North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	2,621,194,773.77
Total Liabilities:	2,366,545,586.63
Surplus (Deficit):	254,649,187.14

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.94%	**Attached:**	16.86%	**Fixed Rate:**	100.00%
Existing Home:	93.78%	**Detached:**	82.86%	**Step Rate:**	0.00%
		Manufactured:	2.94%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	2,380,175,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	2,242,899,779.25
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	202,283.60
Average Loan Amount:	189,129.67
Total No. of Loans Originated:	24,863
Total No. of Loans Paid Off:	11,694
Total No. of Loans Outstanding:	13,169
Weighted Average Whole Loan Interest Rate:	5.18%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	155	1.18%	25,565,447.69	1.14%
90 Days:	94	0.71%	17,834,833.27	0.80%
120 Days:	100	0.76%	17,312,077.29	0.77%
In Foreclosure:	87	0.66%	14,190,723.87	0.63%

Real Estate Owned			
		Count:	7
Balance at Default:	1,036,965.21	**Current Balance:**	841,889.64

Foreclosures to date: 316 **Gain/(Loss) to Date:** (2,827,856.68)

Breakdown of Mortgage Insurers

FHA	39.13%
FmHA / RD	5.53%
Private	35.80%
Uninsured	14.42%
VA	5.12%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
Gate City Bank	11.78%	1,551	240,305,469.01
North Dakota Housing Finance Agency	88.22%	11,618	2,002,594,310.24

Breakdown of Private Mortgage Insurers

Arch MI	6.19%
Enact	17.64%
Essent Guaranty	3.87%
MGIC	42.02%
National MI	6.60%
Radian Guaranty Inc.	23.33%
United Guaranty	0.35%

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Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	20	1,392,234.95	2.00%	3	346,593.10
2.50%	39	6,093,008.72	2.55%	62	9,968,492.30
2.60%	16	2,170,991.33	2.65%	28	3,811,306.80
2.70%	42	5,866,822.51	2.75%	130	21,136,820.60
2.80%	134	19,630,202.61	2.85%	44	6,769,317.53
2.90%	73	10,394,244.77	2.95%	93	13,781,676.67
3.00%	84	13,361,610.43	3.05%	41	6,720,731.84
3.10%	49	7,324,998.92	3.12%	1	125,657.02
3.15%	69	10,038,751.79	3.20%	79	11,013,346.47
3.25%	276	42,974,998.67	3.27%	1	30,984.88
3.30%	186	31,072,663.60	3.35%	119	17,356,933.88
3.40%	147	20,247,533.84	3.45%	200	30,263,558.29
3.50%	245	34,889,134.71	3.55%	50	6,357,811.52
3.60%	105	13,963,914.90	3.65%	132	17,509,436.86
3.70%	98	13,508,321.96	3.75%	225	29,417,851.76
3.80%	92	12,489,637.91	3.85%	233	33,280,866.42
3.90%	169	21,998,936.47	3.95%	202	28,762,647.99
3.99%	1	134,861.89	4.00%	347	47,216,018.74
4.02%	1	9,269.83	4.05%	120	14,112,220.55
4.10%	166	22,712,980.76	4.12%	3	133,786.83
4.15%	88	11,645,654.29	4.20%	136	18,496,855.57
4.25%	266	36,324,804.67	4.27%	1	23,043.11
4.30%	123	16,305,585.74	4.35%	61	8,498,666.90
4.37%	1	125,217.64	4.40%	82	11,499,945.92
4.45%	96	12,932,573.06	4.50%	141	19,019,215.17
4.55%	101	15,297,062.45	4.60%	34	3,013,973.92
4.62%	2	239,534.38	4.65%	46	7,006,189.81
4.70%	94	12,911,521.34	4.75%	138	24,595,088.59
4.80%	193	32,650,503.87	4.85%	67	8,816,687.73
4.87%	2	178,172.00	4.90%	93	17,554,910.67
4.95%	56	7,952,303.79	5.00%	262	52,960,090.54
5.05%	130	24,324,916.58	5.10%	63	7,051,987.43
5.12%	4	672,538.37	5.15%	73	12,237,283.16
5.20%	45	4,986,579.34	5.25%	360	68,229,431.84
5.30%	107	19,510,808.83	5.35%	72	9,748,868.05
5.37%	8	1,462,525.13	5.40%	143	23,699,839.73
5.45%	133	23,567,396.03	5.50%	380	79,273,953.12
5.55%	100	16,028,959.96	5.60%	134	24,009,832.00
5.62%	2	480,250.45	5.65%	140	24,971,412.41
5.70%	306	58,603,955.35	5.75%	494	100,360,723.88
5.80%	80	13,024,747.97	5.85%	190	32,096,980.96
5.90%	181	34,319,728.99	5.95%	401	75,656,678.64
6.00%	411	78,754,335.93	6.05%	79	11,984,773.50
6.10%	214	38,658,454.55	6.12%	15	2,218,550.61
6.15%	239	36,485,874.28	6.20%	237	51,706,205.82
6.21%	1	342,707.39	6.25%	313	63,562,786.15
6.27%	1	396,958.98	6.30%	61	11,128,749.60
6.35%	194	36,923,389.49	6.37%	27	7,175,472.17
6.40%	143	26,246,034.12	6.45%	179	34,114,292.77
6.50%	216	45,561,514.60	6.55%	39	7,894,259.19
6.60%	74	12,068,761.27	6.62%	32	5,610,572.56
6.65%	101	19,635,549.69	6.70%	17	3,733,871.10

6.75%	195	42,973,029.77	6.80%	19	1,684,119.58
6.85%	39	6,771,182.25	6.87%	16	4,870,868.72
6.90%	42	8,454,677.58	6.95%	21	3,096,977.64
7.00%	90	21,570,440.24	7.02%	1	216,620.25
7.05%	10	2,586,365.75	7.10%	18	4,940,691.27
7.12%	11	2,939,108.65	7.15%	10	2,373,000.16
7.20%	19	5,239,806.52	7.25%	70	16,721,294.43
7.30%	6	1,264,793.60	7.35%	29	7,828,065.71
7.37%	13	3,988,741.13	7.40%	7	1,657,280.27
7.45%	13	3,842,852.78	7.50%	32	7,522,206.66
7.55%	5	1,695,629.12	7.60%	9	2,229,324.09
7.62%	1	272,148.35	7.65%	21	5,415,211.71
7.70%	3	763,767.04	7.75%	19	4,461,683.72
7.80%	2	735,832.30	7.85%	14	2,587,204.79
7.87%	2	581,804.87	7.90%	6	1,503,728.68
7.95%	5	1,428,211.13	8.00%	15	3,942,480.98
8.05%	2	339,556.26	8.10%	6	1,288,875.58
8.12%	4	783,169.76	8.15%	8	2,220,239.10
8.20%	4	675,159.19	8.25%	9	1,930,637.24
8.30%	2	556,153.82	8.35%	3	792,758.23
8.37%	3	488,282.62	8.40%	5	1,345,793.90
8.45%	1	153,543.75	8.50%	1	209,278.68
8.60%	3	638,363.94	8.62%	1	235,291.38
8.70%	1	83,717.08	8.75%	3	739,071.80
8.87%	2	594,326.88	9.12%	1	240,943.54
Blended Loans		(1,535,827.01)			
				13,169	**2,242,899,779.25**

Loan Vintage

Vintage	Principal
1996	987.49
1997	74,478.51
1998	250,617.70
1999	410,569.98
2000	571,367.85
2001	997,153.40
2002	498,811.95
2003	1,504,345.78
2004	3,014,426.96
2005	2,671,875.54
2006	3,831,311.99
2007	4,703,667.96
2008	5,062,096.65
2009	5,760,410.11
2010	1,581,110.49
2011	1,123,457.92
2012	3,964,431.51
2013	9,522,268.97
2014	16,648,917.83
2015	33,688,410.10
2016	35,831,160.77
2017	62,061,114.59
2018	93,435,508.80
2019	112,113,763.05
2020	127,271,750.44
2021	197,468,577.25

2022	265,670,660.26
2023	312,695,194.36
2024	436,649,994.69
2025	342,685,372.86
2026	161,135,963.49
	2,242,899,779.25

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	48,219,205.36	48,219,205.36
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	11,291,406.17	10,106,486.01
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	6,083,745.96	5,313,787.05
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	12,290,014.68	10,983,586.10
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	3,546,129.95	3,163,325.23
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	02/01/2045	288,925.33	271,607.15
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	1,189,148.46	1,092,316.09
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	717,236.82	666,248.45
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	624,279.60	596,455.46
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	1,494,282.22	1,423,991.18
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	538,172.33	532,247.05
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	61,546.12	62,266.82
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	37,686,259.64	37,686,259.64
Proceeds	NPI Loans	Varies	N/A	103,757,606.90	103,757,606.90
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	4,850,088.85	4,850,088.85
Revenue Less Prepayments	Cash	Varies	N/A	2,956,861.55	2,956,861.55
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	86,245,058.56	86,245,058.56
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	(70,384.97)	(70,384.97)
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	66,682,467.54	66,682,467.54
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,086,968.90	1,086,968.90

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00

07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	-	960,000.00	-	960,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	375,000.00	-	845,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	700,000.00	-	700,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	380,000.00	-	380,000.00
11/01/2016	-	-	3,100,000.00	1,795,000.00	4,895,000.00
12/01/2016	-	-	-	705,000.00	705,000.00
01/01/2017	-	-	3,465,000.00	-	3,465,000.00
07/01/2017	-	-	1,625,000.00	3,200,000.00	4,825,000.00
11/01/2017	-	-	2,865,000.00	4,850,000.00	7,715,000.00
01/01/2018	-	-	8,860,000.00	-	8,860,000.00
04/01/2018	-	-	7,295,000.00	-	7,295,000.00
07/01/2018	-	-	4,470,000.00	4,520,000.00	8,990,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	7,025,000.00	4,785,000.00	11,810,000.00
01/01/2019	-	-	5,240,000.00	700,000.00	5,940,000.00
04/01/2019	-	-	4,640,000.00	660,000.00	5,300,000.00
07/01/2019	-	-	8,510,000.00	1,035,000.00	9,545,000.00
11/01/2019	-	-	15,870,000.00	2,655,000.00	18,525,000.00
01/01/2020	-	-	11,765,000.00	1,400,000.00	13,165,000.00
04/01/2020	-	-	13,455,000.00	290,000.00	13,745,000.00
07/01/2020	-	-	20,530,000.00	11,425,000.00	31,955,000.00
11/01/2020	-	-	39,260,000.00	19,800,000.00	59,060,000.00
01/01/2021	-	-	28,200,000.00	470,000.00	28,670,000.00
03/01/2021	-	-	-	7,500,000.00	7,500,000.00
04/01/2021	-	-	44,610,000.00	-	44,610,000.00
07/01/2021	-	-	45,665,000.00	8,645,000.00	54,310,000.00
11/01/2021	-	-	45,295,000.00	11,565,000.00	56,860,000.00
01/01/2022	-	-	30,915,000.00	4,405,000.00	35,320,000.00
04/01/2022	-	-	32,215,000.00	-	32,215,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	24,610,000.00	8,530,000.00	33,140,000.00
11/01/2022	-	-	20,315,000.00	795,000.00	21,110,000.00
01/01/2023	-	-	34,335,000.00	2,165,000.00	36,500,000.00
07/01/2023	-	-	16,620,000.00	-	16,620,000.00
01/01/2024	-	-	44,025,000.00	3,695,000.00	47,720,000.00
07/01/2024	-	-	25,295,000.00	2,795,000.00	28,090,000.00
01/01/2025	-	-	40,915,000.00	3,725,000.00	44,640,000.00
07/01/2025	-	-	38,500,000.00	3,570,000.00	42,070,000.00
01/01/2026	-	-	50,285,000.00	6,665,000.00	56,950,000.00
07/01/2026	-	-	45,895,000.00	32,755,000.00	78,650,000.00
	-	**2,395,000.00**	**774,080,000.00**	**167,970,000.00**	**944,445,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	**1,745,000.00**	**11,895,000.00**	**-**

- 2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	**-**	**7,360,000.00**	**-**

- 2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment

- 2000A - 5.700% 7/1/2030 Term Bonds (continued)

Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	**-**	**13,170,000.00**	**-**

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered (continued)

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	**-**	**8,280,000.00**	**-**

- 2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-

- 2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	**-**	**17,550,000.00**	**-**

- 2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**

- 2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	**5,400,000.00**	**19,300,000.00**	**-**

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	**-**	**21,400,000.00**	**-**

- 2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	8,065,000.00	9,635,000.00
		17,700,000.00	**-**	**8,065,000.00**	**9,635,000.00**

- 2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately

- 2015DE - Series D - Serial Bonds (continued)

100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	**6,560,000.00**	**18,780,000.00**	**-**

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	**-**	**24,660,000.00**	**-**

- 2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,825,000.00	13,175,000.00
		25,000,000.00	**-**	**11,825,000.00**	**13,175,000.00**

- 2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	2,790,000.00	-	-
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	**29,975,000.00**	**13,775,000.00**	**2,815,000.00**

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	**-**	**16,115,000.00**	**5,010,000.00**

- 2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	**-**	**13,565,000.00**	**3,280,000.00**

- 2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	**4,000,000.00**	**6,345,000.00**	**-**

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,310,000.00	95,000.00
07/01/2035	4.00%	2,920,000.00	-	2,820,000.00	100,000.00
01/01/2036	4.00%	2,940,000.00	-	2,835,000.00	105,000.00
07/01/2036	4.00%	2,905,000.00	-	2,805,000.00	100,000.00
01/01/2037	4.00%	2,720,000.00	-	2,625,000.00	95,000.00
07/01/2037	4.00%	2,430,000.00	-	2,345,000.00	85,000.00
01/01/2038	4.00%	2,260,000.00	-	2,180,000.00	80,000.00
07/01/2038	4.00%	2,280,000.00	-	2,200,000.00	80,000.00
01/01/2039	4.00%	2,310,000.00	-	2,230,000.00	80,000.00
07/01/2039	4.00%	2,340,000.00	-	2,255,000.00	85,000.00
01/01/2040	4.00%	2,245,000.00	-	2,170,000.00	75,000.00
07/01/2040	4.00%	1,830,000.00	-	1,770,000.00	60,000.00
01/01/2041	4.00%	1,825,000.00	-	1,755,000.00	70,000.00
07/01/2041	4.00%	1,855,000.00	-	1,795,000.00	60,000.00
01/01/2042	4.00%	1,900,000.00	-	1,830,000.00	70,000.00
07/01/2042	4.00%	1,945,000.00	-	1,880,000.00	65,000.00
01/01/2043	4.00%	1,990,000.00	-	1,920,000.00	70,000.00
07/01/2043	4.00%	2,040,000.00	-	1,970,000.00	70,000.00
01/01/2044	4.00%	2,090,000.00	-	2,015,000.00	75,000.00
07/01/2044	4.00%	2,100,000.00	-	2,025,000.00	75,000.00
01/01/2045	4.00%	2,135,000.00	-	2,065,000.00	70,000.00
07/01/2045	4.00%	2,130,000.00	-	2,050,000.00	80,000.00
01/01/2046	4.00%	2,170,000.00	-	2,095,000.00	75,000.00
07/01/2046	4.00%	1,970,000.00	-	1,900,000.00	70,000.00
01/01/2047	4.00%	215,000.00	-	210,000.00	5,000.00
		53,950,000.00	**-**	**52,055,000.00**	**1,895,000.00**

- 2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2017A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	1,495,000.00	-	-
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	**15,480,000.00**	**20,800,000.00**	**2,325,000.00**

- 2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	**-**	**10,465,000.00**	**-**

- 2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047

- 2017A - 3.700% 7/1/2034 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	**-**	**4,530,000.00**	**-**

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	245,000.00	30,000.00
01/01/2035	4.00%	1,185,000.00	-	1,090,000.00	95,000.00
07/01/2035	4.00%	1,170,000.00	-	1,080,000.00	90,000.00
01/01/2036	4.00%	1,155,000.00	-	1,070,000.00	85,000.00
07/01/2036	4.00%	1,140,000.00	-	1,050,000.00	90,000.00
01/01/2037	4.00%	1,125,000.00	-	1,040,000.00	85,000.00
07/01/2037	4.00%	1,110,000.00	-	1,025,000.00	85,000.00
01/01/2038	4.00%	1,095,000.00	-	1,005,000.00	90,000.00
07/01/2038	4.00%	1,080,000.00	-	1,000,000.00	80,000.00
01/01/2039	4.00%	1,065,000.00	-	985,000.00	80,000.00
07/01/2039	4.00%	1,050,000.00	-	965,000.00	85,000.00
01/01/2040	4.00%	1,035,000.00	-	960,000.00	75,000.00
07/01/2040	4.00%	1,020,000.00	-	940,000.00	80,000.00
01/01/2041	4.00%	1,010,000.00	-	935,000.00	75,000.00
07/01/2041	4.00%	995,000.00	-	915,000.00	80,000.00
01/01/2042	4.00%	980,000.00	-	905,000.00	75,000.00
07/01/2042	4.00%	970,000.00	-	895,000.00	75,000.00
01/01/2043	4.00%	955,000.00	-	880,000.00	75,000.00

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.00%	940,000.00	-	875,000.00	65,000.00
01/01/2044	4.00%	930,000.00	-	855,000.00	75,000.00
07/01/2044	4.00%	915,000.00	-	845,000.00	70,000.00
01/01/2045	4.00%	905,000.00	-	835,000.00	70,000.00
07/01/2045	4.00%	890,000.00	-	825,000.00	65,000.00
01/01/2046	4.00%	880,000.00	-	810,000.00	70,000.00
07/01/2046	4.00%	870,000.00	-	805,000.00	65,000.00
01/01/2047	4.00%	855,000.00	-	790,000.00	65,000.00
07/01/2047	4.00%	800,000.00	-	740,000.00	60,000.00
		26,400,000.00	**-**	**24,365,000.00**	**2,035,000.00**

- 2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	**8,760,000.00**	**2,300,000.00**	**-**

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	620,000.00	-	-
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	**2,645,000.00**	**-**	**11,295,000.00**

- 2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2017DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	1,155,000.00	-	-
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	**8,165,000.00**	**2,230,000.00**	**3,580,000.00**

- 2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	**-**	**4,640,000.00**	**5,985,000.00**

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	**-**	**11,230,000.00**	**4,695,000.00**

- 2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	**-**	**6,560,000.00**	**2,400,000.00**

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	875,000.00	125,000.00
01/01/2041	4.00%	1,720,000.00	-	1,530,000.00	190,000.00
07/01/2041	4.00%	1,755,000.00	-	1,565,000.00	190,000.00
01/01/2042	4.00%	1,790,000.00	-	1,595,000.00	195,000.00
07/01/2042	4.00%	1,825,000.00	-	1,620,000.00	205,000.00
01/01/2043	4.00%	1,865,000.00	-	1,660,000.00	205,000.00
07/01/2043	4.00%	1,900,000.00	-	1,690,000.00	210,000.00
01/01/2044	4.00%	1,940,000.00	-	1,730,000.00	210,000.00
07/01/2044	4.00%	1,980,000.00	-	1,765,000.00	215,000.00
01/01/2045	4.00%	2,140,000.00	-	1,905,000.00	235,000.00
07/01/2045	4.00%	2,145,000.00	-	1,910,000.00	235,000.00
01/01/2046	4.00%	2,165,000.00	-	1,925,000.00	240,000.00
07/01/2046	4.00%	2,190,000.00	-	1,950,000.00	240,000.00
01/01/2047	4.00%	2,275,000.00	-	2,025,000.00	250,000.00
07/01/2047	4.00%	2,305,000.00	-	2,050,000.00	255,000.00
01/01/2048	4.00%	1,520,000.00	-	1,360,000.00	160,000.00
		30,515,000.00	**-**	**27,155,000.00**	**3,360,000.00**

- 2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	**2,560,000.00**	**5,630,000.00**	**-**

- 2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

- 2017FGH - Series F - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	**-**	**9,875,000.00**	**-**

- 2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	**-**	**9,155,000.00**	**-**

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds (continued)

Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c)amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	450,000.00	35,000.00
01/01/2040	4.00%	1,535,000.00	-	1,455,000.00	80,000.00
07/01/2040	4.00%	1,530,000.00	-	1,440,000.00	90,000.00
01/01/2041	4.00%	1,560,000.00	-	1,475,000.00	85,000.00
07/01/2041	4.00%	1,600,000.00	-	1,515,000.00	85,000.00
01/01/2042	4.00%	1,635,000.00	-	1,545,000.00	90,000.00
07/01/2042	4.00%	1,675,000.00	-	1,580,000.00	95,000.00
01/01/2043	4.00%	1,715,000.00	-	1,620,000.00	95,000.00
07/01/2043	4.00%	1,760,000.00	-	1,665,000.00	95,000.00
01/01/2044	4.00%	1,800,000.00	-	1,700,000.00	100,000.00
07/01/2044	4.00%	1,845,000.00	-	1,745,000.00	100,000.00
01/01/2045	4.00%	1,890,000.00	-	1,785,000.00	105,000.00
07/01/2045	4.00%	1,935,000.00	-	1,830,000.00	105,000.00
01/01/2046	4.00%	1,980,000.00	-	1,875,000.00	105,000.00
07/01/2046	4.00%	2,030,000.00	-	1,915,000.00	115,000.00
01/01/2047	4.00%	2,080,000.00	-	1,965,000.00	115,000.00
07/01/2047	4.00%	2,130,000.00	-	2,015,000.00	115,000.00
01/01/2048	4.00%	2,175,000.00	-	2,055,000.00	120,000.00
07/01/2048	4.00%	1,360,000.00	-	1,295,000.00	65,000.00
		32,720,000.00	**-**	**30,925,000.00**	**1,795,000.00**

- 2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-

- 2017FGH - Series G - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	**4,465,000.00**	**10,985,000.00**	**-**

- 2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,510,000.00	26,740,000.00
		28,250,000.00	**-**	**1,510,000.00**	**26,740,000.00**

- 2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-

- 2018A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	2.90%	1,250,000.00	1,250,000.00	-	-
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	**11,260,000.00**	**8,750,000.00**	**5,170,000.00**

- 2018A - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	**-**	**6,550,000.00**	**5,160,000.00**

- 2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00

- 2018A - 3.750% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	**-**	**11,800,000.00**	**5,320,000.00**

- 2018A - 3.850% 1/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	**-**	**9,130,000.00**	**4,360,000.00**

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	390,000.00	90,000.00
07/01/2042	4.00%	2,145,000.00	-	1,810,000.00	335,000.00

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.00%	2,185,000.00	-	1,845,000.00	340,000.00
07/01/2043	4.00%	2,225,000.00	-	1,875,000.00	350,000.00
01/01/2044	4.00%	2,265,000.00	-	1,915,000.00	350,000.00
07/01/2044	4.00%	2,310,000.00	-	1,950,000.00	360,000.00
01/01/2045	4.00%	2,350,000.00	-	1,985,000.00	365,000.00
07/01/2045	4.00%	2,395,000.00	-	2,015,000.00	380,000.00
01/01/2046	4.00%	2,435,000.00	-	2,060,000.00	375,000.00
07/01/2046	4.00%	2,480,000.00	-	2,090,000.00	390,000.00
01/01/2047	4.00%	2,530,000.00	-	2,140,000.00	390,000.00
07/01/2047	4.00%	2,575,000.00	-	2,175,000.00	400,000.00
01/01/2048	4.00%	2,625,000.00	-	2,210,000.00	415,000.00
07/01/2048	4.00%	2,705,000.00	-	2,285,000.00	420,000.00
01/01/2049	4.00%	795,000.00	-	680,000.00	115,000.00
		32,500,000.00	**-**	**27,425,000.00**	**5,075,000.00**

- 2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	**10,445,000.00**	**5,200,000.00**	**-**

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	535,000.00	-
07/01/2029	0.00%	510,000.00	-	510,000.00	-
01/01/2030	0.00%	480,000.00	-	480,000.00	-
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	**-**	**1,525,000.00**	**7,830,000.00**

- 2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds);

- 2018D - Serial Bonds (continued)

and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	1,500,000.00	-	-
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	**14,255,000.00**	**9,685,000.00**	**9,480,000.00**

- 2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	**-**	**6,705,000.00**	**4,130,000.00**

- 2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	**-**	**17,070,000.00**	**3,875,000.00**

- 2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	**-**	**15,790,000.00**	**3,560,000.00**

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	395,000.00	160,000.00
01/01/2043	4.25%	2,720,000.00	-	2,025,000.00	695,000.00
07/01/2043	4.25%	2,775,000.00	-	2,080,000.00	695,000.00
01/01/2044	4.25%	2,835,000.00	-	2,120,000.00	715,000.00
07/01/2044	4.25%	2,895,000.00	-	2,155,000.00	740,000.00
01/01/2045	4.25%	2,960,000.00	-	2,215,000.00	745,000.00
07/01/2045	4.25%	3,025,000.00	-	2,255,000.00	770,000.00
01/01/2046	4.25%	3,090,000.00	-	2,310,000.00	780,000.00
07/01/2046	4.25%	3,155,000.00	-	2,355,000.00	800,000.00
01/01/2047	4.25%	3,220,000.00	-	2,395,000.00	825,000.00
07/01/2047	4.25%	3,290,000.00	-	2,465,000.00	825,000.00
01/01/2048	4.25%	3,360,000.00	-	2,510,000.00	850,000.00
07/01/2048	4.25%	3,460,000.00	-	2,585,000.00	875,000.00
01/01/2049	4.25%	3,110,000.00	-	2,320,000.00	790,000.00
		40,450,000.00	**-**	**30,185,000.00**	**10,265,000.00**

- 2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-

- 2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	985,000.00	-	-
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	**8,110,000.00**	**13,315,000.00**	**2,025,000.00**

- 2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	**-**	**4,945,000.00**	**-**

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds (continued)

with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	**-**	**4,010,000.00**	**-**

- 2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	410,000.00	90,000.00
07/01/2043	4.25%	1,865,000.00	-	1,585,000.00	280,000.00
01/01/2044	4.25%	1,910,000.00	-	1,625,000.00	285,000.00
07/01/2044	4.25%	1,950,000.00	-	1,655,000.00	295,000.00
01/01/2045	4.25%	1,995,000.00	-	1,690,000.00	305,000.00
07/01/2045	4.25%	2,040,000.00	-	1,735,000.00	305,000.00
01/01/2046	4.25%	2,085,000.00	-	1,770,000.00	315,000.00
07/01/2046	4.25%	2,135,000.00	-	1,810,000.00	325,000.00
01/01/2047	4.25%	2,180,000.00	-	1,855,000.00	325,000.00
07/01/2047	4.25%	2,235,000.00	-	1,895,000.00	340,000.00
01/01/2048	4.25%	2,285,000.00	-	1,940,000.00	345,000.00
07/01/2048	4.25%	2,335,000.00	-	1,985,000.00	350,000.00
01/01/2049	4.25%	2,415,000.00	-	2,045,000.00	370,000.00
07/01/2049	4.25%	1,665,000.00	-	1,430,000.00	235,000.00
		27,595,000.00	**-**	**23,430,000.00**	**4,165,000.00**

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-

- 2019C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	1,590,000.00	-	-
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	**15,800,000.00**	**5,410,000.00**	**11,465,000.00**

- 2019C - 2.800% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	**-**	**725,000.00**	**6,730,000.00**

- 2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00

- 2019C - 3.000% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	**-**	**785,000.00**	**7,215,000.00**

- 2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	**-**	**10,160,000.00**	**12,650,000.00**

- 2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00

- 2019C - 3.350% 7/1/2042 Term Bonds (continued)					
		14,705,000.00	**-**	**6,550,000.00**	**8,155,000.00**

- 2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	810,000.00	450,000.00
01/01/2043	4.00%	2,855,000.00	-	1,890,000.00	965,000.00
07/01/2043	4.00%	2,920,000.00	-	1,930,000.00	990,000.00
01/01/2044	4.00%	2,985,000.00	-	1,970,000.00	1,015,000.00
07/01/2044	4.00%	3,055,000.00	-	2,025,000.00	1,030,000.00
01/01/2045	4.00%	3,125,000.00	-	2,065,000.00	1,060,000.00
07/01/2045	4.00%	3,195,000.00	-	2,120,000.00	1,075,000.00
01/01/2046	4.00%	3,270,000.00	-	2,160,000.00	1,110,000.00
07/01/2046	4.00%	3,350,000.00	-	2,215,000.00	1,135,000.00
01/01/2047	4.00%	3,425,000.00	-	2,265,000.00	1,160,000.00
07/01/2047	4.00%	3,505,000.00	-	2,320,000.00	1,185,000.00
01/01/2048	4.00%	3,585,000.00	-	2,360,000.00	1,225,000.00
07/01/2048	4.00%	3,665,000.00	-	2,430,000.00	1,235,000.00
01/01/2049	4.00%	3,750,000.00	-	2,475,000.00	1,275,000.00
07/01/2049	4.00%	3,855,000.00	-	2,555,000.00	1,300,000.00
01/01/2050	4.00%	1,555,000.00	-	1,040,000.00	515,000.00
		49,355,000.00	**-**	**32,630,000.00**	**16,725,000.00**

- 2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-

- 2019DE Taxable - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	275,000.00	-	-
01/01/2027	3.20%	280,000.00	-	280,000.00	-
07/01/2027	3.25%	285,000.00	-	285,000.00	-
01/01/2028	3.30%	290,000.00	-	290,000.00	-
07/01/2028	3.35%	295,000.00	-	295,000.00	-
01/01/2029	3.40%	300,000.00	-	300,000.00	-
07/01/2029	3.45%	305,000.00	-	305,000.00	-
		4,980,000.00	**3,225,000.00**	**1,755,000.00**	**-**

- 2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	**-**	**-**	**2,705,000.00**

- 2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	370,000.00	-
07/01/2034	4.00%	380,000.00	-	380,000.00	-
01/01/2035	4.00%	385,000.00	-	385,000.00	-
07/01/2035	4.00%	395,000.00	-	395,000.00	-
01/01/2036	4.00%	405,000.00	-	405,000.00	-
07/01/2036	4.00%	415,000.00	-	415,000.00	-
01/01/2037	4.00%	425,000.00	-	425,000.00	-
07/01/2037	4.00%	435,000.00	-	435,000.00	-
01/01/2038	4.00%	445,000.00	-	445,000.00	-
07/01/2038	4.00%	455,000.00	-	455,000.00	-
01/01/2039	4.00%	465,000.00	-	465,000.00	-
07/01/2039	4.00%	475,000.00	-	475,000.00	-
		5,050,000.00	**-**	**5,050,000.00**	**-**

- 2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	**-**	**-**	**12,265,000.00**

- 2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-

- 2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	995,000.00	-	-
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	**9,530,000.00**	**1,895,000.00**	**12,875,000.00**

- 2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	**-**	**685,000.00**	**4,085,000.00**

- 2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

- 2019F - 2.950% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	**-**	**3,725,000.00**	**9,540,000.00**

- 2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	**-**	**4,345,000.00**	**7,750,000.00**

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	105,000.00	60,000.00
01/01/2044	3.75%	1,650,000.00	-	1,255,000.00	395,000.00
07/01/2044	3.75%	1,685,000.00	-	1,275,000.00	410,000.00
01/01/2045	3.75%	1,720,000.00	-	1,310,000.00	410,000.00
07/01/2045	3.75%	1,755,000.00	-	1,325,000.00	430,000.00
01/01/2046	3.75%	1,790,000.00	-	1,355,000.00	435,000.00
07/01/2046	3.75%	1,825,000.00	-	1,385,000.00	440,000.00
01/01/2047	3.75%	1,865,000.00	-	1,410,000.00	455,000.00
07/01/2047	3.75%	1,900,000.00	-	1,440,000.00	460,000.00
01/01/2048	3.75%	1,940,000.00	-	1,475,000.00	465,000.00
07/01/2048	3.75%	1,980,000.00	-	1,500,000.00	480,000.00
01/01/2049	3.75%	2,020,000.00	-	1,535,000.00	485,000.00
07/01/2049	3.75%	2,125,000.00	-	1,600,000.00	525,000.00
01/01/2050	3.75%	2,145,000.00	-	1,630,000.00	515,000.00
07/01/2050	3.75%	1,005,000.00	-	775,000.00	230,000.00
		25,570,000.00	**-**	**19,375,000.00**	**6,195,000.00**

- 2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	1,260,000.00	-	-
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00

- 2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	**11,110,000.00**	**2,360,000.00**	**16,255,000.00**

- 2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	**-**	**-**	**9,080,000.00**

- 2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00

- 2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	**-**	**815,000.00**	**16,170,000.00**

- 2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	**-**	**2,335,000.00**	**9,825,000.00**

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	935,000.00	415,000.00
07/01/2044	4.00%	2,060,000.00	-	1,440,000.00	620,000.00
01/01/2045	4.00%	2,095,000.00	-	1,475,000.00	620,000.00

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	4.00%	2,135,000.00	-	1,490,000.00	645,000.00
01/01/2046	4.00%	2,180,000.00	-	1,530,000.00	650,000.00
07/01/2046	4.00%	2,220,000.00	-	1,555,000.00	665,000.00
01/01/2047	4.00%	2,260,000.00	-	1,580,000.00	680,000.00
07/01/2047	4.00%	2,305,000.00	-	1,620,000.00	685,000.00
01/01/2048	4.00%	2,345,000.00	-	1,645,000.00	700,000.00
07/01/2048	4.00%	2,390,000.00	-	1,670,000.00	720,000.00
01/01/2049	4.00%	2,435,000.00	-	1,710,000.00	725,000.00
07/01/2049	4.00%	2,480,000.00	-	1,740,000.00	740,000.00
01/01/2050	4.00%	2,530,000.00	-	1,775,000.00	755,000.00
07/01/2050	4.00%	2,525,000.00	-	1,770,000.00	755,000.00
01/01/2051	4.00%	740,000.00	-	530,000.00	210,000.00
		32,050,000.00	**-**	**22,465,000.00**	**9,585,000.00**

- 2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	1,575,000.00	-	-
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00

- 2020B - Serial Bonds (continued)

	36,195,000.00	**15,565,000.00**	**505,000.00**	**20,125,000.00**

- 2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	**-**	**-**	**11,205,000.00**

- 2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	**-**	**1,555,000.00**	**19,285,000.00**

- 2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	**-**	**1,250,000.00**	**15,490,000.00**

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,310,000.00	940,000.00
01/01/2045	3.00%	2,545,000.00	-	1,495,000.00	1,050,000.00
07/01/2045	3.00%	2,590,000.00	-	1,535,000.00	1,055,000.00
01/01/2046	3.00%	2,635,000.00	-	1,555,000.00	1,080,000.00
07/01/2046	3.00%	2,685,000.00	-	1,575,000.00	1,110,000.00
01/01/2047	3.00%	2,730,000.00	-	1,615,000.00	1,115,000.00
07/01/2047	3.00%	2,780,000.00	-	1,630,000.00	1,150,000.00
01/01/2048	3.00%	2,830,000.00	-	1,670,000.00	1,160,000.00
07/01/2048	3.00%	2,880,000.00	-	1,700,000.00	1,180,000.00
01/01/2049	3.00%	2,930,000.00	-	1,730,000.00	1,200,000.00
07/01/2049	3.00%	2,985,000.00	-	1,760,000.00	1,225,000.00
01/01/2050	3.00%	3,035,000.00	-	1,780,000.00	1,255,000.00
07/01/2050	3.00%	3,160,000.00	-	1,865,000.00	1,295,000.00

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	3,180,000.00	-	1,875,000.00	1,305,000.00
07/01/2051	3.00%	805,000.00	-	480,000.00	325,000.00
		40,020,000.00	**-**	**23,575,000.00**	**16,445,000.00**

- 2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	1,540,000.00	-	-
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	**12,730,000.00**	**1,195,000.00**	**22,980,000.00**

- 2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

- 2021A - 2.050% 7/1/2036 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	**-**	**-**	**10,980,000.00**

- 2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	**-**	**-**	**20,280,000.00**

- 2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021A - 2.350% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	**-**	**-**	**13,310,000.00**

- 2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	100,000.00	130,000.00
01/01/2045	3.00%	2,365,000.00	-	1,170,000.00	1,195,000.00
07/01/2045	3.00%	2,410,000.00	-	1,195,000.00	1,215,000.00
01/01/2046	3.00%	2,450,000.00	-	1,220,000.00	1,230,000.00
07/01/2046	3.00%	2,490,000.00	-	1,230,000.00	1,260,000.00
01/01/2047	3.00%	2,535,000.00	-	1,265,000.00	1,270,000.00
07/01/2047	3.00%	2,580,000.00	-	1,270,000.00	1,310,000.00
01/01/2048	3.00%	2,625,000.00	-	1,305,000.00	1,320,000.00
07/01/2048	3.00%	2,670,000.00	-	1,330,000.00	1,340,000.00
01/01/2049	3.00%	2,715,000.00	-	1,340,000.00	1,375,000.00
07/01/2049	3.00%	2,765,000.00	-	1,380,000.00	1,385,000.00
01/01/2050	3.00%	2,810,000.00	-	1,385,000.00	1,425,000.00
07/01/2050	3.00%	2,860,000.00	-	1,420,000.00	1,440,000.00
01/01/2051	3.00%	2,975,000.00	-	1,475,000.00	1,500,000.00
07/01/2051	3.00%	2,995,000.00	-	1,495,000.00	1,500,000.00
01/01/2052	3.00%	1,050,000.00	-	515,000.00	535,000.00
		38,525,000.00	**-**	**19,095,000.00**	**19,430,000.00**

- 2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021BC - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	**-**	**-**	**28,460,000.00**

- 2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	**-**	**-**	**13,430,000.00**

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	**-**	**-**	**23,925,000.00**

- 2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	**-**	**-**	**5,885,000.00**

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	915,000.00	1,110,000.00
07/01/2043	3.00%	2,725,000.00	-	1,245,000.00	1,480,000.00
01/01/2044	3.00%	2,760,000.00	-	1,265,000.00	1,495,000.00
07/01/2044	3.00%	2,790,000.00	-	1,280,000.00	1,510,000.00
01/01/2045	3.00%	2,685,000.00	-	1,225,000.00	1,460,000.00
07/01/2045	3.00%	2,555,000.00	-	1,170,000.00	1,385,000.00
01/01/2046	3.00%	2,580,000.00	-	1,185,000.00	1,395,000.00

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,605,000.00	-	1,190,000.00	1,415,000.00
01/01/2047	3.00%	2,655,000.00	-	1,215,000.00	1,440,000.00
07/01/2047	3.00%	2,705,000.00	-	1,240,000.00	1,465,000.00
01/01/2048	3.00%	2,755,000.00	-	1,260,000.00	1,495,000.00
07/01/2048	3.00%	2,805,000.00	-	1,285,000.00	1,520,000.00
01/01/2049	3.00%	2,855,000.00	-	1,310,000.00	1,545,000.00
07/01/2049	3.00%	2,910,000.00	-	1,325,000.00	1,585,000.00
01/01/2050	3.00%	2,965,000.00	-	1,360,000.00	1,605,000.00
07/01/2050	3.00%	3,020,000.00	-	1,385,000.00	1,635,000.00
01/01/2051	3.00%	3,075,000.00	-	1,415,000.00	1,660,000.00
07/01/2051	3.00%	3,135,000.00	-	1,430,000.00	1,705,000.00
01/01/2052	3.00%	2,955,000.00	-	1,355,000.00	1,600,000.00
07/01/2052	3.00%	740,000.00	-	340,000.00	400,000.00
		53,300,000.00	**-**	**24,395,000.00**	**28,905,000.00**

- 2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	1,920,000.00	-	-
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	**14,045,000.00**	**1,840,000.00**	**415,000.00**

- 2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2022A - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	1,420,000.00	-	-
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	**10,175,000.00**	**-**	**25,415,000.00**

- 2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	**-**	**-**	**11,215,000.00**

- 2022A - 3.650% 7/1/2042 Term Bonds

- 2022A - 3.650% 7/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	**-**	**-**	**21,380,000.00**

- 2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	**-**	**20,000.00**	**16,115,000.00**

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	510,000.00	700,000.00
07/01/2046	4.00%	2,660,000.00	-	1,160,000.00	1,500,000.00
01/01/2047	4.00%	2,710,000.00	-	1,180,000.00	1,530,000.00
07/01/2047	4.00%	2,760,000.00	-	1,200,000.00	1,560,000.00
01/01/2048	4.00%	2,810,000.00	-	1,225,000.00	1,585,000.00
07/01/2048	4.00%	2,865,000.00	-	1,245,000.00	1,620,000.00
01/01/2049	4.00%	2,915,000.00	-	1,265,000.00	1,650,000.00
07/01/2049	4.00%	2,970,000.00	-	1,295,000.00	1,675,000.00
01/01/2050	4.00%	3,025,000.00	-	1,315,000.00	1,710,000.00
07/01/2050	4.00%	3,085,000.00	-	1,345,000.00	1,740,000.00
01/01/2051	4.00%	3,140,000.00	-	1,360,000.00	1,780,000.00
07/01/2051	4.00%	3,200,000.00	-	1,390,000.00	1,810,000.00
01/01/2052	4.00%	3,335,000.00	-	1,455,000.00	1,880,000.00
07/01/2052	4.00%	3,260,000.00	-	1,420,000.00	1,840,000.00
01/01/2053	4.00%	735,000.00	-	325,000.00	410,000.00
		40,680,000.00	**-**	**17,690,000.00**	**22,990,000.00**

- 2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	2,600,000.00	-	-
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	**18,135,000.00**	**-**	**11,865,000.00**

- 2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	**-**	**-**	**30,000,000.00**

- 2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	670,000.00	-	-
01/01/2027	3.91%	685,000.00	-	685,000.00	-
07/01/2027	4.00%	700,000.00	-	700,000.00	-
01/01/2028	4.12%	715,000.00	-	715,000.00	-
07/01/2028	4.21%	725,000.00	-	725,000.00	-
01/01/2029	4.26%	740,000.00	-	740,000.00	-
07/01/2029	4.31%	760,000.00	-	760,000.00	-
01/01/2030	4.39%	775,000.00	-	775,000.00	-
07/01/2030	4.44%	790,000.00	-	790,000.00	-
01/01/2031	4.49%	810,000.00	-	810,000.00	-
07/01/2031	4.54%	825,000.00	-	825,000.00	-
01/01/2032	4.59%	845,000.00	-	845,000.00	-
07/01/2032	4.64%	865,000.00	-	865,000.00	-
01/01/2033	4.69%	885,000.00	-	885,000.00	-
07/01/2033	4.70%	905,000.00	-	905,000.00	-
		15,485,000.00	**4,460,000.00**	**11,025,000.00**	**-**

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	**-**	**-**	**8,105,000.00**

- 2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	**-**	**-**	**12,765,000.00**

- 2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	**-**	**-**	**13,645,000.00**

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**

- 2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00
07/01/2032	3.65%	860,000.00	-	-	860,000.00

- 2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	**3,265,000.00**	**3,445,000.00**	**10,745,000.00**

- 2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	**-**	**-**	**6,135,000.00**

- 2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00

- 2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	**-**	**-**	**12,425,000.00**

- 2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	**-**	**-**	**14,150,000.00**

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	685,000.00	1,100,000.00
01/01/2048	5.00%	1,835,000.00	-	720,000.00	1,115,000.00
07/01/2048	5.00%	1,890,000.00	-	745,000.00	1,145,000.00
01/01/2049	5.00%	1,945,000.00	-	760,000.00	1,185,000.00
07/01/2049	5.00%	2,005,000.00	-	780,000.00	1,225,000.00
01/01/2050	5.00%	2,065,000.00	-	815,000.00	1,250,000.00
07/01/2050	5.00%	2,125,000.00	-	835,000.00	1,290,000.00

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	2,195,000.00	-	855,000.00	1,340,000.00
07/01/2051	5.00%	2,260,000.00	-	885,000.00	1,375,000.00
01/01/2052	5.00%	2,320,000.00	-	910,000.00	1,410,000.00
07/01/2052	5.00%	2,385,000.00	-	935,000.00	1,450,000.00
01/01/2053	5.00%	2,025,000.00	-	805,000.00	1,220,000.00
		24,835,000.00	**-**	**9,730,000.00**	**15,105,000.00**

- 2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	1,070,000.00	-	-
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	**6,085,000.00**	**-**	**23,635,000.00**

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds (continued)

Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	**-**	**-**	**10,380,000.00**

- 2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	**-**	**-**	**21,280,000.00**

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds (continued)

directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	**-**	**-**	**20,990,000.00**

- 2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	170,000.00	415,000.00
01/01/2048	5.75%	3,040,000.00	-	960,000.00	2,080,000.00
07/01/2048	5.75%	3,120,000.00	-	980,000.00	2,140,000.00
01/01/2049	5.75%	3,225,000.00	-	1,020,000.00	2,205,000.00
07/01/2049	5.75%	3,330,000.00	-	1,045,000.00	2,285,000.00
01/01/2050	5.75%	3,435,000.00	-	1,085,000.00	2,350,000.00
07/01/2050	5.75%	3,550,000.00	-	1,115,000.00	2,435,000.00
01/01/2051	5.75%	3,665,000.00	-	1,160,000.00	2,505,000.00
07/01/2051	5.75%	3,780,000.00	-	1,185,000.00	2,595,000.00
01/01/2052	5.75%	3,905,000.00	-	1,230,000.00	2,675,000.00
07/01/2052	5.75%	4,030,000.00	-	1,265,000.00	2,765,000.00
01/01/2053	5.75%	4,165,000.00	-	1,315,000.00	2,850,000.00
07/01/2053	5.75%	2,800,000.00	-	885,000.00	1,915,000.00
		42,630,000.00	**-**	**13,415,000.00**	**29,215,000.00**

- 2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

- 2023BC Taxable - Series B - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	315,000.00	-	-
01/01/2027	4.56%	320,000.00	-	320,000.00	-
07/01/2027	4.60%	330,000.00	-	330,000.00	-
01/01/2028	4.65%	340,000.00	-	340,000.00	-
07/01/2028	4.70%	350,000.00	-	350,000.00	-
01/01/2029	4.73%	360,000.00	-	360,000.00	-
07/01/2029	4.78%	370,000.00	-	370,000.00	-
01/01/2030	4.83%	380,000.00	-	-	380,000.00
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	**1,770,000.00**	**2,070,000.00**	**4,300,000.00**

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	**-**	**-**	**5,135,000.00**

- 2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	315,000.00	665,000.00
07/01/2048	6.00%	1,005,000.00	-	320,000.00	685,000.00
01/01/2049	6.00%	1,035,000.00	-	335,000.00	700,000.00
07/01/2049	6.00%	1,070,000.00	-	345,000.00	725,000.00
01/01/2050	6.00%	1,105,000.00	-	355,000.00	750,000.00
07/01/2050	6.00%	1,140,000.00	-	355,000.00	785,000.00
01/01/2051	6.00%	1,180,000.00	-	385,000.00	795,000.00
07/01/2051	6.00%	1,215,000.00	-	390,000.00	825,000.00
01/01/2052	6.00%	1,255,000.00	-	405,000.00	850,000.00
07/01/2052	6.00%	1,295,000.00	-	420,000.00	875,000.00
01/01/2053	6.00%	1,380,000.00	-	440,000.00	940,000.00
07/01/2053	6.00%	695,000.00	-	230,000.00	465,000.00
		13,395,000.00	**-**	**4,295,000.00**	**9,100,000.00**

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	**-**	**-**	**13,330,000.00**

- 2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	1,040,000.00	-	-
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00

- 2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	**4,975,000.00**	**-**	**22,925,000.00**

- 2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	**-**	**-**	**10,005,000.00**

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

20,620,000.00	**-**	**-**	**20,620,000.00**

- 2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	**-**	**-**	**25,175,000.00**

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	440,000.00	1,485,000.00
01/01/2049	5.75%	3,155,000.00	-	755,000.00	2,400,000.00
07/01/2049	5.75%	3,260,000.00	-	755,000.00	2,505,000.00
01/01/2050	5.75%	3,365,000.00	-	800,000.00	2,565,000.00
07/01/2050	5.75%	3,470,000.00	-	815,000.00	2,655,000.00
01/01/2051	5.75%	3,585,000.00	-	845,000.00	2,740,000.00
07/01/2051	5.75%	3,700,000.00	-	870,000.00	2,830,000.00
01/01/2052	5.75%	3,820,000.00	-	900,000.00	2,920,000.00
07/01/2052	5.75%	3,940,000.00	-	930,000.00	3,010,000.00
01/01/2053	5.75%	4,070,000.00	-	960,000.00	3,110,000.00

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	5.75%	4,200,000.00	-	995,000.00	3,205,000.00
01/01/2054	5.75%	2,810,000.00	-	665,000.00	2,145,000.00
		41,300,000.00	**-**	**9,730,000.00**	**31,570,000.00**

- 2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	20,000.00	120,000.00
07/01/2050	6.25%	2,065,000.00	-	375,000.00	1,690,000.00
01/01/2051	6.25%	2,135,000.00	-	395,000.00	1,740,000.00
07/01/2051	6.25%	2,210,000.00	-	405,000.00	1,805,000.00
01/01/2052	6.25%	2,285,000.00	-	415,000.00	1,870,000.00
07/01/2052	6.25%	2,365,000.00	-	435,000.00	1,930,000.00
01/01/2053	6.25%	2,445,000.00	-	455,000.00	1,990,000.00
07/01/2053	6.25%	2,530,000.00	-	465,000.00	2,065,000.00
01/01/2054	6.25%	3,175,000.00	-	590,000.00	2,585,000.00
		19,350,000.00	**-**	**3,555,000.00**	**15,795,000.00**

- 2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	600,000.00	-
07/01/2027	3.85%	610,000.00	-	610,000.00	-
01/01/2028	3.88%	625,000.00	-	625,000.00	-

- 2023F - Series F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	**1,110,000.00**	**2,995,000.00**	**11,370,000.00**

- 2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	**-**	**-**	**5,915,000.00**

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	**-**	**-**	**12,300,000.00**

- 2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	**-**	**-**	**16,310,000.00**

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	**-**	**-**	**5,650,000.00**

- 2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	560,000.00	-	-
01/01/2027	4.99%	575,000.00	-	575,000.00	-
07/01/2027	5.04%	590,000.00	-	590,000.00	-
01/01/2028	5.09%	605,000.00	-	605,000.00	-
07/01/2028	5.14%	620,000.00	-	620,000.00	-
01/01/2029	5.14%	640,000.00	-	640,000.00	-
07/01/2029	5.18%	655,000.00	-	655,000.00	-
01/01/2030	5.23%	670,000.00	-	670,000.00	-
07/01/2030	5.28%	690,000.00	-	690,000.00	-
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	**2,630,000.00**	**5,045,000.00**	**4,565,000.00**

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	**-**	**-**	**9,535,000.00**

- 2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	**-**	**-**	**12,800,000.00**

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	**-**	**-**	**16,175,000.00**

- 2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	75,000.00	315,000.00
01/01/2049	6.25%	1,920,000.00	-	425,000.00	1,495,000.00
07/01/2049	6.25%	1,980,000.00	-	440,000.00	1,540,000.00
01/01/2050	6.25%	2,050,000.00	-	465,000.00	1,585,000.00
07/01/2050	6.25%	2,115,000.00	-	465,000.00	1,650,000.00
01/01/2051	6.25%	2,185,000.00	-	485,000.00	1,700,000.00
07/01/2051	6.25%	2,260,000.00	-	500,000.00	1,760,000.00
01/01/2052	6.25%	2,335,000.00	-	520,000.00	1,815,000.00
07/01/2052	6.25%	2,415,000.00	-	545,000.00	1,870,000.00
01/01/2053	6.25%	2,495,000.00	-	550,000.00	1,945,000.00
07/01/2053	6.25%	2,580,000.00	-	575,000.00	2,005,000.00
01/01/2054	6.25%	1,525,000.00	-	350,000.00	1,175,000.00
		24,250,000.00	**-**	**5,395,000.00**	**18,855,000.00**

- 2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024A - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	640,000.00	600,000.00	-
01/01/2027	3.20%	1,265,000.00	-	1,265,000.00	-
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	**3,995,000.00**	**1,865,000.00**	**29,685,000.00**

- 2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00

- 2024A - 4.050% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	**-**	**-**	**12,280,000.00**

- 2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	**-**	**-**	**25,040,000.00**

- 2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00

- 2024A - 4.700% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	**-**	**-**	**32,595,000.00**

- 2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	**-**	**-**	**17,990,000.00**

- 2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	320,000.00	2,120,000.00
07/01/2052	6.00%	4,510,000.00	-	610,000.00	3,900,000.00
01/01/2053	6.00%	4,665,000.00	-	630,000.00	4,035,000.00
07/01/2053	6.00%	4,830,000.00	-	655,000.00	4,175,000.00
01/01/2054	6.00%	4,990,000.00	-	680,000.00	4,310,000.00
07/01/2054	6.00%	4,115,000.00	-	560,000.00	3,555,000.00
		25,550,000.00	**-**	**3,455,000.00**	**22,095,000.00**

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	270,000.00	-	-
01/01/2027	5.25%	280,000.00	-	280,000.00	-
07/01/2027	5.25%	290,000.00	-	290,000.00	-
01/01/2028	5.25%	295,000.00	-	295,000.00	-
07/01/2028	5.25%	300,000.00	-	300,000.00	-
01/01/2029	5.25%	310,000.00	-	310,000.00	-
07/01/2029	5.25%	320,000.00	-	320,000.00	-
01/01/2030	5.25%	330,000.00	-	330,000.00	-
07/01/2030	5.25%	335,000.00	-	335,000.00	-
01/01/2031	5.25%	345,000.00	-	345,000.00	-
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	**805,000.00**	**2,805,000.00**	**2,715,000.00**

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	**-**	**-**	**5,010,000.00**

- 2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	**-**	**-**	**6,785,000.00**

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	**-**	**-**	**9,285,000.00**

- 2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00
		5,545,000.00	**-**	**-**	**5,545,000.00**

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	35,000.00	300,000.00
07/01/2052	6.25%	1,295,000.00	-	185,000.00	1,110,000.00
01/01/2053	6.25%	1,340,000.00	-	185,000.00	1,155,000.00
07/01/2053	6.25%	1,385,000.00	-	190,000.00	1,195,000.00
01/01/2054	6.25%	1,430,000.00	-	210,000.00	1,220,000.00
07/01/2054	6.25%	1,265,000.00	-	180,000.00	1,085,000.00

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

7,050,000.00	**-**	**985,000.00**	**6,065,000.00**

- 2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	1,000,000.00	795,000.00	-
01/01/2027	3.50%	1,825,000.00	-	1,825,000.00	-
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	**4,330,000.00**	**2,620,000.00**	**47,320,000.00**

- 2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024C - 4.300% 7/1/2039 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	**-**	**-**	**11,495,000.00**

- 2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	**-**	**-**	**19,240,000.00**

- 2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and

- 2024C - 4.650% 7/1/2044 Term Bonds (continued)

the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	**-**	**-**	**14,375,000.00**

- 2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	**-**	**-**	**42,410,000.00**

- 2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

- 2024C - 4.800% 7/1/2051 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	**-**	**-**	**16,010,000.00**

- 2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	285,000.00	3,690,000.00
01/01/2052	6.25%	5,300,000.00	-	385,000.00	4,915,000.00
07/01/2052	6.25%	5,430,000.00	-	390,000.00	5,040,000.00
01/01/2053	6.25%	5,595,000.00	-	410,000.00	5,185,000.00
07/01/2053	6.25%	5,765,000.00	-	420,000.00	5,345,000.00
01/01/2054	6.25%	5,940,000.00	-	425,000.00	5,515,000.00
07/01/2054	6.25%	6,125,000.00	-	450,000.00	5,675,000.00
01/01/2055	6.25%	4,070,000.00	-	305,000.00	3,765,000.00
		42,200,000.00	**-**	**3,070,000.00**	**39,130,000.00**

- 2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2024D - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	1,700,000.00	-	-
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	**3,250,000.00**	**-**	**41,370,000.00**

- 2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	**-**	**-**	**16,020,000.00**

- 2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	**-**	**-**	**31,980,000.00**

- 2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	**-**	**-**	**40,495,000.00**

- 2024D - 4.700% 7/1/2052 Term Bonds

- 2024D - 4.700% 7/1/2052 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00
		21,105,000.00	**-**	**-**	**21,105,000.00**

- 2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	110,000.00	2,995,000.00
07/01/2052	6.00%	5,220,000.00	-	190,000.00	5,030,000.00
01/01/2053	6.00%	5,375,000.00	-	200,000.00	5,175,000.00
07/01/2053	6.00%	5,535,000.00	-	200,000.00	5,335,000.00
01/01/2054	6.00%	5,705,000.00	-	215,000.00	5,490,000.00
07/01/2054	6.00%	5,875,000.00	-	215,000.00	5,660,000.00
01/01/2055	6.00%	6,055,000.00	-	225,000.00	5,830,000.00
07/01/2055	6.00%	3,910,000.00	-	145,000.00	3,765,000.00
		40,780,000.00	**-**	**1,500,000.00**	**39,280,000.00**

- 2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

- 2025A - Serial Bonds (continued)

directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	1,575,000.00	-	-
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	**1,575,000.00**	**-**	**31,390,000.00**

- 2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	**-**	**-**	**3,885,000.00**

- 2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC

- 2025A - 4.500% 7/1/2037 Term Bonds (continued)

Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	**-**	**-**	**9,745,000.00**

- 2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	**-**	**-**	**16,380,000.00**

- 2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00

- 2025A - 4.940% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	**-**	**-**	**33,315,000.00**

- 2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	**-**	**-**	**43,210,000.00**

- 2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00

- 2025A - 5.050% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	**-**	**-**	**27,500,000.00**

- 2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	45,000.00	4,445,000.00
01/01/2054	6.00%	5,890,000.00	-	65,000.00	5,825,000.00
07/01/2054	6.00%	6,075,000.00	-	65,000.00	6,010,000.00
01/01/2055	6.00%	6,265,000.00	-	65,000.00	6,200,000.00
07/01/2055	6.00%	6,460,000.00	-	70,000.00	6,390,000.00
01/01/2056	6.00%	3,820,000.00	-	40,000.00	3,780,000.00
		33,000,000.00	**-**	**350,000.00**	**32,650,000.00**

- 2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	90,000.00	-	-
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00

- 2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	**90,000.00**	**-**	**11,395,000.00**

- 2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	**-**	**-**	**4,605,000.00**

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	**-**	**-**	**9,890,000.00**

- 2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	**-**	**-**	**13,595,000.00**

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	**-**	**-**	**10,875,000.00**

- 2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	15,000.00	1,585,000.00
07/01/2054	6.25%	2,030,000.00	-	20,000.00	2,010,000.00
01/01/2055	6.25%	2,095,000.00	-	25,000.00	2,070,000.00
07/01/2055	6.25%	2,165,000.00	-	25,000.00	2,140,000.00
01/01/2056	6.25%	1,660,000.00	-	20,000.00	1,640,000.00
		9,550,000.00	**-**	**105,000.00**	**9,445,000.00**

- 2025C - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2025C - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	2.80%	1,465,000.00	-	-	1,465,000.00
07/01/2027	2.85%	1,560,000.00	-	-	1,560,000.00
01/01/2028	2.85%	1,590,000.00	-	-	1,590,000.00
07/01/2028	2.90%	1,615,000.00	-	-	1,615,000.00
01/01/2029	2.95%	1,640,000.00	-	-	1,640,000.00
07/01/2029	3.00%	1,670,000.00	-	-	1,670,000.00
01/01/2030	3.00%	1,695,000.00	-	-	1,695,000.00
07/01/2030	3.00%	1,725,000.00	-	-	1,725,000.00
01/01/2031	3.05%	1,755,000.00	-	-	1,755,000.00
07/01/2031	3.15%	1,790,000.00	-	-	1,790,000.00
01/01/2032	3.25%	1,820,000.00	-	-	1,820,000.00
07/01/2032	3.30%	1,855,000.00	-	-	1,855,000.00
01/01/2033	3.45%	1,890,000.00	-	-	1,890,000.00
07/01/2033	3.45%	1,930,000.00	-	-	1,930,000.00
01/01/2034	3.50%	1,965,000.00	-	-	1,965,000.00
07/01/2034	3.50%	2,005,000.00	-	-	2,005,000.00
01/01/2035	3.60%	2,050,000.00	-	-	2,050,000.00
07/01/2035	3.65%	2,090,000.00	-	-	2,090,000.00
01/01/2036	3.70%	2,135,000.00	-	-	2,135,000.00
07/01/2036	3.70%	2,180,000.00	-	-	2,180,000.00
01/01/2037	3.80%	2,230,000.00	-	-	2,230,000.00
07/01/2037	3.80%	2,275,000.00	-	-	2,275,000.00
		40,930,000.00	**-**	**-**	**40,930,000.00**

- 2025C - 4.250% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.25%	2,325,000.00	-	-	2,325,000.00
07/01/2038	4.25%	2,380,000.00	-	-	2,380,000.00
01/01/2039	4.25%	2,435,000.00	-	-	2,435,000.00
07/01/2039	4.25%	2,495,000.00	-	-	2,495,000.00
01/01/2040	4.25%	2,555,000.00	-	-	2,555,000.00
07/01/2040	4.25%	2,615,000.00	-	-	2,615,000.00
		14,805,000.00	**-**	**-**	**14,805,000.00**

- 2025C - 4.700% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2025C - 4.700% 7/1/2045 Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.70%	2,675,000.00	-	-	2,675,000.00
07/01/2041	4.70%	2,745,000.00	-	-	2,745,000.00
01/01/2042	4.70%	2,815,000.00	-	-	2,815,000.00
07/01/2042	4.70%	2,885,000.00	-	-	2,885,000.00
01/01/2043	4.70%	2,960,000.00	-	-	2,960,000.00
07/01/2043	4.70%	3,040,000.00	-	-	3,040,000.00
01/01/2044	4.70%	3,115,000.00	-	-	3,115,000.00
07/01/2044	4.70%	3,195,000.00	-	-	3,195,000.00
01/01/2045	4.70%	3,280,000.00	-	-	3,280,000.00
07/01/2045	4.70%	3,365,000.00	-	-	3,365,000.00
		30,075,000.00	**-**	**-**	**30,075,000.00**

- 2025C - 4.950% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.95%	3,545,000.00	-	-	3,545,000.00
01/01/2047	4.95%	3,635,000.00	-	-	3,635,000.00
07/01/2047	4.95%	3,730,000.00	-	-	3,730,000.00
01/01/2048	4.95%	3,830,000.00	-	-	3,830,000.00
07/01/2048	4.95%	3,930,000.00	-	-	3,930,000.00
01/01/2049	4.95%	4,035,000.00	-	-	4,035,000.00
07/01/2049	4.95%	4,140,000.00	-	-	4,140,000.00
01/01/2050	4.95%	4,250,000.00	-	-	4,250,000.00
07/01/2050	4.95%	4,365,000.00	-	-	4,365,000.00
01/01/2046	4.95%	3,450,000.00	-	-	3,450,000.00
		38,910,000.00	**-**	**-**	**38,910,000.00**

- 2025C - 5.000% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

- 2025C - 5.000% 7/1/2053 Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2051	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2052	5.00%	4,720,000.00	-	-	4,720,000.00
07/01/2052	5.00%	4,850,000.00	-	-	4,850,000.00
01/01/2053	5.00%	4,980,000.00	-	-	4,980,000.00
07/01/2053	5.00%	5,110,000.00	-	-	5,110,000.00
		28,740,000.00	**-**	**-**	**28,740,000.00**

- 2025C - 5.750% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	5.75%	5,250,000.00	-	-	5,250,000.00
07/01/2054	5.75%	5,410,000.00	-	-	5,410,000.00
01/01/2055	5.75%	5,580,000.00	-	-	5,580,000.00
07/01/2055	5.75%	5,755,000.00	-	-	5,755,000.00
01/01/2056	5.75%	5,940,000.00	-	-	5,940,000.00
07/01/2056	5.75%	3,605,000.00	-	-	3,605,000.00
		31,540,000.00	**-**	**-**	**31,540,000.00**

- 2026BC - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

- 2026BC - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	4.66%	425,000.00	-	-	425,000.00
07/01/2028	4.71%	435,000.00	-	-	435,000.00
01/01/2029	4.80%	445,000.00	-	-	445,000.00
07/01/2029	4.85%	455,000.00	-	-	455,000.00
01/01/2030	4.94%	470,000.00	-	-	470,000.00
07/01/2030	4.99%	480,000.00	-	-	480,000.00
01/01/2031	5.04%	495,000.00	-	-	495,000.00
07/01/2031	5.07%	505,000.00	-	-	505,000.00
01/01/2032	5.19%	520,000.00	-	-	520,000.00
07/01/2032	5.22%	530,000.00	-	-	530,000.00
01/01/2033	5.25%	545,000.00	-	-	545,000.00
07/01/2033	5.28%	560,000.00	-	-	560,000.00
01/01/2034	5.43%	575,000.00	-	-	575,000.00
07/01/2034	5.48%	595,000.00	-	-	595,000.00
01/01/2035	5.55%	610,000.00	-	-	610,000.00
07/01/2035	5.60%	630,000.00	-	-	630,000.00
01/01/2036	5.65%	645,000.00	-	-	645,000.00
07/01/2036	5.70%	665,000.00	-	-	665,000.00
01/01/2037	5.75%	685,000.00	-	-	685,000.00
07/01/2037	5.80%	705,000.00	-	-	705,000.00
01/01/2038	5.83%	730,000.00	-	-	730,000.00
07/01/2038	5.86%	750,000.00	-	-	750,000.00
		12,455,000.00	**-**	**-**	**12,455,000.00**

- 2026BC - 5.952% 7/1/2041 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.95%	775,000.00	-	-	775,000.00
07/01/2039	5.95%	795,000.00	-	-	795,000.00
01/01/2040	5.95%	820,000.00	-	-	820,000.00
07/01/2040	5.95%	845,000.00	-	-	845,000.00
01/01/2041	5.95%	870,000.00	-	-	870,000.00
07/01/2041	5.95%	900,000.00	-	-	900,000.00
		5,005,000.00	**-**	**-**	**5,005,000.00**

- 2026BC - 6.157% 1/1/2046 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of

- 2026BC - 6.157% 1/1/2046 Term Bonds (continued)

such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	6.16%	925,000.00	-	-	925,000.00
07/01/2042	6.16%	955,000.00	-	-	955,000.00
01/01/2043	6.16%	985,000.00	-	-	985,000.00
07/01/2043	6.16%	1,020,000.00	-	-	1,020,000.00
01/01/2044	6.16%	1,050,000.00	-	-	1,050,000.00
07/01/2044	6.16%	1,085,000.00	-	-	1,085,000.00
01/01/2045	6.16%	1,120,000.00	-	-	1,120,000.00
07/01/2045	6.16%	1,155,000.00	-	-	1,155,000.00
01/01/2046	6.16%	775,000.00	-	-	775,000.00
		9,070,000.00	**-**	**-**	**9,070,000.00**

- 2026BC - 6.250% 1/1/2057 Premium PAC Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.25%	1,015,000.00	-	-	1,015,000.00
01/01/2054	6.25%	1,935,000.00	-	-	1,935,000.00
07/01/2054	6.25%	1,995,000.00	-	-	1,995,000.00
01/01/2055	6.25%	2,060,000.00	-	-	2,060,000.00
07/01/2055	6.25%	2,130,000.00	-	-	2,130,000.00
01/01/2056	6.25%	2,205,000.00	-	-	2,205,000.00
07/01/2056	6.25%	2,370,000.00	-	-	2,370,000.00
01/01/2057	6.25%	2,260,000.00	-	-	2,260,000.00
		15,970,000.00	**-**	**-**	**15,970,000.00**

- 2026BC - Series C - Variable Rate 7/1/2053 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

- 2026BC - Series C - Variable Rate 7/1/2053 Term Bonds (continued)

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	420,000.00	-	-	420,000.00
07/01/2046	0.00%	1,230,000.00	-	-	1,230,000.00
01/01/2047	0.00%	1,270,000.00	-	-	1,270,000.00
07/01/2047	0.00%	1,310,000.00	-	-	1,310,000.00
01/01/2048	0.00%	1,355,000.00	-	-	1,355,000.00
07/01/2048	0.00%	1,400,000.00	-	-	1,400,000.00
01/01/2049	0.00%	1,445,000.00	-	-	1,445,000.00
07/01/2049	0.00%	1,485,000.00	-	-	1,485,000.00
01/01/2050	0.00%	1,530,000.00	-	-	1,530,000.00
07/01/2050	0.00%	1,575,000.00	-	-	1,575,000.00
01/01/2051	0.00%	1,625,000.00	-	-	1,625,000.00
07/01/2051	0.00%	1,670,000.00	-	-	1,670,000.00
01/01/2052	0.00%	1,720,000.00	-	-	1,720,000.00
07/01/2052	0.00%	1,775,000.00	-	-	1,775,000.00
01/01/2053	0.00%	1,825,000.00	-	-	1,825,000.00
07/01/2053	0.00%	865,000.00	-	-	865,000.00
		22,500,000.00	**-**	**-**	**22,500,000.00**
		3,607,420,000.00	**282,480,000.00**	**944,765,000.00**	**2,380,175,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	61,239,963.52
Total Liabilities:	1,982,021.97
Surplus (Deficit):	59,257,941.55

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.39%	**Attached:**	16.52%	**Fixed Rate:**	100.00%
Existing Home:	90.06%	**Detached:**	81.94%	**Step Rate:**	0.00%
		Manufactured:	2.45%		

Bond Information

Series Date:	01/15/2000
Series Sold:	03/01/2000
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2010

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	43,598,408.83
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	101,640.53
Average Loan Amount:	95,014.13
Total No. of Loans Originated:	5,121
Total No. of Loans Paid Off:	4,346
Total No. of Loans Outstanding:	775
Weighted Average Whole Loan Interest Rate:	4.35%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	10	1.29%	391,956.00	0.90%
90 Days:	4	0.52%	309,421.70	0.71%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	4	0.52%	193,630.44	0.44%

Real Estate Owned		**Count:**	1
Balance at Default:	154,818.83	**Current Balance:**	82,670.52

Foreclosures to date: 81 **Gain/(Loss) to Date:** (378,010.31)

Breakdown of Mortgage Insurers

FHA	37.91%
FmHA / RD	15.77%
Private	5.56%
Uninsured	36.48%
VA	4.28%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.26%	653	37,021,463.90
Gate City Bank	15.74%	122	6,623,702.50

Breakdown of Private Mortgage Insurers

MGIC	19.92%
Enact	8.15%
United Guaranty	17.30%
Radian Guaranty Inc.	35.76%
Arch MI	18.87%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	15	1,281,099.35	2.00%	3	346,593.10
3.15%	4	359,117.95	3.25%	14	1,168,984.66
3.35%	1	70,385.29	3.40%	9	676,844.59
3.45%	3	247,542.99	3.50%	13	1,439,797.60
3.55%	1	131,666.19	3.60%	10	716,872.39
3.65%	30	2,227,188.07	3.70%	2	160,045.04
3.75%	24	2,194,747.84	3.85%	7	518,697.11
3.90%	27	2,523,825.91	3.95%	4	277,187.66
4.00%	17	1,499,190.63	4.05%	13	976,691.66
4.10%	8	688,650.81	4.12%	1	50,507.54
4.15%	29	2,477,854.61	4.20%	3	175,186.22
4.25%	13	1,126,106.18	4.30%	2	122,261.74
4.35%	10	898,669.68	4.40%	27	2,776,823.63
4.45%	19	1,588,179.57	4.50%	13	925,219.06
4.55%	2	227,238.51	4.60%	11	325,201.17
4.65%	8	674,422.01	4.70%	12	265,912.82
4.75%	3	235,616.31	4.80%	13	607,580.51
4.90%	10	765,438.28	4.95%	6	184,962.58
5.00%	1	91,638.23	5.05%	8	223,434.77
5.10%	24	1,009,944.15	5.15%	12	711,056.01
5.20%	13	537,666.39	5.25%	16	512,501.55
5.30%	19	639,536.87	5.35%	15	450,047.92
5.40%	11	367,528.76	5.45%	12	391,399.84
5.50%	16	702,917.97	5.55%	12	426,364.93
5.60%	4	105,906.31	5.65%	10	521,836.09
5.70%	18	649,055.76	5.75%	12	491,289.49
5.80%	11	371,892.48	5.85%	7	377,686.59
5.90%	8	297,822.81	5.95%	14	224,229.43
6.00%	15	661,810.83	6.05%	2	54,213.23
6.10%	12	342,403.96	6.15%	48	645,648.31
6.20%	3	111,000.09	6.25%	6	198,370.72
6.30%	4	85,921.26	6.35%	2	27,007.07
6.37%	1	35,318.08	6.40%	1	32,529.82
6.50%	3	27,698.68	6.60%	1	8,759.24
6.62%	1	3,731.17	6.65%	7	103,633.12
6.75%	18	260,744.25	6.80%	3	27,585.98
6.85%	3	6,795.79	6.95%	6	75,098.27
7.00%	8	87,741.91	7.15%	1	987.49
Blended Loans		765,343.95			
				775	**43,598,408.83**

Loan Vintage

Vintage	Principal
1996	987.49
1997	10,526.96
1998	24,152.06
1999	26,284.15
2000	519,884.03
2001	954,445.70
2002	489,232.62
2003	1,481,172.16
2004	2,143,612.00

2005	1,203,432.65
2006	46,325.60
2007	3,417,194.00
2008	776,588.61
2009	575,969.19
2010	1,389,493.30
2011	884,137.53
2012	3,306,831.22
2013	9,109,505.86
2014	7,817,471.92
2015	4,712,553.42
2018	94,944.02
2019	260,301.18
2020	116,803.08
2021	2,148,066.43
2022	887,514.92
2023	229,593.90
2024	510,306.51
	43,137,330.51

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,262,393.58	6,262,393.58
Revenue Less Prepayments	Cash	Varies	N/A	163,441.48	163,441.48

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	-	960,000.00	-	960,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	265,000.00	-	735,000.00

-	**2,395,000.00**	**42,990,000.00**	**12,870,000.00**	**58,255,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Redemptions from prepayments:

a) the Agency shall redeem the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum, but only to the extent that the outstanding principal amount of such Bonds following such redemption is not less than the 2000 Series A Bonds July 1, 2030 Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2000 Series A Bonds at 75% of the mortgage prepayment experience of the Bond Markets Association (formerly the Public Securities Association) (the "PSA Prepayment Model');

b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) to the extent that the 2000 Series A Cumulative Prepayments as of such date do not exceed the 2000 Series A Bonds Cumulative Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans revenues of which are pledged to the payment of the 2000 Series A Bonds at 300% of the PSA Prepayment Model; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds taking into account the amounts applied to redeem the 2000 Series A Bonds pursuant to the above-described redemptions.

2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	**1,745,000.00**	**11,895,000.00**	**-**

2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

2000A - 6.400% 7/1/2020 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	**-**	**7,360,000.00**	**-**

2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-

2000A - 5.700% 7/1/2030 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	**-**	**13,170,000.00**	**-**

2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	**-**	**8,280,000.00**	**-**

2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-

2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	**-**	**17,550,000.00**	**-**
		60,000,000.00	**1,745,000.00**	**58,255,000.00**	**-**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	17,929,795.71
Total Liabilities:	12,824,282.30
Surplus (Deficit):	5,105,513.41

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	**Attached:**	10.34%	**Fixed Rate:**	100.00%
Existing Home:	82.76%	**Detached:**	79.31%	**Step Rate:**	0.00%
		Manufactured:	1.72%		

Bond Information

Series Date:	02/27/2008
Series Sold:	03/26/2008
Bonds Outstanding:	12,735,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	7,233,910.07
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,464.95
Average Loan Amount:	158,216.88
Total No. of Loans Originated:	329
Total No. of Loans Paid Off:	271
Total No. of Loans Outstanding:	58
Weighted Average Whole Loan Interest Rate:	4.37%

Delinquency Statistics	As % of # of Loans Outstanding	As % of $ of Loans Outstanding
60 Days:	- 0.00%	- 0.00%
90 Days:	- 0.00%	- 0.00%
120 Days:	- 0.00%	- 0.00%
In Foreclosure:	- 0.00%	- 0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 14 **Gain/(Loss) to Date:** (312,206.96)

Breakdown of Mortgage Insurers

FHA	36.57%
FmHA / RD	12.99%
Private	23.08%
Uninsured	26.30%
VA	1.06%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.66%	52	6,419,187.95
Gate City Bank	10.34%	6	814,722.12

Breakdown of Private Mortgage Insurers

MGIC	22.96%
Enact	29.09%
United Guaranty	9.27%
Radian Guaranty Inc.	38.68%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	1	160,469.01	3.25%	4	346,442.74
3.40%	2	405,495.42	3.50%	4	648,196.78
3.65%	1	178,832.85	3.70%	2	285,408.52
3.80%	1	78,308.75	3.90%	1	231,660.03
3.95%	1	90,243.75	4.00%	2	346,753.00
4.05%	1	145,509.35	4.10%	1	140,489.67
4.25%	2	473,631.88	4.40%	1	151,577.47
4.45%	1	176,284.26	4.50%	4	540,812.01
4.60%	2	67,247.96	4.65%	1	205,565.27
4.70%	1	81,965.62	4.80%	1	214,411.22
4.85%	1	122,847.25	4.90%	4	673,844.11
5.00%	2	207,691.76	5.15%	2	409,749.08
5.25%	2	282,541.23	5.30%	1	103,810.25
5.55%	1	83,746.30	5.85%	1	32,445.78
5.95%	2	112,064.92	6.25%	1	26,263.63
6.35%	1	56,323.84	6.55%	1	87,007.09
6.75%	3	48,635.89	7.25%	1	8,054.05
7.50%	1	9,579.33			
				58	**7,233,910.07**

Loan Vintage

Vintage	Principal
1998	8,054.05
2002	9,579.33
2003	23,173.62
2004	51,725.90
2007	116,192.08
2008	255,395.85
2010	124,793.88
2011	110,776.63
2012	271,361.81
2014	624,376.48
2015	371,487.35
2016	500,410.24
2017	1,225,351.14
2020	631,833.36
2021	2,384,581.73
2022	524,816.62
	7,233,910.07

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Cash	Varies	N/A	-	-
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	4,850,088.85	4,850,088.85
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	237,668.43	237,668.43
Revenue Less Prepayments	Cash	Varies	N/A	10,397.01	10,397.01
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2008	-	-	110,000.00	-	110,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	700,000.00	-	700,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
	-	**-**	**3,115,000.00**	**-**	**3,115,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Taxable Variable Rate Bond is subject to redemption prior to their maturity at the option of the Agency, upon notice and as provided in the 1994 General Resolution, in whole or in part, from any moneys on any Effective Rate Date at a Redemption Price equal to 100% of the Outstanding principal amount thereof, together with accrued interest to the redemption date.

2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**
		15,850,000.00	**-**	**3,115,000.00**	**12,735,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	17,783,789.26
Total Liabilities:	9,661,152.39
Surplus (Deficit):	8,122,636.87

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.25%	**Attached:**	14.84%	**Fixed Rate:**	100.00%
Existing Home:	93.75%	**Detached:**	85.16%	**Step Rate:**	0.00%
		Manufactured:	2.34%		

Bond Information

Series Date:	06/23/2015
Series Sold:	
Bonds Outstanding:	9,635,000.00
First Operational Redemption Date:	07/01/2024

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	13,062,059.88
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	149,008.77
Average Loan Amount:	142,472.90
Total No. of Loans Originated:	412
Total No. of Loans Paid Off:	284
Total No. of Loans Outstanding:	128
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	0.78%	122,384.76	0.94%
90 Days:	1	0.78%	57,300.50	0.44%
120 Days:	2	1.56%	288,952.95	2.21%
In Foreclosure:	2	1.56%	216,575.00	1.66%

Real Estate Owned		**Count:**	2
Balance at Default:	212,238.36	**Current Balance:**	190,380.13

Foreclosures to date: 15 **Gain/(Loss) to Date:** (134,362.48)

Breakdown of Mortgage Insurers

FHA	43.02%
FmHA / RD	19.57%
Private	1.30%
Uninsured	32.65%
VA	3.46%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.06%	114	11,495,031.56
Gate City Bank	10.94%	14	1,567,028.32

Breakdown of Private Mortgage Insurers

United Guaranty	100.00%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.15%	2	220,141.61	3.35%	6	520,483.98
3.40%	6	497,898.99	3.50%	1	80,022.33
3.55%	10	942,695.69	3.60%	1	61,630.09
3.65%	13	1,448,422.91	3.80%	6	516,359.83
3.85%	19	1,962,191.56	3.90%	18	1,906,732.13
3.95%	1	120,057.33	4.00%	3	442,346.53
4.05%	9	923,868.25	4.10%	12	1,294,605.76
4.15%	4	477,748.70	4.25%	3	335,993.64
4.30%	9	1,036,296.65	4.35%	2	220,269.55
4.40%	3	256,871.03	Blended Loans		(202,576.68)
				128	**13,062,059.88**

Loan Vintage

Vintage	Principal
2014	581,089.10
2015	12,480,970.78
	13,062,059.88

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	419,095.06	419,095.06
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	312,125.18	289,936.20
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	699,920.10	699,920.10
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	14,681.73	14,853.65
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	231,697.18	220,798.14
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	333,811.98	333,811.98
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	330,399.88	288,584.47
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	416,360.75	371,414.61
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	506,493.98	453,342.50
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,174,634.32	1,049,770.69

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	300,000.00	-	300,000.00
11/01/2016	-	-	615,000.00	310,000.00	925,000.00
01/01/2017	-	-	240,000.00	-	240,000.00
07/01/2017	-	-	885,000.00	-	885,000.00
11/01/2017	-	-	410,000.00	1,000,000.00	1,410,000.00
01/01/2018	-	-	1,680,000.00	-	1,680,000.00
04/01/2018	-	-	1,490,000.00	-	1,490,000.00
07/01/2018	-	-	975,000.00	775,000.00	1,750,000.00
11/01/2018	-	-	1,505,000.00	-	1,505,000.00
01/01/2019	-	-	1,235,000.00	-	1,235,000.00
04/01/2019	-	-	490,000.00	-	490,000.00
07/01/2019	-	-	1,795,000.00	-	1,795,000.00
11/01/2019	-	-	2,450,000.00	-	2,450,000.00

01/01/2020	-	-	2,665,000.00	-	2,665,000.00
07/01/2020	-	-	2,340,000.00	-	2,340,000.00
11/01/2020	-	-	4,585,000.00	1,000,000.00	5,585,000.00
01/01/2021	-	-	1,825,000.00	-	1,825,000.00
04/01/2021	-	-	2,120,000.00	-	2,120,000.00
07/01/2021	-	-	1,410,000.00	895,000.00	2,305,000.00
11/01/2021	-	-	2,040,000.00	560,000.00	2,600,000.00
01/01/2022	-	-	720,000.00	570,000.00	1,290,000.00
07/01/2022	-	-	2,180,000.00	-	2,180,000.00
01/01/2023	-	-	1,185,000.00	-	1,185,000.00
07/01/2023	-	-	635,000.00	-	635,000.00
01/01/2024	-	-	815,000.00	1,565,000.00	2,380,000.00
07/01/2024	-	-	680,000.00	630,000.00	1,310,000.00
01/01/2025	-	-	920,000.00	450,000.00	1,370,000.00
07/01/2025	-	-	425,000.00	500,000.00	925,000.00
01/01/2026	-	-	530,000.00	510,000.00	1,040,000.00
07/01/2026	-	-	320,000.00	450,000.00	770,000.00
	-	**-**	**39,550,000.00**	**9,215,000.00**	**48,765,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, The Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	**5,400,000.00**	**19,300,000.00**	**-**

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	**-**	**21,400,000.00**	**-**

2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	8,065,000.00	9,635,000.00
		17,700,000.00	**-**	**8,065,000.00**	**9,635,000.00**
		63,800,000.00	**5,400,000.00**	**48,765,000.00**	**9,635,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	19,690,429.72
Total Liabilities:	13,222,184.62
Surplus (Deficit):	6,468,245.10

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.31%	**Attached:**	16.15%	**Fixed Rate:**	100.00%
Existing Home:	97.69%	**Detached:**	83.85%	**Step Rate:**	0.00%
		Manufactured:	0.77%		

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	13,175,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	15,933,508.36
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	155,562.47
Average Loan Amount:	150,443.94
Total No. of Loans Originated:	420
Total No. of Loans Paid Off:	290
Total No. of Loans Outstanding:	130
Weighted Average Whole Loan Interest Rate:	3.94%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	0.77%	185,976.96	1.17%
90 Days:	2	1.54%	309,642.57	1.94%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 16 **Gain/(Loss) to Date:** (119,768.00)

Breakdown of Mortgage Insurers

FHA	51.41%
FmHA / RD	13.44%
Private	3.73%
Uninsured	29.56%
VA	1.86%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.77%	118	14,267,265.45
Gate City Bank	9.23%	12	1,666,242.91

Breakdown of Private Mortgage Insurers

MGIC	44.39%
Enact	33.28%
United Guaranty	22.33%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.15%	4	326,413.48	3.25%	2	201,787.19
3.35%	4	351,021.45	3.40%	1	147,333.96
3.45%	1	107,946.33	3.55%	4	451,215.90
3.60%	2	188,714.02	3.65%	7	645,404.40
3.70%	5	540,539.01	3.75%	8	671,130.35
3.80%	3	363,827.16	3.85%	19	2,269,741.99
3.90%	8	1,140,763.30	3.95%	9	1,144,503.34
4.00%	4	388,504.10	4.05%	3	346,014.55
4.10%	14	1,558,632.06	4.15%	3	366,564.60
4.20%	12	1,443,380.00	4.25%	2	250,060.11
4.30%	3	307,830.94	4.35%	2	254,307.83
4.40%	1	43,856.19	4.50%	2	146,101.13
4.60%	7	886,971.41	Blended Loans		1,390,943.56
				130	**15,933,508.36**

Loan Vintage

Vintage	Principal
2015	11,338,135.92
2016	4,595,372.44
	15,933,508.36

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	394,838.36	394,838.36
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	179,361.07	166,610.29
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	7,385.26	7,303.95
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	540,130.28	540,130.28
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	143,492.51	131,807.91
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	827,929.87	827,929.87
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	185,378.37	161,916.88
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	621,549.48	556,324.08
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	587,664.53	525,195.79
Revenue Less Prepayments	Cash	Varies	N/A	7,434.34	7,434.34

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2016	-	-	80,000.00	-	80,000.00
11/01/2016	-	-	235,000.00	-	235,000.00
01/01/2017	-	-	450,000.00	-	450,000.00
07/01/2017	-	-	740,000.00	-	740,000.00
11/01/2017	-	-	55,000.00	1,200,000.00	1,255,000.00
01/01/2018	-	-	1,615,000.00	-	1,615,000.00
04/01/2018	-	-	1,355,000.00	-	1,355,000.00
07/01/2018	-	-	515,000.00	1,235,000.00	1,750,000.00
11/01/2018	-	-	1,665,000.00	315,000.00	1,980,000.00
01/01/2019	-	-	290,000.00	-	290,000.00

04/01/2019	-	-	1,000,000.00	-	1,000,000.00
07/01/2019	-	-	1,490,000.00	-	1,490,000.00
11/01/2019	-	-	2,200,000.00	-	2,200,000.00
01/01/2020	-	-	980,000.00	-	980,000.00
04/01/2020	-	-	755,000.00	-	755,000.00
07/01/2020	-	-	2,280,000.00	1,295,000.00	3,575,000.00
11/01/2020	-	-	3,780,000.00	2,500,000.00	6,280,000.00
01/01/2021	-	-	2,515,000.00	-	2,515,000.00
04/01/2021	-	-	4,265,000.00	-	4,265,000.00
07/01/2021	-	-	3,010,000.00	-	3,010,000.00
01/01/2022	-	-	4,740,000.00	-	4,740,000.00
07/01/2022	-	-	2,420,000.00	-	2,420,000.00
01/01/2023	-	-	3,220,000.00	180,000.00	3,400,000.00
07/01/2023	-	-	335,000.00	-	335,000.00
01/01/2024	-	-	1,305,000.00	1,275,000.00	2,580,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	595,000.00	740,000.00	1,335,000.00
07/01/2025	-	-	1,035,000.00	230,000.00	1,265,000.00
01/01/2026	-	-	715,000.00	690,000.00	1,405,000.00
07/01/2026	-	-	375,000.00	365,000.00	740,000.00
	-	**-**	**44,605,000.00**	**10,660,000.00**	**55,265,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-

2015DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	**6,560,000.00**	**18,780,000.00**	**-**

2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	**-**	**24,660,000.00**	**-**

2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2015DE - Series E - Variable 7/1/2036 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,825,000.00	13,175,000.00
		25,000,000.00	**-**	**11,825,000.00**	**13,175,000.00**
		75,000,000.00	**6,560,000.00**	**55,265,000.00**	**13,175,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	31,800,731.45
Total Liabilities:	25,158,028.33
Surplus (Deficit):	6,642,703.12

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.12%	**Attached:**	8.16%	**Fixed Rate:**	100.00%
Existing Home:	93.88%	**Detached:**	91.84%	**Step Rate:**	0.00%
		Manufactured:	6.12%		

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	25,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	18,832,127.48
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	234,952.64
Average Loan Amount:	224,974.10
Total No. of Loans Originated:	233
Total No. of Loans Paid Off:	135
Total No. of Loans Outstanding:	98
Weighted Average Whole Loan Interest Rate:	4.26%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	1.02%	185,529.76	0.99%
90 Days:	2	2.04%	490,661.80	2.61%
120 Days:	2	2.04%	435,031.79	2.31%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (1,778.24)

Breakdown of Mortgage Insurers

FHA	47.92%
FmHA / RD	6.01%
Private	27.46%
Uninsured	15.53%
VA	3.08%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	79.59%	78	15,710,717.61
Gate City Bank	20.41%	20	3,121,409.87

Breakdown of Private Mortgage Insurers

MGIC	41.48%
Enact	22.50%
Radian Guaranty Inc.	14.28%
National MI	11.34%
Arch MI	10.40%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.10%	1	224,486.01	3.25%	5	1,122,030.91
3.40%	3	850,566.61	3.45%	1	277,413.28
3.50%	2	597,096.88	3.60%	4	841,762.74
3.65%	7	1,318,328.09	3.70%	2	481,354.25
3.85%	2	361,535.74	3.90%	2	422,108.61
3.95%	3	224,122.37	4.00%	4	841,825.64
4.10%	3	402,441.34	4.15%	2	327,237.29
4.20%	2	365,241.63	4.25%	7	1,432,829.59
4.30%	1	185,529.76	4.35%	3	542,350.58
4.40%	5	1,227,576.62	4.45%	5	868,691.13
4.50%	6	872,608.89	4.55%	2	353,802.69
4.60%	1	114,638.79	4.70%	5	487,234.89
4.75%	2	262,284.39	4.85%	1	152,569.95
4.90%	4	1,187,606.23	5.00%	6	838,491.31
5.15%	2	309,047.68	5.50%	1	270,369.61
6.00%	2	601,191.76	6.25%	1	260,070.01
6.75%	1	207,682.21			
				98	**18,832,127.48**

Loan Vintage

Vintage	Principal
2015	1,593,710.30
2016	3,080,767.70
2017	1,087,154.39
2018	154,963.92
2020	3,751,083.81
2021	5,447,495.66
2022	3,716,951.70
	18,832,127.48

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	8,912,523.50	8,912,523.50
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	41,833.91	38,859.94
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	137,439.95	137,439.95
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	20,237.67	20,474.65
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	154,060.80	134,562.87
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	165,362.45	148,009.31
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	213,340.87	190,662.74
Revenue Less Prepayments	Cash	Varies	N/A	7,647.71	7,647.71

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		25,000,000.00	**-**	**-**	**25,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	38,879,704.21
Total Liabilities:	14,654,696.56
Surplus (Deficit):	24,225,007.65

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.72%	**Attached:**	17.16%	**Fixed Rate:**	100.00%
Existing Home:	93.28%	**Detached:**	82.84%	**Step Rate:**	0.00%
		Manufactured:	1.49%		

Bond Information

Series Date:	05/26/2016
Series Sold:	
Bonds Outstanding:	13,000,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	37,024,279.92
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	101,137.90
Average Loan Amount:	96,646.78
Total No. of Loans Originated:	1,415
Total No. of Loans Paid Off:	1,013
Total No. of Loans Outstanding:	402
Weighted Average Whole Loan Interest Rate:	4.53%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	11	2.74%	341,260.83	0.92%
90 Days:	5	1.24%	387,128.73	1.05%
120 Days:	4	1.00%	347,250.41	0.94%
In Foreclosure:	2	0.50%	300,790.96	0.81%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 36 **Gain/(Loss) to Date:** (300,072.48)

Breakdown of Mortgage Insurers

FHA	60.79%
FmHA / RD	13.08%
Private	0.78%
Uninsured	21.29%
VA	4.06%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.56%	356	32,314,283.64
Gate City Bank	11.44%	46	4,608,087.08

Breakdown of Private Mortgage Insurers

MGIC	41.80%
United Guaranty	58.20%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	4	82,626.00	3.00%	2	197,473.16
3.25%	7	656,114.75	3.30%	1	33,069.80
3.35%	1	102,966.79	3.40%	2	212,987.07
3.50%	15	1,619,343.90	3.55%	1	99,324.39
3.60%	3	443,391.42	3.65%	4	473,145.16
3.70%	2	216,226.40	3.75%	22	2,619,372.91
3.80%	6	713,028.76	3.85%	2	286,834.96
3.90%	5	482,115.57	3.95%	2	229,823.84
4.00%	20	2,270,174.77	4.05%	10	1,299,741.63
4.10%	2	184,942.68	4.15%	5	532,183.70
4.20%	4	328,128.87	4.25%	1	129,845.66
4.45%	4	456,302.27	4.50%	1	109,211.53
4.60%	1	66,823.31	4.80%	3	164,848.29
4.85%	1	44,452.04	4.95%	1	107,038.17
5.00%	4	176,915.61	5.10%	7	385,785.62
5.15%	1	61,166.69	5.20%	4	186,673.83
5.25%	16	695,121.53	5.30%	4	176,187.25
5.35%	5	231,496.28	5.40%	3	164,097.64
5.45%	11	578,704.22	5.50%	6	180,356.29
5.55%	8	379,889.45	5.60%	5	211,162.00
5.65%	12	533,660.45	5.70%	9	373,207.13
5.75%	13	432,246.10	5.80%	8	240,173.46
5.85%	5	240,914.28	5.90%	7	259,088.31
5.95%	5	80,107.43	6.00%	25	706,511.97
6.05%	19	241,133.75	6.10%	6	293,767.76
6.12%	6	41,968.41	6.15%	8	259,303.38
6.20%	6	253,123.99	6.25%	4	197,917.20
6.30%	5	23,843.51	6.35%	18	196,284.30
6.40%	6	155,008.93	6.45%	6	259,607.67
6.50%	1	6,369.05	6.60%	5	24,343.03
6.62%	8	25,227.71	6.75%	1	15,206.87
6.80%	10	111,592.65	6.85%	3	5,500.29
Blended Loans		14,459,078.08			
				402	**37,024,279.92**

Loan Vintage

Vintage	Principal
1997	63,951.55
1998	218,411.59
1999	384,285.83
2000	51,483.82
2001	42,707.70
2005	405,296.76
2006	3,784,986.39
2007	1,157,595.54
2009	3,233,836.37
2010	66,823.31
2013	107,038.17
2014	800,563.63
2015	2,015,517.66
2016	16,383,587.94
2017	6,885,018.28

2018	1,422,880.06
	37,023,984.60

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	133,463.96	133,463.96
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,082,607.44	1,082,607.44
Revenue Less Prepayments	Cash	Varies	N/A	17,915.23	17,915.23

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2016	-	-	2,250,000.00	1,485,000.00	3,735,000.00
01/01/2017	-	-	2,775,000.00	-	2,775,000.00
12/01/2016	-	-	-	705,000.00	705,000.00
07/01/2017	-	-	-	3,200,000.00	3,200,000.00
11/01/2017	-	-	2,400,000.00	-	2,400,000.00
01/01/2018	-	-	4,530,000.00	-	4,530,000.00
04/01/2018	-	-	1,000,000.00	-	1,000,000.00
07/01/2018	-	-	1,610,000.00	1,760,000.00	3,370,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	1,530,000.00	1,530,000.00	3,060,000.00
01/01/2019	-	-	1,500,000.00	-	1,500,000.00
04/01/2019	-	-	2,340,000.00	660,000.00	3,000,000.00
07/01/2019	-	-	2,085,000.00	-	2,085,000.00
11/01/2019	-	-	4,640,000.00	-	4,640,000.00
01/01/2020	-	-	2,420,000.00	-	2,420,000.00
04/01/2020	-	-	2,365,000.00	-	2,365,000.00
07/01/2020	-	-	2,945,000.00	1,475,000.00	4,420,000.00
11/01/2020	-	-	5,215,000.00	1,000,000.00	6,215,000.00
01/01/2021	-	-	3,995,000.00	-	3,995,000.00
04/01/2021	-	-	7,080,000.00	-	7,080,000.00
07/01/2021	-	-	5,125,000.00	1,750,000.00	6,875,000.00
11/01/2021	-	-	3,530,000.00	1,225,000.00	4,755,000.00
01/01/2022	-	-	3,250,000.00	-	3,250,000.00
04/01/2022	-	-	3,330,000.00	-	3,330,000.00
07/01/2022	-	-	1,980,000.00	825,000.00	2,805,000.00
11/01/2022	-	-	1,800,000.00	795,000.00	2,595,000.00
01/01/2023	-	-	2,195,000.00	470,000.00	2,665,000.00
07/01/2023	-	-	640,000.00	-	640,000.00
01/01/2024	-	-	2,965,000.00	-	2,965,000.00
07/01/2024	-	-	1,090,000.00	-	1,090,000.00
01/01/2025	-	-	1,855,000.00	-	1,855,000.00
07/01/2025	-	-	1,800,000.00	-	1,800,000.00
01/01/2026	-	-	1,630,000.00	-	1,630,000.00
07/01/2026	-	-	1,580,000.00	-	1,580,000.00
	-	**-**	**84,975,000.00**	**16,880,000.00**	**101,855,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	2,790,000.00	-	-
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	**29,975,000.00**	**13,775,000.00**	**2,815,000.00**

2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	**-**	**16,115,000.00**	**5,010,000.00**

2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	**-**	**13,565,000.00**	**3,280,000.00**

2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond

2016AB - Series B - Serial Bonds (continued)

Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	**4,000,000.00**	**6,345,000.00**	**-**

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,310,000.00	95,000.00
07/01/2035	4.00%	2,920,000.00	-	2,820,000.00	100,000.00
01/01/2036	4.00%	2,940,000.00	-	2,835,000.00	105,000.00
07/01/2036	4.00%	2,905,000.00	-	2,805,000.00	100,000.00
01/01/2037	4.00%	2,720,000.00	-	2,625,000.00	95,000.00
07/01/2037	4.00%	2,430,000.00	-	2,345,000.00	85,000.00
01/01/2038	4.00%	2,260,000.00	-	2,180,000.00	80,000.00
07/01/2038	4.00%	2,280,000.00	-	2,200,000.00	80,000.00
01/01/2039	4.00%	2,310,000.00	-	2,230,000.00	80,000.00
07/01/2039	4.00%	2,340,000.00	-	2,255,000.00	85,000.00
01/01/2040	4.00%	2,245,000.00	-	2,170,000.00	75,000.00
07/01/2040	4.00%	1,830,000.00	-	1,770,000.00	60,000.00
01/01/2041	4.00%	1,825,000.00	-	1,755,000.00	70,000.00
07/01/2041	4.00%	1,855,000.00	-	1,795,000.00	60,000.00
01/01/2042	4.00%	1,900,000.00	-	1,830,000.00	70,000.00
07/01/2042	4.00%	1,945,000.00	-	1,880,000.00	65,000.00
01/01/2043	4.00%	1,990,000.00	-	1,920,000.00	70,000.00
07/01/2043	4.00%	2,040,000.00	-	1,970,000.00	70,000.00
01/01/2044	4.00%	2,090,000.00	-	2,015,000.00	75,000.00
07/01/2044	4.00%	2,100,000.00	-	2,025,000.00	75,000.00
01/01/2045	4.00%	2,135,000.00	-	2,065,000.00	70,000.00
07/01/2045	4.00%	2,130,000.00	-	2,050,000.00	80,000.00
01/01/2046	4.00%	2,170,000.00	-	2,095,000.00	75,000.00

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.00%	1,970,000.00	-	1,900,000.00	70,000.00
01/01/2047	4.00%	215,000.00	-	210,000.00	5,000.00
		53,950,000.00	**-**	**52,055,000.00**	**1,895,000.00**
		148,830,000.00	**33,975,000.00**	**101,855,000.00**	**13,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	27,402,085.24
Total Liabilities:	4,978,146.84
Surplus (Deficit):	22,423,938.40

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.15%	**Attached:**	18.46%	**Fixed Rate:**	100.00%
Existing Home:	93.85%	**Detached:**	81.54%	**Step Rate:**	0.00%
		Manufactured:	2.05%		

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	4,360,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	23,708,484.04
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	187,141.28
Average Loan Amount:	179,001.49
Total No. of Loans Originated:	481
Total No. of Loans Paid Off:	286
Total No. of Loans Outstanding:	195
Weighted Average Whole Loan Interest Rate:	3.75%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	2.05%	546,312.03	2.30%
90 Days:	-	0.00%	-	0.00%
120 Days:	2	1.03%	248,219.17	1.05%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (85,284.62)

Breakdown of Mortgage Insurers

FHA	54.31%
FmHA / RD	6.39%
Private	7.01%
Uninsured	28.79%
VA	3.50%

Breakdown of Private Mortgage Insurers

MGIC	51.13%
Enact	30.91%
United Guaranty	17.96%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.67%	169	20,503,706.97
Gate City Bank	13.33%	26	3,302,837.97

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	133,269.48	2.85%	3	283,211.00
3.00%	5	711,730.96	3.05%	2	261,151.05
3.10%	4	461,121.11	3.25%	6	729,917.74
3.30%	2	345,954.09	3.35%	14	1,830,655.52
3.40%	4	621,336.70	3.45%	10	1,408,259.73
3.50%	11	1,435,667.86	3.55%	7	977,042.36
3.60%	18	2,334,032.52	3.65%	4	434,096.46
3.70%	7	780,791.52	3.75%	16	2,048,688.79
3.80%	5	910,041.46	3.85%	8	1,150,894.49
3.90%	5	781,251.13	4.00%	15	2,140,713.40
4.05%	2	280,109.21	4.10%	12	1,706,277.70
4.15%	7	1,082,615.68	4.20%	5	669,883.05
4.25%	15	2,086,928.14	4.30%	1	131,041.34
4.40%	1	138,295.18	4.50%	2	220,151.00
4.65%	1	187,104.98	4.75%	1	145,957.93
7.25%	1	112,175.34	Blended Loans		(2,831,882.88)
				195	**23,708,484.04**

Loan Vintage

Vintage	Principal
2016	8,158,169.64
2017	15,550,609.72
	23,708,779.36

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	846,498.65	846,498.65
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	140,395.12	134,137.71
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	154,657.51	154,657.51
Revenue Less Prepayments	Cash	Varies	N/A	6,979.03	6,979.03
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	828.28	837.98
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	210,434.25	193,298.59
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	365,332.56	365,332.56
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	182,653.03	159,536.46
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	713,333.60	638,476.37
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	246,206.73	220,034.95

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2017	-	-	-	2,650,000.00	2,650,000.00
01/01/2018	-	-	705,000.00	-	705,000.00
04/01/2018	-	-	2,750,000.00	-	2,750,000.00
07/01/2018	-	-	155,000.00	505,000.00	660,000.00
11/01/2018	-	-	600,000.00	745,000.00	1,345,000.00
01/01/2019	-	-	1,305,000.00	150,000.00	1,455,000.00
04/01/2019	-	-	810,000.00	-	810,000.00

07/01/2019	-	-	565,000.00	-	565,000.00
11/01/2019	-	-	1,890,000.00	810,000.00	2,700,000.00
01/01/2020	-	-	2,165,000.00	-	2,165,000.00
04/01/2020	-	-	4,715,000.00	-	4,715,000.00
07/01/2020	-	-	1,470,000.00	635,000.00	2,105,000.00
11/01/2020	-	-	3,770,000.00	2,250,000.00	6,020,000.00
01/01/2021	-	-	2,780,000.00	-	2,780,000.00
04/01/2021	-	-	3,835,000.00	-	3,835,000.00
07/01/2021	-	-	3,545,000.00	-	3,545,000.00
11/01/2021	-	-	4,665,000.00	-	4,665,000.00
01/01/2022	-	-	1,450,000.00	405,000.00	1,855,000.00
04/01/2022	-	-	2,135,000.00	-	2,135,000.00
07/01/2022	-	-	1,310,000.00	465,000.00	1,775,000.00
11/01/2022	-	-	1,715,000.00	-	1,715,000.00
01/01/2023	-	-	1,240,000.00	460,000.00	1,700,000.00
07/01/2023	-	-	550,000.00	-	550,000.00
01/01/2024	-	-	1,840,000.00	-	1,840,000.00
07/01/2024	-	-	825,000.00	-	825,000.00
01/01/2025	-	-	1,410,000.00	-	1,410,000.00
07/01/2025	-	-	915,000.00	-	915,000.00
01/01/2026	-	-	1,210,000.00	-	1,210,000.00
07/01/2026	-	-	760,000.00	-	760,000.00
	-	**-**	**51,085,000.00**	**9,075,000.00**	**60,160,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	1,495,000.00	-	-
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	**15,480,000.00**	**20,800,000.00**	**2,325,000.00**

2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	**-**	**10,465,000.00**	**-**

2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	**-**	**4,530,000.00**	**-**

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	245,000.00	30,000.00
01/01/2035	4.00%	1,185,000.00	-	1,090,000.00	95,000.00
07/01/2035	4.00%	1,170,000.00	-	1,080,000.00	90,000.00
01/01/2036	4.00%	1,155,000.00	-	1,070,000.00	85,000.00
07/01/2036	4.00%	1,140,000.00	-	1,050,000.00	90,000.00
01/01/2037	4.00%	1,125,000.00	-	1,040,000.00	85,000.00
07/01/2037	4.00%	1,110,000.00	-	1,025,000.00	85,000.00
01/01/2038	4.00%	1,095,000.00	-	1,005,000.00	90,000.00
07/01/2038	4.00%	1,080,000.00	-	1,000,000.00	80,000.00
01/01/2039	4.00%	1,065,000.00	-	985,000.00	80,000.00
07/01/2039	4.00%	1,050,000.00	-	965,000.00	85,000.00
01/01/2040	4.00%	1,035,000.00	-	960,000.00	75,000.00
07/01/2040	4.00%	1,020,000.00	-	940,000.00	80,000.00
01/01/2041	4.00%	1,010,000.00	-	935,000.00	75,000.00
07/01/2041	4.00%	995,000.00	-	915,000.00	80,000.00
01/01/2042	4.00%	980,000.00	-	905,000.00	75,000.00
07/01/2042	4.00%	970,000.00	-	895,000.00	75,000.00
01/01/2043	4.00%	955,000.00	-	880,000.00	75,000.00
07/01/2043	4.00%	940,000.00	-	875,000.00	65,000.00
01/01/2044	4.00%	930,000.00	-	855,000.00	75,000.00
07/01/2044	4.00%	915,000.00	-	845,000.00	70,000.00
01/01/2045	4.00%	905,000.00	-	835,000.00	70,000.00
07/01/2045	4.00%	890,000.00	-	825,000.00	65,000.00
01/01/2046	4.00%	880,000.00	-	810,000.00	70,000.00
07/01/2046	4.00%	870,000.00	-	805,000.00	65,000.00
01/01/2047	4.00%	855,000.00	-	790,000.00	65,000.00
07/01/2047	4.00%	800,000.00	-	740,000.00	60,000.00
		26,400,000.00	**-**	**24,365,000.00**	**2,035,000.00**
		80,000,000.00	**15,480,000.00**	**60,160,000.00**	**4,360,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	12,828,310.34
Total Liabilities:	11,352,590.06
Surplus (Deficit):	1,475,720.28

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	7.14%	**Attached:**	10.71%	**Fixed Rate:**	100.00%
Existing Home:	92.86%	**Detached:**	89.29%	**Step Rate:**	0.00%
		Manufactured:	7.14%		

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	11,295,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	9,549,280.20
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	210,150.95
Average Loan Amount:	201,604.04
Total No. of Loans Originated:	141
Total No. of Loans Paid Off:	85
Total No. of Loans Outstanding:	56
Weighted Average Whole Loan Interest Rate:	4.38%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	1.79%	78,317.67	0.82%
90 Days:	1	1.79%	202,414.48	2.12%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (35,866.35)

Breakdown of Mortgage Insurers

FHA	51.62%
FmHA / RD	6.87%
Private	31.83%
Uninsured	6.52%
VA	3.16%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	76.79%	43	7,253,828.46
Gate City Bank	23.21%	13	2,295,451.74

Breakdown of Private Mortgage Insurers

MGIC	30.96%
Enact	48.81%
United Guaranty	4.45%
Radian Guaranty Inc.	10.88%
National MI	4.90%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	2	267,700.63	3.50%	4	789,148.29
3.60%	1	215,081.74	3.65%	1	328,171.53
3.75%	4	709,286.48	4.00%	9	1,431,563.67
4.20%	1	170,427.50	4.25%	8	1,504,214.93
4.40%	1	122,842.78	4.50%	2	288,019.37
4.65%	1	200,018.60	4.75%	4	656,081.68
4.90%	2	205,426.85	5.00%	4	783,657.94
5.15%	5	1,033,134.46	5.25%	3	366,917.89
5.50%	3	331,720.08	6.00%	1	145,865.78
				56	**9,549,280.20**

Loan Vintage

Vintage	Principal
2013	78,317.67
2016	733,680.30
2017	2,281,931.97
2018	2,891,851.23
2021	2,477,056.37
2022	1,086,442.66
	9,549,280.20

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	282,036.11	282,036.11
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,288,665.93	2,288,665.93
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	51,492.11	50,925.18
Revenue Less Prepayments	Cash	Varies	N/A	1,373.09	1,373.09
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	167,413.64	146,225.77
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	175,561.70	157,138.26
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	92,281.81	82,472.25

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
03/01/2021	-	-	-	2,300,000.00	2,300,000.00
	-	**-**	**-**	**2,300,000.00**	**2,300,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	**8,760,000.00**	**2,300,000.00**	**-**

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	620,000.00	-	-
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	**2,645,000.00**	**-**	**11,295,000.00**
		25,000,000.00	**11,405,000.00**	**2,300,000.00**	**11,295,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	33,807,387.92
Total Liabilities:	20,767,842.74
Surplus (Deficit):	13,039,545.18

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.46%	**Attached:**	18.59%	**Fixed Rate:**	100.00%
Existing Home:	95.54%	**Detached:**	81.41%	**Step Rate:**	0.00%
		Manufactured:	2.60%		

Bond Information

Series Date:	09/12/2017
Series Sold:	
Bonds Outstanding:	20,020,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	29,707,899.44
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	143,143.83
Average Loan Amount:	137,468.75
Total No. of Loans Originated:	677
Total No. of Loans Paid Off:	408
Total No. of Loans Outstanding:	269
Weighted Average Whole Loan Interest Rate:	4.06%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	3	1.12%	353,765.76	1.19%
90 Days:	2	0.74%	221,312.85	0.74%
120 Days:	2	0.74%	127,888.62	0.43%
In Foreclosure:	5	1.86%	668,328.25	2.25%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 20 **Gain/(Loss) to Date:** (130,555.67)

Breakdown of Mortgage Insurers

FHA	45.56%
FmHA / RD	13.77%
Private	11.88%
Uninsured	27.36%
VA	1.43%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.62%	233	25,723,634.38
Gate City Bank	13.38%	36	3,988,113.36

Breakdown of Private Mortgage Insurers

MGIC	43.74%
Enact	27.28%
United Guaranty	18.39%
Arch MI	10.59%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	114,526.97	3.05%	1	72,666.93
3.10%	1	80,211.16	3.15%	1	94,018.86
3.20%	1	77,394.03	3.25%	1	97,205.07
3.30%	2	186,766.87	3.35%	9	831,646.06
3.40%	2	126,205.71	3.45%	12	1,475,139.97
3.50%	3	214,758.79	3.55%	7	611,910.27
3.60%	9	700,141.62	3.65%	2	333,679.84
3.70%	10	1,032,550.91	3.75%	8	808,956.21
3.80%	19	2,585,242.79	3.85%	7	770,656.78
3.90%	7	848,443.25	3.95%	17	2,266,734.61
4.00%	10	1,011,269.45	4.05%	12	1,420,571.80
4.10%	13	1,048,806.93	4.15%	3	373,545.54
4.20%	23	2,988,514.21	4.25%	10	1,162,945.73
4.30%	22	2,916,166.48	4.37%	1	125,217.64
4.40%	2	154,991.43	4.50%	1	94,549.16
4.55%	16	1,852,911.64	4.65%	3	293,251.54
4.75%	1	92,761.04	5.15%	1	56,284.49
5.20%	3	90,339.92	5.25%	3	83,134.25
5.30%	2	76,708.14	5.40%	4	203,717.79
5.45%	3	184,019.78	5.50%	1	109,650.99
5.65%	3	139,396.90	5.70%	1	69,242.28
5.75%	2	33,823.68	5.80%	1	43,807.72
5.85%	3	212,816.96	5.90%	1	35,560.52
5.95%	3	197,745.97	6.30%	1	43,276.95
Blended Loans		1,264,013.81			
				269	**29,707,899.44**

Loan Vintage

Vintage	Principal
2008	1,581,560.51
2015	386,469.31
2016	1,707,072.36
2017	19,959,200.50
2018	3,609,323.07
2019	2,464,273.69
	29,707,899.44

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	939,529.68	939,529.68
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	242,760.03	242,760.03
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	154,768.02	147,870.01
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	913.06	923.75
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	636,838.36	636,838.36
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	622,575.77	543,782.58
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	564,458.13	505,223.89
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	301,627.95	269,564.90

Revenue Less Prepayments	Cash		Varies	N/A	14,306.42	14,306.42

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2018	-	-	330,000.00	-	330,000.00
04/01/2018	-	-	700,000.00	-	700,000.00
07/01/2018	-	-	345,000.00	245,000.00	590,000.00
11/01/2018	-	-	945,000.00	1,315,000.00	2,260,000.00
01/01/2019	-	-	390,000.00	400,000.00	790,000.00
07/01/2019	-	-	455,000.00	1,035,000.00	1,490,000.00
11/01/2019	-	-	955,000.00	-	955,000.00
01/01/2020	-	-	1,710,000.00	-	1,710,000.00
04/01/2020	-	-	865,000.00	-	865,000.00
07/01/2020	-	-	1,450,000.00	1,010,000.00	2,460,000.00
11/01/2020	-	-	4,530,000.00	2,350,000.00	6,880,000.00
01/01/2021	-	-	2,820,000.00	-	2,820,000.00
04/01/2021	-	-	4,090,000.00	-	4,090,000.00
07/01/2021	-	-	4,205,000.00	1,750,000.00	5,955,000.00
11/01/2021	-	-	3,795,000.00	1,585,000.00	5,380,000.00
01/01/2022	-	-	1,725,000.00	405,000.00	2,130,000.00
04/01/2022	-	-	3,970,000.00	-	3,970,000.00
07/01/2022	-	-	1,440,000.00	600,000.00	2,040,000.00
11/01/2022	-	-	1,000,000.00	-	1,000,000.00
01/01/2023	-	-	1,950,000.00	-	1,950,000.00
07/01/2023	-	-	1,570,000.00	-	1,570,000.00
01/01/2024	-	-	1,735,000.00	-	1,735,000.00
07/01/2024	-	-	1,250,000.00	-	1,250,000.00
01/01/2025	-	-	1,470,000.00	-	1,470,000.00
07/01/2025	-	-	1,135,000.00	-	1,135,000.00
01/01/2026	-	-	1,350,000.00	-	1,350,000.00
07/01/2026	-	-	570,000.00	-	570,000.00
	-	**-**	**46,750,000.00**	**10,695,000.00**	**57,445,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	1,155,000.00	-	-
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	**8,165,000.00**	**2,230,000.00**	**3,580,000.00**

2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2017DE - Series D - 3.150% 7/1/2032 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	**-**	**4,640,000.00**	**5,985,000.00**

2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	**-**	**11,230,000.00**	**4,695,000.00**

2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2017DE - Series D - 3.550% 7/1/2040 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	**-**	**6,560,000.00**	**2,400,000.00**

2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	875,000.00	125,000.00
01/01/2041	4.00%	1,720,000.00	-	1,530,000.00	190,000.00
07/01/2041	4.00%	1,755,000.00	-	1,565,000.00	190,000.00
01/01/2042	4.00%	1,790,000.00	-	1,595,000.00	195,000.00
07/01/2042	4.00%	1,825,000.00	-	1,620,000.00	205,000.00
01/01/2043	4.00%	1,865,000.00	-	1,660,000.00	205,000.00
07/01/2043	4.00%	1,900,000.00	-	1,690,000.00	210,000.00
01/01/2044	4.00%	1,940,000.00	-	1,730,000.00	210,000.00
07/01/2044	4.00%	1,980,000.00	-	1,765,000.00	215,000.00
01/01/2045	4.00%	2,140,000.00	-	1,905,000.00	235,000.00
07/01/2045	4.00%	2,145,000.00	-	1,910,000.00	235,000.00
01/01/2046	4.00%	2,165,000.00	-	1,925,000.00	240,000.00
07/01/2046	4.00%	2,190,000.00	-	1,950,000.00	240,000.00
01/01/2047	4.00%	2,275,000.00	-	2,025,000.00	250,000.00
07/01/2047	4.00%	2,305,000.00	-	2,050,000.00	255,000.00
01/01/2048	4.00%	1,520,000.00	-	1,360,000.00	160,000.00
		30,515,000.00	**-**	**27,155,000.00**	**3,360,000.00**

2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated

2017DE - Series E - Serial Bonds (continued)

to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	**2,560,000.00**	**5,630,000.00**	**-**
		88,190,000.00	**10,725,000.00**	**57,445,000.00**	**20,020,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017FGH As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	35,293,564.53
Total Liabilities:	28,672,136.37
Surplus (Deficit):	6,621,428.16

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.84%	**Attached:**	15.92%	**Fixed Rate:**	100.00%
Existing Home:	95.16%	**Detached:**	84.08%	**Step Rate:**	0.00%
		Manufactured:	1.73%		

Bond Information

Series Date:	12/21/2017
Series Sold:	
Bonds Outstanding:	28,535,000.00
First Operational Redemption Date:	01/01/2027

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	29,546,642.35
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	136,505.08
Average Loan Amount:	131,893.32
Total No. of Loans Originated:	680
Total No. of Loans Paid Off:	391
Total No. of Loans Outstanding:	289
Weighted Average Whole Loan Interest Rate:	4.23%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.69%	102,294.28	0.35%
90 Days:	-	0.00%	-	0.00%
120 Days:	3	1.04%	389,342.41	1.32%
In Foreclosure:	2	0.69%	170,202.44	0.58%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 14 **Gain/(Loss) to Date:** (128,178.00)

Breakdown of Mortgage Insurers

FHA	56.14%
FmHA / RD	15.29%
Private	12.65%
Uninsured	13.37%
VA	2.55%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.43%	244	24,137,775.29
Gate City Bank	15.57%	45	5,315,230.36

Breakdown of Private Mortgage Insurers

MGIC	27.40%
Enact	19.59%
United Guaranty	13.49%
Radian Guaranty Inc.	18.93%
Arch MI	20.59%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017FGH As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	1	28,509.60	3.25%	1	188,417.52
3.35%	5	566,929.26	3.45%	16	1,841,917.30
3.50%	3	254,234.61	3.60%	9	910,710.00
3.70%	21	2,252,869.85	3.75%	7	860,409.37
3.80%	8	913,141.63	3.85%	10	1,134,049.30
3.90%	1	89,045.74	3.95%	21	2,547,386.22
4.00%	4	500,004.44	4.05%	6	580,262.49
4.10%	22	2,625,737.18	4.20%	37	4,921,515.51
4.25%	5	610,881.65	4.30%	6	839,677.85
4.45%	13	1,407,347.51	4.50%	1	124,044.53
4.55%	13	1,388,415.34	4.80%	5	269,371.37
4.85%	1	68,017.23	4.90%	2	110,696.76
5.00%	1	76,452.56	5.15%	1	50,818.11
5.20%	2	101,458.53	5.25%	6	322,104.34
5.35%	1	54,743.90	5.40%	5	185,054.09
5.45%	2	107,679.75	5.50%	1	82,045.80
5.55%	3	136,835.97	5.65%	1	19,321.32
5.70%	3	168,146.02	5.75%	3	155,139.68
5.80%	2	52,692.12	5.85%	3	151,076.78
5.90%	8	441,056.31	5.95%	4	143,540.05
6.00%	2	65,157.08	6.10%	2	141,194.75
6.15%	1	39,711.61	6.20%	2	117,924.08
6.25%	6	340,443.52	6.30%	2	80,356.09
6.35%	4	202,783.98	6.45%	3	218,571.25
6.50%	2	116,953.30	6.60%	1	31,612.61
Blended Loans		910,176.49			
				289	**29,546,642.35**

Loan Vintage

Vintage	Principal
2008	2,434,322.00
2009	1,537,348.84
2016	102,246.12
2017	11,088,863.35
2018	14,383,862.04
	29,546,642.35

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	515,681.66	515,681.66
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	831,803.49	831,803.49
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	167,508.89	160,043.02
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	988.20	999.77
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	251,074.54	230,629.54
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	217,927.91	190,346.95
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	851,096.42	761,782.36
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,080,341.21	1,080,341.21

Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	775,292.43	692,878.84
Revenue Less Prepayments	Cash	Varies	N/A	10,827.44	10,827.44

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2018	-	-	870,000.00	-	870,000.00
11/01/2018	-	-	780,000.00	880,000.00	1,660,000.00
01/01/2019	-	-	395,000.00	150,000.00	545,000.00
07/01/2019	-	-	1,550,000.00	-	1,550,000.00
11/01/2019	-	-	1,590,000.00	1,005,000.00	2,595,000.00
01/01/2020	-	-	750,000.00	-	750,000.00
04/01/2020	-	-	1,170,000.00	-	1,170,000.00
07/01/2020	-	-	1,875,000.00	1,260,000.00	3,135,000.00
11/01/2020	-	-	2,835,000.00	1,800,000.00	4,635,000.00
01/01/2021	-	-	3,140,000.00	-	3,140,000.00
04/01/2021	-	-	4,485,000.00	-	4,485,000.00
07/01/2021	-	-	3,310,000.00	1,250,000.00	4,560,000.00
11/01/2021	-	-	4,400,000.00	2,520,000.00	6,920,000.00
01/01/2022	-	-	1,870,000.00	510,000.00	2,380,000.00
04/01/2022	-	-	3,115,000.00	-	3,115,000.00
07/01/2022	-	-	1,465,000.00	820,000.00	2,285,000.00
11/01/2022	-	-	1,440,000.00	-	1,440,000.00
01/01/2023	-	-	2,180,000.00	-	2,180,000.00
07/01/2023	-	-	2,085,000.00	-	2,085,000.00
01/01/2024	-	-	2,775,000.00	-	2,775,000.00
07/01/2024	-	-	1,340,000.00	100,000.00	1,440,000.00
01/01/2025	-	-	1,925,000.00	350,000.00	2,275,000.00
07/01/2025	-	-	1,045,000.00	685,000.00	1,730,000.00
01/01/2026	-	-	1,650,000.00	1,000,000.00	2,650,000.00
07/01/2026	-	-	1,080,000.00	1,000,000.00	2,080,000.00
	-	**-**	**49,120,000.00**	**13,330,000.00**	**62,450,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	**-**	**9,875,000.00**	**-**

2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

2017FGH - Series F - 3.350% 7/1/231 Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	**-**	**9,155,000.00**	**-**

2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c)amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	450,000.00	35,000.00
01/01/2040	4.00%	1,535,000.00	-	1,455,000.00	80,000.00
07/01/2040	4.00%	1,530,000.00	-	1,440,000.00	90,000.00
01/01/2041	4.00%	1,560,000.00	-	1,475,000.00	85,000.00
07/01/2041	4.00%	1,600,000.00	-	1,515,000.00	85,000.00
01/01/2042	4.00%	1,635,000.00	-	1,545,000.00	90,000.00
07/01/2042	4.00%	1,675,000.00	-	1,580,000.00	95,000.00
01/01/2043	4.00%	1,715,000.00	-	1,620,000.00	95,000.00
07/01/2043	4.00%	1,760,000.00	-	1,665,000.00	95,000.00
01/01/2044	4.00%	1,800,000.00	-	1,700,000.00	100,000.00
07/01/2044	4.00%	1,845,000.00	-	1,745,000.00	100,000.00
01/01/2045	4.00%	1,890,000.00	-	1,785,000.00	105,000.00
07/01/2045	4.00%	1,935,000.00	-	1,830,000.00	105,000.00
01/01/2046	4.00%	1,980,000.00	-	1,875,000.00	105,000.00
07/01/2046	4.00%	2,030,000.00	-	1,915,000.00	115,000.00
01/01/2047	4.00%	2,080,000.00	-	1,965,000.00	115,000.00
07/01/2047	4.00%	2,130,000.00	-	2,015,000.00	115,000.00
01/01/2048	4.00%	2,175,000.00	-	2,055,000.00	120,000.00
07/01/2048	4.00%	1,360,000.00	-	1,295,000.00	65,000.00
		32,720,000.00	**-**	**30,925,000.00**	**1,795,000.00**

2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

2017FGH - Series G - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	**4,465,000.00**	**10,985,000.00**	**-**

2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,510,000.00	26,740,000.00
		28,250,000.00	**-**	**1,510,000.00**	**26,740,000.00**
		95,450,000.00	**4,465,000.00**	**62,450,000.00**	**28,535,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	36,061,624.08
Total Liabilities:	26,471,201.87
Surplus (Deficit):	9,590,422.21

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.97%	**Attached:**	19.40%	**Fixed Rate:**	100.00%
Existing Home:	94.03%	**Detached:**	80.60%	**Step Rate:**	0.00%
		Manufactured:	0.75%		

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	25,085,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	31,095,679.03
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,715.58
Average Loan Amount:	162,879.64
Total No. of Loans Originated:	666
Total No. of Loans Paid Off:	398
Total No. of Loans Outstanding:	268
Weighted Average Whole Loan Interest Rate:	3.97%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	0.37%	158,809.89	0.51%
90 Days:	2	0.75%	262,950.40	0.85%
120 Days:	4	1.49%	625,374.61	2.01%
In Foreclosure:	1	0.37%	87,751.65	0.28%

Real Estate Owned		**Count:**	1
Balance at Default:	142,929.30	**Current Balance:**	142,929.30

Foreclosures to date: 17 **Gain/(Loss) to Date:** (99,597.89)

Breakdown of Mortgage Insurers

FHA	50.25%
FmHA / RD	13.69%
Private	17.34%
Uninsured	14.66%
VA	4.06%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.57%	232	27,071,166.42
Gate City Bank	13.43%	36	4,118,149.31

Breakdown of Private Mortgage Insurers

MGIC	53.96%
Enact	20.98%
Radian Guaranty Inc.	10.97%
National MI	3.41%
Arch MI	10.68%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	5	666,890.29	3.35%	1	159,917.94
3.50%	37	4,737,932.35	3.60%	2	268,945.45
3.70%	3	410,408.11	3.75%	52	6,173,513.48
3.85%	2	363,790.89	3.95%	1	179,184.16
4.00%	76	9,776,686.07	4.10%	7	988,671.45
4.25%	59	8,369,949.03	4.30%	1	214,069.48
4.45%	2	301,977.44	4.50%	20	2,510,409.37
Blended Loans		(4,026,666.48)			
				268	**31,095,679.03**

Loan Vintage

Vintage	Principal
2017	1,375,970.05
2018	29,719,708.98
	31,095,679.03

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	540,162.13	540,162.13
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	502,811.36	502,811.36
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	161,607.57	154,404.72
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	16,356.10	16,176.02
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	259,624.09	238,482.90
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	229,219.57	200,209.54
Revenue Less Prepayments	Cash	Varies	N/A	13,601.06	13,601.06
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	890,770.76	797,293.28
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	814,278.68	727,720.86
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	909,044.60	909,044.60

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2019	-	-	125,000.00	-	125,000.00
07/01/2019	-	-	470,000.00	-	470,000.00
11/01/2019	-	-	655,000.00	685,000.00	1,340,000.00
01/01/2020	-	-	405,000.00	700,000.00	1,105,000.00
04/01/2020	-	-	1,095,000.00	-	1,095,000.00
07/01/2020	-	-	2,685,000.00	2,300,000.00	4,985,000.00
11/01/2020	-	-	3,245,000.00	4,500,000.00	7,745,000.00
01/01/2021	-	-	3,815,000.00	-	3,815,000.00
04/01/2021	-	-	4,585,000.00	-	4,585,000.00
07/01/2021	-	-	6,040,000.00	1,250,000.00	7,290,000.00
11/01/2021	-	-	5,045,000.00	1,720,000.00	6,765,000.00
01/01/2022	-	-	3,105,000.00	-	3,105,000.00
04/01/2022	-	-	2,870,000.00	-	2,870,000.00
07/01/2022	-	-	2,090,000.00	1,355,000.00	3,445,000.00
11/01/2022	-	-	1,150,000.00	-	1,150,000.00
01/01/2023	-	-	2,340,000.00	-	2,340,000.00

07/01/2023	-	-	870,000.00	-	870,000.00
01/01/2024	-	-	2,180,000.00	-	2,180,000.00
07/01/2024	-	-	1,545,000.00	-	1,545,000.00
01/01/2025	-	-	2,470,000.00	-	2,470,000.00
07/01/2025	-	-	1,115,000.00	-	1,115,000.00
01/01/2026	-	-	2,175,000.00	-	2,175,000.00
07/01/2026	-	-	1,070,000.00	-	1,070,000.00
	-	**-**	**51,145,000.00**	**12,510,000.00**	**63,655,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-
07/01/2026	2.90%	1,250,000.00	1,250,000.00	-	-
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	**11,260,000.00**	**8,750,000.00**	**5,170,000.00**

2018A - 3.550% 7/1/2033 Term Bonds

2018A - 3.550% 7/1/2033 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	**-**	**6,550,000.00**	**5,160,000.00**

2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	**-**	**11,800,000.00**	**5,320,000.00**

2018A - 3.850% 1/1/2042 Term Bonds

2018A - 3.850% 1/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	**-**	**9,130,000.00**	**4,360,000.00**

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	390,000.00	90,000.00
07/01/2042	4.00%	2,145,000.00	-	1,810,000.00	335,000.00
01/01/2043	4.00%	2,185,000.00	-	1,845,000.00	340,000.00
07/01/2043	4.00%	2,225,000.00	-	1,875,000.00	350,000.00
01/01/2044	4.00%	2,265,000.00	-	1,915,000.00	350,000.00
07/01/2044	4.00%	2,310,000.00	-	1,950,000.00	360,000.00
01/01/2045	4.00%	2,350,000.00	-	1,985,000.00	365,000.00
07/01/2045	4.00%	2,395,000.00	-	2,015,000.00	380,000.00
01/01/2046	4.00%	2,435,000.00	-	2,060,000.00	375,000.00
07/01/2046	4.00%	2,480,000.00	-	2,090,000.00	390,000.00
01/01/2047	4.00%	2,530,000.00	-	2,140,000.00	390,000.00
07/01/2047	4.00%	2,575,000.00	-	2,175,000.00	400,000.00
01/01/2048	4.00%	2,625,000.00	-	2,210,000.00	415,000.00
07/01/2048	4.00%	2,705,000.00	-	2,285,000.00	420,000.00

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	4.00%	795,000.00	-	680,000.00	115,000.00
		32,500,000.00	**-**	**27,425,000.00**	**5,075,000.00**
		100,000,000.00	**11,260,000.00**	**63,655,000.00**	**25,085,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	9,246,403.35
Total Liabilities:	7,882,848.25
Surplus (Deficit):	1,363,555.10

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.00%	**Attached:**	4.00%	**Fixed Rate:**	100.00%
Existing Home:	82.00%	**Detached:**	80.00%	**Step Rate:**	0.00%
		Manufactured:	8.00%		

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	7,830,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	6,961,371.51
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	177,246.00
Average Loan Amount:	158,898.00
Total No. of Loans Originated:	135
Total No. of Loans Paid Off:	85
Total No. of Loans Outstanding:	50
Weighted Average Whole Loan Interest Rate:	4.62%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	-	0.00%	-	0.00%
90 Days:	-	0.00%	-	0.00%
120 Days:	2	4.00%	426,991.57	6.13%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (10,351.38)

Breakdown of Mortgage Insurers

FHA	31.54%
FmHA / RD	1.67%
Private	39.33%
Uninsured	27.46%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	92.00%	46	6,234,529.65
Gate City Bank	8.00%	4	726,841.86

Breakdown of Private Mortgage Insurers

MGIC	30.65%
Enact	31.89%
Radian Guaranty Inc.	22.71%
Arch MI	6.40%
Essent Guaranty	8.35%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.20%	2	304,133.45	3.25%	1	76,434.89
3.45%	1	193,637.07	3.50%	1	279,907.78
3.65%	1	212,799.18	3.70%	1	59,709.52
3.75%	2	420,676.75	3.90%	1	133,218.24
4.00%	1	178,176.77	4.02%	1	9,269.83
4.12%	1	12,486.23	4.25%	1	206,948.26
4.27%	1	23,043.11	4.30%	1	212,355.63
4.50%	5	794,874.51	4.60%	1	87,135.67
4.62%	1	11,215.70	4.65%	1	27,916.85
4.75%	6	831,482.02	4.85%	1	217,554.22
4.87%	1	6,568.64	4.90%	3	327,762.64
5.00%	2	353,642.47	5.15%	1	228,719.94
5.25%	3	341,228.01	5.37%	3	557,531.75
5.50%	2	265,273.92	5.75%	1	176,191.67
5.85%	1	1,269.55	6.00%	2	410,207.24
				50	**6,961,371.51**

Loan Vintage

Vintage	Principal
2007	1,269.55
2018	1,301,078.05
2019	2,615,562.06
2020	809,703.45
2021	1,409,122.49
2022	824,635.91
	6,961,371.51

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	279,349.99	279,349.99
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,356,419.67	1,356,419.67
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	51,001.73	50,440.20
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	165,818.98	144,832.93
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	173,889.65	155,641.67
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	91,402.54	81,686.45
Revenue Less Prepayments	Cash	Varies	N/A	2,091.73	2,091.73

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
03/01/2021	-	-	-	5,200,000.00	5,200,000.00
07/01/2026	-	-	-	1,525,000.00	1,525,000.00
	-	**-**	**-**	**6,725,000.00**	**6,725,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	**10,445,000.00**	**5,200,000.00**	**-**

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	535,000.00	-
07/01/2029	0.00%	510,000.00	-	510,000.00	-
01/01/2030	0.00%	480,000.00	-	480,000.00	-
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	**-**	**1,525,000.00**	**7,830,000.00**
		25,000,000.00	**10,445,000.00**	**6,725,000.00**	**7,830,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	43,604,733.18
Total Liabilities:	32,625,594.54
Surplus (Deficit):	10,979,138.64

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.39%	**Attached:**	15.02%	**Fixed Rate:**	100.00%
Existing Home:	93.61%	**Detached:**	84.98%	**Step Rate:**	0.00%
		Manufactured:	3.51%		

Bond Information

Series Date:	09/19/2018
Series Sold:	
Bonds Outstanding:	31,310,000.00
First Operational Redemption Date:	01/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	37,923,685.19
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	167,418.46
Average Loan Amount:	159,199.99
Total No. of Loans Originated:	784
Total No. of Loans Paid Off:	471
Total No. of Loans Outstanding:	313
Weighted Average Whole Loan Interest Rate:	4.29%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	2.56%	1,223,445.48	3.23%
90 Days:	3	0.96%	279,567.58	0.74%
120 Days:	4	1.28%	483,965.30	1.28%
In Foreclosure:	2	0.64%	149,580.01	0.39%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 12 **Gain/(Loss) to Date:** (326,753.03)

Breakdown of Mortgage Insurers

FHA	42.15%
FmHA / RD	12.67%
Private	28.50%
Uninsured	14.46%
VA	2.22%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.50%	277	32,727,475.73
Gate City Bank	11.50%	36	5,196,209.46

Breakdown of Private Mortgage Insurers

MGIC	40.79%
Enact	32.00%
Radian Guaranty Inc.	18.54%
National MI	0.23%
Arch MI	8.44%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	119,007.97	3.35%	1	147,090.83
3.45%	1	163,206.37	3.50%	10	996,540.77
3.60%	1	131,542.64	3.75%	26	3,211,218.25
3.80%	1	147,169.36	3.85%	3	313,846.17
4.00%	44	5,859,058.79	4.05%	16	1,996,630.44
4.10%	17	2,580,338.73	4.20%	1	163,419.12
4.25%	54	6,511,786.89	4.30%	13	1,856,084.75
4.35%	12	1,451,639.81	4.50%	33	4,459,583.92
4.55%	11	1,423,295.75	4.60%	2	198,430.95
4.70%	1	58,880.02	4.75%	23	3,076,969.22
4.80%	28	4,342,710.96	4.85%	14	1,793,833.82
Blended Loans		(3,078,600.34)			
				313	**37,923,685.19**

Loan Vintage

Vintage	Principal
2017	2,103,849.23
2018	27,788,290.88
2019	8,031,545.08
	37,923,685.19

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	686,790.61	686,790.61
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	(70,384.97)	(70,384.97)
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	7,717.98	7,717.98
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,086,968.90	1,086,968.90
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	245,200.67	242,501.01
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	254,998.78	243,003.64
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	308,307.99	269,288.53
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	405,410.77	361,646.68
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	539,910.65	483,252.43
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,196,398.95	1,069,221.74
Revenue Prepayments Only	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2019	-	-	100,000.00	-	100,000.00
11/01/2019	-	-	1,350,000.00	70,000.00	1,420,000.00
01/01/2020	-	-	475,000.00	700,000.00	1,175,000.00
04/01/2020	-	-	1,000,000.00	-	1,000,000.00
07/01/2020	-	-	2,955,000.00	3,000,000.00	5,955,000.00
11/01/2020	-	-	6,185,000.00	2,900,000.00	9,085,000.00
01/01/2021	-	-	4,705,000.00	320,000.00	5,025,000.00

04/01/2021	-	-	6,585,000.00	-	6,585,000.00
07/01/2021	-	-	7,045,000.00	1,750,000.00	8,795,000.00
11/01/2021	-	-	8,120,000.00	1,695,000.00	9,815,000.00
01/01/2022	-	-	4,055,000.00	-	4,055,000.00
04/01/2022	-	-	4,565,000.00	-	4,565,000.00
07/01/2022	-	-	2,415,000.00	1,745,000.00	4,160,000.00
11/01/2022	-	-	1,375,000.00	-	1,375,000.00
01/01/2023	-	-	4,050,000.00	400,000.00	4,450,000.00
07/01/2023	-	-	410,000.00	-	410,000.00
01/01/2024	-	-	2,420,000.00	-	2,420,000.00
07/01/2024	-	-	1,315,000.00	-	1,315,000.00
01/01/2025	-	-	2,910,000.00	-	2,910,000.00
07/01/2025	-	-	1,470,000.00	-	1,470,000.00
01/01/2026	-	-	1,790,000.00	-	1,790,000.00
07/01/2026	-	-	1,560,000.00	-	1,560,000.00
	-	**-**	**66,855,000.00**	**12,580,000.00**	**79,435,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	1,500,000.00	-	-
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	**14,255,000.00**	**9,685,000.00**	**9,480,000.00**

2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	**-**	**6,705,000.00**	**4,130,000.00**

2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	**-**	**17,070,000.00**	**3,875,000.00**

2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

2018D - 3.950% 7/1/2042 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	**-**	**15,790,000.00**	**3,560,000.00**

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	395,000.00	160,000.00
01/01/2043	4.25%	2,720,000.00	-	2,025,000.00	695,000.00
07/01/2043	4.25%	2,775,000.00	-	2,080,000.00	695,000.00
01/01/2044	4.25%	2,835,000.00	-	2,120,000.00	715,000.00
07/01/2044	4.25%	2,895,000.00	-	2,155,000.00	740,000.00
01/01/2045	4.25%	2,960,000.00	-	2,215,000.00	745,000.00
07/01/2045	4.25%	3,025,000.00	-	2,255,000.00	770,000.00
01/01/2046	4.25%	3,090,000.00	-	2,310,000.00	780,000.00
07/01/2046	4.25%	3,155,000.00	-	2,355,000.00	800,000.00
01/01/2047	4.25%	3,220,000.00	-	2,395,000.00	825,000.00
07/01/2047	4.25%	3,290,000.00	-	2,465,000.00	825,000.00
01/01/2048	4.25%	3,360,000.00	-	2,510,000.00	850,000.00
07/01/2048	4.25%	3,460,000.00	-	2,585,000.00	875,000.00
01/01/2049	4.25%	3,110,000.00	-	2,320,000.00	790,000.00

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

40,450,000.00	**-**	**30,185,000.00**	**10,265,000.00**
125,000,000.00	**14,255,000.00**	**79,435,000.00**	**31,310,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019AB As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	34,290,265.47
Total Liabilities:	32,049,758.14
Surplus (Deficit):	2,240,507.33

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.04%	**Attached:**	18.39%	**Fixed Rate:**	100.00%
Existing Home:	95.96%	**Detached:**	81.61%	**Step Rate:**	0.00%
		Manufactured:	0.90%		

Bond Information

Series Date:	02/13/2019
Series Sold:	02/13/2019
Bonds Outstanding:	31,190,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	29,435,267.60
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	161,478.87
Average Loan Amount:	154,781.35
Total No. of Loans Originated:	486
Total No. of Loans Paid Off:	263
Total No. of Loans Outstanding:	223
Weighted Average Whole Loan Interest Rate:	4.44%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	3	1.35%	421,257.46	1.43%
90 Days:	2	0.90%	273,839.81	0.93%
120 Days:	1	0.45%	104,183.74	0.35%
In Foreclosure:	2	0.90%	355,432.83	1.21%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (111,216.82)

Breakdown of Mortgage Insurers

FHA	42.01%
FmHA / RD	13.37%
Private	27.08%
Uninsured	14.68%
VA	2.86%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	84.30%	188	24,507,252.99
Gate City Bank	15.70%	35	4,856,994.09

Breakdown of Private Mortgage Insurers

MGIC	46.21%
Enact	45.55%
United Guaranty	1.67%
Radian Guaranty Inc.	4.36%
National MI	2.21%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019AB As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.50%	1	173,320.39	3.75%	2	395,773.24
3.80%	5	681,544.26	3.95%	4	495,833.02
4.00%	8	1,102,854.21	4.05%	21	1,974,576.38
4.10%	1	93,415.90	4.20%	10	1,261,001.08
4.25%	18	2,024,415.12	4.30%	31	3,604,317.29
4.35%	12	1,711,975.35	4.45%	5	722,067.85
4.50%	10	1,238,025.14	4.55%	19	2,398,982.98
4.60%	1	82,337.14	4.70%	15	2,212,051.35
4.75%	22	3,188,581.16	4.80%	29	4,051,751.66
4.85%	8	991,782.20	5.12%	1	104,183.74
Blended Loans		926,478.14			
				223	**29,435,267.60**

Loan Vintage

Vintage	Principal
2018	10,884,590.90
2019	18,550,676.70
	29,435,267.60

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,819,891.82	1,819,891.82
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(527,429.97)	(527,429.97)
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	166,736.46	164,900.69
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	923,881.27	923,881.27
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	542,101.03	473,492.72
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	155,901.26	139,071.72
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	355,034.35	317,777.05
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	345,074.96	308,393.49
Revenue Less Prepayments	Cash	Varies	N/A	12,717.62	12,717.62

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2019	-	-	140,000.00	85,000.00	225,000.00
01/01/2020	-	-	120,000.00	-	120,000.00
04/01/2020	-	-	415,000.00	-	415,000.00
07/01/2020	-	-	2,025,000.00	-	2,025,000.00
11/01/2020	-	-	3,725,000.00	500,000.00	4,225,000.00
01/01/2021	-	-	1,445,000.00	-	1,445,000.00
04/01/2021	-	-	3,740,000.00	-	3,740,000.00
07/01/2021	-	-	4,610,000.00	-	4,610,000.00
11/01/2021	-	-	3,740,000.00	1,295,000.00	5,035,000.00
01/01/2022	-	-	2,800,000.00	-	2,800,000.00
04/01/2022	-	-	2,590,000.00	-	2,590,000.00
07/01/2022	-	-	1,600,000.00	620,000.00	2,220,000.00
11/01/2022	-	-	1,570,000.00	-	1,570,000.00
01/01/2023	-	-	2,125,000.00	-	2,125,000.00

07/01/2023	-	-	1,380,000.00	-	1,380,000.00
01/01/2024	-	-	2,605,000.00	-	2,605,000.00
07/01/2024	-	-	1,870,000.00	-	1,870,000.00
01/01/2025	-	-	1,790,000.00	-	1,790,000.00
07/01/2025	-	-	1,710,000.00	-	1,710,000.00
01/01/2026	-	-	1,630,000.00	-	1,630,000.00
07/01/2026	-	-	1,570,000.00	-	1,570,000.00
	-	**-**	**43,200,000.00**	**2,500,000.00**	**45,700,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	985,000.00	-	-
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-

2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	**8,110,000.00**	**13,315,000.00**	**2,025,000.00**

2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	**-**	**4,945,000.00**	**-**

2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	**-**	**4,010,000.00**	**-**

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	410,000.00	90,000.00
07/01/2043	4.25%	1,865,000.00	-	1,585,000.00	280,000.00
01/01/2044	4.25%	1,910,000.00	-	1,625,000.00	285,000.00
07/01/2044	4.25%	1,950,000.00	-	1,655,000.00	295,000.00
01/01/2045	4.25%	1,995,000.00	-	1,690,000.00	305,000.00
07/01/2045	4.25%	2,040,000.00	-	1,735,000.00	305,000.00
01/01/2046	4.25%	2,085,000.00	-	1,770,000.00	315,000.00
07/01/2046	4.25%	2,135,000.00	-	1,810,000.00	325,000.00
01/01/2047	4.25%	2,180,000.00	-	1,855,000.00	325,000.00
07/01/2047	4.25%	2,235,000.00	-	1,895,000.00	340,000.00
01/01/2048	4.25%	2,285,000.00	-	1,940,000.00	345,000.00
07/01/2048	4.25%	2,335,000.00	-	1,985,000.00	350,000.00
01/01/2049	4.25%	2,415,000.00	-	2,045,000.00	370,000.00
07/01/2049	4.25%	1,665,000.00	-	1,430,000.00	235,000.00
		27,595,000.00	**-**	**23,430,000.00**	**4,165,000.00**

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calulated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		85,000,000.00	**8,110,000.00**	**45,700,000.00**	**31,190,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019C As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	69,220,871.30
Total Liabilities:	63,910,787.10
Surplus (Deficit):	5,310,084.20

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.72%	**Attached:**	18.18%	**Fixed Rate:**	100.00%
Existing Home:	98.28%	**Detached:**	81.82%	**Step Rate:**	0.00%
		Manufactured:	2.46%		

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	62,940,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	60,661,567.79
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	174,404.61
Average Loan Amount:	167,315.34
Total No. of Loans Originated:	772
Total No. of Loans Paid Off:	365
Total No. of Loans Outstanding:	407
Weighted Average Whole Loan Interest Rate:	4.05%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	1.97%	1,327,364.11	2.19%
90 Days:	5	1.23%	788,671.45	1.30%
120 Days:	4	0.98%	646,517.00	1.07%
In Foreclosure:	6	1.47%	888,124.61	1.46%

Real Estate Owned		**Count:**	1
Balance at Default:	111,535.43	**Current Balance:**	111,535.43

Foreclosures to date: 7 **Gain/(Loss) to Date:** (89,006.86)

Breakdown of Mortgage Insurers

FHA	46.95%
FmHA / RD	9.86%
Private	30.17%
Uninsured	10.37%
VA	2.65%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.73%	353	52,387,899.45
Gate City Bank	13.27%	54	8,344,688.86

Breakdown of Private Mortgage Insurers

MGIC	43.70%
Enact	33.13%
Radian Guaranty Inc.	16.13%
Arch MI	4.78%
Essent Guaranty	2.26%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019C As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.12%	1	125,657.02	3.20%	11	1,393,113.41
3.25%	19	2,681,822.66	3.35%	6	673,824.78
3.40%	1	72,880.33	3.45%	13	1,636,434.57
3.50%	15	1,664,875.57	3.55%	1	77,076.58
3.60%	8	1,162,648.13	3.65%	9	1,269,520.82
3.70%	15	2,041,310.65	3.75%	12	1,863,274.90
3.80%	8	1,271,260.06	3.85%	2	328,681.93
3.90%	3	426,116.44	3.95%	47	7,174,285.80
4.00%	41	6,123,043.19	4.05%	10	1,474,815.50
4.10%	19	2,682,701.06	4.15%	12	1,746,181.49
4.20%	17	2,407,593.72	4.25%	31	4,396,985.70
4.30%	19	2,580,590.98	4.35%	6	878,473.75
4.45%	14	2,074,676.81	4.50%	3	362,967.97
4.55%	9	1,216,516.98	4.60%	2	198,550.33
4.62%	1	228,318.68	4.70%	24	3,467,314.36
4.75%	10	1,459,731.91	4.80%	6	806,394.52
4.85%	11	1,465,476.50	5.12%	1	248,407.72
Blended Loans		2,980,042.97			
				407	**60,661,567.79**

Loan Vintage

Vintage	Principal
2018	556,227.51
2019	58,729,599.80
2020	1,375,740.48
	60,661,567.79

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	751,739.46	751,739.46
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(826,116.13)	(826,116.13)
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,698,126.30	3,698,126.30
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	636,937.69	606,976.14
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	236,520.93	206,586.84
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	440,515.90	392,962.21
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	584,783.30	523,416.14
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,271,553.96	1,136,387.77
Revenue Less Prepayments	Cash	Varies	N/A	20,809.49	20,809.49

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2020	-	-	75,000.00	-	75,000.00
04/01/2020	-	-	1,075,000.00	290,000.00	1,365,000.00
07/01/2020	-	-	340,000.00	450,000.00	790,000.00
11/01/2020	-	-	1,390,000.00	1,000,000.00	2,390,000.00
01/01/2021	-	-	855,000.00	-	855,000.00

04/01/2021	-	-	2,835,000.00	-	2,835,000.00
07/01/2021	-	-	4,625,000.00	-	4,625,000.00
11/01/2021	-	-	6,315,000.00	-	6,315,000.00
01/01/2022	-	-	3,550,000.00	-	3,550,000.00
04/01/2022	-	-	4,950,000.00	-	4,950,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	2,460,000.00	440,000.00	2,900,000.00
11/01/2022	-	-	1,760,000.00	-	1,760,000.00
01/01/2023	-	-	4,485,000.00	-	4,485,000.00
07/01/2023	-	-	2,425,000.00	-	2,425,000.00
01/01/2024	-	-	3,580,000.00	-	3,580,000.00
07/01/2024	-	-	2,135,000.00	-	2,135,000.00
01/01/2025	-	-	3,410,000.00	-	3,410,000.00
07/01/2025	-	-	2,365,000.00	-	2,365,000.00
01/01/2026	-	-	2,740,000.00	-	2,740,000.00
07/01/2026	-	-	2,395,000.00	-	2,395,000.00
	-	**-**	**54,080,000.00**	**2,180,000.00**	**56,260,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	1,590,000.00	-	-
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	**15,800,000.00**	**5,410,000.00**	**11,465,000.00**

2019C - 2.800% 7/1/2032 Term Bonds

2019C - 2.800% 7/1/2032 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	**-**	**725,000.00**	**6,730,000.00**

2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	**-**	**785,000.00**	**7,215,000.00**

2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

2019C - 3.200% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	**-**	**10,160,000.00**	**12,650,000.00**

2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00
		14,705,000.00	**-**	**6,550,000.00**	**8,155,000.00**

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ('SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	810,000.00	450,000.00
01/01/2043	4.00%	2,855,000.00	-	1,890,000.00	965,000.00
07/01/2043	4.00%	2,920,000.00	-	1,930,000.00	990,000.00
01/01/2044	4.00%	2,985,000.00	-	1,970,000.00	1,015,000.00
07/01/2044	4.00%	3,055,000.00	-	2,025,000.00	1,030,000.00
01/01/2045	4.00%	3,125,000.00	-	2,065,000.00	1,060,000.00
07/01/2045	4.00%	3,195,000.00	-	2,120,000.00	1,075,000.00
01/01/2046	4.00%	3,270,000.00	-	2,160,000.00	1,110,000.00
07/01/2046	4.00%	3,350,000.00	-	2,215,000.00	1,135,000.00
01/01/2047	4.00%	3,425,000.00	-	2,265,000.00	1,160,000.00
07/01/2047	4.00%	3,505,000.00	-	2,320,000.00	1,185,000.00
01/01/2048	4.00%	3,585,000.00	-	2,360,000.00	1,225,000.00
07/01/2048	4.00%	3,665,000.00	-	2,430,000.00	1,235,000.00
01/01/2049	4.00%	3,750,000.00	-	2,475,000.00	1,275,000.00
07/01/2049	4.00%	3,855,000.00	-	2,555,000.00	1,300,000.00
01/01/2050	4.00%	1,555,000.00	-	1,040,000.00	515,000.00
		49,355,000.00	**-**	**32,630,000.00**	**16,725,000.00**
		135,000,000.00	**15,800,000.00**	**56,260,000.00**	**62,940,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019DE Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	18,686,194.62
Total Liabilities:	15,065,491.82
Surplus (Deficit):	3,620,702.80

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.41%	**Attached:**	9.64%	**Fixed Rate:**	100.00%
Existing Home:	97.59%	**Detached:**	90.36%	**Step Rate:**	0.00%
		Manufactured:	8.43%		

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	14,970,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	15,560,117.27
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	227,807.96
Average Loan Amount:	212,556.51
Total No. of Loans Originated:	142
Total No. of Loans Paid Off:	59
Total No. of Loans Outstanding:	83
Weighted Average Whole Loan Interest Rate:	4.48%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	1	1.20%	98,877.07	0.64%
90 Days:	1	1.20%	176,976.79	1.14%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	1	1.20%	236,283.30	1.52%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (18,123.73)

Breakdown of Mortgage Insurers

FHA	47.26%
FmHA / RD	5.30%
Private	32.89%
Uninsured	10.40%
VA	4.15%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.36%	75	14,026,503.35
Gate City Bank	9.64%	8	1,533,613.92

Breakdown of Private Mortgage Insurers

MGIC	37.48%
Enact	9.93%
Radian Guaranty Inc.	35.09%
Arch MI	12.27%
Essent Guaranty	5.23%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019DE Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	1	316,143.47	3.15%	2	403,787.35
3.25%	4	708,888.99	3.45%	3	676,725.92
3.50%	2	491,481.02	3.55%	1	299,155.27
3.65%	2	435,038.95	3.70%	1	151,759.09
3.95%	1	205,571.08	4.00%	2	323,844.32
4.05%	1	184,072.65	4.10%	1	160,960.33
4.20%	3	560,788.96	4.25%	7	922,956.12
4.30%	2	301,809.11	4.40%	3	503,115.54
4.45%	1	234,055.56	4.50%	6	834,251.01
4.55%	2	460,970.04	4.60%	2	322,392.92
4.65%	2	392,124.93	4.75%	1	78,964.99
4.90%	5	1,434,119.89	5.00%	12	2,436,717.74
5.05%	2	321,686.87	5.25%	3	617,259.29
5.37%	3	470,693.40	5.50%	1	216,374.35
5.55%	1	193,370.01	5.75%	5	762,091.70
6.00%	1	138,946.40			
				83	**15,560,117.27**

Loan Vintage

Vintage	Principal
2019	2,482,064.77
2020	5,710,329.29
2021	3,263,265.20
2022	4,104,458.01
	15,560,117.27

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	281,673.27	281,673.27
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,921,856.59	1,921,856.59
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	120,621.73	110,799.50
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	46,469.41	40,588.24
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	106,387.33	94,902.82
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	95,405.00	85,393.20
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	108,319.36	96,805.01
Revenue Less Prepayments	Cash	Varies	N/A	8,720.29	8,720.29

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2022	-	-	-	2,000,000.00	2,000,000.00
07/01/2026	-	-	-	4,805,000.00	4,805,000.00
	-	**-**	**-**	**6,805,000.00**	**6,805,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	275,000.00	-	-
01/01/2027	3.20%	280,000.00	-	280,000.00	-
07/01/2027	3.25%	285,000.00	-	285,000.00	-
01/01/2028	3.30%	290,000.00	-	290,000.00	-
07/01/2028	3.35%	295,000.00	-	295,000.00	-
01/01/2029	3.40%	300,000.00	-	300,000.00	-
07/01/2029	3.45%	305,000.00	-	305,000.00	-
		4,980,000.00	**3,225,000.00**	**1,755,000.00**	**-**

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	**-**	**-**	**2,705,000.00**

2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	370,000.00	-
07/01/2034	4.00%	380,000.00	-	380,000.00	-
01/01/2035	4.00%	385,000.00	-	385,000.00	-
07/01/2035	4.00%	395,000.00	-	395,000.00	-
01/01/2036	4.00%	405,000.00	-	405,000.00	-
07/01/2036	4.00%	415,000.00	-	415,000.00	-
01/01/2037	4.00%	425,000.00	-	425,000.00	-
07/01/2037	4.00%	435,000.00	-	435,000.00	-
01/01/2038	4.00%	445,000.00	-	445,000.00	-
07/01/2038	4.00%	455,000.00	-	455,000.00	-
01/01/2039	4.00%	465,000.00	-	465,000.00	-
07/01/2039	4.00%	475,000.00	-	475,000.00	-
		5,050,000.00	**-**	**5,050,000.00**	**-**

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in parton any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	**-**	**-**	**12,265,000.00**
		25,000,000.00	**3,225,000.00**	**6,805,000.00**	**14,970,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	44,117,488.16
Total Liabilities:	40,783,227.03
Surplus (Deficit):	3,334,261.13

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.55%	**Attached:**	17.05%	**Fixed Rate:**	100.00%
Existing Home:	95.45%	**Detached:**	82.95%	**Step Rate:**	0.00%
		Manufactured:	2.27%		

Bond Information

Series Date:	12/10/2019
Series Sold:	
Bonds Outstanding:	40,445,000.00
First Operational Redemption Date:	01/01/2029

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	38,946,785.16
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	168,417.33
Average Loan Amount:	161,739.59
Total No. of Loans Originated:	648
Total No. of Loans Paid Off:	384
Total No. of Loans Outstanding:	264
Weighted Average Whole Loan Interest Rate:	3.87%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	1.52%	507,081.63	1.30%
90 Days:	1	0.38%	186,199.73	0.48%
120 Days:	2	0.76%	295,161.22	0.76%
In Foreclosure:	1	0.38%	87,976.04	0.23%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** 48,385.52

Breakdown of Mortgage Insurers

FHA	42.00%
FmHA / RD	12.11%
Private	32.14%
Uninsured	13.75%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	70.45%	186	28,338,398.81
Gate City Bank	29.55%	78	10,503,573.33

Breakdown of Private Mortgage Insurers

MGIC	60.47%
Enact	29.54%
Radian Guaranty Inc.	4.34%
Arch MI	3.14%
Essent Guaranty	2.51%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.10%	5	815,125.31	3.20%	1	144,295.19
3.25%	3	415,052.54	3.35%	7	783,674.88
3.40%	19	2,276,478.52	3.45%	4	559,164.09
3.50%	14	1,716,970.90	3.55%	7	1,034,252.41
3.60%	14	1,940,411.42	3.65%	15	1,833,288.31
3.70%	6	972,726.77	3.75%	6	1,098,195.15
3.80%	17	1,857,562.69	3.85%	25	3,852,641.14
3.90%	20	2,766,232.72	3.95%	8	1,019,697.66
4.00%	16	2,427,200.36	4.05%	7	835,262.62
4.10%	18	2,718,384.49	4.15%	9	977,556.68
4.20%	1	73,137.06	4.25%	15	2,189,098.28
4.30%	4	633,383.26	4.40%	1	131,303.67
4.45%	2	231,839.82	4.50%	6	925,982.85
4.55%	2	287,127.51	4.65%	3	476,886.11
4.70%	7	926,542.60	4.75%	2	308,760.20
Blended Loans		2,718,549.95			
				264	**38,946,785.16**

Loan Vintage

Vintage	Principal
2019	14,430,710.08
2020	24,512,125.01
	38,942,835.09

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	861,115.76	861,115.76
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(432,603.55)	(432,603.55)
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,183,878.70	2,183,878.70
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	370,648.57	353,213.26
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	106,273.58	92,823.60
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	763,132.55	683,049.42
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	235,209.19	210,206.45
Revenue Less Prepayments	Cash	Varies	N/A	7,005.97	7,005.97

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2020	-	-	165,000.00	-	165,000.00
01/01/2021	-	-	305,000.00	-	305,000.00
04/01/2021	-	-	720,000.00	-	720,000.00
07/01/2021	-	-	1,795,000.00	-	1,795,000.00
11/01/2021	-	-	2,465,000.00	965,000.00	3,430,000.00
01/01/2022	-	-	1,885,000.00	-	1,885,000.00
04/01/2022	-	-	2,390,000.00	-	2,390,000.00
07/01/2022	-	-	2,035,000.00	-	2,035,000.00
11/01/2022	-	-	1,930,000.00	-	1,930,000.00
01/01/2023	-	-	2,330,000.00	-	2,330,000.00

07/01/2023	-	-	1,355,000.00	-	1,355,000.00
01/01/2024	-	-	3,005,000.00	-	3,005,000.00
07/01/2024	-	-	1,410,000.00	-	1,410,000.00
01/01/2025	-	-	2,300,000.00	-	2,300,000.00
07/01/2025	-	-	1,735,000.00	-	1,735,000.00
01/01/2026	-	-	1,655,000.00	-	1,655,000.00
07/01/2026	-	-	1,580,000.00	-	1,580,000.00
	-	**-**	**29,060,000.00**	**965,000.00**	**30,025,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	995,000.00	-	-
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00

2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	**9,530,000.00**	**1,895,000.00**	**12,875,000.00**

2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	**-**	**685,000.00**	**4,085,000.00**

2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00

2019F - 2.950% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	**-**	**3,725,000.00**	**9,540,000.00**

2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	**-**	**4,345,000.00**	**7,750,000.00**

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	105,000.00	60,000.00
01/01/2044	3.75%	1,650,000.00	-	1,255,000.00	395,000.00
07/01/2044	3.75%	1,685,000.00	-	1,275,000.00	410,000.00
01/01/2045	3.75%	1,720,000.00	-	1,310,000.00	410,000.00

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	3.75%	1,755,000.00	-	1,325,000.00	430,000.00
01/01/2046	3.75%	1,790,000.00	-	1,355,000.00	435,000.00
07/01/2046	3.75%	1,825,000.00	-	1,385,000.00	440,000.00
01/01/2047	3.75%	1,865,000.00	-	1,410,000.00	455,000.00
07/01/2047	3.75%	1,900,000.00	-	1,440,000.00	460,000.00
01/01/2048	3.75%	1,940,000.00	-	1,475,000.00	465,000.00
07/01/2048	3.75%	1,980,000.00	-	1,500,000.00	480,000.00
01/01/2049	3.75%	2,020,000.00	-	1,535,000.00	485,000.00
07/01/2049	3.75%	2,125,000.00	-	1,600,000.00	525,000.00
01/01/2050	3.75%	2,145,000.00	-	1,630,000.00	515,000.00
07/01/2050	3.75%	1,005,000.00	-	775,000.00	230,000.00
		25,570,000.00	**-**	**19,375,000.00**	**6,195,000.00**
		80,000,000.00	**9,530,000.00**	**30,025,000.00**	**40,445,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	64,247,065.64
Total Liabilities:	61,507,036.12
Surplus (Deficit):	2,740,029.52

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.89%	**Attached:**	18.09%	**Fixed Rate:**	100.00%
Existing Home:	95.11%	**Detached:**	81.91%	**Step Rate:**	0.00%
		Manufactured:	3.91%		

Bond Information

Series Date:	05/19/2020
Series Sold:	
Bonds Outstanding:	60,915,000.00
First Operational Redemption Date:	07/01/2029

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	56,490,145.51
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	174,748.93
Average Loan Amount:	167,671.11
Total No. of Loans Originated:	607
Total No. of Loans Paid Off:	198
Total No. of Loans Outstanding:	409
Weighted Average Whole Loan Interest Rate:	3.62%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	8	1.96%	1,242,297.68	2.20%
90 Days:	4	0.98%	597,199.44	1.06%
120 Days:	4	0.98%	611,023.82	1.08%
In Foreclosure:	8	1.96%	1,136,873.38	2.01%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (68,353.24)

Breakdown of Mortgage Insurers

FHA	46.10%
FmHA / RD	8.01%
Private	33.09%
Uninsured	12.10%
VA	0.70%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	82.15%	336	45,761,252.32
Gate City Bank	17.85%	73	10,833,706.21

Breakdown of Private Mortgage Insurers

MGIC	50.16%
Enact	28.59%
Radian Guaranty Inc.	12.34%
Arch MI	5.37%
Essent Guaranty	3.54%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.65%	1	240,135.53	2.70%	3	477,775.56
2.75%	1	197,168.36	2.90%	1	76,160.29
2.95%	14	1,943,133.48	3.00%	9	922,949.99
3.10%	10	1,355,428.07	3.15%	4	531,467.48
3.20%	35	4,636,871.63	3.25%	21	2,484,353.38
3.30%	1	154,455.19	3.35%	5	558,930.53
3.40%	12	1,424,276.72	3.45%	28	4,083,322.64
3.50%	51	7,256,944.50	3.60%	6	885,917.14
3.65%	15	2,431,746.25	3.70%	4	723,766.50
3.75%	12	1,740,314.40	3.85%	50	7,683,651.66
3.90%	22	3,179,354.31	3.95%	59	9,015,117.47
4.00%	41	5,651,086.71	4.10%	3	555,966.16
4.50%	1	39,830.37	Blended Loans		(1,759,978.81)
				409	**56,490,145.51**

Loan Vintage

Vintage	Principal
2019	2,622,873.01
2020	53,645,832.63
2021	225,389.94
	56,494,095.58

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	537,247.35	537,247.35
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	191,117.76	191,117.76
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,604,459.22	2,604,459.22
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,021,128.76	891,894.70
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	483,391.30	432,664.22
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	872,899.52	780,110.30
Revenue Less Prepayments	Cash	Varies	N/A	11,441.30	11,441.30

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2021	-	-	-	150,000.00	150,000.00
04/01/2021	-	-	270,000.00	-	270,000.00
07/01/2021	-	-	795,000.00	-	795,000.00
11/01/2021	-	-	1,180,000.00	-	1,180,000.00
01/01/2022	-	-	1,460,000.00	-	1,460,000.00
04/01/2022	-	-	1,665,000.00	-	1,665,000.00
07/01/2022	-	-	1,235,000.00	565,000.00	1,800,000.00
11/01/2022	-	-	1,185,000.00	-	1,185,000.00
01/01/2023	-	-	2,295,000.00	-	2,295,000.00
07/01/2023	-	-	1,630,000.00	-	1,630,000.00
01/01/2024	-	-	4,425,000.00	-	4,425,000.00
07/01/2024	-	-	1,500,000.00	400,000.00	1,900,000.00
01/01/2025	-	-	2,690,000.00	-	2,690,000.00

07/01/2025	-	-	2,380,000.00	-	2,380,000.00
01/01/2026	-	-	2,120,000.00	-	2,120,000.00
07/01/2026	-	-	2,030,000.00	-	2,030,000.00
	-	**-**	**26,860,000.00**	**1,115,000.00**	**27,975,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrned thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the M011gage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	1,260,000.00	-	-
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00

2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	**11,110,000.00**	**2,360,000.00**	**16,255,000.00**

2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	**-**	**-**	**9,080,000.00**

2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00

2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	**-**	**815,000.00**	**16,170,000.00**

2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	**-**	**2,335,000.00**	**9,825,000.00**

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply ainounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Tenn Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industty and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	935,000.00	415,000.00
07/01/2044	4.00%	2,060,000.00	-	1,440,000.00	620,000.00
01/01/2045	4.00%	2,095,000.00	-	1,475,000.00	620,000.00
07/01/2045	4.00%	2,135,000.00	-	1,490,000.00	645,000.00

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	2,180,000.00	-	1,530,000.00	650,000.00
07/01/2046	4.00%	2,220,000.00	-	1,555,000.00	665,000.00
01/01/2047	4.00%	2,260,000.00	-	1,580,000.00	680,000.00
07/01/2047	4.00%	2,305,000.00	-	1,620,000.00	685,000.00
01/01/2048	4.00%	2,345,000.00	-	1,645,000.00	700,000.00
07/01/2048	4.00%	2,390,000.00	-	1,670,000.00	720,000.00
01/01/2049	4.00%	2,435,000.00	-	1,710,000.00	725,000.00
07/01/2049	4.00%	2,480,000.00	-	1,740,000.00	740,000.00
01/01/2050	4.00%	2,530,000.00	-	1,775,000.00	755,000.00
07/01/2050	4.00%	2,525,000.00	-	1,770,000.00	755,000.00
01/01/2051	4.00%	740,000.00	-	530,000.00	210,000.00
		32,050,000.00	**-**	**22,465,000.00**	**9,585,000.00**
		100,000,000.00	**11,110,000.00**	**27,975,000.00**	**60,915,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	90,639,327.76
Total Liabilities:	83,367,759.33
Surplus (Deficit):	7,271,568.43

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.30%	**Attached:**	18.16%	**Fixed Rate:**	100.00%
Existing Home:	97.70%	**Detached:**	81.84%	**Step Rate:**	0.00%
		Manufactured:	3.13%		

Bond Information

Series Date:	12/01/2020
Series Sold:	
Bonds Outstanding:	82,550,000.00
First Operational Redemption Date:	01/01/2030

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	79,987,945.18
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	184,319.23
Average Loan Amount:	176,556.12
Total No. of Loans Originated:	761
Total No. of Loans Paid Off:	282
Total No. of Loans Outstanding:	479
Weighted Average Whole Loan Interest Rate:	3.32%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	6	1.25%	766,027.37	0.96%
90 Days:	4	0.84%	634,872.15	0.79%
120 Days:	8	1.67%	1,173,999.77	1.47%
In Foreclosure:	2	0.42%	184,286.68	0.23%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (4,288.62)

Breakdown of Mortgage Insurers

FHA	42.83%
FmHA / RD	8.04%
Private	38.47%
Uninsured	9.52%
VA	1.14%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.77%	430	68,131,833.23
Gate City Bank	10.23%	49	11,856,111.95

Breakdown of Private Mortgage Insurers

MGIC	41.01%
Enact	31.98%
Radian Guaranty Inc.	18.60%
National MI	1.39%
Arch MI	2.89%
Essent Guaranty	4.13%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	7	1,124,643.22	2.55%	11	1,946,074.88
2.60%	2	336,878.01	2.65%	8	971,654.49
2.70%	13	1,839,732.46	2.75%	15	2,286,882.46
2.80%	7	843,393.62	2.85%	7	1,231,900.64
2.90%	21	3,249,695.85	2.95%	28	4,071,781.27
3.00%	19	2,783,146.34	3.05%	5	852,662.97
3.10%	16	2,291,575.19	3.15%	33	5,002,645.03
3.20%	9	1,354,292.22	3.25%	17	2,845,546.83
3.30%	24	3,933,118.04	3.35%	6	823,185.02
3.40%	42	5,811,569.30	3.45%	40	6,538,769.18
3.50%	19	2,698,293.59	3.60%	5	753,862.20
3.65%	12	2,124,846.27	3.70%	2	369,272.54
3.75%	3	512,476.68	3.85%	69	11,155,498.89
3.90%	31	4,293,461.65	3.95%	3	408,380.39
3.99%	1	134,861.89	4.00%	4	699,320.08
Blended Loans		6,698,523.98			
				479	**79,987,945.18**

Loan Vintage

Vintage	Principal
2020	32,171,244.22
2021	47,816,700.96
	79,987,945.18

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	671,559.10	671,559.10
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,276,410.93	1,114,868.36
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,476,789.97	3,476,789.97
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,258,470.67	1,258,470.67
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	604,239.13	540,830.28
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,091,124.37	975,137.85
Revenue Less Prepayments	Cash	Varies	N/A	22,959.09	22,959.09

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2021	-	-	150,000.00	-	150,000.00
01/01/2022	-	-	305,000.00	515,000.00	820,000.00
04/01/2022	-	-	635,000.00	-	635,000.00
07/01/2022	-	-	695,000.00	825,000.00	1,520,000.00
11/01/2022	-	-	2,675,000.00	-	2,675,000.00
01/01/2023	-	-	1,955,000.00	245,000.00	2,200,000.00
07/01/2023	-	-	855,000.00	-	855,000.00
01/01/2024	-	-	4,600,000.00	-	4,600,000.00
07/01/2024	-	-	2,355,000.00	-	2,355,000.00
01/01/2025	-	-	3,600,000.00	-	3,600,000.00
07/01/2025	-	-	2,330,000.00	-	2,330,000.00

01/01/2026	-	-	2,850,000.00	-	2,850,000.00
07/01/2026	-	-	2,295,000.00	-	2,295,000.00
	-	**-**	**25,300,000.00**	**1,585,000.00**	**26,885,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	1,575,000.00	-	-
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00

2020B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00
		36,195,000.00	**15,565,000.00**	**505,000.00**	**20,125,000.00**

2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	**-**	**-**	**11,205,000.00**

2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00

2020B - 2.350% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	**-**	**1,555,000.00**	**19,285,000.00**

2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	**-**	**1,250,000.00**	**15,490,000.00**

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,310,000.00	940,000.00
01/01/2045	3.00%	2,545,000.00	-	1,495,000.00	1,050,000.00
07/01/2045	3.00%	2,590,000.00	-	1,535,000.00	1,055,000.00
01/01/2046	3.00%	2,635,000.00	-	1,555,000.00	1,080,000.00

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,685,000.00	-	1,575,000.00	1,110,000.00
01/01/2047	3.00%	2,730,000.00	-	1,615,000.00	1,115,000.00
07/01/2047	3.00%	2,780,000.00	-	1,630,000.00	1,150,000.00
01/01/2048	3.00%	2,830,000.00	-	1,670,000.00	1,160,000.00
07/01/2048	3.00%	2,880,000.00	-	1,700,000.00	1,180,000.00
01/01/2049	3.00%	2,930,000.00	-	1,730,000.00	1,200,000.00
07/01/2049	3.00%	2,985,000.00	-	1,760,000.00	1,225,000.00
01/01/2050	3.00%	3,035,000.00	-	1,780,000.00	1,255,000.00
07/01/2050	3.00%	3,160,000.00	-	1,865,000.00	1,295,000.00
01/01/2051	3.00%	3,180,000.00	-	1,875,000.00	1,305,000.00
07/01/2051	3.00%	805,000.00	-	480,000.00	325,000.00
		40,020,000.00	**-**	**23,575,000.00**	**16,445,000.00**
		125,000,000.00	**15,565,000.00**	**26,885,000.00**	**82,550,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	93,437,487.26
Total Liabilities:	87,961,619.09
Surplus (Deficit):	5,475,868.17

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.58%	**Attached:**	18.08%	**Fixed Rate:**	100.00%
Existing Home:	96.42%	**Detached:**	81.92%	**Step Rate:**	0.00%
		Manufactured:	3.20%		

Bond Information

Series Date:	06/08/2021
Series Sold:	
Bonds Outstanding:	86,980,000.00
First Operational Redemption Date:	07/01/2030

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	82,555,595.74
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	187,940.31
Average Loan Amount:	179,719.63
Total No. of Loans Originated:	691
Total No. of Loans Paid Off:	160
Total No. of Loans Outstanding:	531
Weighted Average Whole Loan Interest Rate:	3.07%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	0.94%	881,844.63	1.07%
90 Days:	5	0.94%	790,382.58	0.96%
120 Days:	6	1.13%	1,033,098.64	1.25%
In Foreclosure:	3	0.56%	466,933.10	0.57%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (17,909.32)

Breakdown of Mortgage Insurers

FHA	43.35%
FmHA / RD	7.07%
Private	39.08%
Uninsured	8.92%
VA	1.58%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	77.02%	409	65,006,059.20
Gate City Bank	22.98%	122	17,402,729.55

Breakdown of Private Mortgage Insurers

MGIC	48.50%
Enact	18.44%
Radian Guaranty Inc.	19.81%
National MI	5.45%
Arch MI	3.22%
Essent Guaranty	4.58%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	17	2,485,059.77	2.55%	18	2,917,339.19
2.60%	5	756,626.91	2.65%	6	889,693.14
2.70%	13	1,678,125.05	2.75%	50	7,976,081.87
2.80%	38	5,614,464.59	2.85%	14	2,217,381.23
2.90%	28	3,826,908.45	2.95%	37	5,458,756.61
3.00%	27	4,602,544.52	3.05%	14	2,287,518.40
3.10%	6	1,056,603.03	3.15%	10	1,642,097.27
3.20%	11	1,589,085.32	3.25%	66	10,715,230.35
3.30%	72	12,390,427.37	3.35%	18	2,976,024.76
3.40%	26	4,003,328.97	3.45%	47	7,689,897.27
3.50%	8	1,230,902.10	Blended Loans		(1,448,500.43)
				531	**82,555,595.74**

Loan Vintage

Vintage	Principal
2020	2,586,517.91
2021	77,476,682.08
2022	2,484,493.44
	82,547,693.43

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	1,644,969.67	1,467,395.19
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	670,238.54	670,238.54
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	478,659.42	478,659.42
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,304,253.09	3,304,253.09
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	53,850.54	48,199.46
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,113,211.59	994,877.20
Revenue Less Prepayments	Cash	Varies	N/A	131,162.13	131,162.13

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	630,000.00	270,000.00	900,000.00
11/01/2022	-	-	1,195,000.00	-	1,195,000.00
01/01/2023	-	-	1,070,000.00	385,000.00	1,455,000.00
07/01/2023	-	-	380,000.00	-	380,000.00
01/01/2024	-	-	3,905,000.00	-	3,905,000.00
07/01/2024	-	-	2,285,000.00	300,000.00	2,585,000.00
01/01/2025	-	-	1,665,000.00	-	1,665,000.00
07/01/2025	-	-	2,620,000.00	-	2,620,000.00
01/01/2026	-	-	2,650,000.00	-	2,650,000.00
07/01/2026	-	-	2,935,000.00	-	2,935,000.00
	-	**-**	**19,335,000.00**	**955,000.00**	**20,290,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or fmanced in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	1,540,000.00	-	-
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00

2021A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	**12,730,000.00**	**1,195,000.00**	**22,980,000.00**

2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	**-**	**-**	**10,980,000.00**

2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00

2021A - 2.250% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	**-**	**-**	**20,280,000.00**

2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	**-**	**-**	**13,310,000.00**

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	100,000.00	130,000.00
01/01/2045	3.00%	2,365,000.00	-	1,170,000.00	1,195,000.00
07/01/2045	3.00%	2,410,000.00	-	1,195,000.00	1,215,000.00
01/01/2046	3.00%	2,450,000.00	-	1,220,000.00	1,230,000.00
07/01/2046	3.00%	2,490,000.00	-	1,230,000.00	1,260,000.00
01/01/2047	3.00%	2,535,000.00	-	1,265,000.00	1,270,000.00
07/01/2047	3.00%	2,580,000.00	-	1,270,000.00	1,310,000.00
01/01/2048	3.00%	2,625,000.00	-	1,305,000.00	1,320,000.00
07/01/2048	3.00%	2,670,000.00	-	1,330,000.00	1,340,000.00
01/01/2049	3.00%	2,715,000.00	-	1,340,000.00	1,375,000.00
07/01/2049	3.00%	2,765,000.00	-	1,380,000.00	1,385,000.00
01/01/2050	3.00%	2,810,000.00	-	1,385,000.00	1,425,000.00
07/01/2050	3.00%	2,860,000.00	-	1,420,000.00	1,440,000.00

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	2,975,000.00	-	1,475,000.00	1,500,000.00
07/01/2051	3.00%	2,995,000.00	-	1,495,000.00	1,500,000.00
01/01/2052	3.00%	1,050,000.00	-	515,000.00	535,000.00
		38,525,000.00	**-**	**19,095,000.00**	**19,430,000.00**
		120,000,000.00	**12,730,000.00**	**20,290,000.00**	**86,980,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	108,190,176.37
Total Liabilities:	102,699,305.95
Surplus (Deficit):	5,490,870.42

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.31%	**Attached:**	19.39%	**Fixed Rate:**	100.00%
Existing Home:	95.69%	**Detached:**	80.61%	**Step Rate:**	0.00%
		Manufactured:	3.41%		

Bond Information

Series Date:	11/02/2021
Series Sold:	
Bonds Outstanding:	101,020,000.00
First Operational Redemption Date:	01/01/2031

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	97,411,589.70
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	177,662.95
Average Loan Amount:	167,473.43
Total No. of Loans Originated:	759
Total No. of Loans Paid Off:	202
Total No. of Loans Outstanding:	557
Weighted Average Whole Loan Interest Rate:	3.60%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	1.26%	1,019,238.55	1.05%
90 Days:	4	0.72%	730,157.40	0.75%
120 Days:	4	0.72%	720,788.26	0.74%
In Foreclosure:	6	1.08%	1,047,840.46	1.08%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (32,247.71)

Breakdown of Mortgage Insurers

FHA	40.56%
FmHA / RD	8.59%
Private	38.23%
Uninsured	12.10%
VA	0.52%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	86.71%	483	89,021,162.36
Gate City Bank	13.29%	74	8,490,476.76

Breakdown of Private Mortgage Insurers

MGIC	43.57%
Enact	27.14%
United Guaranty	0.54%
Radian Guaranty Inc.	23.05%
National MI	1.80%
Arch MI	2.45%
Essent Guaranty	1.45%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	7	1,191,036.25	2.55%	16	2,476,554.04
2.60%	8	958,590.72	2.65%	4	486,877.14
2.70%	11	1,529,144.37	2.75%	35	5,627,647.90
2.80%	36	5,602,794.80	2.85%	15	2,225,122.87
2.90%	19	2,747,841.88	2.95%	11	1,715,337.64
3.00%	5	904,848.26	3.05%	7	1,050,398.78
3.10%	5	870,852.91	3.15%	2	176,673.36
3.20%	4	688,985.97	3.25%	31	5,315,790.08
3.30%	32	5,460,338.91	3.35%	18	3,282,340.60
3.40%	8	1,343,352.98	3.45%	9	1,516,118.71
3.50%	4	672,941.70	3.55%	3	483,979.20
3.60%	2	271,635.42	3.65%	3	689,073.08
3.70%	6	1,070,094.49	3.75%	4	645,963.37
3.80%	9	1,794,630.56	3.85%	4	438,260.82
3.90%	7	1,018,524.88	3.95%	10	1,478,845.64
4.00%	6	1,046,958.13	4.05%	4	815,901.55
4.10%	3	361,597.55	4.15%	8	1,428,922.57
4.20%	7	1,224,923.73	4.25%	9	966,532.89
4.30%	5	783,013.38	4.35%	8	1,041,349.68
4.40%	20	2,787,214.44	4.45%	13	1,987,405.58
4.50%	11	1,495,457.07	4.55%	7	1,235,394.38
4.60%	2	346,090.48	4.65%	8	888,777.95
4.70%	9	1,716,194.43	4.80%	3	41,127.38
4.85%	11	591,586.91	4.90%	13	1,132,681.10
4.95%	7	486,891.80	5.00%	4	229,533.85
5.05%	8	226,709.25	5.10%	5	359,893.09
5.15%	5	452,131.08	5.20%	3	53,016.44
5.25%	9	342,685.48	5.30%	4	475,589.76
5.35%	9	1,050,918.34	5.40%	8	1,117,674.35
5.45%	5	438,548.84	5.50%	3	360,259.63
5.55%	1	40,876.95	5.65%	1	5,369.90
5.70%	1	62,736.90	5.75%	1	48,711.99
6.87%	1	91,879.13	Blended Loans		17,942,436.39
				557	**97,411,589.70**

Loan Vintage

Vintage	Principal
2004	819,089.06
2005	1,063,146.13
2009	413,255.71
2014	6,364,041.77
2015	296,367.10
2021	37,580,329.19
2022	50,831,516.00
2011	51,450.44
	97,419,195.40

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	2,715,380.19	2,430,428.19
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	683,550.28	683,550.28

Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	754,664.71	754,664.71
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,561,103.53	3,561,103.53
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	641,176.75	573,019.66
Revenue Less Prepayments	Cash	Varies	N/A	520,350.65	520,350.65

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	655,000.00	-	655,000.00
11/01/2022	-	-	1,520,000.00	-	1,520,000.00
01/01/2023	-	-	1,490,000.00	25,000.00	1,515,000.00
07/01/2023	-	-	825,000.00	-	825,000.00
01/01/2024	-	-	3,145,000.00	295,000.00	3,440,000.00
07/01/2024	-	-	1,990,000.00	-	1,990,000.00
01/01/2025	-	-	3,680,000.00	-	3,680,000.00
07/01/2025	-	-	3,690,000.00	-	3,690,000.00
01/01/2026	-	-	4,910,000.00	-	4,910,000.00
07/01/2026	-	-	3,690,000.00	-	3,690,000.00
	-	**-**	**25,595,000.00**	**320,000.00**	**25,915,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	**-**	**-**	**28,460,000.00**

2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the

2021BC - Series B - 2.300% 7/1/2036 Term Bonds (continued)

assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	**-**	**-**	**13,430,000.00**

2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	**-**	**-**	**23,925,000.00**

2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

2021BC - Series B - 2.600% 1/1/2043 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	**-**	**-**	**5,885,000.00**

2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	915,000.00	1,110,000.00
07/01/2043	3.00%	2,725,000.00	-	1,245,000.00	1,480,000.00
01/01/2044	3.00%	2,760,000.00	-	1,265,000.00	1,495,000.00
07/01/2044	3.00%	2,790,000.00	-	1,280,000.00	1,510,000.00
01/01/2045	3.00%	2,685,000.00	-	1,225,000.00	1,460,000.00
07/01/2045	3.00%	2,555,000.00	-	1,170,000.00	1,385,000.00
01/01/2046	3.00%	2,580,000.00	-	1,185,000.00	1,395,000.00
07/01/2046	3.00%	2,605,000.00	-	1,190,000.00	1,415,000.00
01/01/2047	3.00%	2,655,000.00	-	1,215,000.00	1,440,000.00
07/01/2047	3.00%	2,705,000.00	-	1,240,000.00	1,465,000.00
01/01/2048	3.00%	2,755,000.00	-	1,260,000.00	1,495,000.00
07/01/2048	3.00%	2,805,000.00	-	1,285,000.00	1,520,000.00
01/01/2049	3.00%	2,855,000.00	-	1,310,000.00	1,545,000.00
07/01/2049	3.00%	2,910,000.00	-	1,325,000.00	1,585,000.00
01/01/2050	3.00%	2,965,000.00	-	1,360,000.00	1,605,000.00
07/01/2050	3.00%	3,020,000.00	-	1,385,000.00	1,635,000.00
01/01/2051	3.00%	3,075,000.00	-	1,415,000.00	1,660,000.00
07/01/2051	3.00%	3,135,000.00	-	1,430,000.00	1,705,000.00
01/01/2052	3.00%	2,955,000.00	-	1,355,000.00	1,600,000.00
07/01/2052	3.00%	740,000.00	-	340,000.00	400,000.00
		53,300,000.00	**-**	**24,395,000.00**	**28,905,000.00**

2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

2021BC - Series C - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	1,920,000.00	-	-
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	**14,045,000.00**	**1,840,000.00**	**415,000.00**
		141,300,000.00	**14,045,000.00**	**26,235,000.00**	**101,020,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	103,138,361.15
Total Liabilities:	98,257,425.88
Surplus (Deficit):	4,880,935.27

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.03%	**Attached:**	18.55%	**Fixed Rate:**	100.00%
Existing Home:	95.97%	**Detached:**	81.45%	**Step Rate:**	0.00%
		Manufactured:	2.26%		

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	97,115,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	93,348,671.86
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	197,997.86
Average Loan Amount:	187,187.92
Total No. of Loans Originated:	752
Total No. of Loans Paid Off:	132
Total No. of Loans Outstanding:	620
Weighted Average Whole Loan Interest Rate:	4.19%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	14	2.26%	2,600,941.06	2.79%
90 Days:	7	1.13%	806,939.37	0.86%
120 Days:	7	1.13%	1,171,561.65	1.26%
In Foreclosure:	3	0.48%	519,339.79	0.56%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (62,223.42)

Breakdown of Mortgage Insurers

FHA	38.08%
FmHA / RD	5.78%
Private	45.21%
Uninsured	9.28%
VA	1.65%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	93.87%	582	82,516,294.93
Gate City Bank	6.13%	38	10,820,206.20

Breakdown of Private Mortgage Insurers

MGIC	40.93%
Enact	20.36%
Radian Guaranty Inc.	30.20%
National MI	3.28%
Arch MI	2.54%
Essent Guaranty	2.69%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.50%	8	1,292,269.48	2.55%	17	2,628,524.19
2.60%	1	118,895.69	2.65%	9	1,222,946.50
2.70%	2	342,045.07	2.75%	29	5,049,040.01
2.80%	50	7,060,624.93	2.85%	5	811,701.79
2.90%	4	493,638.30	2.95%	3	592,667.67
3.00%	12	1,959,893.19	3.05%	11	2,005,270.75
3.10%	1	169,596.13	3.15%	7	1,282,389.40
3.20%	5	825,175.25	3.25%	47	8,164,291.01
3.30%	49	8,049,092.61	3.35%	4	659,037.92
3.40%	7	1,049,942.32	3.45%	8	1,404,852.41
3.50%	5	941,173.85	3.55%	7	1,049,751.65
3.60%	1	210,243.34	3.65%	6	1,125,854.69
3.70%	4	644,934.49	3.75%	9	1,530,684.42
3.80%	4	657,520.60	3.85%	4	689,892.99
3.90%	7	1,175,382.24	3.95%	7	1,137,631.05
4.00%	5	775,854.22	4.05%	3	485,054.81
4.15%	2	461,140.63	4.20%	7	1,211,833.83
4.25%	1	210,837.62	4.30%	2	370,543.14
4.35%	1	164,823.22	4.40%	5	828,025.25
4.45%	9	1,444,460.82	4.50%	5	839,331.63
4.55%	2	378,294.67	4.65%	4	810,417.13
4.70%	6	1,196,995.56	4.75%	5	817,392.55
4.80%	4	813,457.68	4.85%	3	541,535.53
4.90%	10	1,614,270.87	4.95%	18	2,897,488.76
5.00%	11	1,613,313.21	5.05%	7	1,279,819.56
5.10%	8	1,481,862.20	5.15%	8	1,316,636.97
5.20%	8	1,687,177.13	5.25%	2	484,673.39
5.30%	3	507,263.09	5.35%	4	617,517.83
5.40%	19	3,201,677.45	5.45%	20	3,627,415.08
5.50%	8	1,351,420.95	5.55%	5	906,013.95
5.60%	11	1,693,013.51	5.65%	12	2,430,298.38
5.70%	5	763,902.21	5.80%	2	506,287.81
5.85%	5	948,993.55	5.90%	9	1,668,593.86
5.95%	13	2,244,462.07	6.05%	3	495,684.79
6.10%	3	641,320.44	6.15%	2	378,520.90
6.20%	12	2,594,436.47	6.30%	1	158,688.75
6.37%	1	214,970.75	6.45%	4	659,466.42
6.55%	1	187,660.15	6.65%	1	155,932.82
6.70%	4	845,453.07	6.80%	1	143,371.48
6.95%	2	97,116.75	Blended Loans		(11,761,014.99)
				620	**93,348,671.86**

Loan Vintage

Vintage	Principal
2021	9,006,188.42
2022	72,175,228.27
2023	12,167,255.17
	93,348,671.86

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,014,735.36	5,014,735.36
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	679,321.71	679,321.71
Revenue Less Prepayments	Cash	Varies	N/A	25,632.59	25,632.59

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2023	-	-	225,000.00	-	225,000.00
07/01/2023	-	-	555,000.00	-	555,000.00
01/01/2024	-	-	1,785,000.00	-	1,785,000.00
07/01/2024	-	-	915,000.00	-	915,000.00
01/01/2025	-	-	3,230,000.00	-	3,230,000.00
07/01/2025	-	-	2,425,000.00	-	2,425,000.00
01/01/2026	-	-	5,460,000.00	-	5,460,000.00
07/01/2026	-	-	3,115,000.00	-	3,115,000.00
	-	**-**	**17,710,000.00**	**-**	**17,710,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2022 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	1,420,000.00	-	-
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00

2022A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	**10,175,000.00**	**-**	**25,415,000.00**

2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	**-**	**-**	**11,215,000.00**

2022A - 3.650% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00

2022A - 3.650% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	**-**	**-**	**21,380,000.00**

2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	**-**	**20,000.00**	**16,115,000.00**

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	510,000.00	700,000.00
07/01/2046	4.00%	2,660,000.00	-	1,160,000.00	1,500,000.00
01/01/2047	4.00%	2,710,000.00	-	1,180,000.00	1,530,000.00
07/01/2047	4.00%	2,760,000.00	-	1,200,000.00	1,560,000.00
01/01/2048	4.00%	2,810,000.00	-	1,225,000.00	1,585,000.00
07/01/2048	4.00%	2,865,000.00	-	1,245,000.00	1,620,000.00
01/01/2049	4.00%	2,915,000.00	-	1,265,000.00	1,650,000.00

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	4.00%	2,970,000.00	-	1,295,000.00	1,675,000.00
01/01/2050	4.00%	3,025,000.00	-	1,315,000.00	1,710,000.00
07/01/2050	4.00%	3,085,000.00	-	1,345,000.00	1,740,000.00
01/01/2051	4.00%	3,140,000.00	-	1,360,000.00	1,780,000.00
07/01/2051	4.00%	3,200,000.00	-	1,390,000.00	1,810,000.00
01/01/2052	4.00%	3,335,000.00	-	1,455,000.00	1,880,000.00
07/01/2052	4.00%	3,260,000.00	-	1,420,000.00	1,840,000.00
01/01/2053	4.00%	735,000.00	-	325,000.00	410,000.00
		40,680,000.00	**-**	**17,690,000.00**	**22,990,000.00**
		125,000,000.00	**10,175,000.00**	**17,710,000.00**	**97,115,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	48,314,824.75
Total Liabilities:	44,933,348.85
Surplus (Deficit):	3,381,475.90

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	15.00%	**Attached:**	7.78%	**Fixed Rate:**	100.00%
Existing Home:	85.00%	**Detached:**	92.22%	**Step Rate:**	0.00%
		Manufactured:	10.56%		

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	41,865,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	43,531,368.61
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	289,213.99
Average Loan Amount:	263,851.19
Total No. of Loans Originated:	293
Total No. of Loans Paid Off:	113
Total No. of Loans Outstanding:	180
Weighted Average Whole Loan Interest Rate:	5.00%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	3	1.67%	722,354.53	1.66%
90 Days:	1	0.56%	439,874.80	1.01%
120 Days:	3	1.67%	696,083.92	1.60%
In Foreclosure:	1	0.56%	256,349.65	0.59%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	45.60%
FmHA / RD	2.91%
Private	24.79%
Uninsured	22.76%
VA	3.94%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.67%	174	42,115,561.30
Gate City Bank	3.33%	6	1,415,807.31

Breakdown of Private Mortgage Insurers

MGIC	37.15%
Enact	18.75%
Radian Guaranty Inc.	26.82%
National MI	13.10%
Arch MI	4.18%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.00%	2	631,082.68	3.25%	16	3,455,834.90
3.30%	1	261,204.58	3.35%	5	1,288,951.79
3.50%	18	4,471,016.23	3.60%	5	1,028,135.46
3.70%	2	500,415.57	3.75%	6	1,509,432.00
3.90%	1	165,070.16	3.95%	1	152,703.43
4.00%	5	1,016,130.60	4.10%	5	1,422,206.30
4.12%	1	70,793.06	4.15%	1	97,960.31
4.25%	5	1,411,857.25	4.30%	1	210,613.96
4.35%	3	521,271.60	4.40%	6	1,482,595.68
4.50%	5	1,237,190.90	4.55%	2	459,294.96
4.65%	4	1,046,485.18	4.75%	3	892,243.42
4.80%	1	143,769.56	4.90%	9	2,399,690.10
4.95%	1	182,596.61	5.00%	1	136,601.09
5.05%	2	489,594.85	5.12%	1	231,910.62
5.15%	3	733,720.91	5.25%	2	656,583.62
5.30%	1	155,521.52	5.40%	2	535,533.87
5.50%	2	424,761.95	5.60%	1	277,996.71
5.65%	1	341,562.69	5.75%	3	791,722.05
5.85%	3	570,630.14	5.90%	3	797,712.05
6.00%	4	1,145,954.25	6.15%	1	138,534.87
6.25%	1	303,768.81	6.35%	2	523,938.35
6.37%	1	399,429.37	6.50%	3	604,777.61
6.55%	1	354,720.81	6.65%	1	205,174.91
6.75%	2	618,728.73	7.05%	1	222,160.98
7.10%	3	783,541.87	7.25%	3	1,056,881.39
7.35%	3	581,367.11	7.50%	1	92,378.15
7.60%	1	315,576.75	7.65%	1	177,966.34
7.75%	2	338,353.44	7.85%	4	631,251.82
7.87%	1	348,566.91	7.90%	2	669,439.05
8.00%	2	426,500.23	8.12%	1	252,473.97
8.15%	2	449,691.51	8.25%	3	687,793.02
				180	**43,531,368.61**

Loan Vintage

Vintage	Principal
2012	70,793.06
2013	58,191.77
2017	251,702.53
2019	624,861.36
2021	6,212,730.67
2022	27,600,000.71
2023	1,251,553.87
2024	1,650,504.77
2025	5,811,029.87
	43,531,368.61

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,745,235.06	3,745,235.06
Revenue Less Prepayments	Cash	Varies	N/A	10,154.65	10,154.65

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	2,600,000.00	-	-
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	**18,135,000.00**	**-**	**11,865,000.00**

2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	**-**	**-**	**30,000,000.00**
		60,000,000.00	**18,135,000.00**	**-**	**41,865,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	62,278,200.89
Total Liabilities:	60,003,198.87
Surplus (Deficit):	2,275,002.02

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	25.93%	**Attached:**	5.82%	**Fixed Rate:**	100.00%
Existing Home:	74.07%	**Detached:**	94.18%	**Step Rate:**	0.00%
		Manufactured:	7.41%		

Bond Information

Series Date:	06/14/2022
Series Sold:	
Bonds Outstanding:	59,515,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	53,627,035.84
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	337,891.07
Average Loan Amount:	303,694.08
Total No. of Loans Originated:	249
Total No. of Loans Paid Off:	60
Total No. of Loans Outstanding:	189
Weighted Average Whole Loan Interest Rate:	5.87%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	2.12%	1,319,729.17	2.46%
90 Days:	5	2.65%	1,827,792.21	3.41%
120 Days:	3	1.59%	772,653.02	1.44%
In Foreclosure:	1	0.53%	186,236.62	0.35%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (17,942.16)

Breakdown of Mortgage Insurers

FHA	33.50%
FmHA / RD	1.22%
Private	35.82%
Uninsured	25.10%
VA	4.36%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	98.94%	187	53,157,052.83
Gate City Bank	1.06%	2	469,983.01

Breakdown of Private Mortgage Insurers

MGIC	29.42%
Enact	18.57%
Radian Guaranty Inc.	26.74%
National MI	14.83%
Arch MI	5.15%
Essent Guaranty	5.29%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.35%	1	294,747.63	3.60%	1	486,322.69
3.70%	1	413,024.89	3.90%	1	272,805.33
3.95%	1	209,038.85	4.10%	3	1,220,355.18
4.15%	2	1,018,923.09	4.35%	1	602,414.25
4.40%	1	214,576.88	4.50%	2	696,451.39
4.65%	1	334,672.49	4.75%	6	1,860,746.09
4.80%	1	350,773.17	4.87%	1	171,603.36
4.90%	6	3,034,144.29	5.05%	1	434,747.06
5.10%	1	495,978.31	5.12%	1	88,036.29
5.15%	2	833,732.16	5.30%	1	238,218.92
5.50%	3	671,706.12	5.55%	5	1,126,259.23
5.60%	1	317,401.01	5.65%	1	138,786.93
5.70%	1	506,566.24	5.75%	8	2,298,866.26
5.80%	11	3,617,964.23	5.85%	1	177,950.86
5.90%	6	2,127,474.11	5.95%	8	2,443,679.51
6.00%	13	3,723,882.49	6.05%	2	506,533.42
6.10%	2	435,306.60	6.12%	4	843,011.04
6.15%	3	809,665.00	6.20%	1	165,939.43
6.25%	6	1,233,864.51	6.27%	1	396,958.98
6.35%	2	511,764.53	6.37%	15	3,954,394.77
6.45%	1	372,109.10	6.50%	11	2,676,281.48
6.55%	4	975,163.46	6.62%	7	1,657,093.15
6.65%	1	399,802.00	6.70%	1	368,771.13
6.75%	7	1,469,476.56	6.80%	1	409,359.04
6.85%	2	553,700.72	6.90%	1	263,938.32
7.00%	3	671,627.40	7.02%	1	216,620.25
7.12%	6	1,425,876.84	7.25%	6	1,175,619.34
7.37%	1	324,703.23	7.50%	5	1,131,315.47
8.12%	2	256,290.76			
				189	**53,627,035.84**

Loan Vintage

Vintage	Principal
2013	88,036.29
2019	171,603.36
2022	40,566,901.14
2023	12,800,495.05
	53,627,035.84

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,133,594.52	7,133,594.52
Revenue Less Prepayments	Cash	Varies	N/A	25,925.38	25,925.38

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	-	11,025,000.00	11,025,000.00
	-	**-**	**-**	**11,025,000.00**	**11,025,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	670,000.00	-	-
01/01/2027	3.91%	685,000.00	-	685,000.00	-
07/01/2027	4.00%	700,000.00	-	700,000.00	-
01/01/2028	4.12%	715,000.00	-	715,000.00	-
07/01/2028	4.21%	725,000.00	-	725,000.00	-
01/01/2029	4.26%	740,000.00	-	740,000.00	-
07/01/2029	4.31%	760,000.00	-	760,000.00	-
01/01/2030	4.39%	775,000.00	-	775,000.00	-
07/01/2030	4.44%	790,000.00	-	790,000.00	-
01/01/2031	4.49%	810,000.00	-	810,000.00	-
07/01/2031	4.54%	825,000.00	-	825,000.00	-
01/01/2032	4.59%	845,000.00	-	845,000.00	-
07/01/2032	4.64%	865,000.00	-	865,000.00	-
01/01/2033	4.69%	885,000.00	-	885,000.00	-
07/01/2033	4.70%	905,000.00	-	905,000.00	-
		15,485,000.00	**4,460,000.00**	**11,025,000.00**	**-**

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	**-**	**-**	**8,105,000.00**

2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	**-**	**-**	**12,765,000.00**

2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	**-**	**-**	**13,645,000.00**

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	**-**	**-**	**25,000,000.00**
		75,000,000.00	**4,460,000.00**	**11,025,000.00**	**59,515,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	63,248,382.87
Total Liabilities:	59,550,643.17
Surplus (Deficit):	3,697,739.70

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.64%	**Attached:**	19.87%	**Fixed Rate:**	100.00%
Existing Home:	95.36%	**Detached:**	80.13%	**Step Rate:**	0.00%
		Manufactured:	2.32%		

Bond Information

Series Date:	08/23/2022
Series Sold:	
Bonds Outstanding:	58,560,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	55,025,629.91
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	207,020.93
Average Loan Amount:	193,395.95
Total No. of Loans Originated:	386
Total No. of Loans Paid Off:	84
Total No. of Loans Outstanding:	302
Weighted Average Whole Loan Interest Rate:	5.20%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	-	0.00%	-	0.00%
90 Days:	4	1.32%	757,567.85	1.38%
120 Days:	2	0.66%	324,269.77	0.59%
In Foreclosure:	3	0.99%	660,556.34	1.20%

Real Estate Owned			
		Count:	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (23,442.84)

Breakdown of Mortgage Insurers

FHA	30.67%
FmHA / RD	5.70%
Private	47.90%
Uninsured	12.84%
VA	2.89%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.75%	265	50,253,712.00
Gate City Bank	12.25%	37	4,784,088.64

Breakdown of Private Mortgage Insurers

MGIC	38.68%
Enact	10.22%
Radian Guaranty Inc.	30.62%
National MI	14.28%
Arch MI	2.95%
Essent Guaranty	3.25%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	1	261,128.22	3.00%	1	171,328.85
3.30%	1	67,896.14	3.35%	3	798,141.69
3.40%	2	488,235.79	3.50%	1	141,506.59
3.55%	1	199,741.61	3.70%	1	228,994.76
3.90%	1	116,373.21	3.95%	2	386,300.32
4.05%	2	373,137.66	4.15%	1	277,219.40
4.20%	2	372,932.85	4.35%	1	211,121.60
4.40%	5	680,280.13	4.45%	6	1,105,034.41
4.60%	1	152,877.40	4.65%	8	1,229,603.60
4.70%	13	2,297,106.47	4.75%	6	1,002,161.77
4.80%	4	626,880.73	4.85%	13	2,384,224.23
4.90%	20	3,528,331.89	4.95%	15	2,389,973.86
5.00%	7	1,290,189.98	5.05%	7	1,119,077.52
5.10%	7	1,338,028.93	5.15%	12	2,085,097.43
5.20%	9	1,649,985.02	5.25%	7	1,381,857.63
5.30%	3	380,344.18	5.35%	11	1,838,615.26
5.40%	28	4,784,259.06	5.45%	12	2,452,446.05
5.50%	7	1,278,402.37	5.55%	6	1,166,772.62
5.60%	14	2,288,048.16	5.65%	8	1,598,080.32
5.70%	2	430,883.25	5.80%	1	261,374.70
5.85%	2	341,164.65	5.90%	11	1,999,530.59
5.95%	8	1,511,484.96	6.00%	3	623,116.21
6.05%	3	554,549.43	6.10%	3	549,494.78
6.15%	1	96,533.89	6.20%	4	720,892.68
6.30%	3	553,801.45	6.45%	4	790,673.09
6.55%	3	594,559.90	6.65%	1	99,264.17
6.70%	3	397,400.71	6.95%	1	204,068.12
Blended Loans		1,155,099.62			
				302	**55,025,629.91**

Loan Vintage

Vintage	Principal
2022	51,243,516.34
2023	3,782,113.57
	55,025,629.91

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,974,066.76	1,974,066.76
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,300,283.31	4,300,283.31
Revenue Less Prepayments	Cash	Varies	N/A	11,675.29	11,675.29

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2023	-	-	120,000.00	-	120,000.00
01/01/2024	-	-	590,000.00	335,000.00	925,000.00
07/01/2024	-	-	1,175,000.00	-	1,175,000.00
01/01/2025	-	-	1,585,000.00	-	1,585,000.00

07/01/2025	-	-	2,615,000.00	-	2,615,000.00
01/01/2026	-	-	3,185,000.00	1,625,000.00	4,810,000.00
07/01/2026	-	-	1,945,000.00	-	1,945,000.00
	-	**-**	**11,215,000.00**	**1,960,000.00**	**13,175,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00

2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	3.65%	860,000.00	-	-	860,000.00
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	**3,265,000.00**	**3,445,000.00**	**10,745,000.00**

2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	**-**	**-**	**6,135,000.00**

2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00

2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	**-**	**-**	**12,425,000.00**

2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	**-**	**-**	**14,150,000.00**

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	685,000.00	1,100,000.00
01/01/2048	5.00%	1,835,000.00	-	720,000.00	1,115,000.00
07/01/2048	5.00%	1,890,000.00	-	745,000.00	1,145,000.00
01/01/2049	5.00%	1,945,000.00	-	760,000.00	1,185,000.00
07/01/2049	5.00%	2,005,000.00	-	780,000.00	1,225,000.00
01/01/2050	5.00%	2,065,000.00	-	815,000.00	1,250,000.00

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.00%	2,125,000.00	-	835,000.00	1,290,000.00
01/01/2051	5.00%	2,195,000.00	-	855,000.00	1,340,000.00
07/01/2051	5.00%	2,260,000.00	-	885,000.00	1,375,000.00
01/01/2052	5.00%	2,320,000.00	-	910,000.00	1,410,000.00
07/01/2052	5.00%	2,385,000.00	-	935,000.00	1,450,000.00
01/01/2053	5.00%	2,025,000.00	-	805,000.00	1,220,000.00
		24,835,000.00	**-**	**9,730,000.00**	**15,105,000.00**
		75,000,000.00	**3,265,000.00**	**13,175,000.00**	**58,560,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	113,160,945.58
Total Liabilities:	107,760,446.96
Surplus (Deficit):	5,400,498.62

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.00%	**Attached:**	18.84%	**Fixed Rate:**	100.00%
Existing Home:	94.00%	**Detached:**	81.16%	**Step Rate:**	0.00%
		Manufactured:	2.28%		

Bond Information

Series Date:	02/16/2023
Series Sold:	
Bonds Outstanding:	105,500,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	100,364,917.18
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	216,398.82
Average Loan Amount:	201,235.14
Total No. of Loans Originated:	640
Total No. of Loans Paid Off:	157
Total No. of Loans Outstanding:	483
Weighted Average Whole Loan Interest Rate:	6.05%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	1.45%	1,415,253.32	1.41%
90 Days:	1	0.21%	254,984.85	0.25%
120 Days:	6	1.24%	1,086,712.27	1.08%
In Foreclosure:	5	1.04%	916,525.24	0.91%

Real Estate Owned			
		Count:	1
Balance at Default:	185,861.38	**Current Balance:**	143,450.94

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.55%
FmHA / RD	4.90%
Private	38.94%
Uninsured	12.91%
VA	4.70%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	75.57%	365	83,438,976.26
Gate City Bank	24.43%	118	16,685,941.50

Breakdown of Private Mortgage Insurers

MGIC	53.08%
Enact	14.91%
Radian Guaranty Inc.	12.92%
National MI	11.55%
Arch MI	4.47%
Essent Guaranty	3.07%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.05%	1	191,062.96	4.60%	1	165,276.39
4.75%	3	544,803.53	4.85%	2	442,807.85
4.90%	3	722,983.92	4.95%	6	1,215,020.69
5.00%	3	349,524.85	5.05%	2	259,285.49
5.10%	3	342,396.16	5.15%	4	781,570.47
5.20%	2	441,950.69	5.35%	1	231,191.57
5.40%	1	105,266.23	5.45%	5	1,080,080.77
5.50%	8	1,515,548.07	5.55%	7	1,360,429.04
5.60%	17	3,243,361.76	5.65%	7	1,448,868.26
5.70%	4	773,848.69	5.75%	32	6,950,451.20
5.80%	6	908,170.71	5.85%	40	6,816,059.85
5.90%	8	1,386,011.10	5.95%	14	2,371,688.36
6.00%	41	8,220,778.31	6.05%	6	835,233.37
6.10%	42	7,588,592.55	6.15%	15	2,894,152.36
6.20%	10	1,617,819.57	6.25%	28	5,399,005.86
6.30%	7	1,459,204.75	6.35%	51	10,375,057.71
6.40%	15	2,999,010.51	6.45%	14	2,464,805.59
6.50%	21	4,434,116.63	6.55%	5	601,846.26
6.60%	17	3,247,076.96	6.65%	9	1,923,730.45
6.70%	6	1,257,601.89	6.75%	5	901,110.56
6.90%	4	748,333.39	6.95%	3	559,376.76
7.00%	1	88,547.83	7.25%	3	415,321.28
Blended Loans		8,686,535.98			
				483	**100,364,917.18**

Loan Vintage

Vintage	Principal
2022	9,178,919.35
2023	91,046,675.83
	100,225,595.18

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,500,859.45	7,500,859.45
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,008,374.18	1,008,374.18
Revenue Less Prepayments	Cash	Varies	N/A	203,803.61	203,803.61

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2024	-	-	350,000.00	-	350,000.00
07/01/2024	-	-	945,000.00	-	945,000.00
01/01/2025	-	-	1,990,000.00	-	1,990,000.00
07/01/2025	-	-	2,920,000.00	-	2,920,000.00
01/01/2026	-	-	3,810,000.00	-	3,810,000.00
07/01/2026	-	-	3,400,000.00	-	3,400,000.00
	-	**-**	**13,415,000.00**	**-**	**13,415,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series A Bonds From Prepayments. The 2023 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series A Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	1,070,000.00	-	-
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00

2023A - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	**6,085,000.00**	**-**	**23,635,000.00**

2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	**-**	**-**	**10,380,000.00**

2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00

2023A - Series A - 4.600% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	**-**	**-**	**21,280,000.00**

2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	**-**	**-**	**20,990,000.00**

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	170,000.00	415,000.00
01/01/2048	5.75%	3,040,000.00	-	960,000.00	2,080,000.00
07/01/2048	5.75%	3,120,000.00	-	980,000.00	2,140,000.00
01/01/2049	5.75%	3,225,000.00	-	1,020,000.00	2,205,000.00

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	5.75%	3,330,000.00	-	1,045,000.00	2,285,000.00
01/01/2050	5.75%	3,435,000.00	-	1,085,000.00	2,350,000.00
07/01/2050	5.75%	3,550,000.00	-	1,115,000.00	2,435,000.00
01/01/2051	5.75%	3,665,000.00	-	1,160,000.00	2,505,000.00
07/01/2051	5.75%	3,780,000.00	-	1,185,000.00	2,595,000.00
01/01/2052	5.75%	3,905,000.00	-	1,230,000.00	2,675,000.00
07/01/2052	5.75%	4,030,000.00	-	1,265,000.00	2,765,000.00
01/01/2053	5.75%	4,165,000.00	-	1,315,000.00	2,850,000.00
07/01/2053	5.75%	2,800,000.00	-	885,000.00	1,915,000.00
		42,630,000.00	**-**	**13,415,000.00**	**29,215,000.00**
		125,000,000.00	**6,085,000.00**	**13,415,000.00**	**105,500,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	33,177,506.39
Total Liabilities:	32,319,034.65
Surplus (Deficit):	858,471.74

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	13.33%	**Attached:**	5.56%	**Fixed Rate:**	100.00%
Existing Home:	85.56%	**Detached:**	93.33%	**Step Rate:**	0.00%
		Manufactured:	3.33%		

Bond Information

Series Date:	04/16/2023
Series Sold:	
Bonds Outstanding:	31,865,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	26,555,537.50
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	336,435.46
Average Loan Amount:	312,478.30
Total No. of Loans Originated:	123
Total No. of Loans Paid Off:	33
Total No. of Loans Outstanding:	90
Weighted Average Whole Loan Interest Rate:	6.70%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	-	0.00%	-	0.00%
90 Days:	5	5.56%	1,347,976.13	5.08%
120 Days:	1	1.11%	337,002.58	1.27%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (244,638.79)

Breakdown of Mortgage Insurers

FHA	51.98%
FmHA / RD	1.26%
Private	32.68%
Uninsured	10.68%
VA	3.40%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.67%	87	25,871,409.79
Gate City Bank	3.33%	3	684,127.71

Breakdown of Private Mortgage Insurers

MGIC	27.27%
Enact	6.90%
Radian Guaranty Inc.	41.81%
National MI	10.72%
Arch MI	3.59%
Essent Guaranty	9.71%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	232,589.37	3.50%	1	106,035.81
4.00%	2	547,434.53	5.50%	1	637,885.15
5.55%	2	848,889.12	5.95%	2	743,521.76
6.12%	4	1,069,748.74	6.15%	1	592,685.08
6.21%	1	342,707.39	6.25%	4	1,584,285.58
6.37%	4	1,234,695.26	6.50%	5	1,036,975.97
6.62%	15	3,561,940.36	6.75%	5	1,937,321.12
6.87%	10	3,342,128.51	7.00%	3	971,757.55
7.12%	5	1,513,231.81	7.25%	3	810,105.62
7.37%	11	3,237,291.90	7.50%	1	237,684.43
7.62%	1	272,148.35	7.87%	1	233,237.96
8.12%	1	274,405.03	8.25%	1	180,655.05
8.37%	2	295,191.01	8.62%	1	235,291.38
8.87%	1	234,750.12	9.12%	1	240,943.54
				90	**26,555,537.50**

Loan Vintage

Vintage	Principal
2012	106,035.81
2016	232,589.37
2021	547,434.53
2023	25,669,477.79
	26,555,537.50

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,615,077.67	4,615,077.67

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2024	-	-	-	225,000.00	225,000.00
07/01/2024	-	-	-	460,000.00	460,000.00
01/01/2025	-	-	-	670,000.00	670,000.00
07/01/2025	-	-	-	870,000.00	870,000.00
01/01/2026	-	-	-	1,035,000.00	1,035,000.00
07/01/2026	-	-	-	3,105,000.00	3,105,000.00
	-	**-**	**-**	**6,365,000.00**	**6,365,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series B Bonds and 2023 Series C Bonds From Prepayments. The 2023 Series B Bonds and the 2023 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series B and the 2023 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2023 Series B Bonds (except with respect to the Series B 2053 Premium PAC Term Bonds as described below) and then to the 2023 Series C Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series B Bonds and the 2023 Series C Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2053
Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such
Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	315,000.00	-	-
01/01/2027	4.56%	320,000.00	-	320,000.00	-
07/01/2027	4.60%	330,000.00	-	330,000.00	-
01/01/2028	4.65%	340,000.00	-	340,000.00	-
07/01/2028	4.70%	350,000.00	-	350,000.00	-
01/01/2029	4.73%	360,000.00	-	360,000.00	-
07/01/2029	4.78%	370,000.00	-	370,000.00	-
01/01/2030	4.83%	380,000.00	-	-	380,000.00

2023BC Taxable - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	**1,770,000.00**	**2,070,000.00**	**4,300,000.00**

2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	**-**	**-**	**5,135,000.00**

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	315,000.00	665,000.00
07/01/2048	6.00%	1,005,000.00	-	320,000.00	685,000.00
01/01/2049	6.00%	1,035,000.00	-	335,000.00	700,000.00
07/01/2049	6.00%	1,070,000.00	-	345,000.00	725,000.00
01/01/2050	6.00%	1,105,000.00	-	355,000.00	750,000.00
07/01/2050	6.00%	1,140,000.00	-	355,000.00	785,000.00
01/01/2051	6.00%	1,180,000.00	-	385,000.00	795,000.00
07/01/2051	6.00%	1,215,000.00	-	390,000.00	825,000.00
01/01/2052	6.00%	1,255,000.00	-	405,000.00	850,000.00
07/01/2052	6.00%	1,295,000.00	-	420,000.00	875,000.00
01/01/2053	6.00%	1,380,000.00	-	440,000.00	940,000.00
07/01/2053	6.00%	695,000.00	-	230,000.00	465,000.00
		13,395,000.00	**-**	**4,295,000.00**	**9,100,000.00**

2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	**-**	**-**	**13,330,000.00**
		40,000,000.00	**1,770,000.00**	**6,365,000.00**	**31,865,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	117,913,709.28
Total Liabilities:	112,646,566.00
Surplus (Deficit):	5,267,143.28

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.32%	**Attached:**	15.79%	**Fixed Rate:**	100.00%
Existing Home:	93.68%	**Detached:**	84.21%	**Step Rate:**	0.00%
		Manufactured:	2.53%		

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	110,295,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	101,491,881.76
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	222,785.80
Average Loan Amount:	206,199.52
Total No. of Loans Originated:	582
Total No. of Loans Paid Off:	107
Total No. of Loans Outstanding:	475
Weighted Average Whole Loan Interest Rate:	5.74%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	0.84%	840,847.04	0.83%
90 Days:	1	0.21%	247,989.32	0.24%
120 Days:	1	0.21%	150,801.40	0.15%
In Foreclosure:	8	1.68%	1,620,246.24	1.60%

Real Estate Owned			
		Count:	1
Balance at Default:	229,581.91	**Current Balance:**	170,923.32

Foreclosures to date: 3 **Gain/(Loss) to Date:** (7,112.61)

Breakdown of Mortgage Insurers

FHA	34.57%
FmHA / RD	4.76%
Private	36.23%
Uninsured	13.03%
VA	11.41%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	95.16%	452	98,057,674.10
Gate City Bank	4.84%	23	3,674,207.08

Breakdown of Private Mortgage Insurers

MGIC	34.92%
Enact	34.72%
Radian Guaranty Inc.	18.64%
National MI	2.81%
Arch MI	2.78%
Essent Guaranty	6.13%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.75%	17	4,005,776.14	5.00%	119	25,466,358.24
5.10%	2	409,221.97	5.25%	7	1,291,915.84
5.45%	3	625,833.82	5.50%	3	511,659.04
5.60%	29	4,603,656.13	5.65%	1	132,416.68
5.70%	4	927,026.63	5.75%	12	2,561,161.02
5.80%	4	722,565.86	5.85%	59	9,783,989.29
5.90%	2	285,267.22	5.95%	5	697,460.32
6.00%	8	1,660,402.77	6.05%	2	358,929.07
6.10%	69	13,076,331.98	6.15%	6	1,023,617.25
6.20%	2	485,227.58	6.25%	8	1,631,254.98
6.30%	3	655,223.95	6.35%	46	9,603,701.10
6.40%	11	2,164,596.82	6.45%	1	166,655.74
6.50%	6	1,085,690.06	6.55%	3	516,478.67
6.60%	22	4,019,428.63	6.65%	5	1,181,045.16
6.75%	6	946,790.44	6.80%	1	323,478.99
6.85%	2	446,817.51	6.90%	3	683,095.09
7.00%	2	377,088.52	7.25%	2	304,885.24
Blended Loans		8,756,834.01			
				475	**101,491,881.76**

Loan Vintage

Vintage	Principal
2023	68,990,372.89
2024	32,640,830.87
	101,631,203.76

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,750,000.00	3,750,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,982,862.22	2,982,862.22
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,635,048.17	6,635,048.17
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	34,026.91	34,026.91
Revenue Less Prepayments	Cash	Varies	N/A	221,712.15	221,712.15

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	80,000.00	-	80,000.00
01/01/2025	-	-	840,000.00	760,000.00	1,600,000.00
07/01/2025	-	-	2,195,000.00	-	2,195,000.00
01/01/2026	-	-	2,645,000.00	-	2,645,000.00
07/01/2026	-	-	3,210,000.00	-	3,210,000.00
	-	**-**	**8,970,000.00**	**760,000.00**	**9,730,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series D Bonds From Prepayments. The 2023 Series D Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series D Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series D Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	1,040,000.00	-	-
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00

2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	**4,975,000.00**	**-**	**22,925,000.00**

2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	**-**	**-**	**10,005,000.00**

2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00

2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00
		20,620,000.00	**-**	**-**	**20,620,000.00**

2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	**-**	**-**	**25,175,000.00**

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	440,000.00	1,485,000.00
01/01/2049	5.75%	3,155,000.00	-	755,000.00	2,400,000.00
07/01/2049	5.75%	3,260,000.00	-	755,000.00	2,505,000.00
01/01/2050	5.75%	3,365,000.00	-	800,000.00	2,565,000.00

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.75%	3,470,000.00	-	815,000.00	2,655,000.00
01/01/2051	5.75%	3,585,000.00	-	845,000.00	2,740,000.00
07/01/2051	5.75%	3,700,000.00	-	870,000.00	2,830,000.00
01/01/2052	5.75%	3,820,000.00	-	900,000.00	2,920,000.00
07/01/2052	5.75%	3,940,000.00	-	930,000.00	3,010,000.00
01/01/2053	5.75%	4,070,000.00	-	960,000.00	3,110,000.00
07/01/2053	5.75%	4,200,000.00	-	995,000.00	3,205,000.00
01/01/2054	5.75%	2,810,000.00	-	665,000.00	2,145,000.00
		41,300,000.00	**-**	**9,730,000.00**	**31,570,000.00**
		125,000,000.00	**4,975,000.00**	**9,730,000.00**	**110,295,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	64,795,387.75
Total Liabilities:	62,889,523.87
Surplus (Deficit):	1,905,863.88

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	14.57%	**Attached:**	9.05%	**Fixed Rate:**	100.00%
Existing Home:	80.40%	**Detached:**	85.93%	**Step Rate:**	0.00%
		Manufactured:	8.54%		

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	61,930,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	47,567,067.52
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	283,524.89
Average Loan Amount:	250,022.04
Total No. of Loans Originated:	278
Total No. of Loans Paid Off:	79
Total No. of Loans Outstanding:	199
Weighted Average Whole Loan Interest Rate:	7.11%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	2.51%	1,261,675.47	2.65%
90 Days:	4	2.01%	1,215,888.42	2.56%
120 Days:	1	0.50%	163,642.74	0.34%
In Foreclosure:	1	0.50%	190,340.00	0.40%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,907.55)

Breakdown of Mortgage Insurers

FHA	33.54%
FmHA / RD	1.91%
Private	32.76%
Uninsured	27.52%
VA	4.27%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.48%	192	46,284,961.76
Gate City Bank	3.52%	7	1,282,105.76

Breakdown of Private Mortgage Insurers

MGIC	40.72%
Enact	7.64%
Radian Guaranty Inc.	24.52%
National MI	11.21%
Arch MI	5.64%
Essent Guaranty	10.27%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	145,795.69	3.27%	1	30,984.88
3.30%	1	190,340.00	3.35%	2	264,621.22
3.45%	2	334,761.95	3.60%	1	124,682.17
3.90%	1	26,451.62	4.00%	5	143,732.11
4.45%	1	171,751.41	4.75%	1	107,930.69
4.90%	1	70,317.40	5.00%	2	456,504.41
6.15%	1	573,009.90	6.37%	2	541,025.70
6.50%	5	904,705.92	6.62%	1	362,580.17
6.65%	3	870,434.86	6.75%	27	8,232,542.05
6.85%	1	376,147.00	6.87%	4	1,233,355.12
6.90%	2	230,917.37	6.95%	2	566,359.31
7.00%	28	7,501,377.24	7.05%	1	515,762.27
7.10%	1	288,109.36	7.15%	5	1,248,287.29
7.20%	7	1,759,633.31	7.25%	9	1,982,308.00
7.30%	2	298,681.11	7.35%	8	1,701,842.89
7.40%	6	1,426,406.42	7.45%	3	1,137,492.98
7.50%	14	3,460,478.14	7.55%	3	967,041.54
7.65%	3	712,905.30	7.70%	1	162,266.91
7.75%	9	1,524,905.69	7.85%	6	1,205,027.92
7.90%	1	147,740.23	7.95%	4	1,153,961.92
8.00%	2	432,419.82	8.05%	1	160,692.67
8.10%	2	347,380.70	8.20%	1	169,859.33
8.25%	2	302,318.53	8.30%	1	227,648.08
8.35%	2	559,387.95	8.37%	1	193,091.61
8.45%	1	153,543.75	8.50%	1	209,278.68
8.60%	2	475,901.29	8.70%	1	83,717.08
8.75%	3	739,071.80	8.87%	1	359,576.76
				199	**47,567,067.52**

Loan Vintage

Vintage	Principal
2007	11,416.79
2008	14,229.68
2015	171,751.41
2017	64,414.39
2018	107,930.69
2019	240,018.35
2020	940,551.40
2021	393,572.19
2022	160,557.50
2023	38,646,316.17
2024	6,296,975.12
2025	519,333.83
	47,567,067.52

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	13,129,146.45	13,129,146.45

Revenue Less Prepayments	Cash		Varies	N/A	324,297.99	324,297.99

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	-	270,000.00	270,000.00
01/01/2025	-	-	-	675,000.00	675,000.00
07/01/2025	-	-	-	1,095,000.00	1,095,000.00
01/01/2026	-	-	-	1,500,000.00	1,500,000.00
07/01/2026	-	-	-	6,900,000.00	6,900,000.00
	-	**-**	**-**	**10,440,000.00**	**10,440,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2023 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series E. In connection with any redemption from Prepayments received with respect to the Mortgage Loans,
amounts allocated to the 2023 Series E Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	560,000.00	-	-
01/01/2027	4.99%	575,000.00	-	575,000.00	-
07/01/2027	5.04%	590,000.00	-	590,000.00	-
01/01/2028	5.09%	605,000.00	-	605,000.00	-
07/01/2028	5.14%	620,000.00	-	620,000.00	-
01/01/2029	5.14%	640,000.00	-	640,000.00	-
07/01/2029	5.18%	655,000.00	-	655,000.00	-
01/01/2030	5.23%	670,000.00	-	670,000.00	-
07/01/2030	5.28%	690,000.00	-	690,000.00	-
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00

2023E Taxable - Series E - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	**2,630,000.00**	**5,045,000.00**	**4,565,000.00**

2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	**-**	**-**	**9,535,000.00**

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	**-**	**-**	**12,800,000.00**

2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	**-**	**-**	**16,175,000.00**

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	75,000.00	315,000.00
01/01/2049	6.25%	1,920,000.00	-	425,000.00	1,495,000.00
07/01/2049	6.25%	1,980,000.00	-	440,000.00	1,540,000.00
01/01/2050	6.25%	2,050,000.00	-	465,000.00	1,585,000.00
07/01/2050	6.25%	2,115,000.00	-	465,000.00	1,650,000.00

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.25%	2,185,000.00	-	485,000.00	1,700,000.00
07/01/2051	6.25%	2,260,000.00	-	500,000.00	1,760,000.00
01/01/2052	6.25%	2,335,000.00	-	520,000.00	1,815,000.00
07/01/2052	6.25%	2,415,000.00	-	545,000.00	1,870,000.00
01/01/2053	6.25%	2,495,000.00	-	550,000.00	1,945,000.00
07/01/2053	6.25%	2,580,000.00	-	575,000.00	2,005,000.00
01/01/2054	6.25%	1,525,000.00	-	350,000.00	1,175,000.00
		24,250,000.00	**-**	**5,395,000.00**	**18,855,000.00**
		75,000,000.00	**2,630,000.00**	**10,440,000.00**	**61,930,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	70,145,046.40
Total Liabilities:	68,608,326.99
Surplus (Deficit):	1,536,719.41

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	9.03%	**Attached:**	16.13%	**Fixed Rate:**	100.00%
Existing Home:	90.97%	**Detached:**	83.87%	**Step Rate:**	0.00%
		Manufactured:	1.61%		

Bond Information

Series Date:	12/12/2023
Series Sold:	
Bonds Outstanding:	67,340,000.00
First Operational Redemption Date:	01/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	60,885,113.17
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	222,189.54
Average Loan Amount:	206,004.75
Total No. of Loans Originated:	356
Total No. of Loans Paid Off:	46
Total No. of Loans Outstanding:	310
Weighted Average Whole Loan Interest Rate:	6.11%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	1.29%	870,256.92	1.43%
90 Days:	1	0.32%	195,497.99	0.32%
120 Days:	4	1.29%	873,387.90	1.43%
In Foreclosure:	3	0.97%	706,148.18	1.16%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,427.33)

Breakdown of Mortgage Insurers

FHA	36.44%
FmHA / RD	5.41%
Private	34.55%
Uninsured	12.10%
VA	11.50%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	88.06%	273	53,967,931.70
Gate City Bank	11.94%	37	6,917,181.47

Breakdown of Private Mortgage Insurers

MGIC	42.98%
Enact	21.14%
Radian Guaranty Inc.	22.09%
National MI	2.87%
Arch MI	9.14%
Essent Guaranty	1.78%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.75%	9	2,491,682.49	5.00%	11	2,344,348.70
5.10%	1	326,962.89	5.25%	15	2,743,431.70
5.50%	18	3,810,523.22	5.75%	18	3,799,832.67
5.80%	1	217,000.46	5.90%	14	2,789,795.26
6.00%	9	1,745,322.12	6.05%	1	333,281.41
6.12%	1	263,822.42	6.15%	58	10,221,217.44
6.25%	8	2,015,565.25	6.30%	1	115,118.77
6.35%	1	332,899.18	6.40%	66	12,447,172.25
6.50%	11	2,061,756.09	6.65%	43	8,782,440.23
6.75%	4	814,778.95	6.85%	2	208,148.05
6.90%	18	3,020,013.62			
				310	**60,885,113.17**

Loan Vintage

Vintage	Principal
2023	28,290,984.73
2024	32,594,128.44
	60,885,113.17

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,320,858.27	2,320,858.27
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,604,968.29	2,604,968.29
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	12,183.75	12,183.75

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2025	-	-	480,000.00	-	480,000.00
07/01/2025	-	-	1,295,000.00	-	1,295,000.00
01/01/2026	-	-	1,620,000.00	-	1,620,000.00
07/01/2026	-	-	2,895,000.00	260,000.00	3,155,000.00
	-	**-**	**6,290,000.00**	**260,000.00**	**6,550,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The 2023 Series F Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	20,000.00	120,000.00
07/01/2050	6.25%	2,065,000.00	-	375,000.00	1,690,000.00
01/01/2051	6.25%	2,135,000.00	-	395,000.00	1,740,000.00
07/01/2051	6.25%	2,210,000.00	-	405,000.00	1,805,000.00
01/01/2052	6.25%	2,285,000.00	-	415,000.00	1,870,000.00
07/01/2052	6.25%	2,365,000.00	-	435,000.00	1,930,000.00
01/01/2053	6.25%	2,445,000.00	-	455,000.00	1,990,000.00
07/01/2053	6.25%	2,530,000.00	-	465,000.00	2,065,000.00
01/01/2054	6.25%	3,175,000.00	-	590,000.00	2,585,000.00
		19,350,000.00	**-**	**3,555,000.00**	**15,795,000.00**

2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054

2023F - Series F - Serial Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	600,000.00	-
07/01/2027	3.85%	610,000.00	-	610,000.00	-
01/01/2028	3.88%	625,000.00	-	625,000.00	-
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	**1,110,000.00**	**2,995,000.00**	**11,370,000.00**

2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00

2023F - Series F - 4.650% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	**-**	**-**	**5,915,000.00**

2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	**-**	**-**	**12,300,000.00**

2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00

2023F - Series F - 5.100% 7/1/2048 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	**-**	**-**	**16,310,000.00**

2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	**-**	**-**	**5,650,000.00**
		75,000,000.00	**1,110,000.00**	**6,550,000.00**	**67,340,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	146,215,025.69
Total Liabilities:	142,075,600.50
Surplus (Deficit):	4,139,425.19

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.26%	**Attached:**	15.87%	**Fixed Rate:**	100.00%
Existing Home:	91.74%	**Detached:**	84.13%	**Step Rate:**	0.00%
		Manufactured:	2.81%		

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	139,685,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	129,846,061.78
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	233,025.59
Average Loan Amount:	213,743.96
Total No. of Loans Originated:	668
Total No. of Loans Paid Off:	63
Total No. of Loans Outstanding:	605
Weighted Average Whole Loan Interest Rate:	5.73%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	1.16%	1,105,521.98	0.85%
90 Days:	3	0.50%	730,248.77	0.56%
120 Days:	6	0.99%	1,181,284.08	0.91%
In Foreclosure:	5	0.83%	1,034,036.40	0.80%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (14,528.03)

Breakdown of Mortgage Insurers

FHA	31.42%
FmHA / RD	4.24%
Private	39.03%
Uninsured	15.48%
VA	9.83%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	96.86%	586	122,108,314.08
Gate City Bank	3.14%	19	7,580,804.64

Breakdown of Private Mortgage Insurers

MGIC	37.90%
Enact	21.76%
Radian Guaranty Inc.	24.69%
National MI	6.60%
Arch MI	5.18%
Essent Guaranty	3.87%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	4	850,624.50	4.75%	12	2,313,796.39
4.80%	26	5,194,978.64	4.90%	1	347,596.34
5.00%	54	11,723,166.02	5.05%	26	5,299,608.51
5.15%	11	2,599,734.53	5.25%	60	13,221,208.14
5.40%	5	824,313.82	5.50%	32	6,164,796.64
5.60%	5	1,042,068.56	5.65%	4	1,244,712.27
5.75%	92	18,066,225.46	5.85%	10	1,676,541.23
5.90%	6	1,199,209.13	6.00%	74	14,245,534.45
6.10%	7	1,218,054.46	6.15%	10	2,034,031.64
6.25%	61	13,070,803.90	6.35%	10	2,242,917.62
6.37%	1	108,503.46	6.40%	13	1,950,516.80
6.50%	45	9,182,156.53	6.60%	1	56,894.16
6.65%	13	2,325,021.16	6.75%	10	1,973,817.05
6.85%	2	453,956.87	6.90%	5	1,150,360.04
7.00%	1	366,668.27	7.10%	2	589,560.30
7.25%	2	492,812.23	Blended Loans		6,615,872.66
				605	**129,846,061.78**

Loan Vintage

Vintage	Principal
2023	29,565,993.23
2024	100,278,838.35
	129,844,831.58

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,470,000.00	4,470,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,845,044.72	2,845,044.72
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,516,322.91	4,516,322.91
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Varies	N/A	42,911.23	42,911.23

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2025	-	-	100,000.00	-	100,000.00
07/01/2025	-	-	800,000.00	-	800,000.00
01/01/2026	-	-	1,675,000.00	-	1,675,000.00
07/01/2026	-	-	2,745,000.00	-	2,745,000.00
	-	**-**	**5,320,000.00**	**-**	**5,320,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series A Bonds From Prepayments. The 2024 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series A Bonds.
In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	640,000.00	600,000.00	-
01/01/2027	3.20%	1,265,000.00	-	1,265,000.00	-
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00

2024A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	**3,995,000.00**	**1,865,000.00**	**29,685,000.00**

2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	**-**	**-**	**12,280,000.00**

2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00

2024A - 4.550% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	**-**	**-**	**25,040,000.00**

2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	**-**	**-**	**32,595,000.00**

2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00

2024A - 4.750% 1/1/2052 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	**-**	**-**	**17,990,000.00**

2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	320,000.00	2,120,000.00
07/01/2052	6.00%	4,510,000.00	-	610,000.00	3,900,000.00
01/01/2053	6.00%	4,665,000.00	-	630,000.00	4,035,000.00
07/01/2053	6.00%	4,830,000.00	-	655,000.00	4,175,000.00
01/01/2054	6.00%	4,990,000.00	-	680,000.00	4,310,000.00
07/01/2054	6.00%	4,115,000.00	-	560,000.00	3,555,000.00
		25,550,000.00	**-**	**3,455,000.00**	**22,095,000.00**
		149,000,000.00	**3,995,000.00**	**5,320,000.00**	**139,685,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	36,324,606.19
Total Liabilities:	35,875,811.95
Surplus (Deficit):	448,794.24

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.33%	**Attached:**	10.19%	**Fixed Rate:**	100.00%
Existing Home:	91.67%	**Detached:**	89.81%	**Step Rate:**	0.00%
		Manufactured:	9.26%		

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	35,405,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	27,946,952.45
Outstanding Commitments:	337,630.00
Uncomitted Lendable Funds:	-
Average Purchase Price:	294,985.53
Average Loan Amount:	273,911.16
Total No. of Loans Originated:	139
Total No. of Loans Paid Off:	31
Total No. of Loans Outstanding:	108
Weighted Average Whole Loan Interest Rate:	7.25%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	5	4.63%	1,425,133.24	5.10%
90 Days:	5	4.63%	1,370,675.34	4.90%
120 Days:	5	4.63%	1,016,634.72	3.64%
In Foreclosure:	2	1.85%	344,653.75	1.23%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (83,135.78)

Breakdown of Mortgage Insurers

FHA	62.14%
FmHA / RD	0.54%
Private	23.22%
Uninsured	8.94%
VA	5.16%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	99.07%	107	27,828,129.86
Gate City Bank	0.93%	1	118,822.59

Breakdown of Private Mortgage Insurers

MGIC	26.44%
Enact	15.96%
Radian Guaranty Inc.	34.53%
National MI	8.37%
Arch MI	14.70%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.25%	1	168,868.51	3.35%	1	176,803.12
3.50%	2	231,024.52	3.70%	1	172,119.08
3.75%	1	119,029.48	4.00%	2	496,063.96
4.10%	1	90,380.13	4.45%	1	162,498.62
4.50%	1	77,093.32	5.00%	1	148,649.24
5.25%	1	209,314.36	6.30%	1	254,786.32
6.37%	2	687,134.78	6.50%	2	673,915.08
6.55%	2	503,891.23	6.75%	6	1,501,833.50
6.80%	1	279,117.65	6.90%	1	108,515.52
7.00%	2	538,512.88	7.05%	8	1,848,442.50
7.10%	1	442,994.55	7.15%	2	803,275.69
7.20%	3	1,129,460.81	7.25%	5	1,396,881.56
7.30%	4	966,112.49	7.35%	1	287,346.36
7.40%	1	230,873.85	7.45%	1	294,962.80
7.50%	5	1,332,817.63	7.55%	2	728,587.58
7.60%	4	1,035,402.58	7.70%	1	264,345.13
7.75%	4	1,489,486.95	7.80%	2	735,832.30
7.85%	3	653,509.06	7.90%	2	526,018.99
7.95%	1	274,249.21	8.00%	5	1,212,825.39
8.05%	1	178,863.59	8.10%	4	941,494.88
8.15%	6	1,770,547.59	8.20%	3	505,299.86
8.25%	1	227,637.23	8.30%	1	328,505.74
8.35%	1	233,370.28	8.40%	5	1,345,793.90
8.60%	1	162,462.65			
				108	**27,946,952.45**

Loan Vintage

Vintage	Principal
2011	77,093.32
2012	209,409.61
2013	81,179.21
2015	162,498.62
2016	149,845.31
2018	209,314.36
2019	320,768.32
2020	176,803.12
2021	664,932.47
2024	25,895,108.11
	27,946,952.45

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,717,794.26	5,717,794.26
Revenue Less Prepayments	Cash	Varies	N/A	321,250.83	321,250.83

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total

01/01/2025	-	-	-	80,000.00	80,000.00
07/01/2025	-	-	-	190,000.00	190,000.00
01/01/2026	-	-	-	305,000.00	305,000.00
07/01/2026	-	-	-	3,215,000.00	3,215,000.00
	-	**-**	**-**	**3,790,000.00**	**3,790,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series B Bonds From Prepayments. The 2024 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series B Bonds will be applied as follows:

a) irst, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) mounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) mounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	270,000.00	-	-
01/01/2027	5.25%	280,000.00	-	280,000.00	-
07/01/2027	5.25%	290,000.00	-	290,000.00	-
01/01/2028	5.25%	295,000.00	-	295,000.00	-
07/01/2028	5.25%	300,000.00	-	300,000.00	-
01/01/2029	5.25%	310,000.00	-	310,000.00	-
07/01/2029	5.25%	320,000.00	-	320,000.00	-
01/01/2030	5.25%	330,000.00	-	330,000.00	-
07/01/2030	5.25%	335,000.00	-	335,000.00	-
01/01/2031	5.25%	345,000.00	-	345,000.00	-
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00

2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	**805,000.00**	**2,805,000.00**	**2,715,000.00**

2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	**-**	**-**	**5,010,000.00**

2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00

2024B Taxable - 5.781% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	**-**	**-**	**6,785,000.00**

2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	**-**	**-**	**9,285,000.00**

2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00

2024B Taxable - 5.931% 1/1/2052 Term Bonds (continued)

5,545,000.00	**-**	**-**	**5,545,000.00**

2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such edemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable mount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the ayment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	35,000.00	300,000.00
07/01/2052	6.25%	1,295,000.00	-	185,000.00	1,110,000.00
01/01/2053	6.25%	1,340,000.00	-	185,000.00	1,155,000.00
07/01/2053	6.25%	1,385,000.00	-	190,000.00	1,195,000.00
01/01/2054	6.25%	1,430,000.00	-	210,000.00	1,220,000.00
07/01/2054	6.25%	1,265,000.00	-	180,000.00	1,085,000.00
		7,050,000.00	**-**	**985,000.00**	**6,065,000.00**
		40,000,000.00	**805,000.00**	**3,790,000.00**	**35,405,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	199,007,132.23
Total Liabilities:	195,759,711.17
Surplus (Deficit):	3,247,421.06

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	**Attached:**	18.47%	**Fixed Rate:**	100.00%
Existing Home:	93.10%	**Detached:**	81.53%	**Step Rate:**	0.00%
		Manufactured:	1.85%		

Bond Information

Series Date:	07/02/2024
Series Sold:	
Bonds Outstanding:	189,980,000.00
First Operational Redemption Date:	01/01/2034

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	177,090,074.21
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	243,558.55
Average Loan Amount:	227,831.88
Total No. of Loans Originated:	877
Total No. of Loans Paid Off:	65
Total No. of Loans Outstanding:	812
Weighted Average Whole Loan Interest Rate:	5.72%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	7	0.86%	1,720,827.13	0.97%
90 Days:	2	0.25%	363,860.88	0.21%
120 Days:	4	0.49%	832,736.11	0.47%
In Foreclosure:	3	0.37%	828,963.11	0.47%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,208.69)

Breakdown of Mortgage Insurers

FHA	34.72%
FmHA / RD	2.75%
Private	45.82%
Uninsured	11.58%
VA	5.13%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	90.89%	738	161,058,267.99
Gate City Bank	9.11%	74	16,188,749.28

Breakdown of Private Mortgage Insurers

MGIC	42.99%
Enact	11.29%
Radian Guaranty Inc.	26.81%
National MI	5.29%
Arch MI	7.89%
Essent Guaranty	5.73%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	4	1,030,371.13	4.65%	1	238,943.17
4.70%	1	201,323.22	4.80%	42	9,224,633.99
4.95%	2	488,331.32	5.00%	4	1,134,959.69
5.05%	49	10,763,653.00	5.10%	2	396,738.34
5.15%	3	574,683.15	5.20%	1	238,311.39
5.25%	125	27,567,904.59	5.30%	47	11,708,569.29
5.35%	5	959,384.79	5.40%	17	3,986,468.32
5.45%	3	487,355.02	5.50%	104	24,811,438.67
5.55%	4	949,983.38	5.60%	1	374,414.92
5.62%	1	289,365.40	5.65%	20	4,105,464.15
5.75%	91	20,105,807.85	5.85%	3	741,473.03
5.90%	18	4,195,376.99	6.00%	9	1,982,864.83
6.10%	8	1,622,816.52	6.15%	29	5,592,711.05
6.20%	9	1,865,919.79	6.25%	39	8,594,862.61
6.30%	3	755,826.53	6.35%	22	4,315,651.54
6.40%	1	68,694.67	6.45%	13	2,530,878.18
6.50%	31	5,958,751.26	6.55%	4	761,920.61
6.60%	8	1,569,456.74	6.65%	3	768,021.29
6.70%	2	521,493.30	6.75%	20	4,216,382.03
6.80%	2	389,613.79	6.85%	19	3,576,484.35
6.87%	1	203,505.96	6.90%	5	1,155,716.47
6.95%	5	1,080,502.97	7.00%	8	1,640,441.61
7.10%	8	1,793,396.03	7.20%	1	280,348.93
7.25%	11	2,380,863.33	7.35%	3	537,694.32
Blended Loans		(1,649,699.30)			
				812	**177,090,074.21**

Loan Vintage

Vintage	Principal
2023	254,362.16
2024	175,236,214.15
2025	1,600,728.10
	177,091,304.41

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,483,476.64	3,483,476.64
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,116,241.52	5,116,241.52
Revenue Less Prepayments	Cash	Varies	N/A	307,365.08	307,365.08

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2025	-	-	480,000.00	-	480,000.00
01/01/2026	-	-	1,810,000.00	-	1,810,000.00

07/01/2026	-	-	3,400,000.00	-	3,400,000.00
	-	**-**	**5,690,000.00**	**-**	**5,690,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	1,000,000.00	795,000.00	-
01/01/2027	3.50%	1,825,000.00	-	1,825,000.00	-
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00

2024C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	**4,330,000.00**	**2,620,000.00**	**47,320,000.00**

2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	**-**	**-**	**11,495,000.00**

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	**-**	**-**	**19,240,000.00**

2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	**-**	**-**	**14,375,000.00**

2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

2024C - 4.750% 7/1/2049 Term Bonds (continued)

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	**-**	**-**	**42,410,000.00**

2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	**-**	**-**	**16,010,000.00**

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds,

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds (continued)

notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	285,000.00	3,690,000.00
01/01/2052	6.25%	5,300,000.00	-	385,000.00	4,915,000.00
07/01/2052	6.25%	5,430,000.00	-	390,000.00	5,040,000.00
01/01/2053	6.25%	5,595,000.00	-	410,000.00	5,185,000.00
07/01/2053	6.25%	5,765,000.00	-	420,000.00	5,345,000.00
01/01/2054	6.25%	5,940,000.00	-	425,000.00	5,515,000.00
07/01/2054	6.25%	6,125,000.00	-	450,000.00	5,675,000.00
01/01/2055	6.25%	4,070,000.00	-	305,000.00	3,765,000.00
		42,200,000.00	**-**	**3,070,000.00**	**39,130,000.00**
		200,000,000.00	**4,330,000.00**	**5,690,000.00**	**189,980,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024D As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	197,949,192.89
Total Liabilities:	195,324,645.38
Surplus (Deficit):	2,624,547.51

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.42%	**Attached:**	16.60%	**Fixed Rate:**	100.00%
Existing Home:	93.58%	**Detached:**	83.40%	**Step Rate:**	0.00%
		Manufactured:	1.89%		

Bond Information

Series Date:	12/17/2024
Series Sold:	
Bonds Outstanding:	190,250,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	179,087,500.72
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	240,506.32
Average Loan Amount:	224,130.69
Total No. of Loans Originated:	857
Total No. of Loans Paid Off:	62
Total No. of Loans Outstanding:	795
Weighted Average Whole Loan Interest Rate:	5.81%

Delinquency Statistics

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	0.50%	950,611.77	0.53%
90 Days:	3	0.38%	661,453.75	0.37%
120 Days:	2	0.25%	551,965.03	0.31%
In Foreclosure:	2	0.25%	334,775.47	0.19%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.83%
FmHA / RD	3.02%
Private	38.83%
Uninsured	10.05%
VA	9.27%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.06%	708	160,698,854.56
Gate City Bank	10.94%	87	18,388,646.16

Breakdown of Private Mortgage Insurers

MGIC	46.50%
Enact	12.01%
Radian Guaranty Inc.	22.94%
National MI	8.67%
Arch MI	6.43%
Essent Guaranty	3.45%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024D As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
4.55%	6	1,733,821.37	4.75%	1	221,364.67
4.80%	27	5,797,814.19	5.00%	3	733,346.57
5.05%	18	3,907,299.70	5.25%	28	5,367,069.80
5.30%	22	5,049,059.56	5.35%	1	73,275.59
5.40%	40	8,224,248.35	5.45%	6	1,730,595.08
5.50%	43	10,487,076.42	5.55%	22	4,215,287.37
5.60%	8	1,939,158.88	5.62%	1	190,885.05
5.65%	41	8,164,847.30	5.70%	33	7,180,808.50
5.75%	71	15,939,375.79	5.80%	10	1,900,519.24
5.85%	28	6,127,461.80	5.90%	56	11,550,989.36
5.95%	48	10,518,525.58	6.00%	66	13,576,234.98
6.05%	3	631,964.69	6.10%	5	1,165,846.22
6.15%	8	1,940,937.80	6.20%	111	26,016,669.68
6.25%	1	213,890.83	6.35%	3	880,594.30
6.40%	6	1,418,712.28	6.45%	78	15,984,670.39
6.60%	1	283,208.82	Blended Loans		5,921,940.56
				795	**179,087,500.72**

Loan Vintage

Vintage	Principal
2024	52,900,683.82
2025	126,186,816.90
	179,087,500.72

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,850,000.00	5,850,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,861,921.49	2,861,921.49
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,837,177.88	3,837,177.88
Revenue Less Prepayments	Cash	Varies	N/A	335,874.48	335,874.48

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2026	-	-	475,000.00	-	475,000.00
07/01/2026	-	-	1,025,000.00	-	1,025,000.00
	-	**-**	**1,500,000.00**	**-**	**1,500,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds (except the Premium Serial Bonds) will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A— DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. The Premium Serial Bonds are not subject to special redemption from Prepayments. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	1,700,000.00	-	-
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00

2024D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	**3,250,000.00**	**-**	**41,370,000.00**

2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	**-**	**-**	**16,020,000.00**

2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00

2024D - 4.500% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	**-**	**-**	**31,980,000.00**

2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	**-**	**-**	**40,495,000.00**

2024D - 4.700% 7/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00

2024D - 4.700% 7/1/2052 Term Bonds (continued)

21,105,000.00	**-**	**-**	**21,105,000.00**

2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	110,000.00	2,995,000.00
07/01/2052	6.00%	5,220,000.00	-	190,000.00	5,030,000.00
01/01/2053	6.00%	5,375,000.00	-	200,000.00	5,175,000.00
07/01/2053	6.00%	5,535,000.00	-	200,000.00	5,335,000.00
01/01/2054	6.00%	5,705,000.00	-	215,000.00	5,490,000.00
07/01/2054	6.00%	5,875,000.00	-	215,000.00	5,660,000.00
01/01/2055	6.00%	6,055,000.00	-	225,000.00	5,830,000.00
07/01/2055	6.00%	3,910,000.00	-	145,000.00	3,765,000.00
		40,780,000.00	**-**	**1,500,000.00**	**39,280,000.00**
		195,000,000.00	**3,250,000.00**	**1,500,000.00**	**190,250,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	204,190,441.59
Total Liabilities:	201,860,424.66
Surplus (Deficit):	2,330,016.93

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.10%	**Attached:**	18.51%	**Fixed Rate:**	100.00%
Existing Home:	95.90%	**Detached:**	81.49%	**Step Rate:**	0.00%
		Manufactured:	2.33%		

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	198,075,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	187,329,272.68
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	232,960.23
Average Loan Amount:	211,671.70
Total No. of Loans Originated:	921
Total No. of Loans Paid Off:	19
Total No. of Loans Outstanding:	902
Weighted Average Whole Loan Interest Rate:	6.03%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.22%	379,821.70	0.20%
90 Days:	2	0.22%	356,568.73	0.19%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	2	0.22%	214,894.89	0.11%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	27.82%
FmHA / RD	2.40%
Private	46.03%
Uninsured	16.73%
VA	7.02%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	87.58%	790	166,124,578.46
Gate City Bank	12.42%	112	21,204,694.22

Breakdown of Private Mortgage Insurers

MGIC	45.54%
Enact	10.54%
Radian Guaranty Inc.	22.43%
National MI	7.88%
Arch MI	8.40%
Essent Guaranty	5.21%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.45%	30	6,863,772.47	5.50%	5	1,307,277.68
5.55%	23	4,194,241.64	5.60%	8	2,030,665.63
5.65%	18	4,146,790.77	5.70%	155	31,957,720.42
5.75%	3	956,050.68	5.80%	15	2,717,054.46
5.85%	8	1,743,849.57	5.90%	23	4,861,308.99
5.95%	208	42,221,765.98	6.00%	46	9,097,631.78
6.05%	25	4,664,727.37	6.10%	31	6,497,373.08
6.15%	28	5,771,229.99	6.20%	18	4,303,125.66
6.25%	69	13,593,883.52	6.30%	19	4,341,267.41
6.35%	21	5,335,260.34	6.40%	13	2,392,091.61
6.45%	23	4,455,222.37	6.50%	37	8,633,852.77
6.55%	10	2,208,123.46	6.60%	17	2,614,889.17
6.65%	8	1,711,736.39	6.75%	41	8,535,891.38
Blended Loans		172,468.09			
				902	**187,329,272.68**

Loan Vintage

Vintage	Principal
2024	8,646,404.55
2025	156,849,182.40
2026	21,833,685.73
	187,329,272.68

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,697,743.30	3,697,743.30
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,167,688.50	1,167,688.50
Revenue Less Prepayments	Cash	Varies	N/A	47,968.71	47,968.71

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	350,000.00	-	350,000.00
	-	**-**	**350,000.00**	**-**	**350,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX —DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or anyother Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	1,575,000.00	-	-
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	**1,575,000.00**	**-**	**31,390,000.00**

2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	**-**	**-**	**3,885,000.00**

2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	**-**	**-**	**9,745,000.00**

2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - 4.700% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	**-**	**-**	**16,380,000.00**

2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	**-**	**-**	**33,315,000.00**

2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00

2025A - 5.000% 7/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	**-**	**-**	**43,210,000.00**

2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	**-**	**-**	**27,500,000.00**

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	45,000.00	4,445,000.00
01/01/2054	6.00%	5,890,000.00	-	65,000.00	5,825,000.00
07/01/2054	6.00%	6,075,000.00	-	65,000.00	6,010,000.00
01/01/2055	6.00%	6,265,000.00	-	65,000.00	6,200,000.00

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2055	6.00%	6,460,000.00	-	70,000.00	6,390,000.00
01/01/2056	6.00%	3,820,000.00	-	40,000.00	3,780,000.00
		33,000,000.00	**-**	**350,000.00**	**32,650,000.00**
		200,000,000.00	**1,575,000.00**	**350,000.00**	**198,075,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	60,165,009.82
Total Liabilities:	60,721,800.00
Surplus (Deficit):	(556,790.18)

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.69%	**Attached:**	13.02%	**Fixed Rate:**	100.00%
Existing Home:	95.31%	**Detached:**	86.98%	**Step Rate:**	0.00%
		Manufactured:	7.81%		

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	59,805,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	52,735,742.64
Outstanding Commitments:	-
Uncomitted Lendable Funds:	(6,742,446.35)
Average Purchase Price:	293,792.32
Average Loan Amount:	280,470.68
Total No. of Loans Originated:	200
Total No. of Loans Paid Off:	8
Total No. of Loans Outstanding:	192
Weighted Average Whole Loan Interest Rate:	7.03%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	1.04%	506,672.34	0.96%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	0.52%	195,552.82	0.37%
In Foreclosure:	1	0.52%	187,049.04	0.35%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (11,743.29)

Breakdown of Mortgage Insurers

FHA	60.40%
FmHA / RD	1.48%
Private	25.94%
Uninsured	10.31%
VA	1.87%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	95.31%	183	50,415,343.39
Gate City Bank	4.69%	9	2,320,399.25

Breakdown of Private Mortgage Insurers

MGIC	35.08%
Enact	6.71%
Radian Guaranty Inc.	44.97%
National MI	8.67%
Arch MI	4.57%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
3.35%	1	195,552.82	3.40%	1	238,799.86
3.45%	1	108,448.51	3.60%	2	287,232.30
3.75%	1	284,707.69	4.00%	1	176,229.06
4.10%	1	187,419.35	4.20%	1	158,948.23
4.50%	1	187,049.04	5.00%	2	386,554.36
5.25%	1	160,337.32	5.37%	2	434,299.98
6.00%	1	150,205.77	6.25%	1	105,617.65
6.50%	7	1,784,268.14	6.60%	1	213,091.91
6.70%	1	343,151.00	6.75%	22	7,531,570.96
6.85%	5	1,143,631.67	6.90%	3	1,093,787.76
6.95%	2	514,455.46	7.00%	34	9,326,677.03
7.10%	3	1,043,089.16	7.15%	2	320,449.69
7.20%	8	2,070,363.47	7.25%	24	6,585,387.05
7.35%	13	4,379,101.03	7.37%	1	426,746.00
7.45%	8	2,130,924.04	7.50%	5	1,257,953.51
7.60%	4	878,344.76	7.65%	17	4,524,340.07
7.70%	1	337,155.00	7.75%	4	1,108,937.64
7.85%	1	97,415.99	7.90%	1	160,530.41
8.00%	6	1,870,735.54	8.25%	2	532,233.41
				192	**52,735,742.64**

Loan Vintage

Vintage	Principal
2015	158,948.23
2016	187,419.35
2017	187,049.04
2018	310,543.09
2019	568,905.29
2020	843,182.68
2021	415,028.92
2022	284,707.69
2025	27,506,714.31
2026	22,273,244.04
	52,735,742.64

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,800,000.00	1,800,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	148,633.63	148,633.63
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,394,448.98	3,394,448.98
Revenue Less Prepayments	Cash	Varies	N/A	26,425.59	26,425.59

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2026	-	-	-	105,000.00	105,000.00
	-	**-**	**-**	**105,000.00**	**105,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in “APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT”) of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series B Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	90,000.00	-	-
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00

2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	**90,000.00**	**-**	**11,395,000.00**

2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	**-**	**-**	**4,605,000.00**

2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00

2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	**-**	**-**	**9,890,000.00**

2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	**-**	**-**	**13,595,000.00**

2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00

2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	**-**	**-**	**10,875,000.00**

2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	15,000.00	1,585,000.00
07/01/2054	6.25%	2,030,000.00	-	20,000.00	2,010,000.00
01/01/2055	6.25%	2,095,000.00	-	25,000.00	2,070,000.00
07/01/2055	6.25%	2,165,000.00	-	25,000.00	2,140,000.00
01/01/2056	6.25%	1,660,000.00	-	20,000.00	1,640,000.00
		9,550,000.00	**-**	**105,000.00**	**9,445,000.00**
		60,000,000.00	**90,000.00**	**105,000.00**	**59,805,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	192,773,601.21
Total Liabilities:	190,361,366.31
Surplus (Deficit):	2,412,234.90

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.60%	**Attached:**	17.57%	**Fixed Rate:**	100.00%
Existing Home:	96.40%	**Detached:**	82.43%	**Step Rate:**	0.00%
		Manufactured:	2.93%		

Bond Information

Series Date:	12/30/2025
Series Sold:	
Bonds Outstanding:	185,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	36,862,807.31
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	225,924.53
Average Loan Amount:	211,543.05
Total No. of Loans Originated:	451
Total No. of Loans Paid Off:	7
Total No. of Loans Outstanding:	444
Weighted Average Whole Loan Interest Rate:	6.09%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.45%	491,760.10	1.33%
90 Days:	2	0.45%	558,814.90	1.52%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	40.39%
FmHA / RD	2.62%
Private	40.88%
Uninsured	9.60%
VA	6.51%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	93.92%	417	34,860,644.06
Gate City Bank	6.08%	27	2,002,163.25

Breakdown of Private Mortgage Insurers

MGIC	37.42%
Enact	7.43%
Radian Guaranty Inc.	30.72%
National MI	10.25%
Arch MI	10.57%
Essent Guaranty	3.61%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.25%	5	1,291,402.12	5.35%	2	392,939.40
5.45%	5	1,134,632.13	5.50%	17	3,589,892.15
5.60%	8	1,538,943.65	5.70%	36	7,355,442.67
5.75%	26	5,121,611.86	5.80%	8	1,465,244.72
5.85%	6	1,054,875.21	5.90%	1	424,932.38
5.95%	52	9,034,196.29	6.00%	34	7,567,634.20
6.05%	12	3,026,103.71	6.10%	14	2,818,830.09
6.15%	19	3,474,363.81	6.20%	45	10,105,772.37
6.25%	43	9,093,367.19	6.30%	11	2,601,433.86
6.35%	9	1,819,597.44	6.40%	11	2,617,700.43
6.45%	26	5,129,173.04	6.50%	26	6,373,246.03
6.55%	5	1,102,887.55	6.65%	6	1,109,313.13
6.75%	17	3,760,517.22	Blended Loans		(56,141,245.34)
				444	**36,862,807.31**

Loan Vintage

Vintage	Principal
2025	22,526,628.12
2026	14,336,179.19
	36,862,807.31

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,674,838.66	2,674,838.66
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	02/01/2045	288,925.33	271,607.15
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	183,916.66	170,842.02
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	23,897.18	24,177.02
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	203,901.34	187,297.65
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	291,085.38	254,245.61
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	376,584.27	335,932.00
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	433,762.99	388,243.90
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,118,316.17	999,439.16
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	104,733.50	104,733.50
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,992,167.55	1,992,167.55
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	37,537,626.01	37,537,626.01
Proceeds	NPI Loans	Varies	N/A	103,757,606.90	103,757,606.90
Revenue Less Prepayments	Cash	Varies	N/A	40,781.16	40,781.16

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

(a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	2.80%	1,465,000.00	-	-	1,465,000.00
07/01/2027	2.85%	1,560,000.00	-	-	1,560,000.00
01/01/2028	2.85%	1,590,000.00	-	-	1,590,000.00
07/01/2028	2.90%	1,615,000.00	-	-	1,615,000.00
01/01/2029	2.95%	1,640,000.00	-	-	1,640,000.00
07/01/2029	3.00%	1,670,000.00	-	-	1,670,000.00
01/01/2030	3.00%	1,695,000.00	-	-	1,695,000.00
07/01/2030	3.00%	1,725,000.00	-	-	1,725,000.00
01/01/2031	3.05%	1,755,000.00	-	-	1,755,000.00
07/01/2031	3.15%	1,790,000.00	-	-	1,790,000.00

2025C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.25%	1,820,000.00	-	-	1,820,000.00
07/01/2032	3.30%	1,855,000.00	-	-	1,855,000.00
01/01/2033	3.45%	1,890,000.00	-	-	1,890,000.00
07/01/2033	3.45%	1,930,000.00	-	-	1,930,000.00
01/01/2034	3.50%	1,965,000.00	-	-	1,965,000.00
07/01/2034	3.50%	2,005,000.00	-	-	2,005,000.00
01/01/2035	3.60%	2,050,000.00	-	-	2,050,000.00
07/01/2035	3.65%	2,090,000.00	-	-	2,090,000.00
01/01/2036	3.70%	2,135,000.00	-	-	2,135,000.00
07/01/2036	3.70%	2,180,000.00	-	-	2,180,000.00
01/01/2037	3.80%	2,230,000.00	-	-	2,230,000.00
07/01/2037	3.80%	2,275,000.00	-	-	2,275,000.00
		40,930,000.00	**-**	**-**	**40,930,000.00**

2025C - 4.250% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.25%	2,325,000.00	-	-	2,325,000.00
07/01/2038	4.25%	2,380,000.00	-	-	2,380,000.00
01/01/2039	4.25%	2,435,000.00	-	-	2,435,000.00
07/01/2039	4.25%	2,495,000.00	-	-	2,495,000.00
01/01/2040	4.25%	2,555,000.00	-	-	2,555,000.00
07/01/2040	4.25%	2,615,000.00	-	-	2,615,000.00
		14,805,000.00	**-**	**-**	**14,805,000.00**

2025C - 4.700% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - 4.700% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.70%	2,675,000.00	-	-	2,675,000.00
07/01/2041	4.70%	2,745,000.00	-	-	2,745,000.00
01/01/2042	4.70%	2,815,000.00	-	-	2,815,000.00
07/01/2042	4.70%	2,885,000.00	-	-	2,885,000.00
01/01/2043	4.70%	2,960,000.00	-	-	2,960,000.00
07/01/2043	4.70%	3,040,000.00	-	-	3,040,000.00
01/01/2044	4.70%	3,115,000.00	-	-	3,115,000.00
07/01/2044	4.70%	3,195,000.00	-	-	3,195,000.00
01/01/2045	4.70%	3,280,000.00	-	-	3,280,000.00
07/01/2045	4.70%	3,365,000.00	-	-	3,365,000.00
		30,075,000.00	**-**	**-**	**30,075,000.00**

2025C - 4.950% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.95%	3,545,000.00	-	-	3,545,000.00
01/01/2047	4.95%	3,635,000.00	-	-	3,635,000.00
07/01/2047	4.95%	3,730,000.00	-	-	3,730,000.00
01/01/2048	4.95%	3,830,000.00	-	-	3,830,000.00
07/01/2048	4.95%	3,930,000.00	-	-	3,930,000.00
01/01/2049	4.95%	4,035,000.00	-	-	4,035,000.00
07/01/2049	4.95%	4,140,000.00	-	-	4,140,000.00
01/01/2050	4.95%	4,250,000.00	-	-	4,250,000.00
07/01/2050	4.95%	4,365,000.00	-	-	4,365,000.00
01/01/2046	4.95%	3,450,000.00	-	-	3,450,000.00
		38,910,000.00	**-**	**-**	**38,910,000.00**

2025C - 5.000% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025C - 5.000% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2051	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2052	5.00%	4,720,000.00	-	-	4,720,000.00
07/01/2052	5.00%	4,850,000.00	-	-	4,850,000.00
01/01/2053	5.00%	4,980,000.00	-	-	4,980,000.00
07/01/2053	5.00%	5,110,000.00	-	-	5,110,000.00
		28,740,000.00	**-**	**-**	**28,740,000.00**

2025C - 5.750% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2056 Premium PAC Term Bonds, notwithstanding the 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	5.75%	5,250,000.00	-	-	5,250,000.00
07/01/2054	5.75%	5,410,000.00	-	-	5,410,000.00
01/01/2055	5.75%	5,580,000.00	-	-	5,580,000.00
07/01/2055	5.75%	5,755,000.00	-	-	5,755,000.00
01/01/2056	5.75%	5,940,000.00	-	-	5,940,000.00
07/01/2056	5.75%	3,605,000.00	-	-	3,605,000.00
		31,540,000.00	**-**	**-**	**31,540,000.00**
		185,000,000.00	**-**	**-**	**185,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of August 31, 2026

DISCLAIMER

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Equity for Series as of 8/31/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.14%	**Attached:**	20.55%	**Fixed Rate:**	100.00%
Existing Home:	96.86%	**Detached:**	79.45%	**Step Rate:**	0.00%
		Manufactured:	2.94%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	103,757,606.90
Outstanding Commitments:	90,578,341.71
Uncomitted Lendable Funds:	(47,670,178.16)
Average Purchase Price:	238,904.89
Average Loan Amount:	217,961.36
Total No. of Loans Originated:	728
Total No. of Loans Paid Off:	251
Total No. of Loans Outstanding:	477
Weighted Average Whole Loan Interest Rate:	5.70%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding
60 Days:	-	0.00%	- 0.00%
90 Days:	-	0.00%	- 0.00%
120 Days:	-	0.00%	- 0.00%
In Foreclosure:	-	0.00%	- 0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	27.43%
FmHA / RD	1.13%
Private	47.03%
Uninsured	15.72%
VA	8.69%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	91.19%	435	95,155,987.49
Gate City Bank	8.81%	42	8,601,619.41

Breakdown of Private Mortgage Insurers

MGIC	37.50%
Enact	10.86%
Radian Guaranty Inc.	25.12%
National MI	11.38%
Arch MI	10.49%
Essent Guaranty	4.65%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
5.00%	8	1,981,832.71	5.10%	3	505,175.77
5.25%	46	10,290,239.76	5.35%	18	3,848,737.17
5.45%	16	3,864,913.18	5.50%	95	20,192,596.05
5.60%	22	4,344,034.77	5.70%	34	7,385,368.65
5.75%	101	21,670,124.73	5.85%	5	1,097,781.84
5.95%	15	3,112,206.01	6.00%	55	12,285,082.71
6.05%	1	282,419.26	6.10%	10	2,267,121.36
6.20%	14	3,348,354.43	6.25%	26	5,699,550.38
6.35%	2	499,608.19	6.45%	6	1,082,459.93
				477	**103,757,606.90**

Loan Vintage

Vintage	Principal
2025	1,684,939.33
2026	102,072,667.57
	103,757,606.90

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

Bonds Outstanding

Bond Call Priorities From Prepayments:

-

Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026BC As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	0.00%	**Attached:**	50.00%	**Fixed Rate:**	100.00%
Existing Home:	100.00 %	**Detached:**	50.00%	**Step Rate:**	0.00%
		Manufactured:	0.00%		

Bond Information

Series Date:	10/06/2026
Series Sold:	
Bonds Outstanding:	65,000,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	620,186.96
Outstanding Commitments:	7,099,967.07
Uncomitted Lendable Funds:	-
Average Purchase Price:	317,000.00
Average Loan Amount:	311,257.50
Total No. of Loans Originated:	3
Total No. of Loans Paid Off:	1
Total No. of Loans Outstanding:	2
Weighted Average Whole Loan Interest Rate:	7.40%

Delinquency Statistics	As % of # of Loans Outstanding	As % of $ of Loans Outstanding
60 Days:	- 0.00%	- 0.00%
90 Days:	- 0.00%	- 0.00%
120 Days:	- 0.00%	- 0.00%
In Foreclosure:	- 0.00%	- 0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	100.00%

Breakdown of Private Mortgage Insurers

%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	100.00%	2	620,186.96

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2026BC As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
7.35%	1	340,714.00	7.45%	1	279,472.96
				2	**620,186.96**

Loan Vintage

Vintage	Principal
2026	620,186.96
	620,186.96

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2026 Series B Bonds and the 2026 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2026 Series B and the 2026 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2026 Series B Bonds (except with respect to the Series B 2057 Premium PAC Term Bonds as described below) and then to the 2026 Series C Bonds.

2026BC - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	4.66%	425,000.00	-	-	425,000.00
07/01/2028	4.71%	435,000.00	-	-	435,000.00
01/01/2029	4.80%	445,000.00	-	-	445,000.00
07/01/2029	4.85%	455,000.00	-	-	455,000.00
01/01/2030	4.94%	470,000.00	-	-	470,000.00
07/01/2030	4.99%	480,000.00	-	-	480,000.00
01/01/2031	5.04%	495,000.00	-	-	495,000.00
07/01/2031	5.07%	505,000.00	-	-	505,000.00
01/01/2032	5.19%	520,000.00	-	-	520,000.00
07/01/2032	5.22%	530,000.00	-	-	530,000.00
01/01/2033	5.25%	545,000.00	-	-	545,000.00
07/01/2033	5.28%	560,000.00	-	-	560,000.00
01/01/2034	5.43%	575,000.00	-	-	575,000.00
07/01/2034	5.48%	595,000.00	-	-	595,000.00
01/01/2035	5.55%	610,000.00	-	-	610,000.00
07/01/2035	5.60%	630,000.00	-	-	630,000.00
01/01/2036	5.65%	645,000.00	-	-	645,000.00
07/01/2036	5.70%	665,000.00	-	-	665,000.00
01/01/2037	5.75%	685,000.00	-	-	685,000.00
07/01/2037	5.80%	705,000.00	-	-	705,000.00
01/01/2038	5.83%	730,000.00	-	-	730,000.00
07/01/2038	5.86%	750,000.00	-	-	750,000.00
		12,455,000.00	**-**	**-**	**12,455,000.00**

2026BC - 5.952% 7/1/2041 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at

2026BC - 5.952% 7/1/2041 Term Bonds (continued)

approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.95%	775,000.00	-	-	775,000.00
07/01/2039	5.95%	795,000.00	-	-	795,000.00
01/01/2040	5.95%	820,000.00	-	-	820,000.00
07/01/2040	5.95%	845,000.00	-	-	845,000.00
01/01/2041	5.95%	870,000.00	-	-	870,000.00
07/01/2041	5.95%	900,000.00	-	-	900,000.00
		5,005,000.00	**-**	**-**	**5,005,000.00**

2026BC - 6.157% 1/1/2046 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	6.16%	925,000.00	-	-	925,000.00
07/01/2042	6.16%	955,000.00	-	-	955,000.00
01/01/2043	6.16%	985,000.00	-	-	985,000.00
07/01/2043	6.16%	1,020,000.00	-	-	1,020,000.00
01/01/2044	6.16%	1,050,000.00	-	-	1,050,000.00
07/01/2044	6.16%	1,085,000.00	-	-	1,085,000.00
01/01/2045	6.16%	1,120,000.00	-	-	1,120,000.00
07/01/2045	6.16%	1,155,000.00	-	-	1,155,000.00
01/01/2046	6.16%	775,000.00	-	-	775,000.00
		9,070,000.00	**-**	**-**	**9,070,000.00**

2026BC - 6.250% 1/1/2057 Premium PAC Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

2026BC - 6.250% 1/1/2057 Premium PAC Term Bonds (continued)

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.25%	1,015,000.00	-	-	1,015,000.00
01/01/2054	6.25%	1,935,000.00	-	-	1,935,000.00
07/01/2054	6.25%	1,995,000.00	-	-	1,995,000.00
01/01/2055	6.25%	2,060,000.00	-	-	2,060,000.00
07/01/2055	6.25%	2,130,000.00	-	-	2,130,000.00
01/01/2056	6.25%	2,205,000.00	-	-	2,205,000.00
07/01/2056	6.25%	2,370,000.00	-	-	2,370,000.00
01/01/2057	6.25%	2,260,000.00	-	-	2,260,000.00
		15,970,000.00	**-**	**-**	**15,970,000.00**

2026BC - Series C - Variable Rate 7/1/2053 Term Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the Series B 2057 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2026 Series B Bonds and 2026 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2026 Series B Bonds (other than the Series B 2057 Premium PAC Term Bonds) and the 2026 Series C Bonds; and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2057 Premium PAC Term Bonds, notwithstanding the Series B 2057 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	420,000.00	-	-	420,000.00
07/01/2046	0.00%	1,230,000.00	-	-	1,230,000.00
01/01/2047	0.00%	1,270,000.00	-	-	1,270,000.00
07/01/2047	0.00%	1,310,000.00	-	-	1,310,000.00
01/01/2048	0.00%	1,355,000.00	-	-	1,355,000.00
07/01/2048	0.00%	1,400,000.00	-	-	1,400,000.00
01/01/2049	0.00%	1,445,000.00	-	-	1,445,000.00
07/01/2049	0.00%	1,485,000.00	-	-	1,485,000.00
01/01/2050	0.00%	1,530,000.00	-	-	1,530,000.00
07/01/2050	0.00%	1,575,000.00	-	-	1,575,000.00
01/01/2051	0.00%	1,625,000.00	-	-	1,625,000.00
07/01/2051	0.00%	1,670,000.00	-	-	1,670,000.00
01/01/2052	0.00%	1,720,000.00	-	-	1,720,000.00
07/01/2052	0.00%	1,775,000.00	-	-	1,775,000.00
01/01/2053	0.00%	1,825,000.00	-	-	1,825,000.00
07/01/2053	0.00%	865,000.00	-	-	865,000.00
		22,500,000.00	**-**	**-**	**22,500,000.00**
		65,000,000.00	**-**	**-**	**65,000,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of August 31, 2026

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Equity for Series as of 8/31/2026

Total Assets:	50,408,077.78
Total Liabilities:	24,979,695.17
Surplus (Deficit):	25,428,382.61

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.34%	**Attached:**	14.06%	**Fixed Rate:**	100.00%
Existing Home:	93.66%	**Detached:**	85.94%	**Step Rate:**	0.00%
		Manufactured:	2.38%		

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	24,830,000.00
First Operational Redemption Date:	

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	42,172,952.05
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	125,985.19
Average Loan Amount:	121,487.23
Total No. of Loans Originated:	2,059
Total No. of Loans Paid Off:	1,554
Total No. of Loans Outstanding:	505
Weighted Average Whole Loan Interest Rate:	3.99%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	4	0.79%	359,834.25	0.85%
90 Days:	6	1.19%	763,318.84	1.81%
120 Days:	2	0.40%	323,208.52	0.77%
In Foreclosure:	1	0.20%	78,021.15	0.19%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 40 **Gain/(Loss) to Date:** (416,125.74)

Breakdown of Mortgage Insurers

FHA	63.30%
FmHA / RD	22.26%
Private	0.93%
Uninsured	9.71%
VA	3.80%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
Gate City Bank	15.25%	77	7,367,217.41
North Dakota Housing Finance Agency	84.75%	428	34,805,734.64

Breakdown of Private Mortgage Insurers

Enact	42.60%
MGIC	45.22%
Republic	12.18%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	2	68,191.73	2.80%	13	1,743,685.98
2.95%	13	1,595,183.95	3.05%	4	357,999.33
3.20%	7	675,135.39	3.30%	23	3,062,197.92
3.35%	1	81,562.61	3.40%	1	144,955.49
3.45%	35	4,187,464.44	3.55%	38	4,985,633.53
3.60%	2	343,291.25	3.65%	2	260,789.20
3.70%	37	4,595,059.22	3.75%	7	461,020.05
3.80%	8	484,604.66	3.85%	5	308,538.36
3.90%	5	378,505.22	4.00%	3	159,200.91
4.05%	2	81,566.67	4.15%	16	883,797.32
4.20%	13	698,282.62	4.25%	13	682,822.48
4.30%	8	605,952.10	4.35%	13	911,919.49
4.40%	6	415,332.05	4.45%	3	176,240.88
4.50%	6	258,150.97	4.55%	4	155,419.85
4.60%	17	1,075,962.18	4.65%	11	687,926.77
4.70%	11	598,840.80	4.75%	7	488,368.64
4.80%	16	903,444.54	4.85%	23	1,571,288.38
4.90%	6	341,563.46	4.95%	3	190,307.96
5.00%	7	541,825.57	5.05%	19	998,583.30
5.10%	10	480,728.11	5.15%	13	790,797.81
5.20%	8	449,967.07	5.25%	4	186,064.10
5.30%	19	1,067,774.00	5.35%	7	333,051.14
5.40%	7	263,140.70	5.45%	3	72,691.04
5.50%	8	389,575.21	5.55%	4	90,075.12
5.60%	4	108,756.69	5.65%	3	154,234.27
5.70%	1	21,047.43	5.80%	2	34,311.45
5.95%	2	34,295.63	Blended Loans		1,535,827.01
				505	**42,172,952.05**

Loan Vintage

Vintage	Principal
2002	401,921.18
2003	179,680.84
2009	2,966,218.15
2010	6,899,456.71
2011	7,556,023.09
2012	2,018,440.28
2016	20,722,672.62
2017	1,428,539.18
	42,172,952.05

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	711,899.81	711,899.81
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	559,649.80	500,920.15
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	319,579.73	279,133.72
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,240,139.23	1,108,312.43
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	420,232.44	374,868.35
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	264,321.56	251,887.87
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	254,165.17	251,366.81

Revenue Less Prepayments	Cash	Varies	N/A	18,960.14	18,960.14
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	922,239.06	922,239.06
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	946,969.94	946,969.94

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00
04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	3,795,000.00	-	3,795,000.00
07/01/2017	-	-	6,155,000.00	-	6,155,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	3,635,000.00	-	3,635,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	2,220,000.00	1,190,000.00	3,410,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,415,000.00	-	2,415,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
11/01/2020	-	-	4,480,000.00	2,100,000.00	6,580,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00

07/01/2023	-	-	1,170,000.00	-	1,170,000.00
01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
01/01/2026	-	-	1,330,000.00	-	1,330,000.00
07/01/2026	-	-	1,385,000.00	-	1,385,000.00
	-	**1,470,000.00**	**129,550,000.00**	**32,535,000.00**	**163,555,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	**6,885,000.00**	**7,545,000.00**	**-**

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	**-**	**9,600,000.00**	**-**

- 2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-

- 2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

	38,400,000.00	**-**	**38,400,000.00**	**-**

- 2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	**-**	**9,070,000.00**	**-**

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	**755,000.00**	**7,745,000.00**	**-**

- 2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	1,575,000.00	-	-
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	**3,485,000.00**	**255,000.00**	**10,265,000.00**

- 2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless

- 2016CDE - Series D - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	**8,220,000.00**	**130,000.00**	**-**

- 2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	**-**	**19,805,000.00**	**3,850,000.00**

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	**-**	**19,775,000.00**	**3,365,000.00**

- 2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,195,000.00	490,000.00
01/01/2037	3.50%	3,755,000.00	-	3,260,000.00	495,000.00
07/01/2037	3.50%	3,835,000.00	-	3,325,000.00	510,000.00
01/01/2038	3.50%	3,920,000.00	-	3,400,000.00	520,000.00
07/01/2038	3.50%	4,000,000.00	-	3,475,000.00	525,000.00
01/01/2039	3.50%	4,080,000.00	-	3,530,000.00	550,000.00
07/01/2039	3.50%	4,075,000.00	-	3,535,000.00	540,000.00
01/01/2040	3.50%	3,345,000.00	-	2,905,000.00	440,000.00
07/01/2040	3.50%	2,780,000.00	-	2,405,000.00	375,000.00
01/01/2041	3.50%	2,065,000.00	-	1,795,000.00	270,000.00
07/01/2041	3.50%	2,095,000.00	-	1,815,000.00	280,000.00
01/01/2042	3.50%	1,955,000.00	-	1,695,000.00	260,000.00
07/01/2042	3.50%	1,605,000.00	-	1,395,000.00	210,000.00
01/01/2043	3.50%	1,565,000.00	-	1,355,000.00	210,000.00
07/01/2043	3.50%	1,590,000.00	-	1,375,000.00	215,000.00
01/01/2044	3.50%	1,610,000.00	-	1,405,000.00	205,000.00
07/01/2044	3.50%	1,635,000.00	-	1,410,000.00	225,000.00
01/01/2045	3.50%	1,665,000.00	-	1,445,000.00	220,000.00
07/01/2045	3.50%	1,690,000.00	-	1,465,000.00	225,000.00
01/01/2046	3.50%	1,715,000.00	-	1,490,000.00	225,000.00
07/01/2046	3.50%	1,745,000.00	-	1,520,000.00	225,000.00
01/01/2036	3.50%	850,000.00	-	715,000.00	135,000.00
		55,260,000.00	**-**	**47,910,000.00**	**7,350,000.00**

- 2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA

- 2016CDE - Series E - Serial Bonds (continued)

Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	**1,840,000.00**	**3,320,000.00**	**-**
		209,570,000.00	**21,185,000.00**	**163,555,000.00**	**24,830,000.00**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	8,241,096.77
Total Liabilities:	1,896.89
Surplus (Deficit):	8,239,199.88

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.00%	**Attached:**	16.00%	**Fixed Rate:**	100.00%
Existing Home:	95.00%	**Detached:**	84.00%	**Step Rate:**	0.00%
		Manufactured:	1.00%		

Bond Information

Series Date:	12/08/2009
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2019

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	5,673,361.55
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	102,646.94
Average Loan Amount:	96,400.47
Total No. of Loans Originated:	846
Total No. of Loans Paid Off:	746
Total No. of Loans Outstanding:	100
Weighted Average Whole Loan Interest Rate:	4.65%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	2.00%	115,283.71	2.03%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 11 **Gain/(Loss) to Date:** (287,106.77)

Breakdown of Mortgage Insurers

FHA	49.80%
FmHA / RD	26.70%
Private	3.76%
Uninsured	18.41%
VA	1.33%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	89.00%	89	4,833,963.78
Gate City Bank	11.00%	11	839,397.77

Breakdown of Private Mortgage Insurers

MGIC	32.15%
Enact	67.85%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
0.00%	2	68,191.73	3.70%	1	45,532.38
3.80%	3	210,435.92	3.85%	3	187,505.43
3.90%	2	149,782.17	4.00%	1	42,890.41
4.15%	2	124,529.59	4.25%	4	237,554.01
4.30%	1	66,871.71	4.35%	7	511,781.23
4.40%	2	141,404.11	4.45%	3	176,240.88
4.50%	2	85,686.81	4.55%	3	117,077.79
4.60%	5	273,025.97	4.65%	3	160,786.00
4.70%	1	55,934.05	4.75%	1	70,426.41
4.80%	3	228,993.18	4.85%	7	531,897.22
4.90%	5	325,506.66	5.00%	2	180,899.26
5.05%	8	372,275.06	5.10%	1	48,117.79
5.15%	1	67,179.61	5.20%	1	8,906.28
5.25%	3	124,066.53	5.30%	7	304,146.48
5.35%	5	178,948.95	5.40%	4	198,487.48
5.50%	5	201,322.87	5.55%	1	16,779.35
5.65%	1	22,671.84	Blended Loans		137,506.39
				100	**5,673,361.55**

Loan Vintage

Vintage	Principal
2002	62,720.16
2003	161,558.02
2009	1,056,538.93
2010	1,457,732.98
2011	2,420,593.74
2012	514,217.72
	5,673,361.55

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	668,391.26	668,391.26
Revenue Less Prepayments	Cash	Varies	N/A	579.88	579.88

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00

04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	800,000.00	-	800,000.00
07/01/2017	-	-	625,000.00	-	625,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	765,000.00	-	765,000.00
07/01/2018	-	-	300,000.00	-	300,000.00
01/01/2019	-	-	305,000.00	-	305,000.00
	-	**1,470,000.00**	**62,730,000.00**	**8,160,000.00**	**72,360,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, Prepayments will be allocated between the 2009 Series C Bonds and the 2009 Series D Bonds on a pro rata basis calculated on the basis of the then Outstanding principal amount of such 2009 Series C Bonds and 2009 Series D Bonds. After such pro rata allocation, amounts allocated to (i) the 2009 Series C Bonds will be applied among the 2009 Series C Bonds Outstanding and (ii) the Series 2009 D Bonds as follows:

(a) the Agency shall redeem the 2029 Premium PAC Term Bond, but only to the extent that the Outstanding principal amount of such Bond following such redemption is not less than the 2029 Premium PAC Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2009 Series D Bonds at approximately 75% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association (formerly the Bond Markets Association) (the "SIFMA Prepayment Model") :

(b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond): and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding: and

(d) amounts remaining following the redeptions specified in clauses (a), (b) and (c) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-

2009CD - 2009 D Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	**6,885,000.00**	**7,545,000.00**	**-**

2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	**-**	**9,600,000.00**	**-**

2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-

2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-
		38,400,000.00	**-**	**38,400,000.00**	**-**

2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	**-**	**9,070,000.00**	**-**

2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	**755,000.00**	**7,745,000.00**	**-**
		80,000,000.00	**7,640,000.00**	**72,360,000.00**	**-**

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of August 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 8/31/2026

Total Assets:	42,166,981.01
Total Liabilities:	24,977,798.28
Surplus (Deficit):	17,189,182.73

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.67%	**Attached:**	13.58%	**Fixed Rate:**	100.00%
Existing Home:	93.33%	**Detached:**	86.42%	**Step Rate:**	0.00%
		Manufactured:	2.72%		

Bond Information

Series Date:	09/01/2016
Series Sold:	09/01/2016
Bonds Outstanding:	24,830,000.00
First Operational Redemption Date:	01/01/2026

Trustee Information

Name: Wilmington Trust, NA
Address: 50 South Sixth Street, Suite 1290
Minneapolis, MN 55402
Telephone: (612) 217-5642
Contact: Alicia Amato

Loan Information

Outstanding Principal Balance:	36,499,590.50
Outstanding Commitments:	-
Uncomitted Lendable Funds:	-
Average Purchase Price:	131,747.72
Average Loan Amount:	127,681.49
Total No. of Loans Originated:	1,213
Total No. of Loans Paid Off:	808
Total No. of Loans Outstanding:	405
Weighted Average Whole Loan Interest Rate:	3.89%

Delinquency Statistics	As % of # of Loans Outstanding		As % of $ of Loans Outstanding	
60 Days:	2	0.49%	244,550.54	0.67%
90 Days:	6	1.48%	763,318.84	2.09%
120 Days:	2	0.49%	323,208.52	0.89%
In Foreclosure:	1	0.25%	78,021.15	0.21%

Real Estate Owned		**Count:**	-
Balance at Default:	-	**Current Balance:**	-

Foreclosures to date: 29 **Gain/(Loss) to Date:** (129,018.97)

Breakdown of Mortgage Insurers

FHA	65.42%
FmHA / RD	21.56%
Private	0.49%
Uninsured	8.34%
VA	4.19%

Mortgage Loan Servicers

Servicer Name	% of Portfolio	# of Loans	Loan Principal
North Dakota Housing Finance Agency	83.70%	339	29,971,770.86
Gate City Bank	16.30%	66	6,527,819.64

Breakdown of Private Mortgage Insurers

MGIC	61.09%
Enact	11.94%
Republic	26.97%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of August 31, 2026

Mortgage Loan Rates

Mortgage Rate	Number of Loans	Loan Principal	Mortgage Rate	Number of Loans	Loan Principal
2.80%	13	1,743,685.98	2.95%	13	1,595,183.95
3.05%	4	357,999.33	3.20%	7	675,135.39
3.30%	23	3,062,197.92	3.35%	1	81,562.61
3.40%	1	144,955.49	3.45%	35	4,187,464.44
3.55%	38	4,985,633.53	3.60%	2	343,291.25
3.65%	2	260,789.20	3.70%	36	4,549,526.84
3.75%	7	461,020.05	3.80%	5	274,168.74
3.85%	2	121,032.93	3.90%	3	228,723.05
4.00%	2	116,310.50	4.05%	2	81,566.67
4.15%	14	759,267.73	4.20%	13	698,282.62
4.25%	9	445,268.47	4.30%	7	539,080.39
4.35%	6	400,138.26	4.40%	4	273,927.94
4.50%	4	172,464.16	4.55%	1	38,342.06
4.60%	12	802,936.21	4.65%	8	527,140.77
4.70%	10	542,906.75	4.75%	6	417,942.23
4.80%	13	674,451.36	4.85%	16	1,039,391.16
4.90%	1	16,056.80	4.95%	3	190,307.96
5.00%	5	360,926.31	5.05%	11	626,308.24
5.10%	9	432,610.32	5.15%	12	723,618.20
5.20%	7	441,060.79	5.25%	1	61,997.57
5.30%	12	763,627.52	5.35%	2	154,102.19
5.40%	3	64,653.22	5.45%	3	72,691.04
5.50%	3	188,252.34	5.55%	3	73,295.77
5.60%	4	108,756.69	5.65%	2	131,562.43
5.70%	1	21,047.43	5.80%	2	34,311.45
5.95%	2	34,295.63	Blended Loans		1,398,320.62
				405	**36,499,590.50**

Loan Vintage

Vintage	Principal
2002	339,201.02
2003	18,122.82
2009	1,909,679.22
2010	5,441,723.73
2011	5,135,429.35
2012	1,504,222.56
2016	20,722,672.62
2017	1,428,539.18
	36,499,590.50

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	253,847.80	253,847.80
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	254,165.17	251,366.81
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	711,899.81	711,899.81
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	264,321.56	251,887.87
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	946,969.94	946,969.94
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	319,579.73	279,133.72

Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	420,232.44	374,868.35
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	559,649.80	500,920.15
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,240,139.23	1,108,312.43
Revenue Less Prepayments	Cash	Varies	N/A	18,380.26	18,380.26

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2017	-	-	2,995,000.00	-	2,995,000.00
07/01/2017	-	-	5,530,000.00	-	5,530,000.00
01/01/2018	-	-	2,870,000.00	-	2,870,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	1,920,000.00	1,190,000.00	3,110,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,110,000.00	-	2,110,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
11/01/2020	-	-	4,480,000.00	2,100,000.00	6,580,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00
01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
01/01/2026	-	-	1,330,000.00	-	1,330,000.00
07/01/2026	-	-	1,385,000.00	-	1,385,000.00
	-	**-**	**66,820,000.00**	**24,375,000.00**	**91,195,000.00**

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds) until no such Bonds remain Outstanding; and

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	1,575,000.00	-	-
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	**3,485,000.00**	**255,000.00**	**10,265,000.00**

2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

2016CDE - Series D - Serial Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	**8,220,000.00**	**130,000.00**	**-**

2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	**-**	**19,805,000.00**	**3,850,000.00**

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	**-**	**19,775,000.00**	**3,365,000.00**

2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,195,000.00	490,000.00
01/01/2037	3.50%	3,755,000.00	-	3,260,000.00	495,000.00
07/01/2037	3.50%	3,835,000.00	-	3,325,000.00	510,000.00
01/01/2038	3.50%	3,920,000.00	-	3,400,000.00	520,000.00
07/01/2038	3.50%	4,000,000.00	-	3,475,000.00	525,000.00
01/01/2039	3.50%	4,080,000.00	-	3,530,000.00	550,000.00
07/01/2039	3.50%	4,075,000.00	-	3,535,000.00	540,000.00
01/01/2040	3.50%	3,345,000.00	-	2,905,000.00	440,000.00
07/01/2040	3.50%	2,780,000.00	-	2,405,000.00	375,000.00
01/01/2041	3.50%	2,065,000.00	-	1,795,000.00	270,000.00
07/01/2041	3.50%	2,095,000.00	-	1,815,000.00	280,000.00
01/01/2042	3.50%	1,955,000.00	-	1,695,000.00	260,000.00
07/01/2042	3.50%	1,605,000.00	-	1,395,000.00	210,000.00
01/01/2043	3.50%	1,565,000.00	-	1,355,000.00	210,000.00
07/01/2043	3.50%	1,590,000.00	-	1,375,000.00	215,000.00
01/01/2044	3.50%	1,610,000.00	-	1,405,000.00	205,000.00
07/01/2044	3.50%	1,635,000.00	-	1,410,000.00	225,000.00
01/01/2045	3.50%	1,665,000.00	-	1,445,000.00	220,000.00
07/01/2045	3.50%	1,690,000.00	-	1,465,000.00	225,000.00
01/01/2046	3.50%	1,715,000.00	-	1,490,000.00	225,000.00
07/01/2046	3.50%	1,745,000.00	-	1,520,000.00	225,000.00
01/01/2036	3.50%	850,000.00	-	715,000.00	135,000.00
		55,260,000.00	**-**	**47,910,000.00**	**7,350,000.00**

2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to

2016CDE - Series E - Serial Bonds (continued)

the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	**1,840,000.00**	**3,320,000.00**	**-**
		129,570,000.00	**13,545,000.00**	**91,195,000.00**	**24,830,000.00**