

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General As of May 31, 2026

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Equity for Series as of 4/30/2026

Total Assets:	2,538,922,826.65
Total Liabilities:	2,301,911,904.66
Surplus (Deficit):	237,010,921.99

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.13%	Attached:	16.89%	Fixed Rate:	100.00%
Existing Home:	93.59%	Detached:	82.82%	Step Rate:	0.00%
Manufactured:	2.89%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	2,240,725,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	2,200,447,725.75
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	200,730.62
Average Loan Amount:	187,884.52
Total No. of Loans Originated:	24,595
Total No. of Loans Paid Off:	11,601
Total No. of Loans Outstanding:	12,994
Weighted Average Whole Loan Interest Rate:	5.15%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	150	1.15%	24,631,690.42	1.12%
90 Days:	91	0.70%	16,626,926.71	0.76%
120 Days:	120	0.92%	22,012,427.28	1.00%
In Foreclosure:	96	0.74%	15,721,655.24	0.71%

Real Estate Owned	Count:	8
Balance at Default:	1,219,365.38	Current Balance: 1,079,886.78

Foreclosures to date: 307 **Gain/(Loss) to Date:** (2,801,700.42)

Breakdown of Mortgage Insurers

FHA	39.31%
FmHA / RD	5.71%
Private	35.86%
Uninsured	14.03%
VA	5.09%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
Gate City Bank	11.86%	1,541	237,749,564.09
North Dakota Housing Finance Agency	88.14%	11,453	1,962,698,161.66

Breakdown of Private Mortgage Insurers

Arch MI	5.89%
Enact	18.58%
Essent Guaranty	3.89%
MGIC	41.81%
National MI	6.16%
Radian Guaranty Inc.	23.29%
United Guaranty	0.38%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	20	1,414,053.21	2.00%	3	346,650.08
2.50%	39	6,143,711.22	2.55%	63	10,262,581.67
2.60%	17	2,303,849.25	2.65%	28	3,845,950.29
2.70%	42	5,911,573.77	2.75%	131	21,497,766.47
2.80%	138	20,197,955.82	2.85%	44	6,818,696.62
2.90%	75	10,748,792.72	2.95%	97	14,544,852.37
3.00%	90	14,220,615.75	3.05%	41	6,772,088.14
3.10%	49	7,407,636.51	3.12%	2	394,165.60
3.15%	71	10,384,146.30	3.20%	79	11,095,514.17
3.25%	279	43,964,272.20	3.27%	1	31,670.29
3.30%	190	31,882,412.82	3.35%	123	18,057,181.28
3.40%	153	21,605,180.49	3.45%	208	31,880,541.02
3.50%	253	36,074,251.70	3.55%	53	6,674,132.11
3.60%	106	14,126,707.93	3.65%	133	17,741,962.93
3.70%	100	13,896,984.72	3.75%	234	31,059,569.53
3.80%	93	12,672,398.05	3.85%	238	34,362,847.56
3.90%	173	22,799,987.99	3.95%	205	29,594,046.61
3.99%	1	135,707.79	4.00%	357	48,880,894.87
4.02%	1	9,508.37	4.05%	122	14,510,426.95
4.10%	170	23,307,882.55	4.12%	3	136,010.30
4.15%	91	12,153,007.06	4.20%	138	18,850,100.45
4.25%	271	37,270,420.93	4.27%	1	23,651.54
4.30%	125	16,757,976.33	4.35%	63	8,848,477.30
4.37%	1	125,937.09	4.40%	84	11,891,303.49
4.45%	100	13,821,834.15	4.50%	143	19,381,838.34
4.55%	104	15,794,330.84	4.60%	34	3,053,251.11
4.62%	2	241,813.17	4.65%	50	8,062,717.04
4.70%	96	13,128,938.73	4.75%	143	25,465,362.04
4.80%	197	33,327,419.55	4.85%	67	8,878,498.70
4.87%	2	178,837.72	4.90%	94	17,743,323.46
4.95%	58	8,410,238.91	5.00%	264	53,532,762.29
5.05%	133	25,076,864.17	5.10%	60	6,607,568.58
5.12%	4	661,133.80	5.15%	75	12,751,943.84
5.20%	46	5,139,917.45	5.25%	324	59,736,617.79
5.30%	107	19,615,149.80	5.35%	57	6,507,203.16
5.37%	7	1,262,768.25	5.40%	144	24,168,172.58
5.45%	122	20,637,685.89	5.50%	291	60,765,043.56
5.55%	104	16,541,498.40	5.60%	116	20,386,837.59
5.62%	2	483,046.72	5.65%	141	25,277,209.44
5.70%	289	55,160,455.21	5.75%	408	82,052,511.41
5.80%	80	13,110,227.50	5.85%	188	31,818,890.72
5.90%	184	35,065,885.05	5.95%	408	76,790,347.80
6.00%	360	67,667,578.59	6.05%	81	12,052,208.98
6.10%	211	38,196,644.50	6.12%	16	2,244,277.61
6.15%	241	37,021,293.98	6.20%	231	50,823,217.58
6.25%	291	58,903,308.24	6.27%	1	398,444.12
6.30%	61	11,177,736.17	6.35%	198	38,057,818.80
6.37%	23	6,135,089.74	6.40%	146	27,058,513.50
6.45%	183	34,951,248.62	6.50%	221	46,611,022.26
6.55%	41	8,314,290.30	6.60%	76	12,328,153.40
6.62%	32	5,643,470.23	6.65%	103	20,185,474.70
6.70%	18	3,865,897.43	6.75%	202	44,628,324.00

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6.80%	20	1,707,870.31	6.85%	39	6,771,228.03
6.87%	17	5,217,279.20	6.90%	43	8,772,867.49
6.95%	20	2,705,149.03	7.00%	95	22,675,492.26
7.02%	1	217,092.37	7.05%	10	2,594,334.72
7.10%	17	4,446,522.73	7.12%	12	3,094,415.57
7.15%	10	2,383,494.86	7.20%	16	4,500,154.65
7.25%	69	16,294,551.57	7.30%	7	1,391,403.13
7.35%	19	4,292,334.16	7.37%	12	3,577,785.37
7.40%	7	1,662,840.97	7.45%	4	1,436,400.75
7.50%	32	7,549,257.31	7.55%	6	1,978,075.93
7.60%	6	1,674,173.49	7.62%	1	273,045.02
7.65%	22	5,782,175.65	7.70%	2	427,730.56
7.75%	19	4,474,577.82	7.80%	2	738,289.98
7.85%	16	3,006,133.29	7.87%	3	847,305.91
7.90%	6	1,507,663.08	7.95%	5	1,431,816.50
8.00%	16	4,238,778.80	8.05%	2	340,377.17
8.10%	6	1,292,194.15	8.12%	4	785,386.70
8.15%	8	2,224,820.81	8.20%	4	676,947.36
8.25%	9	1,935,434.79	8.30%	3	825,134.67
8.35%	3	794,795.74	8.37%	3	489,526.95
8.40%	5	1,348,677.84	8.45%	1	153,902.34
8.50%	1	209,755.39	8.60%	3	639,929.40
8.62%	1	236,243.39	8.70%	1	83,902.28
8.75%	4	1,001,236.35	8.87%	2	595,649.20
9.12%	1	241,456.61	Blended Loans		(1,636,095.62)
				12,994	2,200,447,725.75

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1996	2,061.32
1997	91,951.91
1998	296,209.81
1999	446,902.11
2000	629,646.00
2001	1,053,682.24
2002	551,624.50
2003	1,563,000.91
2004	3,127,378.80
2005	2,823,955.28
2006	3,916,158.22
2007	4,884,666.28
2008	5,258,769.88
2009	5,854,326.21
2010	1,607,954.88
2011	1,140,861.41
2012	4,101,180.46
2013	9,919,564.59
2014	17,143,683.70
2015	34,959,404.05
2016	37,661,117.83
2017	63,656,893.91
2018	96,573,471.96
2019	115,643,980.15
2020	130,870,368.91
2021	203,756,421.15
2022	277,000,434.55

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2023	325,161,171.09
2024	447,568,261.11
2025	347,651,417.79
2026	55,531,204.74
	2,200,447,725.75

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	44,376,045.50	44,376,045.50
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	11,238,260.18	10,276,377.49
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	5,957,088.61	5,314,795.32
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	11,509,219.88	10,492,150.14
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	3,266,937.86	2,990,881.61
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	1,013,506.09	956,425.42
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	548,049.03	519,725.86
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	643,028.37	630,521.47
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	1,559,960.43	1,525,547.71
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	554,345.51	558,597.34
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	38,661.26	39,628.56
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	15,046,268.04	15,046,268.04
Proceeds	NPI Loans	Varies	N/A	145,703,432.82	145,703,432.82
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	8,041,885.11	8,041,885.11
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	140,614,150.48	140,614,150.48
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	905,352.05	905,352.05
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	68,090,828.71	68,090,828.71
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	2,021,193.65	2,021,193.65

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00

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07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	120,000.00	815,000.00	-	935,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	375,000.00	-	845,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	635,000.00	-	635,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	380,000.00	-	380,000.00
11/01/2016	-	-	3,100,000.00	1,795,000.00	4,895,000.00
01/01/2017	-	-	3,465,000.00	-	3,465,000.00
07/01/2017	-	-	1,625,000.00	3,200,000.00	4,825,000.00
11/01/2017	-	-	2,865,000.00	4,850,000.00	7,715,000.00
01/01/2018	-	-	8,860,000.00	-	8,860,000.00
04/01/2018	-	-	7,295,000.00	-	7,295,000.00
07/01/2018	-	-	4,470,000.00	4,520,000.00	8,990,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	7,025,000.00	4,785,000.00	11,810,000.00
01/01/2019	-	-	5,240,000.00	700,000.00	5,940,000.00
04/01/2019	-	-	4,640,000.00	660,000.00	5,300,000.00
07/01/2019	-	-	8,510,000.00	1,035,000.00	9,545,000.00
11/01/2019	-	-	15,870,000.00	2,645,000.00	18,515,000.00
01/01/2020	-	-	11,765,000.00	1,400,000.00	13,165,000.00
04/01/2020	-	-	13,455,000.00	290,000.00	13,745,000.00
07/01/2020	-	-	20,530,000.00	11,425,000.00	31,955,000.00
01/01/2021	-	-	28,200,000.00	470,000.00	28,670,000.00
03/01/2021	-	-	-	7,500,000.00	7,500,000.00
04/01/2021	-	-	44,455,000.00	-	44,455,000.00
07/01/2021	-	-	45,665,000.00	8,645,000.00	54,310,000.00
11/01/2021	-	-	45,295,000.00	11,565,000.00	56,860,000.00
01/01/2022	-	-	30,915,000.00	2,405,000.00	33,320,000.00
04/01/2022	-	-	32,215,000.00	-	32,215,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	24,610,000.00	8,530,000.00	33,140,000.00
11/01/2022	-	-	20,315,000.00	795,000.00	21,110,000.00
01/01/2023	-	-	15,220,000.00	2,165,000.00	17,385,000.00
07/01/2023	-	-	16,620,000.00	-	16,620,000.00
01/01/2024	-	-	44,025,000.00	3,695,000.00	47,720,000.00
07/01/2024	-	-	25,205,000.00	2,800,000.00	28,005,000.00
01/01/2025	-	-	40,915,000.00	3,725,000.00	44,640,000.00
07/01/2025	-	-	41,330,000.00	1,415,000.00	42,745,000.00
	-	2,515,000.00	621,900,000.00	103,885,000.00	728,300,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	1,745,000.00	11,895,000.00	-

- 2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	-	7,360,000.00	-

- 2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment

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- 2000A - 5.700% 7/1/2030 Term Bonds (continued)

Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	-	13,170,000.00	-

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

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- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered (continued)

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	-	8,280,000.00	-

- 2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-

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- 2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	-	17,550,000.00	-

- 2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00

- 2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	5,400,000.00	19,300,000.00	-

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

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- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	-	21,400,000.00	-

- 2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	7,295,000.00	10,405,000.00
		17,700,000.00	-	7,295,000.00	10,405,000.00

- 2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately

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- 2015DE - Series D - Serial Bonds (continued)

100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	6,560,000.00	18,780,000.00	-

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-

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- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	-	24,660,000.00	-

- 2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,085,000.00	13,915,000.00
		25,000,000.00	-	11,085,000.00	13,915,000.00

- 2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	-	-	25,000,000.00

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- 2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	-	-	2,790,000.00
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	27,185,000.00	13,775,000.00	5,605,000.00

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00

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- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	-	16,115,000.00	5,010,000.00

- 2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	-	13,565,000.00	3,280,000.00

- 2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	4,000,000.00	6,345,000.00	-

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the

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- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,235,000.00	170,000.00
07/01/2035	4.00%	2,920,000.00	-	2,735,000.00	185,000.00
01/01/2036	4.00%	2,940,000.00	-	2,750,000.00	190,000.00
07/01/2036	4.00%	2,905,000.00	-	2,715,000.00	190,000.00
01/01/2037	4.00%	2,720,000.00	-	2,550,000.00	170,000.00
07/01/2037	4.00%	2,430,000.00	-	2,275,000.00	155,000.00
01/01/2038	4.00%	2,260,000.00	-	2,115,000.00	145,000.00
07/01/2038	4.00%	2,280,000.00	-	2,130,000.00	150,000.00
01/01/2039	4.00%	2,310,000.00	-	2,165,000.00	145,000.00
07/01/2039	4.00%	2,340,000.00	-	2,185,000.00	155,000.00
01/01/2040	4.00%	2,245,000.00	-	2,105,000.00	140,000.00
07/01/2040	4.00%	1,830,000.00	-	1,715,000.00	115,000.00
01/01/2041	4.00%	1,825,000.00	-	1,700,000.00	125,000.00
07/01/2041	4.00%	1,855,000.00	-	1,740,000.00	115,000.00
01/01/2042	4.00%	1,900,000.00	-	1,780,000.00	120,000.00
07/01/2042	4.00%	1,945,000.00	-	1,820,000.00	125,000.00
01/01/2043	4.00%	1,990,000.00	-	1,860,000.00	130,000.00
07/01/2043	4.00%	2,040,000.00	-	1,910,000.00	130,000.00
01/01/2044	4.00%	2,090,000.00	-	1,955,000.00	135,000.00
07/01/2044	4.00%	2,100,000.00	-	1,965,000.00	135,000.00
01/01/2045	4.00%	2,135,000.00	-	2,000,000.00	135,000.00
07/01/2045	4.00%	2,130,000.00	-	1,990,000.00	140,000.00
01/01/2046	4.00%	2,170,000.00	-	2,030,000.00	140,000.00
07/01/2046	4.00%	1,970,000.00	-	1,845,000.00	125,000.00
01/01/2047	4.00%	215,000.00	-	205,000.00	10,000.00
		53,950,000.00	-	50,475,000.00	3,475,000.00

- 2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2017A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	-	-	1,495,000.00
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	13,985,000.00	20,800,000.00	3,820,000.00

- 2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	-	10,465,000.00	-

- 2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047

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- 2017A - 3.700% 7/1/2034 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	-	4,530,000.00	-

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	235,000.00	40,000.00
01/01/2035	4.00%	1,185,000.00	-	1,060,000.00	125,000.00
07/01/2035	4.00%	1,170,000.00	-	1,045,000.00	125,000.00
01/01/2036	4.00%	1,155,000.00	-	1,035,000.00	120,000.00
07/01/2036	4.00%	1,140,000.00	-	1,015,000.00	125,000.00
01/01/2037	4.00%	1,125,000.00	-	1,010,000.00	115,000.00
07/01/2037	4.00%	1,110,000.00	-	995,000.00	115,000.00
01/01/2038	4.00%	1,095,000.00	-	970,000.00	125,000.00
07/01/2038	4.00%	1,080,000.00	-	970,000.00	110,000.00
01/01/2039	4.00%	1,065,000.00	-	955,000.00	110,000.00
07/01/2039	4.00%	1,050,000.00	-	935,000.00	115,000.00
01/01/2040	4.00%	1,035,000.00	-	930,000.00	105,000.00
07/01/2040	4.00%	1,020,000.00	-	910,000.00	110,000.00
01/01/2041	4.00%	1,010,000.00	-	905,000.00	105,000.00
07/01/2041	4.00%	995,000.00	-	890,000.00	105,000.00
01/01/2042	4.00%	980,000.00	-	875,000.00	105,000.00
07/01/2042	4.00%	970,000.00	-	865,000.00	105,000.00
01/01/2043	4.00%	955,000.00	-	855,000.00	100,000.00

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- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.00%	940,000.00	-	845,000.00	95,000.00
01/01/2044	4.00%	930,000.00	-	830,000.00	100,000.00
07/01/2044	4.00%	915,000.00	-	820,000.00	95,000.00
01/01/2045	4.00%	905,000.00	-	810,000.00	95,000.00
07/01/2045	4.00%	890,000.00	-	795,000.00	95,000.00
01/01/2046	4.00%	880,000.00	-	785,000.00	95,000.00
07/01/2046	4.00%	870,000.00	-	785,000.00	85,000.00
01/01/2047	4.00%	855,000.00	-	760,000.00	95,000.00
07/01/2047	4.00%	800,000.00	-	720,000.00	80,000.00
		26,400,000.00	-	23,605,000.00	2,795,000.00

- 2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	8,760,000.00	2,300,000.00	-

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	-	-	620,000.00
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00

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- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	2,025,000.00	-	11,915,000.00

- 2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2017DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	-	-	1,155,000.00
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	7,010,000.00	2,230,000.00	4,735,000.00

- 2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	-	4,640,000.00	5,985,000.00

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

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- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	-	11,230,000.00	4,695,000.00

- 2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	-	6,560,000.00	2,400,000.00

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

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- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	855,000.00	145,000.00
01/01/2041	4.00%	1,720,000.00	-	1,500,000.00	220,000.00
07/01/2041	4.00%	1,755,000.00	-	1,530,000.00	225,000.00
01/01/2042	4.00%	1,790,000.00	-	1,565,000.00	225,000.00
07/01/2042	4.00%	1,825,000.00	-	1,585,000.00	240,000.00
01/01/2043	4.00%	1,865,000.00	-	1,625,000.00	240,000.00
07/01/2043	4.00%	1,900,000.00	-	1,655,000.00	245,000.00
01/01/2044	4.00%	1,940,000.00	-	1,690,000.00	250,000.00
07/01/2044	4.00%	1,980,000.00	-	1,730,000.00	250,000.00
01/01/2045	4.00%	2,140,000.00	-	1,865,000.00	275,000.00
07/01/2045	4.00%	2,145,000.00	-	1,870,000.00	275,000.00
01/01/2046	4.00%	2,165,000.00	-	1,885,000.00	280,000.00
07/01/2046	4.00%	2,190,000.00	-	1,910,000.00	280,000.00
01/01/2047	4.00%	2,275,000.00	-	1,980,000.00	295,000.00
07/01/2047	4.00%	2,305,000.00	-	2,010,000.00	295,000.00
01/01/2048	4.00%	1,520,000.00	-	1,330,000.00	190,000.00
		30,515,000.00	-	26,585,000.00	3,930,000.00

- 2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	2,560,000.00	5,630,000.00	-

- 2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

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- 2017FGH - Series F - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	-	9,875,000.00	-

- 2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	-	9,155,000.00	-

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term

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- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds (continued)

Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	420,000.00	65,000.00
01/01/2040	4.00%	1,535,000.00	-	1,385,000.00	150,000.00
07/01/2040	4.00%	1,530,000.00	-	1,365,000.00	165,000.00
01/01/2041	4.00%	1,560,000.00	-	1,400,000.00	160,000.00
07/01/2041	4.00%	1,600,000.00	-	1,440,000.00	160,000.00
01/01/2042	4.00%	1,635,000.00	-	1,465,000.00	170,000.00
07/01/2042	4.00%	1,675,000.00	-	1,500,000.00	175,000.00
01/01/2043	4.00%	1,715,000.00	-	1,540,000.00	175,000.00
07/01/2043	4.00%	1,760,000.00	-	1,580,000.00	180,000.00
01/01/2044	4.00%	1,800,000.00	-	1,615,000.00	185,000.00
07/01/2044	4.00%	1,845,000.00	-	1,655,000.00	190,000.00
01/01/2045	4.00%	1,890,000.00	-	1,695,000.00	195,000.00
07/01/2045	4.00%	1,935,000.00	-	1,735,000.00	200,000.00
01/01/2046	4.00%	1,980,000.00	-	1,780,000.00	200,000.00
07/01/2046	4.00%	2,030,000.00	-	1,820,000.00	210,000.00
01/01/2047	4.00%	2,080,000.00	-	1,865,000.00	215,000.00
07/01/2047	4.00%	2,130,000.00	-	1,915,000.00	215,000.00
01/01/2048	4.00%	2,175,000.00	-	1,950,000.00	225,000.00
07/01/2048	4.00%	1,360,000.00	-	1,230,000.00	130,000.00
		32,720,000.00	-	29,355,000.00	3,365,000.00

- 2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-

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- 2017FGH - Series G - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	4,465,000.00	10,985,000.00	-

- 2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,000,000.00	27,250,000.00
		28,250,000.00	-	1,000,000.00	27,250,000.00

- 2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-

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- 2018A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	2.90%	1,250,000.00	-	-	1,250,000.00
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	10,010,000.00	8,750,000.00	6,420,000.00

- 2018A - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	-	6,550,000.00	5,160,000.00

- 2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00

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- 2018A - 3.750% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	-	11,800,000.00	5,320,000.00

- 2018A - 3.850% 1/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	-	9,130,000.00	4,360,000.00

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	375,000.00	105,000.00
07/01/2042	4.00%	2,145,000.00	-	1,740,000.00	405,000.00

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- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.00%	2,185,000.00	-	1,770,000.00	415,000.00
07/01/2043	4.00%	2,225,000.00	-	1,805,000.00	420,000.00
01/01/2044	4.00%	2,265,000.00	-	1,840,000.00	425,000.00
07/01/2044	4.00%	2,310,000.00	-	1,875,000.00	435,000.00
01/01/2045	4.00%	2,350,000.00	-	1,905,000.00	445,000.00
07/01/2045	4.00%	2,395,000.00	-	1,935,000.00	460,000.00
01/01/2046	4.00%	2,435,000.00	-	1,980,000.00	455,000.00
07/01/2046	4.00%	2,480,000.00	-	2,010,000.00	470,000.00
01/01/2047	4.00%	2,530,000.00	-	2,055,000.00	475,000.00
07/01/2047	4.00%	2,575,000.00	-	2,090,000.00	485,000.00
01/01/2048	4.00%	2,625,000.00	-	2,125,000.00	500,000.00
07/01/2048	4.00%	2,705,000.00	-	2,195,000.00	510,000.00
01/01/2049	4.00%	795,000.00	-	655,000.00	140,000.00
		32,500,000.00	-	26,355,000.00	6,145,000.00

- 2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	10,445,000.00	5,200,000.00	-

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

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- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	-	535,000.00
07/01/2029	0.00%	510,000.00	-	-	510,000.00
01/01/2030	0.00%	480,000.00	-	-	480,000.00
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	-	-	9,355,000.00

- 2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds);

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- 2018D - Serial Bonds (continued)

and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	-	-	1,500,000.00
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	12,755,000.00	9,685,000.00	10,980,000.00

- 2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	-	6,705,000.00	4,130,000.00

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- 2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	-	17,070,000.00	3,875,000.00

- 2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	-	15,790,000.00	3,560,000.00

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

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- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	375,000.00	180,000.00
01/01/2043	4.25%	2,720,000.00	-	1,920,000.00	800,000.00
07/01/2043	4.25%	2,775,000.00	-	1,970,000.00	805,000.00
01/01/2044	4.25%	2,835,000.00	-	2,010,000.00	825,000.00
07/01/2044	4.25%	2,895,000.00	-	2,045,000.00	850,000.00
01/01/2045	4.25%	2,960,000.00	-	2,100,000.00	860,000.00
07/01/2045	4.25%	3,025,000.00	-	2,140,000.00	885,000.00
01/01/2046	4.25%	3,090,000.00	-	2,190,000.00	900,000.00
07/01/2046	4.25%	3,155,000.00	-	2,235,000.00	920,000.00
01/01/2047	4.25%	3,220,000.00	-	2,270,000.00	950,000.00
07/01/2047	4.25%	3,290,000.00	-	2,335,000.00	955,000.00
01/01/2048	4.25%	3,360,000.00	-	2,380,000.00	980,000.00
07/01/2048	4.25%	3,460,000.00	-	2,455,000.00	1,005,000.00
01/01/2049	4.25%	3,110,000.00	-	2,200,000.00	910,000.00
		40,450,000.00	-	28,625,000.00	11,825,000.00

- 2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-

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- 2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	-	-	985,000.00
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	7,125,000.00	13,315,000.00	3,010,000.00

- 2019AB - Series A - 3.375% 7/1/2033 Term Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	-	4,945,000.00	-

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and

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- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds (continued)

with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	-	4,010,000.00	-

- 2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	380,000.00	120,000.00
07/01/2043	4.25%	1,865,000.00	-	1,480,000.00	385,000.00
01/01/2044	4.25%	1,910,000.00	-	1,515,000.00	395,000.00
07/01/2044	4.25%	1,950,000.00	-	1,545,000.00	405,000.00
01/01/2045	4.25%	1,995,000.00	-	1,575,000.00	420,000.00
07/01/2045	4.25%	2,040,000.00	-	1,620,000.00	420,000.00
01/01/2046	4.25%	2,085,000.00	-	1,655,000.00	430,000.00
07/01/2046	4.25%	2,135,000.00	-	1,685,000.00	450,000.00
01/01/2047	4.25%	2,180,000.00	-	1,730,000.00	450,000.00
07/01/2047	4.25%	2,235,000.00	-	1,770,000.00	465,000.00
01/01/2048	4.25%	2,285,000.00	-	1,810,000.00	475,000.00
07/01/2048	4.25%	2,335,000.00	-	1,850,000.00	485,000.00
01/01/2049	4.25%	2,415,000.00	-	1,910,000.00	505,000.00
07/01/2049	4.25%	1,665,000.00	-	1,335,000.00	330,000.00
		27,595,000.00	-	21,860,000.00	5,735,000.00

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

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- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	-	-	25,000,000.00

- 2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-

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- 2019C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	-	-	1,590,000.00
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	14,210,000.00	5,410,000.00	13,055,000.00

- 2019C - 2.800% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	-	725,000.00	6,730,000.00

- 2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00

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- 2019C - 3.000% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	-	785,000.00	7,215,000.00

- 2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	-	10,160,000.00	12,650,000.00

- 2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00

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- 2019C - 3.350% 7/1/2042 Term Bonds (continued)

14,705,000.00	-	6,550,000.00	8,155,000.00

- 2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	750,000.00	510,000.00
01/01/2043	4.00%	2,855,000.00	-	1,750,000.00	1,105,000.00
07/01/2043	4.00%	2,920,000.00	-	1,790,000.00	1,130,000.00
01/01/2044	4.00%	2,985,000.00	-	1,825,000.00	1,160,000.00
07/01/2044	4.00%	3,055,000.00	-	1,875,000.00	1,180,000.00
01/01/2045	4.00%	3,125,000.00	-	1,915,000.00	1,210,000.00
07/01/2045	4.00%	3,195,000.00	-	1,965,000.00	1,230,000.00
01/01/2046	4.00%	3,270,000.00	-	2,000,000.00	1,270,000.00
07/01/2046	4.00%	3,350,000.00	-	2,055,000.00	1,295,000.00
01/01/2047	4.00%	3,425,000.00	-	2,100,000.00	1,325,000.00
07/01/2047	4.00%	3,505,000.00	-	2,145,000.00	1,360,000.00
01/01/2048	4.00%	3,585,000.00	-	2,190,000.00	1,395,000.00
07/01/2048	4.00%	3,665,000.00	-	2,250,000.00	1,415,000.00
01/01/2049	4.00%	3,750,000.00	-	2,295,000.00	1,455,000.00
07/01/2049	4.00%	3,855,000.00	-	2,365,000.00	1,490,000.00
01/01/2050	4.00%	1,555,000.00	-	965,000.00	590,000.00
		49,355,000.00	-	30,235,000.00	19,120,000.00

- 2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-

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- 2019DE Taxable - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	-	-	275,000.00
01/01/2027	3.20%	280,000.00	-	-	280,000.00
07/01/2027	3.25%	285,000.00	-	-	285,000.00
01/01/2028	3.30%	290,000.00	-	-	290,000.00
07/01/2028	3.35%	295,000.00	-	-	295,000.00
01/01/2029	3.40%	300,000.00	-	-	300,000.00
07/01/2029	3.45%	305,000.00	-	-	305,000.00
		4,980,000.00	2,950,000.00	-	2,030,000.00

- 2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	-	-	2,705,000.00

- 2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	145,000.00	225,000.00
07/01/2034	4.00%	380,000.00	-	150,000.00	230,000.00
01/01/2035	4.00%	385,000.00	-	150,000.00	235,000.00
07/01/2035	4.00%	395,000.00	-	160,000.00	235,000.00
01/01/2036	4.00%	405,000.00	-	160,000.00	245,000.00
07/01/2036	4.00%	415,000.00	-	165,000.00	250,000.00
01/01/2037	4.00%	425,000.00	-	165,000.00	260,000.00
07/01/2037	4.00%	435,000.00	-	175,000.00	260,000.00
01/01/2038	4.00%	445,000.00	-	175,000.00	270,000.00
07/01/2038	4.00%	455,000.00	-	180,000.00	275,000.00
01/01/2039	4.00%	465,000.00	-	185,000.00	280,000.00
07/01/2039	4.00%	475,000.00	-	190,000.00	285,000.00
		5,050,000.00	-	2,000,000.00	3,050,000.00

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- 2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	-	-	12,265,000.00

- 2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-

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- 2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	-	-	995,000.00
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	8,535,000.00	1,895,000.00	13,870,000.00

- 2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	-	685,000.00	4,085,000.00

- 2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

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- 2019F - 2.950% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	-	3,725,000.00	9,540,000.00

- 2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	-	4,345,000.00	7,750,000.00

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

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- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	95,000.00	70,000.00
01/01/2044	3.75%	1,650,000.00	-	1,155,000.00	495,000.00
07/01/2044	3.75%	1,685,000.00	-	1,170,000.00	515,000.00
01/01/2045	3.75%	1,720,000.00	-	1,200,000.00	520,000.00
07/01/2045	3.75%	1,755,000.00	-	1,220,000.00	535,000.00
01/01/2046	3.75%	1,790,000.00	-	1,245,000.00	545,000.00
07/01/2046	3.75%	1,825,000.00	-	1,270,000.00	555,000.00
01/01/2047	3.75%	1,865,000.00	-	1,295,000.00	570,000.00
07/01/2047	3.75%	1,900,000.00	-	1,320,000.00	580,000.00
01/01/2048	3.75%	1,940,000.00	-	1,360,000.00	580,000.00
07/01/2048	3.75%	1,980,000.00	-	1,375,000.00	605,000.00
01/01/2049	3.75%	2,020,000.00	-	1,410,000.00	610,000.00
07/01/2049	3.75%	2,125,000.00	-	1,470,000.00	655,000.00
01/01/2050	3.75%	2,145,000.00	-	1,495,000.00	650,000.00
07/01/2050	3.75%	1,005,000.00	-	715,000.00	290,000.00
		25,570,000.00	-	17,795,000.00	7,775,000.00

- 2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	-	-	1,260,000.00
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00

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- 2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	9,850,000.00	2,360,000.00	17,515,000.00

- 2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	-	-	9,080,000.00

- 2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00

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- 2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	-	815,000.00	16,170,000.00

- 2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	-	2,335,000.00	9,825,000.00

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	850,000.00	500,000.00
07/01/2044	4.00%	2,060,000.00	-	1,310,000.00	750,000.00
01/01/2045	4.00%	2,095,000.00	-	1,340,000.00	755,000.00

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- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	4.00%	2,135,000.00	-	1,355,000.00	780,000.00
01/01/2046	4.00%	2,180,000.00	-	1,395,000.00	785,000.00
07/01/2046	4.00%	2,220,000.00	-	1,415,000.00	805,000.00
01/01/2047	4.00%	2,260,000.00	-	1,435,000.00	825,000.00
07/01/2047	4.00%	2,305,000.00	-	1,475,000.00	830,000.00
01/01/2048	4.00%	2,345,000.00	-	1,495,000.00	850,000.00
07/01/2048	4.00%	2,390,000.00	-	1,520,000.00	870,000.00
01/01/2049	4.00%	2,435,000.00	-	1,555,000.00	880,000.00
07/01/2049	4.00%	2,480,000.00	-	1,585,000.00	895,000.00
01/01/2050	4.00%	2,530,000.00	-	1,610,000.00	920,000.00
07/01/2050	4.00%	2,525,000.00	-	1,615,000.00	910,000.00
01/01/2051	4.00%	740,000.00	-	480,000.00	260,000.00
		32,050,000.00	-	20,435,000.00	11,615,000.00

- 2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	-	-	1,575,000.00
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00

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- 2020B - Serial Bonds (continued)

36,195,000.00	13,990,000.00	505,000.00	21,700,000.00

- 2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	-	-	11,205,000.00

- 2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	-	1,555,000.00	19,285,000.00

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- 2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	-	1,250,000.00	15,490,000.00

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,180,000.00	1,070,000.00
01/01/2045	3.00%	2,545,000.00	-	1,350,000.00	1,195,000.00
07/01/2045	3.00%	2,590,000.00	-	1,390,000.00	1,200,000.00
01/01/2046	3.00%	2,635,000.00	-	1,400,000.00	1,235,000.00
07/01/2046	3.00%	2,685,000.00	-	1,420,000.00	1,265,000.00
01/01/2047	3.00%	2,730,000.00	-	1,460,000.00	1,270,000.00
07/01/2047	3.00%	2,780,000.00	-	1,470,000.00	1,310,000.00
01/01/2048	3.00%	2,830,000.00	-	1,510,000.00	1,320,000.00
07/01/2048	3.00%	2,880,000.00	-	1,535,000.00	1,345,000.00
01/01/2049	3.00%	2,930,000.00	-	1,560,000.00	1,370,000.00
07/01/2049	3.00%	2,985,000.00	-	1,590,000.00	1,395,000.00
01/01/2050	3.00%	3,035,000.00	-	1,605,000.00	1,430,000.00
07/01/2050	3.00%	3,160,000.00	-	1,685,000.00	1,475,000.00

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- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	3,180,000.00	-	1,690,000.00	1,490,000.00
07/01/2051	3.00%	805,000.00	-	435,000.00	370,000.00
		40,020,000.00	-	21,280,000.00	18,740,000.00

- 2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	-	-	1,540,000.00
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	11,190,000.00	1,195,000.00	24,520,000.00

- 2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

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- 2021A - 2.050% 7/1/2036 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	-	-	10,980,000.00

- 2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	-	-	20,280,000.00

- 2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021A - 2.350% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	-	-	13,310,000.00

- 2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	85,000.00	145,000.00
01/01/2045	3.00%	2,365,000.00	-	990,000.00	1,375,000.00
07/01/2045	3.00%	2,410,000.00	-	1,010,000.00	1,400,000.00
01/01/2046	3.00%	2,450,000.00	-	1,030,000.00	1,420,000.00
07/01/2046	3.00%	2,490,000.00	-	1,045,000.00	1,445,000.00
01/01/2047	3.00%	2,535,000.00	-	1,070,000.00	1,465,000.00
07/01/2047	3.00%	2,580,000.00	-	1,075,000.00	1,505,000.00
01/01/2048	3.00%	2,625,000.00	-	1,105,000.00	1,520,000.00
07/01/2048	3.00%	2,670,000.00	-	1,125,000.00	1,545,000.00
01/01/2049	3.00%	2,715,000.00	-	1,135,000.00	1,580,000.00
07/01/2049	3.00%	2,765,000.00	-	1,165,000.00	1,600,000.00
01/01/2050	3.00%	2,810,000.00	-	1,175,000.00	1,635,000.00
07/01/2050	3.00%	2,860,000.00	-	1,200,000.00	1,660,000.00
01/01/2051	3.00%	2,975,000.00	-	1,250,000.00	1,725,000.00
07/01/2051	3.00%	2,995,000.00	-	1,265,000.00	1,730,000.00
01/01/2052	3.00%	1,050,000.00	-	435,000.00	615,000.00
		38,525,000.00	-	16,160,000.00	22,365,000.00

- 2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021BC - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	-	-	28,460,000.00

- 2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	-	-	13,430,000.00

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	-	-	23,925,000.00

- 2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	-	-	5,885,000.00

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	775,000.00	1,250,000.00
07/01/2043	3.00%	2,725,000.00	-	1,055,000.00	1,670,000.00
01/01/2044	3.00%	2,760,000.00	-	1,075,000.00	1,685,000.00
07/01/2044	3.00%	2,790,000.00	-	1,085,000.00	1,705,000.00
01/01/2045	3.00%	2,685,000.00	-	1,040,000.00	1,645,000.00
07/01/2045	3.00%	2,555,000.00	-	995,000.00	1,560,000.00
01/01/2046	3.00%	2,580,000.00	-	1,005,000.00	1,575,000.00

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- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,605,000.00	-	1,010,000.00	1,595,000.00
01/01/2047	3.00%	2,655,000.00	-	1,030,000.00	1,625,000.00
07/01/2047	3.00%	2,705,000.00	-	1,055,000.00	1,650,000.00
01/01/2048	3.00%	2,755,000.00	-	1,065,000.00	1,690,000.00
07/01/2048	3.00%	2,805,000.00	-	1,090,000.00	1,715,000.00
01/01/2049	3.00%	2,855,000.00	-	1,115,000.00	1,740,000.00
07/01/2049	3.00%	2,910,000.00	-	1,125,000.00	1,785,000.00
01/01/2050	3.00%	2,965,000.00	-	1,155,000.00	1,810,000.00
07/01/2050	3.00%	3,020,000.00	-	1,175,000.00	1,845,000.00
01/01/2051	3.00%	3,075,000.00	-	1,200,000.00	1,875,000.00
07/01/2051	3.00%	3,135,000.00	-	1,215,000.00	1,920,000.00
01/01/2052	3.00%	2,955,000.00	-	1,150,000.00	1,805,000.00
07/01/2052	3.00%	740,000.00	-	290,000.00	450,000.00
		53,300,000.00	-	20,705,000.00	32,595,000.00

- 2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	-	-	1,920,000.00
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	12,125,000.00	1,840,000.00	2,335,000.00

- 2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2022A - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	-	-	1,420,000.00
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	8,755,000.00	-	26,835,000.00

- 2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	-	-	11,215,000.00

- 2022A - 3.650% 7/1/2042 Term Bonds

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- 2022A - 3.650% 7/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	-	-	21,380,000.00

- 2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	-	20,000.00	16,115,000.00

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

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- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	420,000.00	790,000.00
07/01/2046	4.00%	2,660,000.00	-	955,000.00	1,705,000.00
01/01/2047	4.00%	2,710,000.00	-	970,000.00	1,740,000.00
07/01/2047	4.00%	2,760,000.00	-	990,000.00	1,770,000.00
01/01/2048	4.00%	2,810,000.00	-	1,010,000.00	1,800,000.00
07/01/2048	4.00%	2,865,000.00	-	1,025,000.00	1,840,000.00
01/01/2049	4.00%	2,915,000.00	-	1,045,000.00	1,870,000.00
07/01/2049	4.00%	2,970,000.00	-	1,065,000.00	1,905,000.00
01/01/2050	4.00%	3,025,000.00	-	1,085,000.00	1,940,000.00
07/01/2050	4.00%	3,085,000.00	-	1,110,000.00	1,975,000.00
01/01/2051	4.00%	3,140,000.00	-	1,120,000.00	2,020,000.00
07/01/2051	4.00%	3,200,000.00	-	1,145,000.00	2,055,000.00
01/01/2052	4.00%	3,335,000.00	-	1,195,000.00	2,140,000.00
07/01/2052	4.00%	3,260,000.00	-	1,175,000.00	2,085,000.00
01/01/2053	4.00%	735,000.00	-	265,000.00	470,000.00
		40,680,000.00	-	14,575,000.00	26,105,000.00

- 2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	-	-	2,600,000.00
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	15,535,000.00	-	14,465,000.00

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- 2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	-	-	30,000,000.00

- 2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	-	-	670,000.00
01/01/2027	3.91%	685,000.00	-	-	685,000.00
07/01/2027	4.00%	700,000.00	-	-	700,000.00
01/01/2028	4.12%	715,000.00	-	-	715,000.00
07/01/2028	4.21%	725,000.00	-	-	725,000.00
01/01/2029	4.26%	740,000.00	-	-	740,000.00
07/01/2029	4.31%	760,000.00	-	-	760,000.00
01/01/2030	4.39%	775,000.00	-	-	775,000.00
07/01/2030	4.44%	790,000.00	-	-	790,000.00
01/01/2031	4.49%	810,000.00	-	-	810,000.00
07/01/2031	4.54%	825,000.00	-	-	825,000.00
01/01/2032	4.59%	845,000.00	-	-	845,000.00
07/01/2032	4.64%	865,000.00	-	-	865,000.00
01/01/2033	4.69%	885,000.00	-	-	885,000.00
07/01/2033	4.70%	905,000.00	-	-	905,000.00
		15,485,000.00	3,790,000.00	-	11,695,000.00

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00

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- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	-	-	8,105,000.00

- 2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	-	-	12,765,000.00

- 2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	-	-	13,645,000.00

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in

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- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	-	-	25,000,000.00

- 2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00
07/01/2032	3.65%	860,000.00	-	-	860,000.00

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- 2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	3,265,000.00	3,445,000.00	10,745,000.00

- 2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	-	-	6,135,000.00

- 2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00

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- 2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	-	-	12,425,000.00

- 2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	-	-	14,150,000.00

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	545,000.00	1,240,000.00
01/01/2048	5.00%	1,835,000.00	-	580,000.00	1,255,000.00
07/01/2048	5.00%	1,890,000.00	-	595,000.00	1,295,000.00
01/01/2049	5.00%	1,945,000.00	-	610,000.00	1,335,000.00
07/01/2049	5.00%	2,005,000.00	-	620,000.00	1,385,000.00
01/01/2050	5.00%	2,065,000.00	-	655,000.00	1,410,000.00
07/01/2050	5.00%	2,125,000.00	-	665,000.00	1,460,000.00

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- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	2,195,000.00	-	685,000.00	1,510,000.00
07/01/2051	5.00%	2,260,000.00	-	710,000.00	1,550,000.00
01/01/2052	5.00%	2,320,000.00	-	725,000.00	1,595,000.00
07/01/2052	5.00%	2,385,000.00	-	750,000.00	1,635,000.00
01/01/2053	5.00%	2,025,000.00	-	645,000.00	1,380,000.00
		24,835,000.00	-	7,785,000.00	17,050,000.00

- 2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	-	-	1,070,000.00
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	5,015,000.00	-	24,705,000.00

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage

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- 2023A - Series A - 4.450% 7/1/2038 Term Bonds (continued)

Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	-	-	10,380,000.00

- 2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	-	-	21,280,000.00

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2023A - Series A - 4.700% 7/1/2047 Term Bonds (continued)

directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	-	-	20,990,000.00

- 2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	125,000.00	460,000.00
01/01/2048	5.75%	3,040,000.00	-	715,000.00	2,325,000.00
07/01/2048	5.75%	3,120,000.00	-	735,000.00	2,385,000.00
01/01/2049	5.75%	3,225,000.00	-	760,000.00	2,465,000.00
07/01/2049	5.75%	3,330,000.00	-	780,000.00	2,550,000.00
01/01/2050	5.75%	3,435,000.00	-	810,000.00	2,625,000.00
07/01/2050	5.75%	3,550,000.00	-	835,000.00	2,715,000.00
01/01/2051	5.75%	3,665,000.00	-	865,000.00	2,800,000.00
07/01/2051	5.75%	3,780,000.00	-	885,000.00	2,895,000.00
01/01/2052	5.75%	3,905,000.00	-	920,000.00	2,985,000.00
07/01/2052	5.75%	4,030,000.00	-	945,000.00	3,085,000.00
01/01/2053	5.75%	4,165,000.00	-	980,000.00	3,185,000.00
07/01/2053	5.75%	2,800,000.00	-	660,000.00	2,140,000.00
		42,630,000.00	-	10,015,000.00	32,615,000.00

- 2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

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- 2023BC Taxable - Series B - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	-	-	315,000.00
01/01/2027	4.56%	320,000.00	-	-	320,000.00
07/01/2027	4.60%	330,000.00	-	-	330,000.00
01/01/2028	4.65%	340,000.00	-	-	340,000.00
07/01/2028	4.70%	350,000.00	-	-	350,000.00
01/01/2029	4.73%	360,000.00	-	-	360,000.00
07/01/2029	4.78%	370,000.00	-	-	370,000.00
01/01/2030	4.83%	380,000.00	-	-	380,000.00
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	1,455,000.00	-	6,685,000.00

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00

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- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	-	-	5,135,000.00

- 2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	240,000.00	740,000.00
07/01/2048	6.00%	1,005,000.00	-	240,000.00	765,000.00
01/01/2049	6.00%	1,035,000.00	-	255,000.00	780,000.00
07/01/2049	6.00%	1,070,000.00	-	260,000.00	810,000.00
01/01/2050	6.00%	1,105,000.00	-	270,000.00	835,000.00
07/01/2050	6.00%	1,140,000.00	-	270,000.00	870,000.00
01/01/2051	6.00%	1,180,000.00	-	290,000.00	890,000.00
07/01/2051	6.00%	1,215,000.00	-	300,000.00	915,000.00
01/01/2052	6.00%	1,255,000.00	-	305,000.00	950,000.00
07/01/2052	6.00%	1,295,000.00	-	320,000.00	975,000.00
01/01/2053	6.00%	1,380,000.00	-	335,000.00	1,045,000.00
07/01/2053	6.00%	695,000.00	-	175,000.00	520,000.00
		13,395,000.00	-	3,260,000.00	10,135,000.00

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00

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- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	-	-	13,330,000.00

- 2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	-	-	1,040,000.00
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00

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- 2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	3,935,000.00	-	23,965,000.00

- 2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	-	-	10,005,000.00

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00

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- 2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

20,620,000.00

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20,620,000.00

- 2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	-	-	25,175,000.00

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	290,000.00	1,635,000.00
01/01/2049	5.75%	3,155,000.00	-	510,000.00	2,645,000.00
07/01/2049	5.75%	3,260,000.00	-	505,000.00	2,755,000.00
01/01/2050	5.75%	3,365,000.00	-	535,000.00	2,830,000.00
07/01/2050	5.75%	3,470,000.00	-	550,000.00	2,920,000.00
01/01/2051	5.75%	3,585,000.00	-	565,000.00	3,020,000.00
07/01/2051	5.75%	3,700,000.00	-	580,000.00	3,120,000.00
01/01/2052	5.75%	3,820,000.00	-	605,000.00	3,215,000.00
07/01/2052	5.75%	3,940,000.00	-	625,000.00	3,315,000.00
01/01/2053	5.75%	4,070,000.00	-	640,000.00	3,430,000.00

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- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	5.75%	4,200,000.00	-	670,000.00	3,530,000.00
01/01/2054	5.75%	2,810,000.00	-	445,000.00	2,365,000.00
		41,300,000.00	-	6,520,000.00	34,780,000.00

- 2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	10,000.00	130,000.00
07/01/2050	6.25%	2,065,000.00	-	235,000.00	1,830,000.00
01/01/2051	6.25%	2,135,000.00	-	250,000.00	1,885,000.00
07/01/2051	6.25%	2,210,000.00	-	255,000.00	1,955,000.00
01/01/2052	6.25%	2,285,000.00	-	260,000.00	2,025,000.00
07/01/2052	6.25%	2,365,000.00	-	275,000.00	2,090,000.00
01/01/2053	6.25%	2,445,000.00	-	285,000.00	2,160,000.00
07/01/2053	6.25%	2,530,000.00	-	295,000.00	2,235,000.00
01/01/2054	6.25%	3,175,000.00	-	370,000.00	2,805,000.00
		19,350,000.00	-	2,235,000.00	17,115,000.00

- 2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	-	600,000.00
07/01/2027	3.85%	610,000.00	-	-	610,000.00
01/01/2028	3.88%	625,000.00	-	-	625,000.00

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- 2023F - Series F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	1,110,000.00	1,160,000.00	13,205,000.00

- 2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	-	-	5,915,000.00

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

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- 2023F - Series F - 4.900% 7/1/2043 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	-	-	12,300,000.00

- 2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	-	-	16,310,000.00

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

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- 2023F - Series F - 5.125% 7/1/2050 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	-	-	5,650,000.00

- 2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	-	-	560,000.00
01/01/2027	4.99%	575,000.00	-	-	575,000.00
07/01/2027	5.04%	590,000.00	-	-	590,000.00
01/01/2028	5.09%	605,000.00	-	-	605,000.00
07/01/2028	5.14%	620,000.00	-	-	620,000.00
01/01/2029	5.14%	640,000.00	-	-	640,000.00
07/01/2029	5.18%	655,000.00	-	-	655,000.00
01/01/2030	5.23%	670,000.00	-	-	670,000.00
07/01/2030	5.28%	690,000.00	-	-	690,000.00
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	2,070,000.00	-	10,170,000.00

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

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- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	-	-	9,535,000.00

- 2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	-	-	12,800,000.00

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

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- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	-	-	16,175,000.00

- 2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	45,000.00	345,000.00
01/01/2049	6.25%	1,920,000.00	-	280,000.00	1,640,000.00
07/01/2049	6.25%	1,980,000.00	-	290,000.00	1,690,000.00
01/01/2050	6.25%	2,050,000.00	-	305,000.00	1,745,000.00
07/01/2050	6.25%	2,115,000.00	-	305,000.00	1,810,000.00
01/01/2051	6.25%	2,185,000.00	-	320,000.00	1,865,000.00
07/01/2051	6.25%	2,260,000.00	-	325,000.00	1,935,000.00
01/01/2052	6.25%	2,335,000.00	-	340,000.00	1,995,000.00
07/01/2052	6.25%	2,415,000.00	-	360,000.00	2,055,000.00
01/01/2053	6.25%	2,495,000.00	-	360,000.00	2,135,000.00
07/01/2053	6.25%	2,580,000.00	-	380,000.00	2,200,000.00
01/01/2054	6.25%	1,525,000.00	-	230,000.00	1,295,000.00
		24,250,000.00	-	3,540,000.00	20,710,000.00

- 2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024A - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	-	600,000.00	640,000.00
01/01/2027	3.20%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	3,355,000.00	600,000.00	31,590,000.00

- 2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00

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- 2024A - 4.050% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	-	-	12,280,000.00

- 2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	-	-	25,040,000.00

- 2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00

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- 2024A - 4.700% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	-	-	32,595,000.00

- 2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	-	-	17,990,000.00

- 2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	180,000.00	2,260,000.00
07/01/2052	6.00%	4,510,000.00	-	350,000.00	4,160,000.00
01/01/2053	6.00%	4,665,000.00	-	360,000.00	4,305,000.00
07/01/2053	6.00%	4,830,000.00	-	375,000.00	4,455,000.00
01/01/2054	6.00%	4,990,000.00	-	390,000.00	4,600,000.00
07/01/2054	6.00%	4,115,000.00	-	320,000.00	3,795,000.00
		25,550,000.00	-	1,975,000.00	23,575,000.00

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the

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- 2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	-	-	270,000.00
01/01/2027	5.25%	280,000.00	-	-	280,000.00
07/01/2027	5.25%	290,000.00	-	-	290,000.00
01/01/2028	5.25%	295,000.00	-	-	295,000.00
07/01/2028	5.25%	300,000.00	-	-	300,000.00
01/01/2029	5.25%	310,000.00	-	-	310,000.00
07/01/2029	5.25%	320,000.00	-	-	320,000.00
01/01/2030	5.25%	330,000.00	-	-	330,000.00
07/01/2030	5.25%	335,000.00	-	-	335,000.00
01/01/2031	5.25%	345,000.00	-	-	345,000.00
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	535,000.00	-	5,790,000.00

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00

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- 2024B Taxable - 5.543% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	-	-	5,010,000.00

- 2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	-	-	6,785,000.00

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00

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- 2024B Taxable - 5.861% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	-	-	9,285,000.00

- 2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00
		5,545,000.00	-	-	5,545,000.00

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	15,000.00	320,000.00
07/01/2052	6.25%	1,295,000.00	-	110,000.00	1,185,000.00
01/01/2053	6.25%	1,340,000.00	-	110,000.00	1,230,000.00
07/01/2053	6.25%	1,385,000.00	-	110,000.00	1,275,000.00
01/01/2054	6.25%	1,430,000.00	-	125,000.00	1,305,000.00
07/01/2054	6.25%	1,265,000.00	-	105,000.00	1,160,000.00

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- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

7,050,000.00

-

575,000.00

6,475,000.00

- 2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	-	795,000.00	1,000,000.00
01/01/2027	3.50%	1,825,000.00	-	-	1,825,000.00
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	3,330,000.00	795,000.00	50,145,000.00

- 2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024C - 4.300% 7/1/2039 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	-	-	11,495,000.00

- 2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	-	-	19,240,000.00

- 2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and

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- 2024C - 4.650% 7/1/2044 Term Bonds (continued)

the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	-	-	14,375,000.00

- 2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	-	-	42,410,000.00

- 2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024C - 4.800% 7/1/2051 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	-	-	16,010,000.00

- 2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	140,000.00	3,835,000.00
01/01/2052	6.25%	5,300,000.00	-	185,000.00	5,115,000.00
07/01/2052	6.25%	5,430,000.00	-	190,000.00	5,240,000.00
01/01/2053	6.25%	5,595,000.00	-	200,000.00	5,395,000.00
07/01/2053	6.25%	5,765,000.00	-	205,000.00	5,560,000.00
01/01/2054	6.25%	5,940,000.00	-	205,000.00	5,735,000.00
07/01/2054	6.25%	6,125,000.00	-	220,000.00	5,905,000.00
01/01/2055	6.25%	4,070,000.00	-	150,000.00	3,920,000.00
		42,200,000.00	-	1,495,000.00	40,705,000.00

- 2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2024D - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	-	-	1,700,000.00
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	1,550,000.00	-	43,070,000.00

- 2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	-	-	16,020,000.00

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- 2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	-	-	31,980,000.00

- 2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	-	-	40,495,000.00

- 2024D - 4.700% 7/1/2052 Term Bonds

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- 2024D - 4.700% 7/1/2052 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00
		21,105,000.00	-	-	21,105,000.00

- 2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	35,000.00	3,070,000.00
07/01/2052	6.00%	5,220,000.00	-	60,000.00	5,160,000.00
01/01/2053	6.00%	5,375,000.00	-	65,000.00	5,310,000.00
07/01/2053	6.00%	5,535,000.00	-	60,000.00	5,475,000.00
01/01/2054	6.00%	5,705,000.00	-	70,000.00	5,635,000.00
07/01/2054	6.00%	5,875,000.00	-	70,000.00	5,805,000.00
01/01/2055	6.00%	6,055,000.00	-	70,000.00	5,985,000.00
07/01/2055	6.00%	3,910,000.00	-	45,000.00	3,865,000.00
		40,780,000.00	-	475,000.00	40,305,000.00

- 2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2025A - Serial Bonds (continued)

directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	-	-	1,575,000.00
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	-	-	32,965,000.00

- 2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	-	-	3,885,000.00

- 2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC

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- 2025A - 4.500% 7/1/2037 Term Bonds (continued)

Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	-	-	9,745,000.00

- 2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	-	-	16,380,000.00

- 2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00

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- 2025A - 4.940% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	-	-	33,315,000.00

- 2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	-	-	43,210,000.00

- 2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00

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- 2025A - 5.050% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	-	-	27,500,000.00

- 2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	-	4,490,000.00
01/01/2054	6.00%	5,890,000.00	-	-	5,890,000.00
07/01/2054	6.00%	6,075,000.00	-	-	6,075,000.00
01/01/2055	6.00%	6,265,000.00	-	-	6,265,000.00
07/01/2055	6.00%	6,460,000.00	-	-	6,460,000.00
01/01/2056	6.00%	3,820,000.00	-	-	3,820,000.00
		33,000,000.00	-	-	33,000,000.00

- 2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	-	-	90,000.00
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00

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- 2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	-	-	11,485,000.00

- 2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	-	-	4,605,000.00

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	-	-	9,890,000.00

- 2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	-	-	13,595,000.00

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	-	-	10,875,000.00

- 2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	-	1,600,000.00
07/01/2054	6.25%	2,030,000.00	-	-	2,030,000.00
01/01/2055	6.25%	2,095,000.00	-	-	2,095,000.00
07/01/2055	6.25%	2,165,000.00	-	-	2,165,000.00
01/01/2056	6.25%	1,660,000.00	-	-	1,660,000.00
		9,550,000.00	-	-	9,550,000.00
		3,357,420,000.00	250,580,000.00	866,115,000.00	2,240,725,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	53,662,736.46
Total Liabilities:	1,131,563.54
Surplus (Deficit):	52,531,172.92

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.37%	Attached:	16.60%	Fixed Rate:	100.00%
Existing Home:	90.11%	Detached:	81.88%	Step Rate:	0.00%
Manufactured:	2.41%				

Bond Information

Series Date:	01/15/2000
Series Sold:	03/01/2000
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2010

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	45,182,667.00
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	101,571.28
Average Loan Amount:	95,036.63
Total No. of Loans Originated:	5,121
Total No. of Loans Paid Off:	4,332
Total No. of Loans Outstanding:	789
Weighted Average Whole Loan Interest Rate:	4.36%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	12	1.52%	769,886.37	1.70%
90 Days:	1	0.13%	39,587.76	0.09%
120 Days:	1	0.13%	25,793.96	0.06%
In Foreclosure:	5	0.63%	486,762.95	1.08%

Real Estate Owned	Count:	1
Balance at Default:	154,818.83	Current Balance: 141,167.39

Foreclosures to date: 81 **Gain/(Loss) to Date:** (378,010.31)

Breakdown of Mortgage Insurers

FHA	37.83%
FmHA / RD	16.00%
Private	5.67%
Uninsured	36.24%
VA	4.26%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.16%	664	38,361,420.06
Gate City Bank	15.84%	125	6,821,246.94

Breakdown of Private Mortgage Insurers

MGIC	23.48%
Enact	7.82%
United Guaranty	16.62%
Radian Guaranty Inc.	34.09%
Arch MI	17.99%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	15	1,300,204.77	2.00%	3	346,650.08
3.15%	5	501,983.24	3.25%	14	1,187,081.21
3.35%	1	71,156.95	3.40%	9	687,198.27
3.45%	3	250,380.55	3.50%	14	1,481,233.81
3.55%	1	133,144.61	3.60%	10	727,943.57
3.65%	30	2,263,853.69	3.70%	2	161,903.53
3.75%	24	2,218,931.90	3.85%	7	525,288.15
3.90%	27	2,554,271.35	3.95%	4	282,612.21
4.00%	18	1,624,351.67	4.05%	13	991,596.69
4.10%	10	854,012.76	4.12%	1	51,957.13
4.15%	29	2,499,325.23	4.20%	3	198,503.91
4.25%	13	1,137,426.94	4.30%	3	294,194.03
4.35%	10	907,534.92	4.40%	27	2,802,925.25
4.45%	19	1,606,718.74	4.50%	13	938,571.42
4.55%	2	229,924.94	4.60%	11	336,238.51
4.65%	8	680,681.49	4.70%	12	275,679.33
4.75%	3	237,902.61	4.80%	13	621,790.72
4.90%	10	775,288.75	4.95%	6	188,838.54
5.00%	1	93,110.65	5.05%	8	229,293.23
5.10%	24	1,032,454.47	5.15%	12	721,460.86
5.20%	13	550,671.24	5.25%	16	527,296.56
5.30%	19	654,921.64	5.35%	16	467,282.64
5.40%	11	375,151.83	5.45%	13	407,068.90
5.50%	16	719,908.71	5.55%	12	443,338.82
5.60%	4	110,660.52	5.65%	10	529,776.22
5.70%	19	665,853.09	5.75%	13	574,624.12
5.80%	11	379,772.13	5.85%	7	384,496.69
5.90%	8	304,775.41	5.95%	15	245,484.55
6.00%	15	673,029.14	6.05%	2	56,318.00
6.10%	12	357,346.61	6.15%	48	684,382.94
6.20%	3	114,339.76	6.25%	6	203,698.64
6.30%	4	88,656.72	6.35%	2	28,937.88
6.37%	1	35,483.44	6.40%	1	33,682.13
6.45%	1	20,311.76	6.50%	3	30,075.25
6.60%	1	10,138.12	6.62%	1	4,493.73
6.65%	7	108,694.22	6.75%	19	277,611.39
6.80%	3	29,964.60	6.85%	3	8,841.09
6.95%	6	79,769.93	7.00%	9	108,148.84
7.15%	1	2,061.32	Blended Loans		861,977.74
				789	45,182,667.00

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1996	2,061.32
1997	13,334.82
1998	27,606.98
1999	29,011.38
2000	567,086.59
2001	1,008,450.60
2002	541,393.87
2003	1,539,194.19
2004	2,219,298.79

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2005	1,243,697.40
2006	46,906.85
2007	3,523,926.77
2008	792,111.34
2009	586,043.60
2010	1,411,935.58
2011	897,449.18
2012	3,437,840.87
2013	9,427,074.72
2014	8,009,389.00
2015	5,065,537.09
2018	95,001.00
2019	263,322.12
2020	116,803.08
2021	2,162,315.54
2022	891,823.96
2023	231,523.10
2024	515,783.86
	44,665,923.60

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,321,576.12	4,321,576.12
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	120,000.00	815,000.00	-	935,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	265,000.00	-	735,000.00

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-	2,515,000.00	42,845,000.00	12,870,000.00	58,230,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Redemptions from prepayments:

a) the Agency shall redeem the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum, but only to the extent that the outstanding principal amount of such Bonds following such redemption is not less than the 2000 Series A Bonds July 1, 2030 Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2000 Series A Bonds at 75% of the mortgage prepayment experience of the Bond Markets Association (formerly the Public Securities Association) (the "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) to the extent that the 2000 Series A Cumulative Prepayments as of such date do not exceed the 2000 Series A Bonds Cumulative Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans revenues of which are pledged to the payment of the 2000 Series A Bonds at 300% of the PSA Prepayment Model; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds taking into account the amounts applied to redeem the 2000 Series A Bonds pursuant to the above-described redemptions.

2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	1,745,000.00	11,895,000.00	-

2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

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2000A - 6.400% 7/1/2020 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	-	7,360,000.00	-

2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of May 31, 2026

2000A - 5.700% 7/1/2030 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	-	13,170,000.00	-

2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	-	8,280,000.00	-

2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of May 31, 2026

2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	-	17,550,000.00	-
		60,000,000.00	1,745,000.00	58,255,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	17,989,898.87
Total Liabilities:	12,896,647.89
Surplus (Deficit):	5,093,250.98

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	Attached:	10.34%	Fixed Rate:	100.00%
Existing Home:	82.76%	Detached:	79.31%	Step Rate:	0.00%
Manufactured:	1.72%				

Bond Information

Series Date:	02/27/2008
Series Sold:	03/26/2008
Bonds Outstanding:	12,735,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	7,303,697.28
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,464.95
Average Loan Amount:	158,216.88
Total No. of Loans Originated:	329
Total No. of Loans Paid Off:	271
Total No. of Loans Outstanding:	58
Weighted Average Whole Loan Interest Rate:	4.37%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	1.72%	141,684.16	1.94%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	1.72%	177,992.57	2.44%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	1
Balance at Default:	182,400.17	Current Balance: 137,089.83

Foreclosures to date: 13 **Gain/(Loss) to Date:** (289,566.20)

Breakdown of Mortgage Insurers

FHA	36.55%
FmHA / RD	13.02%
Private	25.95%
Uninsured	23.39%
VA	1.09%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.66%	52	6,482,941.41
Gate City Bank	10.34%	6	820,755.87

Breakdown of Private Mortgage Insurers

MGIC	20.33%
Enact	37.20%
United Guaranty	8.22%
Radian Guaranty Inc.	34.25%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	1	161,527.89	3.25%	4	349,794.28
3.40%	2	408,071.85	3.50%	4	652,941.63
3.65%	1	181,327.24	3.70%	2	288,628.52
3.80%	1	79,232.21	3.90%	1	233,029.69
3.95%	1	91,078.54	4.00%	2	349,213.92
4.05%	1	146,760.67	4.10%	1	141,684.16
4.25%	2	476,085.23	4.40%	1	152,410.41
4.45%	1	177,992.57	4.50%	4	545,198.60
4.60%	2	75,549.59	4.65%	1	206,583.26
4.70%	1	82,657.27	4.80%	1	216,153.45
4.85%	1	123,988.29	4.90%	4	678,242.71
5.00%	2	209,399.85	5.15%	2	412,474.57
5.25%	2	284,281.13	5.30%	1	104,973.65
5.55%	1	85,118.93	5.85%	1	33,790.55
5.95%	2	113,766.70	6.25%	1	27,073.53
6.35%	1	57,367.80	6.55%	1	87,920.30
6.75%	3	49,963.96	7.25%	1	9,183.70
7.50%	1	10,230.63			
				58	7,303,697.28

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1998	9,183.70
2002	10,230.63
2003	23,806.72
2004	53,230.77
2007	118,909.48
2008	259,054.80
2010	126,588.99
2011	113,929.70
2012	275,555.92
2014	636,782.73
2015	375,483.24
2016	504,598.28
2017	1,234,210.72
2020	636,007.49
2021	2,398,769.12
2022	527,354.99
	7,303,697.28

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Cash	Floating	N/A	-	-
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	8,041,885.11	8,041,885.11
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,828,899.41	1,828,899.41
Revenue Less Prepayments	Cash	Floating	N/A	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of May 31, 2026

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2008	-	-	110,000.00	-	110,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	635,000.00	-	635,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
	-	-	3,050,000.00	-	3,050,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Taxable Variable Rate Bond is subject to redemption prior to their maturity at the option of the Agency, upon notice and as provided in the 1994 General Resolution, in whole or in part, from any moneys on any Effective Rate Date at a Redemption Price equal to 100% of the Outstanding principal amount thereof, together with accrued interest to the redemption date.

2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of May 31, 2026

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Equity for Series as of 4/30/2026

Total Assets:	18,413,694.61
Total Liabilities:	10,450,947.69
Surplus (Deficit):	7,962,746.92

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.92%	Attached:	14.62%	Fixed Rate:	100.00%
Existing Home:	93.08%	Detached:	85.38%	Step Rate:	0.00%
Manufactured:	2.31%				

Bond Information

Series Date:	06/23/2015
Series Sold:	
Bonds Outstanding:	10,405,000.00
First Operational Redemption Date:	07/01/2024

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	13,457,715.84
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	149,789.58
Average Loan Amount:	143,277.64
Total No. of Loans Originated:	412
Total No. of Loans Paid Off:	282
Total No. of Loans Outstanding:	130
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	2	1.54%	204,028.41	1.52%
120 Days:	1	0.77%	144,162.63	1.07%
In Foreclosure:	2	1.54%	216,986.25	1.61%

Real Estate Owned	Count:	2
Balance at Default:	212,238.36	Current Balance: 190,380.13

Foreclosures to date: 15 **Gain/(Loss) to Date:** (134,362.48)

Breakdown of Mortgage Insurers

FHA	43.28%
FmHA / RD	19.12%
Private	1.27%
Uninsured	32.95%
VA	3.38%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.23%	116	11,874,749.65
Gate City Bank	10.77%	14	1,582,966.19

Breakdown of Private Mortgage Insurers

United Guaranty	100.00%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.15%	2	221,902.05	3.35%	6	524,789.33
3.40%	6	503,995.27	3.50%	1	80,888.29
3.55%	11	1,093,613.95	3.60%	1	62,210.29
3.65%	13	1,464,646.85	3.80%	6	522,237.29
3.85%	20	2,157,891.11	3.90%	18	1,924,646.93
3.95%	1	121,100.19	4.00%	3	446,077.99
4.05%	9	936,101.37	4.10%	12	1,306,026.79
4.15%	4	483,206.07	4.25%	3	338,948.60
4.30%	9	1,046,127.76	4.35%	2	222,497.10
4.40%	3	260,524.86	Blended Loans		(259,716.25)
				130	13,457,715.84

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2014	587,019.89
2015	12,870,695.95
	13,457,715.84

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	586,528.68	586,528.68
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	320,745.43	304,169.31
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	601,630.62	601,630.62
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	15,076.50	15,453.71
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	241,880.97	236,545.08
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	380,456.41	380,456.41
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	339,778.47	303,143.56
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	429,154.47	392,890.92
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	524,249.24	479,378.75
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,210,122.59	1,103,184.06

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	300,000.00	-	300,000.00
11/01/2016	-	-	615,000.00	310,000.00	925,000.00
01/01/2017	-	-	240,000.00	-	240,000.00
07/01/2017	-	-	885,000.00	-	885,000.00
11/01/2017	-	-	410,000.00	1,000,000.00	1,410,000.00
01/01/2018	-	-	1,680,000.00	-	1,680,000.00
04/01/2018	-	-	1,490,000.00	-	1,490,000.00
07/01/2018	-	-	975,000.00	775,000.00	1,750,000.00
11/01/2018	-	-	1,505,000.00	-	1,505,000.00
01/01/2019	-	-	1,235,000.00	-	1,235,000.00
04/01/2019	-	-	490,000.00	-	490,000.00
07/01/2019	-	-	1,795,000.00	-	1,795,000.00
11/01/2019	-	-	2,450,000.00	-	2,450,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of May 31, 2026

01/01/2020	-	-	2,665,000.00	-	2,665,000.00
07/01/2020	-	-	2,340,000.00	-	2,340,000.00
01/01/2021	-	-	1,825,000.00	-	1,825,000.00
04/01/2021	-	-	2,120,000.00	-	2,120,000.00
07/01/2021	-	-	1,410,000.00	895,000.00	2,305,000.00
11/01/2021	-	-	2,040,000.00	560,000.00	2,600,000.00
01/01/2022	-	-	720,000.00	570,000.00	1,290,000.00
07/01/2022	-	-	2,180,000.00	-	2,180,000.00
07/01/2023	-	-	635,000.00	-	635,000.00
01/01/2024	-	-	815,000.00	1,565,000.00	2,380,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	920,000.00	450,000.00	1,370,000.00
07/01/2025	-	-	425,000.00	500,000.00	925,000.00
	-	-	32,840,000.00	7,260,000.00	40,100,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

- a) First, The Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.
- b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);
- c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and
- d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015BC - Series B - Serial Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.
- b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);
- c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and
- d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	5,400,000.00	19,300,000.00	-

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	-	21,400,000.00	-

2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	7,295,000.00	10,405,000.00
		17,700,000.00	-	7,295,000.00	10,405,000.00
		63,800,000.00	5,400,000.00	47,995,000.00	10,405,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	20,343,451.71
Total Liabilities:	14,015,326.83
Surplus (Deficit):	6,328,124.88

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	13,915,000.00
First Operational Redemption Date:	07/01/2025

Loan Information

Outstanding Principal Balance:	16,834,210.09
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	155,451.29
Average Loan Amount:	150,382.05
Total No. of Loans Originated:	420
Total No. of Loans Paid Off:	287
Total No. of Loans Outstanding:	133
Weighted Average Whole Loan Interest Rate:	3.94%

Breakdown of Mortgage Insurers

FHA	52.52%
FmHA / RD	13.13%
Private	3.64%
Uninsured	28.88%
VA	1.83%

Breakdown of Private Mortgage Insurers

MGIC	44.41%
Enact	33.26%
United Guaranty	22.33%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.26%	Attached:	16.54%	Fixed Rate:	100.00%
Existing Home:	97.74%	Detached:	83.46%	Step Rate:	0.00%
Manufactured:	0.75%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

		<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	1	0.75%	187,626.73 1.11%
90 Days:	1	0.75%	90,057.51 0.53%
120 Days:	1	0.75%	152,048.79 0.90%
In Foreclosure:	1	0.75%	94,829.36 0.56%

Real Estate Owned	Count:	-
Balance at Default:	-	Current Balance: -

Foreclosures to date: 16 **Gain/(Loss) to Date:** (119,768.00)

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.98%	121	15,085,181.15
Gate City Bank	9.02%	12	1,749,028.94

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.15%	4	331,359.06	3.25%	2	203,222.83
3.35%	4	354,442.91	3.40%	1	148,641.96
3.45%	1	108,941.92	3.55%	4	456,370.52
3.60%	2	190,435.57	3.65%	7	651,959.73
3.70%	5	546,641.01	3.75%	8	680,787.11
3.80%	3	367,538.47	3.85%	20	2,413,603.67
3.90%	8	1,151,763.16	3.95%	9	1,153,830.05
4.00%	4	392,792.22	4.05%	3	349,066.19
4.10%	14	1,574,816.23	4.15%	4	500,222.85
4.20%	13	1,550,361.67	4.25%	2	252,155.39
4.30%	3	310,184.77	4.35%	2	256,434.28
4.40%	1	44,592.02	4.50%	2	147,307.66
4.60%	7	894,279.09	Blended Loans		1,802,459.75
				133	16,834,210.09

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	11,748,992.96
2016	5,085,217.13
	16,834,210.09

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	338,730.58	338,730.58
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	184,314.65	174,789.27
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	7,607.21	7,665.56
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	706,729.59	706,729.59
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	147,608.18	139,294.89
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	450,679.13	450,679.13
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	190,640.44	170,085.59
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	643,338.02	588,274.72
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	605,419.17	551,918.28

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2016	-	-	80,000.00	-	80,000.00
11/01/2016	-	-	235,000.00	-	235,000.00
01/01/2017	-	-	450,000.00	-	450,000.00
07/01/2017	-	-	740,000.00	-	740,000.00
11/01/2017	-	-	55,000.00	1,200,000.00	1,255,000.00
01/01/2018	-	-	1,615,000.00	-	1,615,000.00
04/01/2018	-	-	1,355,000.00	-	1,355,000.00
07/01/2018	-	-	515,000.00	1,235,000.00	1,750,000.00
11/01/2018	-	-	1,665,000.00	315,000.00	1,980,000.00
01/01/2019	-	-	290,000.00	-	290,000.00
04/01/2019	-	-	1,000,000.00	-	1,000,000.00
07/01/2019	-	-	1,490,000.00	-	1,490,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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11/01/2019	-	-	2,200,000.00	-	2,200,000.00
01/01/2020	-	-	980,000.00	-	980,000.00
04/01/2020	-	-	755,000.00	-	755,000.00
07/01/2020	-	-	2,280,000.00	1,295,000.00	3,575,000.00
01/01/2021	-	-	2,515,000.00	-	2,515,000.00
04/01/2021	-	-	4,265,000.00	-	4,265,000.00
07/01/2021	-	-	3,010,000.00	-	3,010,000.00
01/01/2022	-	-	4,740,000.00	-	4,740,000.00
07/01/2022	-	-	2,420,000.00	-	2,420,000.00
01/01/2023	-	-	3,220,000.00	180,000.00	3,400,000.00
07/01/2023	-	-	335,000.00	-	335,000.00
01/01/2024	-	-	1,305,000.00	1,275,000.00	2,580,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	595,000.00	740,000.00	1,335,000.00
07/01/2025	-	-	1,035,000.00	230,000.00	1,265,000.00
	-	-	39,735,000.00	7,105,000.00	46,840,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of May 31, 2026

2015DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	6,560,000.00	18,780,000.00	-

2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	-	24,660,000.00	-

2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of May 31, 2026

2015DE - Series E - Variable 7/1/2036 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,085,000.00	13,915,000.00
		25,000,000.00	-	11,085,000.00	13,915,000.00
		75,000,000.00	6,560,000.00	54,525,000.00	13,915,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	31,849,393.46
Total Liabilities:	25,291,174.06
Surplus (Deficit):	6,558,219.40

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	7.84%	Attached:	8.82%	Fixed Rate:	100.00%
Existing Home:	92.16%	Detached:	91.18%	Step Rate:	0.00%
Manufactured:	6.86%				

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	25,000,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	19,935,834.20
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	236,483.47
Average Loan Amount:	226,639.22
Total No. of Loans Originated:	233
Total No. of Loans Paid Off:	131
Total No. of Loans Outstanding:	102
Weighted Average Whole Loan Interest Rate:	4.25%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	2	1.96%	550,606.36	2.76%
120 Days:	2	1.96%	436,881.11	2.19%
In Foreclosure:	2	1.96%	481,195.30	2.41%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (15,152.25)

Breakdown of Mortgage Insurers

FHA	45.59%
FmHA / RD	5.72%
Private	30.23%
Uninsured	15.53%
VA	2.93%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	80.39%	82	16,792,201.34
Gate City Bank	19.61%	20	3,143,632.86

Breakdown of Private Mortgage Insurers

MGIC	42.73%
Enact	19.44%
United Guaranty	2.07%
Radian Guaranty Inc.	17.01%
National MI	9.78%
Arch MI	8.97%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.10%	1	226,010.79	3.12%	1	267,720.66
3.25%	5	1,130,584.43	3.40%	3	857,800.29
3.45%	1	279,225.96	3.50%	2	602,392.18
3.60%	4	846,911.03	3.65%	7	1,330,398.23
3.70%	2	484,484.74	3.75%	2	480,721.39
3.85%	2	364,580.70	3.90%	2	424,624.50
3.95%	3	227,391.47	4.00%	4	847,711.60
4.10%	3	406,263.14	4.15%	2	329,112.89
4.20%	2	366,482.51	4.25%	7	1,445,782.08
4.30%	1	185,870.28	4.35%	3	545,787.67
4.40%	5	1,235,678.64	4.45%	5	876,266.20
4.50%	6	878,394.62	4.55%	2	356,677.63
4.60%	1	115,578.34	4.70%	5	492,608.57
4.75%	2	264,604.71	4.85%	1	153,916.15
4.90%	4	1,194,169.17	5.00%	6	843,553.47
5.15%	2	310,954.80	5.25%	1	219,070.06
5.50%	1	271,421.57	6.00%	2	603,593.95
6.25%	1	261,073.77	6.75%	1	208,416.01
				102	19,935,834.20

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	1,608,851.86
2016	3,380,160.69
2017	1,094,546.49
2018	375,131.51
2020	3,777,461.73
2021	5,966,041.85
2022	3,733,640.07
	19,935,834.20

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,917,313.67	7,917,313.67
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	42,988.95	40,767.28
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	118,462.87	118,462.87
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	20,781.84	21,301.80
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	158,433.90	141,351.56
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	171,159.27	156,509.75
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	219,786.37	200,363.85

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		<u>25,000,000.00</u>	<u>-</u>	<u>-</u>	<u>25,000,000.00</u>
		<u>25,000,000.00</u>	<u>-</u>	<u>-</u>	<u>25,000,000.00</u>

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of May 31, 2026

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Equity for Series as of 4/30/2026

Total Assets:	41,624,356.55
Total Liabilities:	17,598,740.54
Surplus (Deficit):	24,025,616.01

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.67%	Attached:	17.38%	Fixed Rate:	100.00%
Existing Home:	93.33%	Detached:	82.62%	Step Rate:	0.00%
Manufactured:	1.43%				

Bond Information

Series Date:	05/26/2016
Series Sold:	
Bonds Outstanding:	17,370,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,443,460.20
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	101,742.89
Average Loan Amount:	97,323.75
Total No. of Loans Originated:	1,415
Total No. of Loans Paid Off:	995
Total No. of Loans Outstanding:	420
Weighted Average Whole Loan Interest Rate:	4.51%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	8	1.90%	500,432.10	1.30%
90 Days:	7	1.67%	426,447.26	1.11%
120 Days:	6	1.43%	615,113.04	1.60%
In Foreclosure:	3	0.71%	276,003.51	0.72%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 36 **Gain/(Loss) to Date:** (300,072.48)

Breakdown of Mortgage Insurers

FHA	60.82%
FmHA / RD	13.00%
Private	0.74%
Uninsured	21.57%
VA	3.87%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.33%	371	33,565,475.45
Gate City Bank	11.67%	49	4,877,984.75

Breakdown of Private Mortgage Insurers

MGIC	42.13%
United Guaranty	57.87%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	4	84,780.90	3.00%	2	199,412.90
3.25%	7	669,837.61	3.30%	1	33,504.56
3.35%	2	228,162.46	3.40%	2	214,866.09
3.50%	15	1,629,449.32	3.55%	1	100,680.52
3.60%	4	528,450.19	3.65%	4	477,777.58
3.70%	2	218,567.57	3.75%	24	2,865,678.27
3.80%	7	792,333.34	3.85%	2	288,966.69
3.90%	7	742,229.72	3.95%	2	231,780.96
4.00%	20	2,285,996.50	4.05%	12	1,583,629.98
4.10%	2	186,509.22	4.15%	6	591,381.50
4.20%	4	330,978.77	4.25%	1	131,834.03
4.45%	4	459,931.44	4.50%	1	110,099.00
4.60%	1	69,430.31	4.80%	3	167,418.39
4.85%	1	45,507.45	4.90%	1	77,630.80
4.95%	1	108,030.46	5.00%	4	179,308.09
5.10%	7	390,795.03	5.15%	1	62,269.86
5.20%	4	190,135.98	5.25%	18	725,839.47
5.30%	4	179,030.36	5.35%	5	235,857.74
5.40%	3	172,354.82	5.45%	11	582,052.32
5.50%	6	185,268.51	5.55%	8	386,761.26
5.60%	5	215,739.37	5.65%	12	544,506.63
5.70%	9	380,573.94	5.75%	13	442,592.35
5.80%	8	255,567.32	5.85%	5	245,108.79
5.90%	7	266,678.34	5.95%	6	106,915.94
6.00%	25	728,061.79	6.05%	20	261,989.90
6.10%	6	300,225.01	6.12%	7	52,832.12
6.15%	8	268,172.06	6.20%	6	258,254.35
6.25%	4	203,302.06	6.30%	5	27,787.04
6.35%	18	210,670.89	6.40%	6	160,794.55
6.45%	6	265,667.46	6.50%	1	7,372.44
6.60%	6	29,288.50	6.62%	8	30,893.42
6.75%	1	15,529.65	6.80%	11	127,261.03
6.85%	3	7,265.48	Blended Loans		14,285,879.80
				420	38,443,460.20

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1997	78,617.09
1998	259,419.13
1999	417,890.73
2000	62,559.41
2001	45,231.64
2005	444,280.12
2006	3,869,251.37
2007	1,228,639.89
2009	3,282,862.51
2010	69,430.31
2013	185,661.26
2014	862,500.17
2015	2,103,776.34
2016	17,122,458.76
2017	6,944,365.64

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1994 General, Series 2016AB As of May 31, 2026

2018	1,466,515.83
	38,443,460.20

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,021,466.41	1,021,466.41
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,615,669.98	1,615,669.98

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2016	-	-	2,250,000.00	1,485,000.00	3,735,000.00
01/01/2017	-	-	2,775,000.00	-	2,775,000.00
07/01/2017	-	-	-	3,200,000.00	3,200,000.00
11/01/2017	-	-	2,400,000.00	-	2,400,000.00
01/01/2018	-	-	4,530,000.00	-	4,530,000.00
04/01/2018	-	-	1,000,000.00	-	1,000,000.00
07/01/2018	-	-	1,610,000.00	1,760,000.00	3,370,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	1,530,000.00	1,530,000.00	3,060,000.00
01/01/2019	-	-	1,500,000.00	-	1,500,000.00
04/01/2019	-	-	2,340,000.00	660,000.00	3,000,000.00
07/01/2019	-	-	2,085,000.00	-	2,085,000.00
11/01/2019	-	-	4,640,000.00	-	4,640,000.00
01/01/2020	-	-	2,420,000.00	-	2,420,000.00
04/01/2020	-	-	2,365,000.00	-	2,365,000.00
07/01/2020	-	-	2,945,000.00	1,475,000.00	4,420,000.00
01/01/2021	-	-	3,995,000.00	-	3,995,000.00
04/01/2021	-	-	7,080,000.00	-	7,080,000.00
07/01/2021	-	-	5,125,000.00	1,750,000.00	6,875,000.00
11/01/2021	-	-	3,530,000.00	1,225,000.00	4,755,000.00
01/01/2022	-	-	3,250,000.00	-	3,250,000.00
04/01/2022	-	-	3,330,000.00	-	3,330,000.00
07/01/2022	-	-	1,980,000.00	825,000.00	2,805,000.00
11/01/2022	-	-	1,800,000.00	795,000.00	2,595,000.00
01/01/2023	-	-	2,195,000.00	470,000.00	2,665,000.00
07/01/2023	-	-	640,000.00	-	640,000.00
01/01/2024	-	-	2,965,000.00	-	2,965,000.00
07/01/2024	-	-	1,090,000.00	-	1,090,000.00
01/01/2025	-	-	1,855,000.00	-	1,855,000.00
07/01/2025	-	-	1,800,000.00	-	1,800,000.00
	-	-	76,550,000.00	15,175,000.00	91,725,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	-	-	2,790,000.00
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	27,185,000.00	13,775,000.00	5,605,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	-	16,115,000.00	5,010,000.00

2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	-	13,565,000.00	3,280,000.00

2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

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2016AB - Series B - Serial Bonds (continued)

Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	4,000,000.00	6,345,000.00	-

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,235,000.00	170,000.00
07/01/2035	4.00%	2,920,000.00	-	2,735,000.00	185,000.00
01/01/2036	4.00%	2,940,000.00	-	2,750,000.00	190,000.00
07/01/2036	4.00%	2,905,000.00	-	2,715,000.00	190,000.00
01/01/2037	4.00%	2,720,000.00	-	2,550,000.00	170,000.00
07/01/2037	4.00%	2,430,000.00	-	2,275,000.00	155,000.00
01/01/2038	4.00%	2,260,000.00	-	2,115,000.00	145,000.00
07/01/2038	4.00%	2,280,000.00	-	2,130,000.00	150,000.00
01/01/2039	4.00%	2,310,000.00	-	2,165,000.00	145,000.00
07/01/2039	4.00%	2,340,000.00	-	2,185,000.00	155,000.00
01/01/2040	4.00%	2,245,000.00	-	2,105,000.00	140,000.00
07/01/2040	4.00%	1,830,000.00	-	1,715,000.00	115,000.00
01/01/2041	4.00%	1,825,000.00	-	1,700,000.00	125,000.00
07/01/2041	4.00%	1,855,000.00	-	1,740,000.00	115,000.00
01/01/2042	4.00%	1,900,000.00	-	1,780,000.00	120,000.00
07/01/2042	4.00%	1,945,000.00	-	1,820,000.00	125,000.00
01/01/2043	4.00%	1,990,000.00	-	1,860,000.00	130,000.00
07/01/2043	4.00%	2,040,000.00	-	1,910,000.00	130,000.00
01/01/2044	4.00%	2,090,000.00	-	1,955,000.00	135,000.00
07/01/2044	4.00%	2,100,000.00	-	1,965,000.00	135,000.00
01/01/2045	4.00%	2,135,000.00	-	2,000,000.00	135,000.00
07/01/2045	4.00%	2,130,000.00	-	1,990,000.00	140,000.00
01/01/2046	4.00%	2,170,000.00	-	2,030,000.00	140,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.00%	1,970,000.00	-	1,845,000.00	125,000.00
01/01/2047	4.00%	215,000.00	-	205,000.00	10,000.00
		53,950,000.00	-	50,475,000.00	3,475,000.00
		148,830,000.00	31,185,000.00	100,275,000.00	17,370,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	28,837,230.07
Total Liabilities:	6,721,295.30
Surplus (Deficit):	22,115,934.77

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.06%	Attached:	18.69%	Fixed Rate:	100.00%
Existing Home:	93.94%	Detached:	81.31%	Step Rate:	0.00%
Manufactured:	2.02%				

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	6,615,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	24,305,162.65
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	186,833.12
Average Loan Amount:	178,734.42
Total No. of Loans Originated:	481
Total No. of Loans Paid Off:	283
Total No. of Loans Outstanding:	198
Weighted Average Whole Loan Interest Rate:	3.75%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	1.01%	212,550.89	0.87%
90 Days:	2	1.01%	289,838.37	1.19%
120 Days:	1	0.51%	153,126.84	0.63%
In Foreclosure:	1	0.51%	96,368.08	0.40%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (85,284.62)

Breakdown of Mortgage Insurers

FHA	54.39%
FmHA / RD	6.32%
Private	6.93%
Uninsured	28.90%
VA	3.46%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.36%	171	20,828,847.12
Gate City Bank	13.64%	27	3,471,659.51

Breakdown of Private Mortgage Insurers

MGIC	51.08%
Enact	31.00%
United Guaranty	17.92%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	134,463.24	2.85%	3	288,426.63
3.00%	5	719,527.37	3.05%	2	263,536.28
3.10%	4	465,297.12	3.25%	6	736,917.90
3.30%	2	349,127.59	3.35%	14	1,852,761.12
3.40%	4	626,719.63	3.45%	10	1,419,893.63
3.50%	11	1,448,899.96	3.55%	7	985,985.54
3.60%	18	2,357,474.26	3.65%	4	438,043.83
3.70%	8	911,784.29	3.75%	17	2,178,024.38
3.80%	5	918,376.98	3.85%	8	1,162,860.48
3.90%	5	787,532.96	4.00%	16	2,283,705.43
4.05%	2	282,407.47	4.10%	12	1,720,904.17
4.15%	7	1,091,747.42	4.20%	5	675,560.60
4.25%	15	2,103,641.92	4.30%	1	132,030.80
4.40%	1	139,316.55	4.50%	2	224,273.46
4.65%	1	189,287.67	4.75%	1	147,208.22
7.25%	1	112,404.07	Blended Loans		(2,842,978.32)
				198	24,305,162.65

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2016	8,460,390.78
2017	15,844,771.87
	24,305,162.65

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	796,685.05	796,685.05
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	144,611.56	141,798.87
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	744,373.70	744,373.70
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	850.55	871.83
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	216,469.95	204,278.36
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	825,249.50	825,249.50
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	187,837.74	167,585.07
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	738,339.66	675,145.17
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	253,645.17	231,230.55

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
11/01/2017	-	-	-	2,650,000.00	2,650,000.00
01/01/2018	-	-	705,000.00	-	705,000.00
04/01/2018	-	-	2,750,000.00	-	2,750,000.00
07/01/2018	-	-	155,000.00	505,000.00	660,000.00
11/01/2018	-	-	600,000.00	745,000.00	1,345,000.00
01/01/2019	-	-	1,305,000.00	150,000.00	1,455,000.00
04/01/2019	-	-	810,000.00	-	810,000.00

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07/01/2019	-	-	565,000.00	-	565,000.00
11/01/2019	-	-	1,890,000.00	810,000.00	2,700,000.00
01/01/2020	-	-	2,165,000.00	-	2,165,000.00
04/01/2020	-	-	4,715,000.00	-	4,715,000.00
07/01/2020	-	-	1,470,000.00	635,000.00	2,105,000.00
01/01/2021	-	-	2,780,000.00	-	2,780,000.00
04/01/2021	-	-	3,835,000.00	-	3,835,000.00
07/01/2021	-	-	3,545,000.00	-	3,545,000.00
11/01/2021	-	-	4,665,000.00	-	4,665,000.00
01/01/2022	-	-	1,450,000.00	405,000.00	1,855,000.00
04/01/2022	-	-	2,135,000.00	-	2,135,000.00
07/01/2022	-	-	1,310,000.00	465,000.00	1,775,000.00
11/01/2022	-	-	1,715,000.00	-	1,715,000.00
01/01/2023	-	-	1,240,000.00	460,000.00	1,700,000.00
07/01/2023	-	-	550,000.00	-	550,000.00
01/01/2024	-	-	1,840,000.00	-	1,840,000.00
07/01/2024	-	-	825,000.00	-	825,000.00
01/01/2025	-	-	1,410,000.00	-	1,410,000.00
07/01/2025	-	-	915,000.00	-	915,000.00
	-	-	45,345,000.00	6,825,000.00	52,170,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	-	-	1,495,000.00
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	13,985,000.00	20,800,000.00	3,820,000.00

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2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	-	10,465,000.00	-

2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	-	4,530,000.00	-

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of May 31, 2026

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	235,000.00	40,000.00
01/01/2035	4.00%	1,185,000.00	-	1,060,000.00	125,000.00
07/01/2035	4.00%	1,170,000.00	-	1,045,000.00	125,000.00
01/01/2036	4.00%	1,155,000.00	-	1,035,000.00	120,000.00
07/01/2036	4.00%	1,140,000.00	-	1,015,000.00	125,000.00
01/01/2037	4.00%	1,125,000.00	-	1,010,000.00	115,000.00
07/01/2037	4.00%	1,110,000.00	-	995,000.00	115,000.00
01/01/2038	4.00%	1,095,000.00	-	970,000.00	125,000.00
07/01/2038	4.00%	1,080,000.00	-	970,000.00	110,000.00
01/01/2039	4.00%	1,065,000.00	-	955,000.00	110,000.00
07/01/2039	4.00%	1,050,000.00	-	935,000.00	115,000.00
01/01/2040	4.00%	1,035,000.00	-	930,000.00	105,000.00
07/01/2040	4.00%	1,020,000.00	-	910,000.00	110,000.00
01/01/2041	4.00%	1,010,000.00	-	905,000.00	105,000.00
07/01/2041	4.00%	995,000.00	-	890,000.00	105,000.00
01/01/2042	4.00%	980,000.00	-	875,000.00	105,000.00
07/01/2042	4.00%	970,000.00	-	865,000.00	105,000.00
01/01/2043	4.00%	955,000.00	-	855,000.00	100,000.00
07/01/2043	4.00%	940,000.00	-	845,000.00	95,000.00
01/01/2044	4.00%	930,000.00	-	830,000.00	100,000.00
07/01/2044	4.00%	915,000.00	-	820,000.00	95,000.00
01/01/2045	4.00%	905,000.00	-	810,000.00	95,000.00
07/01/2045	4.00%	890,000.00	-	795,000.00	95,000.00
01/01/2046	4.00%	880,000.00	-	785,000.00	95,000.00
07/01/2046	4.00%	870,000.00	-	785,000.00	85,000.00
01/01/2047	4.00%	855,000.00	-	760,000.00	95,000.00
07/01/2047	4.00%	800,000.00	-	720,000.00	80,000.00
		26,400,000.00	-	23,605,000.00	2,795,000.00
		80,000,000.00	13,985,000.00	59,400,000.00	6,615,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	13,456,433.07
Total Liabilities:	12,032,291.42
Surplus (Deficit):	1,424,141.65

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	7.02%	Attached:	10.53%	Fixed Rate:	100.00%
Existing Home:	92.98%	Detached:	89.47%	Step Rate:	0.00%
Manufactured:	7.02%				

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	11,915,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	9,863,974.59
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	211,830.75
Average Loan Amount:	203,336.56
Total No. of Loans Originated:	141
Total No. of Loans Paid Off:	84
Total No. of Loans Outstanding:	57
Weighted Average Whole Loan Interest Rate:	4.39%

Delinquency Statistics

	<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	1 1.75%	203,455.25 2.06%
90 Days:	- 0.00%	- 0.00%
120 Days:	- 0.00%	- 0.00%
In Foreclosure:	1 1.75%	125,649.85 1.27%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (35,866.35)

Breakdown of Mortgage Insurers

FHA	52.85%
FmHA / RD	6.70%
Private	31.02%
Uninsured	6.35%
VA	3.08%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	75.44%	43	7,303,420.89
Gate City Bank	24.56%	14	2,560,553.70

Breakdown of Private Mortgage Insurers

MGIC	30.93%
Enact	48.86%
United Guaranty	4.45%
Radian Guaranty Inc.	10.87%
National MI	4.89%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	2	269,413.05	3.50%	4	795,814.37
3.60%	1	216,174.60	3.65%	1	330,141.19
3.75%	4	713,985.66	4.00%	9	1,441,671.00
4.20%	1	171,686.01	4.25%	8	1,515,224.34
4.40%	1	123,756.61	4.50%	2	289,973.38
4.65%	1	201,014.61	4.75%	5	908,902.39
4.90%	2	206,823.44	5.00%	4	788,811.23
5.15%	5	1,039,194.70	5.25%	3	371,124.31
5.50%	3	333,815.07	6.00%	1	146,448.63
				57	9,863,974.59

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2013	78,611.74
2016	739,691.25
2017	2,546,627.65
2018	2,914,511.84
2021	2,492,342.01
2022	1,092,190.10
	9,863,974.59

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	266,207.09	266,207.09
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,621,773.85	2,621,773.85
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	53,039.56	53,446.37
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	172,165.78	153,602.87
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	181,716.05	166,162.97
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	95,069.85	86,668.53

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
03/01/2021	-	-	-	2,300,000.00	2,300,000.00
07/01/2025	-	-	675,000.00	-	675,000.00
	-	-	675,000.00	2,300,000.00	2,975,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	8,760,000.00	2,300,000.00	-

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	-	-	620,000.00
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of May 31, 2026

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	2,025,000.00	-	11,915,000.00
		25,000,000.00	10,785,000.00	2,300,000.00	11,915,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of May 31, 2026

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Equity for Series as of 4/30/2026

Total Assets:	34,861,921.94
Total Liabilities:	22,038,679.31
Surplus (Deficit):	12,823,242.63

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.41%	Attached:	19.12%	Fixed Rate:	100.00%
Existing Home:	95.59%	Detached:	80.88%	Step Rate:	0.00%
Manufactured:	2.57%				

Bond Information

Series Date:	09/12/2017
Series Sold:	
Bonds Outstanding:	21,745,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	30,449,520.47
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	142,895.92
Average Loan Amount:	137,259.32
Total No. of Loans Originated:	677
Total No. of Loans Paid Off:	405
Total No. of Loans Outstanding:	272
Weighted Average Whole Loan Interest Rate:	4.06%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	1.84%	543,026.51	1.78%
90 Days:	1	0.37%	96,466.91	0.32%
120 Days:	1	0.37%	31,976.76	0.11%
In Foreclosure:	7	2.57%	1,016,315.37	3.34%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 20 **Gain/(Loss) to Date:** (130,555.67)

Breakdown of Mortgage Insurers

FHA	46.05%
FmHA / RD	13.63%
Private	14.61%
Uninsured	24.30%
VA	1.41%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.03%	234	26,355,100.80
Gate City Bank	13.97%	38	4,099,075.69

Breakdown of Private Mortgage Insurers

MGIC	40.13%
Enact	32.87%
United Guaranty	14.78%
Radian Guaranty Inc.	3.70%
Arch MI	8.52%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	115,563.22	3.05%	1	73,302.58
3.10%	1	80,938.55	3.15%	1	95,056.39
3.20%	1	78,059.52	3.25%	1	98,279.11
3.30%	2	188,366.54	3.35%	9	839,111.72
3.40%	2	127,262.40	3.45%	12	1,487,982.41
3.50%	3	216,548.67	3.55%	7	615,797.21
3.60%	9	708,423.08	3.65%	2	336,718.26
3.70%	10	1,040,518.09	3.75%	8	817,549.80
3.80%	19	2,609,612.40	3.85%	7	783,177.81
3.90%	7	856,077.36	3.95%	17	2,286,453.97
4.00%	11	1,124,357.94	4.05%	12	1,431,332.13
4.10%	13	1,059,781.51	4.15%	3	375,961.05
4.20%	24	3,118,493.77	4.25%	11	1,228,089.74
4.30%	22	2,936,166.39	4.37%	1	125,937.09
4.40%	2	156,587.37	4.50%	1	95,277.87
4.55%	16	1,865,418.79	4.65%	3	296,212.00
4.75%	1	93,423.41	5.15%	1	57,151.17
5.20%	3	91,802.57	5.25%	3	84,409.47
5.30%	2	78,372.59	5.40%	4	207,712.98
5.45%	3	186,958.29	5.50%	1	110,415.77
5.65%	3	142,867.31	5.70%	1	70,687.20
5.75%	2	37,427.68	5.80%	1	44,478.61
5.85%	3	215,019.25	5.90%	1	36,253.62
5.95%	3	200,758.79	6.30%	1	43,870.36
Blended Loans		1,479,496.66			
				272	30,449,520.47

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2008	1,610,434.60
2015	390,177.54
2016	1,726,076.47
2017	20,401,481.55
2018	3,733,476.91
2019	2,587,873.40
	30,449,520.47

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	886,353.70	886,353.70
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	448,543.15	448,543.15
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	159,416.11	156,315.47
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	937.60	961.06
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	706,358.04	706,358.04
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	640,247.94	571,216.41
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	584,245.33	534,239.77
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	310,740.79	283,280.63

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of May 31, 2026

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2018	-	-	330,000.00	-	330,000.00
04/01/2018	-	-	700,000.00	-	700,000.00
07/01/2018	-	-	345,000.00	245,000.00	590,000.00
11/01/2018	-	-	945,000.00	1,315,000.00	2,260,000.00
01/01/2019	-	-	390,000.00	400,000.00	790,000.00
07/01/2019	-	-	455,000.00	1,035,000.00	1,490,000.00
11/01/2019	-	-	955,000.00	-	955,000.00
01/01/2020	-	-	1,710,000.00	-	1,710,000.00
04/01/2020	-	-	865,000.00	-	865,000.00
07/01/2020	-	-	1,450,000.00	1,010,000.00	2,460,000.00
01/01/2021	-	-	2,820,000.00	-	2,820,000.00
04/01/2021	-	-	4,090,000.00	-	4,090,000.00
07/01/2021	-	-	4,205,000.00	1,750,000.00	5,955,000.00
11/01/2021	-	-	3,795,000.00	1,585,000.00	5,380,000.00
01/01/2022	-	-	1,725,000.00	405,000.00	2,130,000.00
04/01/2022	-	-	3,970,000.00	-	3,970,000.00
07/01/2022	-	-	1,440,000.00	600,000.00	2,040,000.00
11/01/2022	-	-	1,000,000.00	-	1,000,000.00
07/01/2023	-	-	1,570,000.00	-	1,570,000.00
01/01/2024	-	-	1,735,000.00	-	1,735,000.00
07/01/2024	-	-	1,250,000.00	-	1,250,000.00
01/01/2025	-	-	1,470,000.00	-	1,470,000.00
07/01/2025	-	-	1,135,000.00	-	1,135,000.00
	-	-	38,350,000.00	8,345,000.00	46,695,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	-	-	1,155,000.00
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	7,010,000.00	2,230,000.00	4,735,000.00

2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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2017DE - Series D - 3.150% 7/1/2032 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	-	4,640,000.00	5,985,000.00

2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	-	11,230,000.00	4,695,000.00

2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2017DE - Series D - 3.550% 7/1/2040 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	-	6,560,000.00	2,400,000.00

2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	855,000.00	145,000.00
01/01/2041	4.00%	1,720,000.00	-	1,500,000.00	220,000.00
07/01/2041	4.00%	1,755,000.00	-	1,530,000.00	225,000.00
01/01/2042	4.00%	1,790,000.00	-	1,565,000.00	225,000.00
07/01/2042	4.00%	1,825,000.00	-	1,585,000.00	240,000.00
01/01/2043	4.00%	1,865,000.00	-	1,625,000.00	240,000.00
07/01/2043	4.00%	1,900,000.00	-	1,655,000.00	245,000.00
01/01/2044	4.00%	1,940,000.00	-	1,690,000.00	250,000.00
07/01/2044	4.00%	1,980,000.00	-	1,730,000.00	250,000.00
01/01/2045	4.00%	2,140,000.00	-	1,865,000.00	275,000.00
07/01/2045	4.00%	2,145,000.00	-	1,870,000.00	275,000.00
01/01/2046	4.00%	2,165,000.00	-	1,885,000.00	280,000.00
07/01/2046	4.00%	2,190,000.00	-	1,910,000.00	280,000.00
01/01/2047	4.00%	2,275,000.00	-	1,980,000.00	295,000.00
07/01/2047	4.00%	2,305,000.00	-	2,010,000.00	295,000.00
01/01/2048	4.00%	1,520,000.00	-	1,330,000.00	190,000.00
		30,515,000.00	-	26,585,000.00	3,930,000.00

2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated

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2017DE - Series E - Serial Bonds (continued)

to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	2,560,000.00	5,630,000.00	-
		88,190,000.00	9,570,000.00	56,875,000.00	21,745,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	37,287,390.53
Total Liabilities:	30,909,171.56
Surplus (Deficit):	6,378,218.97

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.08%	Attached:	16.27%	Fixed Rate:	100.00%
Existing Home:	94.92%	Detached:	83.73%	Step Rate:	0.00%
Manufactured:	1.69%				

Bond Information

Series Date:	12/21/2017
Series Sold:	
Bonds Outstanding:	30,615,000.00
First Operational Redemption Date:	01/01/2027

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	30,988,513.45
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	136,719.89
Average Loan Amount:	132,055.14
Total No. of Loans Originated:	680
Total No. of Loans Paid Off:	385
Total No. of Loans Outstanding:	295
Weighted Average Whole Loan Interest Rate:	4.24%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.34%	50,268.10	0.16%
90 Days:	-	0.00%	-	0.00%
120 Days:	4	1.36%	494,832.51	1.60%
In Foreclosure:	2	0.68%	170,202.44	0.55%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 14 **Gain/(Loss) to Date:** (128,178.00)

Breakdown of Mortgage Insurers

FHA	56.04%
FmHA / RD	15.39%
Private	13.04%
Uninsured	13.03%
VA	2.50%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.75%	250	25,391,363.75
Gate City Bank	15.25%	45	5,503,513.00

Breakdown of Private Mortgage Insurers

MGIC	26.08%
Enact	18.68%
United Guaranty	12.86%
Radian Guaranty Inc.	18.03%
National MI	4.77%
Arch MI	19.58%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	1	29,067.54	3.25%	1	189,926.10
3.35%	5	571,937.06	3.45%	17	2,000,808.71
3.50%	3	256,468.97	3.60%	9	918,207.67
3.70%	21	2,271,705.76	3.75%	7	867,473.19
3.80%	8	928,226.94	3.85%	10	1,144,275.36
3.90%	1	89,763.68	3.95%	21	2,569,959.27
4.00%	4	503,793.70	4.05%	6	586,094.51
4.10%	23	2,765,179.74	4.20%	37	4,958,200.19
4.25%	5	615,790.01	4.30%	6	844,958.95
4.45%	13	1,418,228.26	4.50%	1	124,949.75
4.55%	14	1,543,896.22	4.80%	6	275,315.88
4.85%	1	69,534.72	4.90%	2	112,251.27
5.00%	1	77,527.78	5.15%	1	51,718.28
5.20%	2	102,895.43	5.25%	6	326,534.88
5.35%	1	55,501.78	5.40%	5	195,173.94
5.45%	2	109,341.02	5.50%	1	84,157.09
5.55%	3	139,118.22	5.65%	1	20,509.46
5.70%	3	170,819.76	5.75%	3	157,442.22
5.80%	2	54,282.87	5.85%	3	153,228.85
5.90%	8	450,500.35	5.95%	5	248,719.03
6.00%	2	66,139.64	6.05%	1	294.10
6.10%	2	142,484.92	6.15%	1	40,341.65
6.20%	2	118,906.03	6.25%	6	344,811.61
6.30%	2	80,809.45	6.35%	4	207,180.37
6.45%	3	221,917.13	6.50%	2	118,493.32
6.60%	1	32,028.92	Blended Loans		1,561,621.90
				295	30,988,513.45

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2008	2,582,718.02
2009	1,563,817.87
2016	103,445.04
2017	11,412,433.14
2018	15,122,265.50
30,784,679.57	

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	441,314.00	441,314.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,947,229.90	1,947,229.90
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	172,539.63	169,183.73
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	1,014.77	1,040.16
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	258,275.89	243,729.79
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	224,113.92	199,949.96
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	880,931.79	805,532.84
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,182,506.81	1,182,506.81

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Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	798,715.69	728,133.18
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2018	-	-	870,000.00	-	870,000.00
11/01/2018	-	-	780,000.00	880,000.00	1,660,000.00
01/01/2019	-	-	395,000.00	150,000.00	545,000.00
07/01/2019	-	-	1,550,000.00	-	1,550,000.00
11/01/2019	-	-	1,590,000.00	1,005,000.00	2,595,000.00
01/01/2020	-	-	750,000.00	-	750,000.00
04/01/2020	-	-	1,170,000.00	-	1,170,000.00
07/01/2020	-	-	1,875,000.00	1,260,000.00	3,135,000.00
01/01/2021	-	-	3,140,000.00	-	3,140,000.00
04/01/2021	-	-	4,485,000.00	-	4,485,000.00
07/01/2021	-	-	3,310,000.00	1,250,000.00	4,560,000.00
11/01/2021	-	-	4,400,000.00	2,520,000.00	6,920,000.00
01/01/2022	-	-	1,870,000.00	510,000.00	2,380,000.00
04/01/2022	-	-	3,115,000.00	-	3,115,000.00
07/01/2022	-	-	1,465,000.00	820,000.00	2,285,000.00
11/01/2022	-	-	1,440,000.00	-	1,440,000.00
07/01/2023	-	-	2,085,000.00	-	2,085,000.00
01/01/2024	-	-	2,775,000.00	-	2,775,000.00
07/01/2024	-	-	1,340,000.00	100,000.00	1,440,000.00
01/01/2025	-	-	1,925,000.00	350,000.00	2,275,000.00
07/01/2025	-	-	1,045,000.00	685,000.00	1,730,000.00
	-	-	41,375,000.00	9,530,000.00	50,905,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	-	9,875,000.00	-

2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

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2017FGH - Series F - 3.350% 7/1/231 Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	-	9,155,000.00	-

2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	420,000.00	65,000.00
01/01/2040	4.00%	1,535,000.00	-	1,385,000.00	150,000.00
07/01/2040	4.00%	1,530,000.00	-	1,365,000.00	165,000.00
01/01/2041	4.00%	1,560,000.00	-	1,400,000.00	160,000.00
07/01/2041	4.00%	1,600,000.00	-	1,440,000.00	160,000.00
01/01/2042	4.00%	1,635,000.00	-	1,465,000.00	170,000.00
07/01/2042	4.00%	1,675,000.00	-	1,500,000.00	175,000.00
01/01/2043	4.00%	1,715,000.00	-	1,540,000.00	175,000.00
07/01/2043	4.00%	1,760,000.00	-	1,580,000.00	180,000.00
01/01/2044	4.00%	1,800,000.00	-	1,615,000.00	185,000.00
07/01/2044	4.00%	1,845,000.00	-	1,655,000.00	190,000.00
01/01/2045	4.00%	1,890,000.00	-	1,695,000.00	195,000.00
07/01/2045	4.00%	1,935,000.00	-	1,735,000.00	200,000.00
01/01/2046	4.00%	1,980,000.00	-	1,780,000.00	200,000.00
07/01/2046	4.00%	2,030,000.00	-	1,820,000.00	210,000.00
01/01/2047	4.00%	2,080,000.00	-	1,865,000.00	215,000.00
07/01/2047	4.00%	2,130,000.00	-	1,915,000.00	215,000.00
01/01/2048	4.00%	2,175,000.00	-	1,950,000.00	225,000.00
07/01/2048	4.00%	1,360,000.00	-	1,230,000.00	130,000.00
		32,720,000.00	-	29,355,000.00	3,365,000.00

2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

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2017FGH - Series G - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	4,465,000.00	10,985,000.00	-

2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,000,000.00	27,250,000.00
		28,250,000.00	-	1,000,000.00	27,250,000.00
		95,450,000.00	4,465,000.00	60,370,000.00	30,615,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	37,918,626.71
Total Liabilities:	28,508,358.16
Surplus (Deficit):	9,410,268.55

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.76%	Attached:	19.06%	Fixed Rate:	100.00%
Existing Home:	94.24%	Detached:	80.94%	Step Rate:	0.00%
Manufactured:	0.72%				

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	27,405,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	31,924,283.93
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,875.09
Average Loan Amount:	162,948.62
Total No. of Loans Originated:	666
Total No. of Loans Paid Off:	388
Total No. of Loans Outstanding:	278
Weighted Average Whole Loan Interest Rate:	3.96%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	1.08%	384,202.42	1.20%
90 Days:	3	1.08%	496,692.87	1.56%
120 Days:	3	1.08%	452,535.68	1.42%
In Foreclosure:	1	0.36%	170,427.23	0.53%

Real Estate Owned	Count:	1
Balance at Default:	142,929.30	Current Balance: 142,929.30

Foreclosures to date: 16 **Gain/(Loss) to Date:** (86,625.57)

Breakdown of Mortgage Insurers

FHA	50.41%
FmHA / RD	13.34%
Private	17.59%
Uninsured	14.72%
VA	3.94%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.33%	240	27,750,542.04
Gate City Bank	13.67%	38	4,267,378.59

Breakdown of Private Mortgage Insurers

MGIC	56.31%
Enact	19.90%
Radian Guaranty Inc.	10.44%
National MI	3.23%
Arch MI	10.12%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	6	864,929.51	3.35%	1	161,576.49
3.50%	37	4,792,608.17	3.60%	2	271,020.31
3.70%	3	413,819.86	3.75%	55	6,621,425.27
3.85%	2	366,801.68	3.95%	1	180,516.52
4.00%	81	10,572,854.61	4.10%	7	996,460.48
4.25%	60	8,509,724.09	4.30%	1	215,982.67
4.45%	2	303,628.31	4.50%	20	2,529,822.48
Blended Loans		(4,876,886.52)			
				278	31,924,283.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2017	1,387,316.70
2018	30,740,801.11
	32,128,117.81

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	462,243.64	462,243.64
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	667,134.80	667,134.80
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	166,461.07	163,223.40
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	16,847.63	16,976.85
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	267,070.66	252,029.24
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	235,726.10	210,310.11
Revenue Less Prepayments	Cash	Floating	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	921,996.92	843,083.20
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	838,879.81	764,748.00
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,182,421.26	1,182,421.26

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2019	-	-	125,000.00	-	125,000.00
07/01/2019	-	-	470,000.00	-	470,000.00
11/01/2019	-	-	655,000.00	675,000.00	1,330,000.00
01/01/2020	-	-	405,000.00	700,000.00	1,105,000.00
04/01/2020	-	-	1,095,000.00	-	1,095,000.00
07/01/2020	-	-	2,685,000.00	2,300,000.00	4,985,000.00
01/01/2021	-	-	3,815,000.00	-	3,815,000.00
04/01/2021	-	-	4,585,000.00	-	4,585,000.00
07/01/2021	-	-	6,040,000.00	1,250,000.00	7,290,000.00
11/01/2021	-	-	5,045,000.00	1,720,000.00	6,765,000.00
01/01/2022	-	-	3,105,000.00	-	3,105,000.00
04/01/2022	-	-	2,870,000.00	-	2,870,000.00
07/01/2022	-	-	2,090,000.00	1,355,000.00	3,445,000.00
11/01/2022	-	-	1,150,000.00	-	1,150,000.00
07/01/2023	-	-	870,000.00	-	870,000.00
01/01/2024	-	-	2,180,000.00	-	2,180,000.00

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07/01/2024	-	-	1,545,000.00	-	1,545,000.00
01/01/2025	-	-	2,470,000.00	-	2,470,000.00
07/01/2025	-	-	1,115,000.00	-	1,115,000.00
	-	-	42,315,000.00	8,000,000.00	50,315,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-
07/01/2026	2.90%	1,250,000.00	-	-	1,250,000.00
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	10,010,000.00	8,750,000.00	6,420,000.00

2018A - 3.550% 7/1/2033 Term Bonds

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of May 31, 2026

2018A - 3.550% 7/1/2033 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	-	6,550,000.00	5,160,000.00

2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	-	11,800,000.00	5,320,000.00

2018A - 3.850% 1/1/2042 Term Bonds

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of May 31, 2026

2018A - 3.850% 1/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	-	9,130,000.00	4,360,000.00

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	375,000.00	105,000.00
07/01/2042	4.00%	2,145,000.00	-	1,740,000.00	405,000.00
01/01/2043	4.00%	2,185,000.00	-	1,770,000.00	415,000.00
07/01/2043	4.00%	2,225,000.00	-	1,805,000.00	420,000.00
01/01/2044	4.00%	2,265,000.00	-	1,840,000.00	425,000.00
07/01/2044	4.00%	2,310,000.00	-	1,875,000.00	435,000.00
01/01/2045	4.00%	2,350,000.00	-	1,905,000.00	445,000.00
07/01/2045	4.00%	2,395,000.00	-	1,935,000.00	460,000.00
01/01/2046	4.00%	2,435,000.00	-	1,980,000.00	455,000.00
07/01/2046	4.00%	2,480,000.00	-	2,010,000.00	470,000.00
01/01/2047	4.00%	2,530,000.00	-	2,055,000.00	475,000.00
07/01/2047	4.00%	2,575,000.00	-	2,090,000.00	485,000.00
01/01/2048	4.00%	2,625,000.00	-	2,125,000.00	500,000.00
07/01/2048	4.00%	2,705,000.00	-	2,195,000.00	510,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of May 31, 2026

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	4.00%	795,000.00	-	655,000.00	140,000.00
		<u>32,500,000.00</u>	<u>-</u>	<u>26,355,000.00</u>	<u>6,145,000.00</u>
		<u>100,000,000.00</u>	<u>10,010,000.00</u>	<u>62,585,000.00</u>	<u>27,405,000.00</u>

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	10,807,206.46
Total Liabilities:	9,475,489.42
Surplus (Deficit):	1,331,717.04

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.96%	Attached:	3.92%	Fixed Rate:	100.00%
Existing Home:	82.35%	Detached:	80.39%	Step Rate:	0.00%
Manufactured:	7.84%				

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	9,355,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	7,126,859.56
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	176,417.65
Average Loan Amount:	158,350.00
Total No. of Loans Originated:	135
Total No. of Loans Paid Off:	84
Total No. of Loans Outstanding:	51
Weighted Average Whole Loan Interest Rate:	4.63%

Delinquency Statistics

	<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	1 1.96%	117,619.56 1.65%
90 Days:	- 0.00%	- 0.00%
120 Days:	2 3.92%	426,991.57 5.99%
In Foreclosure:	- 0.00%	- 0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (10,351.38)

Breakdown of Mortgage Insurers

FHA	30.95%
FmHA / RD	1.65%
Private	40.29%
Uninsured	27.11%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.20%	46	6,279,683.23
Gate City Bank	9.80%	5	847,176.33

Breakdown of Private Mortgage Insurers

MGIC	33.47%
Enact	30.59%
Radian Guaranty Inc.	21.79%
Arch MI	6.15%
Essent Guaranty	8.00%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.20%	2	306,505.16	3.25%	1	77,055.44
3.45%	1	194,982.61	3.50%	1	281,634.94
3.65%	1	214,123.80	3.70%	1	60,086.26
3.75%	2	423,333.98	3.90%	1	133,966.26
4.00%	1	179,441.58	4.02%	1	9,508.37
4.12%	1	13,003.33	4.25%	1	208,092.17
4.27%	1	23,651.54	4.30%	1	213,547.92
4.50%	5	798,027.03	4.60%	1	87,462.39
4.62%	1	13,494.49	4.65%	1	28,721.90
4.75%	6	839,263.28	4.85%	1	218,745.68
4.87%	1	6,568.64	4.90%	3	331,698.73
5.00%	2	355,289.27	5.15%	1	229,773.28
5.25%	4	460,399.05	5.37%	3	560,633.09
5.50%	2	266,790.68	5.75%	1	177,131.19
5.85%	1	1,575.20	6.00%	2	412,352.30
				51	7,126,859.56

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2007	1,575.20
2018	1,315,096.14
2019	2,748,503.65
2020	812,861.39
2021	1,417,788.25
2022	831,034.93
	7,126,859.56

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	263,671.74	263,671.74
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,782,863.52	2,782,863.52
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	52,534.44	52,937.38
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	170,525.85	152,139.75
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	179,985.38	164,580.43
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	94,164.01	85,842.74
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
03/01/2021	-	-	-	5,200,000.00	5,200,000.00
	-	-	-	5,200,000.00	5,200,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	10,445,000.00	5,200,000.00	-

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	-	535,000.00
07/01/2029	0.00%	510,000.00	-	-	510,000.00
01/01/2030	0.00%	480,000.00	-	-	480,000.00
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	-	-	9,355,000.00
		25,000,000.00	10,445,000.00	5,200,000.00	9,355,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	46,209,832.34
Total Liabilities:	35,508,402.54
Surplus (Deficit):	10,701,429.80

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.31%	Attached:	14.83%	Fixed Rate:	100.00%
Existing Home:	93.69%	Detached:	85.17%	Step Rate:	0.00%
Manufactured:	3.47%				

Bond Information

Series Date:	09/19/2018
Series Sold:	
Bonds Outstanding:	34,370,000.00
First Operational Redemption Date:	01/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,810,609.93
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	167,537.47
Average Loan Amount:	159,054.81
Total No. of Loans Originated:	784
Total No. of Loans Paid Off:	467
Total No. of Loans Outstanding:	317
Weighted Average Whole Loan Interest Rate:	4.29%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	9	2.84%	1,223,980.73	3.15%
90 Days:	3	0.95%	394,136.63	1.02%
120 Days:	2	0.63%	254,015.27	0.65%
In Foreclosure:	3	0.95%	253,683.28	0.65%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 11 **Gain/(Loss) to Date:** (345,144.29)

Breakdown of Mortgage Insurers

FHA	41.95%
FmHA / RD	12.51%
Private	28.30%
Uninsured	15.03%
VA	2.21%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.64%	281	33,573,943.58
Gate City Bank	11.36%	36	5,236,666.35

Breakdown of Private Mortgage Insurers

MGIC	40.56%
Enact	31.85%
Radian Guaranty Inc.	18.93%
National MI	0.24%
Arch MI	8.42%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	121,723.86	3.35%	1	148,260.68
3.45%	1	164,495.88	3.50%	10	1,004,701.31
3.60%	1	132,445.14	3.70%	1	164,467.05
3.75%	26	3,258,549.23	3.80%	1	148,296.43
3.85%	3	316,799.29	4.00%	45	6,048,947.99
4.05%	16	2,012,926.63	4.10%	17	2,600,975.76
4.20%	1	164,576.94	4.25%	54	6,558,208.52
4.30%	13	1,869,647.24	4.35%	12	1,465,908.06
4.50%	34	4,553,022.87	4.55%	11	1,434,767.47
4.60%	2	199,801.02	4.70%	1	59,253.94
4.75%	23	3,098,708.70	4.80%	29	4,502,650.24
4.85%	14	1,806,621.04	Blended Loans		(3,025,145.36)
				317	38,810,609.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2017	2,285,409.58
2018	28,301,928.13
2019	8,223,272.22
	38,810,609.93

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	588,220.25	588,220.25
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	905,352.05	905,352.05
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Revenue Less Prepayments	Cash	Floating	N/A	-	-
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	2,021,193.65	2,021,193.65
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	252,569.44	254,506.65
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	266,206.74	260,334.22
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	317,059.50	282,874.14
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	417,868.02	382,558.17
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	558,837.34	511,006.45
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,232,544.76	1,123,624.78
Revenue Prepayments Only	Cash	Varies	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2019	-	-	100,000.00	-	100,000.00
11/01/2019	-	-	1,350,000.00	70,000.00	1,420,000.00
01/01/2020	-	-	475,000.00	700,000.00	1,175,000.00
04/01/2020	-	-	1,000,000.00	-	1,000,000.00
07/01/2020	-	-	2,955,000.00	3,000,000.00	5,955,000.00
01/01/2021	-	-	4,705,000.00	320,000.00	5,025,000.00
04/01/2021	-	-	6,585,000.00	-	6,585,000.00

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07/01/2021	-	-	7,045,000.00	1,750,000.00	8,795,000.00
11/01/2021	-	-	8,120,000.00	1,695,000.00	9,815,000.00
01/01/2022	-	-	4,055,000.00	-	4,055,000.00
04/01/2022	-	-	4,565,000.00	-	4,565,000.00
07/01/2022	-	-	2,415,000.00	1,745,000.00	4,160,000.00
11/01/2022	-	-	1,375,000.00	-	1,375,000.00
01/01/2023	-	-	4,050,000.00	400,000.00	4,450,000.00
07/01/2023	-	-	410,000.00	-	410,000.00
01/01/2024	-	-	2,420,000.00	-	2,420,000.00
07/01/2024	-	-	1,315,000.00	-	1,315,000.00
01/01/2025	-	-	2,910,000.00	-	2,910,000.00
07/01/2025	-	-	1,470,000.00	-	1,470,000.00
	-	-	57,320,000.00	9,680,000.00	67,000,000.00
	-	-			

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	-	-	1,500,000.00
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	12,755,000.00	9,685,000.00	10,980,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	-	6,705,000.00	4,130,000.00

2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	-	17,070,000.00	3,875,000.00

2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

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2018D - 3.950% 7/1/2042 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	-	15,790,000.00	3,560,000.00

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	375,000.00	180,000.00
01/01/2043	4.25%	2,720,000.00	-	1,920,000.00	800,000.00
07/01/2043	4.25%	2,775,000.00	-	1,970,000.00	805,000.00
01/01/2044	4.25%	2,835,000.00	-	2,010,000.00	825,000.00
07/01/2044	4.25%	2,895,000.00	-	2,045,000.00	850,000.00
01/01/2045	4.25%	2,960,000.00	-	2,100,000.00	860,000.00
07/01/2045	4.25%	3,025,000.00	-	2,140,000.00	885,000.00
01/01/2046	4.25%	3,090,000.00	-	2,190,000.00	900,000.00
07/01/2046	4.25%	3,155,000.00	-	2,235,000.00	920,000.00
01/01/2047	4.25%	3,220,000.00	-	2,270,000.00	950,000.00
07/01/2047	4.25%	3,290,000.00	-	2,335,000.00	955,000.00
01/01/2048	4.25%	3,360,000.00	-	2,380,000.00	980,000.00
07/01/2048	4.25%	3,460,000.00	-	2,455,000.00	1,005,000.00
01/01/2049	4.25%	3,110,000.00	-	2,200,000.00	910,000.00

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2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)			
<u>40,450,000.00</u>	<u>-</u>	<u>28,625,000.00</u>	<u>11,825,000.00</u>
<u>125,000,000.00</u>	<u>12,755,000.00</u>	<u>77,875,000.00</u>	<u>34,370,000.00</u>

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Equity for Series as of 4/30/2026

Total Assets:	36,240,913.24
Total Liabilities:	34,163,422.25
Surplus (Deficit):	2,077,490.99

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.95%	Attached:	18.42%	Fixed Rate:	100.00%
Existing Home:	96.05%	Detached:	81.58%	Step Rate:	0.00%
Manufactured:	0.88%				

Bond Information

Series Date:	02/13/2019
Series Sold:	02/13/2019
Bonds Outstanding:	33,745,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	30,528,807.96
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	160,783.71
Average Loan Amount:	154,140.01
Total No. of Loans Originated:	486
Total No. of Loans Paid Off:	258
Total No. of Loans Outstanding:	228
Weighted Average Whole Loan Interest Rate:	4.45%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	2.19%	800,114.22	2.62%
90 Days:	4	1.75%	505,922.32	1.66%
120 Days:	3	1.32%	290,567.84	0.95%
In Foreclosure:	3	1.32%	435,564.67	1.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (111,216.82)

Breakdown of Mortgage Insurers

FHA	41.86%
FmHA / RD	13.10%
Private	28.35%
Uninsured	13.89%
VA	2.80%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.65%	193	25,553,343.76
Gate City Bank	15.35%	35	4,904,443.68

Breakdown of Private Mortgage Insurers

MGIC	43.19%
Enact	47.30%
United Guaranty	1.57%
Radian Guaranty Inc.	5.88%
National MI	2.06%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.50%	1	174,232.56	3.75%	2	398,617.62
3.80%	5	688,791.36	3.95%	4	499,399.51
4.00%	8	1,111,835.93	4.05%	21	1,993,848.63
4.10%	1	94,048.62	4.20%	10	1,267,843.80
4.25%	19	2,213,934.87	4.30%	31	3,623,901.98
4.35%	12	1,725,303.29	4.45%	5	726,045.66
4.50%	10	1,248,702.95	4.55%	21	2,668,183.23
4.60%	1	82,862.65	4.70%	17	2,354,424.55
4.75%	22	3,207,914.87	4.80%	29	4,173,194.87
4.85%	8	998,317.07	5.12%	1	104,448.78
Blended Loans		1,172,955.16			
				228	30,528,807.96

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2018	11,261,099.97
2019	19,267,707.99
	30,528,807.96

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,493,538.20	2,493,538.20
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(86,566.22)	(86,566.22)
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	171,747.23	173,064.53
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	873,937.74	873,937.74
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	557,488.89	497,380.44
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	160,691.72	147,113.27
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	367,480.16	336,027.53
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	355,500.43	324,084.86

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
11/01/2019	-	-	140,000.00	85,000.00	225,000.00
01/01/2020	-	-	120,000.00	-	120,000.00
04/01/2020	-	-	415,000.00	-	415,000.00
07/01/2020	-	-	2,025,000.00	-	2,025,000.00
01/01/2021	-	-	1,445,000.00	-	1,445,000.00
04/01/2021	-	-	3,740,000.00	-	3,740,000.00
07/01/2021	-	-	4,610,000.00	-	4,610,000.00
11/01/2021	-	-	3,740,000.00	1,295,000.00	5,035,000.00
01/01/2022	-	-	2,800,000.00	-	2,800,000.00
04/01/2022	-	-	2,590,000.00	-	2,590,000.00
07/01/2022	-	-	1,600,000.00	620,000.00	2,220,000.00
11/01/2022	-	-	1,570,000.00	-	1,570,000.00
07/01/2023	-	-	1,380,000.00	-	1,380,000.00
01/01/2024	-	-	2,605,000.00	-	2,605,000.00
07/01/2024	-	-	1,870,000.00	-	1,870,000.00

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01/01/2025	-	-	1,790,000.00	-	1,790,000.00
07/01/2025	-	-	1,710,000.00	-	1,710,000.00
	-	-	34,150,000.00	2,000,000.00	36,150,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

- a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019AB - Series A - Serial Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	-	-	985,000.00
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-

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2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	7,125,000.00	13,315,000.00	3,010,000.00

2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	-	4,945,000.00	-

2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	-	4,010,000.00	-

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

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2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	380,000.00	120,000.00
07/01/2043	4.25%	1,865,000.00	-	1,480,000.00	385,000.00
01/01/2044	4.25%	1,910,000.00	-	1,515,000.00	395,000.00
07/01/2044	4.25%	1,950,000.00	-	1,545,000.00	405,000.00
01/01/2045	4.25%	1,995,000.00	-	1,575,000.00	420,000.00
07/01/2045	4.25%	2,040,000.00	-	1,620,000.00	420,000.00
01/01/2046	4.25%	2,085,000.00	-	1,655,000.00	430,000.00
07/01/2046	4.25%	2,135,000.00	-	1,685,000.00	450,000.00
01/01/2047	4.25%	2,180,000.00	-	1,730,000.00	450,000.00
07/01/2047	4.25%	2,235,000.00	-	1,770,000.00	465,000.00
01/01/2048	4.25%	2,285,000.00	-	1,810,000.00	475,000.00
07/01/2048	4.25%	2,335,000.00	-	1,850,000.00	485,000.00
01/01/2049	4.25%	2,415,000.00	-	1,910,000.00	505,000.00
07/01/2049	4.25%	1,665,000.00	-	1,335,000.00	330,000.00
		27,595,000.00	-	21,860,000.00	5,735,000.00

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00

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2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	-	-	25,000,000.00
		85,000,000.00	7,125,000.00	44,130,000.00	33,745,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	73,528,025.11
Total Liabilities:	68,432,756.03
Surplus (Deficit):	5,095,269.08

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.67%	Attached:	18.38%	Fixed Rate:	100.00%
Existing Home:	98.33%	Detached:	81.62%	Step Rate:	0.00%
Manufactured:	2.39%				

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	66,925,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	62,758,533.62
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	175,163.64
Average Loan Amount:	167,863.53
Total No. of Loans Originated:	772
Total No. of Loans Paid Off:	353
Total No. of Loans Outstanding:	419
Weighted Average Whole Loan Interest Rate:	4.05%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	8	1.91%	1,251,200.26	1.99%
90 Days:	5	1.19%	776,088.76	1.24%
120 Days:	6	1.43%	872,492.85	1.39%
In Foreclosure:	7	1.67%	1,124,297.14	1.79%

Real Estate Owned	Count:	1
Balance at Default:	111,535.43	Current Balance: 111,535.43

Foreclosures to date: 7 **Gain/(Loss) to Date:** (89,006.86)

Breakdown of Mortgage Insurers

FHA	47.03%
FmHA / RD	9.85%
Private	30.73%
Uninsured	9.82%
VA	2.57%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.87%	364	54,242,952.80
Gate City Bank	13.13%	55	8,586,601.34

Breakdown of Private Mortgage Insurers

MGIC	44.83%
Enact	32.26%
Radian Guaranty Inc.	15.36%
Arch MI	5.40%
Essent Guaranty	2.15%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.12%	1	126,444.94	3.20%	11	1,405,199.08
3.25%	19	2,704,340.96	3.35%	6	680,906.81
3.40%	1	73,395.47	3.45%	13	1,648,388.75
3.50%	15	1,678,161.48	3.55%	1	81,017.48
3.60%	8	1,170,440.99	3.65%	9	1,278,464.22
3.70%	15	2,055,592.41	3.75%	12	1,875,807.90
3.80%	8	1,279,034.08	3.85%	2	330,943.38
3.90%	3	428,941.65	3.95%	49	7,575,213.51
4.00%	42	6,322,883.04	4.05%	10	1,485,693.71
4.10%	20	2,842,470.49	4.15%	12	1,758,264.32
4.20%	17	2,424,420.55	4.25%	33	4,792,126.55
4.30%	20	2,772,695.08	4.35%	8	1,167,521.69
4.45%	15	2,242,061.40	4.50%	4	527,090.72
4.55%	9	1,224,482.24	4.60%	2	199,809.99
4.62%	1	228,318.68	4.70%	24	3,488,392.14
4.75%	10	1,468,598.18	4.80%	7	829,813.13
4.85%	11	1,475,869.07	5.12%	1	235,265.89
Blended Loans		2,880,463.64			
				419	62,758,533.62

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2018	617,733.36
2019	60,754,734.41
2020	1,386,065.85
	62,758,533.62

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	640,087.73	640,087.73
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	178,757.08	178,757.08
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,418,024.87	4,418,024.87
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	664,933.02	650,264.60
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	243,234.70	217,009.13
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	454,051.85	415,684.47
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	605,283.01	553,476.84
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,309,970.38	1,194,208.30

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2020	-	-	75,000.00	-	75,000.00
04/01/2020	-	-	1,075,000.00	290,000.00	1,365,000.00
07/01/2020	-	-	340,000.00	450,000.00	790,000.00
01/01/2021	-	-	855,000.00	-	855,000.00
04/01/2021	-	-	2,835,000.00	-	2,835,000.00
07/01/2021	-	-	4,625,000.00	-	4,625,000.00
11/01/2021	-	-	6,315,000.00	-	6,315,000.00

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01/01/2022	-	-	3,550,000.00	-	3,550,000.00
04/01/2022	-	-	4,950,000.00	-	4,950,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	2,460,000.00	440,000.00	2,900,000.00
11/01/2022	-	-	1,760,000.00	-	1,760,000.00
07/01/2023	-	-	2,425,000.00	-	2,425,000.00
01/01/2024	-	-	3,580,000.00	-	3,580,000.00
07/01/2024	-	-	2,135,000.00	-	2,135,000.00
01/01/2025	-	-	3,410,000.00	-	3,410,000.00
07/01/2025	-	-	2,365,000.00	-	2,365,000.00
	-	-	43,070,000.00	1,180,000.00	44,250,000.00
	-	-			

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	-	-	1,590,000.00
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	14,210,000.00	5,410,000.00	13,055,000.00

2019C - 2.800% 7/1/2032 Term Bonds

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2019C - 2.800% 7/1/2032 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	-	725,000.00	6,730,000.00

2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	-	785,000.00	7,215,000.00

2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

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2019C - 3.200% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	-	10,160,000.00	12,650,000.00

2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00
		14,705,000.00	-	6,550,000.00	8,155,000.00

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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2019C - 4.000% 1/1/2050 Premium PAC Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	750,000.00	510,000.00
01/01/2043	4.00%	2,855,000.00	-	1,750,000.00	1,105,000.00
07/01/2043	4.00%	2,920,000.00	-	1,790,000.00	1,130,000.00
01/01/2044	4.00%	2,985,000.00	-	1,825,000.00	1,160,000.00
07/01/2044	4.00%	3,055,000.00	-	1,875,000.00	1,180,000.00
01/01/2045	4.00%	3,125,000.00	-	1,915,000.00	1,210,000.00
07/01/2045	4.00%	3,195,000.00	-	1,965,000.00	1,230,000.00
01/01/2046	4.00%	3,270,000.00	-	2,000,000.00	1,270,000.00
07/01/2046	4.00%	3,350,000.00	-	2,055,000.00	1,295,000.00
01/01/2047	4.00%	3,425,000.00	-	2,100,000.00	1,325,000.00
07/01/2047	4.00%	3,505,000.00	-	2,145,000.00	1,360,000.00
01/01/2048	4.00%	3,585,000.00	-	2,190,000.00	1,395,000.00
07/01/2048	4.00%	3,665,000.00	-	2,250,000.00	1,415,000.00
01/01/2049	4.00%	3,750,000.00	-	2,295,000.00	1,455,000.00
07/01/2049	4.00%	3,855,000.00	-	2,365,000.00	1,490,000.00
01/01/2050	4.00%	1,555,000.00	-	965,000.00	590,000.00
		49,355,000.00	-	30,235,000.00	19,120,000.00
		135,000,000.00	14,210,000.00	53,865,000.00	66,925,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	23,846,700.47
Total Liabilities:	20,299,706.55
Surplus (Deficit):	3,546,993.92

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.53%	Attached:	9.41%	Fixed Rate:	100.00%
Existing Home:	96.47%	Detached:	90.59%	Step Rate:	0.00%
Manufactured:	8.24%				

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	20,050,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	16,091,569.45
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	228,224.25
Average Loan Amount:	213,203.24
Total No. of Loans Originated:	142
Total No. of Loans Paid Off:	57
Total No. of Loans Outstanding:	85
Weighted Average Whole Loan Interest Rate:	4.49%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	3.53%	495,296.74	3.08%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	2	2.35%	471,362.31	2.93%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (18,123.73)

Breakdown of Mortgage Insurers

FHA	47.77%
FmHA / RD	5.15%
Private	32.92%
Uninsured	10.12%
VA	4.04%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.59%	77	14,549,408.93
Gate City Bank	9.41%	8	1,542,160.52

Breakdown of Private Mortgage Insurers

MGIC	36.41%
Enact	12.40%
Radian Guaranty Inc.	34.13%
Arch MI	11.93%
Essent Guaranty	5.13%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	1	318,219.83	3.15%	2	406,549.82
3.25%	4	716,178.95	3.45%	3	681,535.66
3.50%	2	494,646.77	3.55%	1	301,006.34
3.65%	2	437,632.57	3.70%	1	152,722.07
3.95%	1	206,947.22	4.00%	2	325,193.14
4.05%	1	185,204.33	4.10%	1	162,005.67
4.20%	3	563,891.36	4.25%	7	931,085.04
4.30%	2	303,543.70	4.40%	3	505,776.77
4.45%	1	235,397.98	4.50%	6	839,121.73
4.55%	2	463,820.69	4.60%	2	324,911.16
4.65%	3	684,217.97	4.75%	2	225,310.03
4.90%	5	1,441,381.12	5.00%	12	2,448,590.14
5.05%	2	323,076.61	5.25%	3	622,686.23
5.37%	3	473,505.47	5.50%	1	217,623.44
5.55%	1	194,210.91	5.75%	5	766,071.61
6.00%	1	139,505.12			
				85	16,091,569.45

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	2,647,386.45
2020	5,742,824.69
2021	3,286,217.35
2022	4,415,140.96
	16,091,569.45

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	266,362.63	266,362.63
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,262,352.66	6,262,352.66
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	124,081.41	117,093.14
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	47,788.48	42,635.93
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	109,656.34	100,390.38
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	98,749.44	90,297.48
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	111,591.92	101,730.54

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	-	-	275,000.00
01/01/2027	3.20%	280,000.00	-	-	280,000.00
07/01/2027	3.25%	285,000.00	-	-	285,000.00
01/01/2028	3.30%	290,000.00	-	-	290,000.00
07/01/2028	3.35%	295,000.00	-	-	295,000.00
01/01/2029	3.40%	300,000.00	-	-	300,000.00
07/01/2029	3.45%	305,000.00	-	-	305,000.00
		4,980,000.00	2,950,000.00	-	2,030,000.00

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00

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2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	-	-	2,705,000.00

2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	145,000.00	225,000.00
07/01/2034	4.00%	380,000.00	-	150,000.00	230,000.00
01/01/2035	4.00%	385,000.00	-	150,000.00	235,000.00
07/01/2035	4.00%	395,000.00	-	160,000.00	235,000.00
01/01/2036	4.00%	405,000.00	-	160,000.00	245,000.00
07/01/2036	4.00%	415,000.00	-	165,000.00	250,000.00
01/01/2037	4.00%	425,000.00	-	165,000.00	260,000.00
07/01/2037	4.00%	435,000.00	-	175,000.00	260,000.00
01/01/2038	4.00%	445,000.00	-	175,000.00	270,000.00
07/01/2038	4.00%	455,000.00	-	180,000.00	275,000.00
01/01/2039	4.00%	465,000.00	-	185,000.00	280,000.00
07/01/2039	4.00%	475,000.00	-	190,000.00	285,000.00
		5,050,000.00	-	2,000,000.00	3,050,000.00

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	-	-	12,265,000.00
		25,000,000.00	2,950,000.00	2,000,000.00	20,050,000.00

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1994 General, Series 2019F As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	46,847,279.03
Total Liabilities:	43,655,468.11
Surplus (Deficit):	3,191,810.92

Bond Information

Series Date:	12/10/2019
Series Sold:	
Bonds Outstanding:	43,020,000.00
First Operational Redemption Date:	01/01/2029

Loan Information

Outstanding Principal Balance:	39,900,080.27
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,330.91
Average Loan Amount:	161,723.83
Total No. of Loans Originated:	648
Total No. of Loans Paid Off:	377
Total No. of Loans Outstanding:	271
Weighted Average Whole Loan Interest Rate:	3.87%

Breakdown of Mortgage Insurers

FHA	41.94%
FmHA / RD	12.23%
Private	32.08%
Uninsured	13.75%

Breakdown of Private Mortgage Insurers

MGIC	61.36%
Enact	28.88%
Radian Guaranty Inc.	4.24%
Arch MI	3.07%
Essent Guaranty	2.45%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.80%	Attached:	16.61%	Fixed Rate:	100.00%
Existing Home:	95.20%	Detached:	83.39%	Step Rate:	0.00%
Manufactured:	2.21%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

		<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	2	0.74%	291,584.19 0.73%
90 Days:	1	0.37%	169,364.41 0.42%
120 Days:	3	1.11%	404,679.60 1.01%
In Foreclosure:	1	0.37%	87,976.04 0.22%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** 48,385.52

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	70.48%	191	29,118,021.12
Gate City Bank	29.52%	80	10,677,246.13

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.10%	5	822,209.98	3.20%	1	145,336.91
3.25%	3	417,965.05	3.35%	7	789,283.36
3.40%	19	2,292,724.19	3.45%	4	562,830.83
3.50%	15	1,854,168.23	3.55%	9	1,160,532.75
3.60%	15	2,105,895.27	3.65%	15	1,847,178.20
3.70%	6	979,328.35	3.75%	7	1,270,218.82
3.80%	17	1,873,291.68	3.85%	26	4,075,652.02
3.90%	20	2,785,449.91	3.95%	8	1,028,664.61
4.00%	16	2,444,746.22	4.05%	7	841,875.15
4.10%	18	2,737,990.16	4.15%	9	985,144.82
4.20%	1	73,625.28	4.25%	15	2,204,860.98
4.30%	4	637,584.74	4.40%	1	132,144.14
4.45%	2	233,288.50	4.50%	6	931,335.16
4.55%	2	289,612.76	4.65%	3	479,936.50
4.70%	7	931,563.97	4.75%	3	452,123.96
Blended Loans		2,513,517.77			
				271	39,900,080.27

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	14,793,069.05
2020	25,103,701.57
	39,896,770.62

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	805,585.24	805,585.24
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	436,090.31	436,090.31
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,078,714.51	3,078,714.51
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	386,939.70	378,403.81
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	109,290.21	97,506.54
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	789,884.32	722,278.12
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	242,315.37	220,901.96

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2020	-	-	165,000.00	-	165,000.00
01/01/2021	-	-	305,000.00	-	305,000.00
04/01/2021	-	-	565,000.00	-	565,000.00
07/01/2021	-	-	1,795,000.00	-	1,795,000.00
11/01/2021	-	-	2,465,000.00	965,000.00	3,430,000.00
01/01/2022	-	-	1,885,000.00	-	1,885,000.00
04/01/2022	-	-	2,390,000.00	-	2,390,000.00
07/01/2022	-	-	2,035,000.00	-	2,035,000.00
11/01/2022	-	-	1,930,000.00	-	1,930,000.00
07/01/2023	-	-	1,355,000.00	-	1,355,000.00
01/01/2024	-	-	3,005,000.00	-	3,005,000.00

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07/01/2024	-	-	1,410,000.00	-	1,410,000.00
01/01/2025	-	-	2,300,000.00	-	2,300,000.00
07/01/2025	-	-	1,735,000.00	-	1,735,000.00
	-	-	23,340,000.00	965,000.00	24,305,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	-	-	995,000.00
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00

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2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	8,535,000.00	1,895,000.00	13,870,000.00

2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	-	685,000.00	4,085,000.00

2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00

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2019F - 2.950% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	-	3,725,000.00	9,540,000.00

2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	-	4,345,000.00	7,750,000.00

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	95,000.00	70,000.00
01/01/2044	3.75%	1,650,000.00	-	1,155,000.00	495,000.00
07/01/2044	3.75%	1,685,000.00	-	1,170,000.00	515,000.00
01/01/2045	3.75%	1,720,000.00	-	1,200,000.00	520,000.00

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2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	3.75%	1,755,000.00	-	1,220,000.00	535,000.00
01/01/2046	3.75%	1,790,000.00	-	1,245,000.00	545,000.00
07/01/2046	3.75%	1,825,000.00	-	1,270,000.00	555,000.00
01/01/2047	3.75%	1,865,000.00	-	1,295,000.00	570,000.00
07/01/2047	3.75%	1,900,000.00	-	1,320,000.00	580,000.00
01/01/2048	3.75%	1,940,000.00	-	1,360,000.00	580,000.00
07/01/2048	3.75%	1,980,000.00	-	1,375,000.00	605,000.00
01/01/2049	3.75%	2,020,000.00	-	1,410,000.00	610,000.00
07/01/2049	3.75%	2,125,000.00	-	1,470,000.00	655,000.00
01/01/2050	3.75%	2,145,000.00	-	1,495,000.00	650,000.00
07/01/2050	3.75%	1,005,000.00	-	715,000.00	290,000.00
		25,570,000.00	-	17,795,000.00	7,775,000.00
		80,000,000.00	8,535,000.00	28,445,000.00	43,020,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	67,774,415.05
Total Liabilities:	65,241,913.22
Surplus (Deficit):	2,532,501.83

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.82%	Attached:	18.07%	Fixed Rate:	100.00%
Existing Home:	95.18%	Detached:	81.93%	Step Rate:	0.00%
Manufactured:	3.86%				

Bond Information

Series Date:	05/19/2020
Series Sold:	
Bonds Outstanding:	64,205,000.00
First Operational Redemption Date:	07/01/2029

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	58,051,488.92
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	174,560.89
Average Loan Amount:	167,504.31
Total No. of Loans Originated:	607
Total No. of Loans Paid Off:	192
Total No. of Loans Outstanding:	415
Weighted Average Whole Loan Interest Rate:	3.61%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	1.69%	1,169,468.09	2.01%
90 Days:	4	0.96%	529,515.89	0.91%
120 Days:	7	1.69%	1,136,542.15	1.96%
In Foreclosure:	8	1.93%	1,287,689.11	2.22%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (69,201.93)

Breakdown of Mortgage Insurers

FHA	45.41%
FmHA / RD	7.90%
Private	35.07%
Uninsured	10.93%
VA	0.69%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	81.69%	339	46,685,798.78
Gate City Bank	18.31%	76	11,470,503.16

Breakdown of Private Mortgage Insurers

MGIC	50.15%
Enact	29.67%
Radian Guaranty Inc.	11.90%
Arch MI	4.99%
Essent Guaranty	3.29%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.65%	1	241,878.89	2.70%	3	481,628.15
2.75%	1	198,600.48	2.90%	1	76,728.83
2.95%	14	1,957,215.98	3.00%	11	1,179,994.49
3.10%	10	1,395,697.70	3.15%	5	666,734.52
3.20%	35	4,672,943.22	3.25%	21	2,560,230.36
3.30%	1	155,496.04	3.35%	5	566,600.40
3.40%	12	1,434,565.54	3.45%	28	4,108,414.53
3.50%	52	7,467,845.94	3.60%	6	891,532.33
3.65%	15	2,451,245.23	3.70%	4	728,467.51
3.75%	12	1,759,317.73	3.85%	50	7,729,851.18
3.90%	23	3,358,649.13	3.95%	59	9,081,018.36
4.00%	42	5,818,412.25	4.10%	3	558,397.01
4.50%	1	40,114.50	Blended Loans		(1,530,091.38)
				415	58,051,488.92

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	2,643,506.19
2020	55,183,853.17
2021	227,439.21
	58,054,798.57

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	462,348.41	462,348.41
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,536,203.05	1,536,203.05
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,448,708.47	3,448,708.47
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,050,114.09	936,890.79
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	500,336.68	457,512.86
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	899,271.73	819,803.09

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2021	-	-	-	150,000.00	150,000.00
04/01/2021	-	-	270,000.00	-	270,000.00
07/01/2021	-	-	795,000.00	-	795,000.00
11/01/2021	-	-	1,180,000.00	-	1,180,000.00
01/01/2022	-	-	1,460,000.00	-	1,460,000.00
04/01/2022	-	-	1,665,000.00	-	1,665,000.00
07/01/2022	-	-	1,235,000.00	565,000.00	1,800,000.00
11/01/2022	-	-	1,185,000.00	-	1,185,000.00
07/01/2023	-	-	1,630,000.00	-	1,630,000.00
01/01/2024	-	-	4,425,000.00	-	4,425,000.00
07/01/2024	-	-	1,500,000.00	400,000.00	1,900,000.00
01/01/2025	-	-	2,690,000.00	-	2,690,000.00
07/01/2025	-	-	2,380,000.00	-	2,380,000.00

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-	-	20,415,000.00	1,115,000.00	21,530,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the M011gage Loans, amounts allocated to the Offered Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020A - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	-	-	1,260,000.00
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00

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2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	9,850,000.00	2,360,000.00	17,515,000.00

2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	-	-	9,080,000.00

2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00

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2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	-	815,000.00	16,170,000.00

2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	-	2,335,000.00	9,825,000.00

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	850,000.00	500,000.00
07/01/2044	4.00%	2,060,000.00	-	1,310,000.00	750,000.00
01/01/2045	4.00%	2,095,000.00	-	1,340,000.00	755,000.00
07/01/2045	4.00%	2,135,000.00	-	1,355,000.00	780,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of May 31, 2026

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	2,180,000.00	-	1,395,000.00	785,000.00
07/01/2046	4.00%	2,220,000.00	-	1,415,000.00	805,000.00
01/01/2047	4.00%	2,260,000.00	-	1,435,000.00	825,000.00
07/01/2047	4.00%	2,305,000.00	-	1,475,000.00	830,000.00
01/01/2048	4.00%	2,345,000.00	-	1,495,000.00	850,000.00
07/01/2048	4.00%	2,390,000.00	-	1,520,000.00	870,000.00
01/01/2049	4.00%	2,435,000.00	-	1,555,000.00	880,000.00
07/01/2049	4.00%	2,480,000.00	-	1,585,000.00	895,000.00
01/01/2050	4.00%	2,530,000.00	-	1,610,000.00	920,000.00
07/01/2050	4.00%	2,525,000.00	-	1,615,000.00	910,000.00
01/01/2051	4.00%	740,000.00	-	480,000.00	260,000.00
		32,050,000.00	-	20,435,000.00	11,615,000.00
		100,000,000.00	9,850,000.00	25,945,000.00	64,205,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	94,720,566.37
Total Liabilities:	87,765,370.42
Surplus (Deficit):	6,955,195.95

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.23%	Attached:	18.46%	Fixed Rate:	100.00%
Existing Home:	97.77%	Detached:	81.54%	Step Rate:	0.00%
Manufactured:	3.04%				

Bond Information

Series Date:	12/01/2020
Series Sold:	
Bonds Outstanding:	86,420,000.00
First Operational Redemption Date:	01/01/2030

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	83,135,980.34
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	183,885.32
Average Loan Amount:	176,151.20
Total No. of Loans Originated:	761
Total No. of Loans Paid Off:	268
Total No. of Loans Outstanding:	493
Weighted Average Whole Loan Interest Rate:	3.32%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	1.42%	1,061,108.06	1.28%
90 Days:	5	1.01%	941,249.13	1.13%
120 Days:	9	1.83%	1,432,948.82	1.72%
In Foreclosure:	1	0.20%	70,697.78	0.09%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (4,288.62)

Breakdown of Mortgage Insurers

FHA	42.95%
FmHA / RD	7.98%
Private	38.95%
Uninsured	8.84%
VA	1.28%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.45%	441	70,897,340.25
Gate City Bank	10.55%	52	12,238,640.09

Breakdown of Private Mortgage Insurers

MGIC	41.10%
Enact	32.94%
Radian Guaranty Inc.	17.88%
National MI	1.34%
Arch MI	2.77%
Essent Guaranty	3.97%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	7	1,137,588.55	2.55%	11	1,961,187.90
2.60%	2	339,335.75	2.65%	8	985,087.98
2.70%	13	1,854,658.77	2.75%	15	2,304,415.54
2.80%	8	981,458.29	2.85%	7	1,239,524.95
2.90%	21	3,273,490.43	2.95%	29	4,151,936.27
3.00%	20	2,947,598.39	3.05%	5	858,129.46
3.10%	16	2,306,250.28	3.15%	33	5,037,892.78
3.20%	9	1,362,275.84	3.25%	17	2,865,827.41
3.30%	24	3,961,942.54	3.35%	7	942,135.84
3.40%	46	6,618,671.11	3.45%	43	7,141,548.36
3.50%	20	2,744,788.93	3.60%	5	760,263.17
3.65%	13	2,211,311.63	3.70%	2	371,626.91
3.75%	3	516,119.31	3.85%	70	11,417,761.91
3.90%	31	4,323,590.07	3.95%	3	411,199.15
3.99%	1	135,707.79	4.00%	4	703,798.95
Blended Loans		7,268,856.08			
				493	83,135,980.34

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2020	33,590,104.04
2021	49,545,876.30
	83,135,980.34

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	577,935.44	577,935.44
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,312,642.60	1,171,113.47
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,161,127.24	3,161,127.24
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,102,310.47	2,102,310.47
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	625,420.86	571,891.09
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,124,089.60	1,024,753.80

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2021	-	-	150,000.00	-	150,000.00
01/01/2022	-	-	305,000.00	515,000.00	820,000.00
04/01/2022	-	-	635,000.00	-	635,000.00
07/01/2022	-	-	695,000.00	825,000.00	1,520,000.00
11/01/2022	-	-	2,675,000.00	-	2,675,000.00
01/01/2023	-	-	1,955,000.00	245,000.00	2,200,000.00
07/01/2023	-	-	855,000.00	-	855,000.00
01/01/2024	-	-	4,600,000.00	-	4,600,000.00
07/01/2024	-	-	2,355,000.00	-	2,355,000.00
01/01/2025	-	-	3,600,000.00	-	3,600,000.00
07/01/2025	-	-	2,330,000.00	-	2,330,000.00

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-	-	20,155,000.00	1,585,000.00	21,740,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	-	-	1,575,000.00
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00

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1994 General, Series 2020B As of May 31, 2026

2020B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00
		36,195,000.00	13,990,000.00	505,000.00	21,700,000.00

2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	-	-	11,205,000.00

2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00

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1994 General, Series 2020B As of May 31, 2026

2020B - 2.350% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	-	1,555,000.00	19,285,000.00

2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	-	1,250,000.00	15,490,000.00

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,180,000.00	1,070,000.00
01/01/2045	3.00%	2,545,000.00	-	1,350,000.00	1,195,000.00
07/01/2045	3.00%	2,590,000.00	-	1,390,000.00	1,200,000.00
01/01/2046	3.00%	2,635,000.00	-	1,400,000.00	1,235,000.00

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2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,685,000.00	-	1,420,000.00	1,265,000.00
01/01/2047	3.00%	2,730,000.00	-	1,460,000.00	1,270,000.00
07/01/2047	3.00%	2,780,000.00	-	1,470,000.00	1,310,000.00
01/01/2048	3.00%	2,830,000.00	-	1,510,000.00	1,320,000.00
07/01/2048	3.00%	2,880,000.00	-	1,535,000.00	1,345,000.00
01/01/2049	3.00%	2,930,000.00	-	1,560,000.00	1,370,000.00
07/01/2049	3.00%	2,985,000.00	-	1,590,000.00	1,395,000.00
01/01/2050	3.00%	3,035,000.00	-	1,605,000.00	1,430,000.00
07/01/2050	3.00%	3,160,000.00	-	1,685,000.00	1,475,000.00
01/01/2051	3.00%	3,180,000.00	-	1,690,000.00	1,490,000.00
07/01/2051	3.00%	805,000.00	-	435,000.00	370,000.00
		40,020,000.00	-	21,280,000.00	18,740,000.00
		125,000,000.00	13,990,000.00	24,590,000.00	86,420,000.00

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Equity for Series as of 4/30/2026

Total Assets:	98,131,910.43
Total Liabilities:	92,990,513.03
Surplus (Deficit):	5,141,397.40

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.85%	Attached:	18.50%	Fixed Rate:	100.00%
Existing Home:	96.15%	Detached:	81.50%	Step Rate:	0.00%
Manufactured:	3.11%				

Bond Information

Series Date:	06/08/2021
Series Sold:	
Bonds Outstanding:	91,455,000.00
First Operational Redemption Date:	07/01/2030

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	85,498,287.52
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	188,053.88
Average Loan Amount:	179,751.46
Total No. of Loans Originated:	691
Total No. of Loans Paid Off:	145
Total No. of Loans Outstanding:	546
Weighted Average Whole Loan Interest Rate:	3.07%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	1.28%	1,259,930.30	1.47%
90 Days:	2	0.37%	378,702.10	0.44%
120 Days:	6	1.10%	912,786.54	1.07%
In Foreclosure:	2	0.37%	354,476.36	0.41%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (18,992.62)

Breakdown of Mortgage Insurers

FHA	42.54%
FmHA / RD	7.02%
Private	40.85%
Uninsured	7.74%
VA	1.85%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	77.29%	422	67,371,033.92
Gate City Bank	22.71%	124	17,969,798.07

Breakdown of Private Mortgage Insurers

MGIC	48.39%
Enact	18.23%
Radian Guaranty Inc.	20.27%
National MI	5.08%
Arch MI	3.77%
Essent Guaranty	4.26%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021A As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	17	2,505,524.86	2.55%	18	2,938,411.24
2.60%	6	878,590.17	2.65%	6	895,686.23
2.70%	13	1,690,940.74	2.75%	50	8,034,979.79
2.80%	41	5,950,460.53	2.85%	14	2,233,062.68
2.90%	29	4,010,237.37	2.95%	38	5,751,828.56
3.00%	28	4,779,737.72	3.05%	14	2,306,814.71
3.10%	6	1,064,610.04	3.15%	10	1,653,218.62
3.20%	11	1,600,328.82	3.25%	67	11,049,641.14
3.30%	75	12,876,786.64	3.35%	18	2,995,573.84
3.40%	27	4,264,647.91	3.45%	49	8,032,096.71
3.50%	9	1,398,402.46	Blended Loans		(1,413,293.26)
				546	85,498,287.52

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2020	2,708,661.88
2021	80,165,244.08
2022	2,617,452.02
	85,491,357.98

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	1,695,515.46	1,552,244.40
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	580,560.60	580,560.60
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,697,184.95	2,697,184.95
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,849,289.51	3,849,289.51
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	55,738.28	50,967.64
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,146,844.15	1,045,497.53

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2022	-	-	630,000.00	270,000.00	900,000.00
11/01/2022	-	-	1,195,000.00	-	1,195,000.00
01/01/2023	-	-	1,070,000.00	385,000.00	1,455,000.00
07/01/2023	-	-	380,000.00	-	380,000.00
01/01/2024	-	-	3,905,000.00	-	3,905,000.00
07/01/2024	-	-	2,285,000.00	300,000.00	2,585,000.00
01/01/2025	-	-	1,665,000.00	-	1,665,000.00
07/01/2025	-	-	2,620,000.00	-	2,620,000.00
	-	-	13,750,000.00	955,000.00	14,705,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	-	-	1,540,000.00
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00

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2021A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	11,190,000.00	1,195,000.00	24,520,000.00

2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	-	-	10,980,000.00

2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00

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2021A - 2.250% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	-	-	20,280,000.00

2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	-	-	13,310,000.00

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	85,000.00	145,000.00
01/01/2045	3.00%	2,365,000.00	-	990,000.00	1,375,000.00
07/01/2045	3.00%	2,410,000.00	-	1,010,000.00	1,400,000.00
01/01/2046	3.00%	2,450,000.00	-	1,030,000.00	1,420,000.00
07/01/2046	3.00%	2,490,000.00	-	1,045,000.00	1,445,000.00
01/01/2047	3.00%	2,535,000.00	-	1,070,000.00	1,465,000.00
07/01/2047	3.00%	2,580,000.00	-	1,075,000.00	1,505,000.00
01/01/2048	3.00%	2,625,000.00	-	1,105,000.00	1,520,000.00
07/01/2048	3.00%	2,670,000.00	-	1,125,000.00	1,545,000.00
01/01/2049	3.00%	2,715,000.00	-	1,135,000.00	1,580,000.00
07/01/2049	3.00%	2,765,000.00	-	1,165,000.00	1,600,000.00
01/01/2050	3.00%	2,810,000.00	-	1,175,000.00	1,635,000.00
07/01/2050	3.00%	2,860,000.00	-	1,200,000.00	1,660,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2021A - 3.000% 1/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	2,975,000.00	-	1,250,000.00	1,725,000.00
07/01/2051	3.00%	2,995,000.00	-	1,265,000.00	1,730,000.00
01/01/2052	3.00%	1,050,000.00	-	435,000.00	615,000.00
		38,525,000.00	-	16,160,000.00	22,365,000.00
		120,000,000.00	11,190,000.00	17,355,000.00	91,455,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	114,138,443.84
Total Liabilities:	109,005,297.39
Surplus (Deficit):	5,133,146.45

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.51%	Attached:	19.10%	Fixed Rate:	100.00%
Existing Home:	95.49%	Detached:	80.90%	Step Rate:	0.00%
Manufactured:	3.30%				

Bond Information

Series Date:	11/02/2021
Series Sold:	
Bonds Outstanding:	106,630,000.00
First Operational Redemption Date:	01/01/2031

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	100,835,527.31
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	177,883.88
Average Loan Amount:	167,651.73
Total No. of Loans Originated:	759
Total No. of Loans Paid Off:	183
Total No. of Loans Outstanding:	576
Weighted Average Whole Loan Interest Rate:	3.60%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	6	1.04%	1,082,695.17	1.07%
90 Days:	4	0.69%	656,327.95	0.65%
120 Days:	4	0.69%	755,844.12	0.75%
In Foreclosure:	5	0.87%	758,487.35	0.75%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (30,632.52)

Breakdown of Mortgage Insurers

FHA	39.96%
FmHA / RD	8.58%
Private	39.06%
Uninsured	11.90%
VA	0.50%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.63%	499	92,171,953.05
Gate City Bank	13.37%	77	8,821,029.79

Breakdown of Private Mortgage Insurers

MGIC	43.17%
Enact	28.37%
United Guaranty	0.51%
Radian Guaranty Inc.	22.57%
National MI	1.70%
Arch MI	2.31%
Essent Guaranty	1.37%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	7	1,199,371.70	2.55%	17	2,714,737.21
2.60%	8	966,211.99	2.65%	4	490,328.12
2.70%	11	1,539,881.81	2.75%	36	5,831,347.07
2.80%	36	5,640,560.53	2.85%	15	2,241,380.58
2.90%	20	2,891,691.07	2.95%	13	2,088,098.38
3.00%	7	1,133,386.34	3.05%	7	1,057,320.51
3.10%	5	875,943.40	3.15%	2	177,809.43
3.20%	4	693,496.96	3.25%	32	5,537,000.64
3.30%	32	5,495,439.31	3.35%	19	3,500,825.26
3.40%	8	1,351,891.51	3.45%	12	2,045,131.72
3.50%	4	676,627.72	3.55%	3	486,886.10
3.60%	2	273,498.49	3.65%	3	694,387.84
3.70%	6	1,075,956.36	3.75%	4	649,680.48
3.80%	9	1,803,758.02	3.85%	5	589,745.99
3.90%	7	1,025,335.76	3.95%	10	1,491,654.15
4.00%	6	1,053,001.02	4.05%	4	819,753.01
4.10%	3	363,047.38	4.15%	8	1,438,296.53
4.20%	7	1,232,608.44	4.25%	9	975,360.41
4.30%	5	787,312.03	4.35%	8	1,050,049.74
4.40%	21	2,886,362.36	4.45%	14	2,254,280.41
4.50%	11	1,504,644.41	4.55%	7	1,242,984.60
4.60%	2	347,853.06	4.65%	8	895,376.92
4.70%	9	1,728,685.05	4.75%	1	144,279.12
4.80%	3	44,351.73	4.85%	11	598,555.00
4.90%	13	1,148,037.17	4.95%	8	680,489.96
5.00%	4	232,724.05	5.05%	8	235,083.49
5.10%	5	365,469.15	5.15%	5	455,404.51
5.20%	3	60,357.09	5.25%	9	351,412.92
5.30%	4	479,673.38	5.35%	9	1,059,069.52
5.40%	8	1,124,301.52	5.45%	5	444,668.50
5.50%	3	363,272.44	5.55%	3	81,436.13
5.65%	1	5,951.81	5.70%	1	64,245.37
5.75%	1	49,775.89	6.87%	1	92,232.01
Blended Loans		17,935,736.73			
				576	100,835,527.31

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2004	854,849.24
2005	1,135,977.76
2009	421,602.23
2014	6,531,248.51
2015	299,168.52
2021	38,475,119.71
2022	53,072,433.14
2011	52,057.74
	100,842,456.85

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	2,810,568.43	2,570,011.88

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Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,204,489.16	2,204,489.16
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	635,708.17	635,708.17
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,371,785.63	4,371,785.63
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	660,548.09	602,175.46

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	655,000.00	-	655,000.00
11/01/2022	-	-	1,520,000.00	-	1,520,000.00
01/01/2023	-	-	1,490,000.00	25,000.00	1,515,000.00
07/01/2023	-	-	825,000.00	-	825,000.00
01/01/2024	-	-	3,145,000.00	295,000.00	3,440,000.00
07/01/2024	-	-	1,990,000.00	-	1,990,000.00
01/01/2025	-	-	3,680,000.00	-	3,680,000.00
07/01/2025	-	-	3,690,000.00	-	3,690,000.00
	-	-	16,995,000.00	320,000.00	17,315,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	-	-	28,460,000.00

2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the

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2021BC - Series B - 2.300% 7/1/2036 Term Bonds (continued)

assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	-	-	13,430,000.00

2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	-	-	23,925,000.00

2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

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2021BC - Series B - 2.600% 1/1/2043 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	-	-	5,885,000.00

2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	775,000.00	1,250,000.00
07/01/2043	3.00%	2,725,000.00	-	1,055,000.00	1,670,000.00
01/01/2044	3.00%	2,760,000.00	-	1,075,000.00	1,685,000.00
07/01/2044	3.00%	2,790,000.00	-	1,085,000.00	1,705,000.00
01/01/2045	3.00%	2,685,000.00	-	1,040,000.00	1,645,000.00
07/01/2045	3.00%	2,555,000.00	-	995,000.00	1,560,000.00
01/01/2046	3.00%	2,580,000.00	-	1,005,000.00	1,575,000.00
07/01/2046	3.00%	2,605,000.00	-	1,010,000.00	1,595,000.00
01/01/2047	3.00%	2,655,000.00	-	1,030,000.00	1,625,000.00
07/01/2047	3.00%	2,705,000.00	-	1,055,000.00	1,650,000.00
01/01/2048	3.00%	2,755,000.00	-	1,065,000.00	1,690,000.00
07/01/2048	3.00%	2,805,000.00	-	1,090,000.00	1,715,000.00
01/01/2049	3.00%	2,855,000.00	-	1,115,000.00	1,740,000.00
07/01/2049	3.00%	2,910,000.00	-	1,125,000.00	1,785,000.00
01/01/2050	3.00%	2,965,000.00	-	1,155,000.00	1,810,000.00
07/01/2050	3.00%	3,020,000.00	-	1,175,000.00	1,845,000.00
01/01/2051	3.00%	3,075,000.00	-	1,200,000.00	1,875,000.00
07/01/2051	3.00%	3,135,000.00	-	1,215,000.00	1,920,000.00
01/01/2052	3.00%	2,955,000.00	-	1,150,000.00	1,805,000.00
07/01/2052	3.00%	740,000.00	-	290,000.00	450,000.00
		53,300,000.00	-	20,705,000.00	32,595,000.00

2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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2021BC - Series C - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	-	-	1,920,000.00
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	12,125,000.00	1,840,000.00	2,335,000.00
		141,300,000.00	12,125,000.00	22,545,000.00	106,630,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	108,162,100.88
Total Liabilities:	103,599,193.90
Surplus (Deficit):	4,562,906.98

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.10%	Attached:	18.61%	Fixed Rate:	100.00%
Existing Home:	95.90%	Detached:	81.39%	Step Rate:	0.00%
Manufactured:	2.21%				

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	101,650,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	96,839,572.01
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	198,851.80
Average Loan Amount:	188,075.83
Total No. of Loans Originated:	752
Total No. of Loans Paid Off:	118
Total No. of Loans Outstanding:	634
Weighted Average Whole Loan Interest Rate:	4.20%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	13	2.05%	2,172,985.82	2.24%
90 Days:	7	1.10%	1,050,114.07	1.08%
120 Days:	5	0.79%	954,174.86	0.99%
In Foreclosure:	4	0.63%	751,125.91	0.78%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (62,223.42)

Breakdown of Mortgage Insurers

FHA	37.78%
FmHA / RD	5.62%
Private	45.92%
Uninsured	8.61%
VA	2.07%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	93.69%	594	85,540,804.17
Gate City Bank	6.31%	40	11,286,597.11

Breakdown of Private Mortgage Insurers

MGIC	41.13%
Enact	19.89%
Radian Guaranty Inc.	30.42%
National MI	3.57%
Arch MI	2.42%
Essent Guaranty	2.57%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	8	1,301,226.11	2.55%	17	2,648,245.32
2.60%	1	119,711.34	2.65%	9	1,232,969.07
2.70%	2	344,464.30	2.75%	29	5,128,423.59
2.80%	50	7,112,612.42	2.85%	5	816,301.78
2.90%	4	496,645.02	2.95%	3	595,773.18
3.00%	12	1,973,360.42	3.05%	11	2,020,748.91
3.10%	1	170,678.65	3.15%	7	1,291,640.39
3.20%	5	831,368.66	3.25%	47	8,219,463.80
3.30%	50	8,300,309.14	3.35%	4	663,114.00
3.40%	7	1,057,141.55	3.45%	8	1,414,436.11
3.50%	7	1,358,706.33	3.55%	7	1,056,844.65
3.60%	1	211,485.85	3.65%	6	1,132,752.84
3.70%	4	649,272.22	3.75%	9	1,539,898.34
3.80%	4	661,668.85	3.85%	4	694,648.14
3.90%	8	1,394,628.19	3.95%	8	1,403,028.25
4.00%	5	780,155.65	4.05%	3	488,969.15
4.15%	2	464,573.47	4.20%	7	1,216,988.92
4.25%	1	212,310.51	4.30%	2	372,501.18
4.35%	1	165,682.82	4.40%	5	832,498.66
4.45%	10	1,660,550.76	4.50%	5	844,624.63
4.55%	2	380,505.85	4.65%	4	814,393.53
4.70%	6	1,203,189.58	4.75%	5	822,978.38
4.80%	4	817,881.56	4.85%	3	544,359.04
4.90%	10	1,622,499.31	4.95%	18	2,912,742.49
5.00%	12	1,850,205.71	5.05%	7	1,285,723.92
5.10%	8	1,493,718.93	5.15%	9	1,466,343.71
5.20%	8	1,696,534.14	5.25%	2	486,832.13
5.30%	3	509,181.68	5.35%	5	923,101.01
5.40%	19	3,221,043.23	5.45%	22	4,083,083.74
5.50%	8	1,358,450.50	5.55%	6	1,082,264.57
5.60%	11	1,724,650.03	5.65%	12	2,439,333.40
5.70%	5	767,080.90	5.80%	2	508,487.06
5.85%	5	953,342.14	5.90%	9	1,675,571.13
5.95%	14	2,450,738.74	6.05%	3	497,510.66
6.10%	3	643,825.65	6.15%	2	379,955.11
6.20%	13	2,805,037.99	6.30%	1	159,332.35
6.45%	5	875,701.81	6.55%	1	188,323.07
6.65%	1	157,045.44	6.70%	4	848,359.52
6.80%	1	143,869.03	6.95%	2	98,424.42
Blended Loans		(11,932,472.62)			
				634	96,839,572.01

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2021	9,069,963.63
2022	75,276,759.54
2023	12,492,848.84
	96,839,572.01

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

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Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,099,091.74	5,099,091.74
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,201,669.28	2,201,669.28

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2023	-	-	555,000.00	-	555,000.00
01/01/2024	-	-	1,785,000.00	-	1,785,000.00
07/01/2024	-	-	915,000.00	-	915,000.00
01/01/2025	-	-	3,230,000.00	-	3,230,000.00
07/01/2025	-	-	2,425,000.00	-	2,425,000.00
	-	-	8,910,000.00	-	8,910,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2022 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	-	-	1,420,000.00
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2022A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	8,755,000.00	-	26,835,000.00

2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	-	-	11,215,000.00

2022A - 3.650% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2022A - 3.650% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	-	-	21,380,000.00

2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	-	20,000.00	16,115,000.00

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	420,000.00	790,000.00
07/01/2046	4.00%	2,660,000.00	-	955,000.00	1,705,000.00
01/01/2047	4.00%	2,710,000.00	-	970,000.00	1,740,000.00
07/01/2047	4.00%	2,760,000.00	-	990,000.00	1,770,000.00
01/01/2048	4.00%	2,810,000.00	-	1,010,000.00	1,800,000.00
07/01/2048	4.00%	2,865,000.00	-	1,025,000.00	1,840,000.00
01/01/2049	4.00%	2,915,000.00	-	1,045,000.00	1,870,000.00

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2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	4.00%	2,970,000.00	-	1,065,000.00	1,905,000.00
01/01/2050	4.00%	3,025,000.00	-	1,085,000.00	1,940,000.00
07/01/2050	4.00%	3,085,000.00	-	1,110,000.00	1,975,000.00
01/01/2051	4.00%	3,140,000.00	-	1,120,000.00	2,020,000.00
07/01/2051	4.00%	3,200,000.00	-	1,145,000.00	2,055,000.00
01/01/2052	4.00%	3,335,000.00	-	1,195,000.00	2,140,000.00
07/01/2052	4.00%	3,260,000.00	-	1,175,000.00	2,085,000.00
01/01/2053	4.00%	735,000.00	-	265,000.00	470,000.00
		40,680,000.00	-	14,575,000.00	26,105,000.00
		125,000,000.00	8,755,000.00	14,595,000.00	101,650,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	50,862,833.90
Total Liabilities:	47,791,539.53
Surplus (Deficit):	3,071,294.37

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	15.68%	Attached:	8.11%	Fixed Rate:	100.00%
Existing Home:	84.32%	Detached:	91.89%	Step Rate:	0.00%
Manufactured:	10.81%				

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	44,465,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	44,813,717.09
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	288,566.59
Average Loan Amount:	263,730.56
Total No. of Loans Originated:	293
Total No. of Loans Paid Off:	108
Total No. of Loans Outstanding:	185
Weighted Average Whole Loan Interest Rate:	5.02%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	1.62%	804,741.57	1.80%
90 Days:	1	0.54%	95,276.33	0.21%
120 Days:	2	1.08%	602,708.26	1.34%
In Foreclosure:	2	1.08%	260,833.88	0.58%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	44.82%
FmHA / RD	2.85%
Private	24.71%
Uninsured	22.25%
VA	5.37%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.76%	179	43,387,698.78
Gate City Bank	3.24%	6	1,426,018.31

Breakdown of Private Mortgage Insurers

MGIC	36.41%
Enact	18.36%
Radian Guaranty Inc.	28.30%
National MI	12.83%
Arch MI	4.10%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	2	635,216.46	3.25%	16	3,478,059.35
3.30%	1	262,785.44	3.35%	5	1,294,234.39
3.50%	19	4,502,593.38	3.60%	5	1,034,972.06
3.70%	2	502,768.53	3.75%	6	1,518,146.17
3.90%	1	166,001.66	3.95%	1	153,563.68
4.00%	5	1,025,129.60	4.10%	5	1,431,212.37
4.12%	1	71,049.84	4.15%	1	98,672.44
4.25%	5	1,419,739.51	4.30%	1	211,726.81
4.35%	3	524,028.97	4.40%	7	1,718,600.64
4.50%	5	1,246,251.35	4.55%	2	461,132.93
4.65%	5	1,356,784.94	4.75%	3	896,507.64
4.80%	1	144,468.95	4.90%	9	2,411,263.70
4.95%	1	183,474.33	5.00%	1	137,321.32
5.05%	2	492,215.51	5.12%	1	232,982.85
5.15%	3	737,155.84	5.25%	2	660,021.97
5.30%	1	156,964.87	5.40%	2	537,918.78
5.50%	2	426,702.59	5.60%	1	279,174.34
5.65%	1	343,015.69	5.75%	3	796,578.87
5.85%	3	573,330.66	5.90%	3	801,208.75
6.00%	4	1,150,531.15	6.15%	1	139,075.08
6.25%	1	304,906.69	6.35%	2	527,011.30
6.37%	1	400,548.26	6.50%	3	606,930.17
6.55%	1	355,427.57	6.65%	1	205,645.23
6.75%	2	620,949.65	7.05%	1	223,167.54
7.10%	3	785,641.34	7.25%	3	1,059,737.41
7.35%	4	967,850.97	7.50%	1	92,635.59
7.60%	1	316,349.30	7.65%	1	178,388.72
7.75%	2	339,473.95	7.85%	5	775,576.39
7.87%	1	349,112.53	7.90%	2	671,265.47
8.00%	2	427,446.20	8.12%	1	253,121.76
8.15%	2	450,667.48	8.25%	3	689,280.16
			185		44,813,717.09

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2012	71,049.84
2013	58,601.38
2017	253,300.51
2019	631,138.05
2021	6,254,033.86
2022	28,281,562.16
2023	1,255,481.09
2024	1,655,466.99
2025	6,353,083.21
44,813,717.09	

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,083,624.74	5,083,624.74

North Dakota Housing Finance Agency - Home Mortgage Finance Program
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Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	-	-	2,600,000.00
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	15,535,000.00	-	14,465,000.00

2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	-	-	30,000,000.00
		60,000,000.00	15,535,000.00	-	44,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	74,472,614.30
Total Liabilities:	72,361,254.51
Surplus (Deficit):	2,111,359.79

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	26.40%	Attached:	6.60%	Fixed Rate:	100.00%
Existing Home:	73.60%	Detached:	93.40%	Step Rate:	0.00%
Manufactured:	7.11%				

Bond Information

Series Date:	06/14/2022
Series Sold:	
Bonds Outstanding:	71,210,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	55,689,605.79
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	336,035.92
Average Loan Amount:	301,881.57
Total No. of Loans Originated:	249
Total No. of Loans Paid Off:	52
Total No. of Loans Outstanding:	197
Weighted Average Whole Loan Interest Rate:	5.88%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	2.54%	1,420,962.60	2.55%
90 Days:	3	1.52%	1,263,319.20	2.27%
120 Days:	3	1.52%	924,249.69	1.66%
In Foreclosure:	2	1.02%	507,278.63	0.91%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (17,942.16)

Breakdown of Mortgage Insurers

FHA	33.18%
FmHA / RD	1.18%
Private	37.26%
Uninsured	24.17%
VA	4.21%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	98.98%	195	55,217,954.76
Gate City Bank	1.02%	2	471,651.03

Breakdown of Private Mortgage Insurers

MGIC	27.38%
Enact	20.59%
Radian Guaranty Inc.	28.51%
National MI	13.81%
Arch MI	4.79%
Essent Guaranty	4.92%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.35%	1	296,903.32	3.60%	1	489,095.32
3.70%	1	415,355.50	3.90%	1	274,498.22
3.95%	1	210,185.82	4.10%	3	1,226,974.38
4.15%	2	1,024,234.43	4.35%	1	605,506.07
4.40%	1	215,663.80	4.50%	2	700,560.92
4.65%	1	336,504.22	4.75%	7	1,910,358.39
4.80%	1	351,905.67	4.87%	1	172,269.08
4.90%	6	3,049,590.33	5.05%	1	436,723.33
5.10%	1	498,188.87	5.12%	1	88,436.28
5.15%	3	1,138,653.32	5.30%	1	239,259.20
5.50%	3	676,383.41	5.55%	5	1,132,685.51
5.60%	1	318,721.34	5.65%	1	139,370.13
5.70%	1	509,375.05	5.75%	8	2,309,183.16
5.80%	11	3,636,084.70	5.85%	1	178,684.63
5.90%	6	2,135,918.40	5.95%	8	2,452,008.67
6.00%	14	4,027,802.17	6.05%	2	508,752.24
6.10%	2	506,015.70	6.12%	4	852,617.47
6.15%	3	813,214.38	6.20%	1	166,568.96
6.25%	6	1,238,776.85	6.27%	1	398,444.12
6.35%	2	513,700.64	6.37%	14	3,693,260.26
6.45%	1	373,962.10	6.50%	14	3,437,992.93
6.55%	4	979,092.19	6.62%	7	1,664,593.51
6.65%	1	401,251.62	6.70%	2	630,736.88
6.75%	7	1,478,009.58	6.80%	1	410,754.90
6.85%	3	791,863.28	6.90%	1	264,823.25
7.00%	3	673,775.44	7.02%	1	217,092.37
7.12%	7	1,575,643.84	7.25%	6	1,178,734.85
7.37%	1	325,736.30	7.50%	5	1,139,960.50
8.12%	2	257,147.99			
				197	55,689,605.79

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2013	88,436.28
2019	172,269.08
2022	42,353,889.44
2023	13,075,010.99
	55,689,605.79

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	17,793,922.50	17,793,922.50

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	-	-	670,000.00
01/01/2027	3.91%	685,000.00	-	-	685,000.00
07/01/2027	4.00%	700,000.00	-	-	700,000.00
01/01/2028	4.12%	715,000.00	-	-	715,000.00
07/01/2028	4.21%	725,000.00	-	-	725,000.00
01/01/2029	4.26%	740,000.00	-	-	740,000.00
07/01/2029	4.31%	760,000.00	-	-	760,000.00
01/01/2030	4.39%	775,000.00	-	-	775,000.00
07/01/2030	4.44%	790,000.00	-	-	790,000.00
01/01/2031	4.49%	810,000.00	-	-	810,000.00
07/01/2031	4.54%	825,000.00	-	-	825,000.00
01/01/2032	4.59%	845,000.00	-	-	845,000.00
07/01/2032	4.64%	865,000.00	-	-	865,000.00
01/01/2033	4.69%	885,000.00	-	-	885,000.00
07/01/2033	4.70%	905,000.00	-	-	905,000.00
		15,485,000.00	3,790,000.00	-	11,695,000.00

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00

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2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	-	-	8,105,000.00

2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	-	-	12,765,000.00

2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	-	-	13,645,000.00

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

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2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	-	-	25,000,000.00
		75,000,000.00	3,790,000.00	-	71,210,000.00

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Equity for Series as of 4/30/2026

Total Assets:	65,585,098.36
Total Liabilities:	62,081,101.96
Surplus (Deficit):	3,503,996.40

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.78%	Attached:	20.38%	Fixed Rate:	100.00%
Existing Home:	95.22%	Detached:	79.62%	Step Rate:	0.00%
Manufactured:	2.23%				

Bond Information

Series Date:	08/23/2022
Series Sold:	
Bonds Outstanding:	60,505,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	58,035,999.87
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	208,066.66
Average Loan Amount:	194,658.46
Total No. of Loans Originated:	386
Total No. of Loans Paid Off:	72
Total No. of Loans Outstanding:	314
Weighted Average Whole Loan Interest Rate:	5.20%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	0.64%	382,138.11	0.66%
90 Days:	2	0.64%	281,083.40	0.48%
120 Days:	5	1.59%	1,114,647.49	1.92%
In Foreclosure:	2	0.64%	407,679.89	0.70%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (23,442.84)

Breakdown of Mortgage Insurers

FHA	31.13%
FmHA / RD	5.84%
Private	48.31%
Uninsured	11.97%
VA	2.75%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.22%	277	53,109,555.99
Gate City Bank	11.78%	37	4,938,614.61

Breakdown of Private Mortgage Insurers

MGIC	37.24%
Enact	10.28%
Radian Guaranty Inc.	31.28%
National MI	13.51%
Arch MI	3.93%
Essent Guaranty	3.76%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	262,837.59	3.00%	1	172,633.94
3.30%	1	68,315.02	3.35%	3	802,944.34
3.40%	2	491,835.63	3.50%	1	142,354.22
3.55%	1	202,252.44	3.70%	1	230,312.99
3.90%	1	117,020.97	3.95%	2	388,449.17
4.05%	2	375,167.33	4.15%	1	278,718.00
4.20%	2	375,763.86	4.35%	1	212,222.69
4.40%	5	684,465.41	4.45%	7	1,290,837.24
4.60%	1	153,387.22	4.65%	10	1,653,047.21
4.70%	13	2,310,324.98	4.75%	6	1,014,270.85
4.80%	4	629,310.67	4.85%	13	2,399,256.07
4.90%	20	3,547,819.90	4.95%	16	2,632,314.11
5.00%	8	1,522,870.40	5.05%	7	1,126,106.97
5.10%	7	1,345,110.61	5.15%	12	2,095,088.81
5.20%	9	1,657,221.95	5.25%	7	1,387,966.74
5.30%	3	382,227.62	5.35%	11	1,899,925.90
5.40%	28	4,807,044.32	5.45%	14	2,847,483.84
5.50%	8	1,466,741.08	5.55%	6	1,171,745.95
5.60%	15	2,485,562.58	5.65%	8	1,604,744.76
5.70%	2	432,681.38	5.80%	1	262,414.15
5.85%	3	571,051.63	5.90%	11	2,008,925.82
5.95%	10	2,050,974.60	6.00%	3	625,984.35
6.05%	3	557,965.70	6.10%	3	550,866.19
6.15%	1	97,161.36	6.20%	4	723,923.26
6.30%	3	551,657.69	6.45%	4	793,830.39
6.55%	3	596,701.77	6.65%	1	99,604.38
6.70%	3	399,802.36	6.95%	1	205,405.17
Blended Loans		1,271,346.29			
				314	58,035,999.87

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2022	53,817,564.14
2023	4,218,435.73
	58,035,999.87

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,913,561.72	1,913,561.72
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,479,964.10	3,479,964.10

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2023	-	-	120,000.00	-	120,000.00
01/01/2024	-	-	590,000.00	335,000.00	925,000.00
07/01/2024	-	-	1,175,000.00	-	1,175,000.00
01/01/2025	-	-	1,585,000.00	-	1,585,000.00
07/01/2025	-	-	2,615,000.00	-	2,615,000.00

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-	-	6,085,000.00	335,000.00	6,420,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of May 31, 2026

2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	3.65%	860,000.00	-	-	860,000.00
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	3,265,000.00	3,445,000.00	10,745,000.00

2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	-	-	6,135,000.00

2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of May 31, 2026

2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	-	-	12,425,000.00

2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	-	-	14,150,000.00

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	545,000.00	1,240,000.00
01/01/2048	5.00%	1,835,000.00	-	580,000.00	1,255,000.00
07/01/2048	5.00%	1,890,000.00	-	595,000.00	1,295,000.00
01/01/2049	5.00%	1,945,000.00	-	610,000.00	1,335,000.00
07/01/2049	5.00%	2,005,000.00	-	620,000.00	1,385,000.00
01/01/2050	5.00%	2,065,000.00	-	655,000.00	1,410,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of May 31, 2026

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.00%	2,125,000.00	-	665,000.00	1,460,000.00
01/01/2051	5.00%	2,195,000.00	-	685,000.00	1,510,000.00
07/01/2051	5.00%	2,260,000.00	-	710,000.00	1,550,000.00
01/01/2052	5.00%	2,320,000.00	-	725,000.00	1,595,000.00
07/01/2052	5.00%	2,385,000.00	-	750,000.00	1,635,000.00
01/01/2053	5.00%	2,025,000.00	-	645,000.00	1,380,000.00
		24,835,000.00	-	7,785,000.00	17,050,000.00
		75,000,000.00	3,265,000.00	11,230,000.00	60,505,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	118,416,712.29
Total Liabilities:	113,419,204.47
Surplus (Deficit):	4,997,507.82

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.78%	Attached:	19.52%	Fixed Rate:	100.00%
Existing Home:	94.22%	Detached:	80.48%	Step Rate:	0.00%
Manufactured:	2.19%				

Bond Information

Series Date:	02/16/2023
Series Sold:	
Bonds Outstanding:	109,970,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	105,518,288.60
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	215,606.28
Average Loan Amount:	200,781.31
Total No. of Loans Originated:	640
Total No. of Loans Paid Off:	138
Total No. of Loans Outstanding:	502
Weighted Average Whole Loan Interest Rate:	6.06%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	0.80%	834,514.87	0.79%
90 Days:	4	0.80%	968,920.55	0.92%
120 Days:	6	1.20%	1,229,003.98	1.16%
In Foreclosure:	3	0.60%	477,286.87	0.45%

Real Estate Owned	Count:	1
Balance at Default:	185,861.38	Current Balance: 185,861.38

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.07%
FmHA / RD	4.84%
Private	39.44%
Uninsured	12.42%
VA	5.23%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	76.10%	382	88,114,243.93
Gate City Bank	23.90%	120	17,164,045.25

Breakdown of Private Mortgage Insurers

MGIC	51.13%
Enact	15.53%
Radian Guaranty Inc.	14.37%
National MI	10.97%
Arch MI	4.24%
Essent Guaranty	3.76%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.05%	1	192,235.69	4.60%	1	166,087.78
4.75%	3	547,488.74	4.85%	2	443,829.12
4.90%	3	726,313.34	4.95%	6	1,214,054.94
5.00%	4	567,080.97	5.05%	2	260,464.16
5.10%	3	343,192.97	5.15%	4	785,072.65
5.20%	3	551,054.64	5.35%	1	234,081.65
5.40%	1	107,462.00	5.45%	5	1,084,715.22
5.50%	8	1,521,792.29	5.55%	7	1,365,373.62
5.60%	18	3,466,889.18	5.65%	8	1,635,901.35
5.70%	5	958,570.71	5.75%	33	7,206,301.15
5.80%	6	911,717.69	5.85%	41	7,139,990.00
5.90%	8	1,390,258.23	5.95%	15	2,498,090.55
6.00%	42	8,328,341.71	6.05%	6	841,004.96
6.10%	44	8,081,008.61	6.15%	15	2,906,179.79
6.20%	11	1,742,377.88	6.25%	28	5,419,110.56
6.30%	7	1,471,554.36	6.35%	51	10,412,060.74
6.40%	15	3,010,398.99	6.45%	15	2,597,495.95
6.50%	21	4,449,905.67	6.55%	6	818,216.17
6.60%	19	3,667,130.42	6.65%	10	2,183,458.56
6.70%	6	1,262,122.91	6.75%	7	1,273,012.79
6.90%	4	851,944.78	6.95%	3	561,367.25
7.00%	1	89,186.89	7.25%	3	416,722.64
Blended Loans		9,817,668.33			
				502	105,518,288.60

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2022	9,640,830.87
2023	95,738,135.73
	105,378,966.60

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,083,206.23	6,083,206.23
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,002,746.31	3,002,746.31

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2024	-	-	350,000.00	-	350,000.00
07/01/2024	-	-	945,000.00	-	945,000.00
01/01/2025	-	-	1,990,000.00	-	1,990,000.00
07/01/2025	-	-	2,920,000.00	-	2,920,000.00
	-	-	6,205,000.00	-	6,205,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series A Bonds From Prepayments. The 2023 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series A Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series A Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023A - Series A - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	-	-	1,070,000.00
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

2023A - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	5,015,000.00	-	24,705,000.00

2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	-	-	10,380,000.00

2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

2023A - Series A - 4.600% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	-	-	21,280,000.00

2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	-	-	20,990,000.00

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	125,000.00	460,000.00
01/01/2048	5.75%	3,040,000.00	-	715,000.00	2,325,000.00
07/01/2048	5.75%	3,120,000.00	-	735,000.00	2,385,000.00
01/01/2049	5.75%	3,225,000.00	-	760,000.00	2,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of May 31, 2026

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	5.75%	3,330,000.00	-	780,000.00	2,550,000.00
01/01/2050	5.75%	3,435,000.00	-	810,000.00	2,625,000.00
07/01/2050	5.75%	3,550,000.00	-	835,000.00	2,715,000.00
01/01/2051	5.75%	3,665,000.00	-	865,000.00	2,800,000.00
07/01/2051	5.75%	3,780,000.00	-	885,000.00	2,895,000.00
01/01/2052	5.75%	3,905,000.00	-	920,000.00	2,985,000.00
07/01/2052	5.75%	4,030,000.00	-	945,000.00	3,085,000.00
01/01/2053	5.75%	4,165,000.00	-	980,000.00	3,185,000.00
07/01/2053	5.75%	2,800,000.00	-	660,000.00	2,140,000.00
		42,630,000.00	-	10,015,000.00	32,615,000.00
		125,000,000.00	5,015,000.00	10,015,000.00	109,970,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	36,849,383.74
Total Liabilities:	36,110,932.88
Surplus (Deficit):	738,450.86

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	13.33%	Attached:	5.56%	Fixed Rate:	100.00%
Existing Home:	85.56%	Detached:	93.33%	Step Rate:	0.00%
Manufactured:	3.33%				

Bond Information

Series Date:	04/16/2023
Series Sold:	
Bonds Outstanding:	35,285,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	26,602,428.60
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	336,435.46
Average Loan Amount:	312,478.30
Total No. of Loans Originated:	123
Total No. of Loans Paid Off:	33
Total No. of Loans Outstanding:	90
Weighted Average Whole Loan Interest Rate:	6.72%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	1.11%	364,820.12	1.37%
90 Days:	5	5.56%	1,269,529.90	4.77%
120 Days:	2	2.22%	617,646.58	2.32%
In Foreclosure:	2	2.22%	440,911.03	1.66%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (242,329.78)

Breakdown of Mortgage Insurers

FHA	51.98%
FmHA / RD	1.26%
Private	34.06%
Uninsured	9.42%
VA	3.28%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.67%	87	25,916,230.04
Gate City Bank	3.33%	3	686,198.56

Breakdown of Private Mortgage Insurers

MGIC	26.27%
Enact	6.63%
Radian Guaranty Inc.	44.01%
National MI	10.30%
Arch MI	3.46%
Essent Guaranty	9.33%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	200,503.97	3.50%	1	106,612.55
4.00%	2	551,941.42	5.50%	1	640,502.76
5.55%	2	853,303.52	5.95%	2	746,460.61
6.12%	4	1,074,083.96	6.15%	1	594,867.16
6.25%	4	1,590,010.62	6.37%	3	939,548.74
6.50%	5	1,042,221.36	6.62%	15	3,579,718.03
6.75%	6	2,232,002.11	6.87%	11	3,682,636.29
7.00%	3	974,227.95	7.12%	5	1,518,771.73
7.25%	3	812,573.42	7.37%	11	3,252,049.07
7.50%	1	238,368.39	7.62%	1	273,045.02
7.87%	1	233,865.92	8.12%	1	275,116.95
8.25%	1	181,105.35	8.37%	2	295,918.17
8.62%	1	236,243.39	8.87%	1	235,273.53
9.12%	1	241,456.61			
				90	26,602,428.60

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2012	106,612.55
2016	200,503.97
2021	551,941.42
2023	25,743,370.66
	26,602,428.60

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,975,749.04	7,975,749.04

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2024	-	-	-	225,000.00	225,000.00
07/01/2024	-	-	-	460,000.00	460,000.00
01/01/2025	-	-	-	670,000.00	670,000.00
07/01/2025	-	-	870,000.00	-	870,000.00
	-	-	870,000.00	1,355,000.00	2,225,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series B Bonds and 2023 Series C Bonds From Prepayments. The 2023 Series B Bonds and the 2023 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series B and the 2023 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2023 Series B Bonds (except with respect to the Series B 2053 Premium PAC Term Bonds as described below) and then to the 2023 Series C Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series B Bonds and the 2023 Series C Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	-	-	315,000.00
01/01/2027	4.56%	320,000.00	-	-	320,000.00
07/01/2027	4.60%	330,000.00	-	-	330,000.00
01/01/2028	4.65%	340,000.00	-	-	340,000.00
07/01/2028	4.70%	350,000.00	-	-	350,000.00
01/01/2029	4.73%	360,000.00	-	-	360,000.00
07/01/2029	4.78%	370,000.00	-	-	370,000.00
01/01/2030	4.83%	380,000.00	-	-	380,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of May 31, 2026

2023BC Taxable - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	1,455,000.00	-	6,685,000.00

2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	-	-	5,135,000.00

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of May 31, 2026

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	240,000.00	740,000.00
07/01/2048	6.00%	1,005,000.00	-	240,000.00	765,000.00
01/01/2049	6.00%	1,035,000.00	-	255,000.00	780,000.00
07/01/2049	6.00%	1,070,000.00	-	260,000.00	810,000.00
01/01/2050	6.00%	1,105,000.00	-	270,000.00	835,000.00
07/01/2050	6.00%	1,140,000.00	-	270,000.00	870,000.00
01/01/2051	6.00%	1,180,000.00	-	290,000.00	890,000.00
07/01/2051	6.00%	1,215,000.00	-	300,000.00	915,000.00
01/01/2052	6.00%	1,255,000.00	-	305,000.00	950,000.00
07/01/2052	6.00%	1,295,000.00	-	320,000.00	975,000.00
01/01/2053	6.00%	1,380,000.00	-	335,000.00	1,045,000.00
07/01/2053	6.00%	695,000.00	-	175,000.00	520,000.00
		13,395,000.00	-	3,260,000.00	10,135,000.00

2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	-	-	13,330,000.00
		40,000,000.00	1,455,000.00	3,260,000.00	35,285,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

DISCLAIMER

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Equity for Series as of 4/30/2026

Total Assets:	123,080,574.99
Total Liabilities:	118,120,643.47
Surplus (Deficit):	4,959,931.52

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	114,545,000.00
First Operational Redemption Date:	07/01/2032

Loan Information

Outstanding Principal Balance:	105,959,544.62
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	224,021.01
Average Loan Amount:	207,271.16
Total No. of Loans Originated:	582
Total No. of Loans Paid Off:	85
Total No. of Loans Outstanding:	497
Weighted Average Whole Loan Interest Rate:	5.75%

Breakdown of Mortgage Insurers

FHA	33.92%
FmHA / RD	4.68%
Private	36.83%
Uninsured	12.86%
VA	11.71%

Breakdown of Private Mortgage Insurers

MGIC	33.01%
Enact	35.70%
Radian Guaranty Inc.	18.85%
National MI	3.10%
Arch MI	2.97%
Essent Guaranty	6.37%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.64%	Attached:	15.90%	Fixed Rate:	100.00%
Existing Home:	93.36%	Detached:	84.10%	Step Rate:	0.00%
Manufactured:	2.41%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

	As % of # of Loans Outstanding	As % of \$ of Loans Outstanding
60 Days:	4 0.80%	719,693.21 0.68%
90 Days:	1 0.20%	244,045.46 0.23%
120 Days:	3 0.60%	574,624.24 0.54%
In Foreclosure:	6 1.21%	1,264,451.94 1.19%

Real Estate Owned	Count:	1
Balance at Default:	229,581.91	Current Balance: 170,923.32

Foreclosures to date: 3 **Gain/(Loss) to Date:** (7,112.61)

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	95.37%	474	102,504,696.57
Gate City Bank	4.63%	23	3,689,627.85

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.75%	17	4,026,076.84	5.00%	123	26,540,846.90
5.10%	2	411,389.60	5.25%	9	1,712,595.30
5.45%	3	628,494.51	5.50%	3	513,696.36
5.60%	31	4,997,928.37	5.65%	1	133,201.73
5.70%	4	931,129.96	5.75%	14	3,038,632.88
5.80%	4	724,809.42	5.85%	60	9,983,175.82
5.90%	2	286,372.47	5.95%	5	700,577.28
6.00%	8	1,666,892.11	6.05%	2	360,281.46
6.10%	73	13,896,015.08	6.15%	6	1,027,664.09
6.20%	2	487,112.93	6.25%	8	1,637,009.94
6.30%	3	657,599.25	6.35%	49	10,501,392.98
6.40%	11	2,171,155.27	6.45%	2	464,803.52
6.50%	7	1,248,940.60	6.55%	3	517,893.70
6.60%	22	4,038,405.98	6.65%	5	1,184,567.53
6.75%	7	1,205,528.92	6.80%	1	324,640.89
6.85%	2	448,229.13	6.90%	3	686,865.43
7.00%	3	671,013.89	7.25%	2	305,770.36
Blended Loans		7,828,834.12			
				497	105,959,544.62

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	71,932,285.27
2024	34,166,581.35
	106,098,866.62

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,750,000.00	3,750,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,704,285.12	3,704,285.12
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,779,196.74	5,779,196.74
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	48,504.76	48,504.76

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2024	-	-	80,000.00	-	80,000.00
01/01/2025	-	-	840,000.00	760,000.00	1,600,000.00
07/01/2025	-	-	2,195,000.00	-	2,195,000.00
	-	-	3,115,000.00	760,000.00	3,875,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series D Bonds From Prepayments. The 2023 Series D Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series D Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series D Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	-	-	1,040,000.00
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	3,935,000.00	-	23,965,000.00

2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	-	-	10,005,000.00

2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00
		20,620,000.00	-	-	20,620,000.00

2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	-	-	25,175,000.00

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	290,000.00	1,635,000.00
01/01/2049	5.75%	3,155,000.00	-	510,000.00	2,645,000.00
07/01/2049	5.75%	3,260,000.00	-	505,000.00	2,755,000.00
01/01/2050	5.75%	3,365,000.00	-	535,000.00	2,830,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of May 31, 2026

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.75%	3,470,000.00	-	550,000.00	2,920,000.00
01/01/2051	5.75%	3,585,000.00	-	565,000.00	3,020,000.00
07/01/2051	5.75%	3,700,000.00	-	580,000.00	3,120,000.00
01/01/2052	5.75%	3,820,000.00	-	605,000.00	3,215,000.00
07/01/2052	5.75%	3,940,000.00	-	625,000.00	3,315,000.00
01/01/2053	5.75%	4,070,000.00	-	640,000.00	3,430,000.00
07/01/2053	5.75%	4,200,000.00	-	670,000.00	3,530,000.00
01/01/2054	5.75%	2,810,000.00	-	445,000.00	2,365,000.00
		41,300,000.00	-	6,520,000.00	34,780,000.00
		125,000,000.00	3,935,000.00	6,520,000.00	114,545,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of May 31, 2026

DISCLAIMER

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Equity for Series as of 4/30/2026

Total Assets:	72,930,000.99
Total Liabilities:	71,171,695.68
Surplus (Deficit):	1,758,305.31

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	14.49%	Attached:	9.18%	Fixed Rate:	100.00%
Existing Home:	80.68%	Detached:	85.99%	Step Rate:	0.00%
Manufactured:	8.21%				

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	69,390,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	49,649,705.36
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	282,767.64
Average Loan Amount:	250,398.03
Total No. of Loans Originated:	278
Total No. of Loans Paid Off:	71
Total No. of Loans Outstanding:	207
Weighted Average Whole Loan Interest Rate:	7.12%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	1.45%	689,526.04	1.39%
90 Days:	5	2.42%	1,525,711.92	3.07%
120 Days:	4	1.93%	1,028,576.38	2.07%
In Foreclosure:	2	0.97%	371,997.66	0.75%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,907.55)

Breakdown of Mortgage Insurers

FHA	34.70%
FmHA / RD	2.08%
Private	32.05%
Uninsured	26.48%
VA	4.69%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	95.65%	198	47,878,066.90
Gate City Bank	4.35%	9	1,771,638.46

Breakdown of Private Mortgage Insurers

MGIC	40.02%
Enact	9.21%
Radian Guaranty Inc.	24.10%
National MI	11.01%
Arch MI	5.55%
Essent Guaranty	10.11%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	146,529.76	3.27%	1	31,670.29
3.30%	1	190,340.00	3.35%	2	264,809.40
3.45%	2	339,446.68	3.60%	1	125,137.35
3.90%	1	27,966.82	4.00%	5	145,722.89
4.15%	1	234,146.04	4.45%	1	173,361.87
4.75%	1	108,397.05	4.90%	1	71,292.64
5.00%	2	443,237.43	6.15%	1	579,208.85
6.37%	1	268,464.97	6.50%	5	908,147.12
6.62%	1	363,771.54	6.65%	3	873,184.34
6.75%	27	8,307,917.43	6.85%	1	377,311.50
6.87%	4	1,238,370.48	6.90%	2	232,277.79
6.95%	2	568,284.73	7.00%	31	8,253,594.04
7.05%	1	517,231.26	7.10%	1	289,032.77
7.15%	5	1,255,795.72	7.20%	7	1,765,048.25
7.25%	9	1,991,437.42	7.30%	3	417,665.79
7.35%	8	1,707,958.29	7.40%	6	1,431,371.78
7.45%	3	1,140,689.75	7.50%	14	3,471,074.51
7.55%	4	1,247,575.29	7.65%	3	716,180.09
7.70%	1	162,707.81	7.75%	9	1,531,142.68
7.85%	6	1,208,642.57	7.87%	1	264,327.46
7.90%	1	148,217.52	7.95%	4	1,156,896.11
8.00%	2	434,334.43	8.05%	1	161,093.45
8.10%	2	348,291.21	8.20%	1	170,271.48
8.25%	2	303,422.41	8.30%	2	495,896.24
8.35%	2	560,903.57	8.37%	1	193,608.78
8.45%	1	153,902.34	8.50%	1	209,755.39
8.60%	2	477,125.68	8.70%	1	83,902.28
8.75%	4	1,001,236.35	8.87%	1	360,375.67
			207		49,649,705.36

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2007	11,614.94
2008	14,451.12
2015	173,361.87
2017	65,381.02
2018	108,397.05
2019	225,819.11
2020	946,811.75
2021	630,652.91
2022	162,679.18
2023	40,471,767.58
2024	6,318,168.18
2025	520,600.65
49,649,705.36	

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	19,714,199.31	19,714,199.31

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2023E Taxable As of May 31, 2026

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	-	270,000.00	270,000.00
01/01/2025	-	-	-	675,000.00	675,000.00
07/01/2025	-	-	1,095,000.00	-	1,095,000.00
	-	-	1,095,000.00	945,000.00	2,040,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2023 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series E. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series E Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	-	-	560,000.00
01/01/2027	4.99%	575,000.00	-	-	575,000.00
07/01/2027	5.04%	590,000.00	-	-	590,000.00
01/01/2028	5.09%	605,000.00	-	-	605,000.00
07/01/2028	5.14%	620,000.00	-	-	620,000.00
01/01/2029	5.14%	640,000.00	-	-	640,000.00
07/01/2029	5.18%	655,000.00	-	-	655,000.00
01/01/2030	5.23%	670,000.00	-	-	670,000.00
07/01/2030	5.28%	690,000.00	-	-	690,000.00
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of May 31, 2026

2023E Taxable - Series E - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		<u>12,240,000.00</u>	<u>2,070,000.00</u>	<u>-</u>	<u>10,170,000.00</u>

2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		<u>9,535,000.00</u>	<u>-</u>	<u>-</u>	<u>9,535,000.00</u>

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00

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2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	-	-	12,800,000.00

2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	-	-	16,175,000.00

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	45,000.00	345,000.00
01/01/2049	6.25%	1,920,000.00	-	280,000.00	1,640,000.00
07/01/2049	6.25%	1,980,000.00	-	290,000.00	1,690,000.00
01/01/2050	6.25%	2,050,000.00	-	305,000.00	1,745,000.00
07/01/2050	6.25%	2,115,000.00	-	305,000.00	1,810,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.25%	2,185,000.00	-	320,000.00	1,865,000.00
07/01/2051	6.25%	2,260,000.00	-	325,000.00	1,935,000.00
01/01/2052	6.25%	2,335,000.00	-	340,000.00	1,995,000.00
07/01/2052	6.25%	2,415,000.00	-	360,000.00	2,055,000.00
01/01/2053	6.25%	2,495,000.00	-	360,000.00	2,135,000.00
07/01/2053	6.25%	2,580,000.00	-	380,000.00	2,200,000.00
01/01/2054	6.25%	1,525,000.00	-	230,000.00	1,295,000.00
		24,250,000.00	-	3,540,000.00	20,710,000.00
		75,000,000.00	2,070,000.00	3,540,000.00	69,390,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	73,867,220.32
Total Liabilities:	72,529,950.49
Surplus (Deficit):	1,337,269.83

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	9.06%	Attached:	16.56%	Fixed Rate:	100.00%
Existing Home:	90.94%	Detached:	83.44%	Step Rate:	0.00%
Manufactured:	1.56%				

Bond Information

Series Date:	12/12/2023
Series Sold:	
Bonds Outstanding:	70,495,000.00
First Operational Redemption Date:	01/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	62,879,002.25
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	221,506.58
Average Loan Amount:	205,222.66
Total No. of Loans Originated:	356
Total No. of Loans Paid Off:	36
Total No. of Loans Outstanding:	320
Weighted Average Whole Loan Interest Rate:	6.10%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	0.63%	459,071.09	0.73%
90 Days:	2	0.63%	426,952.75	0.68%
120 Days:	3	0.94%	731,025.20	1.16%
In Foreclosure:	1	0.31%	279,195.43	0.44%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,427.33)

Breakdown of Mortgage Insurers

FHA	35.97%
FmHA / RD	5.48%
Private	34.95%
Uninsured	12.14%
VA	11.46%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.12%	282	55,764,229.70
Gate City Bank	11.88%	38	7,114,772.55

Breakdown of Private Mortgage Insurers

MGIC	42.14%
Enact	21.03%
Radian Guaranty Inc.	21.25%
National MI	2.76%
Arch MI	9.99%
Essent Guaranty	2.83%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.75%	9	2,502,494.26	5.00%	12	2,493,042.19
5.10%	1	328,788.34	5.25%	16	2,924,197.12
5.50%	19	4,051,590.59	5.75%	19	4,062,419.46
5.80%	1	217,792.78	5.90%	16	3,078,841.05
6.00%	10	2,016,004.30	6.05%	1	334,453.69
6.12%	1	264,744.06	6.15%	60	10,502,402.32
6.25%	8	2,024,124.72	6.30%	1	115,503.90
6.35%	1	334,031.78	6.40%	66	12,505,455.92
6.50%	11	2,069,256.33	6.65%	43	8,809,519.74
6.75%	4	817,356.45	6.85%	2	209,857.64
6.90%	19	3,217,125.61			
				320	62,879,002.25

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	29,299,688.73
2024	33,579,313.52
	62,879,002.25

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,988,603.61	2,988,603.61
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,730,402.89	3,730,402.89
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,603.43	1,603.43

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	480,000.00	-	480,000.00
07/01/2025	-	-	1,295,000.00	-	1,295,000.00
	-	-	1,775,000.00	-	1,775,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The 2023 Series F Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	10,000.00	130,000.00
07/01/2050	6.25%	2,065,000.00	-	235,000.00	1,830,000.00
01/01/2051	6.25%	2,135,000.00	-	250,000.00	1,885,000.00
07/01/2051	6.25%	2,210,000.00	-	255,000.00	1,955,000.00
01/01/2052	6.25%	2,285,000.00	-	260,000.00	2,025,000.00
07/01/2052	6.25%	2,365,000.00	-	275,000.00	2,090,000.00
01/01/2053	6.25%	2,445,000.00	-	285,000.00	2,160,000.00
07/01/2053	6.25%	2,530,000.00	-	295,000.00	2,235,000.00
01/01/2054	6.25%	3,175,000.00	-	370,000.00	2,805,000.00
		19,350,000.00	-	2,235,000.00	17,115,000.00

2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054

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2023F - Series F - Serial Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	-	600,000.00
07/01/2027	3.85%	610,000.00	-	-	610,000.00
01/01/2028	3.88%	625,000.00	-	-	625,000.00
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	1,110,000.00	1,160,000.00	13,205,000.00

2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00

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2023F - Series F - 4.650% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	-	-	5,915,000.00

2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	-	-	12,300,000.00

2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00

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2023F - Series F - 5.100% 7/1/2048 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	-	-	16,310,000.00

2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	-	-	5,650,000.00
		75,000,000.00	1,110,000.00	3,395,000.00	70,495,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	150,580,674.32
Total Liabilities:	146,867,719.64
Surplus (Deficit):	3,712,954.68

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	143,070,000.00
First Operational Redemption Date:	07/01/2033

Loan Information

Outstanding Principal Balance:	133,728,833.29
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	233,020.85
Average Loan Amount:	213,796.70
Total No. of Loans Originated:	668
Total No. of Loans Paid Off:	48
Total No. of Loans Outstanding:	620
Weighted Average Whole Loan Interest Rate:	5.74%

Breakdown of Mortgage Insurers

FHA	31.43%
FmHA / RD	4.27%
Private	39.55%
Uninsured	15.16%
VA	9.59%

Breakdown of Private Mortgage Insurers

MGIC	37.84%
Enact	22.16%
Radian Guaranty Inc.	23.73%
National MI	6.35%
Arch MI	5.70%
Essent Guaranty	4.22%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.23%	Attached:	16.29%	Fixed Rate:	100.00%
Existing Home:	91.77%	Detached:	83.71%	Step Rate:	0.00%
Manufactured:	2.74%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

	As % of # of Loans Outstanding	As % of \$ of Loans Outstanding
60 Days:	6 0.97%	1,058,466.45 0.79%
90 Days:	6 0.97%	1,244,232.49 0.93%
120 Days:	10 1.61%	1,981,889.78 1.48%
In Foreclosure:	4 0.65%	891,413.58 0.67%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (5,955.08)

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.94%	601	125,950,820.06
Gate City Bank	3.06%	19	7,626,289.79

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	4	853,980.85	4.75%	12	2,324,716.69
4.80%	26	5,219,606.65	4.90%	1	349,021.08
5.00%	55	12,102,441.46	5.05%	28	5,681,585.03
5.15%	11	2,612,330.85	5.25%	61	13,565,258.17
5.40%	5	855,403.15	5.50%	32	6,192,661.97
5.60%	5	1,046,180.38	5.65%	4	1,250,450.54
5.75%	93	18,420,458.01	5.85%	10	1,682,277.61
5.90%	6	1,204,146.37	6.00%	76	14,600,042.94
6.10%	7	1,223,588.47	6.15%	10	2,041,379.33
6.25%	65	13,905,039.47	6.35%	11	2,365,370.69
6.37%	1	108,705.36	6.40%	15	2,423,070.94
6.50%	44	9,053,853.87	6.60%	1	57,078.25
6.65%	14	2,558,535.47	6.75%	10	1,982,104.07
6.85%	2	455,371.77	6.90%	5	1,154,441.01
7.00%	1	367,857.11	7.10%	2	591,312.08
7.25%	3	716,668.48	Blended Loans		6,763,895.17
				620	133,728,833.29

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	30,447,289.53
2024	103,280,924.73
	133,728,214.26

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,470,000.00	4,470,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,650,959.85	4,650,959.85
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,916,128.19	3,916,128.19
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	22,197.20	22,197.20

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	100,000.00	-	100,000.00
07/01/2025	-	-	800,000.00	-	800,000.00
	-	-	900,000.00	-	900,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series A Bonds From Prepayments. The 2024 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series A Bonds will be applied as follows:

- First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
- amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and
- amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024A - Serial Bonds

- Call Priority:**
- First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
 - amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and
 - amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	-	600,000.00	640,000.00
01/01/2027	3.20%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00

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2024A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	3,355,000.00	600,000.00	31,590,000.00

2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	-	-	12,280,000.00

2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of May 31, 2026

2024A - 4.550% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	-	-	25,040,000.00

2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	-	-	32,595,000.00

2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00

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2024A - 4.750% 1/1/2052 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	-	-	17,990,000.00

2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	180,000.00	2,260,000.00
07/01/2052	6.00%	4,510,000.00	-	350,000.00	4,160,000.00
01/01/2053	6.00%	4,665,000.00	-	360,000.00	4,305,000.00
07/01/2053	6.00%	4,830,000.00	-	375,000.00	4,455,000.00
01/01/2054	6.00%	4,990,000.00	-	390,000.00	4,600,000.00
07/01/2054	6.00%	4,115,000.00	-	320,000.00	3,795,000.00
		25,550,000.00	-	1,975,000.00	23,575,000.00
		149,000,000.00	3,355,000.00	2,575,000.00	143,070,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	40,195,032.38
Total Liabilities:	39,809,431.03
Surplus (Deficit):	385,601.35

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.04%	Attached:	10.71%	Fixed Rate:	100.00%
Existing Home:	91.96%	Detached:	89.29%	Step Rate:	0.00%
Manufactured:	9.82%				

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	38,890,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	28,970,141.77
Outstanding Commitments:	337,630.00
Uncommitted Lendable Funds:	-
Average Purchase Price:	294,404.79
Average Loan Amount:	273,608.41
Total No. of Loans Originated:	139
Total No. of Loans Paid Off:	27
Total No. of Loans Outstanding:	112
Weighted Average Whole Loan Interest Rate:	7.21%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	4.46%	1,169,698.93	4.04%
90 Days:	2	1.79%	360,481.18	1.24%
120 Days:	2	1.79%	345,097.00	1.19%
In Foreclosure:	4	3.57%	685,224.72	2.37%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (83,135.78)

Breakdown of Mortgage Insurers

FHA	63.35%
FmHA / RD	0.52%
Private	22.48%
Uninsured	8.66%
VA	4.99%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	99.11%	111	28,851,047.37
Gate City Bank	0.89%	1	119,094.40

Breakdown of Private Mortgage Insurers

MGIC	26.50%
Enact	15.94%
Radian Guaranty Inc.	34.50%
National MI	8.37%
Arch MI	14.69%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	169,765.48	3.35%	2	311,773.84
3.40%	1	206,176.68	3.50%	2	231,529.51
3.70%	1	172,975.19	3.75%	1	119,223.93
4.00%	2	497,158.61	4.10%	1	90,897.35
4.45%	1	163,244.81	4.50%	1	77,424.79
5.00%	1	148,649.24	5.25%	1	210,130.88
6.30%	1	255,596.63	6.37%	2	689,078.71
6.50%	2	675,070.06	6.55%	2	505,277.44
6.75%	6	1,506,516.38	6.80%	1	279,937.32
6.90%	1	108,852.63	7.00%	2	540,823.07
7.05%	8	1,853,935.92	7.10%	1	444,203.32
7.15%	2	804,399.98	7.20%	3	1,132,547.42
7.25%	5	1,400,614.80	7.30%	4	973,737.34
7.35%	1	287,594.03	7.40%	1	231,469.19
7.45%	1	295,711.00	7.50%	5	1,335,767.70
7.55%	2	730,500.64	7.60%	5	1,357,824.19
7.70%	1	265,022.75	7.75%	4	1,492,442.85
7.80%	2	738,289.98	7.85%	3	654,638.47
7.90%	2	527,294.53	7.95%	1	274,920.39
8.00%	6	1,502,336.70	8.05%	1	179,283.72
8.10%	4	943,902.94	8.15%	6	1,774,153.33
8.20%	3	506,675.88	8.25%	1	228,159.99
8.30%	1	329,238.43	8.35%	1	233,892.17
8.40%	5	1,348,677.84	8.60%	1	162,803.72
				112	28,970,141.77

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2011	77,424.79
2012	210,121.28
2013	81,179.21
2015	163,244.81
2016	150,350.30
2018	210,130.88
2019	321,624.43
2020	311,773.84
2021	873,100.77
2024	26,571,191.46
	28,970,141.77

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	9,043,736.74	9,043,736.74

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	-	80,000.00	80,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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07/01/2025	-	-	190,000.00	-	190,000.00
	-	-	190,000.00	80,000.00	270,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series B Bonds From Prepayments. The 2024 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series B Bonds will be applied as follows:

a) first, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	-	-	270,000.00
01/01/2027	5.25%	280,000.00	-	-	280,000.00
07/01/2027	5.25%	290,000.00	-	-	290,000.00
01/01/2028	5.25%	295,000.00	-	-	295,000.00
07/01/2028	5.25%	300,000.00	-	-	300,000.00
01/01/2029	5.25%	310,000.00	-	-	310,000.00
07/01/2029	5.25%	320,000.00	-	-	320,000.00
01/01/2030	5.25%	330,000.00	-	-	330,000.00
07/01/2030	5.25%	335,000.00	-	-	335,000.00
01/01/2031	5.25%	345,000.00	-	-	345,000.00
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00

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1994 General, Series 2024B Taxable As of May 31, 2026

2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	535,000.00	-	5,790,000.00

2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	-	-	5,010,000.00

2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of May 31, 2026

2024B Taxable - 5.781% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	-	-	6,785,000.00

2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	-	-	9,285,000.00

2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of May 31, 2026

2024B Taxable - 5.931% 1/1/2052 Term Bonds (continued)

5,545,000.00

-

-

5,545,000.00

2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	15,000.00	320,000.00
07/01/2052	6.25%	1,295,000.00	-	110,000.00	1,185,000.00
01/01/2053	6.25%	1,340,000.00	-	110,000.00	1,230,000.00
07/01/2053	6.25%	1,385,000.00	-	110,000.00	1,275,000.00
01/01/2054	6.25%	1,430,000.00	-	125,000.00	1,305,000.00
07/01/2054	6.25%	1,265,000.00	-	105,000.00	1,160,000.00
		7,050,000.00	-	575,000.00	6,475,000.00
		40,000,000.00	535,000.00	575,000.00	38,890,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	204,787,674.77
Total Liabilities:	202,210,306.65
Surplus (Deficit):	2,577,368.12

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.88%	Attached:	18.60%	Fixed Rate:	100.00%
Existing Home:	93.12%	Detached:	81.40%	Step Rate:	0.00%
Manufactured:	1.81%				

Bond Information

Series Date:	07/02/2024
Series Sold:	
Bonds Outstanding:	194,380,000.00
First Operational Redemption Date:	01/01/2034

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	180,793,588.97
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	243,210.35
Average Loan Amount:	227,555.83
Total No. of Loans Originated:	877
Total No. of Loans Paid Off:	49
Total No. of Loans Outstanding:	828
Weighted Average Whole Loan Interest Rate:	5.72%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	0.48%	761,731.94	0.42%
90 Days:	2	0.24%	365,194.28	0.20%
120 Days:	7	0.85%	1,755,408.66	0.97%
In Foreclosure:	3	0.36%	828,963.11	0.46%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,208.69)

Breakdown of Mortgage Insurers

FHA	34.38%
FmHA / RD	2.76%
Private	46.12%
Uninsured	11.42%
VA	5.32%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	91.06%	754	164,526,408.63
Gate City Bank	8.94%	74	16,424,123.40

Breakdown of Private Mortgage Insurers

MGIC	42.26%
Enact	11.76%
Radian Guaranty Inc.	26.45%
National MI	5.63%
Arch MI	8.02%
Essent Guaranty	5.88%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	4	1,036,092.23	4.65%	1	239,954.82
4.70%	1	202,159.35	4.80%	43	9,500,086.10
4.95%	2	490,294.08	5.00%	4	1,139,523.01
5.05%	49	10,819,708.10	5.10%	2	398,460.61
5.15%	3	576,896.63	5.20%	1	239,244.41
5.25%	129	28,437,902.36	5.30%	47	11,752,716.28
5.35%	5	963,192.19	5.40%	17	4,003,131.31
5.45%	3	489,245.23	5.50%	105	25,130,206.09
5.55%	4	953,886.38	5.60%	1	375,821.78
5.62%	1	291,464.22	5.65%	20	4,123,198.64
5.75%	94	20,854,424.91	5.85%	3	744,139.79
5.90%	19	4,523,295.19	6.00%	10	2,275,350.81
6.10%	8	1,628,244.63	6.15%	29	5,716,551.27
6.20%	9	1,875,005.26	6.25%	40	8,809,840.68
6.30%	3	758,315.05	6.35%	22	4,337,653.89
6.40%	1	69,795.98	6.45%	13	2,556,162.53
6.50%	32	6,095,531.13	6.55%	4	763,533.07
6.60%	8	1,586,546.09	6.65%	3	770,367.63
6.70%	3	724,875.76	6.75%	21	4,350,424.45
6.80%	2	391,442.54	6.85%	19	3,591,751.28
6.87%	1	204,040.42	6.90%	5	1,159,923.92
6.95%	5	1,084,525.25	7.00%	8	1,645,186.04
7.10%	9	2,076,373.21	7.20%	1	281,120.42
7.25%	11	2,388,980.88	7.35%	3	541,308.87
Blended Loans		(2,174,305.80)			
				828	180,793,588.97

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	255,333.84
2024	178,931,893.31
2025	1,606,980.85
	180,794,208.00

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	11,688.69	11,688.69
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,804,885.02	5,804,885.02
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,481,496.05	5,481,496.05

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2025	-	-	480,000.00	-	480,000.00
	-	-	480,000.00	-	480,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and
- d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

2024C - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and
 - d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	-	795,000.00	1,000,000.00
01/01/2027	3.50%	1,825,000.00	-	-	1,825,000.00
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of May 31, 2026

2024C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	3,330,000.00	795,000.00	50,145,000.00

2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	-	-	11,495,000.00

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	-	-	19,240,000.00

2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	-	-	14,375,000.00

2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2024C - 4.750% 7/1/2049 Term Bonds (continued)

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	-	-	42,410,000.00

2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	-	-	16,010,000.00

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds,

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2024C - 6.250% 1/1/2055 Premium PAC Term Bonds (continued)

notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	140,000.00	3,835,000.00
01/01/2052	6.25%	5,300,000.00	-	185,000.00	5,115,000.00
07/01/2052	6.25%	5,430,000.00	-	190,000.00	5,240,000.00
01/01/2053	6.25%	5,595,000.00	-	200,000.00	5,395,000.00
07/01/2053	6.25%	5,765,000.00	-	205,000.00	5,560,000.00
01/01/2054	6.25%	5,940,000.00	-	205,000.00	5,735,000.00
07/01/2054	6.25%	6,125,000.00	-	220,000.00	5,905,000.00
01/01/2055	6.25%	4,070,000.00	-	150,000.00	3,920,000.00
		42,200,000.00	-	1,495,000.00	40,705,000.00
		200,000,000.00	3,330,000.00	2,290,000.00	194,380,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	201,929,179.27
Total Liabilities:	199,997,869.88
Surplus (Deficit):	1,931,309.39

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.36%	Attached:	16.71%	Fixed Rate:	100.00%
Existing Home:	93.64%	Detached:	83.29%	Step Rate:	0.00%
Manufactured:	1.87%				

Bond Information

Series Date:	12/17/2024
Series Sold:	
Bonds Outstanding:	192,975,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	181,724,361.03
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	240,496.29
Average Loan Amount:	224,146.17
Total No. of Loans Originated:	857
Total No. of Loans Paid Off:	55
Total No. of Loans Outstanding:	802
Weighted Average Whole Loan Interest Rate:	5.80%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	0.50%	849,478.62	0.47%
90 Days:	3	0.37%	717,317.18	0.39%
120 Days:	3	0.37%	575,347.44	0.32%
In Foreclosure:	1	0.12%	174,077.93	0.10%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	38.46%
FmHA / RD	2.99%
Private	38.96%
Uninsured	10.10%
VA	9.49%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.03%	714	163,120,605.73
Gate City Bank	10.97%	88	18,603,755.30

Breakdown of Private Mortgage Insurers

MGIC	46.51%
Enact	12.19%
Radian Guaranty Inc.	22.98%
National MI	8.56%
Arch MI	6.35%
Essent Guaranty	3.41%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	6	1,742,850.41	4.75%	1	223,833.72
4.80%	27	5,833,471.54	5.00%	4	971,235.54
5.05%	19	4,186,883.82	5.25%	29	5,581,084.74
5.30%	22	5,077,828.53	5.35%	1	73,566.11
5.40%	41	8,561,474.70	5.45%	6	1,737,497.92
5.50%	43	10,531,832.60	5.55%	23	4,440,604.20
5.60%	8	1,946,504.70	5.62%	1	191,582.50
5.65%	41	8,200,170.87	5.70%	33	7,205,279.19
5.75%	71	16,018,007.56	5.80%	10	1,918,409.75
5.85%	28	6,149,820.00	5.90%	56	11,597,263.17
5.95%	48	10,563,077.89	6.00%	66	13,528,105.81
6.05%	3	634,135.33	6.10%	5	1,169,614.27
6.15%	8	1,947,636.94	6.20%	111	26,102,929.57
6.25%	1	214,560.27	6.35%	3	883,504.87
6.40%	7	1,658,257.90	6.45%	79	16,299,845.49
6.60%	1	284,023.82	Blended Loans		6,249,467.30
				802	181,724,361.03

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2024	53,857,295.61
2025	127,867,065.42
	181,724,361.03

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,850,000.00	5,850,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,938,208.55	5,938,208.55
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,846,273.65	2,846,273.65

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds (except the Premium Serial Bonds) will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A— DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. The Premium Serial Bonds are not subject to special redemption from Prepayments. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	-	-	1,700,000.00
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00

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2024D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	1,550,000.00	-	43,070,000.00

2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	-	-	16,020,000.00

2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00

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2024D - 4.500% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	-	-	31,980,000.00

2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	-	-	40,495,000.00

2024D - 4.700% 7/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00

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2024D - 4.700% 7/1/2052 Term Bonds (continued)

21,105,000.00

-

-

21,105,000.00

2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	35,000.00	3,070,000.00
07/01/2052	6.00%	5,220,000.00	-	60,000.00	5,160,000.00
01/01/2053	6.00%	5,375,000.00	-	65,000.00	5,310,000.00
07/01/2053	6.00%	5,535,000.00	-	60,000.00	5,475,000.00
01/01/2054	6.00%	5,705,000.00	-	70,000.00	5,635,000.00
07/01/2054	6.00%	5,875,000.00	-	70,000.00	5,805,000.00
01/01/2055	6.00%	6,055,000.00	-	70,000.00	5,985,000.00
07/01/2055	6.00%	3,910,000.00	-	45,000.00	3,865,000.00
		40,780,000.00	-	475,000.00	40,305,000.00
		195,000,000.00	1,550,000.00	475,000.00	192,975,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	207,142,629.86
Total Liabilities:	205,615,674.83
Surplus (Deficit):	1,526,955.03

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.24%	Attached:	18.49%	Fixed Rate:	100.00%
Existing Home:	93.76%	Detached:	81.51%	Step Rate:	0.00%
Manufactured:	1.56%				

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	200,000,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	37,854,280.85
Outstanding Commitments:	-
Uncommitted Lendable Funds:	2,888,778.67
Average Purchase Price:	242,951.94
Average Loan Amount:	216,286.76
Total No. of Loans Originated:	898
Total No. of Loans Paid Off:	449
Total No. of Loans Outstanding:	449
Weighted Average Whole Loan Interest Rate:	5.79%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.22%	198,852.44	0.53%
90 Days:	-	0.00%	-	0.00%
120 Days:	2	0.45%	406,695.07	1.07%
In Foreclosure:	2	0.45%	215,191.24	0.57%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	22.82%
FmHA / RD	2.82%
Private	42.90%
Uninsured	21.66%
VA	9.80%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.42%	406	33,939,868.68
Gate City Bank	9.58%	43	3,914,412.17

Breakdown of Private Mortgage Insurers

MGIC	45.27%
Enact	12.88%
Radian Guaranty Inc.	17.72%
National MI	7.79%
Arch MI	10.04%
Essent Guaranty	6.30%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.45%	27	6,130,128.68	5.50%	6	1,337,775.59
5.55%	22	4,099,351.26	5.60%	8	2,038,258.99
5.65%	18	4,164,210.90	5.70%	147	30,909,262.21
5.75%	3	959,366.86	5.85%	8	1,751,708.37
5.90%	21	4,576,948.27	5.95%	189	39,162,652.27
Blended Loans		(57,275,382.55)			
				449	37,854,280.85

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2024	8,691,642.10
2025	29,162,638.75
	37,854,280.85

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,888,778.67	2,888,778.67
Proceeds	NPI Loans	Varies	N/A	145,703,432.82	145,703,432.82
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,619,152.89	6,619,152.89
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	510,539.56	510,539.56
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX —DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or anyother Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	-	-	1,575,000.00
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	-	-	32,965,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	-	-	3,885,000.00

2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	-	-	9,745,000.00

2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

2025A - 4.700% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	-	-	16,380,000.00

2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	-	-	33,315,000.00

2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025A As of May 31, 2026

2025A - 5.000% 7/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	-	-	43,210,000.00

2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	-	-	27,500,000.00

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	-	4,490,000.00
01/01/2054	6.00%	5,890,000.00	-	-	5,890,000.00
07/01/2054	6.00%	6,075,000.00	-	-	6,075,000.00
01/01/2055	6.00%	6,265,000.00	-	-	6,265,000.00

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2025A - 6.000% 1/1/2056 Premium PAC Term Bonds (continued)					
Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2055	6.00%	6,460,000.00	-	-	6,460,000.00
01/01/2056	6.00%	3,820,000.00	-	-	3,820,000.00
		33,000,000.00	-	-	33,000,000.00
		200,000,000.00	-	-	200,000,000.00

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Equity for Series as of 4/30/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.30%	Attached:	18.13%	Fixed Rate:	100.00%
Existing Home:	97.70%	Detached:	81.87%	Step Rate:	0.00%
Manufactured:	3.45%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	145,703,432.82
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	227,427.07
Average Loan Amount:	211,913.66
Total No. of Loans Originated:	702
Total No. of Loans Paid Off:	7
Total No. of Loans Outstanding:	695
Weighted Average Whole Loan Interest Rate:	6.27%

Delinquency Statistics

	<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	2 0.29%	642,887.13 0.44%
90 Days:	- 0.00%	- 0.00%
120 Days:	- 0.00%	- 0.00%
In Foreclosure:	- 0.00%	- 0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	36.33%
FmHA / RD	1.94%
Private	46.92%
Uninsured	10.20%
VA	4.61%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.64%	623	130,719,214.35
Gate City Bank	10.36%	72	14,984,218.47

Breakdown of Private Mortgage Insurers

MGIC	40.71%
Enact	8.54%
Radian Guaranty Inc.	29.71%
National MI	9.19%
Arch MI	8.01%
Essent Guaranty	3.84%

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1994 General, Series 2025A NPI As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.45%	3	768,242.62	5.55%	1	112,299.12
5.70%	16	2,902,362.87	5.80%	21	3,866,827.37
5.90%	3	728,928.48	5.95%	32	5,621,819.10
6.00%	69	14,321,370.21	6.05%	36	7,408,067.67
6.10%	44	9,137,820.39	6.15%	46	9,113,400.03
6.20%	34	8,086,640.37	6.25%	108	22,112,437.83
6.30%	30	6,967,053.37	6.35%	28	6,861,028.44
6.40%	24	5,025,901.82	6.45%	32	6,435,812.68
6.50%	64	15,077,561.51	6.55%	15	3,355,684.86
6.60%	17	2,623,513.30	6.65%	14	2,833,600.54
6.75%	58	12,343,060.24			
				695	145,703,432.82

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2025	145,703,432.82
	145,703,432.82

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2025A NPI As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

-
Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

DISCLAIMER

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Equity for Series as of 4/30/2026

Total Assets:	61,570,669.96
Total Liabilities:	62,092,850.48
Surplus (Deficit):	(522,180.52)

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.85%	Attached:	12.82%	Fixed Rate:	100.00%
Existing Home:	96.15%	Detached:	87.18%	Step Rate:	0.00%
Manufactured:	7.69%				

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	60,000,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	42,370,307.93
Outstanding Commitments:	8,725,670.53
Uncommitted Lendable Funds:	4,814,205.91
Average Purchase Price:	290,042.72
Average Loan Amount:	276,775.35
Total No. of Loans Originated:	161
Total No. of Loans Paid Off:	5
Total No. of Loans Outstanding:	156
Weighted Average Whole Loan Interest Rate:	7.01%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	1.28%	355,991.63	0.84%
90 Days:	1	0.64%	269,715.36	0.64%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	1	0.64%	187,049.04	0.44%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	56.52%
FmHA / RD	1.15%
Private	28.88%
Uninsured	10.80%
VA	2.65%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	94.87%	148	40,305,233.12
Gate City Bank	5.13%	8	2,065,074.81

Breakdown of Private Mortgage Insurers

MGIC	32.26%
Enact	6.61%
Radian Guaranty Inc.	47.39%
National MI	9.72%
Arch MI	4.02%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.35%	1	195,877.76	3.40%	1	239,575.14
3.60%	1	104,691.39	3.75%	1	286,079.05
4.10%	1	188,225.16	4.20%	1	160,113.87
4.50%	1	187,049.04	5.00%	2	387,993.59
5.25%	1	160,719.30	5.37%	1	228,629.69
6.00%	1	150,663.43	6.25%	1	106,081.00
6.50%	7	1,789,670.50	6.75%	23	7,959,920.92
6.85%	4	880,736.86	6.90%	3	1,096,613.07
6.95%	1	107,372.28	7.00%	34	9,351,678.99
7.10%	1	259,960.01	7.15%	2	321,237.84
7.20%	5	1,321,438.56	7.25%	22	5,901,723.54
7.35%	3	787,622.00	7.50%	5	1,261,219.99
7.65%	18	4,887,606.84	7.75%	4	1,111,518.34
7.85%	2	367,275.86	7.90%	1	160,885.56
8.00%	6	1,874,661.47	8.25%	2	533,466.88
				156	42,370,307.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	160,113.87
2016	188,225.16
2017	187,049.04
2018	311,382.73
2019	363,754.00
2020	553,438.43
2021	239,575.14
2022	286,079.05
2025	28,608,115.34
2026	11,472,575.17
	42,370,307.93

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,800,000.00	1,800,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	12,157,489.37	12,157,489.37
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,169,597.46	3,169,597.46

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series B Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	-	-	90,000.00
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	-	-	11,485,000.00

2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	-	-	4,605,000.00

2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	-	-	9,890,000.00

2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	-	-	13,595,000.00

2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of May 31, 2026

2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	-	-	10,875,000.00

2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	-	1,600,000.00
07/01/2054	6.25%	2,030,000.00	-	-	2,030,000.00
01/01/2055	6.25%	2,095,000.00	-	-	2,095,000.00
07/01/2055	6.25%	2,165,000.00	-	-	2,165,000.00
01/01/2056	6.25%	1,660,000.00	-	-	1,660,000.00
		9,550,000.00	-	-	9,550,000.00
		60,000,000.00	-	-	60,000,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of May 31, 2026

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Equity for Series as of 4/30/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.93%	Attached:	18.58%	Fixed Rate:	100.00%
Existing Home:	94.07%	Detached:	81.42%	Step Rate:	0.00%
Manufactured:	2.37%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	51,888,130.32
Outstanding Commitments:	67,124,673.00
Uncommitted Lendable Funds:	73,378,367.53
Average Purchase Price:	221,367.62
Average Loan Amount:	205,621.61
Total No. of Loans Originated:	274
Total No. of Loans Paid Off:	21
Total No. of Loans Outstanding:	253
Weighted Average Whole Loan Interest Rate:	5.90%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date:	-	Gain/(Loss) to Date:	-

Breakdown of Mortgage Insurers

FHA	36.64%
FmHA / RD	2.51%
Private	40.04%
Uninsured	12.93%
VA	7.88%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	91.30%	231	47,616,759.80
Gate City Bank	8.70%	22	4,271,370.52

Breakdown of Private Mortgage Insurers

MGIC	44.09%
Enact	9.18%
Radian Guaranty Inc.	27.00%
National MI	6.04%
Arch MI	9.09%
Essent Guaranty	4.60%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.25%	2	636,855.00	5.35%	3	595,624.62
5.45%	5	1,138,705.10	5.50%	19	4,364,034.45
5.60%	8	1,380,746.01	5.70%	43	9,192,533.58
5.75%	32	6,182,073.49	5.80%	2	329,583.65
5.85%	6	1,058,150.74	5.95%	54	9,628,303.08
6.00%	9	2,207,359.03	6.05%	2	591,435.27
6.10%	2	559,588.97	6.15%	1	169,701.62
6.20%	35	8,342,121.22	6.25%	3	501,450.00
6.35%	4	817,906.53	6.45%	22	4,045,737.80
6.55%	1	146,220.16			
				253	51,888,130.32

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2025	7,829,500.75
2026	44,058,629.57
	51,888,130.32

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2025C NPI As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

-
Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	53,186,245.36
Total Liabilities:	28,143,034.45
Surplus (Deficit):	25,043,210.91

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.61%	Attached:	14.01%	Fixed Rate:	100.00%
Existing Home:	93.39%	Detached:	85.99%	Step Rate:	0.00%
Manufactured:	2.53%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	27,790,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	43,542,627.82
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	126,409.67
Average Loan Amount:	121,921.18
Total No. of Loans Originated:	2,059
Total No. of Loans Paid Off:	1,545
Total No. of Loans Outstanding:	514
Weighted Average Whole Loan Interest Rate:	3.99%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	9	1.75%	1,033,458.06	2.37%
90 Days:	3	0.58%	259,569.73	0.60%
120 Days:	3	0.58%	438,359.45	1.01%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 40 **Gain/(Loss) to Date:** (416,125.74)

Breakdown of Mortgage Insurers

FHA	63.36%
FmHA / RD	22.38%
Private	0.92%
Uninsured	9.61%
VA	3.73%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
Gate City Bank	15.37%	79	7,716,124.66
North Dakota Housing Finance Agency	84.63%	435	35,826,503.16

Breakdown of Private Mortgage Insurers

Enact	42.55%
MGIC	45.23%
Republic	12.22%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	2	69,660.64	2.80%	14	1,867,197.96
2.95%	13	1,610,685.19	3.05%	4	356,882.36
3.20%	7	683,238.88	3.30%	23	3,092,052.91
3.35%	1	82,275.84	3.40%	1	146,216.89
3.45%	36	4,381,586.73	3.55%	39	5,217,716.56
3.60%	2	346,191.36	3.65%	2	262,554.11
3.70%	38	4,748,110.61	3.75%	8	556,024.83
3.80%	8	490,831.48	3.85%	5	313,170.11
3.89%	1	59,922.43	3.90%	5	382,523.64
4.00%	3	160,972.49	4.05%	2	83,466.43
4.15%	16	900,773.96	4.20%	13	712,719.27
4.25%	13	696,610.66	4.30%	8	614,357.91
4.35%	13	928,575.04	4.40%	6	422,041.33
4.45%	3	178,481.29	4.50%	6	265,741.12
4.55%	4	158,338.59	4.60%	17	1,093,097.66
4.65%	11	698,976.75	4.70%	13	617,945.65
4.75%	7	495,685.45	4.80%	16	917,362.99
4.85%	23	1,594,021.13	4.90%	6	345,777.86
4.95%	3	192,817.88	5.00%	7	548,243.82
5.05%	19	1,038,131.71	5.10%	10	489,279.06
5.15%	13	804,134.68	5.20%	8	460,183.23
5.25%	4	189,067.09	5.30%	19	1,083,986.22
5.35%	7	343,631.04	5.40%	7	269,526.24
5.45%	3	76,558.08	5.50%	8	396,764.89
5.55%	5	99,408.54	5.60%	4	112,407.03
5.65%	3	157,697.22	5.70%	1	21,576.20
5.80%	2	35,654.90	5.95%	2	35,676.26
Blended Loans		1,636,095.62			
				514	43,542,627.82

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	418,035.63
2003	193,649.35
2009	3,043,818.74
2010	7,019,990.60
2011	7,739,770.68
2012	2,214,180.34
2016	21,472,024.33
2017	1,441,158.15
	43,542,627.82

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	609,725.71	609,725.71
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	579,268.45	529,688.86
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	328,651.19	293,216.02
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,277,606.53	1,164,704.44
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	433,145.13	396,544.37
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	275,939.29	269,852.07

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	261,803.34	263,811.37
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,381,997.24	2,381,997.24
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,500,025.99	1,500,025.99

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00
04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	3,795,000.00	-	3,795,000.00
07/01/2017	-	-	6,155,000.00	-	6,155,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	3,660,000.00	-	3,660,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	2,220,000.00	1,190,000.00	3,410,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,415,000.00	-	2,415,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00

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01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
	-	1,470,000.00	122,380,000.00	30,435,000.00	154,285,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	6,885,000.00	7,545,000.00	-

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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- 2009CD - NIBP 1-1-2041 2009C 4.44% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	-	9,600,000.00	-

- 2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of May 31, 2026

- 2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

38,400,000.00

-

38,400,000.00

-

- 2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	-	9,070,000.00	-

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-

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- 2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	755,000.00	7,745,000.00	-

- 2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	-	-	1,575,000.00
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	1,910,000.00	255,000.00	11,840,000.00

- 2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless

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- 2016CDE - Series D - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	8,220,000.00	130,000.00	-

- 2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	-	19,805,000.00	3,850,000.00

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00

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- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	-	19,775,000.00	3,365,000.00

- 2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,105,000.00	580,000.00
01/01/2037	3.50%	3,755,000.00	-	3,165,000.00	590,000.00
07/01/2037	3.50%	3,835,000.00	-	3,230,000.00	605,000.00
01/01/2038	3.50%	3,920,000.00	-	3,300,000.00	620,000.00
07/01/2038	3.50%	4,000,000.00	-	3,375,000.00	625,000.00
01/01/2039	3.50%	4,080,000.00	-	3,430,000.00	650,000.00
07/01/2039	3.50%	4,075,000.00	-	3,430,000.00	645,000.00
01/01/2040	3.50%	3,345,000.00	-	2,825,000.00	520,000.00
07/01/2040	3.50%	2,780,000.00	-	2,335,000.00	445,000.00
01/01/2041	3.50%	2,065,000.00	-	1,740,000.00	325,000.00
07/01/2041	3.50%	2,095,000.00	-	1,765,000.00	330,000.00
01/01/2042	3.50%	1,955,000.00	-	1,645,000.00	310,000.00
07/01/2042	3.50%	1,605,000.00	-	1,355,000.00	250,000.00
01/01/2043	3.50%	1,565,000.00	-	1,315,000.00	250,000.00
07/01/2043	3.50%	1,590,000.00	-	1,335,000.00	255,000.00
01/01/2044	3.50%	1,610,000.00	-	1,365,000.00	245,000.00
07/01/2044	3.50%	1,635,000.00	-	1,370,000.00	265,000.00
01/01/2045	3.50%	1,665,000.00	-	1,405,000.00	260,000.00
07/01/2045	3.50%	1,690,000.00	-	1,420,000.00	270,000.00
01/01/2046	3.50%	1,715,000.00	-	1,445,000.00	270,000.00
07/01/2046	3.50%	1,745,000.00	-	1,480,000.00	265,000.00
01/01/2036	3.50%	850,000.00	-	690,000.00	160,000.00
		55,260,000.00	-	46,525,000.00	8,735,000.00

- 2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA

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- 2016CDE - Series E - Serial Bonds (continued)

Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	1,840,000.00	3,320,000.00	-
		209,570,000.00	19,610,000.00	162,170,000.00	27,790,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	8,709,156.85
Total Liabilities:	7,023.97
Surplus (Deficit):	8,702,132.88

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.94%	Attached:	15.84%	Fixed Rate:	100.00%
Existing Home:	94.06%	Detached:	84.16%	Step Rate:	0.00%
Manufactured:	0.99%				

Bond Information

Series Date:	12/08/2009
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2019

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	5,800,720.18
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	102,780.42
Average Loan Amount:	96,586.60
Total No. of Loans Originated:	846
Total No. of Loans Paid Off:	745
Total No. of Loans Outstanding:	101
Weighted Average Whole Loan Interest Rate:	4.65%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.99%	63,221.89	1.09%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 11 **Gain/(Loss) to Date:** (287,106.77)

Breakdown of Mortgage Insurers

FHA	49.68%
FmHA / RD	26.96%
Private	3.70%
Uninsured	18.33%
VA	1.33%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.11%	90	4,948,082.31
Gate City Bank	10.89%	11	852,637.87

Breakdown of Private Mortgage Insurers

MGIC	32.31%
Enact	67.69%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	2	69,660.64	3.70%	1	46,074.75
3.80%	3	213,210.78	3.85%	3	189,965.93
3.90%	2	151,614.64	4.00%	1	43,245.06
4.15%	2	125,998.25	4.25%	4	242,367.99
4.30%	1	67,710.00	4.35%	7	520,858.24
4.40%	2	144,026.77	4.45%	3	178,481.29
4.50%	2	87,008.99	4.55%	3	119,349.39
4.60%	5	278,459.12	4.65%	3	164,316.26
4.70%	1	56,553.38	4.75%	1	71,366.50
4.80%	3	231,733.46	4.85%	7	538,613.91
4.90%	5	328,920.16	5.00%	2	183,140.96
5.05%	8	403,492.69	5.10%	1	48,807.86
5.15%	1	68,066.27	5.20%	1	9,198.15
5.25%	3	126,702.54	5.30%	7	309,872.97
5.35%	5	187,522.02	5.40%	4	202,367.57
5.50%	5	205,085.57	5.55%	2	24,294.78
5.65%	1	23,655.57	Blended Loans		138,977.72
				101	5,800,720.18

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	64,856.32
2003	174,948.43
2009	1,103,898.27
2010	1,480,192.47
2011	2,455,221.41
2012	521,603.28
	5,800,720.18

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,494,545.48	1,494,545.48
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of May 31, 2026

04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	800,000.00	-	800,000.00
07/01/2017	-	-	625,000.00	-	625,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	765,000.00	-	765,000.00
07/01/2018	-	-	300,000.00	-	300,000.00
01/01/2019	-	-	305,000.00	-	305,000.00
	-	1,470,000.00	62,730,000.00	8,160,000.00	72,360,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of May 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, Prepayments will be allocated between the 2009 Series C Bonds and the 2009 Series D Bonds on a pro rata basis calculated on the basis of the then Outstanding principal amount of such 2009 Series C Bonds and 2009 Series D Bonds. After such pro rata allocation, amounts allocated to (i) the 2009 Series C Bonds will be applied among the 2009 Series C Bonds Outstanding and (ii) the Series 2009 D Bonds as follows:

(a) the Agency shall redeem the 2029 Premium PAC Term Bond, but only to the extent that the Outstanding principal amount of such Bond following such redemption is not less than the 2029 Premium PAC Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2009 Series D Bonds at approximately 75% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association (formerly the Bond Markets Association) (the "SIFMA Prepayment Model") :

(b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond): and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding: and

(d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of May 31, 2026

2009CD - 2009 D Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	6,885,000.00	7,545,000.00	-

2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	-	9,600,000.00	-

2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of May 31, 2026

2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-
		38,400,000.00	-	38,400,000.00	-

2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	-	9,070,000.00	-

2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

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2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	755,000.00	7,745,000.00	-
		80,000,000.00	7,640,000.00	72,360,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of May 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 4/30/2026

Total Assets:	44,477,088.51
Total Liabilities:	28,136,010.48
Surplus (Deficit):	16,341,078.03

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.78%	Attached:	13.56%	Fixed Rate:	100.00%
Existing Home:	93.22%	Detached:	86.44%	Step Rate:	0.00%
Manufactured:	2.91%				

Bond Information

Series Date:	09/01/2016
Series Sold:	09/01/2016
Bonds Outstanding:	27,790,000.00
First Operational Redemption Date:	01/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	37,741,907.64
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	132,188.26
Average Loan Amount:	128,116.81
Total No. of Loans Originated:	1,213
Total No. of Loans Paid Off:	800
Total No. of Loans Outstanding:	413
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	8	1.94%	970,236.17	2.57%
90 Days:	3	0.73%	259,569.73	0.69%
120 Days:	3	0.73%	438,359.45	1.16%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 29 **Gain/(Loss) to Date:** (129,018.97)

Breakdown of Mortgage Insurers

FHA	65.49%
FmHA / RD	21.67%
Private	0.48%
Uninsured	8.25%
VA	4.11%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	83.54%	345	30,878,420.85
Gate City Bank	16.46%	68	6,863,486.79

Breakdown of Private Mortgage Insurers

MGIC	60.75%
Enact	12.34%
Republic	26.91%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of May 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	14	1,867,197.96	2.95%	13	1,610,685.19
3.05%	4	356,882.36	3.20%	7	683,238.88
3.30%	23	3,092,052.91	3.35%	1	82,275.84
3.40%	1	146,216.89	3.45%	36	4,381,586.73
3.55%	39	5,217,716.56	3.60%	2	346,191.36
3.65%	2	262,554.11	3.70%	37	4,702,035.86
3.75%	8	556,024.83	3.80%	5	277,620.70
3.85%	2	123,204.18	3.89%	1	59,922.43
3.90%	3	230,909.00	4.00%	2	117,727.43
4.05%	2	83,466.43	4.15%	14	774,775.71
4.20%	13	712,719.27	4.25%	9	454,242.67
4.30%	7	546,647.91	4.35%	6	407,716.80
4.40%	4	278,014.56	4.50%	4	178,732.13
4.55%	1	38,989.20	4.60%	12	814,638.54
4.65%	8	534,660.49	4.70%	12	561,392.27
4.75%	6	424,318.95	4.80%	13	685,629.53
4.85%	16	1,055,407.22	4.90%	1	16,857.70
4.95%	3	192,817.88	5.00%	5	365,102.86
5.05%	11	634,639.02	5.10%	9	440,471.20
5.15%	12	736,068.41	5.20%	7	450,985.08
5.25%	1	62,364.55	5.30%	12	774,113.25
5.35%	2	156,109.02	5.40%	3	67,158.67
5.45%	3	76,558.08	5.50%	3	191,679.32
5.55%	3	75,113.76	5.60%	4	112,407.03
5.65%	2	134,041.65	5.70%	1	21,576.20
5.80%	2	35,654.90	5.95%	2	35,676.26
Blended Loans		1,497,117.90			
				413	37,741,907.64

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	353,179.31
2003	18,700.92
2009	1,939,920.47
2010	5,539,798.13
2011	5,284,549.27
2012	1,692,577.06
2016	21,472,024.33
2017	1,441,158.15
	37,741,907.64

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	887,451.76	887,451.76
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	261,803.34	263,811.37
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	609,725.71	609,725.71
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	275,939.29	269,852.07
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,500,025.99	1,500,025.99

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Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	328,651.19	293,216.02
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	433,145.13	396,544.37
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	579,268.45	529,688.86
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,277,606.53	1,164,704.44

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2017	-	-	2,995,000.00	-	2,995,000.00
07/01/2017	-	-	5,530,000.00	-	5,530,000.00
01/01/2018	-	-	2,895,000.00	-	2,895,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	1,920,000.00	1,190,000.00	3,110,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,110,000.00	-	2,110,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00
01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
	-	-	59,650,000.00	22,275,000.00	81,925,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds) until no such Bonds remain Outstanding; and

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	-	-	1,575,000.00
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	1,910,000.00	255,000.00	11,840,000.00

2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

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2016CDE - Series D - Serial Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	8,220,000.00	130,000.00	-

2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	-	19,805,000.00	3,850,000.00

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

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2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	-	19,775,000.00	3,365,000.00

2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,105,000.00	580,000.00
01/01/2037	3.50%	3,755,000.00	-	3,165,000.00	590,000.00
07/01/2037	3.50%	3,835,000.00	-	3,230,000.00	605,000.00
01/01/2038	3.50%	3,920,000.00	-	3,300,000.00	620,000.00
07/01/2038	3.50%	4,000,000.00	-	3,375,000.00	625,000.00
01/01/2039	3.50%	4,080,000.00	-	3,430,000.00	650,000.00
07/01/2039	3.50%	4,075,000.00	-	3,430,000.00	645,000.00
01/01/2040	3.50%	3,345,000.00	-	2,825,000.00	520,000.00
07/01/2040	3.50%	2,780,000.00	-	2,335,000.00	445,000.00
01/01/2041	3.50%	2,065,000.00	-	1,740,000.00	325,000.00
07/01/2041	3.50%	2,095,000.00	-	1,765,000.00	330,000.00
01/01/2042	3.50%	1,955,000.00	-	1,645,000.00	310,000.00
07/01/2042	3.50%	1,605,000.00	-	1,355,000.00	250,000.00
01/01/2043	3.50%	1,565,000.00	-	1,315,000.00	250,000.00
07/01/2043	3.50%	1,590,000.00	-	1,335,000.00	255,000.00
01/01/2044	3.50%	1,610,000.00	-	1,365,000.00	245,000.00
07/01/2044	3.50%	1,635,000.00	-	1,370,000.00	265,000.00
01/01/2045	3.50%	1,665,000.00	-	1,405,000.00	260,000.00
07/01/2045	3.50%	1,690,000.00	-	1,420,000.00	270,000.00
01/01/2046	3.50%	1,715,000.00	-	1,445,000.00	270,000.00
07/01/2046	3.50%	1,745,000.00	-	1,480,000.00	265,000.00
01/01/2036	3.50%	850,000.00	-	690,000.00	160,000.00
		55,260,000.00	-	46,525,000.00	8,735,000.00

2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to

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2016CDE - Series E - Serial Bonds (continued)

the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	1,840,000.00	3,320,000.00	-
		129,570,000.00	11,970,000.00	89,810,000.00	27,790,000.00