North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	2,632,849,943.01
Total Liabilities:	2,373,357,311.39
Surplus (Deficit):	259,492,631.62

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.88%	**Attached:**	16.99%	**Fixed Rate:**	100.00%
Existing Home:	93.84%	**Detached:**	82.73%	**Step Rate:**	0.00%
		Manufactured:	2.95%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	2,380,175,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	2,303,903,723.87
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	203,956.99
Average Loan Amount:	190,607.72
Total No. of Loans Originated:	25,263
Total No. of Loans Paid Off:	11,847
Total No. of Loans Outstanding:	13,416
Weighted Average Whole Loan Interest Rate:	5.21%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	194	1.45%	34,457,795.86	1.50%
90 Days:	94	0.70%	17,052,333.89	0.74%
120 Days:	97	0.72%	17,573,973.75	0.76%
In Foreclosure:	95	0.71%	15,622,068.89	0.68%

Real Estate Owned			
		Count:	11
Balance at Default:	1,517,109.93	**Current Balance:**	1,232,897.63

Foreclosures to date: 321 **Gain/(Loss) to Date:** (2,898,417.15)

Breakdown of Mortgage Insurers

FHA	38.89%
FmHA / RD	5.36%
Private	36.04%
Uninsured	14.46%
VA	5.25%

Breakdown of Private Mortgage Insurers

Arch MI	6.27%
Enact	16.87%
Essent Guaranty	4.00%
MGIC	42.34%
National MI	6.74%
Radian Guaranty Inc.	23.44%
United Guaranty	0.34%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
Gate City Bank	11.80%	1,583	247,564,614.18
North Dakota Housing Finance Agency	88.20%	11,833	2,056,339,109.69

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Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	20	1,379,449.11	2.00%	3	346,593.10
2.50%	38	5,932,025.52	2.55%	62	9,918,506.13
2.60%	16	2,160,104.64	2.65%	28	3,787,726.97
2.70%	41	5,714,168.06	2.75%	129	20,838,580.30
2.80%	134	19,538,253.01	2.85%	44	6,707,337.76
2.90%	72	10,192,177.57	2.95%	92	13,521,615.52
3.00%	84	13,299,912.23	3.05%	40	6,603,297.56
3.10%	48	7,146,704.00	3.12%	1	125,128.31
3.15%	68	9,894,240.46	3.20%	79	10,960,675.91
3.25%	273	42,398,857.89	3.27%	1	30,524.82
3.30%	182	30,399,077.69	3.35%	118	17,063,401.47
3.40%	146	19,968,569.42	3.45%	197	29,757,222.42
3.50%	239	33,889,542.51	3.55%	49	6,204,770.67
3.60%	104	13,741,185.06	3.65%	132	17,406,733.57
3.70%	97	13,336,822.84	3.75%	221	28,674,066.74
3.80%	91	12,366,002.62	3.85%	233	33,118,440.83
3.90%	167	21,628,796.98	3.95%	201	28,519,443.56
3.99%	1	134,293.26	4.00%	340	46,062,701.05
4.02%	1	9,109.47	4.05%	118	13,684,023.80
4.10%	163	22,330,355.21	4.12%	3	132,387.20
4.15%	87	11,425,962.37	4.20%	134	18,112,063.09
4.25%	265	36,088,440.06	4.27%	1	22,633.86
4.30%	121	16,130,091.30	4.35%	58	8,128,976.85
4.37%	1	124,716.06	4.40%	81	11,228,519.02
4.45%	95	12,762,949.49	4.50%	138	18,652,326.54
4.55%	99	14,930,491.24	4.60%	34	2,987,819.02
4.62%	1	10,732.23	4.65%	45	6,891,244.44
4.70%	92	12,592,079.76	4.75%	134	23,925,707.63
4.80%	191	32,204,306.06	4.85%	67	8,765,776.94
4.87%	2	177,723.67	4.90%	92	17,279,912.33
4.95%	55	7,875,122.58	5.00%	270	55,495,322.57
5.05%	130	24,239,993.95	5.10%	63	7,185,129.66
5.12%	4	679,922.87	5.15%	73	12,189,467.58
5.20%	43	4,752,190.50	5.25%	422	82,737,308.83
5.30%	107	19,429,491.86	5.35%	74	10,131,827.38
5.37%	8	1,457,707.39	5.40%	146	24,285,634.74
5.45%	131	22,947,279.42	5.50%	444	93,465,865.20
5.55%	99	15,669,753.58	5.60%	136	24,495,530.50
5.62%	2	478,363.74	5.65%	142	25,372,611.93
5.70%	304	58,262,909.34	5.75%	578	119,610,653.81
5.80%	79	12,973,570.63	5.85%	187	31,782,568.92
5.90%	188	35,800,775.95	5.95%	398	75,013,341.72
6.00%	482	93,599,498.60	6.05%	79	11,942,902.76
6.10%	211	37,909,190.36	6.12%	15	2,201,269.29
6.15%	238	36,241,317.15	6.20%	236	51,319,575.93
6.21%	1	342,707.39	6.25%	326	66,412,174.23
6.27%	1	396,958.98	6.30%	60	11,047,971.12
6.35%	193	36,925,727.29	6.37%	27	7,158,854.55
6.40%	142	26,016,540.75	6.45%	179	34,017,236.49
6.50%	232	49,104,324.37	6.55%	39	7,874,889.77
6.60%	73	11,848,330.49	6.62%	32	5,807,046.35
6.65%	99	19,289,753.79	6.70%	19	4,100,058.04

6.75%	193	42,663,143.39	6.80%	19	1,673,634.93
6.85%	37	6,749,474.33	6.87%	15	4,477,405.51
6.90%	43	8,887,068.35	6.95%	23	3,544,246.69
7.00%	92	21,857,977.29	7.02%	1	215,901.64
7.05%	10	2,581,584.67	7.10%	18	5,191,770.93
7.12%	10	2,566,968.55	7.15%	11	2,850,466.51
7.20%	25	7,091,192.92	7.25%	71	17,013,443.27
7.30%	6	1,255,557.61	7.35%	29	7,908,069.53
7.37%	13	3,980,365.31	7.40%	7	1,653,649.30
7.45%	18	5,099,694.51	7.50%	33	7,882,216.46
7.55%	5	1,692,569.55	7.60%	9	2,222,241.60
7.62%	1	271,541.14	7.65%	21	5,405,406.25
7.70%	4	1,174,040.97	7.75%	19	4,453,019.81
7.80%	2	734,729.39	7.85%	14	2,581,189.56
7.87%	2	581,103.82	7.90%	6	1,500,921.22
7.95%	5	1,426,193.24	8.00%	15	3,936,049.50
8.05%	2	338,999.78	8.10%	6	1,286,676.07
8.12%	4	780,751.15	8.15%	8	2,217,002.07
8.20%	4	673,946.62	8.25%	9	1,927,472.04
8.30%	2	555,291.87	8.35%	3	791,376.16
8.37%	3	487,614.54	8.40%	5	1,344,205.92
8.45%	1	153,300.46	8.50%	1	208,955.22
8.60%	3	637,771.42	8.62%	1	234,645.29
8.70%	1	83,591.37	8.75%	3	737,972.66
8.87%	2	593,428.95	Blended Loans		(1,526,085.02)
				13,416	**2,303,903,723.87**

Loan Vintage

Vintage	Principal
1996	260.90
1997	60,168.99
1998	228,856.57
1999	386,092.56
2000	547,995.57
2001	963,624.35
2002	482,674.37
2003	1,434,593.81
2004	2,933,698.10
2005	2,556,578.16
2006	3,774,994.48
2007	4,630,675.40
2008	4,951,763.64
2009	5,642,767.88
2010	1,563,818.12
2011	1,111,737.52
2012	3,926,207.52
2013	9,400,268.16
2014	16,325,768.60
2015	32,845,302.50
2016	35,278,555.36
2017	61,121,696.62
2018	91,515,165.07
2019	110,090,043.26
2020	125,747,349.82
2021	194,283,483.85
2022	261,227,575.69

2023	307,513,658.65
2024	431,873,837.75
2025	340,600,498.13
2026	250,884,012.47
	2,303,903,723.87

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	48,750,511.82	48,750,511.82
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	11,239,804.59	9,893,950.38
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	5,985,698.78	5,120,585.73
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	12,076,933.62	10,595,214.63
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	3,492,305.52	3,076,616.38
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	02/01/2045	284,563.13	264,282.32
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	1,163,536.47	1,060,342.42
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	704,722.54	646,575.88
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	613,934.28	581,506.27
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	1,467,056.82	1,392,735.73
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	525,368.93	516,569.00
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	58,843.45	58,795.19
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	57,672,606.61	57,672,606.61
Proceeds	NPI Loans	Varies	N/A	138,983,458.32	138,983,458.32
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	4,951,988.43	4,951,988.43
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	120,650,598.76	120,650,598.76
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	460,693.74	460,693.74
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	84,031,851.34	84,031,851.34
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,416,963.64	1,416,963.64

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00

01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	-	960,000.00	-	960,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	375,000.00	-	845,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	700,000.00	-	700,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	380,000.00	-	380,000.00
11/01/2016	-	-	3,100,000.00	1,795,000.00	4,895,000.00
12/01/2016	-	-	-	705,000.00	705,000.00
01/01/2017	-	-	3,465,000.00	-	3,465,000.00
07/01/2017	-	-	1,625,000.00	3,200,000.00	4,825,000.00
11/01/2017	-	-	2,865,000.00	4,850,000.00	7,715,000.00
01/01/2018	-	-	8,860,000.00	-	8,860,000.00
04/01/2018	-	-	7,295,000.00	-	7,295,000.00
07/01/2018	-	-	4,470,000.00	4,520,000.00	8,990,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	7,025,000.00	4,785,000.00	11,810,000.00
01/01/2019	-	-	5,240,000.00	700,000.00	5,940,000.00
04/01/2019	-	-	4,640,000.00	660,000.00	5,300,000.00
07/01/2019	-	-	8,510,000.00	1,035,000.00	9,545,000.00
11/01/2019	-	-	15,870,000.00	2,655,000.00	18,525,000.00
01/01/2020	-	-	11,765,000.00	1,400,000.00	13,165,000.00
04/01/2020	-	-	13,455,000.00	290,000.00	13,745,000.00
07/01/2020	-	-	20,530,000.00	11,425,000.00	31,955,000.00
11/01/2020	-	-	39,260,000.00	19,800,000.00	59,060,000.00
01/01/2021	-	-	28,200,000.00	470,000.00	28,670,000.00
03/01/2021	-	-	-	7,500,000.00	7,500,000.00
04/01/2021	-	-	44,610,000.00	-	44,610,000.00
07/01/2021	-	-	45,665,000.00	8,645,000.00	54,310,000.00
11/01/2021	-	-	45,295,000.00	11,565,000.00	56,860,000.00
01/01/2022	-	-	30,915,000.00	4,405,000.00	35,320,000.00
04/01/2022	-	-	32,215,000.00	-	32,215,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	24,610,000.00	8,530,000.00	33,140,000.00
11/01/2022	-	-	20,315,000.00	795,000.00	21,110,000.00
01/01/2023	-	-	34,335,000.00	2,165,000.00	36,500,000.00
07/01/2023	-	-	16,620,000.00	-	16,620,000.00
01/01/2024	-	-	44,025,000.00	3,695,000.00	47,720,000.00
07/01/2024	-	-	25,295,000.00	2,795,000.00	28,090,000.00
01/01/2025	-	-	40,915,000.00	3,725,000.00	44,640,000.00
07/01/2025	-	-	38,500,000.00	3,570,000.00	42,070,000.00
01/01/2026	-	-	50,285,000.00	6,665,000.00	56,950,000.00
07/01/2026	-	-	45,895,000.00	32,755,000.00	78,650,000.00
	-	**2,395,000.00**	**774,080,000.00**	**167,970,000.00**	**944,445,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	**1,745,000.00**	**11,895,000.00**	**-**

- 2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	**-**	**7,360,000.00**	**-**

- 2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment

- 2000A - 5.700% 7/1/2030 Term Bonds (continued)

Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	**-**	**13,170,000.00**	**-**

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered (continued)

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	**-**	**8,280,000.00**	**-**

- 2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-

- 2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	**-**	**17,550,000.00**	**-**

- 2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**

- 2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	**5,400,000.00**	**19,300,000.00**	**-**

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	**-**	**21,400,000.00**	**-**

- 2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	8,065,000.00	9,635,000.00
		17,700,000.00	**-**	**8,065,000.00**	**9,635,000.00**

- 2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately

- 2015DE - Series D - Serial Bonds (continued)

100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	**6,560,000.00**	**18,780,000.00**	**-**

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	**-**	**24,660,000.00**	**-**

- 2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,825,000.00	13,175,000.00
		25,000,000.00	**-**	**11,825,000.00**	**13,175,000.00**

- 2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	2,790,000.00	-	-
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	**29,975,000.00**	**13,775,000.00**	**2,815,000.00**

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	**-**	**16,115,000.00**	**5,010,000.00**

- 2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	**-**	**13,565,000.00**	**3,280,000.00**

- 2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	**4,000,000.00**	**6,345,000.00**	**-**

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,310,000.00	95,000.00
07/01/2035	4.00%	2,920,000.00	-	2,820,000.00	100,000.00
01/01/2036	4.00%	2,940,000.00	-	2,835,000.00	105,000.00
07/01/2036	4.00%	2,905,000.00	-	2,805,000.00	100,000.00
01/01/2037	4.00%	2,720,000.00	-	2,625,000.00	95,000.00
07/01/2037	4.00%	2,430,000.00	-	2,345,000.00	85,000.00
01/01/2038	4.00%	2,260,000.00	-	2,180,000.00	80,000.00
07/01/2038	4.00%	2,280,000.00	-	2,200,000.00	80,000.00
01/01/2039	4.00%	2,310,000.00	-	2,230,000.00	80,000.00
07/01/2039	4.00%	2,340,000.00	-	2,255,000.00	85,000.00
01/01/2040	4.00%	2,245,000.00	-	2,170,000.00	75,000.00
07/01/2040	4.00%	1,830,000.00	-	1,770,000.00	60,000.00
01/01/2041	4.00%	1,825,000.00	-	1,755,000.00	70,000.00
07/01/2041	4.00%	1,855,000.00	-	1,795,000.00	60,000.00
01/01/2042	4.00%	1,900,000.00	-	1,830,000.00	70,000.00
07/01/2042	4.00%	1,945,000.00	-	1,880,000.00	65,000.00
01/01/2043	4.00%	1,990,000.00	-	1,920,000.00	70,000.00
07/01/2043	4.00%	2,040,000.00	-	1,970,000.00	70,000.00
01/01/2044	4.00%	2,090,000.00	-	2,015,000.00	75,000.00
07/01/2044	4.00%	2,100,000.00	-	2,025,000.00	75,000.00
01/01/2045	4.00%	2,135,000.00	-	2,065,000.00	70,000.00
07/01/2045	4.00%	2,130,000.00	-	2,050,000.00	80,000.00
01/01/2046	4.00%	2,170,000.00	-	2,095,000.00	75,000.00
07/01/2046	4.00%	1,970,000.00	-	1,900,000.00	70,000.00
01/01/2047	4.00%	215,000.00	-	210,000.00	5,000.00
		53,950,000.00	**-**	**52,055,000.00**	**1,895,000.00**

- 2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2017A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	1,495,000.00	-	-
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	**15,480,000.00**	**20,800,000.00**	**2,325,000.00**

- 2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	**-**	**10,465,000.00**	**-**

- 2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047

- 2017A - 3.700% 7/1/2034 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	**-**	**4,530,000.00**	**-**

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	245,000.00	30,000.00
01/01/2035	4.00%	1,185,000.00	-	1,090,000.00	95,000.00
07/01/2035	4.00%	1,170,000.00	-	1,080,000.00	90,000.00
01/01/2036	4.00%	1,155,000.00	-	1,070,000.00	85,000.00
07/01/2036	4.00%	1,140,000.00	-	1,050,000.00	90,000.00
01/01/2037	4.00%	1,125,000.00	-	1,040,000.00	85,000.00
07/01/2037	4.00%	1,110,000.00	-	1,025,000.00	85,000.00
01/01/2038	4.00%	1,095,000.00	-	1,005,000.00	90,000.00
07/01/2038	4.00%	1,080,000.00	-	1,000,000.00	80,000.00
01/01/2039	4.00%	1,065,000.00	-	985,000.00	80,000.00
07/01/2039	4.00%	1,050,000.00	-	965,000.00	85,000.00
01/01/2040	4.00%	1,035,000.00	-	960,000.00	75,000.00
07/01/2040	4.00%	1,020,000.00	-	940,000.00	80,000.00
01/01/2041	4.00%	1,010,000.00	-	935,000.00	75,000.00
07/01/2041	4.00%	995,000.00	-	915,000.00	80,000.00
01/01/2042	4.00%	980,000.00	-	905,000.00	75,000.00
07/01/2042	4.00%	970,000.00	-	895,000.00	75,000.00
01/01/2043	4.00%	955,000.00	-	880,000.00	75,000.00

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.00%	940,000.00	-	875,000.00	65,000.00
01/01/2044	4.00%	930,000.00	-	855,000.00	75,000.00
07/01/2044	4.00%	915,000.00	-	845,000.00	70,000.00
01/01/2045	4.00%	905,000.00	-	835,000.00	70,000.00
07/01/2045	4.00%	890,000.00	-	825,000.00	65,000.00
01/01/2046	4.00%	880,000.00	-	810,000.00	70,000.00
07/01/2046	4.00%	870,000.00	-	805,000.00	65,000.00
01/01/2047	4.00%	855,000.00	-	790,000.00	65,000.00
07/01/2047	4.00%	800,000.00	-	740,000.00	60,000.00
		26,400,000.00	**-**	**24,365,000.00**	**2,035,000.00**

- 2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	**8,760,000.00**	**2,300,000.00**	**-**

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	620,000.00	-	-
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	**2,645,000.00**	**-**	**11,295,000.00**

- 2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2017DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	1,155,000.00	-	-
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	**8,165,000.00**	**2,230,000.00**	**3,580,000.00**

- 2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	**-**	**4,640,000.00**	**5,985,000.00**

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	**-**	**11,230,000.00**	**4,695,000.00**

- 2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	**-**	**6,560,000.00**	**2,400,000.00**

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	875,000.00	125,000.00
01/01/2041	4.00%	1,720,000.00	-	1,530,000.00	190,000.00
07/01/2041	4.00%	1,755,000.00	-	1,565,000.00	190,000.00
01/01/2042	4.00%	1,790,000.00	-	1,595,000.00	195,000.00
07/01/2042	4.00%	1,825,000.00	-	1,620,000.00	205,000.00
01/01/2043	4.00%	1,865,000.00	-	1,660,000.00	205,000.00
07/01/2043	4.00%	1,900,000.00	-	1,690,000.00	210,000.00
01/01/2044	4.00%	1,940,000.00	-	1,730,000.00	210,000.00
07/01/2044	4.00%	1,980,000.00	-	1,765,000.00	215,000.00
01/01/2045	4.00%	2,140,000.00	-	1,905,000.00	235,000.00
07/01/2045	4.00%	2,145,000.00	-	1,910,000.00	235,000.00
01/01/2046	4.00%	2,165,000.00	-	1,925,000.00	240,000.00
07/01/2046	4.00%	2,190,000.00	-	1,950,000.00	240,000.00
01/01/2047	4.00%	2,275,000.00	-	2,025,000.00	250,000.00
07/01/2047	4.00%	2,305,000.00	-	2,050,000.00	255,000.00
01/01/2048	4.00%	1,520,000.00	-	1,360,000.00	160,000.00
		30,515,000.00	**-**	**27,155,000.00**	**3,360,000.00**

- 2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	**2,560,000.00**	**5,630,000.00**	**-**

- 2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

- 2017FGH - Series F - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	**-**	**9,875,000.00**	**-**

- 2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	**-**	**9,155,000.00**	**-**

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds (continued)

Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c)amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	450,000.00	35,000.00
01/01/2040	4.00%	1,535,000.00	-	1,455,000.00	80,000.00
07/01/2040	4.00%	1,530,000.00	-	1,440,000.00	90,000.00
01/01/2041	4.00%	1,560,000.00	-	1,475,000.00	85,000.00
07/01/2041	4.00%	1,600,000.00	-	1,515,000.00	85,000.00
01/01/2042	4.00%	1,635,000.00	-	1,545,000.00	90,000.00
07/01/2042	4.00%	1,675,000.00	-	1,580,000.00	95,000.00
01/01/2043	4.00%	1,715,000.00	-	1,620,000.00	95,000.00
07/01/2043	4.00%	1,760,000.00	-	1,665,000.00	95,000.00
01/01/2044	4.00%	1,800,000.00	-	1,700,000.00	100,000.00
07/01/2044	4.00%	1,845,000.00	-	1,745,000.00	100,000.00
01/01/2045	4.00%	1,890,000.00	-	1,785,000.00	105,000.00
07/01/2045	4.00%	1,935,000.00	-	1,830,000.00	105,000.00
01/01/2046	4.00%	1,980,000.00	-	1,875,000.00	105,000.00
07/01/2046	4.00%	2,030,000.00	-	1,915,000.00	115,000.00
01/01/2047	4.00%	2,080,000.00	-	1,965,000.00	115,000.00
07/01/2047	4.00%	2,130,000.00	-	2,015,000.00	115,000.00
01/01/2048	4.00%	2,175,000.00	-	2,055,000.00	120,000.00
07/01/2048	4.00%	1,360,000.00	-	1,295,000.00	65,000.00
		32,720,000.00	**-**	**30,925,000.00**	**1,795,000.00**

- 2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-

- 2017FGH - Series G - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	**4,465,000.00**	**10,985,000.00**	**-**

- 2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,510,000.00	26,740,000.00
		28,250,000.00	**-**	**1,510,000.00**	**26,740,000.00**

- 2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-

- 2018A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	2.90%	1,250,000.00	1,250,000.00	-	-
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	**11,260,000.00**	**8,750,000.00**	**5,170,000.00**

- 2018A - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	**-**	**6,550,000.00**	**5,160,000.00**

- 2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00

- 2018A - 3.750% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	**-**	**11,800,000.00**	**5,320,000.00**

- 2018A - 3.850% 1/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	**-**	**9,130,000.00**	**4,360,000.00**

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	390,000.00	90,000.00
07/01/2042	4.00%	2,145,000.00	-	1,810,000.00	335,000.00

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.00%	2,185,000.00	-	1,845,000.00	340,000.00
07/01/2043	4.00%	2,225,000.00	-	1,875,000.00	350,000.00
01/01/2044	4.00%	2,265,000.00	-	1,915,000.00	350,000.00
07/01/2044	4.00%	2,310,000.00	-	1,950,000.00	360,000.00
01/01/2045	4.00%	2,350,000.00	-	1,985,000.00	365,000.00
07/01/2045	4.00%	2,395,000.00	-	2,015,000.00	380,000.00
01/01/2046	4.00%	2,435,000.00	-	2,060,000.00	375,000.00
07/01/2046	4.00%	2,480,000.00	-	2,090,000.00	390,000.00
01/01/2047	4.00%	2,530,000.00	-	2,140,000.00	390,000.00
07/01/2047	4.00%	2,575,000.00	-	2,175,000.00	400,000.00
01/01/2048	4.00%	2,625,000.00	-	2,210,000.00	415,000.00
07/01/2048	4.00%	2,705,000.00	-	2,285,000.00	420,000.00
01/01/2049	4.00%	795,000.00	-	680,000.00	115,000.00
		32,500,000.00	**-**	**27,425,000.00**	**5,075,000.00**

- 2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	**10,445,000.00**	**5,200,000.00**	**-**

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	535,000.00	-
07/01/2029	0.00%	510,000.00	-	510,000.00	-
01/01/2030	0.00%	480,000.00	-	480,000.00	-
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	**-**	**1,525,000.00**	**7,830,000.00**

- 2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds);

- 2018D - Serial Bonds (continued)

and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	1,500,000.00	-	-
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	**14,255,000.00**	**9,685,000.00**	**9,480,000.00**

- 2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	**-**	**6,705,000.00**	**4,130,000.00**

- 2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	**-**	**17,070,000.00**	**3,875,000.00**

- 2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	**-**	**15,790,000.00**	**3,560,000.00**

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	395,000.00	160,000.00
01/01/2043	4.25%	2,720,000.00	-	2,025,000.00	695,000.00
07/01/2043	4.25%	2,775,000.00	-	2,080,000.00	695,000.00
01/01/2044	4.25%	2,835,000.00	-	2,120,000.00	715,000.00
07/01/2044	4.25%	2,895,000.00	-	2,155,000.00	740,000.00
01/01/2045	4.25%	2,960,000.00	-	2,215,000.00	745,000.00
07/01/2045	4.25%	3,025,000.00	-	2,255,000.00	770,000.00
01/01/2046	4.25%	3,090,000.00	-	2,310,000.00	780,000.00
07/01/2046	4.25%	3,155,000.00	-	2,355,000.00	800,000.00
01/01/2047	4.25%	3,220,000.00	-	2,395,000.00	825,000.00
07/01/2047	4.25%	3,290,000.00	-	2,465,000.00	825,000.00
01/01/2048	4.25%	3,360,000.00	-	2,510,000.00	850,000.00
07/01/2048	4.25%	3,460,000.00	-	2,585,000.00	875,000.00
01/01/2049	4.25%	3,110,000.00	-	2,320,000.00	790,000.00
		40,450,000.00	**-**	**30,185,000.00**	**10,265,000.00**

- 2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-

- 2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	985,000.00	-	-
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	**8,110,000.00**	**13,315,000.00**	**2,025,000.00**

- 2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	**-**	**4,945,000.00**	**-**

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds (continued)

with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	**-**	**4,010,000.00**	**-**

- 2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	410,000.00	90,000.00
07/01/2043	4.25%	1,865,000.00	-	1,585,000.00	280,000.00
01/01/2044	4.25%	1,910,000.00	-	1,625,000.00	285,000.00
07/01/2044	4.25%	1,950,000.00	-	1,655,000.00	295,000.00
01/01/2045	4.25%	1,995,000.00	-	1,690,000.00	305,000.00
07/01/2045	4.25%	2,040,000.00	-	1,735,000.00	305,000.00
01/01/2046	4.25%	2,085,000.00	-	1,770,000.00	315,000.00
07/01/2046	4.25%	2,135,000.00	-	1,810,000.00	325,000.00
01/01/2047	4.25%	2,180,000.00	-	1,855,000.00	325,000.00
07/01/2047	4.25%	2,235,000.00	-	1,895,000.00	340,000.00
01/01/2048	4.25%	2,285,000.00	-	1,940,000.00	345,000.00
07/01/2048	4.25%	2,335,000.00	-	1,985,000.00	350,000.00
01/01/2049	4.25%	2,415,000.00	-	2,045,000.00	370,000.00
07/01/2049	4.25%	1,665,000.00	-	1,430,000.00	235,000.00
		27,595,000.00	**-**	**23,430,000.00**	**4,165,000.00**

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-

- 2019C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	1,590,000.00	-	-
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	**15,800,000.00**	**5,410,000.00**	**11,465,000.00**

- 2019C - 2.800% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	**-**	**725,000.00**	**6,730,000.00**

- 2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00

- 2019C - 3.000% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	**-**	**785,000.00**	**7,215,000.00**

- 2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	**-**	**10,160,000.00**	**12,650,000.00**

- 2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00

- 2019C - 3.350% 7/1/2042 Term Bonds (continued)					
		14,705,000.00	**-**	**6,550,000.00**	**8,155,000.00**

- 2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	810,000.00	450,000.00
01/01/2043	4.00%	2,855,000.00	-	1,890,000.00	965,000.00
07/01/2043	4.00%	2,920,000.00	-	1,930,000.00	990,000.00
01/01/2044	4.00%	2,985,000.00	-	1,970,000.00	1,015,000.00
07/01/2044	4.00%	3,055,000.00	-	2,025,000.00	1,030,000.00
01/01/2045	4.00%	3,125,000.00	-	2,065,000.00	1,060,000.00
07/01/2045	4.00%	3,195,000.00	-	2,120,000.00	1,075,000.00
01/01/2046	4.00%	3,270,000.00	-	2,160,000.00	1,110,000.00
07/01/2046	4.00%	3,350,000.00	-	2,215,000.00	1,135,000.00
01/01/2047	4.00%	3,425,000.00	-	2,265,000.00	1,160,000.00
07/01/2047	4.00%	3,505,000.00	-	2,320,000.00	1,185,000.00
01/01/2048	4.00%	3,585,000.00	-	2,360,000.00	1,225,000.00
07/01/2048	4.00%	3,665,000.00	-	2,430,000.00	1,235,000.00
01/01/2049	4.00%	3,750,000.00	-	2,475,000.00	1,275,000.00
07/01/2049	4.00%	3,855,000.00	-	2,555,000.00	1,300,000.00
01/01/2050	4.00%	1,555,000.00	-	1,040,000.00	515,000.00
		49,355,000.00	**-**	**32,630,000.00**	**16,725,000.00**

- 2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-

- 2019DE Taxable - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	275,000.00	-	-
01/01/2027	3.20%	280,000.00	-	280,000.00	-
07/01/2027	3.25%	285,000.00	-	285,000.00	-
01/01/2028	3.30%	290,000.00	-	290,000.00	-
07/01/2028	3.35%	295,000.00	-	295,000.00	-
01/01/2029	3.40%	300,000.00	-	300,000.00	-
07/01/2029	3.45%	305,000.00	-	305,000.00	-
		4,980,000.00	**3,225,000.00**	**1,755,000.00**	**-**

- 2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	**-**	**-**	**2,705,000.00**

- 2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	370,000.00	-
07/01/2034	4.00%	380,000.00	-	380,000.00	-
01/01/2035	4.00%	385,000.00	-	385,000.00	-
07/01/2035	4.00%	395,000.00	-	395,000.00	-
01/01/2036	4.00%	405,000.00	-	405,000.00	-
07/01/2036	4.00%	415,000.00	-	415,000.00	-
01/01/2037	4.00%	425,000.00	-	425,000.00	-
07/01/2037	4.00%	435,000.00	-	435,000.00	-
01/01/2038	4.00%	445,000.00	-	445,000.00	-
07/01/2038	4.00%	455,000.00	-	455,000.00	-
01/01/2039	4.00%	465,000.00	-	465,000.00	-
07/01/2039	4.00%	475,000.00	-	475,000.00	-
		5,050,000.00	**-**	**5,050,000.00**	**-**

- 2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	**-**	**-**	**12,265,000.00**

- 2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-

- 2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	995,000.00	-	-
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	**9,530,000.00**	**1,895,000.00**	**12,875,000.00**

- 2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	**-**	**685,000.00**	**4,085,000.00**

- 2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

- 2019F - 2.950% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	**-**	**3,725,000.00**	**9,540,000.00**

- 2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	**-**	**4,345,000.00**	**7,750,000.00**

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	105,000.00	60,000.00
01/01/2044	3.75%	1,650,000.00	-	1,255,000.00	395,000.00
07/01/2044	3.75%	1,685,000.00	-	1,275,000.00	410,000.00
01/01/2045	3.75%	1,720,000.00	-	1,310,000.00	410,000.00
07/01/2045	3.75%	1,755,000.00	-	1,325,000.00	430,000.00
01/01/2046	3.75%	1,790,000.00	-	1,355,000.00	435,000.00
07/01/2046	3.75%	1,825,000.00	-	1,385,000.00	440,000.00
01/01/2047	3.75%	1,865,000.00	-	1,410,000.00	455,000.00
07/01/2047	3.75%	1,900,000.00	-	1,440,000.00	460,000.00
01/01/2048	3.75%	1,940,000.00	-	1,475,000.00	465,000.00
07/01/2048	3.75%	1,980,000.00	-	1,500,000.00	480,000.00
01/01/2049	3.75%	2,020,000.00	-	1,535,000.00	485,000.00
07/01/2049	3.75%	2,125,000.00	-	1,600,000.00	525,000.00
01/01/2050	3.75%	2,145,000.00	-	1,630,000.00	515,000.00
07/01/2050	3.75%	1,005,000.00	-	775,000.00	230,000.00
		25,570,000.00	**-**	**19,375,000.00**	**6,195,000.00**

- 2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	1,260,000.00	-	-
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00

- 2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	**11,110,000.00**	**2,360,000.00**	**16,255,000.00**

- 2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	**-**	**-**	**9,080,000.00**

- 2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00

- 2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	**-**	**815,000.00**	**16,170,000.00**

- 2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	**-**	**2,335,000.00**	**9,825,000.00**

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	935,000.00	415,000.00
07/01/2044	4.00%	2,060,000.00	-	1,440,000.00	620,000.00
01/01/2045	4.00%	2,095,000.00	-	1,475,000.00	620,000.00

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	4.00%	2,135,000.00	-	1,490,000.00	645,000.00
01/01/2046	4.00%	2,180,000.00	-	1,530,000.00	650,000.00
07/01/2046	4.00%	2,220,000.00	-	1,555,000.00	665,000.00
01/01/2047	4.00%	2,260,000.00	-	1,580,000.00	680,000.00
07/01/2047	4.00%	2,305,000.00	-	1,620,000.00	685,000.00
01/01/2048	4.00%	2,345,000.00	-	1,645,000.00	700,000.00
07/01/2048	4.00%	2,390,000.00	-	1,670,000.00	720,000.00
01/01/2049	4.00%	2,435,000.00	-	1,710,000.00	725,000.00
07/01/2049	4.00%	2,480,000.00	-	1,740,000.00	740,000.00
01/01/2050	4.00%	2,530,000.00	-	1,775,000.00	755,000.00
07/01/2050	4.00%	2,525,000.00	-	1,770,000.00	755,000.00
01/01/2051	4.00%	740,000.00	-	530,000.00	210,000.00
		32,050,000.00	**-**	**22,465,000.00**	**9,585,000.00**

- 2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	1,575,000.00	-	-
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00

- 2020B - Serial Bonds (continued)

	36,195,000.00	**15,565,000.00**	**505,000.00**	**20,125,000.00**

- 2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	**-**	**-**	**11,205,000.00**

- 2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	**-**	**1,555,000.00**	**19,285,000.00**

- 2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	**-**	**1,250,000.00**	**15,490,000.00**

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,310,000.00	940,000.00
01/01/2045	3.00%	2,545,000.00	-	1,495,000.00	1,050,000.00
07/01/2045	3.00%	2,590,000.00	-	1,535,000.00	1,055,000.00
01/01/2046	3.00%	2,635,000.00	-	1,555,000.00	1,080,000.00
07/01/2046	3.00%	2,685,000.00	-	1,575,000.00	1,110,000.00
01/01/2047	3.00%	2,730,000.00	-	1,615,000.00	1,115,000.00
07/01/2047	3.00%	2,780,000.00	-	1,630,000.00	1,150,000.00
01/01/2048	3.00%	2,830,000.00	-	1,670,000.00	1,160,000.00
07/01/2048	3.00%	2,880,000.00	-	1,700,000.00	1,180,000.00
01/01/2049	3.00%	2,930,000.00	-	1,730,000.00	1,200,000.00
07/01/2049	3.00%	2,985,000.00	-	1,760,000.00	1,225,000.00
01/01/2050	3.00%	3,035,000.00	-	1,780,000.00	1,255,000.00
07/01/2050	3.00%	3,160,000.00	-	1,865,000.00	1,295,000.00

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	3,180,000.00	-	1,875,000.00	1,305,000.00
07/01/2051	3.00%	805,000.00	-	480,000.00	325,000.00
		40,020,000.00	**-**	**23,575,000.00**	**16,445,000.00**

- 2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	1,540,000.00	-	-
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	**12,730,000.00**	**1,195,000.00**	**22,980,000.00**

- 2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

- 2021A - 2.050% 7/1/2036 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	**-**	**-**	**10,980,000.00**

- 2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	**-**	**-**	**20,280,000.00**

- 2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021A - 2.350% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	**-**	**-**	**13,310,000.00**

- 2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	100,000.00	130,000.00
01/01/2045	3.00%	2,365,000.00	-	1,170,000.00	1,195,000.00
07/01/2045	3.00%	2,410,000.00	-	1,195,000.00	1,215,000.00
01/01/2046	3.00%	2,450,000.00	-	1,220,000.00	1,230,000.00
07/01/2046	3.00%	2,490,000.00	-	1,230,000.00	1,260,000.00
01/01/2047	3.00%	2,535,000.00	-	1,265,000.00	1,270,000.00
07/01/2047	3.00%	2,580,000.00	-	1,270,000.00	1,310,000.00
01/01/2048	3.00%	2,625,000.00	-	1,305,000.00	1,320,000.00
07/01/2048	3.00%	2,670,000.00	-	1,330,000.00	1,340,000.00
01/01/2049	3.00%	2,715,000.00	-	1,340,000.00	1,375,000.00
07/01/2049	3.00%	2,765,000.00	-	1,380,000.00	1,385,000.00
01/01/2050	3.00%	2,810,000.00	-	1,385,000.00	1,425,000.00
07/01/2050	3.00%	2,860,000.00	-	1,420,000.00	1,440,000.00
01/01/2051	3.00%	2,975,000.00	-	1,475,000.00	1,500,000.00
07/01/2051	3.00%	2,995,000.00	-	1,495,000.00	1,500,000.00
01/01/2052	3.00%	1,050,000.00	-	515,000.00	535,000.00
		38,525,000.00	**-**	**19,095,000.00**	**19,430,000.00**

- 2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021BC - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	**-**	**-**	**28,460,000.00**

- 2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	**-**	**-**	**13,430,000.00**

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	**-**	**-**	**23,925,000.00**

- 2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	**-**	**-**	**5,885,000.00**

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	915,000.00	1,110,000.00
07/01/2043	3.00%	2,725,000.00	-	1,245,000.00	1,480,000.00
01/01/2044	3.00%	2,760,000.00	-	1,265,000.00	1,495,000.00
07/01/2044	3.00%	2,790,000.00	-	1,280,000.00	1,510,000.00
01/01/2045	3.00%	2,685,000.00	-	1,225,000.00	1,460,000.00
07/01/2045	3.00%	2,555,000.00	-	1,170,000.00	1,385,000.00
01/01/2046	3.00%	2,580,000.00	-	1,185,000.00	1,395,000.00

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,605,000.00	-	1,190,000.00	1,415,000.00
01/01/2047	3.00%	2,655,000.00	-	1,215,000.00	1,440,000.00
07/01/2047	3.00%	2,705,000.00	-	1,240,000.00	1,465,000.00
01/01/2048	3.00%	2,755,000.00	-	1,260,000.00	1,495,000.00
07/01/2048	3.00%	2,805,000.00	-	1,285,000.00	1,520,000.00
01/01/2049	3.00%	2,855,000.00	-	1,310,000.00	1,545,000.00
07/01/2049	3.00%	2,910,000.00	-	1,325,000.00	1,585,000.00
01/01/2050	3.00%	2,965,000.00	-	1,360,000.00	1,605,000.00
07/01/2050	3.00%	3,020,000.00	-	1,385,000.00	1,635,000.00
01/01/2051	3.00%	3,075,000.00	-	1,415,000.00	1,660,000.00
07/01/2051	3.00%	3,135,000.00	-	1,430,000.00	1,705,000.00
01/01/2052	3.00%	2,955,000.00	-	1,355,000.00	1,600,000.00
07/01/2052	3.00%	740,000.00	-	340,000.00	400,000.00
		53,300,000.00	**-**	**24,395,000.00**	**28,905,000.00**

- 2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	1,920,000.00	-	-
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	**14,045,000.00**	**1,840,000.00**	**415,000.00**

- 2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2022A - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	1,420,000.00	-	-
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	**10,175,000.00**	**-**	**25,415,000.00**

- 2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	**-**	**-**	**11,215,000.00**

- 2022A - 3.650% 7/1/2042 Term Bonds

- 2022A - 3.650% 7/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	**-**	**-**	**21,380,000.00**

- 2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	**-**	**20,000.00**	**16,115,000.00**

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	510,000.00	700,000.00
07/01/2046	4.00%	2,660,000.00	-	1,160,000.00	1,500,000.00
01/01/2047	4.00%	2,710,000.00	-	1,180,000.00	1,530,000.00
07/01/2047	4.00%	2,760,000.00	-	1,200,000.00	1,560,000.00
01/01/2048	4.00%	2,810,000.00	-	1,225,000.00	1,585,000.00
07/01/2048	4.00%	2,865,000.00	-	1,245,000.00	1,620,000.00
01/01/2049	4.00%	2,915,000.00	-	1,265,000.00	1,650,000.00
07/01/2049	4.00%	2,970,000.00	-	1,295,000.00	1,675,000.00
01/01/2050	4.00%	3,025,000.00	-	1,315,000.00	1,710,000.00
07/01/2050	4.00%	3,085,000.00	-	1,345,000.00	1,740,000.00
01/01/2051	4.00%	3,140,000.00	-	1,360,000.00	1,780,000.00
07/01/2051	4.00%	3,200,000.00	-	1,390,000.00	1,810,000.00
01/01/2052	4.00%	3,335,000.00	-	1,455,000.00	1,880,000.00
07/01/2052	4.00%	3,260,000.00	-	1,420,000.00	1,840,000.00
01/01/2053	4.00%	735,000.00	-	325,000.00	410,000.00
		40,680,000.00	**-**	**17,690,000.00**	**22,990,000.00**

- 2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	2,600,000.00	-	-
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	**18,135,000.00**	**-**	**11,865,000.00**

- 2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	**-**	**-**	**30,000,000.00**

- 2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	670,000.00	-	-
01/01/2027	3.91%	685,000.00	-	685,000.00	-
07/01/2027	4.00%	700,000.00	-	700,000.00	-
01/01/2028	4.12%	715,000.00	-	715,000.00	-
07/01/2028	4.21%	725,000.00	-	725,000.00	-
01/01/2029	4.26%	740,000.00	-	740,000.00	-
07/01/2029	4.31%	760,000.00	-	760,000.00	-
01/01/2030	4.39%	775,000.00	-	775,000.00	-
07/01/2030	4.44%	790,000.00	-	790,000.00	-
01/01/2031	4.49%	810,000.00	-	810,000.00	-
07/01/2031	4.54%	825,000.00	-	825,000.00	-
01/01/2032	4.59%	845,000.00	-	845,000.00	-
07/01/2032	4.64%	865,000.00	-	865,000.00	-
01/01/2033	4.69%	885,000.00	-	885,000.00	-
07/01/2033	4.70%	905,000.00	-	905,000.00	-
		15,485,000.00	**4,460,000.00**	**11,025,000.00**	**-**

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	**-**	**-**	**8,105,000.00**

- 2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	**-**	**-**	**12,765,000.00**

- 2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	**-**	**-**	**13,645,000.00**

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00
07/01/2032	3.65%	860,000.00	-	-	860,000.00

- 2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	**3,265,000.00**	**3,445,000.00**	**10,745,000.00**

- 2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	**-**	**-**	**6,135,000.00**

- 2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00

- 2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	**-**	**-**	**12,425,000.00**

- 2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	**-**	**-**	**14,150,000.00**

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	685,000.00	1,100,000.00
01/01/2048	5.00%	1,835,000.00	-	720,000.00	1,115,000.00
07/01/2048	5.00%	1,890,000.00	-	745,000.00	1,145,000.00
01/01/2049	5.00%	1,945,000.00	-	760,000.00	1,185,000.00
07/01/2049	5.00%	2,005,000.00	-	780,000.00	1,225,000.00
01/01/2050	5.00%	2,065,000.00	-	815,000.00	1,250,000.00
07/01/2050	5.00%	2,125,000.00	-	835,000.00	1,290,000.00

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	2,195,000.00	-	855,000.00	1,340,000.00
07/01/2051	5.00%	2,260,000.00	-	885,000.00	1,375,000.00
01/01/2052	5.00%	2,320,000.00	-	910,000.00	1,410,000.00
07/01/2052	5.00%	2,385,000.00	-	935,000.00	1,450,000.00
01/01/2053	5.00%	2,025,000.00	-	805,000.00	1,220,000.00
		24,835,000.00	**-**	**9,730,000.00**	**15,105,000.00**

- 2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	1,070,000.00	-	-
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	**6,085,000.00**	**-**	**23,635,000.00**

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds (continued)

Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	**-**	**-**	**10,380,000.00**

- 2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	**-**	**-**	**21,280,000.00**

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds (continued)

directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	**-**	**-**	**20,990,000.00**

- 2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	170,000.00	415,000.00
01/01/2048	5.75%	3,040,000.00	-	960,000.00	2,080,000.00
07/01/2048	5.75%	3,120,000.00	-	980,000.00	2,140,000.00
01/01/2049	5.75%	3,225,000.00	-	1,020,000.00	2,205,000.00
07/01/2049	5.75%	3,330,000.00	-	1,045,000.00	2,285,000.00
01/01/2050	5.75%	3,435,000.00	-	1,085,000.00	2,350,000.00
07/01/2050	5.75%	3,550,000.00	-	1,115,000.00	2,435,000.00
01/01/2051	5.75%	3,665,000.00	-	1,160,000.00	2,505,000.00
07/01/2051	5.75%	3,780,000.00	-	1,185,000.00	2,595,000.00
01/01/2052	5.75%	3,905,000.00	-	1,230,000.00	2,675,000.00
07/01/2052	5.75%	4,030,000.00	-	1,265,000.00	2,765,000.00
01/01/2053	5.75%	4,165,000.00	-	1,315,000.00	2,850,000.00
07/01/2053	5.75%	2,800,000.00	-	885,000.00	1,915,000.00
		42,630,000.00	**-**	**13,415,000.00**	**29,215,000.00**

- 2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

- 2023BC Taxable - Series B - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	315,000.00	-	-
01/01/2027	4.56%	320,000.00	-	320,000.00	-
07/01/2027	4.60%	330,000.00	-	330,000.00	-
01/01/2028	4.65%	340,000.00	-	340,000.00	-
07/01/2028	4.70%	350,000.00	-	350,000.00	-
01/01/2029	4.73%	360,000.00	-	360,000.00	-
07/01/2029	4.78%	370,000.00	-	370,000.00	-
01/01/2030	4.83%	380,000.00	-	-	380,000.00
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	**1,770,000.00**	**2,070,000.00**	**4,300,000.00**

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	**-**	**-**	**5,135,000.00**

- 2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	315,000.00	665,000.00
07/01/2048	6.00%	1,005,000.00	-	320,000.00	685,000.00
01/01/2049	6.00%	1,035,000.00	-	335,000.00	700,000.00
07/01/2049	6.00%	1,070,000.00	-	345,000.00	725,000.00
01/01/2050	6.00%	1,105,000.00	-	355,000.00	750,000.00
07/01/2050	6.00%	1,140,000.00	-	355,000.00	785,000.00
01/01/2051	6.00%	1,180,000.00	-	385,000.00	795,000.00
07/01/2051	6.00%	1,215,000.00	-	390,000.00	825,000.00
01/01/2052	6.00%	1,255,000.00	-	405,000.00	850,000.00
07/01/2052	6.00%	1,295,000.00	-	420,000.00	875,000.00
01/01/2053	6.00%	1,380,000.00	-	440,000.00	940,000.00
07/01/2053	6.00%	695,000.00	-	230,000.00	465,000.00
		13,395,000.00	**-**	**4,295,000.00**	**9,100,000.00**

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	**-**	**-**	**13,330,000.00**

- 2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	1,040,000.00	-	-
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00

- 2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	**4,975,000.00**	**-**	**22,925,000.00**

- 2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	**-**	**-**	**10,005,000.00**

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

20,620,000.00	**-**	**-**	**20,620,000.00**

- 2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	**-**	**-**	**25,175,000.00**

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	440,000.00	1,485,000.00
01/01/2049	5.75%	3,155,000.00	-	755,000.00	2,400,000.00
07/01/2049	5.75%	3,260,000.00	-	755,000.00	2,505,000.00
01/01/2050	5.75%	3,365,000.00	-	800,000.00	2,565,000.00
07/01/2050	5.75%	3,470,000.00	-	815,000.00	2,655,000.00
01/01/2051	5.75%	3,585,000.00	-	845,000.00	2,740,000.00
07/01/2051	5.75%	3,700,000.00	-	870,000.00	2,830,000.00
01/01/2052	5.75%	3,820,000.00	-	900,000.00	2,920,000.00
07/01/2052	5.75%	3,940,000.00	-	930,000.00	3,010,000.00
01/01/2053	5.75%	4,070,000.00	-	960,000.00	3,110,000.00

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	5.75%	4,200,000.00	-	995,000.00	3,205,000.00
01/01/2054	5.75%	2,810,000.00	-	665,000.00	2,145,000.00
		41,300,000.00	**-**	**9,730,000.00**	**31,570,000.00**

- 2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	20,000.00	120,000.00
07/01/2050	6.25%	2,065,000.00	-	375,000.00	1,690,000.00
01/01/2051	6.25%	2,135,000.00	-	395,000.00	1,740,000.00
07/01/2051	6.25%	2,210,000.00	-	405,000.00	1,805,000.00
01/01/2052	6.25%	2,285,000.00	-	415,000.00	1,870,000.00
07/01/2052	6.25%	2,365,000.00	-	435,000.00	1,930,000.00
01/01/2053	6.25%	2,445,000.00	-	455,000.00	1,990,000.00
07/01/2053	6.25%	2,530,000.00	-	465,000.00	2,065,000.00
01/01/2054	6.25%	3,175,000.00	-	590,000.00	2,585,000.00
		19,350,000.00	**-**	**3,555,000.00**	**15,795,000.00**

- 2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	600,000.00	-
07/01/2027	3.85%	610,000.00	-	610,000.00	-
01/01/2028	3.88%	625,000.00	-	625,000.00	-

- 2023F - Series F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	**1,110,000.00**	**2,995,000.00**	**11,370,000.00**

- 2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	**-**	**-**	**5,915,000.00**

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	**-**	**-**	**12,300,000.00**

- 2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	**-**	**-**	**16,310,000.00**

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	**-**	**-**	**5,650,000.00**

- 2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	560,000.00	-	-
01/01/2027	4.99%	575,000.00	-	575,000.00	-
07/01/2027	5.04%	590,000.00	-	590,000.00	-
01/01/2028	5.09%	605,000.00	-	605,000.00	-
07/01/2028	5.14%	620,000.00	-	620,000.00	-
01/01/2029	5.14%	640,000.00	-	640,000.00	-
07/01/2029	5.18%	655,000.00	-	655,000.00	-
01/01/2030	5.23%	670,000.00	-	670,000.00	-
07/01/2030	5.28%	690,000.00	-	690,000.00	-
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	**2,630,000.00**	**5,045,000.00**	**4,565,000.00**

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	**-**	**-**	**9,535,000.00**

- 2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	**-**	**-**	**12,800,000.00**

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	**-**	**-**	**16,175,000.00**

- 2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	75,000.00	315,000.00
01/01/2049	6.25%	1,920,000.00	-	425,000.00	1,495,000.00
07/01/2049	6.25%	1,980,000.00	-	440,000.00	1,540,000.00
01/01/2050	6.25%	2,050,000.00	-	465,000.00	1,585,000.00
07/01/2050	6.25%	2,115,000.00	-	465,000.00	1,650,000.00
01/01/2051	6.25%	2,185,000.00	-	485,000.00	1,700,000.00
07/01/2051	6.25%	2,260,000.00	-	500,000.00	1,760,000.00
01/01/2052	6.25%	2,335,000.00	-	520,000.00	1,815,000.00
07/01/2052	6.25%	2,415,000.00	-	545,000.00	1,870,000.00
01/01/2053	6.25%	2,495,000.00	-	550,000.00	1,945,000.00
07/01/2053	6.25%	2,580,000.00	-	575,000.00	2,005,000.00
01/01/2054	6.25%	1,525,000.00	-	350,000.00	1,175,000.00
		24,250,000.00	**-**	**5,395,000.00**	**18,855,000.00**

- 2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024A - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	640,000.00	600,000.00	-
01/01/2027	3.20%	1,265,000.00	-	1,265,000.00	-
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	**3,995,000.00**	**1,865,000.00**	**29,685,000.00**

- 2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00

- 2024A - 4.050% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	**-**	**-**	**12,280,000.00**

- 2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	**-**	**-**	**25,040,000.00**

- 2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00

- 2024A - 4.700% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	**-**	**-**	**32,595,000.00**

- 2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	**-**	**-**	**17,990,000.00**

- 2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	320,000.00	2,120,000.00
07/01/2052	6.00%	4,510,000.00	-	610,000.00	3,900,000.00
01/01/2053	6.00%	4,665,000.00	-	630,000.00	4,035,000.00
07/01/2053	6.00%	4,830,000.00	-	655,000.00	4,175,000.00
01/01/2054	6.00%	4,990,000.00	-	680,000.00	4,310,000.00
07/01/2054	6.00%	4,115,000.00	-	560,000.00	3,555,000.00
		25,550,000.00	**-**	**3,455,000.00**	**22,095,000.00**

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	270,000.00	-	-
01/01/2027	5.25%	280,000.00	-	280,000.00	-
07/01/2027	5.25%	290,000.00	-	290,000.00	-
01/01/2028	5.25%	295,000.00	-	295,000.00	-
07/01/2028	5.25%	300,000.00	-	300,000.00	-
01/01/2029	5.25%	310,000.00	-	310,000.00	-
07/01/2029	5.25%	320,000.00	-	320,000.00	-
01/01/2030	5.25%	330,000.00	-	330,000.00	-
07/01/2030	5.25%	335,000.00	-	335,000.00	-
01/01/2031	5.25%	345,000.00	-	345,000.00	-
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	**805,000.00**	**2,805,000.00**	**2,715,000.00**

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	**-**	**-**	**5,010,000.00**

- 2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	**-**	**-**	**6,785,000.00**

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	**-**	**-**	**9,285,000.00**

- 2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00
		5,545,000.00	**-**	**-**	**5,545,000.00**

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	35,000.00	300,000.00
07/01/2052	6.25%	1,295,000.00	-	185,000.00	1,110,000.00
01/01/2053	6.25%	1,340,000.00	-	185,000.00	1,155,000.00
07/01/2053	6.25%	1,385,000.00	-	190,000.00	1,195,000.00
01/01/2054	6.25%	1,430,000.00	-	210,000.00	1,220,000.00
07/01/2054	6.25%	1,265,000.00	-	180,000.00	1,085,000.00

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

7,050,000.00	**-**	**985,000.00**	**6,065,000.00**

- 2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	1,000,000.00	795,000.00	-
01/01/2027	3.50%	1,825,000.00	-	1,825,000.00	-
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	**4,330,000.00**	**2,620,000.00**	**47,320,000.00**

- 2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024C - 4.300% 7/1/2039 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	**-**	**-**	**11,495,000.00**

- 2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	**-**	**-**	**19,240,000.00**

- 2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and

- 2024C - 4.650% 7/1/2044 Term Bonds (continued)

the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	**-**	**-**	**14,375,000.00**

- 2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	**-**	**-**	**42,410,000.00**

- 2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024C - 4.800% 7/1/2051 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	**-**	**-**	**16,010,000.00**

- 2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	285,000.00	3,690,000.00
01/01/2052	6.25%	5,300,000.00	-	385,000.00	4,915,000.00
07/01/2052	6.25%	5,430,000.00	-	390,000.00	5,040,000.00
01/01/2053	6.25%	5,595,000.00	-	410,000.00	5,185,000.00
07/01/2053	6.25%	5,765,000.00	-	420,000.00	5,345,000.00
01/01/2054	6.25%	5,940,000.00	-	425,000.00	5,515,000.00
07/01/2054	6.25%	6,125,000.00	-	450,000.00	5,675,000.00
01/01/2055	6.25%	4,070,000.00	-	305,000.00	3,765,000.00
		42,200,000.00	**-**	**3,070,000.00**	**39,130,000.00**

- 2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2024D - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	1,700,000.00	-	-
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	**3,250,000.00**	**-**	**41,370,000.00**

- 2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	**-**	**-**	**16,020,000.00**

- 2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	**-**	**-**	**31,980,000.00**

- 2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	**-**	**-**	**40,495,000.00**

- 2024D - 4.700% 7/1/2052 Term Bonds

- 2024D - 4.700% 7/1/2052 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00
		21,105,000.00	**-**	**-**	**21,105,000.00**

- 2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	110,000.00	2,995,000.00
07/01/2052	6.00%	5,220,000.00	-	190,000.00	5,030,000.00
01/01/2053	6.00%	5,375,000.00	-	200,000.00	5,175,000.00
07/01/2053	6.00%	5,535,000.00	-	200,000.00	5,335,000.00
01/01/2054	6.00%	5,705,000.00	-	215,000.00	5,490,000.00
07/01/2054	6.00%	5,875,000.00	-	215,000.00	5,660,000.00
01/01/2055	6.00%	6,055,000.00	-	225,000.00	5,830,000.00
07/01/2055	6.00%	3,910,000.00	-	145,000.00	3,765,000.00
		40,780,000.00	**-**	**1,500,000.00**	**39,280,000.00**

- 2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2025A - Serial Bonds (continued)

directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	1,575,000.00	-	-
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	**1,575,000.00**	**-**	**31,390,000.00**

- 2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	**-**	**-**	**3,885,000.00**

- 2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC

- 2025A - 4.500% 7/1/2037 Term Bonds (continued)

Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	**-**	**-**	**9,745,000.00**

- 2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	**-**	**-**	**16,380,000.00**

- 2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00

- 2025A - 4.940% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	**-**	**-**	**33,315,000.00**

- 2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	**-**	**-**	**43,210,000.00**

- 2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00

- 2025A - 5.050% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	**-**	**-**	**27,500,000.00**

- 2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	45,000.00	4,445,000.00
01/01/2054	6.00%	5,890,000.00	-	65,000.00	5,825,000.00
07/01/2054	6.00%	6,075,000.00	-	65,000.00	6,010,000.00
01/01/2055	6.00%	6,265,000.00	-	65,000.00	6,200,000.00
07/01/2055	6.00%	6,460,000.00	-	70,000.00	6,390,000.00
01/01/2056	6.00%	3,820,000.00	-	40,000.00	3,780,000.00
		33,000,000.00	**-**	**350,000.00**	**32,650,000.00**

- 2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	90,000.00	-	-
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00

- 2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	**90,000.00**	**-**	**11,395,000.00**

- 2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	**-**	**-**	**4,605,000.00**

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	**-**	**-**	**9,890,000.00**

- 2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	**-**	**-**	**13,595,000.00**

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	**-**	**-**	**10,875,000.00**

- 2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	15,000.00	1,585,000.00
07/01/2054	6.25%	2,030,000.00	-	20,000.00	2,010,000.00
01/01/2055	6.25%	2,095,000.00	-	25,000.00	2,070,000.00
07/01/2055	6.25%	2,165,000.00	-	25,000.00	2,140,000.00
01/01/2056	6.25%	1,660,000.00	-	20,000.00	1,640,000.00
		9,550,000.00	**-**	**105,000.00**	**9,445,000.00**

- 2025C - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025C - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	2.80%	1,465,000.00	-	-	1,465,000.00
07/01/2027	2.85%	1,560,000.00	-	-	1,560,000.00
01/01/2028	2.85%	1,590,000.00	-	-	1,590,000.00
07/01/2028	2.90%	1,615,000.00	-	-	1,615,000.00
01/01/2029	2.95%	1,640,000.00	-	-	1,640,000.00
07/01/2029	3.00%	1,670,000.00	-	-	1,670,000.00
01/01/2030	3.00%	1,695,000.00	-	-	1,695,000.00
07/01/2030	3.00%	1,725,000.00	-	-	1,725,000.00
01/01/2031	3.05%	1,755,000.00	-	-	1,755,000.00
07/01/2031	3.15%	1,790,000.00	-	-	1,790,000.00
01/01/2032	3.25%	1,820,000.00	-	-	1,820,000.00
07/01/2032	3.30%	1,855,000.00	-	-	1,855,000.00
01/01/2033	3.45%	1,890,000.00	-	-	1,890,000.00
07/01/2033	3.45%	1,930,000.00	-	-	1,930,000.00
01/01/2034	3.50%	1,965,000.00	-	-	1,965,000.00
07/01/2034	3.50%	2,005,000.00	-	-	2,005,000.00
01/01/2035	3.60%	2,050,000.00	-	-	2,050,000.00
07/01/2035	3.65%	2,090,000.00	-	-	2,090,000.00
01/01/2036	3.70%	2,135,000.00	-	-	2,135,000.00
07/01/2036	3.70%	2,180,000.00	-	-	2,180,000.00
01/01/2037	3.80%	2,230,000.00	-	-	2,230,000.00
07/01/2037	3.80%	2,275,000.00	-	-	2,275,000.00
		40,930,000.00	**-**	**-**	**40,930,000.00**

- 2025C - 4.250% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.25%	2,325,000.00	-	-	2,325,000.00
07/01/2038	4.25%	2,380,000.00	-	-	2,380,000.00
01/01/2039	4.25%	2,435,000.00	-	-	2,435,000.00
07/01/2039	4.25%	2,495,000.00	-	-	2,495,000.00
01/01/2040	4.25%	2,555,000.00	-	-	2,555,000.00
07/01/2040	4.25%	2,615,000.00	-	-	2,615,000.00
		14,805,000.00	**-**	**-**	**14,805,000.00**

- 2025C - 4.700% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2025C - 4.700% 7/1/2045 Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.70%	2,675,000.00	-	-	2,675,000.00
07/01/2041	4.70%	2,745,000.00	-	-	2,745,000.00
01/01/2042	4.70%	2,815,000.00	-	-	2,815,000.00
07/01/2042	4.70%	2,885,000.00	-	-	2,885,000.00
01/01/2043	4.70%	2,960,000.00	-	-	2,960,000.00
07/01/2043	4.70%	3,040,000.00	-	-	3,040,000.00
01/01/2044	4.70%	3,115,000.00	-	-	3,115,000.00
07/01/2044	4.70%	3,195,000.00	-	-	3,195,000.00
01/01/2045	4.70%	3,280,000.00	-	-	3,280,000.00
07/01/2045	4.70%	3,365,000.00	-	-	3,365,000.00
		30,075,000.00	**-**	**-**	**30,075,000.00**

- 2025C - 4.950% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.95%	3,545,000.00	-	-	3,545,000.00
01/01/2047	4.95%	3,635,000.00	-	-	3,635,000.00
07/01/2047	4.95%	3,730,000.00	-	-	3,730,000.00
01/01/2048	4.95%	3,830,000.00	-	-	3,830,000.00
07/01/2048	4.95%	3,930,000.00	-	-	3,930,000.00
01/01/2049	4.95%	4,035,000.00	-	-	4,035,000.00
07/01/2049	4.95%	4,140,000.00	-	-	4,140,000.00
01/01/2050	4.95%	4,250,000.00	-	-	4,250,000.00
07/01/2050	4.95%	4,365,000.00	-	-	4,365,000.00
01/01/2046	4.95%	3,450,000.00	-	-	3,450,000.00
		38,910,000.00	**-**	**-**	**38,910,000.00**

- 2025C - 5.000% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2025C - 5.000% 7/1/2053 Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2051	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2052	5.00%	4,720,000.00	-	-	4,720,000.00
07/01/2052	5.00%	4,850,000.00	-	-	4,850,000.00
01/01/2053	5.00%	4,980,000.00	-	-	4,980,000.00
07/01/2053	5.00%	5,110,000.00	-	-	5,110,000.00
		28,740,000.00	**-**	**-**	**28,740,000.00**

- 2025C - 5.750% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	5.75%	5,250,000.00	-	-	5,250,000.00
07/01/2054	5.75%	5,410,000.00	-	-	5,410,000.00
01/01/2055	5.75%	5,580,000.00	-	-	5,580,000.00
07/01/2055	5.75%	5,755,000.00	-	-	5,755,000.00
01/01/2056	5.75%	5,940,000.00	-	-	5,940,000.00
07/01/2056	5.75%	3,605,000.00	-	-	3,605,000.00
		31,540,000.00	**-**	**-**	**31,540,000.00**

- 2026BC TAXABLE - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2026BC TAXABLE - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	4.66%	425,000.00	-	-	425,000.00
07/01/2028	4.71%	435,000.00	-	-	435,000.00
01/01/2029	4.80%	445,000.00	-	-	445,000.00
07/01/2029	4.85%	455,000.00	-	-	455,000.00
01/01/2030	4.94%	470,000.00	-	-	470,000.00
07/01/2030	4.99%	480,000.00	-	-	480,000.00
01/01/2031	5.04%	495,000.00	-	-	495,000.00
07/01/2031	5.07%	505,000.00	-	-	505,000.00
01/01/2032	5.19%	520,000.00	-	-	520,000.00
07/01/2032	5.22%	530,000.00	-	-	530,000.00
01/01/2033	5.25%	545,000.00	-	-	545,000.00
07/01/2033	5.28%	560,000.00	-	-	560,000.00
01/01/2034	5.43%	575,000.00	-	-	575,000.00
07/01/2034	5.48%	595,000.00	-	-	595,000.00
01/01/2035	5.55%	610,000.00	-	-	610,000.00
07/01/2035	5.60%	630,000.00	-	-	630,000.00
01/01/2036	5.65%	645,000.00	-	-	645,000.00
07/01/2036	5.70%	665,000.00	-	-	665,000.00
01/01/2037	5.75%	685,000.00	-	-	685,000.00
07/01/2037	5.80%	705,000.00	-	-	705,000.00
01/01/2038	5.83%	730,000.00	-	-	730,000.00
07/01/2038	5.86%	750,000.00	-	-	750,000.00
		12,455,000.00	**-**	**-**	**12,455,000.00**

- 2026BC TAXABLE - 5.952% 7/1/2041 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.95%	775,000.00	-	-	775,000.00
07/01/2039	5.95%	795,000.00	-	-	795,000.00
01/01/2040	5.95%	820,000.00	-	-	820,000.00
07/01/2040	5.95%	845,000.00	-	-	845,000.00
01/01/2041	5.95%	870,000.00	-	-	870,000.00
07/01/2041	5.95%	900,000.00	-	-	900,000.00
		5,005,000.00	**-**	**-**	**5,005,000.00**

- 2026BC TAXABLE - 6.157% 1/1/2046 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of

- 2026BC TAXABLE - 6.157% 1/1/2046 Term Bonds (continued)

such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	6.16%	925,000.00	-	-	925,000.00
07/01/2042	6.16%	955,000.00	-	-	955,000.00
01/01/2043	6.16%	985,000.00	-	-	985,000.00
07/01/2043	6.16%	1,020,000.00	-	-	1,020,000.00
01/01/2044	6.16%	1,050,000.00	-	-	1,050,000.00
07/01/2044	6.16%	1,085,000.00	-	-	1,085,000.00
01/01/2045	6.16%	1,120,000.00	-	-	1,120,000.00
07/01/2045	6.16%	1,155,000.00	-	-	1,155,000.00
01/01/2046	6.16%	775,000.00	-	-	775,000.00
		9,070,000.00	**-**	**-**	**9,070,000.00**

- 2026BC TAXABLE - 6.250% 1/1/2057 Premium PAC Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.25%	1,015,000.00	-	-	1,015,000.00
01/01/2054	6.25%	1,935,000.00	-	-	1,935,000.00
07/01/2054	6.25%	1,995,000.00	-	-	1,995,000.00
01/01/2055	6.25%	2,060,000.00	-	-	2,060,000.00
07/01/2055	6.25%	2,130,000.00	-	-	2,130,000.00
01/01/2056	6.25%	2,205,000.00	-	-	2,205,000.00
07/01/2056	6.25%	2,370,000.00	-	-	2,370,000.00
01/01/2057	6.25%	2,260,000.00	-	-	2,260,000.00
		15,970,000.00	**-**	**-**	**15,970,000.00**

- 2026BC TAXABLE - Series C - Variable Rate 7/1/2053 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

- 2026BC TAXABLE - Series C - Variable Rate 7/1/2053 Term Bonds (continued)

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	420,000.00	-	-	420,000.00
07/01/2046	0.00%	1,230,000.00	-	-	1,230,000.00
01/01/2047	0.00%	1,270,000.00	-	-	1,270,000.00
07/01/2047	0.00%	1,310,000.00	-	-	1,310,000.00
01/01/2048	0.00%	1,355,000.00	-	-	1,355,000.00
07/01/2048	0.00%	1,400,000.00	-	-	1,400,000.00
01/01/2049	0.00%	1,445,000.00	-	-	1,445,000.00
07/01/2049	0.00%	1,485,000.00	-	-	1,485,000.00
01/01/2050	0.00%	1,530,000.00	-	-	1,530,000.00
07/01/2050	0.00%	1,575,000.00	-	-	1,575,000.00
01/01/2051	0.00%	1,625,000.00	-	-	1,625,000.00
07/01/2051	0.00%	1,670,000.00	-	-	1,670,000.00
01/01/2052	0.00%	1,720,000.00	-	-	1,720,000.00
07/01/2052	0.00%	1,775,000.00	-	-	1,775,000.00
01/01/2053	0.00%	1,825,000.00	-	-	1,825,000.00
07/01/2053	0.00%	865,000.00	-	-	865,000.00
		22,500,000.00	**-**	**-**	**22,500,000.00**
		3,607,420,000.00	**282,480,000.00**	**944,765,000.00**	**2,380,175,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	63,451,852.46
Total Liabilities:	1,011,605.93
Surplus (Deficit):	62,440,246.53

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.47%	**Attached:**	16.56%	**Fixed Rate:**	100.00%
Existing Home:	89.96%	**Detached:**	81.88%	**Step Rate:**	0.00%
		Manufactured:	2.48%		

Bond Information

Series Date:	01/15/2000
Series Sold:	03/01/2000
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2010

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	42,670,214.14
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	101,871.89
Average Loan Amount:	95,194.18
Total No. of Loans Originated:	5,121
Total No. of Loans Paid Off:	4,354
Total No. of Loans Outstanding:	767
Weighted Average Whole Loan Interest Rate:	4.35%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	10	1.30%	663,369.60	1.55%
90 Days:	2	0.26%	152,046.04	0.36%
120 Days:	2	0.26%	192,063.13	0.45%
In Foreclosure:	7	0.91%	314,635.58	0.74%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 82 **Gain/(Loss) to Date:** (438,681.99)

Breakdown of Mortgage Insurers

FHA	37.72%
FmHA / RD	15.85%
Private	5.64%
Uninsured	36.48%
VA	4.31%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.09%	645	36,171,628.29
Gate City Bank	15.91%	122	6,545,343.42

Breakdown of Private Mortgage Insurers

MGIC	19.76%
Enact	8.15%
United Guaranty	17.27%
Radian Guaranty Inc.	35.89%
Arch MI	18.93%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	15	1,270,122.07	2.00%	3	346,593.10
3.15%	4	353,721.75	3.25%	14	1,154,481.49
3.35%	1	69,867.25	3.40%	9	670,394.46
3.45%	3	245,637.66	3.50%	12	1,240,436.78
3.55%	1	130,673.27	3.60%	10	709,442.87
3.65%	30	2,203,056.68	3.70%	2	158,796.49
3.75%	24	2,178,967.74	3.85%	7	514,084.45
3.90%	27	2,504,668.28	3.95%	4	274,017.62
4.00%	17	1,486,568.57	4.05%	13	966,920.56
4.10%	8	682,979.40	4.12%	1	49,714.16
4.15%	29	2,451,418.52	4.20%	3	171,804.81
4.25%	13	1,118,531.16	4.30%	2	121,367.03
4.35%	10	892,469.97	4.40%	27	2,760,368.18
4.45%	19	1,575,370.52	4.50%	13	916,180.63
4.55%	2	225,430.53	4.60%	11	319,109.04
4.65%	8	669,800.31	4.70%	12	260,718.77
4.75%	3	234,076.96	4.80%	13	598,127.56
4.90%	10	758,522.45	4.95%	6	182,921.62
5.00%	1	90,646.36	5.05%	8	219,601.97
5.10%	23	879,290.35	5.15%	12	704,094.71
5.20%	13	529,202.82	5.25%	15	488,324.19
5.30%	19	629,215.13	5.35%	15	440,586.96
5.40%	11	362,389.27	5.45%	12	384,891.11
5.50%	15	674,694.05	5.55%	12	413,234.96
5.60%	4	103,143.91	5.65%	10	516,480.17
5.70%	17	623,451.26	5.75%	12	484,909.88
5.80%	11	366,340.95	5.85%	7	373,124.66
5.90%	8	293,130.56	5.95%	14	217,341.67
6.00%	15	654,471.54	6.05%	2	52,792.31
6.10%	12	332,670.46	6.15%	48	623,152.44
6.20%	3	108,744.79	6.25%	6	194,269.58
6.30%	4	84,426.32	6.35%	2	26,230.58
6.37%	1	35,234.07	6.40%	1	31,751.33
6.50%	3	26,272.67	6.60%	1	7,827.30
6.62%	1	3,215.75	6.65%	6	98,788.10
6.75%	17	251,892.08	6.80%	3	26,422.34
6.85%	2	3,079.81	6.95%	6	71,745.38
7.00%	8	82,286.03	7.15%	1	260.90
Blended Loans		693,222.71			
				767	**42,670,214.14**

Loan Vintage

Vintage	Principal
1996	260.90
1997	6,295.56
1998	21,818.30
1999	24,441.86
2000	498,896.29
2001	922,390.05
2002	473,536.05
2003	1,411,848.21
2004	2,086,348.59

2005	1,175,217.82
2006	45,938.10
2007	3,374,204.68
2008	765,776.70
2009	569,268.41
2010	1,374,825.74
2011	875,505.66
2012	3,272,324.00
2013	8,910,711.09
2014	7,760,705.84
2015	4,602,320.97
2018	94,944.02
2019	258,287.22
2020	116,803.08
2021	1,949,461.03
2022	884,689.67
2023	228,306.54
2024	508,121.61
	42,213,247.99

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	8,596,704.65	8,596,704.65
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	-	960,000.00	-	960,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	265,000.00	-	735,000.00

-	**2,395,000.00**	**42,990,000.00**	**12,870,000.00**	**58,255,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Redemptions from prepayments:

a) the Agency shall redeem the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum, but only to the extent that the outstanding principal amount of such Bonds following such redemption is not less than the 2000 Series A Bonds July 1, 2030 Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2000 Series A Bonds at 75% of the mortgage prepayment experience of the Bond Markets Association (formerly the Public Securities Association) (the "PSA Prepayment Model');

b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) to the extent that the 2000 Series A Cumulative Prepayments as of such date do not exceed the 2000 Series A Bonds Cumulative Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans revenues of which are pledged to the payment of the 2000 Series A Bonds at 300% of the PSA Prepayment Model; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds taking into account the amounts applied to redeem the 2000 Series A Bonds pursuant to the above-described redemptions.

2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	**1,745,000.00**	**11,895,000.00**	**-**

2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

2000A - 6.400% 7/1/2020 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	**-**	**7,360,000.00**	**-**

2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-

2000A - 5.700% 7/1/2030 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	**-**	**13,170,000.00**	**-**

2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	**-**	**8,280,000.00**	**-**

2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-

2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	**-**	**17,550,000.00**	**-**
		60,000,000.00	**1,745,000.00**	**58,255,000.00**	**-**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of October 31, 2026

DISCLAIMER

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Equity for Series as of 9/30/2026

Total Assets:	17,963,079.12
Total Liabilities:	12,857,883.01
Surplus (Deficit):	5,105,196.11

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	**Attached:**	10.34%	**Fixed Rate:**	100.00%
Existing Home:	82.76%	**Detached:**	79.31%	**Step Rate:**	0.00%
		Manufactured:	1.72%		

Bond Information

Series Date:	02/27/2008
Series Sold:	03/26/2008
Bonds Outstanding:	12,735,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	7,188,720.94
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,464.95
Average Loan Amount:	158,216.88
Total No. of Loans Originated:	329
Total No. of Loans Paid Off:	271
Total No. of Loans Outstanding:	58
Weighted Average Whole Loan Interest Rate:	4.37%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	1.72%	176,036.58	2.45%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 14 **Gain/(Loss) to Date:** (312,206.96)

Breakdown of Mortgage Insurers

FHA	36.60%
FmHA / RD	12.97%
Private	23.13%
Uninsured	26.26%
VA	1.04%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.66%	52	6,378,042.92
Gate City Bank	10.34%	6	810,678.02

Breakdown of Private Mortgage Insurers

MGIC	22.96%
Enact	29.08%
United Guaranty	9.27%
Radian Guaranty Inc.	38.69%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	1	159,758.67	3.25%	4	344,561.77
3.40%	2	403,765.61	3.50%	4	645,407.88
3.65%	1	177,157.22	3.70%	2	283,245.32
3.80%	1	77,688.23	3.90%	1	230,739.49
3.95%	1	89,682.63	4.00%	2	345,114.06
4.05%	1	144,668.08	4.10%	1	140,006.14
4.25%	2	471,626.27	4.40%	1	151,017.07
4.45%	1	176,036.58	4.50%	4	538,147.20
4.60%	2	61,327.50	4.65%	1	204,880.02
4.70%	1	81,499.99	4.80%	1	213,305.54
4.85%	1	122,483.83	4.90%	4	671,220.61
5.00%	2	206,541.14	5.15%	2	407,912.55
5.25%	2	281,368.57	5.30%	1	103,026.06
5.55%	1	82,820.60	5.85%	1	31,538.22
5.95%	2	110,916.30	6.25%	1	25,750.22
6.35%	1	56,059.39	6.55%	1	85,282.30
6.75%	3	47,738.03	7.25%	1	7,289.53
7.50%	1	9,138.32			
				58	**7,188,720.94**

Loan Vintage

Vintage	Principal
1998	7,289.53
2002	9,138.32
2003	22,745.60
2004	50,742.65
2007	114,358.82
2008	252,257.99
2010	123,923.67
2011	108,320.00
2012	268,942.88
2014	616,437.21
2015	369,701.92
2016	497,979.76
2017	1,219,386.11
2020	629,309.21
2021	2,375,079.87
2022	523,107.40
	7,188,720.94

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Cash	Varies	N/A	-	-
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	4,951,988.43	4,951,988.43
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	226,718.04	226,718.04
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2008	-	-	110,000.00	-	110,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	700,000.00	-	700,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
	-	**-**	**3,115,000.00**	**-**	**3,115,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Taxable Variable Rate Bond is subject to redemption prior to their maturity at the option of the Agency, upon notice and as provided in the 1994 General Resolution, in whole or in part, from any moneys on any Effective Rate Date at a Redemption Price equal to 100% of the Outstanding principal amount thereof, together with accrued interest to the redemption date.

2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	17,823,540.85
Total Liabilities:	9,677,666.98
Surplus (Deficit):	8,145,873.87

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.35%	**Attached:**	15.08%	**Fixed Rate:**	100.00%
Existing Home:	93.65%	**Detached:**	84.92%	**Step Rate:**	0.00%
		Manufactured:	2.38%		

Bond Information

Series Date:	06/23/2015
Series Sold:	
Bonds Outstanding:	9,635,000.00
First Operational Redemption Date:	07/01/2024

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	12,763,938.36
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	149,286.69
Average Loan Amount:	142,666.54
Total No. of Loans Originated:	412
Total No. of Loans Paid Off:	286
Total No. of Loans Outstanding:	126
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	1.59%	179,010.44	1.40%
90 Days:	2	1.59%	309,001.03	2.42%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	1	0.79%	119,018.22	0.93%

Real Estate Owned		**Count:**	2
Balance at Default:	212,238.36	**Current Balance:**	69,987.14

Foreclosures to date: 15 **Gain/(Loss) to Date:** (134,362.48)

Breakdown of Mortgage Insurers

FHA	42.58%
FmHA / RD	19.47%
Private	1.32%
Uninsured	33.11%
VA	3.52%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.89%	112	11,206,529.69
Gate City Bank	11.11%	14	1,557,408.67

Breakdown of Private Mortgage Insurers

United Guaranty	100.00%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.15%	2	218,716.10	3.35%	6	518,095.20
3.40%	6	493,668.55	3.50%	1	79,440.80
3.55%	10	933,558.47	3.60%	1	61,044.66
3.65%	13	1,438,078.09	3.80%	6	512,763.77
3.85%	19	1,953,651.67	3.90%	18	1,895,248.63
3.95%	1	119,356.36	4.00%	3	440,571.27
4.05%	9	916,047.07	4.10%	11	1,240,219.40
4.15%	3	325,613.45	4.25%	3	334,006.18
4.30%	9	1,029,960.58	4.35%	2	218,787.28
4.40%	3	254,412.79	Blended Loans		(219,301.96)
				126	**12,763,938.36**

Loan Vintage

Vintage	Principal
2014	577,445.15
2015	12,186,493.21
	12,763,938.36

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	578,132.03	578,132.03
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	306,679.16	281,375.06
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	746,234.53	746,234.53
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	14,037.01	14,025.50
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	227,475.72	215,951.80
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	673,819.51	673,819.51
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	325,075.07	278,091.97
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	410,041.08	361,233.89
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	504,179.31	443,808.88
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,154,268.82	1,012,651.58

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	300,000.00	-	300,000.00
11/01/2016	-	-	615,000.00	310,000.00	925,000.00
01/01/2017	-	-	240,000.00	-	240,000.00
07/01/2017	-	-	885,000.00	-	885,000.00
11/01/2017	-	-	410,000.00	1,000,000.00	1,410,000.00
01/01/2018	-	-	1,680,000.00	-	1,680,000.00
04/01/2018	-	-	1,490,000.00	-	1,490,000.00
07/01/2018	-	-	975,000.00	775,000.00	1,750,000.00
11/01/2018	-	-	1,505,000.00	-	1,505,000.00
01/01/2019	-	-	1,235,000.00	-	1,235,000.00
04/01/2019	-	-	490,000.00	-	490,000.00
07/01/2019	-	-	1,795,000.00	-	1,795,000.00
11/01/2019	-	-	2,450,000.00	-	2,450,000.00

01/01/2020	-	-	2,665,000.00	-	2,665,000.00
07/01/2020	-	-	2,340,000.00	-	2,340,000.00
11/01/2020	-	-	4,585,000.00	1,000,000.00	5,585,000.00
01/01/2021	-	-	1,825,000.00	-	1,825,000.00
04/01/2021	-	-	2,120,000.00	-	2,120,000.00
07/01/2021	-	-	1,410,000.00	895,000.00	2,305,000.00
11/01/2021	-	-	2,040,000.00	560,000.00	2,600,000.00
01/01/2022	-	-	720,000.00	570,000.00	1,290,000.00
07/01/2022	-	-	2,180,000.00	-	2,180,000.00
01/01/2023	-	-	1,185,000.00	-	1,185,000.00
07/01/2023	-	-	635,000.00	-	635,000.00
01/01/2024	-	-	815,000.00	1,565,000.00	2,380,000.00
07/01/2024	-	-	680,000.00	630,000.00	1,310,000.00
01/01/2025	-	-	920,000.00	450,000.00	1,370,000.00
07/01/2025	-	-	425,000.00	500,000.00	925,000.00
01/01/2026	-	-	530,000.00	510,000.00	1,040,000.00
07/01/2026	-	-	320,000.00	450,000.00	770,000.00
	-	**-**	**39,550,000.00**	**9,215,000.00**	**48,765,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, The Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	**5,400,000.00**	**19,300,000.00**	**-**

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	**-**	**21,400,000.00**	**-**

2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	8,065,000.00	9,635,000.00
		17,700,000.00	**-**	**8,065,000.00**	**9,635,000.00**
		63,800,000.00	**5,400,000.00**	**48,765,000.00**	**9,635,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	19,740,037.16
Total Liabilities:	13,256,793.09
Surplus (Deficit):	6,483,244.07

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.34%	**Attached:**	16.41%	**Fixed Rate:**	100.00%
Existing Home:	97.66%	**Detached:**	83.59%	**Step Rate:**	0.00%
		Manufactured:	0.78%		

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	13,175,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	15,676,974.62
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	156,071.26
Average Loan Amount:	150,869.66
Total No. of Loans Originated:	420
Total No. of Loans Paid Off:	292
Total No. of Loans Outstanding:	128
Weighted Average Whole Loan Interest Rate:	3.95%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	3.13%	491,231.88	3.13%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	0.78%	159,330.59	1.02%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 16 **Gain/(Loss) to Date:** (119,768.00)

Breakdown of Mortgage Insurers

FHA	51.45%
FmHA / RD	13.62%
Private	3.78%
Uninsured	29.91%
VA	1.24%

Breakdown of Private Mortgage Insurers

MGIC	44.38%
Enact	33.29%
United Guaranty	22.33%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.62%	116	14,021,795.33
Gate City Bank	9.38%	12	1,655,179.29

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.15%	3	232,018.57	3.25%	2	200,533.97
3.35%	4	348,724.53	3.40%	1	146,455.78
3.45%	1	107,277.83	3.55%	4	447,759.06
3.60%	2	187,557.70	3.65%	7	640,833.72
3.70%	5	536,476.86	3.75%	8	663,070.70
3.80%	3	360,471.93	3.85%	19	2,256,412.26
3.90%	8	1,132,909.42	3.95%	9	1,138,377.33
4.00%	4	385,817.28	4.05%	3	343,942.91
4.10%	14	1,549,250.95	4.15%	3	364,329.66
4.20%	11	1,342,656.28	4.25%	2	248,283.47
4.30%	3	306,331.72	4.35%	2	252,529.95
4.40%	1	43,484.23	4.50%	2	145,289.20
4.60%	7	881,487.56	Blended Loans		1,414,691.75
				128	**15,676,974.62**

Loan Vintage

Vintage	Principal
2015	11,127,142.63
2016	4,549,831.99
	15,676,974.62

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	418,064.11	418,064.11
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	176,231.54	161,690.68
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	7,209.56	7,088.80
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	673,909.86	673,909.86
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	140,401.95	127,949.70
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	989,265.77	989,265.77
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	182,390.76	156,029.82
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	618,709.00	544,624.78
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	577,475.76	506,625.26
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2016	-	-	80,000.00	-	80,000.00
11/01/2016	-	-	235,000.00	-	235,000.00
01/01/2017	-	-	450,000.00	-	450,000.00
07/01/2017	-	-	740,000.00	-	740,000.00
11/01/2017	-	-	55,000.00	1,200,000.00	1,255,000.00
01/01/2018	-	-	1,615,000.00	-	1,615,000.00
04/01/2018	-	-	1,355,000.00	-	1,355,000.00
07/01/2018	-	-	515,000.00	1,235,000.00	1,750,000.00
11/01/2018	-	-	1,665,000.00	315,000.00	1,980,000.00
01/01/2019	-	-	290,000.00	-	290,000.00

04/01/2019	-	-	1,000,000.00	-	1,000,000.00
07/01/2019	-	-	1,490,000.00	-	1,490,000.00
11/01/2019	-	-	2,200,000.00	-	2,200,000.00
01/01/2020	-	-	980,000.00	-	980,000.00
04/01/2020	-	-	755,000.00	-	755,000.00
07/01/2020	-	-	2,280,000.00	1,295,000.00	3,575,000.00
11/01/2020	-	-	3,780,000.00	2,500,000.00	6,280,000.00
01/01/2021	-	-	2,515,000.00	-	2,515,000.00
04/01/2021	-	-	4,265,000.00	-	4,265,000.00
07/01/2021	-	-	3,010,000.00	-	3,010,000.00
01/01/2022	-	-	4,740,000.00	-	4,740,000.00
07/01/2022	-	-	2,420,000.00	-	2,420,000.00
01/01/2023	-	-	3,220,000.00	180,000.00	3,400,000.00
07/01/2023	-	-	335,000.00	-	335,000.00
01/01/2024	-	-	1,305,000.00	1,275,000.00	2,580,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	595,000.00	740,000.00	1,335,000.00
07/01/2025	-	-	1,035,000.00	230,000.00	1,265,000.00
01/01/2026	-	-	715,000.00	690,000.00	1,405,000.00
07/01/2026	-	-	375,000.00	365,000.00	740,000.00
	-	**-**	**44,605,000.00**	**10,660,000.00**	**55,265,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-

2015DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	**6,560,000.00**	**18,780,000.00**	**-**

2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	**-**	**24,660,000.00**	**-**

2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2015DE - Series E - Variable 7/1/2036 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,825,000.00	13,175,000.00
		25,000,000.00	**-**	**11,825,000.00**	**13,175,000.00**
		75,000,000.00	**6,560,000.00**	**55,265,000.00**	**13,175,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of October 31, 2026

DISCLAIMER

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Equity for Series as of 9/30/2026

Total Assets:	31,884,013.39
Total Liabilities:	25,236,520.58
Surplus (Deficit):	6,647,492.81

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.25%	**Attached:**	8.33%	**Fixed Rate:**	100.00%
Existing Home:	93.75%	**Detached:**	91.67%	**Step Rate:**	0.00%
		Manufactured:	6.25%		

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	25,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	18,496,394.99
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	236,618.32
Average Loan Amount:	226,490.39
Total No. of Loans Originated:	233
Total No. of Loans Paid Off:	137
Total No. of Loans Outstanding:	96
Weighted Average Whole Loan Interest Rate:	4.26%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	-	0.00%	-	0.00%
90 Days:	4	4.17%	876,044.59	4.74%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (1,529.24)

Breakdown of Mortgage Insurers

FHA	47.28%
FmHA / RD	6.08%
Private	27.37%
Uninsured	16.15%
VA	3.12%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	81.25%	78	15,627,704.60
Gate City Bank	18.75%	18	2,868,690.39

Breakdown of Private Mortgage Insurers

MGIC	42.18%
Enact	21.16%
Radian Guaranty Inc.	14.53%
National MI	11.54%
Arch MI	10.59%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.10%	1	223,462.91	3.25%	5	1,112,100.73
3.40%	3	847,757.86	3.45%	1	276,196.12
3.50%	2	593,540.76	3.60%	4	837,792.54
3.65%	7	1,312,029.12	3.70%	2	479,189.18
3.85%	2	359,489.44	3.90%	2	420,417.69
3.95%	3	221,924.98	4.00%	4	837,868.88
4.10%	2	311,344.87	4.15%	2	325,976.05
4.20%	2	363,880.70	4.25%	7	1,420,236.06
4.30%	1	184,500.85	4.35%	3	540,038.35
4.40%	5	1,221,949.26	4.45%	5	863,419.26
4.50%	6	868,510.44	4.55%	1	203,511.48
4.60%	1	114,006.40	4.70%	5	483,425.13
4.75%	2	260,722.18	4.85%	1	151,703.40
4.90%	4	1,183,186.16	5.00%	6	835,161.59
5.15%	2	307,243.95	5.50%	1	269,660.24
6.00%	2	599,570.22	6.25%	1	259,392.09
6.75%	1	207,186.10			
				96	**18,496,394.99**

Loan Vintage

Vintage	Principal
2015	1,434,990.04
2016	2,966,217.58
2017	1,081,659.47
2018	154,225.74
2020	3,735,037.31
2021	5,419,079.59
2022	3,705,185.26
	18,496,394.99

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	9,410,021.58	9,410,021.58
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	41,104.20	37,712.69
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	146,303.22	146,303.22
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	19,348.97	19,333.10
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	151,577.92	129,670.36
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	164,606.75	144,896.74
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	209,642.02	183,921.04
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		25,000,000.00	**-**	**-**	**25,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	38,960,973.23
Total Liabilities:	14,694,431.96
Surplus (Deficit):	24,266,541.27

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.85%	**Attached:**	17.51%	**Fixed Rate:**	100.00%
Existing Home:	93.15%	**Detached:**	82.49%	**Step Rate:**	0.00%
		Manufactured:	1.27%		

Bond Information

Series Date:	05/26/2016
Series Sold:	
Bonds Outstanding:	13,000,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	36,356,189.06
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	101,996.28
Average Loan Amount:	97,418.72
Total No. of Loans Originated:	1,415
Total No. of Loans Paid Off:	1,021
Total No. of Loans Outstanding:	394
Weighted Average Whole Loan Interest Rate:	4.53%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	10	2.54%	395,209.58	1.09%
90 Days:	6	1.52%	463,153.82	1.27%
120 Days:	2	0.51%	146,231.45	0.40%
In Foreclosure:	2	0.51%	300,790.96	0.83%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 36 **Gain/(Loss) to Date:** (300,072.48)

Breakdown of Mortgage Insurers

FHA	60.85%
FmHA / RD	12.80%
Private	0.79%
Uninsured	21.47%
VA	4.09%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.58%	349	31,697,783.50
Gate City Bank	11.42%	45	4,556,496.36

Breakdown of Private Mortgage Insurers

MGIC	41.67%
United Guaranty	58.33%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	4	81,189.40	3.00%	2	196,171.90
3.25%	7	650,841.13	3.35%	1	102,254.46
3.40%	2	211,725.49	3.50%	15	1,609,175.59
3.55%	1	98,413.63	3.60%	3	440,815.97
3.65%	4	470,033.36	3.70%	2	214,653.57
3.75%	22	2,604,812.53	3.80%	6	707,993.40
3.85%	2	285,818.03	3.90%	5	476,643.22
3.95%	2	228,508.34	4.00%	19	2,160,336.85
4.05%	10	1,291,240.53	4.10%	2	183,889.38
4.15%	5	528,453.32	4.20%	4	326,212.28
4.25%	1	128,508.36	4.45%	4	453,860.34
4.50%	1	108,614.32	4.60%	1	65,068.71
4.80%	3	163,117.74	4.85%	1	43,808.37
4.95%	1	106,369.80	5.00%	4	175,010.78
5.10%	7	382,410.42	5.15%	1	60,423.34
5.20%	4	184,358.87	5.25%	15	675,438.24
5.30%	4	173,820.76	5.35%	5	228,485.41
5.40%	3	158,799.66	5.45%	11	571,113.06
5.50%	6	177,043.87	5.55%	8	325,039.29
5.60%	4	193,699.30	5.65%	12	527,242.32
5.70%	9	368,424.65	5.75%	13	425,165.09
5.80%	7	231,735.65	5.85%	5	238,083.73
5.90%	7	254,078.41	5.95%	5	77,295.44
6.00%	25	696,703.59	6.05%	19	231,562.69
6.10%	6	289,484.13	6.12%	6	38,656.32
6.15%	8	253,794.88	6.20%	6	249,301.60
6.25%	4	193,711.68	6.30%	5	20,256.42
6.35%	17	187,864.83	6.40%	6	151,831.86
6.45%	6	255,973.40	6.50%	1	5,691.04
6.60%	5	21,102.10	6.62%	7	20,983.12
6.75%	1	14,555.86	6.80%	10	105,896.53
6.85%	2	3,907.81	Blended Loans		14,248,712.89
				394	**36,356,189.06**

Loan Vintage

Vintage	Principal
1997	53,873.43
1998	199,748.74
1999	361,650.70
2000	49,099.28
2001	41,234.30
2005	381,833.26
2006	3,729,056.38
2007	1,129,765.03
2009	3,144,294.44
2010	65,068.71
2013	106,369.80
2014	795,273.28
2015	1,954,514.96
2016	16,130,564.97
2017	6,845,130.65
2018	1,367,822.70

36,355,300.63

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	813,655.42	813,655.42
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,437,218.63	1,437,218.63
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2016	-	-	2,250,000.00	1,485,000.00	3,735,000.00
01/01/2017	-	-	2,775,000.00	-	2,775,000.00
12/01/2016	-	-	-	705,000.00	705,000.00
07/01/2017	-	-	-	3,200,000.00	3,200,000.00
11/01/2017	-	-	2,400,000.00	-	2,400,000.00
01/01/2018	-	-	4,530,000.00	-	4,530,000.00
04/01/2018	-	-	1,000,000.00	-	1,000,000.00
07/01/2018	-	-	1,610,000.00	1,760,000.00	3,370,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	1,530,000.00	1,530,000.00	3,060,000.00
01/01/2019	-	-	1,500,000.00	-	1,500,000.00
04/01/2019	-	-	2,340,000.00	660,000.00	3,000,000.00
07/01/2019	-	-	2,085,000.00	-	2,085,000.00
11/01/2019	-	-	4,640,000.00	-	4,640,000.00
01/01/2020	-	-	2,420,000.00	-	2,420,000.00
04/01/2020	-	-	2,365,000.00	-	2,365,000.00
07/01/2020	-	-	2,945,000.00	1,475,000.00	4,420,000.00
11/01/2020	-	-	5,215,000.00	1,000,000.00	6,215,000.00
01/01/2021	-	-	3,995,000.00	-	3,995,000.00
04/01/2021	-	-	7,080,000.00	-	7,080,000.00
07/01/2021	-	-	5,125,000.00	1,750,000.00	6,875,000.00
11/01/2021	-	-	3,530,000.00	1,225,000.00	4,755,000.00
01/01/2022	-	-	3,250,000.00	-	3,250,000.00
04/01/2022	-	-	3,330,000.00	-	3,330,000.00
07/01/2022	-	-	1,980,000.00	825,000.00	2,805,000.00
11/01/2022	-	-	1,800,000.00	795,000.00	2,595,000.00
01/01/2023	-	-	2,195,000.00	470,000.00	2,665,000.00
07/01/2023	-	-	640,000.00	-	640,000.00
01/01/2024	-	-	2,965,000.00	-	2,965,000.00
07/01/2024	-	-	1,090,000.00	-	1,090,000.00
01/01/2025	-	-	1,855,000.00	-	1,855,000.00
07/01/2025	-	-	1,800,000.00	-	1,800,000.00
01/01/2026	-	-	1,630,000.00	-	1,630,000.00
07/01/2026	-	-	1,580,000.00	-	1,580,000.00
	-	**-**	**84,975,000.00**	**16,880,000.00**	**101,855,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	2,790,000.00	-	-
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	**29,975,000.00**	**13,775,000.00**	**2,815,000.00**

2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	**-**	**16,115,000.00**	**5,010,000.00**

2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	**-**	**13,565,000.00**	**3,280,000.00**

2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond

2016AB - Series B - Serial Bonds (continued)

Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	**4,000,000.00**	**6,345,000.00**	**-**

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,310,000.00	95,000.00
07/01/2035	4.00%	2,920,000.00	-	2,820,000.00	100,000.00
01/01/2036	4.00%	2,940,000.00	-	2,835,000.00	105,000.00
07/01/2036	4.00%	2,905,000.00	-	2,805,000.00	100,000.00
01/01/2037	4.00%	2,720,000.00	-	2,625,000.00	95,000.00
07/01/2037	4.00%	2,430,000.00	-	2,345,000.00	85,000.00
01/01/2038	4.00%	2,260,000.00	-	2,180,000.00	80,000.00
07/01/2038	4.00%	2,280,000.00	-	2,200,000.00	80,000.00
01/01/2039	4.00%	2,310,000.00	-	2,230,000.00	80,000.00
07/01/2039	4.00%	2,340,000.00	-	2,255,000.00	85,000.00
01/01/2040	4.00%	2,245,000.00	-	2,170,000.00	75,000.00
07/01/2040	4.00%	1,830,000.00	-	1,770,000.00	60,000.00
01/01/2041	4.00%	1,825,000.00	-	1,755,000.00	70,000.00
07/01/2041	4.00%	1,855,000.00	-	1,795,000.00	60,000.00
01/01/2042	4.00%	1,900,000.00	-	1,830,000.00	70,000.00
07/01/2042	4.00%	1,945,000.00	-	1,880,000.00	65,000.00
01/01/2043	4.00%	1,990,000.00	-	1,920,000.00	70,000.00
07/01/2043	4.00%	2,040,000.00	-	1,970,000.00	70,000.00
01/01/2044	4.00%	2,090,000.00	-	2,015,000.00	75,000.00
07/01/2044	4.00%	2,100,000.00	-	2,025,000.00	75,000.00
01/01/2045	4.00%	2,135,000.00	-	2,065,000.00	70,000.00
07/01/2045	4.00%	2,130,000.00	-	2,050,000.00	80,000.00
01/01/2046	4.00%	2,170,000.00	-	2,095,000.00	75,000.00

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.00%	1,970,000.00	-	1,900,000.00	70,000.00
01/01/2047	4.00%	215,000.00	-	210,000.00	5,000.00
		53,950,000.00	**-**	**52,055,000.00**	**1,895,000.00**
		148,830,000.00	**33,975,000.00**	**101,855,000.00**	**13,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	27,483,308.41
Total Liabilities:	4,994,647.58
Surplus (Deficit):	22,488,660.83

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.19%	**Attached:**	18.56%	**Fixed Rate:**	100.00%
Existing Home:	93.81%	**Detached:**	81.44%	**Step Rate:**	0.00%
		Manufactured:	2.06%		

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	4,360,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	23,263,917.06
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	186,961.60
Average Loan Amount:	178,859.95
Total No. of Loans Originated:	481
Total No. of Loans Paid Off:	287
Total No. of Loans Outstanding:	194
Weighted Average Whole Loan Interest Rate:	3.75%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	0.52%	147,694.84	0.63%
90 Days:	2	1.03%	201,421.32	0.87%
120 Days:	1	0.52%	136,633.19	0.59%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (85,284.62)

Breakdown of Mortgage Insurers

FHA	54.73%
FmHA / RD	6.44%
Private	6.32%
Uninsured	28.98%
VA	3.53%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.60%	168	20,081,114.16
Gate City Bank	13.40%	26	3,284,712.10

Breakdown of Private Mortgage Insurers

MGIC	55.59%
Enact	24.31%
United Guaranty	20.10%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	132,468.99	2.85%	3	279,615.77
3.00%	5	707,642.87	3.05%	2	259,524.73
3.10%	4	458,319.09	3.25%	5	568,216.31
3.30%	2	343,823.86	3.35%	14	1,803,499.34
3.40%	4	617,722.63	3.45%	10	1,400,235.29
3.50%	11	1,428,192.81	3.55%	7	971,274.57
3.60%	18	2,318,955.18	3.65%	4	431,559.30
3.70%	7	776,452.40	3.75%	16	2,036,140.24
3.80%	5	904,818.40	3.85%	8	1,142,193.93
3.90%	5	777,029.13	4.00%	15	2,100,573.60
4.05%	2	278,564.09	4.10%	12	1,695,946.88
4.15%	7	1,076,229.84	4.20%	5	666,113.86
4.25%	15	2,074,505.92	4.30%	1	130,375.79
4.40%	1	137,608.00	4.50%	2	217,377.00
4.65%	1	186,628.88	4.75%	1	145,116.13
7.25%	1	112,175.34	Blended Loans		(2,914,983.11)
				194	**23,263,917.06**

Loan Vintage

Vintage	Principal
2016	8,040,375.96
2017	15,224,429.53
	23,264,805.49

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	864,567.64	864,567.64
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	138,068.55	130,775.77
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	460,706.74	460,706.74
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	791.91	791.26
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	205,901.90	187,640.46
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	682,063.43	682,063.43
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	179,709.35	153,735.96
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	710,073.67	625,049.45
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	241,938.06	212,254.68

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2017	-	-	-	2,650,000.00	2,650,000.00
01/01/2018	-	-	705,000.00	-	705,000.00
04/01/2018	-	-	2,750,000.00	-	2,750,000.00
07/01/2018	-	-	155,000.00	505,000.00	660,000.00
11/01/2018	-	-	600,000.00	745,000.00	1,345,000.00
01/01/2019	-	-	1,305,000.00	150,000.00	1,455,000.00
04/01/2019	-	-	810,000.00	-	810,000.00

07/01/2019	-	-	565,000.00	-	565,000.00
11/01/2019	-	-	1,890,000.00	810,000.00	2,700,000.00
01/01/2020	-	-	2,165,000.00	-	2,165,000.00
04/01/2020	-	-	4,715,000.00	-	4,715,000.00
07/01/2020	-	-	1,470,000.00	635,000.00	2,105,000.00
11/01/2020	-	-	3,770,000.00	2,250,000.00	6,020,000.00
01/01/2021	-	-	2,780,000.00	-	2,780,000.00
04/01/2021	-	-	3,835,000.00	-	3,835,000.00
07/01/2021	-	-	3,545,000.00	-	3,545,000.00
11/01/2021	-	-	4,665,000.00	-	4,665,000.00
01/01/2022	-	-	1,450,000.00	405,000.00	1,855,000.00
04/01/2022	-	-	2,135,000.00	-	2,135,000.00
07/01/2022	-	-	1,310,000.00	465,000.00	1,775,000.00
11/01/2022	-	-	1,715,000.00	-	1,715,000.00
01/01/2023	-	-	1,240,000.00	460,000.00	1,700,000.00
07/01/2023	-	-	550,000.00	-	550,000.00
01/01/2024	-	-	1,840,000.00	-	1,840,000.00
07/01/2024	-	-	825,000.00	-	825,000.00
01/01/2025	-	-	1,410,000.00	-	1,410,000.00
07/01/2025	-	-	915,000.00	-	915,000.00
01/01/2026	-	-	1,210,000.00	-	1,210,000.00
07/01/2026	-	-	760,000.00	-	760,000.00
	-	**-**	**51,085,000.00**	**9,075,000.00**	**60,160,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	1,495,000.00	-	-
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	**15,480,000.00**	**20,800,000.00**	**2,325,000.00**

2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	**-**	**10,465,000.00**	**-**

2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	**-**	**4,530,000.00**	**-**

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	245,000.00	30,000.00
01/01/2035	4.00%	1,185,000.00	-	1,090,000.00	95,000.00
07/01/2035	4.00%	1,170,000.00	-	1,080,000.00	90,000.00
01/01/2036	4.00%	1,155,000.00	-	1,070,000.00	85,000.00
07/01/2036	4.00%	1,140,000.00	-	1,050,000.00	90,000.00
01/01/2037	4.00%	1,125,000.00	-	1,040,000.00	85,000.00
07/01/2037	4.00%	1,110,000.00	-	1,025,000.00	85,000.00
01/01/2038	4.00%	1,095,000.00	-	1,005,000.00	90,000.00
07/01/2038	4.00%	1,080,000.00	-	1,000,000.00	80,000.00
01/01/2039	4.00%	1,065,000.00	-	985,000.00	80,000.00
07/01/2039	4.00%	1,050,000.00	-	965,000.00	85,000.00
01/01/2040	4.00%	1,035,000.00	-	960,000.00	75,000.00
07/01/2040	4.00%	1,020,000.00	-	940,000.00	80,000.00
01/01/2041	4.00%	1,010,000.00	-	935,000.00	75,000.00
07/01/2041	4.00%	995,000.00	-	915,000.00	80,000.00
01/01/2042	4.00%	980,000.00	-	905,000.00	75,000.00
07/01/2042	4.00%	970,000.00	-	895,000.00	75,000.00
01/01/2043	4.00%	955,000.00	-	880,000.00	75,000.00
07/01/2043	4.00%	940,000.00	-	875,000.00	65,000.00
01/01/2044	4.00%	930,000.00	-	855,000.00	75,000.00
07/01/2044	4.00%	915,000.00	-	845,000.00	70,000.00
01/01/2045	4.00%	905,000.00	-	835,000.00	70,000.00
07/01/2045	4.00%	890,000.00	-	825,000.00	65,000.00
01/01/2046	4.00%	880,000.00	-	810,000.00	70,000.00
07/01/2046	4.00%	870,000.00	-	805,000.00	65,000.00
01/01/2047	4.00%	855,000.00	-	790,000.00	65,000.00
07/01/2047	4.00%	800,000.00	-	740,000.00	60,000.00
		26,400,000.00	**-**	**24,365,000.00**	**2,035,000.00**
		80,000,000.00	**15,480,000.00**	**60,160,000.00**	**4,360,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	12,868,845.29
Total Liabilities:	11,381,468.18
Surplus (Deficit):	1,487,377.11

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	7.27%	**Attached:**	10.91%	**Fixed Rate:**	100.00%
Existing Home:	92.73%	**Detached:**	89.09%	**Step Rate:**	0.00%
		Manufactured:	5.45%		

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	11,295,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	9,321,549.60
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	209,826.42
Average Loan Amount:	201,124.11
Total No. of Loans Originated:	141
Total No. of Loans Paid Off:	86
Total No. of Loans Outstanding:	55
Weighted Average Whole Loan Interest Rate:	4.40%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	-	0.00%	-	0.00%
90 Days:	1	1.82%	122,983.14	1.32%
120 Days:	1	1.82%	201,891.50	2.17%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (35,866.35)

Breakdown of Mortgage Insurers

FHA	52.63%
FmHA / RD	6.99%
Private	32.48%
Uninsured	6.64%
VA	1.26%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	76.36%	42	7,037,243.32
Gate City Bank	23.64%	13	2,284,306.28

Breakdown of Private Mortgage Insurers

MGIC	30.96%
Enact	48.80%
United Guaranty	4.45%
Radian Guaranty Inc.	10.88%
National MI	4.91%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	2	265,564.30	3.50%	4	784,938.88
3.60%	1	214,347.70	3.65%	1	326,848.42
3.75%	3	522,544.24	4.00%	9	1,424,568.58
4.20%	1	169,581.14	4.25%	8	1,496,938.99
4.40%	1	122,227.96	4.50%	2	286,534.60
4.65%	1	199,348.15	4.75%	4	652,790.13
4.90%	2	204,486.27	5.00%	4	780,186.76
5.15%	5	1,029,050.57	5.25%	3	365,880.15
5.50%	3	330,240.42	6.00%	1	145,472.34
				55	**9,321,549.60**

Loan Vintage

Vintage	Principal
2013	77,133.31
2016	729,640.75
2017	2,270,212.49
2018	2,694,941.05
2021	2,467,052.44
2022	1,082,569.56
	9,321,549.60

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	288,599.81	288,599.81
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,588,009.41	2,588,009.41
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	50,267.09	49,425.12
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	164,715.56	140,909.22
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	174,759.39	153,833.70
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	90,681.85	79,556.09

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
03/01/2021	-	-	-	2,300,000.00	2,300,000.00
	-	**-**	**-**	**2,300,000.00**	**2,300,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	**8,760,000.00**	**2,300,000.00**	**-**

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	620,000.00	-	-
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	**2,645,000.00**	**-**	**11,295,000.00**
		25,000,000.00	**11,405,000.00**	**2,300,000.00**	**11,295,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	33,890,269.87
Total Liabilities:	20,826,514.73
Surplus (Deficit):	13,063,755.14

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.51%	**Attached:**	18.80%	**Fixed Rate:**	100.00%
Existing Home:	95.49%	**Detached:**	81.20%	**Step Rate:**	0.00%
		Manufactured:	2.63%		

Bond Information

Series Date:	09/12/2017
Series Sold:	
Bonds Outstanding:	20,020,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	29,292,346.03
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	143,174.02
Average Loan Amount:	137,482.47
Total No. of Loans Originated:	677
Total No. of Loans Paid Off:	411
Total No. of Loans Outstanding:	266
Weighted Average Whole Loan Interest Rate:	4.06%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	1.88%	697,564.65	2.38%
90 Days:	5	1.88%	614,600.24	2.10%
120 Days:	1	0.38%	31,896.38	0.11%
In Foreclosure:	5	1.88%	668,057.69	2.28%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 21 **Gain/(Loss) to Date:** (136,137.66)

Breakdown of Mortgage Insurers

FHA	45.47%
FmHA / RD	13.97%
Private	10.64%
Uninsured	28.48%
VA	1.44%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.47%	230	25,235,984.36
Gate City Bank	13.53%	36	3,965,280.35

Breakdown of Private Mortgage Insurers

MGIC	42.54%
Enact	26.44%
United Guaranty	20.84%
Arch MI	10.18%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	113,832.10	3.05%	1	72,240.47
3.10%	1	79,723.09	3.15%	1	93,226.05
3.20%	1	76,947.41	3.25%	1	96,484.19
3.30%	2	185,693.07	3.35%	9	826,586.16
3.40%	2	125,496.25	3.45%	12	1,467,499.46
3.50%	3	213,108.51	3.55%	6	497,996.30
3.60%	9	694,751.65	3.65%	2	331,638.80
3.70%	10	1,027,652.05	3.75%	8	743,880.77
3.80%	19	2,568,774.90	3.85%	7	765,091.93
3.90%	6	724,825.36	3.95%	17	2,253,691.50
4.00%	10	1,006,039.05	4.05%	12	1,412,577.03
4.10%	13	1,040,647.26	4.15%	3	371,979.00
4.20%	23	2,976,536.95	4.25%	10	1,156,506.96
4.30%	21	2,805,613.45	4.37%	1	124,716.06
4.40%	2	153,917.70	4.50%	1	94,058.78
4.55%	16	1,844,409.34	4.65%	3	291,258.83
4.75%	1	92,315.08	5.15%	1	55,700.48
5.20%	3	89,354.22	5.25%	3	82,274.78
5.30%	2	76,153.95	5.40%	4	201,214.16
5.45%	3	182,038.46	5.50%	1	109,077.95
5.65%	3	136,516.33	5.70%	1	68,509.49
5.75%	2	31,377.77	5.80%	1	43,328.32
5.85%	3	211,278.59	5.90%	1	35,208.84
5.95%	3	196,068.18	6.30%	1	42,876.14
Blended Loans		1,401,652.86			
				266	**29,292,346.03**

Loan Vintage

Vintage	Principal
2008	1,563,234.98
2015	383,978.05
2016	1,694,811.96
2017	19,750,091.24
2018	3,592,014.27
2019	2,308,188.03
	29,292,318.53

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	960,721.10	960,721.10
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	530,016.81	530,016.81
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	152,203.26	144,163.88
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	872.97	872.25
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	986,436.76	986,436.76
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	612,542.18	524,011.46
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	561,878.56	494,599.22
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	296,398.40	260,033.28

Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2018	-	-	330,000.00	-	330,000.00
04/01/2018	-	-	700,000.00	-	700,000.00
07/01/2018	-	-	345,000.00	245,000.00	590,000.00
11/01/2018	-	-	945,000.00	1,315,000.00	2,260,000.00
01/01/2019	-	-	390,000.00	400,000.00	790,000.00
07/01/2019	-	-	455,000.00	1,035,000.00	1,490,000.00
11/01/2019	-	-	955,000.00	-	955,000.00
01/01/2020	-	-	1,710,000.00	-	1,710,000.00
04/01/2020	-	-	865,000.00	-	865,000.00
07/01/2020	-	-	1,450,000.00	1,010,000.00	2,460,000.00
11/01/2020	-	-	4,530,000.00	2,350,000.00	6,880,000.00
01/01/2021	-	-	2,820,000.00	-	2,820,000.00
04/01/2021	-	-	4,090,000.00	-	4,090,000.00
07/01/2021	-	-	4,205,000.00	1,750,000.00	5,955,000.00
11/01/2021	-	-	3,795,000.00	1,585,000.00	5,380,000.00
01/01/2022	-	-	1,725,000.00	405,000.00	2,130,000.00
04/01/2022	-	-	3,970,000.00	-	3,970,000.00
07/01/2022	-	-	1,440,000.00	600,000.00	2,040,000.00
11/01/2022	-	-	1,000,000.00	-	1,000,000.00
01/01/2023	-	-	1,950,000.00	-	1,950,000.00
07/01/2023	-	-	1,570,000.00	-	1,570,000.00
01/01/2024	-	-	1,735,000.00	-	1,735,000.00
07/01/2024	-	-	1,250,000.00	-	1,250,000.00
01/01/2025	-	-	1,470,000.00	-	1,470,000.00
07/01/2025	-	-	1,135,000.00	-	1,135,000.00
01/01/2026	-	-	1,350,000.00	-	1,350,000.00
07/01/2026	-	-	570,000.00	-	570,000.00
	-	**-**	**46,750,000.00**	**10,695,000.00**	**57,445,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	1,155,000.00	-	-
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	**8,165,000.00**	**2,230,000.00**	**3,580,000.00**

2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2017DE - Series D - 3.150% 7/1/2032 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	**-**	**4,640,000.00**	**5,985,000.00**

2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	**-**	**11,230,000.00**	**4,695,000.00**

2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2017DE - Series D - 3.550% 7/1/2040 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	**-**	**6,560,000.00**	**2,400,000.00**

2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	875,000.00	125,000.00
01/01/2041	4.00%	1,720,000.00	-	1,530,000.00	190,000.00
07/01/2041	4.00%	1,755,000.00	-	1,565,000.00	190,000.00
01/01/2042	4.00%	1,790,000.00	-	1,595,000.00	195,000.00
07/01/2042	4.00%	1,825,000.00	-	1,620,000.00	205,000.00
01/01/2043	4.00%	1,865,000.00	-	1,660,000.00	205,000.00
07/01/2043	4.00%	1,900,000.00	-	1,690,000.00	210,000.00
01/01/2044	4.00%	1,940,000.00	-	1,730,000.00	210,000.00
07/01/2044	4.00%	1,980,000.00	-	1,765,000.00	215,000.00
01/01/2045	4.00%	2,140,000.00	-	1,905,000.00	235,000.00
07/01/2045	4.00%	2,145,000.00	-	1,910,000.00	235,000.00
01/01/2046	4.00%	2,165,000.00	-	1,925,000.00	240,000.00
07/01/2046	4.00%	2,190,000.00	-	1,950,000.00	240,000.00
01/01/2047	4.00%	2,275,000.00	-	2,025,000.00	250,000.00
07/01/2047	4.00%	2,305,000.00	-	2,050,000.00	255,000.00
01/01/2048	4.00%	1,520,000.00	-	1,360,000.00	160,000.00
		30,515,000.00	**-**	**27,155,000.00**	**3,360,000.00**

2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated

2017DE - Series E - Serial Bonds (continued)

to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	**2,560,000.00**	**5,630,000.00**	**-**
		88,190,000.00	**10,725,000.00**	**57,445,000.00**	**20,020,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017FGH As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	35,375,094.35
Total Liabilities:	28,723,160.13
Surplus (Deficit):	6,651,934.22

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.91%	**Attached:**	15.44%	**Fixed Rate:**	100.00%
Existing Home:	95.09%	**Detached:**	84.56%	**Step Rate:**	0.00%
		Manufactured:	1.75%		

Bond Information

Series Date:	12/21/2017
Series Sold:	
Bonds Outstanding:	28,535,000.00
First Operational Redemption Date:	01/01/2027

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	28,819,789.17
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	136,609.71
Average Loan Amount:	131,963.48
Total No. of Loans Originated:	680
Total No. of Loans Paid Off:	395
Total No. of Loans Outstanding:	285
Weighted Average Whole Loan Interest Rate:	4.23%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	1.40%	420,338.74	1.46%
90 Days:	2	0.70%	223,289.96	0.77%
120 Days:	2	0.70%	215,663.43	0.75%
In Foreclosure:	1	0.35%	122,576.09	0.43%

Real Estate Owned		**Count:**	1
Balance at Default:	-	**Current Balance:**	47,626.35

Foreclosures to date: 14 **Gain/(Loss) to Date:** (128,178.00)

Breakdown of Mortgage Insurers

FHA	55.55%
FmHA / RD	15.50%
Private	11.62%
Uninsured	14.75%
VA	2.58%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.56%	241	23,674,966.24
Gate City Bank	15.44%	44	5,142,267.55

Breakdown of Private Mortgage Insurers

MGIC	28.64%
Enact	14.78%
United Guaranty	14.90%
Radian Guaranty Inc.	20.91%
Arch MI	20.77%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017FGH As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	1	28,137.64	3.25%	1	187,404.99
3.35%	5	562,939.80	3.45%	15	1,756,571.17
3.50%	3	252,739.12	3.60%	9	905,558.73
3.70%	21	2,240,054.35	3.75%	7	855,916.74
3.80%	8	902,334.26	3.85%	10	1,128,457.10
3.90%	1	88,563.22	3.95%	21	2,533,239.28
4.00%	3	352,355.73	4.05%	6	576,374.88
4.10%	21	2,475,054.34	4.20%	37	4,896,203.07
4.25%	5	607,554.89	4.30%	6	836,256.24
4.45%	13	1,400,337.70	4.50%	1	123,435.39
4.55%	13	1,377,123.67	4.80%	5	266,402.36
4.85%	1	67,395.98	4.90%	2	110,022.90
5.00%	1	75,728.26	5.15%	1	50,590.64
5.20%	2	100,490.18	5.25%	6	319,118.24
5.35%	1	54,233.00	5.40%	5	180,608.26
5.45%	2	106,218.10	5.50%	1	80,956.75
5.55%	3	135,296.90	5.65%	1	18,519.92
5.70%	3	166,342.25	5.75%	3	153,586.20
5.80%	2	50,980.61	5.85%	3	149,624.54
5.90%	8	434,554.30	5.95%	4	141,517.73
6.00%	2	64,493.81	6.10%	2	140,258.94
6.15%	1	39,078.84	6.20%	2	117,334.84
6.25%	6	336,997.52	6.30%	1	32,423.52
6.35%	4	199,813.75	6.45%	3	216,310.76
6.50%	2	115,912.66	6.60%	1	31,331.24
Blended Loans		777,033.86			
				285	**28,819,789.17**

Loan Vintage

Vintage	Principal
2008	2,356,413.16
2009	1,521,695.24
2016	101,348.84
2017	10,768,083.65
2018	14,072,275.78
	28,819,816.67

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	545,810.23	545,810.23
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,617,107.44	1,617,107.44
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	164,733.00	156,031.80
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	944.81	944.04
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	245,666.87	223,878.68
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	214,415.72	183,426.22
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	847,206.92	745,762.36
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,506,330.94	1,506,330.94

Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	761,850.61	668,379.16
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2018	-	-	870,000.00	-	870,000.00
11/01/2018	-	-	780,000.00	880,000.00	1,660,000.00
01/01/2019	-	-	395,000.00	150,000.00	545,000.00
07/01/2019	-	-	1,550,000.00	-	1,550,000.00
11/01/2019	-	-	1,590,000.00	1,005,000.00	2,595,000.00
01/01/2020	-	-	750,000.00	-	750,000.00
04/01/2020	-	-	1,170,000.00	-	1,170,000.00
07/01/2020	-	-	1,875,000.00	1,260,000.00	3,135,000.00
11/01/2020	-	-	2,835,000.00	1,800,000.00	4,635,000.00
01/01/2021	-	-	3,140,000.00	-	3,140,000.00
04/01/2021	-	-	4,485,000.00	-	4,485,000.00
07/01/2021	-	-	3,310,000.00	1,250,000.00	4,560,000.00
11/01/2021	-	-	4,400,000.00	2,520,000.00	6,920,000.00
01/01/2022	-	-	1,870,000.00	510,000.00	2,380,000.00
04/01/2022	-	-	3,115,000.00	-	3,115,000.00
07/01/2022	-	-	1,465,000.00	820,000.00	2,285,000.00
11/01/2022	-	-	1,440,000.00	-	1,440,000.00
01/01/2023	-	-	2,180,000.00	-	2,180,000.00
07/01/2023	-	-	2,085,000.00	-	2,085,000.00
01/01/2024	-	-	2,775,000.00	-	2,775,000.00
07/01/2024	-	-	1,340,000.00	100,000.00	1,440,000.00
01/01/2025	-	-	1,925,000.00	350,000.00	2,275,000.00
07/01/2025	-	-	1,045,000.00	685,000.00	1,730,000.00
01/01/2026	-	-	1,650,000.00	1,000,000.00	2,650,000.00
07/01/2026	-	-	1,080,000.00	1,000,000.00	2,080,000.00
	-	**-**	**49,120,000.00**	**13,330,000.00**	**62,450,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	**-**	**9,875,000.00**	**-**

2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

2017FGH - Series F - 3.350% 7/1/231 Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	**-**	**9,155,000.00**	**-**

2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c)amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	450,000.00	35,000.00
01/01/2040	4.00%	1,535,000.00	-	1,455,000.00	80,000.00
07/01/2040	4.00%	1,530,000.00	-	1,440,000.00	90,000.00
01/01/2041	4.00%	1,560,000.00	-	1,475,000.00	85,000.00
07/01/2041	4.00%	1,600,000.00	-	1,515,000.00	85,000.00
01/01/2042	4.00%	1,635,000.00	-	1,545,000.00	90,000.00
07/01/2042	4.00%	1,675,000.00	-	1,580,000.00	95,000.00
01/01/2043	4.00%	1,715,000.00	-	1,620,000.00	95,000.00
07/01/2043	4.00%	1,760,000.00	-	1,665,000.00	95,000.00
01/01/2044	4.00%	1,800,000.00	-	1,700,000.00	100,000.00
07/01/2044	4.00%	1,845,000.00	-	1,745,000.00	100,000.00
01/01/2045	4.00%	1,890,000.00	-	1,785,000.00	105,000.00
07/01/2045	4.00%	1,935,000.00	-	1,830,000.00	105,000.00
01/01/2046	4.00%	1,980,000.00	-	1,875,000.00	105,000.00
07/01/2046	4.00%	2,030,000.00	-	1,915,000.00	115,000.00
01/01/2047	4.00%	2,080,000.00	-	1,965,000.00	115,000.00
07/01/2047	4.00%	2,130,000.00	-	2,015,000.00	115,000.00
01/01/2048	4.00%	2,175,000.00	-	2,055,000.00	120,000.00
07/01/2048	4.00%	1,360,000.00	-	1,295,000.00	65,000.00
		32,720,000.00	**-**	**30,925,000.00**	**1,795,000.00**

2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

2017FGH - Series G - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	**4,465,000.00**	**10,985,000.00**	**-**

2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,510,000.00	26,740,000.00
		28,250,000.00	**-**	**1,510,000.00**	**26,740,000.00**
		95,450,000.00	**4,465,000.00**	**62,450,000.00**	**28,535,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	36,170,023.25
Total Liabilities:	26,550,086.91
Surplus (Deficit):	9,619,936.34

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.06%	**Attached:**	18.94%	**Fixed Rate:**	100.00%
Existing Home:	93.94%	**Detached:**	81.06%	**Step Rate:**	0.00%
		Manufactured:	0.76%		

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	25,085,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	30,530,144.47
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,848.08
Average Loan Amount:	163,105.52
Total No. of Loans Originated:	666
Total No. of Loans Paid Off:	402
Total No. of Loans Outstanding:	264
Weighted Average Whole Loan Interest Rate:	3.97%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	0.38%	158,036.91	0.52%
90 Days:	-	0.00%	-	0.00%
120 Days:	3	1.14%	444,870.77	1.46%
In Foreclosure:	2	0.76%	262,557.68	0.86%

Real Estate Owned		**Count:**	1
Balance at Default:	142,929.30	**Current Balance:**	142,929.30

Foreclosures to date: 17 **Gain/(Loss) to Date:** (99,597.89)

Breakdown of Mortgage Insurers

FHA	50.43%
FmHA / RD	13.80%
Private	17.36%
Uninsured	14.32%
VA	4.09%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.12%	230	26,552,483.58
Gate City Bank	12.88%	34	4,024,094.93

Breakdown of Private Mortgage Insurers

MGIC	54.27%
Enact	21.13%
Radian Guaranty Inc.	10.41%
National MI	3.43%
Arch MI	10.76%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	5	662,727.61	3.35%	1	158,804.52
3.50%	36	4,709,386.50	3.60%	2	267,551.82
3.70%	3	408,258.64	3.75%	51	6,027,531.38
3.85%	2	361,474.23	3.95%	1	178,288.60
4.00%	74	9,557,884.64	4.10%	7	983,501.33
4.25%	59	8,330,993.61	4.30%	1	213,586.89
4.45%	2	301,001.26	4.50%	20	2,496,937.01
Blended Loans		(4,127,783.57)			
				264	**30,530,144.47**

Loan Vintage

Vintage	Principal
2017	1,368,118.65
2018	29,162,025.82
	30,530,144.47

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	571,816.15	571,816.15
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	383,142.33	383,142.33
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	158,929.47	150,534.82
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	15,966.98	15,699.53
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	254,032.28	231,502.16
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	225,525.41	192,930.22
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	886,699.95	780,526.50
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	800,160.93	701,989.19
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,334,395.06	1,334,395.06

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2019	-	-	125,000.00	-	125,000.00
07/01/2019	-	-	470,000.00	-	470,000.00
11/01/2019	-	-	655,000.00	685,000.00	1,340,000.00
01/01/2020	-	-	405,000.00	700,000.00	1,105,000.00
04/01/2020	-	-	1,095,000.00	-	1,095,000.00
07/01/2020	-	-	2,685,000.00	2,300,000.00	4,985,000.00
11/01/2020	-	-	3,245,000.00	4,500,000.00	7,745,000.00
01/01/2021	-	-	3,815,000.00	-	3,815,000.00
04/01/2021	-	-	4,585,000.00	-	4,585,000.00
07/01/2021	-	-	6,040,000.00	1,250,000.00	7,290,000.00
11/01/2021	-	-	5,045,000.00	1,720,000.00	6,765,000.00
01/01/2022	-	-	3,105,000.00	-	3,105,000.00
04/01/2022	-	-	2,870,000.00	-	2,870,000.00
07/01/2022	-	-	2,090,000.00	1,355,000.00	3,445,000.00
11/01/2022	-	-	1,150,000.00	-	1,150,000.00
01/01/2023	-	-	2,340,000.00	-	2,340,000.00

07/01/2023	-	-	870,000.00	-	870,000.00
01/01/2024	-	-	2,180,000.00	-	2,180,000.00
07/01/2024	-	-	1,545,000.00	-	1,545,000.00
01/01/2025	-	-	2,470,000.00	-	2,470,000.00
07/01/2025	-	-	1,115,000.00	-	1,115,000.00
01/01/2026	-	-	2,175,000.00	-	2,175,000.00
07/01/2026	-	-	1,070,000.00	-	1,070,000.00
	-	**-**	**51,145,000.00**	**12,510,000.00**	**63,655,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-
07/01/2026	2.90%	1,250,000.00	1,250,000.00	-	-
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	**11,260,000.00**	**8,750,000.00**	**5,170,000.00**

2018A - 3.550% 7/1/2033 Term Bonds

2018A - 3.550% 7/1/2033 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	**-**	**6,550,000.00**	**5,160,000.00**

2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	**-**	**11,800,000.00**	**5,320,000.00**

2018A - 3.850% 1/1/2042 Term Bonds

2018A - 3.850% 1/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	**-**	**9,130,000.00**	**4,360,000.00**

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	390,000.00	90,000.00
07/01/2042	4.00%	2,145,000.00	-	1,810,000.00	335,000.00
01/01/2043	4.00%	2,185,000.00	-	1,845,000.00	340,000.00
07/01/2043	4.00%	2,225,000.00	-	1,875,000.00	350,000.00
01/01/2044	4.00%	2,265,000.00	-	1,915,000.00	350,000.00
07/01/2044	4.00%	2,310,000.00	-	1,950,000.00	360,000.00
01/01/2045	4.00%	2,350,000.00	-	1,985,000.00	365,000.00
07/01/2045	4.00%	2,395,000.00	-	2,015,000.00	380,000.00
01/01/2046	4.00%	2,435,000.00	-	2,060,000.00	375,000.00
07/01/2046	4.00%	2,480,000.00	-	2,090,000.00	390,000.00
01/01/2047	4.00%	2,530,000.00	-	2,140,000.00	390,000.00
07/01/2047	4.00%	2,575,000.00	-	2,175,000.00	400,000.00
01/01/2048	4.00%	2,625,000.00	-	2,210,000.00	415,000.00
07/01/2048	4.00%	2,705,000.00	-	2,285,000.00	420,000.00

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	4.00%	795,000.00	-	680,000.00	115,000.00
		32,500,000.00	**-**	**27,425,000.00**	**5,075,000.00**
		100,000,000.00	**11,260,000.00**	**63,655,000.00**	**25,085,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	9,271,821.03
Total Liabilities:	7,903,110.34
Surplus (Deficit):	1,368,710.69

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.00%	**Attached:**	4.00%	**Fixed Rate:**	100.00%
Existing Home:	82.00%	**Detached:**	80.00%	**Step Rate:**	0.00%
		Manufactured:	8.00%		

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	7,830,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	6,929,329.87
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	177,246.00
Average Loan Amount:	158,898.00
Total No. of Loans Originated:	135
Total No. of Loans Paid Off:	85
Total No. of Loans Outstanding:	50
Weighted Average Whole Loan Interest Rate:	4.62%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	4.00%	436,581.71	6.30%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	2.00%	169,310.11	2.44%
In Foreclosure:	1	2.00%	257,681.46	3.72%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (10,351.38)

Breakdown of Mortgage Insurers

FHA	31.60%
FmHA / RD	1.67%
Private	39.34%
Uninsured	27.39%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	92.00%	46	6,204,578.78
Gate City Bank	8.00%	4	724,751.09

Breakdown of Private Mortgage Insurers

MGIC	30.63%
Enact	31.91%
Radian Guaranty Inc.	22.70%
Arch MI	6.40%
Essent Guaranty	8.36%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.20%	2	303,151.41	3.25%	1	76,226.92
3.45%	1	192,733.59	3.50%	1	278,747.93
3.65%	1	211,909.38	3.70%	1	59,456.41
3.75%	2	418,369.36	3.90%	1	132,967.28
4.00%	1	177,326.52	4.02%	1	9,109.47
4.12%	1	12,138.52	4.25%	1	205,792.15
4.27%	1	22,633.86	4.30%	1	211,553.64
4.50%	5	792,302.68	4.60%	1	86,640.88
4.62%	1	10,732.23	4.65%	1	27,374.94
4.75%	6	826,243.10	4.85%	1	216,751.86
4.87%	1	6,568.64	4.90%	3	325,111.77
5.00%	2	352,502.86	5.15%	1	228,010.16
5.25%	3	339,901.85	5.37%	3	555,440.98
5.50%	2	264,251.13	5.75%	1	175,557.80
5.85%	1	1,063.29	6.00%	2	408,759.26
				50	**6,929,329.87**

Loan Vintage

Vintage	Principal
2007	1,063.29
2018	1,292,397.15
2019	2,604,961.23
2020	807,729.94
2021	1,402,599.38
2022	820,578.88
	6,929,329.87

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	285,851.17	285,851.17
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,441,568.43	1,441,568.43
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	49,788.37	48,954.41
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	163,146.60	139,567.02
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	173,094.98	152,368.59
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	89,817.83	78,798.08
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
03/01/2021	-	-	-	5,200,000.00	5,200,000.00
07/01/2026	-	-	-	1,525,000.00	1,525,000.00
	-	**-**	**-**	**6,725,000.00**	**6,725,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	**10,445,000.00**	**5,200,000.00**	**-**

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	535,000.00	-
07/01/2029	0.00%	510,000.00	-	510,000.00	-
01/01/2030	0.00%	480,000.00	-	480,000.00	-
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	**-**	**1,525,000.00**	**7,830,000.00**
		25,000,000.00	**10,445,000.00**	**6,725,000.00**	**7,830,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	43,744,422.10
Total Liabilities:	32,724,717.62
Surplus (Deficit):	11,019,704.48

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.49%	**Attached:**	14.94%	**Fixed Rate:**	100.00%
Existing Home:	93.51%	**Detached:**	85.06%	**Step Rate:**	0.00%
		Manufactured:	3.57%		

Bond Information

Series Date:	09/19/2018
Series Sold:	
Bonds Outstanding:	31,310,000.00
First Operational Redemption Date:	01/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	37,353,379.93
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	167,994.41
Average Loan Amount:	159,686.01
Total No. of Loans Originated:	784
Total No. of Loans Paid Off:	476
Total No. of Loans Outstanding:	308
Weighted Average Whole Loan Interest Rate:	4.29%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	1.30%	568,644.66	1.52%
90 Days:	3	0.97%	341,441.78	0.91%
120 Days:	3	0.97%	421,582.93	1.13%
In Foreclosure:	3	0.97%	305,115.68	0.82%

Real Estate Owned		**Count:**	1
Balance at Default:	-	**Current Balance:**	75,539.49

Foreclosures to date: 12 **Gain/(Loss) to Date:** (326,753.03)

Breakdown of Mortgage Insurers

FHA	42.76%
FmHA / RD	12.13%
Private	28.24%
Uninsured	14.64%
VA	2.23%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.31%	272	32,228,904.52
Gate City Bank	11.69%	36	5,171,678.07

Breakdown of Private Mortgage Insurers

MGIC	40.88%
Enact	32.72%
Radian Guaranty Inc.	18.98%
National MI	0.24%
Arch MI	7.18%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	117,184.93	3.35%	1	146,305.47
3.45%	1	162,340.51	3.50%	10	991,617.16
3.60%	1	131,087.32	3.75%	25	3,095,525.55
3.80%	1	146,412.02	3.85%	3	311,844.90
4.00%	44	5,824,447.20	4.05%	16	1,986,997.77
4.10%	17	2,567,231.70	4.20%	1	163,030.48
4.25%	53	6,431,275.93	4.30%	13	1,847,628.18
4.35%	12	1,442,865.65	4.50%	31	4,200,686.44
4.55%	11	1,415,790.78	4.60%	2	197,709.57
4.70%	1	58,628.29	4.75%	22	2,899,636.84
4.80%	28	4,323,595.39	4.85%	14	1,784,849.60
Blended Loans		(2,893,311.75)			
				308	**37,353,379.93**

Loan Vintage

Vintage	Principal
2017	2,093,141.23
2018	27,266,728.33
2019	7,993,510.37
	37,353,379.93

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	733,297.74	733,297.74
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	460,693.74	460,693.74
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,416,963.64	1,416,963.64
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	239,367.22	235,357.82
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	250,352.77	237,669.90
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	303,339.22	259,497.60
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	399,257.30	351,733.70
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	537,443.26	473,089.80
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,175,656.11	1,031,414.86
Revenue Prepayments Only	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2019	-	-	100,000.00	-	100,000.00
11/01/2019	-	-	1,350,000.00	70,000.00	1,420,000.00
01/01/2020	-	-	475,000.00	700,000.00	1,175,000.00
04/01/2020	-	-	1,000,000.00	-	1,000,000.00
07/01/2020	-	-	2,955,000.00	3,000,000.00	5,955,000.00
11/01/2020	-	-	6,185,000.00	2,900,000.00	9,085,000.00
01/01/2021	-	-	4,705,000.00	320,000.00	5,025,000.00

04/01/2021	-	-	6,585,000.00	-	6,585,000.00
07/01/2021	-	-	7,045,000.00	1,750,000.00	8,795,000.00
11/01/2021	-	-	8,120,000.00	1,695,000.00	9,815,000.00
01/01/2022	-	-	4,055,000.00	-	4,055,000.00
04/01/2022	-	-	4,565,000.00	-	4,565,000.00
07/01/2022	-	-	2,415,000.00	1,745,000.00	4,160,000.00
11/01/2022	-	-	1,375,000.00	-	1,375,000.00
01/01/2023	-	-	4,050,000.00	400,000.00	4,450,000.00
07/01/2023	-	-	410,000.00	-	410,000.00
01/01/2024	-	-	2,420,000.00	-	2,420,000.00
07/01/2024	-	-	1,315,000.00	-	1,315,000.00
01/01/2025	-	-	2,910,000.00	-	2,910,000.00
07/01/2025	-	-	1,470,000.00	-	1,470,000.00
01/01/2026	-	-	1,790,000.00	-	1,790,000.00
07/01/2026	-	-	1,560,000.00	-	1,560,000.00
	-	**-**	**66,855,000.00**	**12,580,000.00**	**79,435,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	1,500,000.00	-	-
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	**14,255,000.00**	**9,685,000.00**	**9,480,000.00**

2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	**-**	**6,705,000.00**	**4,130,000.00**

2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	**-**	**17,070,000.00**	**3,875,000.00**

2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

2018D - 3.950% 7/1/2042 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	**-**	**15,790,000.00**	**3,560,000.00**

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	395,000.00	160,000.00
01/01/2043	4.25%	2,720,000.00	-	2,025,000.00	695,000.00
07/01/2043	4.25%	2,775,000.00	-	2,080,000.00	695,000.00
01/01/2044	4.25%	2,835,000.00	-	2,120,000.00	715,000.00
07/01/2044	4.25%	2,895,000.00	-	2,155,000.00	740,000.00
01/01/2045	4.25%	2,960,000.00	-	2,215,000.00	745,000.00
07/01/2045	4.25%	3,025,000.00	-	2,255,000.00	770,000.00
01/01/2046	4.25%	3,090,000.00	-	2,310,000.00	780,000.00
07/01/2046	4.25%	3,155,000.00	-	2,355,000.00	800,000.00
01/01/2047	4.25%	3,220,000.00	-	2,395,000.00	825,000.00
07/01/2047	4.25%	3,290,000.00	-	2,465,000.00	825,000.00
01/01/2048	4.25%	3,360,000.00	-	2,510,000.00	850,000.00
07/01/2048	4.25%	3,460,000.00	-	2,585,000.00	875,000.00
01/01/2049	4.25%	3,110,000.00	-	2,320,000.00	790,000.00

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

40,450,000.00	**-**	**30,185,000.00**	**10,265,000.00**
125,000,000.00	**14,255,000.00**	**79,435,000.00**	**31,310,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019AB As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	34,392,861.28
Total Liabilities:	32,135,260.93
Surplus (Deficit):	2,257,600.35

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.11%	**Attached:**	18.72%	**Fixed Rate:**	100.00%
Existing Home:	95.89%	**Detached:**	81.28%	**Step Rate:**	0.00%
		Manufactured:	0.91%		

Bond Information

Series Date:	02/13/2019
Series Sold:	02/13/2019
Bonds Outstanding:	31,190,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	28,642,404.71
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	161,163.87
Average Loan Amount:	154,487.16
Total No. of Loans Originated:	486
Total No. of Loans Paid Off:	267
Total No. of Loans Outstanding:	219
Weighted Average Whole Loan Interest Rate:	4.45%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	2.74%	683,538.79	2.39%
90 Days:	2	0.91%	238,867.17	0.83%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	4	1.83%	680,925.26	2.38%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (111,216.82)

Breakdown of Mortgage Insurers

FHA	42.26%
FmHA / RD	13.39%
Private	27.46%
Uninsured	13.98%
VA	2.91%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.02%	184	23,835,263.36
Gate City Bank	15.98%	35	4,736,120.83

Breakdown of Private Mortgage Insurers

MGIC	46.21%
Enact	45.54%
United Guaranty	1.68%
Radian Guaranty Inc.	4.36%
National MI	2.21%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019AB As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.50%	1	172,707.84	3.75%	2	394,319.96
3.80%	4	630,171.25	3.95%	4	493,766.70
4.00%	8	1,096,816.29	4.05%	20	1,824,005.29
4.10%	1	92,990.47	4.20%	10	1,256,850.93
4.25%	18	2,014,192.02	4.30%	31	3,585,940.43
4.35%	11	1,595,505.55	4.45%	5	718,296.04
4.50%	10	1,230,890.33	4.55%	19	2,388,076.67
4.60%	1	81,983.44	4.70%	14	2,086,869.51
4.75%	22	3,176,412.36	4.80%	29	4,032,606.62
4.85%	8	987,247.04	5.12%	1	112,560.24
Blended Loans		670,195.73			
				219	**28,642,404.71**

Loan Vintage

Vintage	Principal
2018	10,638,661.61
2019	18,003,743.10
	28,642,404.71

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,492,222.68	2,492,222.68
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(89,786.19)	(89,786.19)
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	162,769.71	160,043.32
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	947,433.27	947,433.27
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	533,364.39	456,277.23
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	153,534.93	135,259.67
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	353,411.85	311,094.32
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	339,092.14	297,488.93
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2019	-	-	140,000.00	85,000.00	225,000.00
01/01/2020	-	-	120,000.00	-	120,000.00
04/01/2020	-	-	415,000.00	-	415,000.00
07/01/2020	-	-	2,025,000.00	-	2,025,000.00
11/01/2020	-	-	3,725,000.00	500,000.00	4,225,000.00
01/01/2021	-	-	1,445,000.00	-	1,445,000.00
04/01/2021	-	-	3,740,000.00	-	3,740,000.00
07/01/2021	-	-	4,610,000.00	-	4,610,000.00
11/01/2021	-	-	3,740,000.00	1,295,000.00	5,035,000.00
01/01/2022	-	-	2,800,000.00	-	2,800,000.00
04/01/2022	-	-	2,590,000.00	-	2,590,000.00
07/01/2022	-	-	1,600,000.00	620,000.00	2,220,000.00
11/01/2022	-	-	1,570,000.00	-	1,570,000.00
01/01/2023	-	-	2,125,000.00	-	2,125,000.00

07/01/2023	-	-	1,380,000.00	-	1,380,000.00
01/01/2024	-	-	2,605,000.00	-	2,605,000.00
07/01/2024	-	-	1,870,000.00	-	1,870,000.00
01/01/2025	-	-	1,790,000.00	-	1,790,000.00
07/01/2025	-	-	1,710,000.00	-	1,710,000.00
01/01/2026	-	-	1,630,000.00	-	1,630,000.00
07/01/2026	-	-	1,570,000.00	-	1,570,000.00
	-	**-**	**43,200,000.00**	**2,500,000.00**	**45,700,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	985,000.00	-	-
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-

2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	**8,110,000.00**	**13,315,000.00**	**2,025,000.00**

2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	**-**	**4,945,000.00**	**-**

2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	**-**	**4,010,000.00**	**-**

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	410,000.00	90,000.00
07/01/2043	4.25%	1,865,000.00	-	1,585,000.00	280,000.00
01/01/2044	4.25%	1,910,000.00	-	1,625,000.00	285,000.00
07/01/2044	4.25%	1,950,000.00	-	1,655,000.00	295,000.00
01/01/2045	4.25%	1,995,000.00	-	1,690,000.00	305,000.00
07/01/2045	4.25%	2,040,000.00	-	1,735,000.00	305,000.00
01/01/2046	4.25%	2,085,000.00	-	1,770,000.00	315,000.00
07/01/2046	4.25%	2,135,000.00	-	1,810,000.00	325,000.00
01/01/2047	4.25%	2,180,000.00	-	1,855,000.00	325,000.00
07/01/2047	4.25%	2,235,000.00	-	1,895,000.00	340,000.00
01/01/2048	4.25%	2,285,000.00	-	1,940,000.00	345,000.00
07/01/2048	4.25%	2,335,000.00	-	1,985,000.00	350,000.00
01/01/2049	4.25%	2,415,000.00	-	2,045,000.00	370,000.00
07/01/2049	4.25%	1,665,000.00	-	1,430,000.00	235,000.00
		27,595,000.00	**-**	**23,430,000.00**	**4,165,000.00**

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		85,000,000.00	**8,110,000.00**	**45,700,000.00**	**31,190,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019C As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	69,408,350.49
Total Liabilities:	64,067,961.09
Surplus (Deficit):	5,340,389.40

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.51%	**Attached:**	18.39%	**Fixed Rate:**	100.00%
Existing Home:	98.49%	**Detached:**	81.61%	**Step Rate:**	0.00%
		Manufactured:	2.52%		

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	62,940,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	59,417,183.53
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	174,494.11
Average Loan Amount:	167,320.25
Total No. of Loans Originated:	772
Total No. of Loans Paid Off:	375
Total No. of Loans Outstanding:	397
Weighted Average Whole Loan Interest Rate:	4.04%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	12	3.02%	1,766,284.63	2.97%
90 Days:	2	0.50%	359,154.73	0.60%
120 Days:	4	1.01%	765,415.10	1.29%
In Foreclosure:	4	1.01%	515,574.97	0.87%

Real Estate Owned		**Count:**	2
Balance at Default:	339,854.11	**Current Balance:**	339,854.11

Foreclosures to date: 7 **Gain/(Loss) to Date:** (89,006.86)

Breakdown of Mortgage Insurers

FHA	46.38%
FmHA / RD	9.90%
Private	30.39%
Uninsured	10.62%
VA	2.71%

Breakdown of Private Mortgage Insurers

MGIC	43.54%
Enact	32.89%
Radian Guaranty Inc.	16.40%
Arch MI	4.87%
Essent Guaranty	2.30%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.65%	344	51,230,727.41
Gate City Bank	13.35%	53	8,257,476.64

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019C As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.12%	1	125,128.31	3.20%	11	1,384,849.79
3.25%	19	2,666,475.86	3.35%	6	668,790.12
3.40%	1	72,534.46	3.45%	13	1,628,935.24
3.50%	15	1,655,863.94	3.55%	1	74,148.55
3.60%	7	1,008,621.46	3.65%	9	1,263,546.36
3.70%	14	1,927,939.00	3.75%	12	1,854,421.52
3.80%	8	1,266,318.22	3.85%	2	327,162.18
3.90%	3	424,217.64	3.95%	47	7,142,789.37
4.00%	40	5,936,295.94	4.05%	10	1,467,493.33
4.10%	19	2,671,698.97	4.15%	12	1,738,279.35
4.20%	16	2,190,076.00	4.25%	31	4,375,691.74
4.30%	18	2,566,563.71	4.35%	5	733,905.22
4.45%	13	1,957,692.07	4.50%	3	360,733.17
4.55%	8	1,063,866.85	4.60%	2	197,702.49
4.70%	23	3,307,677.43	4.75%	10	1,458,848.16
4.80%	6	803,402.50	4.85%	11	1,458,535.93
5.12%	1	248,407.72	Blended Loans		3,388,570.93
				397	**59,417,183.53**

Loan Vintage

Vintage	Principal
2018	552,899.01
2019	57,495,063.87
2020	1,369,220.65
	59,417,183.53

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	800,445.78	800,445.78
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	22,361.09	22,361.09
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,450,003.33	4,450,003.33
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	625,332.87	593,653.51
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	232,709.10	199,075.65
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	433,829.59	382,190.85
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	582,110.85	512,408.90
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,249,508.09	1,096,205.94
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2020	-	-	75,000.00	-	75,000.00
04/01/2020	-	-	1,075,000.00	290,000.00	1,365,000.00
07/01/2020	-	-	340,000.00	450,000.00	790,000.00
11/01/2020	-	-	1,390,000.00	1,000,000.00	2,390,000.00
01/01/2021	-	-	855,000.00	-	855,000.00
04/01/2021	-	-	2,835,000.00	-	2,835,000.00

07/01/2021	-	-	4,625,000.00	-	4,625,000.00
11/01/2021	-	-	6,315,000.00	-	6,315,000.00
01/01/2022	-	-	3,550,000.00	-	3,550,000.00
04/01/2022	-	-	4,950,000.00	-	4,950,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	2,460,000.00	440,000.00	2,900,000.00
11/01/2022	-	-	1,760,000.00	-	1,760,000.00
01/01/2023	-	-	4,485,000.00	-	4,485,000.00
07/01/2023	-	-	2,425,000.00	-	2,425,000.00
01/01/2024	-	-	3,580,000.00	-	3,580,000.00
07/01/2024	-	-	2,135,000.00	-	2,135,000.00
01/01/2025	-	-	3,410,000.00	-	3,410,000.00
07/01/2025	-	-	2,365,000.00	-	2,365,000.00
01/01/2026	-	-	2,740,000.00	-	2,740,000.00
07/01/2026	-	-	2,395,000.00	-	2,395,000.00
	-	**-**	**54,080,000.00**	**2,180,000.00**	**56,260,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	1,590,000.00	-	-
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	**15,800,000.00**	**5,410,000.00**	**11,465,000.00**

2019C - 2.800% 7/1/2032 Term Bonds

2019C - 2.800% 7/1/2032 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	**-**	**725,000.00**	**6,730,000.00**

2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	**-**	**785,000.00**	**7,215,000.00**

2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

2019C - 3.200% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	**-**	**10,160,000.00**	**12,650,000.00**

2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00
		14,705,000.00	**-**	**6,550,000.00**	**8,155,000.00**

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	810,000.00	450,000.00
01/01/2043	4.00%	2,855,000.00	-	1,890,000.00	965,000.00
07/01/2043	4.00%	2,920,000.00	-	1,930,000.00	990,000.00
01/01/2044	4.00%	2,985,000.00	-	1,970,000.00	1,015,000.00
07/01/2044	4.00%	3,055,000.00	-	2,025,000.00	1,030,000.00
01/01/2045	4.00%	3,125,000.00	-	2,065,000.00	1,060,000.00
07/01/2045	4.00%	3,195,000.00	-	2,120,000.00	1,075,000.00
01/01/2046	4.00%	3,270,000.00	-	2,160,000.00	1,110,000.00
07/01/2046	4.00%	3,350,000.00	-	2,215,000.00	1,135,000.00
01/01/2047	4.00%	3,425,000.00	-	2,265,000.00	1,160,000.00
07/01/2047	4.00%	3,505,000.00	-	2,320,000.00	1,185,000.00
01/01/2048	4.00%	3,585,000.00	-	2,360,000.00	1,225,000.00
07/01/2048	4.00%	3,665,000.00	-	2,430,000.00	1,235,000.00
01/01/2049	4.00%	3,750,000.00	-	2,475,000.00	1,275,000.00
07/01/2049	4.00%	3,855,000.00	-	2,555,000.00	1,300,000.00
01/01/2050	4.00%	1,555,000.00	-	1,040,000.00	515,000.00
		49,355,000.00	**-**	**32,630,000.00**	**16,725,000.00**
		135,000,000.00	**15,800,000.00**	**56,260,000.00**	**62,940,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019DE Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	18,733,292.41
Total Liabilities:	15,103,796.50
Surplus (Deficit):	3,629,495.91

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.44%	**Attached:**	9.76%	**Fixed Rate:**	100.00%
Existing Home:	97.56%	**Detached:**	90.24%	**Step Rate:**	0.00%
		Manufactured:	8.54%		

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	14,970,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	15,315,960.30
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	228,092.21
Average Loan Amount:	212,699.94
Total No. of Loans Originated:	142
Total No. of Loans Paid Off:	60
Total No. of Loans Outstanding:	82
Weighted Average Whole Loan Interest Rate:	4.48%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	2.44%	281,475.94	1.84%
90 Days:	1	1.22%	176,406.47	1.15%
120 Days:	1	1.22%	98,877.07	0.65%
In Foreclosure:	1	1.22%	236,283.30	1.54%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (18,123.73)

Breakdown of Mortgage Insurers

FHA	46.65%
FmHA / RD	5.36%
Private	33.27%
Uninsured	10.51%
VA	4.21%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.24%	74	13,788,100.76
Gate City Bank	9.76%	8	1,527,859.54

Breakdown of Private Mortgage Insurers

MGIC	37.50%
Enact	9.93%
Radian Guaranty Inc.	35.10%
Arch MI	12.27%
Essent Guaranty	5.20%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019DE Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	1	314,750.57	3.15%	2	401,933.61
3.25%	4	704,530.14	3.45%	3	673,945.60
3.50%	2	489,355.10	3.55%	1	297,912.07
3.65%	2	433,296.69	3.70%	1	151,112.15
3.95%	1	204,646.08	4.00%	2	322,023.08
4.05%	1	183,269.09	4.10%	1	160,303.27
4.20%	3	558,679.92	4.25%	7	915,834.93
4.30%	2	300,642.32	4.40%	3	501,633.10
4.45%	1	233,152.30	4.50%	6	831,077.23
4.55%	2	459,051.57	4.60%	2	320,778.72
4.65%	2	390,810.31	4.75%	1	78,731.08
4.90%	5	1,429,129.52	5.00%	11	2,248,297.35
5.05%	2	320,789.46	5.25%	3	615,008.14
5.37%	3	468,956.10	5.50%	1	215,532.09
5.55%	1	192,802.92	5.75%	5	759,406.55
6.00%	1	138,569.24			
				82	**15,315,960.30**

Loan Vintage

Vintage	Principal
2019	2,468,187.64
2020	5,508,700.66
2021	3,248,199.02
2022	4,090,872.98
	15,315,960.30

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	289,279.93	289,279.93
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,288,820.06	2,288,820.06
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	118,023.77	107,556.24
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	45,720.50	39,112.52
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	104,772.55	92,301.47
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	94,969.01	83,597.42
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	106,441.34	93,382.05
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2022	-	-	-	2,000,000.00	2,000,000.00
07/01/2026	-	-	-	4,805,000.00	4,805,000.00
	-	**-**	**-**	**6,805,000.00**	**6,805,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	275,000.00	-	-
01/01/2027	3.20%	280,000.00	-	280,000.00	-
07/01/2027	3.25%	285,000.00	-	285,000.00	-
01/01/2028	3.30%	290,000.00	-	290,000.00	-
07/01/2028	3.35%	295,000.00	-	295,000.00	-
01/01/2029	3.40%	300,000.00	-	300,000.00	-
07/01/2029	3.45%	305,000.00	-	305,000.00	-
		4,980,000.00	**3,225,000.00**	**1,755,000.00**	**-**

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	**-**	**-**	**2,705,000.00**

2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	370,000.00	-
07/01/2034	4.00%	380,000.00	-	380,000.00	-
01/01/2035	4.00%	385,000.00	-	385,000.00	-
07/01/2035	4.00%	395,000.00	-	395,000.00	-
01/01/2036	4.00%	405,000.00	-	405,000.00	-
07/01/2036	4.00%	415,000.00	-	415,000.00	-
01/01/2037	4.00%	425,000.00	-	425,000.00	-
07/01/2037	4.00%	435,000.00	-	435,000.00	-
01/01/2038	4.00%	445,000.00	-	445,000.00	-
07/01/2038	4.00%	455,000.00	-	455,000.00	-
01/01/2039	4.00%	465,000.00	-	465,000.00	-
07/01/2039	4.00%	475,000.00	-	475,000.00	-
		5,050,000.00	**-**	**5,050,000.00**	**-**

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	**-**	**-**	**12,265,000.00**
		25,000,000.00	**3,225,000.00**	**6,805,000.00**	**14,970,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	44,233,556.42
Total Liabilities:	40,876,564.85
Surplus (Deficit):	3,356,991.57

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.56%	**Attached:**	17.11%	**Fixed Rate:**	100.00%
Existing Home:	95.44%	**Detached:**	82.89%	**Step Rate:**	0.00%
		Manufactured:	2.28%		

Bond Information

Series Date:	12/10/2019
Series Sold:	
Bonds Outstanding:	40,445,000.00
First Operational Redemption Date:	01/01/2029

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	38,561,264.72
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,553.52
Average Loan Amount:	161,845.44
Total No. of Loans Originated:	648
Total No. of Loans Paid Off:	385
Total No. of Loans Outstanding:	263
Weighted Average Whole Loan Interest Rate:	3.87%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	2.28%	877,165.42	2.27%
90 Days:	1	0.38%	185,352.36	0.48%
120 Days:	1	0.38%	154,349.88	0.40%
In Foreclosure:	1	0.38%	87,976.04	0.23%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** 48,385.52

Breakdown of Mortgage Insurers

FHA	42.16%
FmHA / RD	11.83%
Private	31.21%
Uninsured	14.80%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	70.34%	185	28,002,000.70
Gate City Bank	29.66%	78	10,454,451.00

Breakdown of Private Mortgage Insurers

MGIC	59.18%
Enact	30.51%
Radian Guaranty Inc.	4.47%
Arch MI	3.24%
Essent Guaranty	2.60%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.10%	5	811,093.59	3.20%	1	143,596.08
3.25%	3	412,397.79	3.35%	7	779,685.18
3.40%	19	2,265,600.30	3.45%	4	556,481.96
3.50%	14	1,708,391.84	3.55%	7	1,027,964.58
3.60%	14	1,931,647.29	3.65%	15	1,824,759.04
3.70%	6	968,288.41	3.75%	6	1,092,708.23
3.80%	17	1,846,134.61	3.85%	25	3,834,378.79
3.90%	20	2,754,280.37	3.95%	7	900,855.30
4.00%	16	2,415,667.47	4.05%	7	830,047.83
4.10%	18	2,715,699.71	4.15%	9	972,435.06
4.20%	1	72,808.73	4.25%	15	2,180,352.64
4.30%	4	630,557.10	4.40%	1	130,738.21
4.45%	2	230,865.06	4.50%	6	922,381.09
4.55%	2	285,454.91	4.65%	3	474,832.77
4.70%	7	923,543.57	4.75%	2	307,780.10
Blended Loans		2,609,837.11			
				263	**38,561,264.72**

Loan Vintage

Vintage	Principal
2019	14,204,776.87
2020	24,352,107.27
	38,556,884.14

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	877,866.48	877,866.48
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	17,247.36	17,247.36
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,400,320.42	2,400,320.42
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	363,895.46	345,460.52
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	104,560.85	89,448.67
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	759,645.04	668,685.14
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	231,131.19	202,773.70
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2020	-	-	165,000.00	-	165,000.00
01/01/2021	-	-	305,000.00	-	305,000.00
04/01/2021	-	-	720,000.00	-	720,000.00
07/01/2021	-	-	1,795,000.00	-	1,795,000.00
11/01/2021	-	-	2,465,000.00	965,000.00	3,430,000.00
01/01/2022	-	-	1,885,000.00	-	1,885,000.00
04/01/2022	-	-	2,390,000.00	-	2,390,000.00
07/01/2022	-	-	2,035,000.00	-	2,035,000.00
11/01/2022	-	-	1,930,000.00	-	1,930,000.00
01/01/2023	-	-	2,330,000.00	-	2,330,000.00

07/01/2023	-	-	1,355,000.00	-	1,355,000.00
01/01/2024	-	-	3,005,000.00	-	3,005,000.00
07/01/2024	-	-	1,410,000.00	-	1,410,000.00
01/01/2025	-	-	2,300,000.00	-	2,300,000.00
07/01/2025	-	-	1,735,000.00	-	1,735,000.00
01/01/2026	-	-	1,655,000.00	-	1,655,000.00
07/01/2026	-	-	1,580,000.00	-	1,580,000.00
	-	**-**	**29,060,000.00**	**965,000.00**	**30,025,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	995,000.00	-	-
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00

2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	**9,530,000.00**	**1,895,000.00**	**12,875,000.00**

2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	**-**	**685,000.00**	**4,085,000.00**

2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00

2019F - 2.950% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	**-**	**3,725,000.00**	**9,540,000.00**

2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	**-**	**4,345,000.00**	**7,750,000.00**

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	105,000.00	60,000.00
01/01/2044	3.75%	1,650,000.00	-	1,255,000.00	395,000.00
07/01/2044	3.75%	1,685,000.00	-	1,275,000.00	410,000.00
01/01/2045	3.75%	1,720,000.00	-	1,310,000.00	410,000.00

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	3.75%	1,755,000.00	-	1,325,000.00	430,000.00
01/01/2046	3.75%	1,790,000.00	-	1,355,000.00	435,000.00
07/01/2046	3.75%	1,825,000.00	-	1,385,000.00	440,000.00
01/01/2047	3.75%	1,865,000.00	-	1,410,000.00	455,000.00
07/01/2047	3.75%	1,900,000.00	-	1,440,000.00	460,000.00
01/01/2048	3.75%	1,940,000.00	-	1,475,000.00	465,000.00
07/01/2048	3.75%	1,980,000.00	-	1,500,000.00	480,000.00
01/01/2049	3.75%	2,020,000.00	-	1,535,000.00	485,000.00
07/01/2049	3.75%	2,125,000.00	-	1,600,000.00	525,000.00
01/01/2050	3.75%	2,145,000.00	-	1,630,000.00	515,000.00
07/01/2050	3.75%	1,005,000.00	-	775,000.00	230,000.00
		25,570,000.00	**-**	**19,375,000.00**	**6,195,000.00**
		80,000,000.00	**9,530,000.00**	**30,025,000.00**	**40,445,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	64,411,576.73
Total Liabilities:	61,650,057.45
Surplus (Deficit):	2,761,519.28

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.96%	**Attached:**	18.11%	**Fixed Rate:**	100.00%
Existing Home:	95.04%	**Detached:**	81.89%	**Step Rate:**	0.00%
		Manufactured:	3.97%		

Bond Information

Series Date:	05/19/2020
Series Sold:	
Bonds Outstanding:	60,915,000.00
First Operational Redemption Date:	07/01/2029

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	55,615,262.68
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	174,605.24
Average Loan Amount:	167,568.34
Total No. of Loans Originated:	607
Total No. of Loans Paid Off:	204
Total No. of Loans Outstanding:	403
Weighted Average Whole Loan Interest Rate:	3.62%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	1.74%	1,052,656.40	1.89%
90 Days:	3	0.74%	417,126.51	0.75%
120 Days:	5	1.24%	857,303.23	1.54%
In Foreclosure:	7	1.74%	985,975.70	1.77%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (68,353.24)

Breakdown of Mortgage Insurers

FHA	46.43%
FmHA / RD	8.10%
Private	32.10%
Uninsured	12.66%
VA	0.71%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	82.38%	332	45,194,953.93
Gate City Bank	17.62%	71	10,525,121.77

Breakdown of Private Mortgage Insurers

MGIC	49.59%
Enact	29.83%
Radian Guaranty Inc.	11.27%
Arch MI	5.61%
Essent Guaranty	3.70%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.65%	1	238,966.86	2.70%	3	475,192.70
2.75%	1	196,208.13	2.90%	1	75,772.29
2.95%	14	1,933,934.32	3.00%	9	918,651.27
3.10%	10	1,347,127.53	3.15%	4	527,925.08
3.20%	35	4,616,006.58	3.25%	19	2,393,716.01
3.30%	1	153,756.51	3.35%	5	556,988.64
3.40%	12	1,417,252.36	3.45%	27	3,920,662.07
3.50%	49	6,929,268.64	3.60%	6	882,984.68
3.65%	15	2,419,922.02	3.70%	4	720,608.26
3.75%	12	1,727,639.67	3.85%	50	7,648,802.64
3.90%	22	3,164,210.77	3.95%	59	8,983,457.78
4.00%	40	5,448,821.73	4.10%	3	551,328.97
4.50%	1	39,633.12	Blended Loans		(1,673,575.95)
				403	**55,615,262.68**

Loan Vintage

Vintage	Principal
2019	2,548,414.98
2020	52,847,213.80
2021	224,014.48
	55,619,643.26

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	572,223.11	572,223.11
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	826,677.55	826,677.55
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,231,172.07	3,231,172.07
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,004,672.00	859,466.76
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	481,182.20	423,565.44
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	857,765.41	752,526.17
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2021	-	-	-	150,000.00	150,000.00
04/01/2021	-	-	270,000.00	-	270,000.00
07/01/2021	-	-	795,000.00	-	795,000.00
11/01/2021	-	-	1,180,000.00	-	1,180,000.00
01/01/2022	-	-	1,460,000.00	-	1,460,000.00
04/01/2022	-	-	1,665,000.00	-	1,665,000.00
07/01/2022	-	-	1,235,000.00	565,000.00	1,800,000.00
11/01/2022	-	-	1,185,000.00	-	1,185,000.00
01/01/2023	-	-	2,295,000.00	-	2,295,000.00
07/01/2023	-	-	1,630,000.00	-	1,630,000.00
01/01/2024	-	-	4,425,000.00	-	4,425,000.00
07/01/2024	-	-	1,500,000.00	400,000.00	1,900,000.00
01/01/2025	-	-	2,690,000.00	-	2,690,000.00

07/01/2025	-	-	2,380,000.00	-	2,380,000.00
01/01/2026	-	-	2,120,000.00	-	2,120,000.00
07/01/2026	-	-	2,030,000.00	-	2,030,000.00
	-	**-**	**26,860,000.00**	**1,115,000.00**	**27,975,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrned thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the M011gage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	1,260,000.00	-	-
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00

2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	**11,110,000.00**	**2,360,000.00**	**16,255,000.00**

2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	**-**	**-**	**9,080,000.00**

2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00

2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	**-**	**815,000.00**	**16,170,000.00**

2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	**-**	**2,335,000.00**	**9,825,000.00**

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	935,000.00	415,000.00
07/01/2044	4.00%	2,060,000.00	-	1,440,000.00	620,000.00
01/01/2045	4.00%	2,095,000.00	-	1,475,000.00	620,000.00
07/01/2045	4.00%	2,135,000.00	-	1,490,000.00	645,000.00

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	2,180,000.00	-	1,530,000.00	650,000.00
07/01/2046	4.00%	2,220,000.00	-	1,555,000.00	665,000.00
01/01/2047	4.00%	2,260,000.00	-	1,580,000.00	680,000.00
07/01/2047	4.00%	2,305,000.00	-	1,620,000.00	685,000.00
01/01/2048	4.00%	2,345,000.00	-	1,645,000.00	700,000.00
07/01/2048	4.00%	2,390,000.00	-	1,670,000.00	720,000.00
01/01/2049	4.00%	2,435,000.00	-	1,710,000.00	725,000.00
07/01/2049	4.00%	2,480,000.00	-	1,740,000.00	740,000.00
01/01/2050	4.00%	2,530,000.00	-	1,775,000.00	755,000.00
07/01/2050	4.00%	2,525,000.00	-	1,770,000.00	755,000.00
01/01/2051	4.00%	740,000.00	-	530,000.00	210,000.00
		32,050,000.00	**-**	**22,465,000.00**	**9,585,000.00**
		100,000,000.00	**11,110,000.00**	**27,975,000.00**	**60,915,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	90,825,797.33
Total Liabilities:	83,517,970.46
Surplus (Deficit):	7,307,826.87

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.32%	**Attached:**	18.11%	**Fixed Rate:**	100.00%
Existing Home:	97.68%	**Detached:**	81.89%	**Step Rate:**	0.00%
		Manufactured:	3.16%		

Bond Information

Series Date:	12/01/2020
Series Sold:	
Bonds Outstanding:	82,550,000.00
First Operational Redemption Date:	01/01/2030

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	78,875,423.39
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	184,311.92
Average Loan Amount:	176,547.31
Total No. of Loans Originated:	761
Total No. of Loans Paid Off:	286
Total No. of Loans Outstanding:	475
Weighted Average Whole Loan Interest Rate:	3.32%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	1.26%	806,140.70	1.02%
90 Days:	6	1.26%	888,128.78	1.13%
120 Days:	8	1.68%	1,241,723.29	1.57%
In Foreclosure:	3	0.63%	338,404.05	0.43%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (4,288.62)

Breakdown of Mortgage Insurers

FHA	42.96%
FmHA / RD	8.10%
Private	38.29%
Uninsured	9.50%
VA	1.15%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.89%	427	67,344,779.66
Gate City Bank	10.11%	48	11,530,643.73

Breakdown of Private Mortgage Insurers

MGIC	41.55%
Enact	31.08%
Radian Guaranty Inc.	18.84%
National MI	1.41%
Arch MI	2.93%
Essent Guaranty	4.19%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	7	1,118,833.05	2.55%	11	1,936,721.76
2.60%	2	335,230.63	2.65%	8	962,648.49
2.70%	13	1,830,271.64	2.75%	15	2,274,348.35
2.80%	7	839,135.97	2.85%	7	1,227,163.35
2.90%	21	3,232,174.47	2.95%	27	3,863,307.64
3.00%	19	2,770,475.09	3.05%	5	848,595.17
3.10%	16	2,281,708.17	3.15%	33	4,979,682.03
3.20%	9	1,347,951.79	3.25%	17	2,833,718.24
3.30%	23	3,795,049.04	3.35%	6	820,182.32
3.40%	41	5,603,330.09	3.45%	40	6,508,936.77
3.50%	19	2,684,615.15	3.60%	5	749,944.14
3.65%	12	2,114,875.10	3.70%	2	367,690.85
3.75%	3	510,029.19	3.85%	69	11,106,683.23
3.90%	30	4,140,405.71	3.95%	3	406,485.72
3.99%	1	134,293.26	4.00%	4	696,309.22
Blended Loans		6,554,627.76			
				475	**78,875,423.39**

Loan Vintage

Vintage	Principal
2020	31,886,380.20
2021	46,989,043.19
	78,875,423.39

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	715,278.79	715,278.79
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,255,839.97	1,074,333.42
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,231,973.71	4,231,973.71
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,766,549.75	1,766,549.75
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	601,477.77	529,456.82
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,072,206.74	940,657.70
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2021	-	-	150,000.00	-	150,000.00
01/01/2022	-	-	305,000.00	515,000.00	820,000.00
04/01/2022	-	-	635,000.00	-	635,000.00
07/01/2022	-	-	695,000.00	825,000.00	1,520,000.00
11/01/2022	-	-	2,675,000.00	-	2,675,000.00
01/01/2023	-	-	1,955,000.00	245,000.00	2,200,000.00
07/01/2023	-	-	855,000.00	-	855,000.00
01/01/2024	-	-	4,600,000.00	-	4,600,000.00
07/01/2024	-	-	2,355,000.00	-	2,355,000.00
01/01/2025	-	-	3,600,000.00	-	3,600,000.00
07/01/2025	-	-	2,330,000.00	-	2,330,000.00

01/01/2026	-	-	2,850,000.00	-	2,850,000.00
07/01/2026	-	-	2,295,000.00	-	2,295,000.00
	-	**-**	**25,300,000.00**	**1,585,000.00**	**26,885,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	1,575,000.00	-	-
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00

2020B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00
		36,195,000.00	**15,565,000.00**	**505,000.00**	**20,125,000.00**

2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	**-**	**-**	**11,205,000.00**

2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00

2020B - 2.350% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	**-**	**1,555,000.00**	**19,285,000.00**

2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	**-**	**1,250,000.00**	**15,490,000.00**

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,310,000.00	940,000.00
01/01/2045	3.00%	2,545,000.00	-	1,495,000.00	1,050,000.00
07/01/2045	3.00%	2,590,000.00	-	1,535,000.00	1,055,000.00
01/01/2046	3.00%	2,635,000.00	-	1,555,000.00	1,080,000.00

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,685,000.00	-	1,575,000.00	1,110,000.00
01/01/2047	3.00%	2,730,000.00	-	1,615,000.00	1,115,000.00
07/01/2047	3.00%	2,780,000.00	-	1,630,000.00	1,150,000.00
01/01/2048	3.00%	2,830,000.00	-	1,670,000.00	1,160,000.00
07/01/2048	3.00%	2,880,000.00	-	1,700,000.00	1,180,000.00
01/01/2049	3.00%	2,930,000.00	-	1,730,000.00	1,200,000.00
07/01/2049	3.00%	2,985,000.00	-	1,760,000.00	1,225,000.00
01/01/2050	3.00%	3,035,000.00	-	1,780,000.00	1,255,000.00
07/01/2050	3.00%	3,160,000.00	-	1,865,000.00	1,295,000.00
01/01/2051	3.00%	3,180,000.00	-	1,875,000.00	1,305,000.00
07/01/2051	3.00%	805,000.00	-	480,000.00	325,000.00
		40,020,000.00	**-**	**23,575,000.00**	**16,445,000.00**
		125,000,000.00	**15,565,000.00**	**26,885,000.00**	**82,550,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	93,627,799.00
Total Liabilities:	88,110,390.61
Surplus (Deficit):	5,517,408.39

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.63%	**Attached:**	17.97%	**Fixed Rate:**	100.00%
Existing Home:	96.37%	**Detached:**	82.03%	**Step Rate:**	0.00%
		Manufactured:	3.25%		

Bond Information

Series Date:	06/08/2021
Series Sold:	
Bonds Outstanding:	86,980,000.00
First Operational Redemption Date:	07/01/2030

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	81,093,657.95
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	188,075.35
Average Loan Amount:	179,969.42
Total No. of Loans Originated:	691
Total No. of Loans Paid Off:	168
Total No. of Loans Outstanding:	523
Weighted Average Whole Loan Interest Rate:	3.07%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	0.96%	891,258.36	1.10%
90 Days:	2	0.38%	469,713.10	0.58%
120 Days:	9	1.72%	1,410,201.58	1.74%
In Foreclosure:	2	0.38%	358,872.15	0.44%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (17,909.32)

Breakdown of Mortgage Insurers

FHA	43.69%
FmHA / RD	7.17%
Private	38.80%
Uninsured	8.89%
VA	1.45%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	77.25%	404	63,984,471.11
Gate City Bank	22.75%	119	16,962,379.85

Breakdown of Private Mortgage Insurers

MGIC	47.85%
Enact	18.38%
Radian Guaranty Inc.	20.23%
National MI	5.57%
Arch MI	3.29%
Essent Guaranty	4.68%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	16	2,341,484.07	2.55%	18	2,902,944.60
2.60%	5	753,068.67	2.65%	6	885,615.54
2.70%	12	1,546,334.79	2.75%	49	7,740,172.74
2.80%	38	5,587,695.77	2.85%	14	2,177,845.71
2.90%	28	3,810,191.43	2.95%	37	5,427,258.58
3.00%	27	4,581,592.59	3.05%	13	2,191,091.67
3.10%	6	1,051,700.09	3.15%	10	1,634,715.75
3.20%	11	1,581,055.57	3.25%	66	10,669,017.24
3.30%	71	12,146,881.07	3.35%	17	2,818,799.59
3.40%	26	3,985,556.07	3.45%	46	7,510,655.03
3.50%	7	1,101,165.62	Blended Loans		(1,351,184.24)
				523	**81,093,657.95**

Loan Vintage

Vintage	Principal
2020	2,539,128.07
2021	76,072,939.19
2022	2,473,036.08
	81,085,103.34

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	1,620,001.73	1,427,172.92
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	716,580.47	716,580.47
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,378,299.32	2,378,299.32
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,399,954.47	4,399,954.47
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	53,604.45	47,185.85
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,093,911.02	959,699.08
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	630,000.00	270,000.00	900,000.00
11/01/2022	-	-	1,195,000.00	-	1,195,000.00
01/01/2023	-	-	1,070,000.00	385,000.00	1,455,000.00
07/01/2023	-	-	380,000.00	-	380,000.00
01/01/2024	-	-	3,905,000.00	-	3,905,000.00
07/01/2024	-	-	2,285,000.00	300,000.00	2,585,000.00
01/01/2025	-	-	1,665,000.00	-	1,665,000.00
07/01/2025	-	-	2,620,000.00	-	2,620,000.00
01/01/2026	-	-	2,650,000.00	-	2,650,000.00
07/01/2026	-	-	2,935,000.00	-	2,935,000.00
	-	**-**	**19,335,000.00**	**955,000.00**	**20,290,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or fmanced in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	1,540,000.00	-	-
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00

2021A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	**12,730,000.00**	**1,195,000.00**	**22,980,000.00**

2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	**-**	**-**	**10,980,000.00**

2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00

2021A - 2.250% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	**-**	**-**	**20,280,000.00**

2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	**-**	**-**	**13,310,000.00**

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	100,000.00	130,000.00
01/01/2045	3.00%	2,365,000.00	-	1,170,000.00	1,195,000.00
07/01/2045	3.00%	2,410,000.00	-	1,195,000.00	1,215,000.00
01/01/2046	3.00%	2,450,000.00	-	1,220,000.00	1,230,000.00
07/01/2046	3.00%	2,490,000.00	-	1,230,000.00	1,260,000.00
01/01/2047	3.00%	2,535,000.00	-	1,265,000.00	1,270,000.00
07/01/2047	3.00%	2,580,000.00	-	1,270,000.00	1,310,000.00
01/01/2048	3.00%	2,625,000.00	-	1,305,000.00	1,320,000.00
07/01/2048	3.00%	2,670,000.00	-	1,330,000.00	1,340,000.00
01/01/2049	3.00%	2,715,000.00	-	1,340,000.00	1,375,000.00
07/01/2049	3.00%	2,765,000.00	-	1,380,000.00	1,385,000.00
01/01/2050	3.00%	2,810,000.00	-	1,385,000.00	1,425,000.00
07/01/2050	3.00%	2,860,000.00	-	1,420,000.00	1,440,000.00

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	2,975,000.00	-	1,475,000.00	1,500,000.00
07/01/2051	3.00%	2,995,000.00	-	1,495,000.00	1,500,000.00
01/01/2052	3.00%	1,050,000.00	-	515,000.00	535,000.00
		38,525,000.00	**-**	**19,095,000.00**	**19,430,000.00**
		120,000,000.00	**12,730,000.00**	**20,290,000.00**	**86,980,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	108,410,969.91
Total Liabilities:	102,883,536.10
Surplus (Deficit):	5,527,433.81

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.37%	**Attached:**	18.94%	**Fixed Rate:**	100.00%
Existing Home:	95.63%	**Detached:**	81.06%	**Step Rate:**	0.00%
		Manufactured:	3.28%		

Bond Information

Series Date:	11/02/2021
Series Sold:	
Bonds Outstanding:	101,020,000.00
First Operational Redemption Date:	01/01/2031

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	95,785,146.65
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	178,298.02
Average Loan Amount:	168,026.24
Total No. of Loans Originated:	759
Total No. of Loans Paid Off:	210
Total No. of Loans Outstanding:	549
Weighted Average Whole Loan Interest Rate:	3.60%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	1.09%	986,470.46	1.03%
90 Days:	-	0.00%	-	0.00%
120 Days:	6	1.09%	1,122,310.08	1.17%
In Foreclosure:	7	1.28%	1,128,230.92	1.18%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 12 **Gain/(Loss) to Date:** (34,684.26)

Breakdown of Mortgage Insurers

FHA	40.48%
FmHA / RD	8.67%
Private	38.37%
Uninsured	11.96%
VA	0.52%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.52%	475	87,535,910.76
Gate City Bank	13.48%	74	8,349,285.31

Breakdown of Private Mortgage Insurers

MGIC	43.19%
Enact	27.33%
United Guaranty	0.54%
Radian Guaranty Inc.	23.20%
National MI	1.81%
Arch MI	2.47%
Essent Guaranty	1.46%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	7	1,185,347.23	2.55%	16	2,463,970.96
2.60%	8	953,456.36	2.65%	4	484,563.77
2.70%	11	1,521,945.78	2.75%	35	5,598,989.84
2.80%	36	5,578,009.44	2.85%	15	2,214,686.48
2.90%	18	2,582,315.12	2.95%	11	1,707,033.91
3.00%	5	900,871.92	3.05%	7	1,045,754.90
3.10%	4	724,699.75	3.15%	2	175,910.99
3.20%	4	685,958.56	3.25%	31	5,293,279.72
3.30%	32	5,435,909.75	3.35%	18	3,220,731.27
3.40%	8	1,337,286.22	3.45%	9	1,508,410.56
3.50%	4	669,432.64	3.55%	3	482,026.91
3.60%	2	270,784.28	3.65%	3	685,969.40
3.70%	6	1,065,924.71	3.75%	4	643,947.74
3.80%	9	1,787,388.47	3.85%	4	435,575.33
3.90%	7	1,013,947.32	3.95%	10	1,471,754.80
4.00%	6	1,042,895.89	4.05%	3	607,365.07
4.10%	3	360,639.41	4.15%	8	1,423,371.16
4.20%	7	1,219,755.83	4.25%	9	960,812.62
4.30%	5	780,121.90	4.35%	7	958,498.09
4.40%	20	2,772,161.46	4.45%	13	1,980,293.70
4.50%	10	1,454,348.10	4.55%	7	1,230,818.41
4.60%	2	344,910.79	4.65%	7	798,638.78
4.70%	9	1,707,785.92	4.80%	3	38,956.21
4.85%	11	586,576.45	4.90%	13	1,125,579.92
4.95%	6	439,701.20	5.00%	4	227,384.85
5.05%	8	221,851.40	5.10%	5	356,136.09
5.15%	5	449,925.31	5.20%	2	46,517.55
5.25%	9	336,649.58	5.30%	4	473,196.82
5.35%	9	1,045,423.45	5.40%	8	1,113,206.38
5.45%	5	434,686.38	5.50%	3	358,228.03
5.55%	1	40,219.03	5.65%	1	4,977.38
5.70%	1	61,719.27	5.75%	1	47,994.20
6.87%	1	91,790.40	Blended Loans		17,496,125.49
				549	**95,785,146.65**

Loan Vintage

Vintage	Principal
2004	796,606.86
2005	999,527.08
2009	407,509.79
2014	6,118,357.43
2015	294,501.36
2021	37,083,955.01
2022	50,041,618.59
2011	51,041.60
	95,793,117.72

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	2,702,970.93	2,379,317.19
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,484.65	1,200,484.65

Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	778,991.45	778,991.45
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,749,858.81	4,749,858.81
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	630,060.20	552,758.11
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	655,000.00	-	655,000.00
11/01/2022	-	-	1,520,000.00	-	1,520,000.00
01/01/2023	-	-	1,490,000.00	25,000.00	1,515,000.00
07/01/2023	-	-	825,000.00	-	825,000.00
01/01/2024	-	-	3,145,000.00	295,000.00	3,440,000.00
07/01/2024	-	-	1,990,000.00	-	1,990,000.00
01/01/2025	-	-	3,680,000.00	-	3,680,000.00
07/01/2025	-	-	3,690,000.00	-	3,690,000.00
01/01/2026	-	-	4,910,000.00	-	4,910,000.00
07/01/2026	-	-	3,690,000.00	-	3,690,000.00
	-	**-**	**25,595,000.00**	**320,000.00**	**25,915,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	**-**	**-**	**28,460,000.00**

2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the

2021BC - Series B - 2.300% 7/1/2036 Term Bonds (continued)

assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	**-**	**-**	**13,430,000.00**

2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	**-**	**-**	**23,925,000.00**

2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

2021BC - Series B - 2.600% 1/1/2043 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	**-**	**-**	**5,885,000.00**

2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	915,000.00	1,110,000.00
07/01/2043	3.00%	2,725,000.00	-	1,245,000.00	1,480,000.00
01/01/2044	3.00%	2,760,000.00	-	1,265,000.00	1,495,000.00
07/01/2044	3.00%	2,790,000.00	-	1,280,000.00	1,510,000.00
01/01/2045	3.00%	2,685,000.00	-	1,225,000.00	1,460,000.00
07/01/2045	3.00%	2,555,000.00	-	1,170,000.00	1,385,000.00
01/01/2046	3.00%	2,580,000.00	-	1,185,000.00	1,395,000.00
07/01/2046	3.00%	2,605,000.00	-	1,190,000.00	1,415,000.00
01/01/2047	3.00%	2,655,000.00	-	1,215,000.00	1,440,000.00
07/01/2047	3.00%	2,705,000.00	-	1,240,000.00	1,465,000.00
01/01/2048	3.00%	2,755,000.00	-	1,260,000.00	1,495,000.00
07/01/2048	3.00%	2,805,000.00	-	1,285,000.00	1,520,000.00
01/01/2049	3.00%	2,855,000.00	-	1,310,000.00	1,545,000.00
07/01/2049	3.00%	2,910,000.00	-	1,325,000.00	1,585,000.00
01/01/2050	3.00%	2,965,000.00	-	1,360,000.00	1,605,000.00
07/01/2050	3.00%	3,020,000.00	-	1,385,000.00	1,635,000.00
01/01/2051	3.00%	3,075,000.00	-	1,415,000.00	1,660,000.00
07/01/2051	3.00%	3,135,000.00	-	1,430,000.00	1,705,000.00
01/01/2052	3.00%	2,955,000.00	-	1,355,000.00	1,600,000.00
07/01/2052	3.00%	740,000.00	-	340,000.00	400,000.00
		53,300,000.00	**-**	**24,395,000.00**	**28,905,000.00**

2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2021BC - Series C - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	1,920,000.00	-	-
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	**14,045,000.00**	**1,840,000.00**	**415,000.00**
		141,300,000.00	**14,045,000.00**	**26,235,000.00**	**101,020,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	103,486,632.19
Total Liabilities:	98,543,855.71
Surplus (Deficit):	4,942,776.48

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.09%	**Attached:**	18.33%	**Fixed Rate:**	100.00%
Existing Home:	95.91%	**Detached:**	81.67%	**Step Rate:**	0.00%
		Manufactured:	2.29%		

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	97,115,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	91,881,336.88
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	198,066.08
Average Loan Amount:	187,281.10
Total No. of Loans Originated:	752
Total No. of Loans Paid Off:	141
Total No. of Loans Outstanding:	611
Weighted Average Whole Loan Interest Rate:	4.18%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	13	2.13%	2,329,380.48	2.54%
90 Days:	6	0.98%	972,529.69	1.06%
120 Days:	6	0.98%	892,309.03	0.97%
In Foreclosure:	4	0.65%	607,052.92	0.66%

Real Estate Owned		**Count:**		1
Balance at Default:	184,611.69	**Current Balance:**		184,611.69

Foreclosures to date: 2 **Gain/(Loss) to Date:** (62,223.42)

Breakdown of Mortgage Insurers

FHA	38.33%
FmHA / RD	5.86%
Private	45.06%
Uninsured	9.25%
VA	1.50%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	94.11%	575	81,151,753.00
Gate City Bank	5.89%	36	10,690,690.18

Breakdown of Private Mortgage Insurers

MGIC	41.23%
Enact	20.22%
Radian Guaranty Inc.	29.89%
National MI	3.34%
Arch MI	2.58%
Essent Guaranty	2.74%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	8	1,286,361.17	2.55%	17	2,614,868.81
2.60%	1	118,348.98	2.65%	9	1,215,932.31
2.70%	2	340,423.15	2.75%	29	5,028,861.24
2.80%	50	7,027,128.76	2.85%	5	808,026.45
2.90%	4	491,724.26	2.95%	3	590,081.07
3.00%	12	1,951,234.43	3.05%	11	1,995,814.46
3.10%	1	168,869.78	3.15%	7	1,276,390.53
3.20%	5	821,158.72	3.25%	46	7,922,160.51
3.30%	48	7,820,535.87	3.35%	4	656,615.70
3.40%	7	1,045,404.53	3.45%	8	1,398,422.58
3.50%	5	936,430.57	3.55%	7	1,044,987.97
3.60%	1	209,408.77	3.65%	6	1,121,220.87
3.70%	4	642,020.35	3.75%	8	1,398,099.31
3.80%	4	654,733.16	3.85%	4	687,320.72
3.90%	7	1,170,419.78	3.95%	7	1,133,352.14
4.00%	4	633,851.77	4.05%	3	482,737.17
4.15%	2	458,832.30	4.20%	7	1,208,366.96
4.25%	1	209,847.01	4.30%	2	369,226.07
4.35%	1	164,244.94	4.40%	5	825,149.87
4.45%	9	1,439,541.93	4.50%	5	836,051.92
4.55%	2	376,806.62	4.65%	4	807,740.46
4.70%	6	1,192,825.67	4.75%	4	759,561.56
4.80%	4	809,627.73	4.85%	3	539,634.14
4.90%	9	1,404,398.32	4.95%	18	2,882,922.75
5.00%	11	1,608,665.25	5.05%	7	1,275,839.76
5.10%	8	1,475,077.17	5.15%	8	1,312,055.07
5.20%	6	1,298,603.69	5.25%	2	483,218.45
5.30%	3	506,106.13	5.35%	4	614,745.48
5.40%	19	3,188,745.66	5.45%	20	3,614,778.34
5.50%	8	1,346,559.68	5.55%	5	902,980.39
5.60%	11	1,652,333.79	5.65%	12	2,430,370.78
5.70%	5	762,090.36	5.80%	2	504,803.88
5.85%	5	945,881.88	5.90%	9	1,663,498.78
5.95%	13	2,236,473.85	6.05%	3	494,288.05
6.10%	3	639,629.02	6.15%	2	377,552.46
6.20%	11	2,402,062.05	6.30%	1	158,254.03
6.37%	1	214,556.48	6.45%	4	657,846.58
6.55%	1	187,212.15	6.65%	1	155,180.75
6.70%	4	843,693.80	6.80%	1	143,035.07
6.95%	2	96,122.96	Blended Loans		(11,288,649.05)
				611	**91,881,336.88**

Loan Vintage

Vintage	Principal
2021	8,849,987.63
2022	70,899,987.81
2023	12,131,361.44
	91,881,336.88

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,002,023.26	6,002,023.26
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,611,956.26	2,611,956.26
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2023	-	-	225,000.00	-	225,000.00
07/01/2023	-	-	555,000.00	-	555,000.00
01/01/2024	-	-	1,785,000.00	-	1,785,000.00
07/01/2024	-	-	915,000.00	-	915,000.00
01/01/2025	-	-	3,230,000.00	-	3,230,000.00
07/01/2025	-	-	2,425,000.00	-	2,425,000.00
01/01/2026	-	-	5,460,000.00	-	5,460,000.00
07/01/2026	-	-	3,115,000.00	-	3,115,000.00
	-	**-**	**17,710,000.00**	**-**	**17,710,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2022 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	1,420,000.00	-	-
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00

2022A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	**10,175,000.00**	**-**	**25,415,000.00**

2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	**-**	**-**	**11,215,000.00**

2022A - 3.650% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00

2022A - 3.650% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	**-**	**-**	**21,380,000.00**

2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	**-**	**20,000.00**	**16,115,000.00**

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	510,000.00	700,000.00
07/01/2046	4.00%	2,660,000.00	-	1,160,000.00	1,500,000.00
01/01/2047	4.00%	2,710,000.00	-	1,180,000.00	1,530,000.00
07/01/2047	4.00%	2,760,000.00	-	1,200,000.00	1,560,000.00
01/01/2048	4.00%	2,810,000.00	-	1,225,000.00	1,585,000.00
07/01/2048	4.00%	2,865,000.00	-	1,245,000.00	1,620,000.00
01/01/2049	4.00%	2,915,000.00	-	1,265,000.00	1,650,000.00

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	4.00%	2,970,000.00	-	1,295,000.00	1,675,000.00
01/01/2050	4.00%	3,025,000.00	-	1,315,000.00	1,710,000.00
07/01/2050	4.00%	3,085,000.00	-	1,345,000.00	1,740,000.00
01/01/2051	4.00%	3,140,000.00	-	1,360,000.00	1,780,000.00
07/01/2051	4.00%	3,200,000.00	-	1,390,000.00	1,810,000.00
01/01/2052	4.00%	3,335,000.00	-	1,455,000.00	1,880,000.00
07/01/2052	4.00%	3,260,000.00	-	1,420,000.00	1,840,000.00
01/01/2053	4.00%	735,000.00	-	325,000.00	410,000.00
		40,680,000.00	**-**	**17,690,000.00**	**22,990,000.00**
		125,000,000.00	**10,175,000.00**	**17,710,000.00**	**97,115,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	48,476,637.48
Total Liabilities:	45,030,171.57
Surplus (Deficit):	3,446,465.91

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	15.17%	**Attached:**	7.87%	**Fixed Rate:**	100.00%
Existing Home:	84.83%	**Detached:**	92.13%	**Step Rate:**	0.00%
		Manufactured:	10.67%		

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	41,865,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	42,982,731.01
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	289,273.14
Average Loan Amount:	264,076.17
Total No. of Loans Originated:	293
Total No. of Loans Paid Off:	115
Total No. of Loans Outstanding:	178
Weighted Average Whole Loan Interest Rate:	5.01%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	3	1.69%	856,074.06	1.99%
90 Days:	1	0.56%	175,591.56	0.41%
120 Days:	3	1.69%	602,745.54	1.40%
In Foreclosure:	1	0.56%	256,349.65	0.60%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	45.57%
FmHA / RD	2.94%
Private	25.01%
Uninsured	22.50%
VA	3.98%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.63%	172	41,575,489.30
Gate City Bank	3.37%	6	1,407,241.71

Breakdown of Private Mortgage Insurers

MGIC	37.14%
Enact	18.76%
Radian Guaranty Inc.	26.82%
National MI	13.11%
Arch MI	4.17%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	2	628,309.57	3.25%	16	3,440,917.97
3.30%	1	260,143.41	3.35%	5	1,282,778.77
3.50%	17	4,240,229.84	3.60%	5	1,023,543.47
3.70%	2	497,891.61	3.75%	6	1,503,716.83
3.90%	1	164,444.10	3.95%	1	152,125.20
4.00%	5	1,011,855.31	4.10%	5	1,414,721.76
4.12%	1	70,534.52	4.15%	1	97,481.45
4.25%	5	1,406,949.15	4.30%	1	209,865.40
4.35%	3	519,416.66	4.40%	6	1,477,053.25
4.50%	5	1,231,093.71	4.55%	2	457,209.81
4.65%	4	1,042,960.54	4.75%	2	707,182.45
4.80%	1	143,298.62	4.90%	9	2,391,595.17
4.95%	1	182,005.42	5.00%	1	136,236.45
5.05%	2	487,829.30	5.12%	1	231,188.14
5.15%	3	731,406.30	5.25%	2	654,541.72
5.30%	1	154,548.69	5.40%	2	533,925.98
5.50%	2	423,630.81	5.60%	1	277,600.50
5.65%	1	340,089.08	5.75%	3	788,445.29
5.85%	3	568,474.29	5.90%	3	795,485.94
6.00%	4	1,142,396.69	6.15%	1	138,170.10
6.25%	1	303,000.32	6.35%	2	521,064.38
6.37%	1	398,673.51	6.50%	3	603,323.06
6.55%	1	354,006.32	6.65%	1	204,937.79
6.75%	2	617,227.24	7.05%	1	221,542.74
7.10%	3	782,121.45	7.25%	3	1,054,948.50
7.35%	3	578,911.55	7.50%	1	92,203.83
7.60%	1	315,053.52	7.65%	1	177,680.24
7.75%	2	337,706.08	7.85%	4	629,037.36
7.87%	1	348,291.41	7.90%	2	668,201.24
8.00%	2	425,859.03	8.12%	1	251,812.93
8.15%	2	449,029.77	8.25%	3	686,805.47
				178	**42,982,731.01**

Loan Vintage

Vintage	Principal
2012	70,534.52
2013	57,985.29
2017	250,629.98
2019	623,774.24
2021	6,187,475.74
2022	27,097,710.70
2023	1,248,677.44
2024	1,646,974.02
2025	5,798,969.08
	42,982,731.01

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,439,613.50	4,439,613.50
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	2,600,000.00	-	-
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	**18,135,000.00**	**-**	**11,865,000.00**

2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	**-**	**-**	**30,000,000.00**
		60,000,000.00	**18,135,000.00**	**-**	**41,865,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of October 31, 2026

DISCLAIMER

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Equity for Series as of 9/30/2026

Total Assets:	62,532,009.78
Total Liabilities:	60,228,583.58
Surplus (Deficit):	2,303,426.20

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	25.81%	**Attached:**	5.91%	**Fixed Rate:**	100.00%
Existing Home:	74.19%	**Detached:**	94.09%	**Step Rate:**	0.00%
		Manufactured:	7.53%		

Bond Information

Series Date:	06/14/2022
Series Sold:	
Bonds Outstanding:	59,515,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	52,571,467.71
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	337,983.77
Average Loan Amount:	303,624.57
Total No. of Loans Originated:	249
Total No. of Loans Paid Off:	63
Total No. of Loans Outstanding:	186
Weighted Average Whole Loan Interest Rate:	5.86%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	2.15%	1,150,486.69	2.19%
90 Days:	4	2.15%	1,532,049.37	2.91%
120 Days:	3	1.61%	660,249.74	1.26%
In Foreclosure:	1	0.54%	186,236.62	0.35%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (17,942.16)

Breakdown of Mortgage Insurers

FHA	33.39%
FmHA / RD	1.24%
Private	35.44%
Uninsured	25.50%
VA	4.43%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	98.92%	184	52,102,259.57
Gate City Bank	1.08%	2	469,208.14

Breakdown of Private Mortgage Insurers

MGIC	30.21%
Enact	17.66%
Radian Guaranty Inc.	27.49%
National MI	15.23%
Arch MI	3.97%
Essent Guaranty	5.44%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.35%	1	291,468.66	3.60%	1	484,460.38
3.70%	1	411,459.14	3.90%	1	271,488.46
3.95%	1	208,267.90	4.10%	3	1,215,904.59
4.15%	2	1,015,351.53	4.35%	1	600,334.31
4.40%	1	213,845.61	4.50%	2	694,124.88
4.65%	1	333,458.18	4.75%	6	1,853,802.71
4.80%	1	349,057.38	4.87%	1	171,155.03
4.90%	6	3,025,152.76	5.05%	1	433,415.65
5.10%	1	494,488.91	5.12%	1	87,766.77
5.15%	2	830,565.05	5.30%	1	237,517.72
5.50%	3	668,553.17	5.55%	5	1,121,925.36
5.60%	1	316,510.49	5.65%	1	138,393.53
5.70%	1	505,855.68	5.75%	7	2,024,171.86
5.80%	11	3,604,442.23	5.85%	1	177,455.70
5.90%	6	2,121,775.15	5.95%	8	2,435,514.74
6.00%	12	3,465,956.53	6.05%	2	504,035.35
6.10%	2	434,590.64	6.12%	4	835,341.43
6.15%	3	807,534.72	6.20%	1	165,514.31
6.25%	6	1,230,165.32	6.27%	1	396,958.98
6.35%	2	510,456.66	6.37%	15	3,944,456.95
6.45%	1	371,167.59	6.50%	11	2,668,004.65
6.55%	4	972,375.08	6.62%	7	1,652,040.38
6.65%	1	398,822.15	6.70%	1	367,906.65
6.75%	7	1,463,707.61	6.80%	1	408,415.24
6.85%	2	552,426.51	6.90%	1	263,339.86
7.00%	3	670,174.41	7.02%	1	215,901.64
7.12%	5	1,056,943.19	7.25%	6	1,173,668.10
7.37%	1	324,003.89	7.50%	5	1,124,860.46
8.12%	2	255,015.88			
				186	**52,571,467.71**

Loan Vintage

Vintage	Principal
2013	87,766.77
2019	171,155.03
2022	39,912,303.70
2023	12,400,242.21
	52,571,467.71

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	9,040,093.46	9,040,093.46
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	-	11,025,000.00	11,025,000.00
	-	**-**	**-**	**11,025,000.00**	**11,025,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	670,000.00	-	-
01/01/2027	3.91%	685,000.00	-	685,000.00	-
07/01/2027	4.00%	700,000.00	-	700,000.00	-
01/01/2028	4.12%	715,000.00	-	715,000.00	-
07/01/2028	4.21%	725,000.00	-	725,000.00	-
01/01/2029	4.26%	740,000.00	-	740,000.00	-
07/01/2029	4.31%	760,000.00	-	760,000.00	-
01/01/2030	4.39%	775,000.00	-	775,000.00	-
07/01/2030	4.44%	790,000.00	-	790,000.00	-
01/01/2031	4.49%	810,000.00	-	810,000.00	-
07/01/2031	4.54%	825,000.00	-	825,000.00	-
01/01/2032	4.59%	845,000.00	-	845,000.00	-
07/01/2032	4.64%	865,000.00	-	865,000.00	-
01/01/2033	4.69%	885,000.00	-	885,000.00	-
07/01/2033	4.70%	905,000.00	-	905,000.00	-
		15,485,000.00	**4,460,000.00**	**11,025,000.00**	**-**

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	**-**	**-**	**8,105,000.00**

2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	**-**	**-**	**12,765,000.00**

2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	**-**	**-**	**13,645,000.00**

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		75,000,000.00	**4,460,000.00**	**11,025,000.00**	**59,515,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	63,474,936.55
Total Liabilities:	59,748,386.26
Surplus (Deficit):	3,726,550.29

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.35%	**Attached:**	20.07%	**Fixed Rate:**	100.00%
Existing Home:	95.65%	**Detached:**	79.93%	**Step Rate:**	0.00%
		Manufactured:	2.34%		

Bond Information

Series Date:	08/23/2022
Series Sold:	
Bonds Outstanding:	58,560,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	54,034,604.16
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	206,838.65
Average Loan Amount:	193,084.26
Total No. of Loans Originated:	386
Total No. of Loans Paid Off:	87
Total No. of Loans Outstanding:	299
Weighted Average Whole Loan Interest Rate:	5.20%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.67%	335,867.78	0.62%
90 Days:	-	0.00%	-	0.00%
120 Days:	3	1.00%	660,103.31	1.22%
In Foreclosure:	3	1.00%	654,645.73	1.21%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (24,829.09)

Breakdown of Mortgage Insurers

FHA	30.50%
FmHA / RD	5.13%
Private	48.48%
Uninsured	12.96%
VA	2.93%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.63%	262	49,306,505.36
Gate City Bank	12.37%	37	4,766,992.50

Breakdown of Private Mortgage Insurers

MGIC	38.67%
Enact	10.22%
Radian Guaranty Inc.	30.62%
National MI	14.29%
Arch MI	2.95%
Essent Guaranty	3.25%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	259,981.98	3.00%	1	170,453.35
3.30%	1	67,614.96	3.35%	3	794,917.52
3.40%	2	485,818.90	3.50%	1	140,937.38
3.55%	1	198,055.29	3.70%	1	228,109.15
3.90%	1	115,937.85	3.95%	2	384,855.93
4.05%	2	371,773.10	4.15%	1	276,211.68
4.20%	2	371,028.90	4.35%	1	210,380.88
4.40%	4	462,952.33	4.45%	6	1,099,899.62
4.60%	1	152,363.66	4.65%	8	1,225,250.08
4.70%	13	2,288,345.14	4.75%	6	988,614.22
4.80%	3	501,215.72	4.85%	13	2,369,118.11
4.90%	20	3,515,191.99	4.95%	15	2,381,808.02
5.00%	7	1,285,165.77	5.05%	7	1,114,341.95
5.10%	7	1,333,780.00	5.15%	12	2,078,533.44
5.20%	9	1,644,039.47	5.25%	7	1,377,729.20
5.30%	3	379,160.85	5.35%	11	1,833,383.55
5.40%	28	4,769,269.46	5.45%	11	2,150,901.48
5.50%	7	1,274,311.79	5.55%	6	1,163,418.60
5.60%	14	2,280,146.92	5.65%	8	1,593,584.90
5.70%	2	429,670.22	5.80%	1	260,673.33
5.85%	2	339,779.35	5.90%	11	1,993,325.27
5.95%	8	1,507,795.58	6.00%	3	621,180.16
6.05%	3	552,501.19	6.10%	3	548,672.98
6.15%	1	96,110.22	6.20%	4	718,846.09
6.30%	3	552,026.11	6.45%	4	788,563.58
6.55%	3	592,481.67	6.65%	1	99,034.21
6.70%	3	395,265.15	6.95%	1	203,163.87
Blended Loans		996,912.04			
				299	**54,034,604.16**

Loan Vintage

Vintage	Principal
2022	50,262,934.13
2023	3,771,670.03
	54,034,604.16

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,606,625.74	2,606,625.74
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,040,444.63	5,040,444.63
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2023	-	-	120,000.00	-	120,000.00
01/01/2024	-	-	590,000.00	335,000.00	925,000.00
07/01/2024	-	-	1,175,000.00	-	1,175,000.00
01/01/2025	-	-	1,585,000.00	-	1,585,000.00

07/01/2025	-	-	2,615,000.00	-	2,615,000.00
01/01/2026	-	-	3,185,000.00	1,625,000.00	4,810,000.00
07/01/2026	-	-	1,945,000.00	-	1,945,000.00
	-	**-**	**11,215,000.00**	**1,960,000.00**	**13,175,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00

2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	3.65%	860,000.00	-	-	860,000.00
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	**3,265,000.00**	**3,445,000.00**	**10,745,000.00**

2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	**-**	**-**	**6,135,000.00**

2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00

2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	**-**	**-**	**12,425,000.00**

2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	**-**	**-**	**14,150,000.00**

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	685,000.00	1,100,000.00
01/01/2048	5.00%	1,835,000.00	-	720,000.00	1,115,000.00
07/01/2048	5.00%	1,890,000.00	-	745,000.00	1,145,000.00
01/01/2049	5.00%	1,945,000.00	-	760,000.00	1,185,000.00
07/01/2049	5.00%	2,005,000.00	-	780,000.00	1,225,000.00
01/01/2050	5.00%	2,065,000.00	-	815,000.00	1,250,000.00

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.00%	2,125,000.00	-	835,000.00	1,290,000.00
01/01/2051	5.00%	2,195,000.00	-	855,000.00	1,340,000.00
07/01/2051	5.00%	2,260,000.00	-	885,000.00	1,375,000.00
01/01/2052	5.00%	2,320,000.00	-	910,000.00	1,410,000.00
07/01/2052	5.00%	2,385,000.00	-	935,000.00	1,450,000.00
01/01/2053	5.00%	2,025,000.00	-	805,000.00	1,220,000.00
		24,835,000.00	**-**	**9,730,000.00**	**15,105,000.00**
		75,000,000.00	**3,265,000.00**	**13,175,000.00**	**58,560,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	113,625,031.12
Total Liabilities:	108,146,903.44
Surplus (Deficit):	5,478,127.68

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.08%	**Attached:**	18.87%	**Fixed Rate:**	100.00%
Existing Home:	93.92%	**Detached:**	81.13%	**Step Rate:**	0.00%
		Manufactured:	2.31%		

Bond Information

Series Date:	02/16/2023
Series Sold:	
Bonds Outstanding:	105,500,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	98,577,000.81
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	216,958.81
Average Loan Amount:	201,655.39
Total No. of Loans Originated:	640
Total No. of Loans Paid Off:	163
Total No. of Loans Outstanding:	477
Weighted Average Whole Loan Interest Rate:	6.05%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	1.68%	1,557,869.16	1.58%
90 Days:	3	0.63%	538,233.29	0.55%
120 Days:	3	0.63%	510,362.37	0.52%
In Foreclosure:	7	1.47%	1,250,583.46	1.27%

Real Estate Owned		**Count:**		1
Balance at Default:	185,861.38	**Current Balance:**		143,318.01

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.75%
FmHA / RD	4.63%
Private	38.77%
Uninsured	13.21%
VA	4.64%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	75.26%	359	81,661,386.12
Gate City Bank	24.74%	118	16,641,388.30

Breakdown of Private Mortgage Insurers

MGIC	53.38%
Enact	15.14%
Radian Guaranty Inc.	12.56%
National MI	11.73%
Arch MI	4.07%
Essent Guaranty	3.12%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.05%	1	190,276.16	4.60%	1	164,730.26
4.75%	3	542,995.63	4.85%	2	437,672.23
4.90%	3	720,343.52	4.95%	6	1,212,384.49
5.00%	3	346,590.80	5.05%	2	258,491.42
5.10%	3	341,859.31	5.15%	4	778,859.89
5.20%	2	440,351.57	5.35%	1	229,243.46
5.40%	1	104,850.40	5.45%	5	1,076,955.94
5.50%	8	1,511,337.44	5.55%	7	1,354,914.72
5.60%	17	3,231,726.75	5.65%	7	1,443,950.48
5.70%	4	771,235.43	5.75%	31	6,734,142.68
5.80%	6	905,331.08	5.85%	40	6,793,839.46
5.90%	8	1,383,187.69	5.95%	11	1,967,049.80
6.00%	41	8,197,767.12	6.05%	6	832,033.85
6.10%	42	7,557,522.98	6.15%	15	2,886,032.24
6.20%	10	1,611,431.51	6.25%	28	5,385,468.48
6.30%	7	1,455,270.18	6.35%	51	10,350,645.27
6.40%	14	2,814,728.88	6.45%	14	2,456,394.33
6.50%	21	4,423,463.81	6.55%	5	600,590.53
6.60%	16	3,050,809.87	6.65%	9	1,919,386.20
6.70%	6	1,254,924.09	6.75%	5	898,942.12
6.90%	4	745,120.01	6.95%	3	556,830.49
7.00%	1	88,115.55	7.25%	3	414,393.57
Blended Loans		8,134,809.12			
				477	**98,577,000.81**

Loan Vintage

Vintage	Principal
2022	8,990,392.93
2023	89,447,285.88
	98,437,678.81

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	9,036,677.66	9,036,677.66
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,424,055.04	2,424,055.04
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2024	-	-	350,000.00	-	350,000.00
07/01/2024	-	-	945,000.00	-	945,000.00
01/01/2025	-	-	1,990,000.00	-	1,990,000.00
07/01/2025	-	-	2,920,000.00	-	2,920,000.00
01/01/2026	-	-	3,810,000.00	-	3,810,000.00
07/01/2026	-	-	3,400,000.00	-	3,400,000.00
	-	**-**	**13,415,000.00**	**-**	**13,415,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series A Bonds From Prepayments. The 2023 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series A Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	1,070,000.00	-	-
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00

2023A - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	**6,085,000.00**	**-**	**23,635,000.00**

2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	**-**	**-**	**10,380,000.00**

2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00

2023A - Series A - 4.600% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	**-**	**-**	**21,280,000.00**

2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	**-**	**-**	**20,990,000.00**

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	170,000.00	415,000.00
01/01/2048	5.75%	3,040,000.00	-	960,000.00	2,080,000.00
07/01/2048	5.75%	3,120,000.00	-	980,000.00	2,140,000.00
01/01/2049	5.75%	3,225,000.00	-	1,020,000.00	2,205,000.00

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	5.75%	3,330,000.00	-	1,045,000.00	2,285,000.00
01/01/2050	5.75%	3,435,000.00	-	1,085,000.00	2,350,000.00
07/01/2050	5.75%	3,550,000.00	-	1,115,000.00	2,435,000.00
01/01/2051	5.75%	3,665,000.00	-	1,160,000.00	2,505,000.00
07/01/2051	5.75%	3,780,000.00	-	1,185,000.00	2,595,000.00
01/01/2052	5.75%	3,905,000.00	-	1,230,000.00	2,675,000.00
07/01/2052	5.75%	4,030,000.00	-	1,265,000.00	2,765,000.00
01/01/2053	5.75%	4,165,000.00	-	1,315,000.00	2,850,000.00
07/01/2053	5.75%	2,800,000.00	-	885,000.00	1,915,000.00
		42,630,000.00	**-**	**13,415,000.00**	**29,215,000.00**
		125,000,000.00	**6,085,000.00**	**13,415,000.00**	**105,500,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	33,322,023.06
Total Liabilities:	32,449,949.94
Surplus (Deficit):	872,073.12

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	13.64%	**Attached:**	4.55%	**Fixed Rate:**	100.00%
Existing Home:	85.23%	**Detached:**	94.32%	**Step Rate:**	0.00%
		Manufactured:	3.41%		

Bond Information

Series Date:	04/16/2023
Series Sold:	
Bonds Outstanding:	31,865,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	25,865,296.08
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	336,326.03
Average Loan Amount:	312,212.18
Total No. of Loans Originated:	123
Total No. of Loans Paid Off:	35
Total No. of Loans Outstanding:	88
Weighted Average Whole Loan Interest Rate:	6.67%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	2.27%	631,318.65	2.44%
90 Days:	5	5.68%	1,251,569.07	4.84%
120 Days:	3	3.41%	1,013,024.25	3.92%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (244,638.79)

Breakdown of Mortgage Insurers

FHA	53.27%
FmHA / RD	1.29%
Private	31.03%
Uninsured	10.93%
VA	3.48%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.59%	85	25,182,569.69
Gate City Bank	3.41%	3	682,726.39

Breakdown of Private Mortgage Insurers

MGIC	29.34%
Enact	7.44%
Radian Guaranty Inc.	40.31%
National MI	8.56%
Arch MI	3.88%
Essent Guaranty	10.47%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	231,823.71	3.50%	1	105,648.51
4.00%	2	545,254.69	5.50%	1	636,120.01
5.55%	2	845,912.06	5.95%	2	741,538.18
6.12%	4	1,064,071.41	6.15%	1	591,211.65
6.21%	1	342,707.39	6.25%	4	1,580,419.01
6.37%	4	1,231,778.29	6.50%	5	1,033,834.18
6.62%	15	3,551,044.95	6.75%	5	1,932,802.31
6.87%	9	2,952,598.93	7.00%	3	970,213.45
7.12%	5	1,510,025.36	7.25%	3	808,435.46
7.37%	11	3,230,271.95	7.50%	1	237,221.31
7.62%	1	271,541.14	7.87%	1	232,812.41
8.12%	1	273,922.34	8.25%	1	180,349.67
8.37%	2	294,697.73	8.62%	1	234,645.29
8.87%	1	234,394.69			
				88	**25,865,296.08**

Loan Vintage

Vintage	Principal
2012	105,648.51
2016	231,823.71
2021	545,254.69
2023	24,982,569.17
	25,865,296.08

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,214,314.40	5,214,314.40

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2024	-	-	-	225,000.00	225,000.00
07/01/2024	-	-	-	460,000.00	460,000.00
01/01/2025	-	-	-	670,000.00	670,000.00
07/01/2025	-	-	-	870,000.00	870,000.00
01/01/2026	-	-	-	1,035,000.00	1,035,000.00
07/01/2026	-	-	-	3,105,000.00	3,105,000.00
	-	**-**	**-**	**6,365,000.00**	**6,365,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series B Bonds and 2023 Series C Bonds From Prepayments. The 2023 Series B Bonds and the 2023 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series B and the 2023 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2023 Series B Bonds (except with respect to the Series B 2053 Premium PAC Term Bonds as described below) and then to the 2023 Series C Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series B Bonds and the 2023 Series C Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such
Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	315,000.00	-	-
01/01/2027	4.56%	320,000.00	-	320,000.00	-
07/01/2027	4.60%	330,000.00	-	330,000.00	-
01/01/2028	4.65%	340,000.00	-	340,000.00	-
07/01/2028	4.70%	350,000.00	-	350,000.00	-
01/01/2029	4.73%	360,000.00	-	360,000.00	-
07/01/2029	4.78%	370,000.00	-	370,000.00	-
01/01/2030	4.83%	380,000.00	-	-	380,000.00

2023BC Taxable - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	**1,770,000.00**	**2,070,000.00**	**4,300,000.00**

2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	**-**	**-**	**5,135,000.00**

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	315,000.00	665,000.00
07/01/2048	6.00%	1,005,000.00	-	320,000.00	685,000.00
01/01/2049	6.00%	1,035,000.00	-	335,000.00	700,000.00
07/01/2049	6.00%	1,070,000.00	-	345,000.00	725,000.00
01/01/2050	6.00%	1,105,000.00	-	355,000.00	750,000.00
07/01/2050	6.00%	1,140,000.00	-	355,000.00	785,000.00
01/01/2051	6.00%	1,180,000.00	-	385,000.00	795,000.00
07/01/2051	6.00%	1,215,000.00	-	390,000.00	825,000.00
01/01/2052	6.00%	1,255,000.00	-	405,000.00	850,000.00
07/01/2052	6.00%	1,295,000.00	-	420,000.00	875,000.00
01/01/2053	6.00%	1,380,000.00	-	440,000.00	940,000.00
07/01/2053	6.00%	695,000.00	-	230,000.00	465,000.00
		13,395,000.00	**-**	**4,295,000.00**	**9,100,000.00**

2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	**-**	**-**	**13,330,000.00**
		40,000,000.00	**1,770,000.00**	**6,365,000.00**	**31,865,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	118,364,189.03
Total Liabilities:	113,054,602.62
Surplus (Deficit):	5,309,586.41

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.48%	**Attached:**	15.77%	**Fixed Rate:**	100.00%
Existing Home:	93.52%	**Detached:**	84.23%	**Step Rate:**	0.00%
		Manufactured:	2.59%		

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	110,295,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	99,470,595.87
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	223,463.71
Average Loan Amount:	206,970.04
Total No. of Loans Originated:	582
Total No. of Loans Paid Off:	119
Total No. of Loans Outstanding:	463
Weighted Average Whole Loan Interest Rate:	5.75%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	1.08%	1,081,195.80	1.09%
90 Days:	3	0.65%	484,094.60	0.49%
120 Days:	2	0.43%	398,438.13	0.40%
In Foreclosure:	7	1.51%	1,398,213.06	1.41%

Real Estate Owned		**Count:**	2
Balance at Default:	451,615.09	**Current Balance:**	229,031.54

Foreclosures to date: 3 **Gain/(Loss) to Date:** (7,112.61)

Breakdown of Mortgage Insurers

FHA	34.40%
FmHA / RD	4.70%
Private	36.13%
Uninsured	13.12%
VA	11.65%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	95.25%	441	96,360,147.58
Gate City Bank	4.75%	22	3,384,674.68

Breakdown of Private Mortgage Insurers

MGIC	35.14%
Enact	33.75%
Radian Guaranty Inc.	19.10%
National MI	2.88%
Arch MI	2.85%
Essent Guaranty	6.28%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.75%	17	3,992,383.51	5.00%	116	24,779,262.60
5.10%	2	407,761.52	5.25%	7	1,287,387.41
5.45%	3	624,039.81	5.50%	3	510,285.20
5.60%	28	4,445,132.91	5.65%	1	132,018.59
5.70%	4	924,516.23	5.75%	12	2,553,547.68
5.80%	4	720,963.91	5.85%	56	9,483,071.11
5.90%	2	284,521.31	5.95%	5	695,356.53
6.00%	8	1,656,455.65	6.05%	2	358,016.08
6.10%	66	12,351,161.06	6.15%	6	1,020,884.70
6.20%	2	483,920.81	6.25%	8	1,627,491.76
6.30%	3	653,619.55	6.35%	45	9,520,861.01
6.40%	10	1,938,107.76	6.45%	1	165,948.52
6.50%	6	1,082,100.01	6.55%	3	514,982.35
6.60%	22	4,009,432.36	6.65%	5	1,178,609.90
6.75%	6	943,840.47	6.80%	1	322,724.96
6.85%	2	445,869.41	6.90%	3	680,545.45
7.00%	2	376,449.64	7.25%	2	304,286.21
Blended Loans		8,995,039.89			
				463	**99,470,595.87**

Loan Vintage

Vintage	Principal
2023	67,680,772.73
2024	31,929,145.14
	99,609,917.87

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,750,000.00	3,750,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,109,859.52	4,109,859.52
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	8,336,541.72	8,336,541.72
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	34,026.91	34,026.91
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	80,000.00	-	80,000.00
01/01/2025	-	-	840,000.00	760,000.00	1,600,000.00
07/01/2025	-	-	2,195,000.00	-	2,195,000.00
01/01/2026	-	-	2,645,000.00	-	2,645,000.00
07/01/2026	-	-	3,210,000.00	-	3,210,000.00
	-	**-**	**8,970,000.00**	**760,000.00**	**9,730,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series D Bonds From Prepayments. The 2023 Series D Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series D Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series D Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	1,040,000.00	-	-
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00

2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	**4,975,000.00**	**-**	**22,925,000.00**

2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	**-**	**-**	**10,005,000.00**

2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00

2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00
		20,620,000.00	**-**	**-**	**20,620,000.00**

2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	**-**	**-**	**25,175,000.00**

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	440,000.00	1,485,000.00
01/01/2049	5.75%	3,155,000.00	-	755,000.00	2,400,000.00
07/01/2049	5.75%	3,260,000.00	-	755,000.00	2,505,000.00
01/01/2050	5.75%	3,365,000.00	-	800,000.00	2,565,000.00

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.75%	3,470,000.00	-	815,000.00	2,655,000.00
01/01/2051	5.75%	3,585,000.00	-	845,000.00	2,740,000.00
07/01/2051	5.75%	3,700,000.00	-	870,000.00	2,830,000.00
01/01/2052	5.75%	3,820,000.00	-	900,000.00	2,920,000.00
07/01/2052	5.75%	3,940,000.00	-	930,000.00	3,010,000.00
01/01/2053	5.75%	4,070,000.00	-	960,000.00	3,110,000.00
07/01/2053	5.75%	4,200,000.00	-	995,000.00	3,205,000.00
01/01/2054	5.75%	2,810,000.00	-	665,000.00	2,145,000.00
		41,300,000.00	**-**	**9,730,000.00**	**31,570,000.00**
		125,000,000.00	**4,975,000.00**	**9,730,000.00**	**110,295,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	65,109,214.50
Total Liabilities:	63,183,775.18
Surplus (Deficit):	1,925,439.32

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	14.72%	**Attached:**	9.14%	**Fixed Rate:**	100.00%
Existing Home:	80.20%	**Detached:**	85.79%	**Step Rate:**	0.00%
		Manufactured:	8.63%		

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	61,930,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	47,042,039.20
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	284,123.62
Average Loan Amount:	250,460.59
Total No. of Loans Originated:	278
Total No. of Loans Paid Off:	81
Total No. of Loans Outstanding:	197
Weighted Average Whole Loan Interest Rate:	7.11%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	4.06%	2,036,545.19	4.33%
90 Days:	4	2.03%	1,213,282.43	2.58%
120 Days:	2	1.02%	464,025.78	0.99%
In Foreclosure:	1	0.51%	189,670.15	0.40%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,907.55)

Breakdown of Mortgage Insurers

FHA	33.84%
FmHA / RD	1.93%
Private	32.20%
Uninsured	27.72%
VA	4.31%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.45%	190	45,762,802.56
Gate City Bank	3.55%	7	1,279,236.64

Breakdown of Private Mortgage Insurers

MGIC	40.65%
Enact	7.82%
Radian Guaranty Inc.	25.17%
National MI	11.51%
Arch MI	4.31%
Essent Guaranty	10.54%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	145,302.99	3.27%	1	30,524.82
3.30%	1	189,670.15	3.35%	2	264,243.29
3.45%	2	334,178.85	3.60%	1	124,224.26
3.90%	1	25,433.26	4.00%	5	142,393.82
4.45%	1	171,206.58	4.75%	1	107,616.71
4.90%	1	69,334.18	5.00%	2	455,588.03
6.15%	1	568,824.55	6.37%	2	539,366.51
6.50%	5	902,380.61	6.62%	1	354,774.92
6.65%	3	868,576.39	6.75%	27	8,210,608.98
6.85%	1	375,359.54	6.87%	4	1,230,053.92
6.90%	2	230,590.85	6.95%	2	565,057.04
7.00%	27	7,255,795.77	7.05%	1	514,768.50
7.10%	1	287,484.61	7.15%	5	1,244,584.22
7.20%	7	1,756,368.77	7.25%	9	1,976,192.53
7.30%	2	298,109.98	7.35%	7	1,523,311.26
7.40%	6	1,423,178.49	7.45%	3	1,135,328.56
7.50%	14	3,453,865.16	7.55%	3	965,277.49
7.65%	3	711,174.18	7.70%	1	161,968.24
7.75%	9	1,520,911.39	7.85%	6	1,202,138.86
7.90%	1	147,416.77	7.95%	4	1,152,398.93
8.00%	2	431,167.05	8.05%	1	160,420.98
8.10%	2	346,763.42	8.20%	1	169,579.86
8.25%	2	301,569.94	8.30%	1	227,283.08
8.35%	2	558,359.89	8.37%	1	192,916.81
8.45%	1	153,300.46	8.50%	1	208,955.22
8.60%	2	475,540.24	8.70%	1	83,591.37
8.75%	3	737,972.66	8.87%	1	359,034.26
				197	**47,042,039.20**

Loan Vintage

Vintage	Principal
2007	11,283.58
2008	14,080.81
2015	171,206.58
2017	63,764.58
2018	107,616.71
2019	239,729.96
2020	938,504.47
2021	390,931.22
2022	158,801.71
2023	38,143,984.72
2024	6,283,659.64
2025	518,475.22
	47,042,039.20

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	14,841,416.13	14,841,416.13

Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	-	270,000.00	270,000.00
01/01/2025	-	-	-	675,000.00	675,000.00
07/01/2025	-	-	-	1,095,000.00	1,095,000.00
01/01/2026	-	-	-	1,500,000.00	1,500,000.00
07/01/2026	-	-	-	6,900,000.00	6,900,000.00
	-	**-**	**-**	**10,440,000.00**	**10,440,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2023 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series E. In connection with any redemption from Prepayments received with respect to the Mortgage Loans,
amounts allocated to the 2023 Series E Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	560,000.00	-	-
01/01/2027	4.99%	575,000.00	-	575,000.00	-
07/01/2027	5.04%	590,000.00	-	590,000.00	-
01/01/2028	5.09%	605,000.00	-	605,000.00	-
07/01/2028	5.14%	620,000.00	-	620,000.00	-
01/01/2029	5.14%	640,000.00	-	640,000.00	-
07/01/2029	5.18%	655,000.00	-	655,000.00	-
01/01/2030	5.23%	670,000.00	-	670,000.00	-
07/01/2030	5.28%	690,000.00	-	690,000.00	-
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00

2023E Taxable - Series E - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	**2,630,000.00**	**5,045,000.00**	**4,565,000.00**

2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	**-**	**-**	**9,535,000.00**

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	**-**	**-**	**12,800,000.00**

2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	**-**	**-**	**16,175,000.00**

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	75,000.00	315,000.00
01/01/2049	6.25%	1,920,000.00	-	425,000.00	1,495,000.00
07/01/2049	6.25%	1,980,000.00	-	440,000.00	1,540,000.00
01/01/2050	6.25%	2,050,000.00	-	465,000.00	1,585,000.00
07/01/2050	6.25%	2,115,000.00	-	465,000.00	1,650,000.00

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.25%	2,185,000.00	-	485,000.00	1,700,000.00
07/01/2051	6.25%	2,260,000.00	-	500,000.00	1,760,000.00
01/01/2052	6.25%	2,335,000.00	-	520,000.00	1,815,000.00
07/01/2052	6.25%	2,415,000.00	-	545,000.00	1,870,000.00
01/01/2053	6.25%	2,495,000.00	-	550,000.00	1,945,000.00
07/01/2053	6.25%	2,580,000.00	-	575,000.00	2,005,000.00
01/01/2054	6.25%	1,525,000.00	-	350,000.00	1,175,000.00
		24,250,000.00	**-**	**5,395,000.00**	**18,855,000.00**
		75,000,000.00	**2,630,000.00**	**10,440,000.00**	**61,930,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	70,455,192.40
Total Liabilities:	68,889,304.28
Surplus (Deficit):	1,565,888.12

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.82%	**Attached:**	16.01%	**Fixed Rate:**	100.00%
Existing Home:	91.18%	**Detached:**	83.99%	**Step Rate:**	0.00%
		Manufactured:	1.63%		

Bond Information

Series Date:	12/12/2023
Series Sold:	
Bonds Outstanding:	67,340,000.00
First Operational Redemption Date:	01/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	59,928,425.30
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	222,414.35
Average Loan Amount:	206,239.40
Total No. of Loans Originated:	356
Total No. of Loans Paid Off:	50
Total No. of Loans Outstanding:	306
Weighted Average Whole Loan Interest Rate:	6.11%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	1.63%	1,059,506.34	1.77%
90 Days:	2	0.65%	359,993.25	0.60%
120 Days:	3	0.98%	629,378.60	1.05%
In Foreclosure:	2	0.65%	516,261.45	0.86%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,464.29)

Breakdown of Mortgage Insurers

FHA	36.83%
FmHA / RD	5.48%
Private	33.94%
Uninsured	12.24%
VA	11.51%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.91%	269	53,083,660.37
Gate City Bank	12.09%	37	6,844,764.93

Breakdown of Private Mortgage Insurers

MGIC	43.32%
Enact	20.54%
Radian Guaranty Inc.	21.92%
National MI	2.95%
Arch MI	9.43%
Essent Guaranty	1.84%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.75%	9	2,484,403.10	5.00%	10	2,079,605.75
5.10%	1	325,800.21	5.25%	15	2,727,707.93
5.50%	18	3,799,663.17	5.75%	17	3,705,371.21
5.80%	1	216,465.85	5.90%	14	2,780,946.81
6.00%	8	1,534,832.61	6.05%	1	332,490.01
6.12%	1	263,200.13	6.15%	58	10,134,272.82
6.25%	7	1,834,711.53	6.30%	1	114,858.63
6.35%	1	332,134.08	6.40%	66	12,409,026.91
6.50%	11	2,056,345.33	6.65%	43	8,763,499.01
6.75%	4	813,092.03	6.85%	2	206,992.04
6.90%	18	3,013,006.14			
				306	**59,928,425.30**

Loan Vintage

Vintage	Principal
2023	28,079,621.03
2024	31,848,804.27
	59,928,425.30

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,080,675.50	3,080,675.50
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,413,568.83	3,413,568.83
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2025	-	-	480,000.00	-	480,000.00
07/01/2025	-	-	1,295,000.00	-	1,295,000.00
01/01/2026	-	-	1,620,000.00	-	1,620,000.00
07/01/2026	-	-	2,895,000.00	260,000.00	3,155,000.00
	-	**-**	**6,290,000.00**	**260,000.00**	**6,550,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The 2023 Series F Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	20,000.00	120,000.00
07/01/2050	6.25%	2,065,000.00	-	375,000.00	1,690,000.00
01/01/2051	6.25%	2,135,000.00	-	395,000.00	1,740,000.00
07/01/2051	6.25%	2,210,000.00	-	405,000.00	1,805,000.00
01/01/2052	6.25%	2,285,000.00	-	415,000.00	1,870,000.00
07/01/2052	6.25%	2,365,000.00	-	435,000.00	1,930,000.00
01/01/2053	6.25%	2,445,000.00	-	455,000.00	1,990,000.00
07/01/2053	6.25%	2,530,000.00	-	465,000.00	2,065,000.00
01/01/2054	6.25%	3,175,000.00	-	590,000.00	2,585,000.00
		19,350,000.00	**-**	**3,555,000.00**	**15,795,000.00**

2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054

2023F - Series F - Serial Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	600,000.00	-
07/01/2027	3.85%	610,000.00	-	610,000.00	-
01/01/2028	3.88%	625,000.00	-	625,000.00	-
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	**1,110,000.00**	**2,995,000.00**	**11,370,000.00**

2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00

2023F - Series F - 4.650% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	**-**	**-**	**5,915,000.00**

2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	**-**	**-**	**12,300,000.00**

2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00

2023F - Series F - 5.100% 7/1/2048 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	**-**	**-**	**16,310,000.00**

2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	**-**	**-**	**5,650,000.00**
		75,000,000.00	**1,110,000.00**	**6,550,000.00**	**67,340,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	146,800,174.98
Total Liabilities:	142,600,990.22
Surplus (Deficit):	4,199,184.76

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.18%	**Attached:**	15.86%	**Fixed Rate:**	100.00%
Existing Home:	91.82%	**Detached:**	84.14%	**Step Rate:**	0.00%
		Manufactured:	2.84%		

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	139,685,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	128,683,625.74
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	233,089.45
Average Loan Amount:	213,917.02
Total No. of Loans Originated:	668
Total No. of Loans Paid Off:	69
Total No. of Loans Outstanding:	599
Weighted Average Whole Loan Interest Rate:	5.73%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	9	1.50%	1,856,765.94	1.44%
90 Days:	8	1.34%	1,125,111.78	0.87%
120 Days:	2	0.33%	307,861.75	0.24%
In Foreclosure:	6	1.00%	1,289,511.11	1.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (14,967.07)

Breakdown of Mortgage Insurers

FHA	31.53%
FmHA / RD	4.14%
Private	39.29%
Uninsured	15.11%
VA	9.93%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.83%	580	120,974,064.35
Gate City Bank	3.17%	19	7,552,618.33

Breakdown of Private Mortgage Insurers

MGIC	38.03%
Enact	21.50%
Radian Guaranty Inc.	24.78%
National MI	6.62%
Arch MI	5.19%
Essent Guaranty	3.88%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	4	848,478.20	4.75%	11	2,136,773.21
4.80%	26	5,177,308.46	4.90%	1	346,636.79
5.00%	54	11,683,805.59	5.05%	26	5,284,386.02
5.15%	11	2,591,764.24	5.25%	60	13,171,031.32
5.40%	5	812,634.35	5.50%	31	5,914,519.17
5.60%	5	1,039,295.39	5.65%	4	1,240,841.70
5.75%	91	17,829,918.76	5.85%	9	1,515,052.86
5.90%	6	1,195,893.55	6.00%	73	14,019,176.02
6.10%	6	994,544.99	6.15%	10	2,029,133.78
6.25%	61	13,030,432.45	6.35%	10	2,237,537.02
6.37%	1	108,299.41	6.40%	13	1,945,944.87
6.50%	45	9,156,288.06	6.60%	1	56,769.74
6.62%	1	224,987.23	6.65%	12	2,025,134.56
6.75%	10	1,967,061.48	6.85%	2	453,000.09
6.90%	5	1,147,600.19	7.00%	1	365,864.11
7.10%	2	588,375.12	7.25%	2	491,670.58
Blended Loans		7,053,466.43			
				599	**128,683,625.74**

Loan Vintage

Vintage	Principal
2023	29,145,230.17
2024	99,536,753.46
	128,681,983.63

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,470,000.00	4,470,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,281,123.61	5,281,123.61
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,341,283.88	5,341,283.88
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2025	-	-	100,000.00	-	100,000.00
07/01/2025	-	-	800,000.00	-	800,000.00
01/01/2026	-	-	1,675,000.00	-	1,675,000.00
07/01/2026	-	-	2,745,000.00	-	2,745,000.00
	-	**-**	**5,320,000.00**	**-**	**5,320,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series A Bonds From Prepayments. The 2024 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series A Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	640,000.00	600,000.00	-
01/01/2027	3.20%	1,265,000.00	-	1,265,000.00	-
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00

2024A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	**3,995,000.00**	**1,865,000.00**	**29,685,000.00**

2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	**-**	**-**	**12,280,000.00**

2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00

2024A - 4.550% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	**-**	**-**	**25,040,000.00**

2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	**-**	**-**	**32,595,000.00**

2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00

2024A - 4.750% 1/1/2052 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	**-**	**-**	**17,990,000.00**

2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	320,000.00	2,120,000.00
07/01/2052	6.00%	4,510,000.00	-	610,000.00	3,900,000.00
01/01/2053	6.00%	4,665,000.00	-	630,000.00	4,035,000.00
07/01/2053	6.00%	4,830,000.00	-	655,000.00	4,175,000.00
01/01/2054	6.00%	4,990,000.00	-	680,000.00	4,310,000.00
07/01/2054	6.00%	4,115,000.00	-	560,000.00	3,555,000.00
		25,550,000.00	**-**	**3,455,000.00**	**22,095,000.00**
		149,000,000.00	**3,995,000.00**	**5,320,000.00**	**139,685,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of October 31, 2026

DISCLAIMER

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Equity for Series as of 9/30/2026

Total Assets:	36,507,522.01
Total Liabilities:	36,050,051.03
Surplus (Deficit):	457,470.98

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.33%	**Attached:**	10.19%	**Fixed Rate:**	100.00%
Existing Home:	91.67%	**Detached:**	89.81%	**Step Rate:**	0.00%
		Manufactured:	9.26%		

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	35,405,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	27,887,827.87
Outstanding Commitments:	337,630.00
Uncomitted Lendable Funds:	-
Average Purchase Price:	294,985.53
Average Loan Amount:	273,911.16
Total No. of Loans Originated:	139
Total No. of Loans Paid Off:	31
Total No. of Loans Outstanding:	108
Weighted Average Whole Loan Interest Rate:	7.25%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	6.48%	1,597,234.24	5.73%
90 Days:	5	4.63%	1,236,859.39	4.44%
120 Days:	5	4.63%	1,285,078.13	4.61%
In Foreclosure:	2	1.85%	497,820.59	1.79%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (83,392.78)

Breakdown of Mortgage Insurers

FHA	62.17%
FmHA / RD	0.53%
Private	23.21%
Uninsured	8.93%
VA	5.16%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	99.07%	107	27,769,189.58
Gate City Bank	0.93%	1	118,638.29

Breakdown of Private Mortgage Insurers

MGIC	26.35%
Enact	15.98%
Radian Guaranty Inc.	34.57%
National MI	8.38%
Arch MI	14.72%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	168,567.90	3.35%	1	176,223.47
3.50%	2	228,762.72	3.70%	1	171,543.94
3.75%	1	118,638.75	4.00%	2	495,328.10
4.10%	1	90,118.86	4.45%	1	161,976.53
4.50%	1	76,870.26	5.00%	1	148,649.24
5.25%	1	208,764.04	6.30%	1	254,239.00
6.37%	2	686,489.33	6.50%	2	672,856.15
6.55%	2	502,521.57	6.75%	6	1,498,667.47
6.80%	1	278,563.44	6.90%	1	108,287.53
7.00%	2	537,117.30	7.05%	8	1,845,273.43
7.10%	1	442,176.74	7.15%	2	802,514.95
7.20%	3	1,127,372.08	7.25%	5	1,394,354.97
7.30%	4	957,447.63	7.35%	1	287,346.36
7.40%	1	230,470.81	7.45%	1	294,456.23
7.50%	5	1,330,820.06	7.55%	2	727,292.06
7.60%	4	1,030,100.92	7.70%	1	263,886.12
7.75%	4	1,487,213.06	7.80%	2	734,729.39
7.85%	3	652,743.76	7.90%	2	525,013.47
7.95%	1	273,794.31	8.00%	5	1,211,060.54
8.05%	1	178,578.80	8.10%	4	939,912.65
8.15%	6	1,767,972.30	8.20%	3	504,366.76
8.25%	1	227,282.71	8.30%	1	328,008.79
8.35%	1	233,016.27	8.40%	5	1,344,205.92
8.60%	1	162,231.18			
				108	**27,887,827.87**

Loan Vintage

Vintage	Principal
2011	76,870.26
2012	208,757.61
2013	79,680.43
2015	161,976.53
2016	149,082.29
2018	208,764.04
2019	320,193.18
2020	176,223.47
2021	663,896.00
2024	25,842,384.06
	27,887,827.87

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,431,459.09	6,431,459.09
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total

01/01/2025	-	-	-	80,000.00	80,000.00
07/01/2025	-	-	-	190,000.00	190,000.00
01/01/2026	-	-	-	305,000.00	305,000.00
07/01/2026	-	-	-	3,215,000.00	3,215,000.00
	-	**-**	**-**	**3,790,000.00**	**3,790,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series B Bonds From Prepayments. The 2024 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series B Bonds will be applied as follows:

a) irst, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	270,000.00	-	-
01/01/2027	5.25%	280,000.00	-	280,000.00	-
07/01/2027	5.25%	290,000.00	-	290,000.00	-
01/01/2028	5.25%	295,000.00	-	295,000.00	-
07/01/2028	5.25%	300,000.00	-	300,000.00	-
01/01/2029	5.25%	310,000.00	-	310,000.00	-
07/01/2029	5.25%	320,000.00	-	320,000.00	-
01/01/2030	5.25%	330,000.00	-	330,000.00	-
07/01/2030	5.25%	335,000.00	-	335,000.00	-
01/01/2031	5.25%	345,000.00	-	345,000.00	-
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00

2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	**805,000.00**	**2,805,000.00**	**2,715,000.00**

2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	**-**	**-**	**5,010,000.00**

2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00

2024B Taxable - 5.781% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	**-**	**-**	**6,785,000.00**

2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	**-**	**-**	**9,285,000.00**

2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00

2024B Taxable - 5.931% 1/1/2052 Term Bonds (continued)

5,545,000.00	**-**	**-**	**5,545,000.00**

2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	35,000.00	300,000.00
07/01/2052	6.25%	1,295,000.00	-	185,000.00	1,110,000.00
01/01/2053	6.25%	1,340,000.00	-	185,000.00	1,155,000.00
07/01/2053	6.25%	1,385,000.00	-	190,000.00	1,195,000.00
01/01/2054	6.25%	1,430,000.00	-	210,000.00	1,220,000.00
07/01/2054	6.25%	1,265,000.00	-	180,000.00	1,085,000.00
		7,050,000.00	**-**	**985,000.00**	**6,065,000.00**
		40,000,000.00	**805,000.00**	**3,790,000.00**	**35,405,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	199,835,761.54
Total Liabilities:	196,493,074.23
Surplus (Deficit):	3,342,687.31

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.94%	**Attached:**	18.59%	**Fixed Rate:**	100.00%
Existing Home:	93.06%	**Detached:**	81.41%	**Step Rate:**	0.00%
		Manufactured:	1.86%		

Bond Information

Series Date:	07/02/2024
Series Sold:	
Bonds Outstanding:	189,980,000.00
First Operational Redemption Date:	01/01/2034

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	175,177,036.27
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	243,809.22
Average Loan Amount:	228,016.38
Total No. of Loans Originated:	877
Total No. of Loans Paid Off:	70
Total No. of Loans Outstanding:	807
Weighted Average Whole Loan Interest Rate:	5.71%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	13	1.61%	3,095,265.53	1.77%
90 Days:	3	0.37%	819,186.26	0.47%
120 Days:	3	0.37%	373,372.77	0.21%
In Foreclosure:	5	0.62%	1,356,329.00	0.77%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,208.69)

Breakdown of Mortgage Insurers

FHA	34.65%
FmHA / RD	2.77%
Private	45.79%
Uninsured	11.63%
VA	5.16%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.83%	733	159,330,119.56
Gate City Bank	9.17%	74	16,003,859.77

Breakdown of Private Mortgage Insurers

MGIC	42.95%
Enact	11.37%
Radian Guaranty Inc.	26.63%
National MI	5.33%
Arch MI	7.95%
Essent Guaranty	5.77%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	4	1,026,721.05	4.65%	1	238,262.19
4.70%	1	200,760.34	4.80%	42	9,194,841.16
4.95%	2	487,009.28	5.00%	4	1,131,885.72
5.05%	49	10,728,690.64	5.10%	2	395,680.88
5.15%	3	573,331.88	5.20%	1	237,682.61
5.25%	125	27,479,505.83	5.30%	47	11,678,418.87
5.35%	5	957,180.56	5.40%	17	3,975,100.99
5.45%	3	486,090.06	5.50%	104	24,747,322.73
5.55%	4	947,451.65	5.60%	1	373,466.03
5.62%	1	287,949.13	5.65%	20	4,094,163.73
5.75%	90	19,886,071.72	5.85%	3	739,694.87
5.90%	18	4,185,225.04	6.00%	9	1,976,252.57
6.10%	8	1,619,151.62	6.15%	28	5,421,294.02
6.20%	9	1,859,390.15	6.25%	39	8,569,946.49
6.30%	3	754,145.67	6.35%	22	4,300,538.47
6.40%	1	68,052.22	6.45%	13	2,513,964.73
6.50%	30	5,659,142.24	6.55%	4	760,865.11
6.60%	8	1,566,058.36	6.65%	3	766,435.31
6.70%	2	520,742.11	6.75%	19	3,905,936.83
6.80%	2	388,577.35	6.85%	19	3,567,177.79
6.87%	1	202,962.26	6.90%	5	1,152,871.05
6.95%	5	1,077,581.68	7.00%	8	1,637,232.38
7.10%	7	1,651,012.09	7.20%	1	279,826.85
7.25%	11	2,375,073.20	7.35%	3	536,585.58
Blended Loans		(2,006,286.82)			
				807	**175,177,036.27**

Loan Vintage

Vintage	Principal
2023	253,937.29
2024	173,327,358.75
2025	1,597,382.34
	175,178,678.38

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,660,255.50	5,660,255.50
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,595,590.56	6,595,590.56
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2025	-	-	480,000.00	-	480,000.00
01/01/2026	-	-	1,810,000.00	-	1,810,000.00

07/01/2026	-	-	3,400,000.00	-	3,400,000.00
	-	**-**	**5,690,000.00**	**-**	**5,690,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	1,000,000.00	795,000.00	-
01/01/2027	3.50%	1,825,000.00	-	1,825,000.00	-
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00

2024C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	**4,330,000.00**	**2,620,000.00**	**47,320,000.00**

2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	**-**	**-**	**11,495,000.00**

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	**-**	**-**	**19,240,000.00**

2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	**-**	**-**	**14,375,000.00**

2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

2024C - 4.750% 7/1/2049 Term Bonds (continued)

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	**-**	**-**	**42,410,000.00**

2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	**-**	**-**	**16,010,000.00**

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds,

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds (continued)

notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	285,000.00	3,690,000.00
01/01/2052	6.25%	5,300,000.00	-	385,000.00	4,915,000.00
07/01/2052	6.25%	5,430,000.00	-	390,000.00	5,040,000.00
01/01/2053	6.25%	5,595,000.00	-	410,000.00	5,185,000.00
07/01/2053	6.25%	5,765,000.00	-	420,000.00	5,345,000.00
01/01/2054	6.25%	5,940,000.00	-	425,000.00	5,515,000.00
07/01/2054	6.25%	6,125,000.00	-	450,000.00	5,675,000.00
01/01/2055	6.25%	4,070,000.00	-	305,000.00	3,765,000.00
		42,200,000.00	**-**	**3,070,000.00**	**39,130,000.00**
		200,000,000.00	**4,330,000.00**	**5,690,000.00**	**189,980,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024D As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	198,767,249.93
Total Liabilities:	196,032,089.43
Surplus (Deficit):	2,735,160.50

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.45%	**Attached:**	16.56%	**Fixed Rate:**	100.00%
Existing Home:	93.55%	**Detached:**	83.44%	**Step Rate:**	0.00%
		Manufactured:	1.90%		

Bond Information

Series Date:	12/17/2024
Series Sold:	
Bonds Outstanding:	190,250,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	177,860,989.11
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	240,641.75
Average Loan Amount:	224,211.91
Total No. of Loans Originated:	857
Total No. of Loans Paid Off:	66
Total No. of Loans Outstanding:	791
Weighted Average Whole Loan Interest Rate:	5.81%

Delinquency Statistics

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	1.01%	2,009,396.74	1.13%
90 Days:	3	0.38%	640,712.70	0.36%
120 Days:	2	0.25%	551,322.47	0.31%
In Foreclosure:	2	0.25%	334,775.47	0.19%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.90%
FmHA / RD	3.04%
Private	38.64%
Uninsured	10.21%
VA	9.21%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.13%	705	159,616,256.63
Gate City Bank	10.87%	86	18,244,732.48

Breakdown of Private Mortgage Insurers

MGIC	46.32%
Enact	12.12%
Radian Guaranty Inc.	22.81%
National MI	8.76%
Arch MI	6.50%
Essent Guaranty	3.49%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024D As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	6	1,727,741.35	4.75%	1	219,702.41
4.80%	26	5,589,443.07	5.00%	3	730,575.90
5.05%	18	3,894,756.38	5.25%	28	5,352,065.83
5.30%	22	5,018,326.88	5.35%	1	73,079.75
5.40%	40	8,196,753.64	5.45%	6	1,725,698.40
5.50%	43	10,456,196.96	5.55%	21	3,960,802.71
5.60%	8	1,934,204.28	5.62%	1	190,414.61
5.65%	41	8,141,819.96	5.70%	33	7,162,966.09
5.75%	71	15,895,178.62	5.80%	10	1,895,616.88
5.85%	28	6,113,163.00	5.90%	56	11,522,777.96
5.95%	48	10,491,345.23	6.00%	65	13,303,952.74
6.05%	3	630,499.29	6.10%	5	1,163,582.86
6.15%	7	1,774,130.23	6.20%	111	25,892,280.64
6.25%	1	213,438.70	6.35%	3	878,711.89
6.40%	6	1,414,805.75	6.45%	78	15,946,379.58
6.60%	1	282,657.99	Blended Loans		6,067,919.53
				791	**177,860,989.11**

Loan Vintage

Vintage	Principal
2024	52,326,943.74
2025	125,534,045.37
	177,860,989.11

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,850,000.00	5,850,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,587,673.68	4,587,673.68
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,648,858.30	4,648,858.30
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2026	-	-	475,000.00	-	475,000.00
07/01/2026	-	-	1,025,000.00	-	1,025,000.00
	-	**-**	**1,500,000.00**	**-**	**1,500,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds (except the Premium Serial Bonds) will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A— DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. The Premium Serial Bonds are not subject to special redemption from Prepayments. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	1,700,000.00	-	-
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00

2024D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	**3,250,000.00**	**-**	**41,370,000.00**

2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	**-**	**-**	**16,020,000.00**

2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00

2024D - 4.500% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	**-**	**-**	**31,980,000.00**

2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	**-**	**-**	**40,495,000.00**

2024D - 4.700% 7/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00

2024D - 4.700% 7/1/2052 Term Bonds (continued)

21,105,000.00	**-**	**-**	**21,105,000.00**

2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	110,000.00	2,995,000.00
07/01/2052	6.00%	5,220,000.00	-	190,000.00	5,030,000.00
01/01/2053	6.00%	5,375,000.00	-	200,000.00	5,175,000.00
07/01/2053	6.00%	5,535,000.00	-	200,000.00	5,335,000.00
01/01/2054	6.00%	5,705,000.00	-	215,000.00	5,490,000.00
07/01/2054	6.00%	5,875,000.00	-	215,000.00	5,660,000.00
01/01/2055	6.00%	6,055,000.00	-	225,000.00	5,830,000.00
07/01/2055	6.00%	3,910,000.00	-	145,000.00	3,765,000.00
		40,780,000.00	**-**	**1,500,000.00**	**39,280,000.00**
		195,000,000.00	**3,250,000.00**	**1,500,000.00**	**190,250,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	205,100,656.82
Total Liabilities:	202,661,888.94
Surplus (Deficit):	2,438,767.88

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.01%	**Attached:**	18.60%	**Fixed Rate:**	100.00%
Existing Home:	95.99%	**Detached:**	81.40%	**Step Rate:**	0.00%
		Manufactured:	2.34%		

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	198,075,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	186,179,331.87
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	232,763.37
Average Loan Amount:	211,581.09
Total No. of Loans Originated:	921
Total No. of Loans Paid Off:	23
Total No. of Loans Outstanding:	898
Weighted Average Whole Loan Interest Rate:	6.03%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	0.45%	1,144,984.58	0.61%
90 Days:	2	0.22%	425,589.60	0.23%
120 Days:	2	0.22%	356,568.73	0.19%
In Foreclosure:	2	0.22%	214,894.89	0.12%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	27.95%
FmHA / RD	2.42%
Private	45.98%
Uninsured	16.72%
VA	6.93%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.53%	786	165,033,650.15
Gate City Bank	12.47%	112	21,145,681.72

Breakdown of Private Mortgage Insurers

MGIC	45.81%
Enact	10.60%
Radian Guaranty Inc.	22.29%
National MI	7.93%
Arch MI	8.45%
Essent Guaranty	4.92%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.45%	29	6,601,217.95	5.50%	5	1,304,040.97
5.55%	23	4,182,934.39	5.60%	8	2,025,538.15
5.65%	18	4,134,278.02	5.70%	154	31,711,908.49
5.75%	3	953,813.33	5.80%	15	2,710,756.23
5.85%	8	1,738,381.00	5.90%	23	4,849,209.28
5.95%	208	42,075,113.10	6.00%	46	9,072,601.71
6.05%	25	4,653,537.93	6.10%	31	6,482,002.69
6.15%	28	5,757,074.44	6.20%	18	4,295,166.41
6.25%	69	13,559,873.86	6.30%	19	4,332,054.96
6.35%	21	5,322,844.30	6.40%	13	2,387,325.27
6.45%	23	4,446,086.08	6.50%	37	8,618,382.56
6.55%	10	2,203,772.98	6.60%	17	2,609,505.76
6.65%	8	1,704,166.26	6.75%	39	7,995,393.17
Blended Loans		452,352.58			
				898	**186,179,331.87**

Loan Vintage

Vintage	Principal
2024	8,623,693.06
2025	155,779,408.02
2026	21,776,230.79
	186,179,331.87

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,104,179.86	6,104,179.86
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,921,215.01	1,921,215.01
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	350,000.00	-	350,000.00
	-	**-**	**350,000.00**	**-**	**350,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX —DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or anyother Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	1,575,000.00	-	-
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	**1,575,000.00**	**-**	**31,390,000.00**

2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	**-**	**-**	**3,885,000.00**

2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	**-**	**-**	**9,745,000.00**

2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - 4.700% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	**-**	**-**	**16,380,000.00**

2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	**-**	**-**	**33,315,000.00**

2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00

2025A - 5.000% 7/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	**-**	**-**	**43,210,000.00**

2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	**-**	**-**	**27,500,000.00**

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	45,000.00	4,445,000.00
01/01/2054	6.00%	5,890,000.00	-	65,000.00	5,825,000.00
07/01/2054	6.00%	6,075,000.00	-	65,000.00	6,010,000.00
01/01/2055	6.00%	6,265,000.00	-	65,000.00	6,200,000.00

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2055	6.00%	6,460,000.00	-	70,000.00	6,390,000.00
01/01/2056	6.00%	3,820,000.00	-	40,000.00	3,780,000.00
		33,000,000.00	**-**	**350,000.00**	**32,650,000.00**
		200,000,000.00	**1,575,000.00**	**350,000.00**	**198,075,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	60,477,654.73
Total Liabilities:	61,027,863.07
Surplus (Deficit):	(550,208.34)

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.69%	**Attached:**	13.54%	**Fixed Rate:**	100.00%
Existing Home:	95.31%	**Detached:**	86.46%	**Step Rate:**	0.00%
		Manufactured:	7.81%		

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	59,805,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	52,498,315.09
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	293,417.32
Average Loan Amount:	279,739.64
Total No. of Loans Originated:	201
Total No. of Loans Paid Off:	9
Total No. of Loans Outstanding:	192
Weighted Average Whole Loan Interest Rate:	7.03%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	3	1.56%	498,676.21	0.95%
90 Days:	1	0.52%	238,799.86	0.45%
120 Days:	2	1.04%	541,235.23	1.03%
In Foreclosure:	1	0.52%	187,049.04	0.36%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (11,743.29)

Breakdown of Mortgage Insurers

FHA	60.76%
FmHA / RD	1.48%
Private	25.56%
Uninsured	10.33%
VA	1.87%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	95.31%	183	50,181,655.49
Gate City Bank	4.69%	9	2,316,659.60

Breakdown of Private Mortgage Insurers

MGIC	35.71%
Enact	5.06%
Radian Guaranty Inc.	45.77%
National MI	8.82%
Arch MI	4.64%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.35%	1	194,900.21	3.40%	1	238,799.86
3.45%	1	108,102.13	3.60%	2	286,660.19
3.75%	1	283,786.29	4.00%	1	175,715.51
4.10%	1	186,877.55	4.20%	1	158,476.25
4.50%	1	187,049.04	5.00%	2	385,584.86
5.25%	1	159,952.00	5.37%	2	433,310.31
6.00%	1	149,896.84	6.25%	1	105,500.30
6.50%	7	1,780,754.84	6.60%	1	212,835.77
6.70%	2	441,016.86	6.75%	22	7,512,254.06
6.85%	5	1,141,661.33	6.90%	2	854,707.27
6.95%	2	513,308.17	7.00%	34	9,309,983.85
7.10%	3	1,041,600.92	7.15%	2	319,806.44
7.20%	8	2,067,389.53	7.25%	24	6,572,761.58
7.35%	13	4,371,968.22	7.37%	1	426,089.47
7.45%	8	2,128,006.79	7.50%	5	1,255,807.32
7.60%	4	877,087.16	7.65%	17	4,516,551.83
7.70%	1	335,936.61	7.75%	4	1,107,189.28
7.85%	1	97,269.58	7.90%	1	160,289.74
8.00%	6	1,867,962.88	8.25%	2	531,464.25
				192	**52,498,315.09**

Loan Vintage

Vintage	Principal
2015	158,476.25
2016	186,877.55
2017	187,049.04
2018	309,848.84
2019	567,566.01
2020	840,991.69
2021	414,515.37
2022	283,786.29
2025	27,215,740.86
2026	22,333,463.19
	52,498,315.09

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,800,000.00	1,800,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,411,725.28	4,411,725.28
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	-	105,000.00	105,000.00
	-	**-**	**-**	**105,000.00**	**105,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series B Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	90,000.00	-	-
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00

2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	**90,000.00**	**-**	**11,395,000.00**

2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	**-**	**-**	**4,605,000.00**

2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00

2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	**-**	**-**	**9,890,000.00**

2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	**-**	**-**	**13,595,000.00**

2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00

2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	**-**	**-**	**10,875,000.00**

2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	15,000.00	1,585,000.00
07/01/2054	6.25%	2,030,000.00	-	20,000.00	2,010,000.00
01/01/2055	6.25%	2,095,000.00	-	25,000.00	2,070,000.00
07/01/2055	6.25%	2,165,000.00	-	25,000.00	2,140,000.00
01/01/2056	6.25%	1,660,000.00	-	20,000.00	1,640,000.00
		9,550,000.00	**-**	**105,000.00**	**9,445,000.00**
		60,000,000.00	**90,000.00**	**105,000.00**	**59,805,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	193,843,572.81
Total Liabilities:	191,031,676.86
Surplus (Deficit):	2,811,895.95

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.60%	**Attached:**	17.57%	**Fixed Rate:**	100.00%
Existing Home:	96.40%	**Detached:**	82.43%	**Step Rate:**	0.00%
		Manufactured:	2.93%		

Bond Information

Series Date:	12/30/2025
Series Sold:	
Bonds Outstanding:	185,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	36,774,121.55
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	225,924.53
Average Loan Amount:	211,543.05
Total No. of Loans Originated:	451
Total No. of Loans Paid Off:	7
Total No. of Loans Outstanding:	444
Weighted Average Whole Loan Interest Rate:	6.09%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	0.90%	1,084,960.40	2.95%
90 Days:	-	0.00%	-	0.00%
120 Days:	2	0.45%	558,244.21	1.52%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	40.40%
FmHA / RD	2.62%
Private	40.88%
Uninsured	9.59%
VA	6.51%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	93.92%	417	34,776,336.52
Gate City Bank	6.08%	27	1,997,785.03

Breakdown of Private Mortgage Insurers

MGIC	37.43%
Enact	7.43%
Radian Guaranty Inc.	30.72%
National MI	10.25%
Arch MI	10.57%
Essent Guaranty	3.60%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.25%	5	1,288,360.11	5.35%	2	392,037.70
5.45%	5	1,132,131.46	5.50%	17	3,580,311.97
5.60%	8	1,535,187.75	5.70%	36	7,337,755.39
5.75%	26	5,107,907.94	5.80%	8	1,462,131.71
5.85%	6	1,052,237.64	5.90%	1	424,019.18
5.95%	52	9,014,845.95	6.00%	34	7,551,692.92
6.05%	12	3,019,316.29	6.10%	14	2,811,905.48
6.15%	19	3,467,062.55	6.20%	45	10,074,267.56
6.25%	43	9,069,125.58	6.30%	11	2,593,520.59
6.35%	9	1,815,628.65	6.40%	11	2,612,465.90
6.45%	26	5,118,403.76	6.50%	26	6,360,376.30
6.55%	5	1,100,799.71	6.65%	6	1,107,183.16
6.75%	17	3,751,625.55	Blended Loans		(56,006,179.25)
				444	**36,774,121.55**

Loan Vintage

Vintage	Principal
2025	22,475,667.92
2026	14,298,453.63
	36,774,121.55

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,721,146.84	2,721,146.84
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	02/01/2045	284,563.13	264,282.32
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	180,707.64	165,797.45
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	22,847.78	22,829.04
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	199,509.70	181,815.18
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	286,394.18	245,001.63
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	370,868.34	326,723.88
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	431,780.70	380,079.28
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,098,927.10	964,099.73
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	117,252.73	117,252.73
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,041,198.95	4,041,198.95
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,526,689.58	1,526,689.58
Proceeds	NPI Loans	Varies	N/A	138,983,458.32	138,983,458.32
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	2.80%	1,465,000.00	-	-	1,465,000.00
07/01/2027	2.85%	1,560,000.00	-	-	1,560,000.00
01/01/2028	2.85%	1,590,000.00	-	-	1,590,000.00
07/01/2028	2.90%	1,615,000.00	-	-	1,615,000.00
01/01/2029	2.95%	1,640,000.00	-	-	1,640,000.00
07/01/2029	3.00%	1,670,000.00	-	-	1,670,000.00
01/01/2030	3.00%	1,695,000.00	-	-	1,695,000.00
07/01/2030	3.00%	1,725,000.00	-	-	1,725,000.00
01/01/2031	3.05%	1,755,000.00	-	-	1,755,000.00
07/01/2031	3.15%	1,790,000.00	-	-	1,790,000.00

2025C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.25%	1,820,000.00	-	-	1,820,000.00
07/01/2032	3.30%	1,855,000.00	-	-	1,855,000.00
01/01/2033	3.45%	1,890,000.00	-	-	1,890,000.00
07/01/2033	3.45%	1,930,000.00	-	-	1,930,000.00
01/01/2034	3.50%	1,965,000.00	-	-	1,965,000.00
07/01/2034	3.50%	2,005,000.00	-	-	2,005,000.00
01/01/2035	3.60%	2,050,000.00	-	-	2,050,000.00
07/01/2035	3.65%	2,090,000.00	-	-	2,090,000.00
01/01/2036	3.70%	2,135,000.00	-	-	2,135,000.00
07/01/2036	3.70%	2,180,000.00	-	-	2,180,000.00
01/01/2037	3.80%	2,230,000.00	-	-	2,230,000.00
07/01/2037	3.80%	2,275,000.00	-	-	2,275,000.00
		40,930,000.00	**-**	**-**	**40,930,000.00**

2025C - 4.250% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.25%	2,325,000.00	-	-	2,325,000.00
07/01/2038	4.25%	2,380,000.00	-	-	2,380,000.00
01/01/2039	4.25%	2,435,000.00	-	-	2,435,000.00
07/01/2039	4.25%	2,495,000.00	-	-	2,495,000.00
01/01/2040	4.25%	2,555,000.00	-	-	2,555,000.00
07/01/2040	4.25%	2,615,000.00	-	-	2,615,000.00
		14,805,000.00	**-**	**-**	**14,805,000.00**

2025C - 4.700% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - 4.700% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.70%	2,675,000.00	-	-	2,675,000.00
07/01/2041	4.70%	2,745,000.00	-	-	2,745,000.00
01/01/2042	4.70%	2,815,000.00	-	-	2,815,000.00
07/01/2042	4.70%	2,885,000.00	-	-	2,885,000.00
01/01/2043	4.70%	2,960,000.00	-	-	2,960,000.00
07/01/2043	4.70%	3,040,000.00	-	-	3,040,000.00
01/01/2044	4.70%	3,115,000.00	-	-	3,115,000.00
07/01/2044	4.70%	3,195,000.00	-	-	3,195,000.00
01/01/2045	4.70%	3,280,000.00	-	-	3,280,000.00
07/01/2045	4.70%	3,365,000.00	-	-	3,365,000.00
		30,075,000.00	**-**	**-**	**30,075,000.00**

2025C - 4.950% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.95%	3,545,000.00	-	-	3,545,000.00
01/01/2047	4.95%	3,635,000.00	-	-	3,635,000.00
07/01/2047	4.95%	3,730,000.00	-	-	3,730,000.00
01/01/2048	4.95%	3,830,000.00	-	-	3,830,000.00
07/01/2048	4.95%	3,930,000.00	-	-	3,930,000.00
01/01/2049	4.95%	4,035,000.00	-	-	4,035,000.00
07/01/2049	4.95%	4,140,000.00	-	-	4,140,000.00
01/01/2050	4.95%	4,250,000.00	-	-	4,250,000.00
07/01/2050	4.95%	4,365,000.00	-	-	4,365,000.00
01/01/2046	4.95%	3,450,000.00	-	-	3,450,000.00
		38,910,000.00	**-**	**-**	**38,910,000.00**

2025C - 5.000% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - 5.000% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2051	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2052	5.00%	4,720,000.00	-	-	4,720,000.00
07/01/2052	5.00%	4,850,000.00	-	-	4,850,000.00
01/01/2053	5.00%	4,980,000.00	-	-	4,980,000.00
07/01/2053	5.00%	5,110,000.00	-	-	5,110,000.00
		28,740,000.00	**-**	**-**	**28,740,000.00**

2025C - 5.750% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	5.75%	5,250,000.00	-	-	5,250,000.00
07/01/2054	5.75%	5,410,000.00	-	-	5,410,000.00
01/01/2055	5.75%	5,580,000.00	-	-	5,580,000.00
07/01/2055	5.75%	5,755,000.00	-	-	5,755,000.00
01/01/2056	5.75%	5,940,000.00	-	-	5,940,000.00
07/01/2056	5.75%	3,605,000.00	-	-	3,605,000.00
		31,540,000.00	**-**	**-**	**31,540,000.00**
		185,000,000.00	**-**	**-**	**185,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of October 31, 2026

DISCLAIMER

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Equity for Series as of 9/30/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.48%	**Attached:**	21.33%	**Fixed Rate:**	100.00%
Existing Home:	96.52%	**Detached:**	78.67%	**Step Rate:**	0.00%
		Manufactured:	2.37%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	138,983,458.32
Outstanding Commitments:	-
Uncomitted Lendable Funds:	9,510,416.47
Average Purchase Price:	240,668.05
Average Loan Amount:	220,363.21
Total No. of Loans Originated:	848
Total No. of Loans Paid Off:	215
Total No. of Loans Outstanding:	633
Weighted Average Whole Loan Interest Rate:	5.65%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.32%	453,557.78	0.33%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	28.04%
FmHA / RD	1.68%
Private	46.75%
Uninsured	14.75%
VA	8.78%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.36%	572	126,417,126.24
Gate City Bank	9.64%	61	12,566,332.08

Breakdown of Private Mortgage Insurers

MGIC	39.45%
Enact	9.19%
Radian Guaranty Inc.	25.69%
National MI	11.06%
Arch MI	8.64%
Essent Guaranty	5.97%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.00%	16	4,420,914.92	5.10%	3	503,976.80
5.20%	1	181,589.52	5.25%	87	20,314,045.36
5.35%	20	4,263,428.06	5.40%	2	376,579.53
5.45%	16	3,856,518.87	5.50%	138	29,248,745.93
5.60%	24	4,773,615.33	5.65%	2	479,365.04
5.70%	34	7,368,464.53	5.75%	128	27,883,448.98
5.85%	5	1,095,824.73	5.90%	2	558,337.88
5.95%	15	3,105,169.44	6.00%	79	17,064,875.17
6.05%	1	281,829.72	6.10%	10	2,262,763.33
6.20%	14	3,341,315.17	6.25%	28	6,023,800.14
6.35%	2	498,652.29	6.45%	6	1,080,197.58
				633	**138,983,458.32**

Loan Vintage

Vintage	Principal
2025	1,680,809.32
2026	137,302,649.00
	138,983,458.32

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

-

Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026A NPI As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.94%	**Attached:**	21.84%	**Fixed Rate:**	100.00%
Existing Home:	98.06%	**Detached:**	78.16%	**Step Rate:**	0.00%
		Manufactured:	3.40%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	46,536,783.70
Outstanding Commitments:	63,024,623.53
Uncomitted Lendable Funds:	86,302,064.44
Average Purchase Price:	244,644.67
Average Loan Amount:	226,086.18
Total No. of Loans Originated:	250
Total No. of Loans Paid Off:	44
Total No. of Loans Outstanding:	206
Weighted Average Whole Loan Interest Rate:	5.81%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding
60 Days:	-	0.00%	- 0.00%
90 Days:	-	0.00%	- 0.00%
120 Days:	-	0.00%	- 0.00%
In Foreclosure:	-	0.00%	- 0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	29.43%
FmHA / RD	1.57%
Private	46.30%
Uninsured	13.79%
VA	8.91%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	85.92%	177	40,397,925.48
Gate City Bank	14.08%	29	6,138,858.22

Breakdown of Private Mortgage Insurers

MGIC	51.72%
Enact	5.89%
Radian Guaranty Inc.	16.22%
National MI	7.89%
Arch MI	14.09%
Essent Guaranty	4.19%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026A NPI As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.00%	4	1,028,840.21	5.10%	1	288,868.00
5.25%	23	4,729,035.89	5.40%	1	311,557.00
5.50%	23	5,564,581.67	5.60%	2	313,929.00
5.75%	62	14,170,638.25	5.85%	1	215,000.00
5.90%	5	1,025,600.00	6.00%	51	11,134,421.87
6.10%	1	281,249.18	6.15%	1	256,002.51
6.25%	12	2,868,679.20	6.35%	1	166,684.72
6.40%	1	242,500.00	6.50%	17	3,939,196.20
				206	**46,536,783.70**

Loan Vintage

Vintage	Principal
2026	46,536,783.70
	46,536,783.70

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total

Bonds Outstanding

Bond Call Priorities From Prepayments:

- (continued)
Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026BC TAXABLE As of October 31, 2026

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Equity for Series as of 9/30/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.45%	**Attached:**	9.68%	**Fixed Rate:**	100.00%
Existing Home:	93.55%	**Detached:**	90.32%	**Step Rate:**	0.00%
		Manufactured:	12.90%		

Bond Information

Series Date:	10/06/2026
Series Sold:	
Bonds Outstanding:	65,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	8,999,545.16
Outstanding Commitments:	34,120,472.21
Uncomitted Lendable Funds:	20,031,341.80
Average Purchase Price:	313,545.16
Average Loan Amount:	292,721.19
Total No. of Loans Originated:	32
Total No. of Loans Paid Off:	1
Total No. of Loans Outstanding:	31
Weighted Average Whole Loan Interest Rate:	7.08%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding
60 Days:	-	0.00%	- 0.00%
90 Days:	-	0.00%	- 0.00%
120 Days:	-	0.00%	- 0.00%
In Foreclosure:	-	0.00%	- 0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	50.12%
Private	31.58%
Uninsured	15.86%
VA	2.44%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.77%	30	8,621,245.16
Gate City Bank	3.23%	1	378,300.00

Breakdown of Private Mortgage Insurers

MGIC	23.51%
Radian Guaranty Inc.	76.49%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026BC TAXABLE As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	80,621.47	5.00%	1	282,491.53
6.70%	1	276,509.38	6.75%	2	630,612.00
6.90%	2	691,000.00	6.95%	2	460,437.10
7.00%	3	564,744.80	7.10%	1	399,000.00
7.15%	1	483,300.00	7.20%	6	1,860,235.69
7.25%	1	328,193.70	7.35%	2	609,946.56
7.45%	6	1,541,902.93	7.50%	1	378,300.00
7.70%	1	412,250.00			
				31	**8,999,545.16**

Loan Vintage

Vintage	Principal
2013	80,621.47
2019	282,491.53
2026	8,636,432.16
	8,999,545.16

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	56,145,917.03	56,145,917.03
Proceeds	Cash	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	13,359.17	13,359.17
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2026 Series B Bonds and the 2026 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2026 Series B and the 2026 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2026 Series B Bonds (except with respect to the Series B 2057 Premium PAC Term Bonds as described below) and then to the 2026 Series C Bonds.

2026BC TAXABLE - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	4.66%	425,000.00	-	-	425,000.00
07/01/2028	4.71%	435,000.00	-	-	435,000.00
01/01/2029	4.80%	445,000.00	-	-	445,000.00
07/01/2029	4.85%	455,000.00	-	-	455,000.00
01/01/2030	4.94%	470,000.00	-	-	470,000.00
07/01/2030	4.99%	480,000.00	-	-	480,000.00
01/01/2031	5.04%	495,000.00	-	-	495,000.00
07/01/2031	5.07%	505,000.00	-	-	505,000.00
01/01/2032	5.19%	520,000.00	-	-	520,000.00
07/01/2032	5.22%	530,000.00	-	-	530,000.00
01/01/2033	5.25%	545,000.00	-	-	545,000.00
07/01/2033	5.28%	560,000.00	-	-	560,000.00
01/01/2034	5.43%	575,000.00	-	-	575,000.00
07/01/2034	5.48%	595,000.00	-	-	595,000.00
01/01/2035	5.55%	610,000.00	-	-	610,000.00
07/01/2035	5.60%	630,000.00	-	-	630,000.00
01/01/2036	5.65%	645,000.00	-	-	645,000.00
07/01/2036	5.70%	665,000.00	-	-	665,000.00
01/01/2037	5.75%	685,000.00	-	-	685,000.00
07/01/2037	5.80%	705,000.00	-	-	705,000.00
01/01/2038	5.83%	730,000.00	-	-	730,000.00
07/01/2038	5.86%	750,000.00	-	-	750,000.00
		12,455,000.00	**-**	**-**	**12,455,000.00**

2026BC TAXABLE - 5.952% 7/1/2041 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at

2026BC TAXABLE - 5.952% 7/1/2041 Term Bonds (continued)

approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.95%	775,000.00	-	-	775,000.00
07/01/2039	5.95%	795,000.00	-	-	795,000.00
01/01/2040	5.95%	820,000.00	-	-	820,000.00
07/01/2040	5.95%	845,000.00	-	-	845,000.00
01/01/2041	5.95%	870,000.00	-	-	870,000.00
07/01/2041	5.95%	900,000.00	-	-	900,000.00
		5,005,000.00	**-**	**-**	**5,005,000.00**

2026BC TAXABLE - 6.157% 1/1/2046 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	6.16%	925,000.00	-	-	925,000.00
07/01/2042	6.16%	955,000.00	-	-	955,000.00
01/01/2043	6.16%	985,000.00	-	-	985,000.00
07/01/2043	6.16%	1,020,000.00	-	-	1,020,000.00
01/01/2044	6.16%	1,050,000.00	-	-	1,050,000.00
07/01/2044	6.16%	1,085,000.00	-	-	1,085,000.00
01/01/2045	6.16%	1,120,000.00	-	-	1,120,000.00
07/01/2045	6.16%	1,155,000.00	-	-	1,155,000.00
01/01/2046	6.16%	775,000.00	-	-	775,000.00
		9,070,000.00	**-**	**-**	**9,070,000.00**

2026BC TAXABLE - 6.250% 1/1/2057 Premium PAC Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

2026BC TAXABLE - 6.250% 1/1/2057 Premium PAC Term Bonds (continued)

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.25%	1,015,000.00	-	-	1,015,000.00
01/01/2054	6.25%	1,935,000.00	-	-	1,935,000.00
07/01/2054	6.25%	1,995,000.00	-	-	1,995,000.00
01/01/2055	6.25%	2,060,000.00	-	-	2,060,000.00
07/01/2055	6.25%	2,130,000.00	-	-	2,130,000.00
01/01/2056	6.25%	2,205,000.00	-	-	2,205,000.00
07/01/2056	6.25%	2,370,000.00	-	-	2,370,000.00
01/01/2057	6.25%	2,260,000.00	-	-	2,260,000.00
		15,970,000.00	**-**	**-**	**15,970,000.00**

2026BC TAXABLE - Series C - Variable Rate 7/1/2053 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	420,000.00	-	-	420,000.00
07/01/2046	0.00%	1,230,000.00	-	-	1,230,000.00
01/01/2047	0.00%	1,270,000.00	-	-	1,270,000.00
07/01/2047	0.00%	1,310,000.00	-	-	1,310,000.00
01/01/2048	0.00%	1,355,000.00	-	-	1,355,000.00
07/01/2048	0.00%	1,400,000.00	-	-	1,400,000.00
01/01/2049	0.00%	1,445,000.00	-	-	1,445,000.00
07/01/2049	0.00%	1,485,000.00	-	-	1,485,000.00
01/01/2050	0.00%	1,530,000.00	-	-	1,530,000.00
07/01/2050	0.00%	1,575,000.00	-	-	1,575,000.00
01/01/2051	0.00%	1,625,000.00	-	-	1,625,000.00
07/01/2051	0.00%	1,670,000.00	-	-	1,670,000.00
01/01/2052	0.00%	1,720,000.00	-	-	1,720,000.00
07/01/2052	0.00%	1,775,000.00	-	-	1,775,000.00
01/01/2053	0.00%	1,825,000.00	-	-	1,825,000.00
07/01/2053	0.00%	865,000.00	-	-	865,000.00
		22,500,000.00	**-**	**-**	**22,500,000.00**
		65,000,000.00	**-**	**-**	**65,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	50,541,590.98
Total Liabilities:	25,045,518.65
Surplus (Deficit):	25,496,072.33

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.19%	**Attached:**	13.97%	**Fixed Rate:**	100.00%
Existing Home:	93.81%	**Detached:**	86.03%	**Step Rate:**	0.00%
		Manufactured:	2.40%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	24,830,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	41,577,243.12
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	126,180.36
Average Loan Amount:	121,750.12
Total No. of Loans Originated:	2,059
Total No. of Loans Paid Off:	1,558
Total No. of Loans Outstanding:	501
Weighted Average Whole Loan Interest Rate:	3.99%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	1.20%	587,945.33	1.41%
90 Days:	4	0.80%	425,580.10	1.02%
120 Days:	2	0.40%	322,133.55	0.77%
In Foreclosure:	1	0.20%	78,021.15	0.19%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 40 **Gain/(Loss) to Date:** (416,125.74)

Breakdown of Mortgage Insurers

FHA	63.32%
FmHA / RD	22.38%
Private	0.59%
Uninsured	9.89%
VA	3.82%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
Gate City Bank	15.17%	76	7,242,134.66
North Dakota Housing Finance Agency	84.83%	425	34,335,108.46

Breakdown of Private Mortgage Insurers

Enact	8.37%
MGIC	72.22%
Republic	19.41%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	2	67,318.29	2.80%	13	1,730,321.06
2.95%	13	1,585,104.98	3.05%	4	356,639.36
3.20%	7	669,591.20	3.30%	23	3,043,861.81
3.35%	1	81,083.80	3.40%	1	144,121.95
3.45%	35	4,149,638.82	3.55%	38	4,955,626.43
3.60%	2	341,343.31	3.65%	2	259,288.99
3.70%	36	4,472,812.31	3.75%	7	455,609.72
3.80%	8	480,420.58	3.85%	5	305,227.84
3.90%	5	375,625.96	4.00%	3	157,891.38
4.05%	1	77,700.75	4.15%	16	867,157.90
4.20%	13	689,571.71	4.25%	13	673,861.29
4.30%	8	600,339.04	4.35%	12	836,818.38
4.40%	6	411,187.97	4.45%	3	174,136.13
4.50%	5	206,720.44	4.55%	4	153,085.96
4.60%	17	1,064,716.71	4.65%	11	680,640.82
4.70%	11	591,801.09	4.75%	7	483,442.37
4.80%	16	894,329.82	4.85%	23	1,555,501.08
4.90%	6	338,135.01	4.95%	3	188,617.39
5.00%	7	536,574.45	5.05%	19	988,049.18
5.10%	10	474,833.31	5.15%	13	781,863.99
5.20%	8	441,736.00	5.25%	4	183,917.30
5.30%	19	1,055,988.96	5.35%	7	328,503.12
5.40%	7	259,683.88	5.45%	3	70,083.68
5.50%	8	376,519.48	5.55%	4	88,213.94
5.60%	4	106,294.67	5.65%	3	152,313.11
5.70%	1	20,690.73	5.80%	2	33,121.46
5.95%	2	33,479.19	Blended Loans		1,526,085.02
				501	**41,577,243.12**

Loan Vintage

Vintage	Principal
2002	391,081.38
2003	175,252.30
2009	2,927,402.27
2010	6,771,819.60
2011	7,405,522.72
2012	1,998,804.02
2016	20,487,133.21
2017	1,420,227.62
	41,577,243.12

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	760,107.26	760,107.26
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	557,092.20	490,385.98
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	314,429.30	268,984.83
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,218,638.02	1,069,123.32
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	413,854.00	364,592.96
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	259,505.69	246,359.13
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	248,118.45	243,962.47

Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,641,220.29	1,641,220.29
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,137,197.04	1,137,197.04

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00
04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	3,795,000.00	-	3,795,000.00
07/01/2017	-	-	6,155,000.00	-	6,155,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	3,635,000.00	-	3,635,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	2,220,000.00	1,190,000.00	3,410,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,415,000.00	-	2,415,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
11/01/2020	-	-	4,480,000.00	2,100,000.00	6,580,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00

01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
01/01/2026	-	-	1,330,000.00	-	1,330,000.00
07/01/2026	-	-	1,385,000.00	-	1,385,000.00
	-	**1,470,000.00**	**129,550,000.00**	**32,535,000.00**	**163,555,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	**6,885,000.00**	**7,545,000.00**	**-**

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	**-**	**9,600,000.00**	**-**

- 2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-

- 2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

	38,400,000.00	**-**	**38,400,000.00**	**-**

- 2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	**-**	**9,070,000.00**	**-**

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	**755,000.00**	**7,745,000.00**	**-**

- 2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	1,575,000.00	-	-
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	**3,485,000.00**	**255,000.00**	**10,265,000.00**

- 2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless

- 2016CDE - Series D - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	**8,220,000.00**	**130,000.00**	**-**

- 2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	**-**	**19,805,000.00**	**3,850,000.00**

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	**-**	**19,775,000.00**	**3,365,000.00**

- 2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,195,000.00	490,000.00
01/01/2037	3.50%	3,755,000.00	-	3,260,000.00	495,000.00
07/01/2037	3.50%	3,835,000.00	-	3,325,000.00	510,000.00
01/01/2038	3.50%	3,920,000.00	-	3,400,000.00	520,000.00
07/01/2038	3.50%	4,000,000.00	-	3,475,000.00	525,000.00
01/01/2039	3.50%	4,080,000.00	-	3,530,000.00	550,000.00
07/01/2039	3.50%	4,075,000.00	-	3,535,000.00	540,000.00
01/01/2040	3.50%	3,345,000.00	-	2,905,000.00	440,000.00
07/01/2040	3.50%	2,780,000.00	-	2,405,000.00	375,000.00
01/01/2041	3.50%	2,065,000.00	-	1,795,000.00	270,000.00
07/01/2041	3.50%	2,095,000.00	-	1,815,000.00	280,000.00
01/01/2042	3.50%	1,955,000.00	-	1,695,000.00	260,000.00
07/01/2042	3.50%	1,605,000.00	-	1,395,000.00	210,000.00
01/01/2043	3.50%	1,565,000.00	-	1,355,000.00	210,000.00
07/01/2043	3.50%	1,590,000.00	-	1,375,000.00	215,000.00
01/01/2044	3.50%	1,610,000.00	-	1,405,000.00	205,000.00
07/01/2044	3.50%	1,635,000.00	-	1,410,000.00	225,000.00
01/01/2045	3.50%	1,665,000.00	-	1,445,000.00	220,000.00
07/01/2045	3.50%	1,690,000.00	-	1,465,000.00	225,000.00
01/01/2046	3.50%	1,715,000.00	-	1,490,000.00	225,000.00
07/01/2046	3.50%	1,745,000.00	-	1,520,000.00	225,000.00
01/01/2036	3.50%	850,000.00	-	715,000.00	135,000.00
		55,260,000.00	**-**	**47,910,000.00**	**7,350,000.00**

- 2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA

- 2016CDE - Series E - Serial Bonds (continued)

Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	**1,840,000.00**	**3,320,000.00**	**-**
		209,570,000.00	**21,185,000.00**	**163,555,000.00**	**24,830,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	8,262,861.89
Total Liabilities:	2,837.14
Surplus (Deficit):	8,260,024.75

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.04%	**Attached:**	16.16%	**Fixed Rate:**	100.00%
Existing Home:	95.96%	**Detached:**	83.84%	**Step Rate:**	0.00%
		Manufactured:	1.01%		

Bond Information

Series Date:	12/08/2009
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2019

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	5,542,817.64
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	102,327.62
Average Loan Amount:	96,289.36
Total No. of Loans Originated:	846
Total No. of Loans Paid Off:	747
Total No. of Loans Outstanding:	99
Weighted Average Whole Loan Interest Rate:	4.65%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	2.02%	114,063.40	2.06%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 11 **Gain/(Loss) to Date:** (287,106.77)

Breakdown of Mortgage Insurers

FHA	50.41%
FmHA / RD	27.02%
Private	1.23%
Uninsured	20.00%
VA	1.34%

Breakdown of Private Mortgage Insurers

MGIC	100.00%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.90%	89	4,778,432.51
Gate City Bank	10.10%	10	764,385.13

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	2	67,318.29	3.70%	1	45,168.00
3.80%	3	208,571.40	3.85%	3	184,968.35
3.90%	2	148,550.58	4.00%	1	42,533.39
4.15%	2	123,542.00	4.25%	4	233,897.43
4.30%	1	66,348.89	4.35%	6	439,727.54
4.40%	2	139,639.54	4.45%	3	174,136.13
4.50%	2	84,802.45	4.55%	3	115,548.99
4.60%	5	269,378.87	4.65%	3	158,824.10
4.70%	1	55,517.11	4.75%	1	69,793.46
4.80%	3	227,148.01	4.85%	7	527,111.01
4.90%	5	322,617.63	5.00%	2	179,389.18
5.05%	8	367,353.13	5.10%	1	47,652.84
5.15%	1	66,582.13	5.20%	1	8,709.59
5.25%	3	122,289.92	5.30%	7	299,676.64
5.35%	5	175,753.77	5.40%	4	196,282.70
5.50%	5	198,785.61	5.55%	1	16,402.14
5.65%	1	22,423.01	Blended Loans		136,373.81
				99	**5,542,817.64**

Loan Vintage

Vintage	Principal
2002	61,296.86
2003	157,519.23
2009	1,043,977.64
2010	1,441,486.10
2011	2,329,489.98
2012	509,047.83
	5,542,817.64

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	844,313.10	844,313.10
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00

04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	800,000.00	-	800,000.00
07/01/2017	-	-	625,000.00	-	625,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	765,000.00	-	765,000.00
07/01/2018	-	-	300,000.00	-	300,000.00
01/01/2019	-	-	305,000.00	-	305,000.00
	-	**1,470,000.00**	**62,730,000.00**	**8,160,000.00**	**72,360,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, Prepayments will be allocated between the 2009 Series C Bonds and the 2009 Series D Bonds on a pro rata basis calculated on the basis of the then Outstanding principal amount of such 2009 Series C Bonds and 2009 Series D Bonds. After such pro rata allocation, amounts allocated to (i) the 2009 Series C Bonds will be applied among the 2009 Series C Bonds Outstanding and (ii) the Series 2009 D Bonds as follows:

(a) the Agency shall redeem the 2029 Premium PAC Term Bond, but only to the extent that the Outstanding principal amount of such Bond following such redemption is not less than the 2029 Premium PAC Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2009 Series D Bonds at approximately 75% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association (formerly the Bond Markets Association) (the "SIFMA Prepayment Model") :

(b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond): and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding: and

(d) amounts remaining following the redeptions specified in clauses (a), (b) and (c) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-

2009CD - 2009 D Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	**6,885,000.00**	**7,545,000.00**	**-**

2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	**-**	**9,600,000.00**	**-**

2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-

2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-
		38,400,000.00	**-**	**38,400,000.00**	**-**

2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	**-**	**9,070,000.00**	**-**

2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	**755,000.00**	**7,745,000.00**	**-**
		80,000,000.00	**7,640,000.00**	**72,360,000.00**	**-**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of October 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 9/30/2026

Total Assets:	42,278,729.09
Total Liabilities:	25,042,681.51
Surplus (Deficit):	17,236,047.58

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.72%	**Attached:**	13.43%	**Fixed Rate:**	100.00%
Existing Home:	93.28%	**Detached:**	86.57%	**Step Rate:**	0.00%
		Manufactured:	2.74%		

Bond Information

Series Date:	09/01/2016
Series Sold:	09/01/2016
Bonds Outstanding:	24,830,000.00
First Operational Redemption Date:	01/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	36,034,425.48
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	132,054.55
Average Loan Amount:	128,020.31
Total No. of Loans Originated:	1,213
Total No. of Loans Paid Off:	811
Total No. of Loans Outstanding:	402
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	1.00%	473,881.93	1.32%
90 Days:	4	1.00%	425,580.10	1.18%
120 Days:	2	0.50%	322,133.55	0.89%
In Foreclosure:	1	0.25%	78,021.15	0.22%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 29 **Gain/(Loss) to Date:** (129,018.97)

Breakdown of Mortgage Insurers

FHA	65.32%
FmHA / RD	21.66%
Private	0.49%
Uninsured	8.32%
VA	4.21%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	83.58%	336	29,556,675.95
Gate City Bank	16.42%	66	6,477,749.53

Breakdown of Private Mortgage Insurers

MGIC	61.33%
Enact	11.66%
Republic	27.01%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of October 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	13	1,730,321.06	2.95%	13	1,585,104.98
3.05%	4	356,639.36	3.20%	7	669,591.20
3.30%	23	3,043,861.81	3.35%	1	81,083.80
3.40%	1	144,121.95	3.45%	35	4,149,638.82
3.55%	38	4,955,626.43	3.60%	2	341,343.31
3.65%	2	259,288.99	3.70%	35	4,427,644.31
3.75%	7	455,609.72	3.80%	5	271,849.18
3.85%	2	120,259.49	3.90%	3	227,075.38
4.00%	2	115,357.99	4.05%	1	77,700.75
4.15%	14	743,615.90	4.20%	13	689,571.71
4.25%	9	439,963.86	4.30%	7	533,990.15
4.35%	6	397,090.84	4.40%	4	271,548.43
4.50%	3	121,917.99	4.55%	1	37,536.97
4.60%	12	795,337.84	4.65%	8	521,816.72
4.70%	10	536,283.98	4.75%	6	413,648.91
4.80%	13	667,181.81	4.85%	16	1,028,390.07
4.90%	1	15,517.38	4.95%	3	188,617.39
5.00%	5	357,185.27	5.05%	11	620,696.05
5.10%	9	427,180.47	5.15%	12	715,281.86
5.20%	7	433,026.41	5.25%	1	61,627.38
5.30%	12	756,312.32	5.35%	2	152,749.35
5.40%	3	63,401.18	5.45%	3	70,083.68
5.50%	3	177,733.87	5.55%	3	71,811.80
5.60%	4	106,294.67	5.65%	2	129,890.10
5.70%	1	20,690.73	5.80%	2	33,121.46
5.95%	2	33,479.19	Blended Loans		1,389,711.21
				402	**36,034,425.48**

Loan Vintage

Vintage	Principal
2002	329,784.52
2003	17,733.07
2009	1,883,424.63
2010	5,330,333.50
2011	5,076,032.74
2012	1,489,756.19
2016	20,487,133.21
2017	1,420,227.62
	36,034,425.48

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	796,907.19	796,907.19
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	248,118.45	243,962.47
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	760,107.26	760,107.26
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	259,505.69	246,359.13
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,137,197.04	1,137,197.04
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	314,429.30	268,984.83

Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	413,854.00	364,592.96
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	557,092.20	490,385.98
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,218,638.02	1,069,123.32
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2017	-	-	2,995,000.00	-	2,995,000.00
07/01/2017	-	-	5,530,000.00	-	5,530,000.00
01/01/2018	-	-	2,870,000.00	-	2,870,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	1,920,000.00	1,190,000.00	3,110,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,110,000.00	-	2,110,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
11/01/2020	-	-	4,480,000.00	2,100,000.00	6,580,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00
01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
01/01/2026	-	-	1,330,000.00	-	1,330,000.00
07/01/2026	-	-	1,385,000.00	-	1,385,000.00
	-	**-**	**66,820,000.00**	**24,375,000.00**	**91,195,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds) until no such Bonds remain Outstanding; and

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	1,575,000.00	-	-
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	**3,485,000.00**	**255,000.00**	**10,265,000.00**

2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

2016CDE - Series D - Serial Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	**8,220,000.00**	**130,000.00**	**-**

2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	**-**	**19,805,000.00**	**3,850,000.00**

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	**-**	**19,775,000.00**	**3,365,000.00**

2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,195,000.00	490,000.00
01/01/2037	3.50%	3,755,000.00	-	3,260,000.00	495,000.00
07/01/2037	3.50%	3,835,000.00	-	3,325,000.00	510,000.00
01/01/2038	3.50%	3,920,000.00	-	3,400,000.00	520,000.00
07/01/2038	3.50%	4,000,000.00	-	3,475,000.00	525,000.00
01/01/2039	3.50%	4,080,000.00	-	3,530,000.00	550,000.00
07/01/2039	3.50%	4,075,000.00	-	3,535,000.00	540,000.00
01/01/2040	3.50%	3,345,000.00	-	2,905,000.00	440,000.00
07/01/2040	3.50%	2,780,000.00	-	2,405,000.00	375,000.00
01/01/2041	3.50%	2,065,000.00	-	1,795,000.00	270,000.00
07/01/2041	3.50%	2,095,000.00	-	1,815,000.00	280,000.00
01/01/2042	3.50%	1,955,000.00	-	1,695,000.00	260,000.00
07/01/2042	3.50%	1,605,000.00	-	1,395,000.00	210,000.00
01/01/2043	3.50%	1,565,000.00	-	1,355,000.00	210,000.00
07/01/2043	3.50%	1,590,000.00	-	1,375,000.00	215,000.00
01/01/2044	3.50%	1,610,000.00	-	1,405,000.00	205,000.00
07/01/2044	3.50%	1,635,000.00	-	1,410,000.00	225,000.00
01/01/2045	3.50%	1,665,000.00	-	1,445,000.00	220,000.00
07/01/2045	3.50%	1,690,000.00	-	1,465,000.00	225,000.00
01/01/2046	3.50%	1,715,000.00	-	1,490,000.00	225,000.00
07/01/2046	3.50%	1,745,000.00	-	1,520,000.00	225,000.00
01/01/2036	3.50%	850,000.00	-	715,000.00	135,000.00
		55,260,000.00	**-**	**47,910,000.00**	**7,350,000.00**

2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to

2016CDE - Series E - Serial Bonds (continued)

the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	**1,840,000.00**	**3,320,000.00**	**-**
		129,570,000.00	**13,545,000.00**	**91,195,000.00**	**24,830,000.00**