

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	2,521,189,587.35
Total Liabilities:	2,287,887,491.65
Surplus (Deficit):	233,302,095.70

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.18%	Attached:	16.91%	Fixed Rate:	100.00%
Existing Home:	93.53%	Detached:	82.80%	Step Rate:	0.00%
Manufactured:	2.88%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	2,240,725,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	2,214,673,419.13
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	200,554.90
Average Loan Amount:	187,710.61
Total No. of Loans Originated:	24,204
Total No. of Loans Paid Off:	11,151
Total No. of Loans Outstanding:	13,053
Weighted Average Whole Loan Interest Rate:	5.14%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	153	1.17%	26,761,493.63	1.21%
90 Days:	96	0.74%	17,680,109.13	0.80%
120 Days:	125	0.96%	23,085,794.08	1.04%
In Foreclosure:	101	0.77%	15,500,003.06	0.70%

Real Estate Owned	Count:	6
Balance at Default:	890,574.36	Current Balance: 823,405.79

Foreclosures to date: 305 **Gain/(Loss) to Date:** (2,786,482.99)

Breakdown of Mortgage Insurers

FHA	39.38%
FmHA / RD	5.75%
Private	35.97%
Uninsured	13.88%
VA	5.02%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
Gate City Bank	11.91%	1,555	240,206,708.12
North Dakota Housing Finance Agency	88.09%	11,498	1,974,466,711.01

Breakdown of Private Mortgage Insurers

Arch MI	5.82%
Enact	18.77%
Essent Guaranty	3.81%
MGIC	41.92%
National MI	6.09%
Radian Guaranty Inc.	23.21%
United Guaranty	0.38%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	20	1,426,308.55	2.00%	3	346,650.08
2.50%	41	6,376,376.47	2.55%	63	10,313,530.92
2.60%	17	2,314,804.28	2.65%	28	3,868,880.67
2.70%	44	6,261,933.33	2.75%	132	21,775,838.12
2.80%	142	20,761,088.40	2.85%	46	7,189,391.44
2.90%	75	10,798,009.01	2.95%	98	14,818,534.34
3.00%	92	14,506,961.84	3.05%	43	7,085,509.90
3.10%	49	7,444,957.94	3.12%	2	394,687.48
3.15%	72	10,513,874.39	3.20%	80	11,333,801.03
3.25%	284	45,092,088.81	3.27%	1	31,897.52
3.30%	191	32,246,528.94	3.35%	125	18,431,466.78
3.40%	156	22,272,245.88	3.45%	210	32,414,968.62
3.50%	254	36,570,400.48	3.55%	53	6,718,082.38
3.60%	108	14,418,836.10	3.65%	134	17,992,000.53
3.70%	102	14,321,360.84	3.75%	239	31,820,195.76
3.80%	94	12,905,959.41	3.85%	241	34,862,116.52
3.90%	176	23,378,887.35	3.95%	208	30,360,897.73
3.99%	1	136,267.06	4.00%	360	49,450,669.99
4.02%	1	9,666.07	4.05%	123	14,706,206.02
4.10%	171	23,576,553.92	4.12%	3	137,512.00
4.15%	92	12,254,613.27	4.20%	139	19,213,607.72
4.25%	277	37,837,626.65	4.27%	1	24,053.57
4.30%	126	16,915,394.90	4.35%	65	9,185,171.48
4.37%	1	126,460.57	4.40%	85	12,094,091.00
4.45%	103	14,170,291.56	4.50%	145	19,807,472.64
4.55%	109	16,629,264.52	4.60%	34	3,092,419.91
4.62%	2	242,574.92	4.65%	50	8,096,109.36
4.70%	100	13,856,668.80	4.75%	146	26,272,723.69
4.80%	200	33,857,404.87	4.85%	67	8,930,579.91
4.87%	2	179,277.05	4.90%	94	17,816,292.97
4.95%	61	8,750,131.23	5.00%	268	54,674,509.07
5.05%	133	25,197,537.05	5.10%	61	6,776,137.48
5.12%	4	662,806.84	5.15%	76	12,938,363.43
5.20%	47	5,196,539.61	5.25%	325	60,087,300.32
5.30%	110	20,434,959.14	5.35%	54	5,940,574.59
5.37%	6	1,037,646.98	5.40%	145	24,393,439.19
5.45%	122	20,765,513.46	5.50%	273	56,638,282.62
5.55%	106	17,104,195.59	5.60%	110	19,526,949.88
5.62%	2	485,783.30	5.65%	143	25,762,008.23
5.70%	283	54,157,490.48	5.75%	381	77,037,169.33
5.80%	80	13,163,386.23	5.85%	187	31,914,653.94
5.90%	185	35,325,967.87	5.95%	402	76,315,953.42
6.00%	352	65,874,851.72	6.05%	81	12,098,190.28
6.10%	212	38,315,468.08	6.12%	16	2,256,414.66
6.15%	243	37,511,844.91	6.20%	227	49,533,150.14
6.25%	294	60,249,248.30	6.27%	1	399,619.69
6.30%	61	11,209,369.14	6.35%	197	37,875,866.92
6.37%	21	5,667,054.07	6.40%	149	27,844,820.33
6.45%	181	34,687,783.84	6.50%	226	47,260,150.01
6.55%	42	8,470,685.72	6.60%	78	12,813,758.39
6.62%	33	5,666,521.52	6.65%	105	20,529,690.27
6.70%	18	3,874,625.60	6.75%	206	45,558,050.01

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6.80%	22	1,726,313.09	6.85%	37	6,090,663.04
6.87%	17	5,227,888.66	6.90%	44	8,928,944.01
6.95%	20	2,715,704.68	7.00%	94	22,299,498.42
7.02%	1	217,790.31	7.05%	10	2,598,903.75
7.10%	17	4,454,745.66	7.12%	12	3,100,301.95
7.15%	10	2,392,232.63	7.20%	16	4,508,492.33
7.25%	70	16,244,387.49	7.30%	7	1,397,547.27
7.35%	18	3,914,033.66	7.37%	14	4,043,255.75
7.40%	9	2,627,749.29	7.45%	4	1,438,990.34
7.50%	30	6,984,427.91	7.55%	6	1,981,540.55
7.60%	6	1,681,153.67	7.62%	1	273,592.67
7.65%	22	5,792,566.96	7.70%	3	860,878.39
7.75%	20	4,850,581.74	7.80%	3	1,026,244.43
7.85%	16	3,011,948.25	7.87%	4	1,299,067.51
7.90%	6	1,510,243.15	7.95%	6	1,688,791.36
8.00%	17	4,628,268.83	8.05%	2	340,915.37
8.10%	6	1,295,420.40	8.12%	4	787,015.35
8.15%	8	2,227,913.52	8.20%	4	678,119.26
8.25%	10	2,335,649.40	8.30%	3	826,489.18
8.35%	3	796,083.06	8.37%	3	490,342.20
8.40%	6	1,591,797.24	8.45%	1	154,137.24
8.50%	1	210,067.63	8.60%	3	640,849.82
8.62%	1	236,866.78	8.70%	1	84,023.54
8.75%	4	1,002,510.72	8.87%	3	904,162.25
9.12%	1	241,792.24	Blended Loans		(1,659,992.96)
				13,053	2,214,673,419.13

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1996	3,435.96
1997	113,070.54
1998	330,441.77
1999	470,791.91
2000	676,156.51
2001	1,087,640.80
2002	568,328.15
2003	1,611,734.02
2004	3,220,985.73
2005	2,900,378.20
2006	4,028,592.20
2007	4,970,836.35
2008	5,325,704.90
2009	5,917,415.31
2010	1,626,014.68
2011	1,147,954.47
2012	4,174,008.59
2013	10,118,384.14
2014	17,268,480.11
2015	36,080,277.92
2016	38,069,098.87
2017	64,224,406.96
2018	98,133,777.76
2019	118,989,845.87
2020	132,912,795.85
2021	208,215,536.56
2022	283,580,546.30

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2023	334,770,445.91
2024	454,881,766.77
2025	352,049,269.12
2026	27,205,296.90
	2,214,673,419.13

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	43,493,430.30	43,493,430.30
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	11,632,098.56	10,678,731.76
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	6,047,517.97	5,416,943.25
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	11,706,880.12	10,827,459.27
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	3,334,959.32	3,110,449.85
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	1,031,335.00	976,498.91
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	559,435.01	533,398.90
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	655,171.65	645,062.36
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	1,604,633.94	1,575,509.83
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	566,554.93	572,418.77
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	39,447.66	40,432.67
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	20,146,182.60	20,146,182.60
Proceeds	NPI Loans	Varies	N/A	147,301,306.31	147,301,306.31
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	7,949,799.50	7,949,799.50
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	112,385,303.24	112,385,303.24
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	261,399.63	261,399.63
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	42,875,934.57	42,875,934.57
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,009,878.66	1,009,878.66

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00

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07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	120,000.00	815,000.00	-	935,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	375,000.00	-	845,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	635,000.00	-	635,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	380,000.00	-	380,000.00
11/01/2016	-	-	3,100,000.00	1,795,000.00	4,895,000.00
01/01/2017	-	-	3,465,000.00	-	3,465,000.00
07/01/2017	-	-	1,625,000.00	3,200,000.00	4,825,000.00
11/01/2017	-	-	2,865,000.00	4,850,000.00	7,715,000.00
01/01/2018	-	-	8,860,000.00	-	8,860,000.00
04/01/2018	-	-	7,295,000.00	-	7,295,000.00
07/01/2018	-	-	4,470,000.00	4,520,000.00	8,990,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	7,025,000.00	4,785,000.00	11,810,000.00
01/01/2019	-	-	5,240,000.00	700,000.00	5,940,000.00
04/01/2019	-	-	4,640,000.00	660,000.00	5,300,000.00
07/01/2019	-	-	8,510,000.00	1,035,000.00	9,545,000.00
11/01/2019	-	-	15,870,000.00	2,645,000.00	18,515,000.00
01/01/2020	-	-	11,765,000.00	1,400,000.00	13,165,000.00
04/01/2020	-	-	13,455,000.00	290,000.00	13,745,000.00
07/01/2020	-	-	20,530,000.00	11,425,000.00	31,955,000.00
01/01/2021	-	-	28,200,000.00	470,000.00	28,670,000.00
03/01/2021	-	-	-	7,500,000.00	7,500,000.00
04/01/2021	-	-	44,455,000.00	-	44,455,000.00
07/01/2021	-	-	45,665,000.00	8,645,000.00	54,310,000.00
11/01/2021	-	-	45,295,000.00	11,565,000.00	56,860,000.00
01/01/2022	-	-	30,915,000.00	2,405,000.00	33,320,000.00
04/01/2022	-	-	32,215,000.00	-	32,215,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	24,610,000.00	8,530,000.00	33,140,000.00
11/01/2022	-	-	20,315,000.00	795,000.00	21,110,000.00
01/01/2023	-	-	15,220,000.00	2,165,000.00	17,385,000.00
07/01/2023	-	-	16,620,000.00	-	16,620,000.00
01/01/2024	-	-	44,025,000.00	3,695,000.00	47,720,000.00
07/01/2024	-	-	25,205,000.00	2,800,000.00	28,005,000.00
01/01/2025	-	-	40,915,000.00	3,725,000.00	44,640,000.00
07/01/2025	-	-	41,330,000.00	1,415,000.00	42,745,000.00
	-	2,515,000.00	621,900,000.00	103,885,000.00	728,300,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	1,745,000.00	11,895,000.00	-

- 2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	-	7,360,000.00	-

- 2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment

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- 2000A - 5.700% 7/1/2030 Term Bonds (continued)

Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	-	13,170,000.00	-

- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

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- 2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered (continued)

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	-	8,280,000.00	-

- 2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-

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- 2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	-	17,550,000.00	-

- 2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00

- 2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	5,400,000.00	19,300,000.00	-

- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

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- 2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	-	21,400,000.00	-

- 2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	7,295,000.00	10,405,000.00
		17,700,000.00	-	7,295,000.00	10,405,000.00

- 2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately

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- 2015DE - Series D - Serial Bonds (continued)

100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	6,560,000.00	18,780,000.00	-

- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-

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- 2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	-	24,660,000.00	-

- 2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,085,000.00	13,915,000.00
		25,000,000.00	-	11,085,000.00	13,915,000.00

- 2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		25,000,000.00	-	-	25,000,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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- 2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	-	-	2,790,000.00
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	27,185,000.00	13,775,000.00	5,605,000.00

- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00

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- 2016AB - Series A - 2.950% 7/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	-	16,115,000.00	5,010,000.00

- 2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	-	13,565,000.00	3,280,000.00

- 2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	4,000,000.00	6,345,000.00	-

- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the

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- 2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,235,000.00	170,000.00
07/01/2035	4.00%	2,920,000.00	-	2,735,000.00	185,000.00
01/01/2036	4.00%	2,940,000.00	-	2,750,000.00	190,000.00
07/01/2036	4.00%	2,905,000.00	-	2,715,000.00	190,000.00
01/01/2037	4.00%	2,720,000.00	-	2,550,000.00	170,000.00
07/01/2037	4.00%	2,430,000.00	-	2,275,000.00	155,000.00
01/01/2038	4.00%	2,260,000.00	-	2,115,000.00	145,000.00
07/01/2038	4.00%	2,280,000.00	-	2,130,000.00	150,000.00
01/01/2039	4.00%	2,310,000.00	-	2,165,000.00	145,000.00
07/01/2039	4.00%	2,340,000.00	-	2,185,000.00	155,000.00
01/01/2040	4.00%	2,245,000.00	-	2,105,000.00	140,000.00
07/01/2040	4.00%	1,830,000.00	-	1,715,000.00	115,000.00
01/01/2041	4.00%	1,825,000.00	-	1,700,000.00	125,000.00
07/01/2041	4.00%	1,855,000.00	-	1,740,000.00	115,000.00
01/01/2042	4.00%	1,900,000.00	-	1,780,000.00	120,000.00
07/01/2042	4.00%	1,945,000.00	-	1,820,000.00	125,000.00
01/01/2043	4.00%	1,990,000.00	-	1,860,000.00	130,000.00
07/01/2043	4.00%	2,040,000.00	-	1,910,000.00	130,000.00
01/01/2044	4.00%	2,090,000.00	-	1,955,000.00	135,000.00
07/01/2044	4.00%	2,100,000.00	-	1,965,000.00	135,000.00
01/01/2045	4.00%	2,135,000.00	-	2,000,000.00	135,000.00
07/01/2045	4.00%	2,130,000.00	-	1,990,000.00	140,000.00
01/01/2046	4.00%	2,170,000.00	-	2,030,000.00	140,000.00
07/01/2046	4.00%	1,970,000.00	-	1,845,000.00	125,000.00
01/01/2047	4.00%	215,000.00	-	205,000.00	10,000.00
		53,950,000.00	-	50,475,000.00	3,475,000.00

- 2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2017A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	-	-	1,495,000.00
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	13,985,000.00	20,800,000.00	3,820,000.00

- 2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	-	10,465,000.00	-

- 2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047

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- 2017A - 3.700% 7/1/2034 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	-	4,530,000.00	-

- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	235,000.00	40,000.00
01/01/2035	4.00%	1,185,000.00	-	1,060,000.00	125,000.00
07/01/2035	4.00%	1,170,000.00	-	1,045,000.00	125,000.00
01/01/2036	4.00%	1,155,000.00	-	1,035,000.00	120,000.00
07/01/2036	4.00%	1,140,000.00	-	1,015,000.00	125,000.00
01/01/2037	4.00%	1,125,000.00	-	1,010,000.00	115,000.00
07/01/2037	4.00%	1,110,000.00	-	995,000.00	115,000.00
01/01/2038	4.00%	1,095,000.00	-	970,000.00	125,000.00
07/01/2038	4.00%	1,080,000.00	-	970,000.00	110,000.00
01/01/2039	4.00%	1,065,000.00	-	955,000.00	110,000.00
07/01/2039	4.00%	1,050,000.00	-	935,000.00	115,000.00
01/01/2040	4.00%	1,035,000.00	-	930,000.00	105,000.00
07/01/2040	4.00%	1,020,000.00	-	910,000.00	110,000.00
01/01/2041	4.00%	1,010,000.00	-	905,000.00	105,000.00
07/01/2041	4.00%	995,000.00	-	890,000.00	105,000.00
01/01/2042	4.00%	980,000.00	-	875,000.00	105,000.00
07/01/2042	4.00%	970,000.00	-	865,000.00	105,000.00
01/01/2043	4.00%	955,000.00	-	855,000.00	100,000.00

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- 2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.00%	940,000.00	-	845,000.00	95,000.00
01/01/2044	4.00%	930,000.00	-	830,000.00	100,000.00
07/01/2044	4.00%	915,000.00	-	820,000.00	95,000.00
01/01/2045	4.00%	905,000.00	-	810,000.00	95,000.00
07/01/2045	4.00%	890,000.00	-	795,000.00	95,000.00
01/01/2046	4.00%	880,000.00	-	785,000.00	95,000.00
07/01/2046	4.00%	870,000.00	-	785,000.00	85,000.00
01/01/2047	4.00%	855,000.00	-	760,000.00	95,000.00
07/01/2047	4.00%	800,000.00	-	720,000.00	80,000.00
		26,400,000.00	-	23,605,000.00	2,795,000.00

- 2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	8,760,000.00	2,300,000.00	-

- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	-	-	620,000.00
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00

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- 2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	2,025,000.00	-	11,915,000.00

- 2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2017DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	-	-	1,155,000.00
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	7,010,000.00	2,230,000.00	4,735,000.00

- 2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	-	4,640,000.00	5,985,000.00

- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

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- 2017DE - Series D - 3.450% 7/1/2037 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	-	11,230,000.00	4,695,000.00

- 2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	-	6,560,000.00	2,400,000.00

- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

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- 2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	855,000.00	145,000.00
01/01/2041	4.00%	1,720,000.00	-	1,500,000.00	220,000.00
07/01/2041	4.00%	1,755,000.00	-	1,530,000.00	225,000.00
01/01/2042	4.00%	1,790,000.00	-	1,565,000.00	225,000.00
07/01/2042	4.00%	1,825,000.00	-	1,585,000.00	240,000.00
01/01/2043	4.00%	1,865,000.00	-	1,625,000.00	240,000.00
07/01/2043	4.00%	1,900,000.00	-	1,655,000.00	245,000.00
01/01/2044	4.00%	1,940,000.00	-	1,690,000.00	250,000.00
07/01/2044	4.00%	1,980,000.00	-	1,730,000.00	250,000.00
01/01/2045	4.00%	2,140,000.00	-	1,865,000.00	275,000.00
07/01/2045	4.00%	2,145,000.00	-	1,870,000.00	275,000.00
01/01/2046	4.00%	2,165,000.00	-	1,885,000.00	280,000.00
07/01/2046	4.00%	2,190,000.00	-	1,910,000.00	280,000.00
01/01/2047	4.00%	2,275,000.00	-	1,980,000.00	295,000.00
07/01/2047	4.00%	2,305,000.00	-	2,010,000.00	295,000.00
01/01/2048	4.00%	1,520,000.00	-	1,330,000.00	190,000.00
		30,515,000.00	-	26,585,000.00	3,930,000.00

- 2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	2,560,000.00	5,630,000.00	-

- 2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

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- 2017FGH - Series F - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	-	9,875,000.00	-

- 2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	-	9,155,000.00	-

- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term

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- 2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds (continued)

Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	420,000.00	65,000.00
01/01/2040	4.00%	1,535,000.00	-	1,385,000.00	150,000.00
07/01/2040	4.00%	1,530,000.00	-	1,365,000.00	165,000.00
01/01/2041	4.00%	1,560,000.00	-	1,400,000.00	160,000.00
07/01/2041	4.00%	1,600,000.00	-	1,440,000.00	160,000.00
01/01/2042	4.00%	1,635,000.00	-	1,465,000.00	170,000.00
07/01/2042	4.00%	1,675,000.00	-	1,500,000.00	175,000.00
01/01/2043	4.00%	1,715,000.00	-	1,540,000.00	175,000.00
07/01/2043	4.00%	1,760,000.00	-	1,580,000.00	180,000.00
01/01/2044	4.00%	1,800,000.00	-	1,615,000.00	185,000.00
07/01/2044	4.00%	1,845,000.00	-	1,655,000.00	190,000.00
01/01/2045	4.00%	1,890,000.00	-	1,695,000.00	195,000.00
07/01/2045	4.00%	1,935,000.00	-	1,735,000.00	200,000.00
01/01/2046	4.00%	1,980,000.00	-	1,780,000.00	200,000.00
07/01/2046	4.00%	2,030,000.00	-	1,820,000.00	210,000.00
01/01/2047	4.00%	2,080,000.00	-	1,865,000.00	215,000.00
07/01/2047	4.00%	2,130,000.00	-	1,915,000.00	215,000.00
01/01/2048	4.00%	2,175,000.00	-	1,950,000.00	225,000.00
07/01/2048	4.00%	1,360,000.00	-	1,230,000.00	130,000.00
		32,720,000.00	-	29,355,000.00	3,365,000.00

- 2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-

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- 2017FGH - Series G - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	4,465,000.00	10,985,000.00	-

- 2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,000,000.00	27,250,000.00
		28,250,000.00	-	1,000,000.00	27,250,000.00

- 2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-

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- 2018A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	2.90%	1,250,000.00	-	-	1,250,000.00
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	10,010,000.00	8,750,000.00	6,420,000.00

- 2018A - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	-	6,550,000.00	5,160,000.00

- 2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00

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- 2018A - 3.750% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	-	11,800,000.00	5,320,000.00

- 2018A - 3.850% 1/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	-	9,130,000.00	4,360,000.00

- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	375,000.00	105,000.00
07/01/2042	4.00%	2,145,000.00	-	1,740,000.00	405,000.00

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- 2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.00%	2,185,000.00	-	1,770,000.00	415,000.00
07/01/2043	4.00%	2,225,000.00	-	1,805,000.00	420,000.00
01/01/2044	4.00%	2,265,000.00	-	1,840,000.00	425,000.00
07/01/2044	4.00%	2,310,000.00	-	1,875,000.00	435,000.00
01/01/2045	4.00%	2,350,000.00	-	1,905,000.00	445,000.00
07/01/2045	4.00%	2,395,000.00	-	1,935,000.00	460,000.00
01/01/2046	4.00%	2,435,000.00	-	1,980,000.00	455,000.00
07/01/2046	4.00%	2,480,000.00	-	2,010,000.00	470,000.00
01/01/2047	4.00%	2,530,000.00	-	2,055,000.00	475,000.00
07/01/2047	4.00%	2,575,000.00	-	2,090,000.00	485,000.00
01/01/2048	4.00%	2,625,000.00	-	2,125,000.00	500,000.00
07/01/2048	4.00%	2,705,000.00	-	2,195,000.00	510,000.00
01/01/2049	4.00%	795,000.00	-	655,000.00	140,000.00
		32,500,000.00	-	26,355,000.00	6,145,000.00

- 2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	10,445,000.00	5,200,000.00	-

- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

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- 2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	-	535,000.00
07/01/2029	0.00%	510,000.00	-	-	510,000.00
01/01/2030	0.00%	480,000.00	-	-	480,000.00
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	-	-	9,355,000.00

- 2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds);

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- 2018D - Serial Bonds (continued)

and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	-	-	1,500,000.00
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	12,755,000.00	9,685,000.00	10,980,000.00

- 2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	-	6,705,000.00	4,130,000.00

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- 2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	-	17,070,000.00	3,875,000.00

- 2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	-	15,790,000.00	3,560,000.00

- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

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- 2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	375,000.00	180,000.00
01/01/2043	4.25%	2,720,000.00	-	1,920,000.00	800,000.00
07/01/2043	4.25%	2,775,000.00	-	1,970,000.00	805,000.00
01/01/2044	4.25%	2,835,000.00	-	2,010,000.00	825,000.00
07/01/2044	4.25%	2,895,000.00	-	2,045,000.00	850,000.00
01/01/2045	4.25%	2,960,000.00	-	2,100,000.00	860,000.00
07/01/2045	4.25%	3,025,000.00	-	2,140,000.00	885,000.00
01/01/2046	4.25%	3,090,000.00	-	2,190,000.00	900,000.00
07/01/2046	4.25%	3,155,000.00	-	2,235,000.00	920,000.00
01/01/2047	4.25%	3,220,000.00	-	2,270,000.00	950,000.00
07/01/2047	4.25%	3,290,000.00	-	2,335,000.00	955,000.00
01/01/2048	4.25%	3,360,000.00	-	2,380,000.00	980,000.00
07/01/2048	4.25%	3,460,000.00	-	2,455,000.00	1,005,000.00
01/01/2049	4.25%	3,110,000.00	-	2,200,000.00	910,000.00
		40,450,000.00	-	28,625,000.00	11,825,000.00

- 2019AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-

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- 2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	-	-	985,000.00
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	7,125,000.00	13,315,000.00	3,010,000.00

- 2019AB - Series A - 3.375% 7/1/2033 Term Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	-	4,945,000.00	-

- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and

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- 2019AB - Series A - 3.500% 7/1/2035 Term Bonds (continued)

with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	-	4,010,000.00	-

- 2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	380,000.00	120,000.00
07/01/2043	4.25%	1,865,000.00	-	1,480,000.00	385,000.00
01/01/2044	4.25%	1,910,000.00	-	1,515,000.00	395,000.00
07/01/2044	4.25%	1,950,000.00	-	1,545,000.00	405,000.00
01/01/2045	4.25%	1,995,000.00	-	1,575,000.00	420,000.00
07/01/2045	4.25%	2,040,000.00	-	1,620,000.00	420,000.00
01/01/2046	4.25%	2,085,000.00	-	1,655,000.00	430,000.00
07/01/2046	4.25%	2,135,000.00	-	1,685,000.00	450,000.00
01/01/2047	4.25%	2,180,000.00	-	1,730,000.00	450,000.00
07/01/2047	4.25%	2,235,000.00	-	1,770,000.00	465,000.00
01/01/2048	4.25%	2,285,000.00	-	1,810,000.00	475,000.00
07/01/2048	4.25%	2,335,000.00	-	1,850,000.00	485,000.00
01/01/2049	4.25%	2,415,000.00	-	1,910,000.00	505,000.00
07/01/2049	4.25%	1,665,000.00	-	1,335,000.00	330,000.00
		27,595,000.00	-	21,860,000.00	5,735,000.00

- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

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- 2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	-	-	25,000,000.00

- 2019C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-

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- 2019C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	-	-	1,590,000.00
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	14,210,000.00	5,410,000.00	13,055,000.00

- 2019C - 2.800% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	-	725,000.00	6,730,000.00

- 2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00

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- 2019C - 3.000% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	-	785,000.00	7,215,000.00

- 2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	-	10,160,000.00	12,650,000.00

- 2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00

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- 2019C - 3.350% 7/1/2042 Term Bonds (continued)

14,705,000.00	-	6,550,000.00	8,155,000.00

- 2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	750,000.00	510,000.00
01/01/2043	4.00%	2,855,000.00	-	1,750,000.00	1,105,000.00
07/01/2043	4.00%	2,920,000.00	-	1,790,000.00	1,130,000.00
01/01/2044	4.00%	2,985,000.00	-	1,825,000.00	1,160,000.00
07/01/2044	4.00%	3,055,000.00	-	1,875,000.00	1,180,000.00
01/01/2045	4.00%	3,125,000.00	-	1,915,000.00	1,210,000.00
07/01/2045	4.00%	3,195,000.00	-	1,965,000.00	1,230,000.00
01/01/2046	4.00%	3,270,000.00	-	2,000,000.00	1,270,000.00
07/01/2046	4.00%	3,350,000.00	-	2,055,000.00	1,295,000.00
01/01/2047	4.00%	3,425,000.00	-	2,100,000.00	1,325,000.00
07/01/2047	4.00%	3,505,000.00	-	2,145,000.00	1,360,000.00
01/01/2048	4.00%	3,585,000.00	-	2,190,000.00	1,395,000.00
07/01/2048	4.00%	3,665,000.00	-	2,250,000.00	1,415,000.00
01/01/2049	4.00%	3,750,000.00	-	2,295,000.00	1,455,000.00
07/01/2049	4.00%	3,855,000.00	-	2,365,000.00	1,490,000.00
01/01/2050	4.00%	1,555,000.00	-	965,000.00	590,000.00
		49,355,000.00	-	30,235,000.00	19,120,000.00

- 2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-

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- 2019DE Taxable - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	-	-	275,000.00
01/01/2027	3.20%	280,000.00	-	-	280,000.00
07/01/2027	3.25%	285,000.00	-	-	285,000.00
01/01/2028	3.30%	290,000.00	-	-	290,000.00
07/01/2028	3.35%	295,000.00	-	-	295,000.00
01/01/2029	3.40%	300,000.00	-	-	300,000.00
07/01/2029	3.45%	305,000.00	-	-	305,000.00
		4,980,000.00	2,950,000.00	-	2,030,000.00

- 2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	-	-	2,705,000.00

- 2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	145,000.00	225,000.00
07/01/2034	4.00%	380,000.00	-	150,000.00	230,000.00
01/01/2035	4.00%	385,000.00	-	150,000.00	235,000.00
07/01/2035	4.00%	395,000.00	-	160,000.00	235,000.00
01/01/2036	4.00%	405,000.00	-	160,000.00	245,000.00
07/01/2036	4.00%	415,000.00	-	165,000.00	250,000.00
01/01/2037	4.00%	425,000.00	-	165,000.00	260,000.00
07/01/2037	4.00%	435,000.00	-	175,000.00	260,000.00
01/01/2038	4.00%	445,000.00	-	175,000.00	270,000.00
07/01/2038	4.00%	455,000.00	-	180,000.00	275,000.00
01/01/2039	4.00%	465,000.00	-	185,000.00	280,000.00
07/01/2039	4.00%	475,000.00	-	190,000.00	285,000.00
		5,050,000.00	-	2,000,000.00	3,050,000.00

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- 2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	-	-	12,265,000.00

- 2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-

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- 2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	-	-	995,000.00
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	8,535,000.00	1,895,000.00	13,870,000.00

- 2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	-	685,000.00	4,085,000.00

- 2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

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- 2019F - 2.950% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	-	3,725,000.00	9,540,000.00

- 2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Tenn Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	-	4,345,000.00	7,750,000.00

- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

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- 2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	95,000.00	70,000.00
01/01/2044	3.75%	1,650,000.00	-	1,155,000.00	495,000.00
07/01/2044	3.75%	1,685,000.00	-	1,170,000.00	515,000.00
01/01/2045	3.75%	1,720,000.00	-	1,200,000.00	520,000.00
07/01/2045	3.75%	1,755,000.00	-	1,220,000.00	535,000.00
01/01/2046	3.75%	1,790,000.00	-	1,245,000.00	545,000.00
07/01/2046	3.75%	1,825,000.00	-	1,270,000.00	555,000.00
01/01/2047	3.75%	1,865,000.00	-	1,295,000.00	570,000.00
07/01/2047	3.75%	1,900,000.00	-	1,320,000.00	580,000.00
01/01/2048	3.75%	1,940,000.00	-	1,360,000.00	580,000.00
07/01/2048	3.75%	1,980,000.00	-	1,375,000.00	605,000.00
01/01/2049	3.75%	2,020,000.00	-	1,410,000.00	610,000.00
07/01/2049	3.75%	2,125,000.00	-	1,470,000.00	655,000.00
01/01/2050	3.75%	2,145,000.00	-	1,495,000.00	650,000.00
07/01/2050	3.75%	1,005,000.00	-	715,000.00	290,000.00
		25,570,000.00	-	17,795,000.00	7,775,000.00

- 2020A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	-	-	1,260,000.00
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00

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- 2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	9,850,000.00	2,360,000.00	17,515,000.00

- 2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	-	-	9,080,000.00

- 2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00

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- 2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	-	815,000.00	16,170,000.00

- 2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	-	2,335,000.00	9,825,000.00

- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	850,000.00	500,000.00
07/01/2044	4.00%	2,060,000.00	-	1,310,000.00	750,000.00
01/01/2045	4.00%	2,095,000.00	-	1,340,000.00	755,000.00

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- 2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	4.00%	2,135,000.00	-	1,355,000.00	780,000.00
01/01/2046	4.00%	2,180,000.00	-	1,395,000.00	785,000.00
07/01/2046	4.00%	2,220,000.00	-	1,415,000.00	805,000.00
01/01/2047	4.00%	2,260,000.00	-	1,435,000.00	825,000.00
07/01/2047	4.00%	2,305,000.00	-	1,475,000.00	830,000.00
01/01/2048	4.00%	2,345,000.00	-	1,495,000.00	850,000.00
07/01/2048	4.00%	2,390,000.00	-	1,520,000.00	870,000.00
01/01/2049	4.00%	2,435,000.00	-	1,555,000.00	880,000.00
07/01/2049	4.00%	2,480,000.00	-	1,585,000.00	895,000.00
01/01/2050	4.00%	2,530,000.00	-	1,610,000.00	920,000.00
07/01/2050	4.00%	2,525,000.00	-	1,615,000.00	910,000.00
01/01/2051	4.00%	740,000.00	-	480,000.00	260,000.00
		32,050,000.00	-	20,435,000.00	11,615,000.00

- 2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	-	-	1,575,000.00
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00

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- 2020B - Serial Bonds (continued)

36,195,000.00	13,990,000.00	505,000.00	21,700,000.00

- 2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	-	-	11,205,000.00

- 2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	-	1,555,000.00	19,285,000.00

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- 2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	-	1,250,000.00	15,490,000.00

- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,180,000.00	1,070,000.00
01/01/2045	3.00%	2,545,000.00	-	1,350,000.00	1,195,000.00
07/01/2045	3.00%	2,590,000.00	-	1,390,000.00	1,200,000.00
01/01/2046	3.00%	2,635,000.00	-	1,400,000.00	1,235,000.00
07/01/2046	3.00%	2,685,000.00	-	1,420,000.00	1,265,000.00
01/01/2047	3.00%	2,730,000.00	-	1,460,000.00	1,270,000.00
07/01/2047	3.00%	2,780,000.00	-	1,470,000.00	1,310,000.00
01/01/2048	3.00%	2,830,000.00	-	1,510,000.00	1,320,000.00
07/01/2048	3.00%	2,880,000.00	-	1,535,000.00	1,345,000.00
01/01/2049	3.00%	2,930,000.00	-	1,560,000.00	1,370,000.00
07/01/2049	3.00%	2,985,000.00	-	1,590,000.00	1,395,000.00
01/01/2050	3.00%	3,035,000.00	-	1,605,000.00	1,430,000.00
07/01/2050	3.00%	3,160,000.00	-	1,685,000.00	1,475,000.00

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- 2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	3,180,000.00	-	1,690,000.00	1,490,000.00
07/01/2051	3.00%	805,000.00	-	435,000.00	370,000.00
		40,020,000.00	-	21,280,000.00	18,740,000.00

- 2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	-	-	1,540,000.00
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	11,190,000.00	1,195,000.00	24,520,000.00

- 2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

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- 2021A - 2.050% 7/1/2036 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	-	-	10,980,000.00

- 2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	-	-	20,280,000.00

- 2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021A - 2.350% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	-	-	13,310,000.00

- 2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	85,000.00	145,000.00
01/01/2045	3.00%	2,365,000.00	-	990,000.00	1,375,000.00
07/01/2045	3.00%	2,410,000.00	-	1,010,000.00	1,400,000.00
01/01/2046	3.00%	2,450,000.00	-	1,030,000.00	1,420,000.00
07/01/2046	3.00%	2,490,000.00	-	1,045,000.00	1,445,000.00
01/01/2047	3.00%	2,535,000.00	-	1,070,000.00	1,465,000.00
07/01/2047	3.00%	2,580,000.00	-	1,075,000.00	1,505,000.00
01/01/2048	3.00%	2,625,000.00	-	1,105,000.00	1,520,000.00
07/01/2048	3.00%	2,670,000.00	-	1,125,000.00	1,545,000.00
01/01/2049	3.00%	2,715,000.00	-	1,135,000.00	1,580,000.00
07/01/2049	3.00%	2,765,000.00	-	1,165,000.00	1,600,000.00
01/01/2050	3.00%	2,810,000.00	-	1,175,000.00	1,635,000.00
07/01/2050	3.00%	2,860,000.00	-	1,200,000.00	1,660,000.00
01/01/2051	3.00%	2,975,000.00	-	1,250,000.00	1,725,000.00
07/01/2051	3.00%	2,995,000.00	-	1,265,000.00	1,730,000.00
01/01/2052	3.00%	1,050,000.00	-	435,000.00	615,000.00
		38,525,000.00	-	16,160,000.00	22,365,000.00

- 2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021BC - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	-	-	28,460,000.00

- 2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	-	-	13,430,000.00

- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

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- 2021BC - Series B - 2.450% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	-	-	23,925,000.00

- 2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	-	-	5,885,000.00

- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	775,000.00	1,250,000.00
07/01/2043	3.00%	2,725,000.00	-	1,055,000.00	1,670,000.00
01/01/2044	3.00%	2,760,000.00	-	1,075,000.00	1,685,000.00
07/01/2044	3.00%	2,790,000.00	-	1,085,000.00	1,705,000.00
01/01/2045	3.00%	2,685,000.00	-	1,040,000.00	1,645,000.00
07/01/2045	3.00%	2,555,000.00	-	995,000.00	1,560,000.00
01/01/2046	3.00%	2,580,000.00	-	1,005,000.00	1,575,000.00

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- 2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,605,000.00	-	1,010,000.00	1,595,000.00
01/01/2047	3.00%	2,655,000.00	-	1,030,000.00	1,625,000.00
07/01/2047	3.00%	2,705,000.00	-	1,055,000.00	1,650,000.00
01/01/2048	3.00%	2,755,000.00	-	1,065,000.00	1,690,000.00
07/01/2048	3.00%	2,805,000.00	-	1,090,000.00	1,715,000.00
01/01/2049	3.00%	2,855,000.00	-	1,115,000.00	1,740,000.00
07/01/2049	3.00%	2,910,000.00	-	1,125,000.00	1,785,000.00
01/01/2050	3.00%	2,965,000.00	-	1,155,000.00	1,810,000.00
07/01/2050	3.00%	3,020,000.00	-	1,175,000.00	1,845,000.00
01/01/2051	3.00%	3,075,000.00	-	1,200,000.00	1,875,000.00
07/01/2051	3.00%	3,135,000.00	-	1,215,000.00	1,920,000.00
01/01/2052	3.00%	2,955,000.00	-	1,150,000.00	1,805,000.00
07/01/2052	3.00%	740,000.00	-	290,000.00	450,000.00
		53,300,000.00	-	20,705,000.00	32,595,000.00

- 2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	-	-	1,920,000.00
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	12,125,000.00	1,840,000.00	2,335,000.00

- 2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2022A - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	-	-	1,420,000.00
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	8,755,000.00	-	26,835,000.00

- 2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	-	-	11,215,000.00

- 2022A - 3.650% 7/1/2042 Term Bonds

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- 2022A - 3.650% 7/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	-	-	21,380,000.00

- 2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	-	20,000.00	16,115,000.00

- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is

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- 2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	420,000.00	790,000.00
07/01/2046	4.00%	2,660,000.00	-	955,000.00	1,705,000.00
01/01/2047	4.00%	2,710,000.00	-	970,000.00	1,740,000.00
07/01/2047	4.00%	2,760,000.00	-	990,000.00	1,770,000.00
01/01/2048	4.00%	2,810,000.00	-	1,010,000.00	1,800,000.00
07/01/2048	4.00%	2,865,000.00	-	1,025,000.00	1,840,000.00
01/01/2049	4.00%	2,915,000.00	-	1,045,000.00	1,870,000.00
07/01/2049	4.00%	2,970,000.00	-	1,065,000.00	1,905,000.00
01/01/2050	4.00%	3,025,000.00	-	1,085,000.00	1,940,000.00
07/01/2050	4.00%	3,085,000.00	-	1,110,000.00	1,975,000.00
01/01/2051	4.00%	3,140,000.00	-	1,120,000.00	2,020,000.00
07/01/2051	4.00%	3,200,000.00	-	1,145,000.00	2,055,000.00
01/01/2052	4.00%	3,335,000.00	-	1,195,000.00	2,140,000.00
07/01/2052	4.00%	3,260,000.00	-	1,175,000.00	2,085,000.00
01/01/2053	4.00%	735,000.00	-	265,000.00	470,000.00
		40,680,000.00	-	14,575,000.00	26,105,000.00

- 2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	-	-	2,600,000.00
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	15,535,000.00	-	14,465,000.00

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- 2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	-	-	30,000,000.00

- 2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	-	-	670,000.00
01/01/2027	3.91%	685,000.00	-	-	685,000.00
07/01/2027	4.00%	700,000.00	-	-	700,000.00
01/01/2028	4.12%	715,000.00	-	-	715,000.00
07/01/2028	4.21%	725,000.00	-	-	725,000.00
01/01/2029	4.26%	740,000.00	-	-	740,000.00
07/01/2029	4.31%	760,000.00	-	-	760,000.00
01/01/2030	4.39%	775,000.00	-	-	775,000.00
07/01/2030	4.44%	790,000.00	-	-	790,000.00
01/01/2031	4.49%	810,000.00	-	-	810,000.00
07/01/2031	4.54%	825,000.00	-	-	825,000.00
01/01/2032	4.59%	845,000.00	-	-	845,000.00
07/01/2032	4.64%	865,000.00	-	-	865,000.00
01/01/2033	4.69%	885,000.00	-	-	885,000.00
07/01/2033	4.70%	905,000.00	-	-	905,000.00
		15,485,000.00	3,790,000.00	-	11,695,000.00

- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00

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- 2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	-	-	8,105,000.00

- 2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	-	-	12,765,000.00

- 2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	-	-	13,645,000.00

- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in

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- 2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	-	-	25,000,000.00

- 2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00
07/01/2032	3.65%	860,000.00	-	-	860,000.00

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- 2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	3,265,000.00	3,445,000.00	10,745,000.00

- 2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	-	-	6,135,000.00

- 2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00

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- 2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	-	-	12,425,000.00

- 2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	-	-	14,150,000.00

- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	545,000.00	1,240,000.00
01/01/2048	5.00%	1,835,000.00	-	580,000.00	1,255,000.00
07/01/2048	5.00%	1,890,000.00	-	595,000.00	1,295,000.00
01/01/2049	5.00%	1,945,000.00	-	610,000.00	1,335,000.00
07/01/2049	5.00%	2,005,000.00	-	620,000.00	1,385,000.00
01/01/2050	5.00%	2,065,000.00	-	655,000.00	1,410,000.00
07/01/2050	5.00%	2,125,000.00	-	665,000.00	1,460,000.00

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- 2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.00%	2,195,000.00	-	685,000.00	1,510,000.00
07/01/2051	5.00%	2,260,000.00	-	710,000.00	1,550,000.00
01/01/2052	5.00%	2,320,000.00	-	725,000.00	1,595,000.00
07/01/2052	5.00%	2,385,000.00	-	750,000.00	1,635,000.00
01/01/2053	5.00%	2,025,000.00	-	645,000.00	1,380,000.00
		24,835,000.00	-	7,785,000.00	17,050,000.00

- 2023A - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	-	-	1,070,000.00
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	5,015,000.00	-	24,705,000.00

- 2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage

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- 2023A - Series A - 4.450% 7/1/2038 Term Bonds (continued)

Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	-	-	10,380,000.00

- 2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	-	-	21,280,000.00

- 2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2023A - Series A - 4.700% 7/1/2047 Term Bonds (continued)

directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	-	-	20,990,000.00

- 2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	125,000.00	460,000.00
01/01/2048	5.75%	3,040,000.00	-	715,000.00	2,325,000.00
07/01/2048	5.75%	3,120,000.00	-	735,000.00	2,385,000.00
01/01/2049	5.75%	3,225,000.00	-	760,000.00	2,465,000.00
07/01/2049	5.75%	3,330,000.00	-	780,000.00	2,550,000.00
01/01/2050	5.75%	3,435,000.00	-	810,000.00	2,625,000.00
07/01/2050	5.75%	3,550,000.00	-	835,000.00	2,715,000.00
01/01/2051	5.75%	3,665,000.00	-	865,000.00	2,800,000.00
07/01/2051	5.75%	3,780,000.00	-	885,000.00	2,895,000.00
01/01/2052	5.75%	3,905,000.00	-	920,000.00	2,985,000.00
07/01/2052	5.75%	4,030,000.00	-	945,000.00	3,085,000.00
01/01/2053	5.75%	4,165,000.00	-	980,000.00	3,185,000.00
07/01/2053	5.75%	2,800,000.00	-	660,000.00	2,140,000.00
		42,630,000.00	-	10,015,000.00	32,615,000.00

- 2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

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- 2023BC Taxable - Series B - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	-	-	315,000.00
01/01/2027	4.56%	320,000.00	-	-	320,000.00
07/01/2027	4.60%	330,000.00	-	-	330,000.00
01/01/2028	4.65%	340,000.00	-	-	340,000.00
07/01/2028	4.70%	350,000.00	-	-	350,000.00
01/01/2029	4.73%	360,000.00	-	-	360,000.00
07/01/2029	4.78%	370,000.00	-	-	370,000.00
01/01/2030	4.83%	380,000.00	-	-	380,000.00
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	1,455,000.00	-	6,685,000.00

- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00

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- 2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	-	-	5,135,000.00

- 2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	240,000.00	740,000.00
07/01/2048	6.00%	1,005,000.00	-	240,000.00	765,000.00
01/01/2049	6.00%	1,035,000.00	-	255,000.00	780,000.00
07/01/2049	6.00%	1,070,000.00	-	260,000.00	810,000.00
01/01/2050	6.00%	1,105,000.00	-	270,000.00	835,000.00
07/01/2050	6.00%	1,140,000.00	-	270,000.00	870,000.00
01/01/2051	6.00%	1,180,000.00	-	290,000.00	890,000.00
07/01/2051	6.00%	1,215,000.00	-	300,000.00	915,000.00
01/01/2052	6.00%	1,255,000.00	-	305,000.00	950,000.00
07/01/2052	6.00%	1,295,000.00	-	320,000.00	975,000.00
01/01/2053	6.00%	1,380,000.00	-	335,000.00	1,045,000.00
07/01/2053	6.00%	695,000.00	-	175,000.00	520,000.00
		13,395,000.00	-	3,260,000.00	10,135,000.00

- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00

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- 2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	-	-	13,330,000.00

- 2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	-	-	1,040,000.00
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00

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- 2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	3,935,000.00	-	23,965,000.00

- 2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	-	-	10,005,000.00

- 2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00

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- 2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

20,620,000.00

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20,620,000.00

- 2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	-	-	25,175,000.00

- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	290,000.00	1,635,000.00
01/01/2049	5.75%	3,155,000.00	-	510,000.00	2,645,000.00
07/01/2049	5.75%	3,260,000.00	-	505,000.00	2,755,000.00
01/01/2050	5.75%	3,365,000.00	-	535,000.00	2,830,000.00
07/01/2050	5.75%	3,470,000.00	-	550,000.00	2,920,000.00
01/01/2051	5.75%	3,585,000.00	-	565,000.00	3,020,000.00
07/01/2051	5.75%	3,700,000.00	-	580,000.00	3,120,000.00
01/01/2052	5.75%	3,820,000.00	-	605,000.00	3,215,000.00
07/01/2052	5.75%	3,940,000.00	-	625,000.00	3,315,000.00
01/01/2053	5.75%	4,070,000.00	-	640,000.00	3,430,000.00

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- 2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	5.75%	4,200,000.00	-	670,000.00	3,530,000.00
01/01/2054	5.75%	2,810,000.00	-	445,000.00	2,365,000.00
		41,300,000.00	-	6,520,000.00	34,780,000.00

- 2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	10,000.00	130,000.00
07/01/2050	6.25%	2,065,000.00	-	235,000.00	1,830,000.00
01/01/2051	6.25%	2,135,000.00	-	250,000.00	1,885,000.00
07/01/2051	6.25%	2,210,000.00	-	255,000.00	1,955,000.00
01/01/2052	6.25%	2,285,000.00	-	260,000.00	2,025,000.00
07/01/2052	6.25%	2,365,000.00	-	275,000.00	2,090,000.00
01/01/2053	6.25%	2,445,000.00	-	285,000.00	2,160,000.00
07/01/2053	6.25%	2,530,000.00	-	295,000.00	2,235,000.00
01/01/2054	6.25%	3,175,000.00	-	370,000.00	2,805,000.00
		19,350,000.00	-	2,235,000.00	17,115,000.00

- 2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	-	600,000.00
07/01/2027	3.85%	610,000.00	-	-	610,000.00
01/01/2028	3.88%	625,000.00	-	-	625,000.00

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- 2023F - Series F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	1,110,000.00	1,160,000.00	13,205,000.00

- 2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	-	-	5,915,000.00

- 2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

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- 2023F - Series F - 4.900% 7/1/2043 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	-	-	12,300,000.00

- 2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	-	-	16,310,000.00

- 2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds,

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- 2023F - Series F - 5.125% 7/1/2050 Term Bonds (continued)

notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	-	-	5,650,000.00

- 2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	-	-	560,000.00
01/01/2027	4.99%	575,000.00	-	-	575,000.00
07/01/2027	5.04%	590,000.00	-	-	590,000.00
01/01/2028	5.09%	605,000.00	-	-	605,000.00
07/01/2028	5.14%	620,000.00	-	-	620,000.00
01/01/2029	5.14%	640,000.00	-	-	640,000.00
07/01/2029	5.18%	655,000.00	-	-	655,000.00
01/01/2030	5.23%	670,000.00	-	-	670,000.00
07/01/2030	5.28%	690,000.00	-	-	690,000.00
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		12,240,000.00	2,070,000.00	-	10,170,000.00

- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

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- 2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		9,535,000.00	-	-	9,535,000.00

- 2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	-	-	12,800,000.00

- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

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- 2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	-	-	16,175,000.00

- 2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	45,000.00	345,000.00
01/01/2049	6.25%	1,920,000.00	-	280,000.00	1,640,000.00
07/01/2049	6.25%	1,980,000.00	-	290,000.00	1,690,000.00
01/01/2050	6.25%	2,050,000.00	-	305,000.00	1,745,000.00
07/01/2050	6.25%	2,115,000.00	-	305,000.00	1,810,000.00
01/01/2051	6.25%	2,185,000.00	-	320,000.00	1,865,000.00
07/01/2051	6.25%	2,260,000.00	-	325,000.00	1,935,000.00
01/01/2052	6.25%	2,335,000.00	-	340,000.00	1,995,000.00
07/01/2052	6.25%	2,415,000.00	-	360,000.00	2,055,000.00
01/01/2053	6.25%	2,495,000.00	-	360,000.00	2,135,000.00
07/01/2053	6.25%	2,580,000.00	-	380,000.00	2,200,000.00
01/01/2054	6.25%	1,525,000.00	-	230,000.00	1,295,000.00
		24,250,000.00	-	3,540,000.00	20,710,000.00

- 2024A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024A - Serial Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	-	600,000.00	640,000.00
01/01/2027	3.20%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	3,355,000.00	600,000.00	31,590,000.00

- 2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00

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- 2024A - 4.050% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	-	-	12,280,000.00

- 2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	-	-	25,040,000.00

- 2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00

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- 2024A - 4.700% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	-	-	32,595,000.00

- 2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	-	-	17,990,000.00

- 2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	180,000.00	2,260,000.00
07/01/2052	6.00%	4,510,000.00	-	350,000.00	4,160,000.00
01/01/2053	6.00%	4,665,000.00	-	360,000.00	4,305,000.00
07/01/2053	6.00%	4,830,000.00	-	375,000.00	4,455,000.00
01/01/2054	6.00%	4,990,000.00	-	390,000.00	4,600,000.00
07/01/2054	6.00%	4,115,000.00	-	320,000.00	3,795,000.00
		25,550,000.00	-	1,975,000.00	23,575,000.00

- 2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the

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- 2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	-	-	270,000.00
01/01/2027	5.25%	280,000.00	-	-	280,000.00
07/01/2027	5.25%	290,000.00	-	-	290,000.00
01/01/2028	5.25%	295,000.00	-	-	295,000.00
07/01/2028	5.25%	300,000.00	-	-	300,000.00
01/01/2029	5.25%	310,000.00	-	-	310,000.00
07/01/2029	5.25%	320,000.00	-	-	320,000.00
01/01/2030	5.25%	330,000.00	-	-	330,000.00
07/01/2030	5.25%	335,000.00	-	-	335,000.00
01/01/2031	5.25%	345,000.00	-	-	345,000.00
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	535,000.00	-	5,790,000.00

- 2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00

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- 2024B Taxable - 5.543% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	-	-	5,010,000.00

- 2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	-	-	6,785,000.00

- 2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00

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- 2024B Taxable - 5.861% 7/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	-	-	9,285,000.00

- 2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00
		5,545,000.00	-	-	5,545,000.00

- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	15,000.00	320,000.00
07/01/2052	6.25%	1,295,000.00	-	110,000.00	1,185,000.00
01/01/2053	6.25%	1,340,000.00	-	110,000.00	1,230,000.00
07/01/2053	6.25%	1,385,000.00	-	110,000.00	1,275,000.00
01/01/2054	6.25%	1,430,000.00	-	125,000.00	1,305,000.00
07/01/2054	6.25%	1,265,000.00	-	105,000.00	1,160,000.00

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- 2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

7,050,000.00

-

575,000.00

6,475,000.00

- 2024C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	-	795,000.00	1,000,000.00
01/01/2027	3.50%	1,825,000.00	-	-	1,825,000.00
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	3,330,000.00	795,000.00	50,145,000.00

- 2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024C - 4.300% 7/1/2039 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	-	-	11,495,000.00

- 2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	-	-	19,240,000.00

- 2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and

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- 2024C - 4.650% 7/1/2044 Term Bonds (continued)

the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	-	-	14,375,000.00

- 2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	-	-	42,410,000.00

- 2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

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- 2024C - 4.800% 7/1/2051 Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	-	-	16,010,000.00

- 2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	140,000.00	3,835,000.00
01/01/2052	6.25%	5,300,000.00	-	185,000.00	5,115,000.00
07/01/2052	6.25%	5,430,000.00	-	190,000.00	5,240,000.00
01/01/2053	6.25%	5,595,000.00	-	200,000.00	5,395,000.00
07/01/2053	6.25%	5,765,000.00	-	205,000.00	5,560,000.00
01/01/2054	6.25%	5,940,000.00	-	205,000.00	5,735,000.00
07/01/2054	6.25%	6,125,000.00	-	220,000.00	5,905,000.00
01/01/2055	6.25%	4,070,000.00	-	150,000.00	3,920,000.00
		42,200,000.00	-	1,495,000.00	40,705,000.00

- 2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2024D - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	-	-	1,700,000.00
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	1,550,000.00	-	43,070,000.00

- 2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	-	-	16,020,000.00

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- 2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	-	-	31,980,000.00

- 2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	-	-	40,495,000.00

- 2024D - 4.700% 7/1/2052 Term Bonds

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- 2024D - 4.700% 7/1/2052 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00
		21,105,000.00	-	-	21,105,000.00

- 2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	35,000.00	3,070,000.00
07/01/2052	6.00%	5,220,000.00	-	60,000.00	5,160,000.00
01/01/2053	6.00%	5,375,000.00	-	65,000.00	5,310,000.00
07/01/2053	6.00%	5,535,000.00	-	60,000.00	5,475,000.00
01/01/2054	6.00%	5,705,000.00	-	70,000.00	5,635,000.00
07/01/2054	6.00%	5,875,000.00	-	70,000.00	5,805,000.00
01/01/2055	6.00%	6,055,000.00	-	70,000.00	5,985,000.00
07/01/2055	6.00%	3,910,000.00	-	45,000.00	3,865,000.00
		40,780,000.00	-	475,000.00	40,305,000.00

- 2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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- 2025A - Serial Bonds (continued)

directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	-	-	1,575,000.00
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	-	-	32,965,000.00

- 2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	-	-	3,885,000.00

- 2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC

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- 2025A - 4.500% 7/1/2037 Term Bonds (continued)

Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	-	-	9,745,000.00

- 2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	-	-	16,380,000.00

- 2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00

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- 2025A - 4.940% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	-	-	33,315,000.00

- 2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	-	-	43,210,000.00

- 2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00

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- 2025A - 5.050% 7/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	-	-	27,500,000.00

- 2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	-	4,490,000.00
01/01/2054	6.00%	5,890,000.00	-	-	5,890,000.00
07/01/2054	6.00%	6,075,000.00	-	-	6,075,000.00
01/01/2055	6.00%	6,265,000.00	-	-	6,265,000.00
07/01/2055	6.00%	6,460,000.00	-	-	6,460,000.00
01/01/2056	6.00%	3,820,000.00	-	-	3,820,000.00
		33,000,000.00	-	-	33,000,000.00

- 2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	-	-	90,000.00
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00

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- 2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	-	-	11,485,000.00

- 2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	-	-	4,605,000.00

- 2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	-	-	9,890,000.00

- 2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	-	-	13,595,000.00

- 2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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- 2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	-	-	10,875,000.00

- 2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	-	1,600,000.00
07/01/2054	6.25%	2,030,000.00	-	-	2,030,000.00
01/01/2055	6.25%	2,095,000.00	-	-	2,095,000.00
07/01/2055	6.25%	2,165,000.00	-	-	2,165,000.00
01/01/2056	6.25%	1,660,000.00	-	-	1,660,000.00
		9,550,000.00	-	-	9,550,000.00
		3,357,420,000.00	250,580,000.00	866,115,000.00	2,240,725,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	54,389,186.34
Total Liabilities:	2,174,131.96
Surplus (Deficit):	52,215,054.38

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.29%	Attached:	16.46%	Fixed Rate:	100.00%
Existing Home:	90.20%	Detached:	82.04%	Step Rate:	0.00%
Manufactured:	2.39%				

Bond Information

Series Date:	01/15/2000
Series Sold:	03/01/2000
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2010

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	46,183,318.43
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	101,578.85
Average Loan Amount:	95,052.57
Total No. of Loans Originated:	5,121
Total No. of Loans Paid Off:	4,325
Total No. of Loans Outstanding:	796
Weighted Average Whole Loan Interest Rate:	4.36%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	11	1.38%	823,505.63	1.78%
90 Days:	5	0.63%	159,261.69	0.34%
120 Days:	2	0.25%	137,179.60	0.30%
In Foreclosure:	7	0.88%	689,237.12	1.49%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 81 **Gain/(Loss) to Date:** (378,010.31)

Breakdown of Mortgage Insurers

FHA	37.63%
FmHA / RD	15.91%
Private	5.95%
Uninsured	36.27%
VA	4.24%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.17%	670	39,287,244.69
Gate City Bank	15.83%	126	6,896,073.74

Breakdown of Private Mortgage Insurers

MGIC	22.31%
Enact	13.12%
United Guaranty	15.71%
Radian Guaranty Inc.	31.98%
Arch MI	16.88%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	15	1,310,483.55	2.00%	3	346,650.08
3.15%	5	507,309.17	3.25%	14	1,199,007.14
3.35%	1	71,667.82	3.40%	9	693,255.37
3.45%	3	252,258.75	3.50%	14	1,490,630.54
3.55%	1	134,899.59	3.60%	10	735,401.45
3.65%	30	2,293,919.99	3.70%	2	163,133.01
3.75%	24	2,234,353.86	3.85%	8	546,583.66
3.90%	27	2,574,316.05	3.95%	4	286,010.70
4.00%	18	1,639,903.06	4.05%	13	1,002,077.26
4.10%	10	856,597.29	4.12%	1	52,735.17
4.15%	29	2,519,944.97	4.20%	3	202,628.03
4.25%	13	1,144,315.92	4.30%	3	296,392.80
4.35%	11	1,013,290.07	4.40%	27	2,820,913.65
4.45%	19	1,619,918.30	4.50%	14	1,102,296.50
4.55%	2	231,748.75	4.60%	11	357,429.84
4.65%	8	685,463.26	4.70%	12	280,833.90
4.75%	3	239,411.84	4.80%	13	631,318.54
4.90%	10	783,669.80	4.95%	6	190,494.85
5.00%	1	94,082.11	5.05%	8	232,880.77
5.10%	24	1,057,526.11	5.15%	12	728,267.10
5.20%	14	586,467.21	5.25%	16	535,403.27
5.30%	19	664,978.11	5.35%	16	473,208.84
5.40%	11	380,271.38	5.45%	13	414,167.23
5.50%	16	729,230.02	5.55%	12	449,057.38
5.60%	4	116,016.76	5.65%	10	535,383.42
5.70%	19	677,861.85	5.75%	14	602,404.63
5.80%	11	386,511.49	5.85%	7	388,948.82
5.90%	8	309,268.43	5.95%	15	253,543.15
6.00%	15	680,409.53	6.05%	2	57,703.64
6.10%	12	367,191.82	6.15%	48	706,526.72
6.20%	3	116,736.17	6.25%	6	207,333.80
6.30%	4	90,956.46	6.35%	2	30,000.95
6.37%	1	35,524.24	6.40%	1	34,440.18
6.45%	1	20,766.76	6.50%	3	31,567.75
6.60%	1	11,044.85	6.62%	1	4,995.15
6.65%	8	130,879.70	6.75%	19	287,903.40
6.80%	3	31,353.72	6.85%	4	10,854.67
6.95%	6	83,030.68	7.00%	9	112,665.75
7.15%	1	2,766.64	Blended Loans		1,001,923.24
				796	46,183,318.43

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1996	3,435.96
1997	15,180.50
1998	29,880.17
1999	30,805.69
2000	607,301.17
2001	1,040,801.42
2002	557,670.03
2003	1,587,511.12
2004	2,290,251.01

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2005	1,266,617.70
2006	47,294.35
2007	3,591,208.01
2008	801,663.60
2009	586,697.67
2010	1,427,421.58
2011	902,501.78
2012	3,483,154.93
2013	9,623,776.01
2014	8,067,728.20
2015	5,407,847.75
2018	95,001.00
2019	265,336.08
2020	116,803.08
2021	2,170,483.08
2022	894,831.89
2023	232,808.03
2024	517,968.76
	45,661,980.57

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,179,517.67	3,179,517.67
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2001	-	-	115,000.00	-	115,000.00
05/01/2001	-	-	210,000.00	-	210,000.00
07/01/2001	-	-	80,000.00	-	80,000.00
11/01/2001	-	-	725,000.00	1,025,000.00	1,750,000.00
01/01/2002	-	-	465,000.00	-	465,000.00
04/01/2002	-	-	700,000.00	-	700,000.00
07/01/2002	-	-	990,000.00	-	990,000.00
10/01/2002	-	-	900,000.00	510,000.00	1,410,000.00
01/01/2003	-	300,000.00	1,730,000.00	-	2,030,000.00
03/01/2003	-	-	2,845,000.00	-	2,845,000.00
05/01/2003	-	-	1,610,000.00	-	1,610,000.00
07/01/2003	-	-	4,405,000.00	-	4,405,000.00
10/01/2003	-	625,000.00	6,450,000.00	3,060,000.00	10,135,000.00
01/01/2004	-	-	4,645,000.00	1,935,000.00	6,580,000.00
04/01/2004	-	-	1,675,000.00	690,000.00	2,365,000.00
07/01/2004	-	595,000.00	2,880,000.00	2,160,000.00	5,635,000.00
10/01/2004	-	-	1,900,000.00	1,865,000.00	3,765,000.00
01/01/2005	-	250,000.00	2,140,000.00	450,000.00	2,840,000.00
04/01/2005	-	-	1,580,000.00	-	1,580,000.00
07/01/2005	-	155,000.00	1,015,000.00	-	1,170,000.00
10/01/2005	-	-	1,330,000.00	975,000.00	2,305,000.00
01/01/2006	-	-	1,020,000.00	-	1,020,000.00
07/01/2006	-	-	990,000.00	-	990,000.00
01/01/2007	-	120,000.00	815,000.00	-	935,000.00
07/01/2007	-	-	935,000.00	-	935,000.00
01/01/2008	-	-	430,000.00	200,000.00	630,000.00
07/01/2008	-	470,000.00	265,000.00	-	735,000.00

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-	2,515,000.00	42,845,000.00	12,870,000.00	58,230,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Redemptions from prepayments:

a) the Agency shall redeem the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum, but only to the extent that the outstanding principal amount of such Bonds following such redemption is not less than the 2000 Series A Bonds July 1, 2030 Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2000 Series A Bonds at 75% of the mortgage prepayment experience of the Bond Markets Association (formerly the Public Securities Association) (the "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds (excluding the 2000 Series A Bonds Term Bond due July 1, 2030 which bears interest at the rate of 5.70% per annum) to the extent that the 2000 Series A Cumulative Prepayments as of such date do not exceed the 2000 Series A Bonds Cumulative Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans revenues of which are pledged to the payment of the 2000 Series A Bonds at 300% of the PSA Prepayment Model; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above shall be applied, unless otherwise directed by Agency Request, to the redemption of those maturities of the 2000 Series A Bonds which would produce, as nearly as practicable, a pro rata redemption of the 2000 Series A Bonds taking into account the amounts applied to redeem the 2000 Series A Bonds pursuant to the above-described redemptions.

2000A - Serial Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2002	4.85%	400,000.00	390,000.00	10,000.00	-
07/01/2003	5.05%	840,000.00	695,000.00	145,000.00	-
07/01/2004	5.25%	890,000.00	415,000.00	475,000.00	-
07/01/2005	5.35%	930,000.00	245,000.00	685,000.00	-
07/01/2006	5.45%	985,000.00	-	985,000.00	-
07/01/2007	5.60%	1,040,000.00	-	1,040,000.00	-
07/01/2008	5.70%	1,100,000.00	-	1,100,000.00	-
07/01/2009	5.75%	1,160,000.00	-	1,160,000.00	-
07/01/2010	5.85%	900,000.00	-	900,000.00	-
07/01/2011	5.95%	955,000.00	-	955,000.00	-
07/01/2012	6.00%	1,015,000.00	-	1,015,000.00	-
07/01/2013	6.10%	1,075,000.00	-	1,075,000.00	-
07/01/2014	6.20%	1,140,000.00	-	1,140,000.00	-
07/01/2015	6.25%	1,210,000.00	-	1,210,000.00	-
		13,640,000.00	1,745,000.00	11,895,000.00	-

2000A - 6.400% 7/1/2020 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

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2000A - 6.400% 7/1/2020 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	6.40%	635,000.00	-	635,000.00	-
07/01/2016	6.40%	660,000.00	-	660,000.00	-
01/01/2017	6.40%	675,000.00	-	675,000.00	-
07/01/2017	6.40%	700,000.00	-	700,000.00	-
01/01/2018	6.40%	730,000.00	-	730,000.00	-
07/01/2018	6.40%	745,000.00	-	745,000.00	-
01/01/2019	6.40%	765,000.00	-	765,000.00	-
07/01/2019	6.40%	795,000.00	-	795,000.00	-
01/01/2020	6.40%	815,000.00	-	815,000.00	-
07/01/2020	6.40%	840,000.00	-	840,000.00	-
		7,360,000.00	-	7,360,000.00	-

2000A - 5.700% 7/1/2030 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2010	5.70%	165,000.00	-	165,000.00	-
07/01/2010	5.70%	165,000.00	-	165,000.00	-
01/01/2011	5.70%	175,000.00	-	175,000.00	-
07/01/2011	5.70%	175,000.00	-	175,000.00	-
01/01/2012	5.70%	180,000.00	-	180,000.00	-
07/01/2012	5.70%	185,000.00	-	185,000.00	-
01/01/2013	5.70%	190,000.00	-	190,000.00	-
07/01/2013	5.70%	200,000.00	-	200,000.00	-
01/01/2014	5.70%	205,000.00	-	205,000.00	-
07/01/2014	5.70%	210,000.00	-	210,000.00	-
01/01/2015	5.70%	215,000.00	-	215,000.00	-
07/01/2015	5.70%	225,000.00	-	225,000.00	-
01/01/2016	5.70%	225,000.00	-	225,000.00	-
07/01/2016	5.70%	230,000.00	-	230,000.00	-
01/01/2017	5.70%	240,000.00	-	240,000.00	-
07/01/2017	5.70%	245,000.00	-	245,000.00	-
01/01/2018	5.70%	250,000.00	-	250,000.00	-
07/01/2018	5.70%	260,000.00	-	260,000.00	-
01/01/2019	5.70%	270,000.00	-	270,000.00	-
07/01/2019	5.70%	275,000.00	-	275,000.00	-
01/01/2020	5.70%	285,000.00	-	285,000.00	-
07/01/2020	5.70%	295,000.00	-	295,000.00	-
01/01/2021	5.70%	305,000.00	-	305,000.00	-
07/01/2021	5.70%	315,000.00	-	315,000.00	-
01/01/2022	5.70%	325,000.00	-	325,000.00	-
07/01/2022	5.70%	335,000.00	-	335,000.00	-
01/01/2023	5.70%	345,000.00	-	345,000.00	-
07/01/2023	5.70%	355,000.00	-	355,000.00	-
01/01/2024	5.70%	365,000.00	-	365,000.00	-
07/01/2024	5.70%	380,000.00	-	380,000.00	-
01/01/2025	5.70%	390,000.00	-	390,000.00	-
07/01/2025	5.70%	400,000.00	-	400,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of March 31, 2026

2000A - 5.700% 7/1/2030 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	5.70%	415,000.00	-	415,000.00	-
07/01/2026	5.70%	425,000.00	-	425,000.00	-
01/01/2027	5.70%	445,000.00	-	445,000.00	-
07/01/2027	5.70%	455,000.00	-	455,000.00	-
01/01/2028	5.70%	470,000.00	-	470,000.00	-
07/01/2028	5.70%	485,000.00	-	485,000.00	-
01/01/2029	5.70%	500,000.00	-	500,000.00	-
07/01/2029	5.70%	515,000.00	-	515,000.00	-
01/01/2030	5.70%	530,000.00	-	530,000.00	-
07/01/2030	5.70%	550,000.00	-	550,000.00	-
		13,170,000.00	-	13,170,000.00	-

2000A - 6.500% 7/1/2030 Term Bonds - Not Reoffered

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	265,000.00	-	265,000.00	-
07/01/2021	6.50%	270,000.00	-	270,000.00	-
01/01/2022	6.50%	280,000.00	-	280,000.00	-
07/01/2022	6.50%	290,000.00	-	290,000.00	-
01/01/2023	6.50%	300,000.00	-	300,000.00	-
07/01/2023	6.50%	310,000.00	-	310,000.00	-
01/01/2024	6.50%	320,000.00	-	320,000.00	-
07/01/2024	6.50%	330,000.00	-	330,000.00	-
01/01/2025	6.50%	340,000.00	-	340,000.00	-
07/01/2025	6.50%	350,000.00	-	350,000.00	-
01/01/2026	6.50%	360,000.00	-	360,000.00	-
07/01/2026	6.50%	375,000.00	-	375,000.00	-
01/01/2027	6.50%	380,000.00	-	380,000.00	-
07/01/2027	6.50%	395,000.00	-	395,000.00	-
01/01/2028	6.50%	405,000.00	-	405,000.00	-
07/01/2028	6.50%	420,000.00	-	420,000.00	-
01/01/2029	6.50%	435,000.00	-	435,000.00	-
07/01/2029	6.50%	450,000.00	-	450,000.00	-
01/01/2030	6.50%	460,000.00	-	460,000.00	-
07/01/2030	6.50%	1,545,000.00	-	1,545,000.00	-
		8,280,000.00	-	8,280,000.00	-

2000A - 6.500% 1/1/2031 Term Bonds

Call Priority: First to 2000 Series A Term Bond Due July 1, 2030 (5.7%) to the extent that the outstanding balance is not less than the 2000 Series A 2030 Outstanding Applicable Amount.

Next pro rata (excluding 2000 Series A Term Bond due July 1, 2030, 5.7%) up to 300% FHA Prepayment Experience.

Remaining amount pro rata.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	6.50%	605,000.00	-	605,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2000A As of March 31, 2026

2000A - 6.500% 1/1/2031 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	6.50%	620,000.00	-	620,000.00	-
01/01/2022	6.50%	645,000.00	-	645,000.00	-
07/01/2022	6.50%	660,000.00	-	660,000.00	-
01/01/2023	6.50%	680,000.00	-	680,000.00	-
07/01/2023	6.50%	705,000.00	-	705,000.00	-
01/01/2024	6.50%	725,000.00	-	725,000.00	-
07/01/2024	6.50%	745,000.00	-	745,000.00	-
01/01/2025	6.50%	770,000.00	-	770,000.00	-
07/01/2025	6.50%	800,000.00	-	800,000.00	-
01/01/2026	6.50%	820,000.00	-	820,000.00	-
07/01/2026	6.50%	850,000.00	-	850,000.00	-
01/01/2027	6.50%	870,000.00	-	870,000.00	-
07/01/2027	6.50%	905,000.00	-	905,000.00	-
01/01/2028	6.50%	930,000.00	-	930,000.00	-
07/01/2028	6.50%	960,000.00	-	960,000.00	-
01/01/2029	6.50%	990,000.00	-	990,000.00	-
07/01/2029	6.50%	1,020,000.00	-	1,020,000.00	-
01/01/2030	6.50%	1,055,000.00	-	1,055,000.00	-
07/01/2030	6.50%	15,000.00	-	15,000.00	-
01/01/2031	6.50%	2,180,000.00	-	2,180,000.00	-
		17,550,000.00	-	17,550,000.00	-
		60,000,000.00	1,745,000.00	58,255,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	17,886,587.68
Total Liabilities:	12,824,451.24
Surplus (Deficit):	5,062,136.44

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	Attached:	10.34%	Fixed Rate:	100.00%
Existing Home:	82.76%	Detached:	79.31%	Step Rate:	0.00%
Manufactured:	1.72%				

Bond Information

Series Date:	02/27/2008
Series Sold:	03/26/2008
Bonds Outstanding:	12,735,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	7,347,912.43
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,464.95
Average Loan Amount:	158,216.88
Total No. of Loans Originated:	329
Total No. of Loans Paid Off:	271
Total No. of Loans Outstanding:	58
Weighted Average Whole Loan Interest Rate:	4.37%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	1.72%	142,156.28	1.93%
90 Days:	1	1.72%	177,992.57	2.42%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	1
Balance at Default:	182,400.17	Current Balance: 137,089.83

Foreclosures to date: 13 **Gain/(Loss) to Date:** (289,566.20)

Breakdown of Mortgage Insurers

FHA	36.51%
FmHA / RD	13.04%
Private	25.92%
Uninsured	23.42%
VA	1.11%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.66%	52	6,523,185.94
Gate City Bank	10.34%	6	824,726.49

Breakdown of Private Mortgage Insurers

MGIC	20.31%
Enact	37.22%
United Guaranty	8.22%
Radian Guaranty Inc.	34.25%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	1	162,229.42	3.25%	4	352,013.58
3.40%	2	409,777.38	3.50%	4	656,081.90
3.65%	1	182,977.67	3.70%	2	290,758.68
3.80%	1	79,843.00	3.90%	1	233,935.42
3.95%	1	91,630.51	4.00%	2	350,825.77
4.05%	1	147,587.88	4.10%	1	142,156.28
4.25%	2	478,584.31	4.40%	1	152,960.64
4.45%	1	177,992.57	4.50%	4	547,387.37
4.60%	2	80,016.20	4.65%	1	207,255.38
4.70%	1	83,113.88	4.80%	1	217,735.75
4.85%	1	124,741.37	4.90%	4	680,813.29
5.00%	2	210,526.80	5.15%	2	414,272.20
5.25%	2	285,428.47	5.30%	1	105,740.76
5.55%	1	86,023.52	5.85%	1	34,527.15
5.95%	2	114,887.27	6.25%	1	27,622.95
6.35%	1	57,625.36	6.55%	1	89,419.06
6.75%	3	50,836.98	7.25%	1	9,925.54
7.50%	1	10,658.12			
				58	7,347,912.43

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1998	9,925.54
2002	10,658.12
2003	24,222.90
2004	54,237.03
2007	120,550.67
2008	261,931.69
2010	127,441.38
2011	115,350.30
2012	278,331.86
2014	644,625.74
2015	376,995.60
2016	507,479.91
2017	1,240,058.98
2020	638,053.66
2021	2,409,018.63
2022	529,030.42
	7,347,912.43

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Bayerische Landesbank	4.52%	01/01/2039	394,651.64	394,651.64
Debt Service Reserve	Cash	Floating	N/A	-	-
Revenue Less Prepayments	Bayerische Landesbank	4.02%	01/01/2039	7,949,799.50	7,949,799.50
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,829,521.38	1,829,521.38
Revenue Less Prepayments	Cash	Floating	N/A	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of March 31, 2026

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2008	-	-	110,000.00	-	110,000.00
01/01/2009	-	-	430,000.00	-	430,000.00
07/01/2009	-	-	540,000.00	-	540,000.00
01/01/2010	-	-	640,000.00	-	640,000.00
07/01/2010	-	-	635,000.00	-	635,000.00
01/01/2011	-	-	695,000.00	-	695,000.00
	-	-	3,050,000.00	-	3,050,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2008B Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Taxable Variable Rate Bond is subject to redemption prior to their maturity at the option of the Agency, upon notice and as provided in the 1994 General Resolution, in whole or in part, from any moneys on any Effective Rate Date at a Redemption Price equal to 100% of the Outstanding principal amount thereof, together with accrued interest to the redemption date.

2008B Taxable - Variable Rate 7/1/2038 Term Bonds

Call Priority: Callable in whole or in part on any Effective Rate Date from any moneys available.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	0.00%	15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00
		15,850,000.00	-	3,115,000.00	12,735,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	18,357,766.94
Total Liabilities:	10,441,687.77
Surplus (Deficit):	7,916,079.17

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.77%	Attached:	15.04%	Fixed Rate:	100.00%
Existing Home:	93.23%	Detached:	84.96%	Step Rate:	0.00%
Manufactured:	2.26%				

Bond Information

Series Date:	06/23/2015
Series Sold:	
Bonds Outstanding:	10,405,000.00
First Operational Redemption Date:	07/01/2024

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	13,858,110.32
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	150,491.69
Average Loan Amount:	144,031.88
Total No. of Loans Originated:	412
Total No. of Loans Paid Off:	279
Total No. of Loans Outstanding:	133
Weighted Average Whole Loan Interest Rate:	3.88%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	1.50%	228,010.79	1.65%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	0.75%	144,976.24	1.05%
In Foreclosure:	3	2.26%	339,178.62	2.45%

Real Estate Owned	Count:	1
Balance at Default:	90,045.99	Current Balance: 68,187.76

Foreclosures to date: 15 **Gain/(Loss) to Date:** (134,362.48)

Breakdown of Mortgage Insurers

FHA	42.88%
FmHA / RD	18.55%
Private	1.23%
Uninsured	32.74%
VA	4.60%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.47%	119	12,265,849.23
Gate City Bank	10.53%	14	1,592,261.09

Breakdown of Private Mortgage Insurers

United Guaranty	100.00%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.15%	2	223,672.85	3.35%	6	527,143.18
3.40%	6	507,522.04	3.50%	1	81,461.41
3.55%	11	1,103,371.00	3.60%	1	62,594.20
3.65%	13	1,474,527.80	3.80%	6	525,893.95
3.85%	21	2,358,361.00	3.90%	19	2,058,458.64
3.95%	1	121,789.74	4.00%	3	449,106.76
4.05%	10	1,046,373.46	4.10%	12	1,313,855.08
4.15%	4	486,813.34	4.25%	3	340,901.23
4.30%	9	1,051,768.19	4.35%	2	223,705.45
4.40%	3	262,938.41	Blended Loans		(362,147.41)
				133	13,858,110.32

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2014	591,017.19
2015	13,267,093.13
	13,858,110.32

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	523,538.30	523,538.30
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	327,409.22	312,171.59
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	531,823.57	531,823.57
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	15,383.17	15,767.29
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	248,807.86	244,292.00
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	184,351.90	184,351.90
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	344,936.35	308,969.84
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	438,089.97	408,597.75
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	542,621.26	498,148.02
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,230,905.33	1,138,439.72

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
04/01/2016	-	-	85,000.00	-	85,000.00
07/01/2016	-	-	300,000.00	-	300,000.00
11/01/2016	-	-	615,000.00	310,000.00	925,000.00
01/01/2017	-	-	240,000.00	-	240,000.00
07/01/2017	-	-	885,000.00	-	885,000.00
11/01/2017	-	-	410,000.00	1,000,000.00	1,410,000.00
01/01/2018	-	-	1,680,000.00	-	1,680,000.00
04/01/2018	-	-	1,490,000.00	-	1,490,000.00
07/01/2018	-	-	975,000.00	775,000.00	1,750,000.00
11/01/2018	-	-	1,505,000.00	-	1,505,000.00
01/01/2019	-	-	1,235,000.00	-	1,235,000.00
04/01/2019	-	-	490,000.00	-	490,000.00
07/01/2019	-	-	1,795,000.00	-	1,795,000.00
11/01/2019	-	-	2,450,000.00	-	2,450,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of March 31, 2026

01/01/2020	-	-	2,665,000.00	-	2,665,000.00
07/01/2020	-	-	2,340,000.00	-	2,340,000.00
01/01/2021	-	-	1,825,000.00	-	1,825,000.00
04/01/2021	-	-	2,120,000.00	-	2,120,000.00
07/01/2021	-	-	1,410,000.00	895,000.00	2,305,000.00
11/01/2021	-	-	2,040,000.00	560,000.00	2,600,000.00
01/01/2022	-	-	720,000.00	570,000.00	1,290,000.00
07/01/2022	-	-	2,180,000.00	-	2,180,000.00
07/01/2023	-	-	635,000.00	-	635,000.00
01/01/2024	-	-	815,000.00	1,565,000.00	2,380,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	920,000.00	450,000.00	1,370,000.00
07/01/2025	-	-	425,000.00	500,000.00	925,000.00
	-	-	32,840,000.00	7,260,000.00	40,100,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015BC As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, The Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2016	0.40%	280,000.00	280,000.00	-	-
07/01/2016	0.50%	925,000.00	925,000.00	-	-
01/01/2017	0.90%	1,095,000.00	1,095,000.00	-	-
07/01/2017	1.00%	1,260,000.00	1,260,000.00	-	-
01/01/2018	1.38%	1,410,000.00	-	1,410,000.00	-
07/01/2018	1.50%	1,490,000.00	-	1,490,000.00	-
01/01/2019	1.75%	1,470,000.00	1,470,000.00	-	-
07/01/2019	1.85%	1,440,000.00	370,000.00	1,070,000.00	-
01/01/2020	1.95%	1,410,000.00	-	1,410,000.00	-
07/01/2020	2.05%	1,385,000.00	-	1,385,000.00	-
01/01/2021	2.35%	1,355,000.00	-	1,355,000.00	-
07/01/2021	2.45%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.55%	1,305,000.00	-	1,305,000.00	-
07/01/2022	2.65%	1,285,000.00	-	1,285,000.00	-
01/01/2023	2.75%	1,260,000.00	-	1,260,000.00	-
07/01/2023	2.80%	1,240,000.00	-	1,240,000.00	-
01/01/2024	2.95%	1,220,000.00	-	1,220,000.00	-
07/01/2024	2.95%	1,200,000.00	-	1,200,000.00	-
01/01/2025	3.05%	1,180,000.00	-	1,180,000.00	-
07/01/2025	3.05%	1,160,000.00	-	1,160,000.00	-
		24,700,000.00	5,400,000.00	19,300,000.00	-

2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2015BC - Series B - 4.000% 1/1/2036 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	4.00%	1,140,000.00	-	1,140,000.00	-
07/01/2026	4.00%	1,130,000.00	-	1,130,000.00	-
01/01/2027	4.00%	1,120,000.00	-	1,120,000.00	-
07/01/2027	4.00%	1,110,000.00	-	1,110,000.00	-
01/01/2028	4.00%	1,100,000.00	-	1,100,000.00	-
07/01/2028	4.00%	1,090,000.00	-	1,090,000.00	-
01/01/2029	4.00%	1,080,000.00	-	1,080,000.00	-
07/01/2029	4.00%	1,070,000.00	-	1,070,000.00	-
01/01/2030	4.00%	1,060,000.00	-	1,060,000.00	-
07/01/2030	4.00%	1,050,000.00	-	1,050,000.00	-
01/01/2031	4.00%	1,045,000.00	-	1,045,000.00	-
07/01/2031	4.00%	1,035,000.00	-	1,035,000.00	-
01/01/2032	4.00%	1,030,000.00	-	1,030,000.00	-
07/01/2032	4.00%	1,020,000.00	-	1,020,000.00	-
01/01/2033	4.00%	1,015,000.00	-	1,015,000.00	-
07/01/2033	4.00%	1,005,000.00	-	1,005,000.00	-
01/01/2034	4.00%	1,000,000.00	-	1,000,000.00	-
07/01/2034	4.00%	995,000.00	-	995,000.00	-
01/01/2035	4.00%	985,000.00	-	985,000.00	-
07/01/2035	4.00%	980,000.00	-	980,000.00	-
01/01/2036	4.00%	340,000.00	-	340,000.00	-
		21,400,000.00	-	21,400,000.00	-

2015BC - Series C - Variable Rate 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2036 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2036 Premium PAC Term Bonds Outstanding Applicable Amount as of such date.

b) amounts remaining following the redemptions specified in clause a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2036 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series C Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b), and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2036 Premium PAC Term Bonds, notwithstanding the 2036 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	0.00%	17,700,000.00	-	7,295,000.00	10,405,000.00
		17,700,000.00	-	7,295,000.00	10,405,000.00
		63,800,000.00	5,400,000.00	47,995,000.00	10,405,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	20,249,915.12
Total Liabilities:	13,968,747.83
Surplus (Deficit):	6,281,167.29

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.22%	Attached:	16.30%	Fixed Rate:	100.00%
Existing Home:	97.78%	Detached:	83.70%	Step Rate:	0.00%
Manufactured:	0.74%				

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	13,915,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	17,013,047.94
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	155,843.86
Average Loan Amount:	150,499.09
Total No. of Loans Originated:	420
Total No. of Loans Paid Off:	285
Total No. of Loans Outstanding:	135
Weighted Average Whole Loan Interest Rate:	3.94%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	1.48%	349,868.45	2.06%
90 Days:	1	0.74%	152,479.48	0.90%
120 Days:	1	0.74%	91,066.34	0.54%
In Foreclosure:	1	0.74%	94,829.36	0.56%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 16 **Gain/(Loss) to Date:** (119,768.00)

Breakdown of Mortgage Insurers

FHA	52.77%
FmHA / RD	13.02%
Private	3.61%
Uninsured	28.78%
VA	1.82%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	91.11%	123	15,249,746.87
Gate City Bank	8.89%	12	1,763,301.07

Breakdown of Private Mortgage Insurers

MGIC	44.42%
Enact	33.25%
United Guaranty	22.33%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.15%	4	334,138.90	3.25%	2	204,890.75
3.35%	4	356,707.78	3.40%	1	149,507.81
3.45%	1	109,600.90	3.55%	4	459,751.74
3.60%	2	191,574.70	3.65%	7	656,463.04
3.70%	5	550,808.75	3.75%	9	708,223.56
3.80%	3	369,403.22	3.85%	20	2,428,419.89
3.90%	8	1,158,959.03	3.95%	9	1,161,750.34
4.00%	5	501,544.51	4.05%	3	351,083.55
4.10%	14	1,584,645.64	4.15%	4	503,256.45
4.20%	13	1,557,842.67	4.25%	2	253,539.94
4.30%	3	312,039.28	4.35%	2	257,839.15
4.40%	1	44,774.30	4.50%	2	148,104.51
4.60%	7	899,104.51	Blended Loans		1,759,073.02
				135	17,013,047.94

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	11,899,083.98
2016	5,113,963.96
	17,013,047.94

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	294,683.19	294,683.19
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	188,143.96	179,387.74
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	7,774.76	7,855.23
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	562,096.80	562,096.80
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	150,204.81	142,218.42
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	370,218.18	370,218.18
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	193,534.38	173,354.55
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	665,883.43	611,307.62
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	615,816.69	569,556.54

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2016	-	-	80,000.00	-	80,000.00
11/01/2016	-	-	235,000.00	-	235,000.00
01/01/2017	-	-	450,000.00	-	450,000.00
07/01/2017	-	-	740,000.00	-	740,000.00
11/01/2017	-	-	55,000.00	1,200,000.00	1,255,000.00
01/01/2018	-	-	1,615,000.00	-	1,615,000.00
04/01/2018	-	-	1,355,000.00	-	1,355,000.00
07/01/2018	-	-	515,000.00	1,235,000.00	1,750,000.00
11/01/2018	-	-	1,665,000.00	315,000.00	1,980,000.00
01/01/2019	-	-	290,000.00	-	290,000.00
04/01/2019	-	-	1,000,000.00	-	1,000,000.00
07/01/2019	-	-	1,490,000.00	-	1,490,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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11/01/2019	-	-	2,200,000.00	-	2,200,000.00
01/01/2020	-	-	980,000.00	-	980,000.00
04/01/2020	-	-	755,000.00	-	755,000.00
07/01/2020	-	-	2,280,000.00	1,295,000.00	3,575,000.00
01/01/2021	-	-	2,515,000.00	-	2,515,000.00
04/01/2021	-	-	4,265,000.00	-	4,265,000.00
07/01/2021	-	-	3,010,000.00	-	3,010,000.00
01/01/2022	-	-	4,740,000.00	-	4,740,000.00
07/01/2022	-	-	2,420,000.00	-	2,420,000.00
01/01/2023	-	-	3,220,000.00	180,000.00	3,400,000.00
07/01/2023	-	-	335,000.00	-	335,000.00
01/01/2024	-	-	1,305,000.00	1,275,000.00	2,580,000.00
07/01/2024	-	-	590,000.00	635,000.00	1,225,000.00
01/01/2025	-	-	595,000.00	740,000.00	1,335,000.00
07/01/2025	-	-	1,035,000.00	230,000.00	1,265,000.00
	-	-	39,735,000.00	7,105,000.00	46,840,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2015DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2016	0.45%	555,000.00	555,000.00	-	-
01/01/2017	0.70%	1,045,000.00	1,045,000.00	-	-
07/01/2017	0.85%	1,155,000.00	1,155,000.00	-	-
01/01/2018	0.95%	1,255,000.00	-	1,255,000.00	-
07/01/2018	1.10%	1,355,000.00	-	1,355,000.00	-
01/01/2019	1.35%	1,395,000.00	1,360,000.00	35,000.00	-
07/01/2019	1.45%	1,385,000.00	1,095,000.00	290,000.00	-
01/01/2020	1.60%	1,370,000.00	-	1,370,000.00	-
07/01/2020	1.65%	1,360,000.00	-	1,360,000.00	-
01/01/2021	1.90%	1,350,000.00	1,350,000.00	-	-
07/01/2021	2.00%	1,340,000.00	-	1,340,000.00	-
01/01/2022	2.15%	1,330,000.00	-	1,330,000.00	-
07/01/2022	2.20%	1,325,000.00	-	1,325,000.00	-
01/01/2023	2.35%	1,315,000.00	-	1,315,000.00	-
07/01/2023	2.45%	1,310,000.00	-	1,310,000.00	-
01/01/2024	2.60%	1,305,000.00	-	1,305,000.00	-
07/01/2024	2.65%	1,300,000.00	-	1,300,000.00	-
01/01/2025	2.80%	1,300,000.00	-	1,300,000.00	-
07/01/2025	2.85%	1,295,000.00	-	1,295,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of March 31, 2026

2015DE - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	2.90%	1,295,000.00	-	1,295,000.00	-
		25,340,000.00	6,560,000.00	18,780,000.00	-

2015DE - Series D - 4.000% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.00%	945,000.00	-	945,000.00	-
01/01/2037	4.00%	1,180,000.00	-	1,180,000.00	-
07/01/2037	4.00%	1,185,000.00	-	1,185,000.00	-
01/01/2038	4.00%	1,190,000.00	-	1,190,000.00	-
07/01/2038	4.00%	1,200,000.00	-	1,200,000.00	-
01/01/2039	4.00%	1,205,000.00	-	1,205,000.00	-
07/01/2039	4.00%	1,210,000.00	-	1,210,000.00	-
01/01/2040	4.00%	1,215,000.00	-	1,215,000.00	-
07/01/2040	4.00%	1,225,000.00	-	1,225,000.00	-
01/01/2041	4.00%	1,230,000.00	-	1,230,000.00	-
07/01/2041	4.00%	1,240,000.00	-	1,240,000.00	-
01/01/2042	4.00%	1,245,000.00	-	1,245,000.00	-
07/01/2042	4.00%	1,250,000.00	-	1,250,000.00	-
01/01/2043	4.00%	1,260,000.00	-	1,260,000.00	-
07/01/2043	4.00%	1,270,000.00	-	1,270,000.00	-
01/01/2044	4.00%	1,275,000.00	-	1,275,000.00	-
07/01/2044	4.00%	1,285,000.00	-	1,285,000.00	-
01/01/2045	4.00%	1,290,000.00	-	1,290,000.00	-
07/01/2045	4.00%	1,300,000.00	-	1,300,000.00	-
01/01/2046	4.00%	1,310,000.00	-	1,310,000.00	-
07/01/2046	4.00%	150,000.00	-	150,000.00	-
		24,660,000.00	-	24,660,000.00	-

2015DE - Series E - Variable 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds and the 2015 Series E Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015DE As of March 31, 2026

2015DE - Series E - Variable 7/1/2036 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2015 Series E Bonds; and

d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	11,085,000.00	13,915,000.00
		25,000,000.00	-	11,085,000.00	13,915,000.00
		75,000,000.00	6,560,000.00	54,525,000.00	13,915,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	31,698,349.26
Total Liabilities:	25,161,887.53
Surplus (Deficit):	6,536,461.73

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	7.77%	Attached:	8.74%	Fixed Rate:	100.00%
Existing Home:	92.23%	Detached:	91.26%	Step Rate:	0.00%
Manufactured:	6.80%				

Bond Information

Series Date:	12/08/2015
Series Sold:	
Bonds Outstanding:	25,000,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	20,165,729.66
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	235,788.49
Average Loan Amount:	225,959.76
Total No. of Loans Originated:	233
Total No. of Loans Paid Off:	130
Total No. of Loans Outstanding:	103
Weighted Average Whole Loan Interest Rate:	4.25%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.97%	325,220.87	1.61%
90 Days:	2	1.94%	383,924.88	1.90%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	2	1.94%	481,195.30	2.39%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (15,152.25)

Breakdown of Mortgage Insurers

FHA	45.23%
FmHA / RD	5.70%
Private	31.58%
Uninsured	14.58%
VA	2.91%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	79.61%	82	16,864,074.32
Gate City Bank	20.39%	21	3,301,655.34

Breakdown of Private Mortgage Insurers

MGIC	42.89%
Enact	21.18%
United Guaranty	1.98%
Radian Guaranty Inc.	16.16%
National MI	9.28%
Arch MI	8.51%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.10%	1	227,020.77	3.12%	1	267,720.66
3.25%	5	1,136,619.00	3.40%	3	860,569.57
3.45%	1	280,425.78	3.50%	2	605,896.76
3.60%	4	850,822.20	3.65%	7	1,334,419.82
3.70%	2	486,617.33	3.75%	2	482,604.57
3.85%	2	366,594.48	3.90%	2	426,288.20
3.95%	3	229,553.07	4.00%	4	851,603.06
4.10%	3	408,334.72	4.15%	2	330,352.55
4.20%	2	367,825.32	4.25%	7	1,452,490.13
4.30%	1	186,547.69	4.35%	3	548,058.43
4.40%	6	1,384,928.61	4.45%	5	880,967.43
4.50%	6	882,721.83	4.55%	2	358,576.20
4.60%	1	116,198.75	4.70%	5	495,806.22
4.75%	2	266,136.38	4.85%	1	154,804.79
4.90%	4	1,198,500.10	5.00%	6	846,168.12
5.15%	2	312,720.31	5.25%	1	219,913.64
5.50%	1	272,114.91	6.00%	2	605,175.55
6.25%	1	261,734.31	6.75%	1	208,898.40
				103	20,165,729.66

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	1,619,129.08
2016	3,400,238.50
2017	1,099,934.39
2018	376,700.34
2020	3,792,421.55
2021	6,132,130.68
2022	3,745,175.12
	20,165,729.66

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,557,277.11	7,557,277.11
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	06/01/2048	43,881.83	41,839.57
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	104,467.90	104,467.90
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	21,204.56	21,734.04
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	160,838.94	144,068.26
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	177,157.45	162,637.63
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	223,561.00	206,767.10

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2015F Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

2015F Taxable - Variable Rate 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") designated by the Agency for special redemption from Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were purchased in whole or in part from moneys made available by the issuance of the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	0.00%	25,000,000.00	-	-	25,000,000.00
		<u>25,000,000.00</u>	<u>-</u>	<u>-</u>	<u>25,000,000.00</u>
		<u>25,000,000.00</u>	<u>-</u>	<u>-</u>	<u>25,000,000.00</u>

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1994 General, Series 2016AB As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	41,445,448.29
Total Liabilities:	17,499,946.69
Surplus (Deficit):	23,945,501.60

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.57%	Attached:	17.14%	Fixed Rate:	100.00%
Existing Home:	93.43%	Detached:	82.86%	Step Rate:	0.00%
Manufactured:	1.41%				

Bond Information

Series Date:	05/26/2016
Series Sold:	
Bonds Outstanding:	17,370,000.00
First Operational Redemption Date:	07/01/2025

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,987,506.93
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	101,078.43
Average Loan Amount:	96,719.71
Total No. of Loans Originated:	1,415
Total No. of Loans Paid Off:	989
Total No. of Loans Outstanding:	426
Weighted Average Whole Loan Interest Rate:	4.53%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	8	1.88%	405,387.51	1.04%
90 Days:	4	0.94%	318,274.24	0.82%
120 Days:	6	1.41%	569,839.50	1.46%
In Foreclosure:	3	0.70%	276,262.29	0.71%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 36 **Gain/(Loss) to Date:** (300,072.48)

Breakdown of Mortgage Insurers

FHA	60.91%
FmHA / RD	12.99%
Private	0.74%
Uninsured	21.50%
VA	3.86%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.26%	376	34,060,998.14
Gate City Bank	11.74%	50	4,926,508.79

Breakdown of Private Mortgage Insurers

MGIC	42.11%
United Guaranty	57.89%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	4	86,385.50	3.00%	2	200,316.02
3.25%	7	676,350.56	3.30%	1	33,792.41
3.35%	2	229,614.04	3.40%	2	216,109.95
3.50%	15	1,639,001.19	3.55%	1	101,577.87
3.60%	4	531,027.78	3.65%	4	480,842.50
3.70%	2	220,116.39	3.75%	24	2,881,792.35
3.80%	7	797,662.47	3.85%	2	290,582.02
3.90%	7	748,906.62	3.95%	2	233,075.04
4.00%	20	2,302,390.79	4.05%	12	1,592,709.70
4.10%	2	187,544.71	4.15%	6	595,042.51
4.20%	4	332,862.18	4.25%	1	133,147.92
4.45%	4	462,328.60	4.50%	1	110,685.14
4.60%	1	71,151.72	4.80%	3	169,114.75
4.85%	1	46,237.28	4.90%	1	78,103.14
4.95%	1	108,685.21	5.00%	4	181,595.83
5.10%	7	394,099.40	5.15%	1	62,997.11
5.20%	4	192,401.19	5.25%	18	737,645.63
5.30%	4	181,079.00	5.35%	5	238,599.80
5.40%	3	177,930.84	5.45%	11	588,669.20
5.50%	6	188,500.87	5.55%	8	391,680.30
5.60%	5	218,755.58	5.65%	12	550,961.87
5.70%	9	385,678.80	5.75%	13	448,806.44
5.80%	8	261,748.87	5.85%	5	247,871.34
5.90%	7	271,725.03	5.95%	6	110,104.47
6.00%	25	740,000.61	6.05%	20	276,633.53
6.10%	6	304,475.56	6.12%	7	56,895.63
6.15%	8	274,740.48	6.20%	7	316,146.17
6.25%	4	207,068.86	6.30%	5	30,417.38
6.35%	18	221,113.38	6.40%	6	163,922.00
6.45%	7	272,019.18	6.50%	2	13,814.05
6.60%	6	33,268.90	6.62%	9	37,724.86
6.75%	1	16,169.80	6.80%	13	140,596.95
6.85%	3	8,294.48	Blended Loans		14,486,197.18
				426	38,987,506.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
1997	97,890.04
1998	290,636.06
1999	439,986.22
2000	68,855.34
2001	46,839.38
2005	452,214.35
2006	3,981,297.85
2007	1,245,555.20
2009	3,321,939.36
2010	71,151.72
2013	186,788.35
2014	867,860.75
2015	2,120,913.35
2016	17,339,504.74
2017	6,982,606.25

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2018	1,473,467.97
	38,987,506.93

Investments

Investment Type	Fund Name	Interest Rate	Maturity Date	Par Amount	Market Value
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	450,519.76	450,519.76
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,391,198.22	1,391,198.22

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
11/01/2016	-	-	2,250,000.00	1,485,000.00	3,735,000.00
01/01/2017	-	-	2,775,000.00	-	2,775,000.00
07/01/2017	-	-	-	3,200,000.00	3,200,000.00
11/01/2017	-	-	2,400,000.00	-	2,400,000.00
01/01/2018	-	-	4,530,000.00	-	4,530,000.00
04/01/2018	-	-	1,000,000.00	-	1,000,000.00
07/01/2018	-	-	1,610,000.00	1,760,000.00	3,370,000.00
08/17/2018	-	-	1,525,000.00	-	1,525,000.00
11/01/2018	-	-	1,530,000.00	1,530,000.00	3,060,000.00
01/01/2019	-	-	1,500,000.00	-	1,500,000.00
04/01/2019	-	-	2,340,000.00	660,000.00	3,000,000.00
07/01/2019	-	-	2,085,000.00	-	2,085,000.00
11/01/2019	-	-	4,640,000.00	-	4,640,000.00
01/01/2020	-	-	2,420,000.00	-	2,420,000.00
04/01/2020	-	-	2,365,000.00	-	2,365,000.00
07/01/2020	-	-	2,945,000.00	1,475,000.00	4,420,000.00
01/01/2021	-	-	3,995,000.00	-	3,995,000.00
04/01/2021	-	-	7,080,000.00	-	7,080,000.00
07/01/2021	-	-	5,125,000.00	1,750,000.00	6,875,000.00
11/01/2021	-	-	3,530,000.00	1,225,000.00	4,755,000.00
01/01/2022	-	-	3,250,000.00	-	3,250,000.00
04/01/2022	-	-	3,330,000.00	-	3,330,000.00
07/01/2022	-	-	1,980,000.00	825,000.00	2,805,000.00
11/01/2022	-	-	1,800,000.00	795,000.00	2,595,000.00
01/01/2023	-	-	2,195,000.00	470,000.00	2,665,000.00
07/01/2023	-	-	640,000.00	-	640,000.00
01/01/2024	-	-	2,965,000.00	-	2,965,000.00
07/01/2024	-	-	1,090,000.00	-	1,090,000.00
01/01/2025	-	-	1,855,000.00	-	1,855,000.00
07/01/2025	-	-	1,800,000.00	-	1,800,000.00
	-	-	76,550,000.00	15,175,000.00	91,725,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2016AB As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016AB - Series A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

(c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.05%	1,800,000.00	1,800,000.00	-	-
07/01/2019	1.15%	2,450,000.00	2,450,000.00	-	-
01/01/2020	1.20%	2,470,000.00	-	2,470,000.00	-
07/01/2020	1.30%	2,490,000.00	125,000.00	2,365,000.00	-
01/01/2021	1.45%	2,510,000.00	-	2,510,000.00	-
07/01/2021	1.50%	2,530,000.00	2,530,000.00	-	-
01/01/2022	1.70%	2,550,000.00	1,550,000.00	1,000,000.00	-
07/01/2022	1.80%	2,570,000.00	2,570,000.00	-	-
01/01/2023	1.90%	2,595,000.00	-	2,595,000.00	-
07/01/2023	2.00%	2,625,000.00	2,625,000.00	-	-
01/01/2024	2.05%	2,645,000.00	2,645,000.00	-	-
07/01/2024	2.10%	2,680,000.00	2,680,000.00	-	-
01/01/2025	2.25%	2,705,000.00	2,705,000.00	-	-
07/01/2025	2.30%	2,735,000.00	2,735,000.00	-	-
01/01/2026	2.40%	2,770,000.00	2,770,000.00	-	-
07/01/2026	2.45%	2,790,000.00	-	-	2,790,000.00
01/01/2027	2.55%	2,815,000.00	-	-	2,815,000.00
07/01/2027	2.60%	2,835,000.00	-	2,835,000.00	-
		46,565,000.00	27,185,000.00	13,775,000.00	5,605,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2016AB - Series A - 2.950% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2028	2.95%	2,835,000.00	-	2,160,000.00	675,000.00
07/01/2028	2.95%	2,780,000.00	-	2,115,000.00	665,000.00
01/01/2029	2.95%	2,710,000.00	-	2,070,000.00	640,000.00
07/01/2029	2.95%	2,635,000.00	-	2,010,000.00	625,000.00
01/01/2030	2.95%	2,570,000.00	-	1,965,000.00	605,000.00
07/01/2030	2.95%	2,510,000.00	-	1,910,000.00	600,000.00
01/01/2031	2.95%	2,520,000.00	-	1,925,000.00	595,000.00
07/01/2031	2.95%	2,565,000.00	-	1,960,000.00	605,000.00
		21,125,000.00	-	16,115,000.00	5,010,000.00

2016AB - Series A - 3.200% 1/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	2,615,000.00	-	2,095,000.00	520,000.00
07/01/2032	3.20%	2,655,000.00	-	2,140,000.00	515,000.00
01/01/2033	3.20%	2,705,000.00	-	2,180,000.00	525,000.00
07/01/2033	3.20%	2,755,000.00	-	2,215,000.00	540,000.00
01/01/2034	3.20%	2,795,000.00	-	2,255,000.00	540,000.00
07/01/2034	3.20%	2,840,000.00	-	2,290,000.00	550,000.00
01/01/2035	3.20%	480,000.00	-	390,000.00	90,000.00
		16,845,000.00	-	13,565,000.00	3,280,000.00

2016AB - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

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2016AB - Series B - Serial Bonds (continued)

Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	0.85%	2,500,000.00	2,500,000.00	-	-
07/01/2017	1.08%	2,390,000.00	950,000.00	1,440,000.00	-
01/01/2018	1.10%	2,400,000.00	-	2,400,000.00	-
07/01/2018	1.13%	2,420,000.00	-	2,420,000.00	-
01/01/2019	1.30%	635,000.00	550,000.00	85,000.00	-
		10,345,000.00	4,000,000.00	6,345,000.00	-

2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2047 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	4.00%	2,405,000.00	-	2,235,000.00	170,000.00
07/01/2035	4.00%	2,920,000.00	-	2,735,000.00	185,000.00
01/01/2036	4.00%	2,940,000.00	-	2,750,000.00	190,000.00
07/01/2036	4.00%	2,905,000.00	-	2,715,000.00	190,000.00
01/01/2037	4.00%	2,720,000.00	-	2,550,000.00	170,000.00
07/01/2037	4.00%	2,430,000.00	-	2,275,000.00	155,000.00
01/01/2038	4.00%	2,260,000.00	-	2,115,000.00	145,000.00
07/01/2038	4.00%	2,280,000.00	-	2,130,000.00	150,000.00
01/01/2039	4.00%	2,310,000.00	-	2,165,000.00	145,000.00
07/01/2039	4.00%	2,340,000.00	-	2,185,000.00	155,000.00
01/01/2040	4.00%	2,245,000.00	-	2,105,000.00	140,000.00
07/01/2040	4.00%	1,830,000.00	-	1,715,000.00	115,000.00
01/01/2041	4.00%	1,825,000.00	-	1,700,000.00	125,000.00
07/01/2041	4.00%	1,855,000.00	-	1,740,000.00	115,000.00
01/01/2042	4.00%	1,900,000.00	-	1,780,000.00	120,000.00
07/01/2042	4.00%	1,945,000.00	-	1,820,000.00	125,000.00
01/01/2043	4.00%	1,990,000.00	-	1,860,000.00	130,000.00
07/01/2043	4.00%	2,040,000.00	-	1,910,000.00	130,000.00
01/01/2044	4.00%	2,090,000.00	-	1,955,000.00	135,000.00
07/01/2044	4.00%	2,100,000.00	-	1,965,000.00	135,000.00
01/01/2045	4.00%	2,135,000.00	-	2,000,000.00	135,000.00
07/01/2045	4.00%	2,130,000.00	-	1,990,000.00	140,000.00
01/01/2046	4.00%	2,170,000.00	-	2,030,000.00	140,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2016AB - Series B - 4.000% 1/1/2047 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	4.00%	1,970,000.00	-	1,845,000.00	125,000.00
01/01/2047	4.00%	215,000.00	-	205,000.00	10,000.00
		53,950,000.00	-	50,475,000.00	3,475,000.00
		148,830,000.00	31,185,000.00	100,275,000.00	17,370,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	28,667,437.57
Total Liabilities:	6,677,969.37
Surplus (Deficit):	21,989,468.20

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.03%	Attached:	18.59%	Fixed Rate:	100.00%
Existing Home:	93.97%	Detached:	81.41%	Step Rate:	0.00%
Manufactured:	2.01%				

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	6,615,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	24,551,292.28
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	186,974.16
Average Loan Amount:	178,883.76
Total No. of Loans Originated:	481
Total No. of Loans Paid Off:	282
Total No. of Loans Outstanding:	199
Weighted Average Whole Loan Interest Rate:	3.75%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	1.51%	435,526.21	1.77%
90 Days:	2	1.01%	247,547.19	1.01%
120 Days:	2	1.01%	275,436.18	1.12%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 10 **Gain/(Loss) to Date:** (85,284.62)

Breakdown of Mortgage Insurers

FHA	54.02%
FmHA / RD	6.29%
Private	6.91%
Uninsured	29.34%
VA	3.44%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.43%	172	21,003,903.65
Gate City Bank	13.57%	27	3,542,732.61

Breakdown of Private Mortgage Insurers

MGIC	51.13%
Enact	31.01%
United Guaranty	17.86%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	135,254.46	2.85%	3	292,238.13
3.00%	5	723,625.72	3.05%	2	265,142.33
3.10%	4	468,063.24	3.25%	6	741,553.19
3.30%	2	351,228.77	3.35%	15	2,029,901.71
3.40%	4	630,282.95	3.45%	10	1,428,017.03
3.50%	11	1,456,832.74	3.55%	7	991,666.67
3.60%	18	2,373,689.30	3.65%	4	440,521.80
3.70%	8	916,861.44	3.75%	17	2,190,316.15
3.80%	5	922,955.53	3.85%	8	1,171,352.31
3.90%	5	791,687.01	4.00%	16	2,299,698.83
4.05%	2	283,926.78	4.10%	12	1,731,463.95
4.15%	7	1,097,928.41	4.20%	5	679,263.82
4.25%	15	2,114,404.02	4.30%	1	132,684.56
4.40%	1	139,991.26	4.50%	2	226,996.10
4.65%	1	190,446.08	4.75%	1	148,033.55
7.25%	1	112,630.07	Blended Loans		(2,927,365.63)
				199	24,551,292.28

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2016	8,569,952.69
2017	15,981,339.59
	24,551,292.28

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	755,453.56	755,453.56
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	147,342.48	145,068.99
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	544,277.98	544,277.98
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	867.85	889.52
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	220,277.94	208,565.76
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	710,919.77	710,919.77
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	190,689.15	170,805.99
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	764,214.35	701,579.34
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	258,001.30	238,620.24

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
11/01/2017	-	-	-	2,650,000.00	2,650,000.00
01/01/2018	-	-	705,000.00	-	705,000.00
04/01/2018	-	-	2,750,000.00	-	2,750,000.00
07/01/2018	-	-	155,000.00	505,000.00	660,000.00
11/01/2018	-	-	600,000.00	745,000.00	1,345,000.00
01/01/2019	-	-	1,305,000.00	150,000.00	1,455,000.00
04/01/2019	-	-	810,000.00	-	810,000.00

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07/01/2019	-	-	565,000.00	-	565,000.00
11/01/2019	-	-	1,890,000.00	810,000.00	2,700,000.00
01/01/2020	-	-	2,165,000.00	-	2,165,000.00
04/01/2020	-	-	4,715,000.00	-	4,715,000.00
07/01/2020	-	-	1,470,000.00	635,000.00	2,105,000.00
01/01/2021	-	-	2,780,000.00	-	2,780,000.00
04/01/2021	-	-	3,835,000.00	-	3,835,000.00
07/01/2021	-	-	3,545,000.00	-	3,545,000.00
11/01/2021	-	-	4,665,000.00	-	4,665,000.00
01/01/2022	-	-	1,450,000.00	405,000.00	1,855,000.00
04/01/2022	-	-	2,135,000.00	-	2,135,000.00
07/01/2022	-	-	1,310,000.00	465,000.00	1,775,000.00
11/01/2022	-	-	1,715,000.00	-	1,715,000.00
01/01/2023	-	-	1,240,000.00	460,000.00	1,700,000.00
07/01/2023	-	-	550,000.00	-	550,000.00
01/01/2024	-	-	1,840,000.00	-	1,840,000.00
07/01/2024	-	-	825,000.00	-	825,000.00
01/01/2025	-	-	1,410,000.00	-	1,410,000.00
07/01/2025	-	-	915,000.00	-	915,000.00
	-	-	45,345,000.00	6,825,000.00	52,170,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2018	1.10%	2,650,000.00	-	2,650,000.00	-
07/01/2018	1.10%	3,255,000.00	-	3,255,000.00	-
01/01/2019	1.30%	1,470,000.00	125,000.00	1,345,000.00	-
07/01/2019	1.40%	1,680,000.00	870,000.00	810,000.00	-
01/01/2020	1.55%	1,865,000.00	-	1,865,000.00	-
07/01/2020	1.65%	1,920,000.00	705,000.00	1,215,000.00	-
01/01/2021	1.75%	1,875,000.00	875,000.00	1,000,000.00	-
07/01/2021	1.85%	1,835,000.00	1,835,000.00	-	-
01/01/2022	2.00%	1,790,000.00	-	1,790,000.00	-
07/01/2022	2.05%	1,750,000.00	-	1,750,000.00	-
01/01/2023	2.20%	1,715,000.00	-	1,715,000.00	-
07/01/2023	2.30%	1,675,000.00	1,675,000.00	-	-
01/01/2024	2.45%	1,640,000.00	1,640,000.00	-	-
07/01/2024	2.50%	1,610,000.00	1,610,000.00	-	-
01/01/2025	2.60%	1,580,000.00	1,580,000.00	-	-
07/01/2025	2.63%	1,550,000.00	1,550,000.00	-	-
01/01/2026	2.80%	1,520,000.00	1,520,000.00	-	-
07/01/2026	2.85%	1,495,000.00	-	-	1,495,000.00
01/01/2027	2.95%	1,470,000.00	-	-	1,470,000.00
07/01/2027	2.95%	1,445,000.00	-	590,000.00	855,000.00
01/01/2028	3.00%	1,420,000.00	-	1,420,000.00	-
07/01/2028	3.05%	1,395,000.00	-	1,395,000.00	-
		38,605,000.00	13,985,000.00	20,800,000.00	3,820,000.00

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2017A - 3.550% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.55%	1,375,000.00	-	1,375,000.00	-
07/01/2029	3.55%	1,355,000.00	-	1,355,000.00	-
01/01/2030	3.55%	1,335,000.00	-	1,335,000.00	-
07/01/2030	3.55%	1,315,000.00	-	1,315,000.00	-
01/01/2031	3.55%	1,300,000.00	-	1,300,000.00	-
07/01/2031	3.55%	1,280,000.00	-	1,280,000.00	-
01/01/2032	3.55%	1,260,000.00	-	1,260,000.00	-
07/01/2032	3.55%	1,245,000.00	-	1,245,000.00	-
		10,465,000.00	-	10,465,000.00	-

2017A - 3.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.70%	1,225,000.00	-	1,225,000.00	-
07/01/2033	3.70%	1,210,000.00	-	1,210,000.00	-
01/01/2034	3.70%	1,195,000.00	-	1,195,000.00	-
07/01/2034	3.70%	900,000.00	-	900,000.00	-
		4,530,000.00	-	4,530,000.00	-

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2047 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2047 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2017 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017A As of March 31, 2026

2017A - 4.000% 7/1/2047 Premium PAC Term Bonds (continued)

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series A Bonds (other than the 2047 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2047 Premium PAC Term Bonds, notwithstanding the 2047 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	4.00%	275,000.00	-	235,000.00	40,000.00
01/01/2035	4.00%	1,185,000.00	-	1,060,000.00	125,000.00
07/01/2035	4.00%	1,170,000.00	-	1,045,000.00	125,000.00
01/01/2036	4.00%	1,155,000.00	-	1,035,000.00	120,000.00
07/01/2036	4.00%	1,140,000.00	-	1,015,000.00	125,000.00
01/01/2037	4.00%	1,125,000.00	-	1,010,000.00	115,000.00
07/01/2037	4.00%	1,110,000.00	-	995,000.00	115,000.00
01/01/2038	4.00%	1,095,000.00	-	970,000.00	125,000.00
07/01/2038	4.00%	1,080,000.00	-	970,000.00	110,000.00
01/01/2039	4.00%	1,065,000.00	-	955,000.00	110,000.00
07/01/2039	4.00%	1,050,000.00	-	935,000.00	115,000.00
01/01/2040	4.00%	1,035,000.00	-	930,000.00	105,000.00
07/01/2040	4.00%	1,020,000.00	-	910,000.00	110,000.00
01/01/2041	4.00%	1,010,000.00	-	905,000.00	105,000.00
07/01/2041	4.00%	995,000.00	-	890,000.00	105,000.00
01/01/2042	4.00%	980,000.00	-	875,000.00	105,000.00
07/01/2042	4.00%	970,000.00	-	865,000.00	105,000.00
01/01/2043	4.00%	955,000.00	-	855,000.00	100,000.00
07/01/2043	4.00%	940,000.00	-	845,000.00	95,000.00
01/01/2044	4.00%	930,000.00	-	830,000.00	100,000.00
07/01/2044	4.00%	915,000.00	-	820,000.00	95,000.00
01/01/2045	4.00%	905,000.00	-	810,000.00	95,000.00
07/01/2045	4.00%	890,000.00	-	795,000.00	95,000.00
01/01/2046	4.00%	880,000.00	-	785,000.00	95,000.00
07/01/2046	4.00%	870,000.00	-	785,000.00	85,000.00
01/01/2047	4.00%	855,000.00	-	760,000.00	95,000.00
07/01/2047	4.00%	800,000.00	-	720,000.00	80,000.00
		26,400,000.00	-	23,605,000.00	2,795,000.00
		80,000,000.00	13,985,000.00	59,400,000.00	6,615,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	13,381,573.43
Total Liabilities:	11,982,610.99
Surplus (Deficit):	1,398,962.44

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.90%	Attached:	10.34%	Fixed Rate:	100.00%
Existing Home:	93.10%	Detached:	89.66%	Step Rate:	0.00%
Manufactured:	6.90%				

Bond Information

Series Date:	05/10/2017
Series Sold:	
Bonds Outstanding:	11,915,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	10,273,441.29
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	214,900.91
Average Loan Amount:	206,431.40
Total No. of Loans Originated:	141
Total No. of Loans Paid Off:	83
Total No. of Loans Outstanding:	58
Weighted Average Whole Loan Interest Rate:	4.46%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	1	1.72%	125,649.85	1.22%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 4 **Gain/(Loss) to Date:** (35,866.35)

Breakdown of Mortgage Insurers

FHA	54.51%
FmHA / RD	6.48%
Private	29.90%
Uninsured	6.14%
VA	2.97%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	75.86%	44	7,700,764.24
Gate City Bank	24.14%	14	2,572,677.05

Breakdown of Private Mortgage Insurers

MGIC	30.93%
Enact	48.86%
United Guaranty	4.45%
Radian Guaranty Inc.	10.87%
National MI	4.89%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	2	270,977.86	3.50%	4	800,278.58
3.60%	1	216,897.74	3.65%	1	331,444.37
3.75%	4	717,252.33	4.00%	9	1,448,203.05
4.20%	1	172,517.72	4.25%	8	1,522,324.91
4.40%	1	124,360.28	4.50%	2	291,098.46
4.65%	1	201,672.22	4.75%	5	913,426.03
4.90%	2	207,745.06	5.00%	4	792,211.22
5.15%	5	1,044,189.27	5.25%	3	372,139.64
5.50%	3	334,943.58	6.00%	1	146,832.38
6.25%	1	364,926.59			
				58	10,273,441.29

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2013	79,237.36
2016	743,686.53
2017	2,559,262.16
2018	2,926,845.46
2021	2,502,504.83
2022	1,461,904.95
	10,273,441.29

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	253,964.12	253,964.12
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,157,158.29	2,157,158.29
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	54,207.75	54,768.80
Revenue Less Prepayments	Cash	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	174,779.28	156,555.04
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	188,084.18	172,668.80
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	96,702.58	89,438.28

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
03/01/2021	-	-	-	2,300,000.00	2,300,000.00
07/01/2025	-	-	675,000.00	-	675,000.00
	-	-	675,000.00	2,300,000.00	2,975,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

2017BC Taxable - Series B - Serial Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.60%	545,000.00	545,000.00	-	-
01/01/2019	1.75%	720,000.00	720,000.00	-	-
07/01/2019	1.90%	885,000.00	885,000.00	-	-
01/01/2020	2.05%	1,025,000.00	1,025,000.00	-	-
07/01/2020	2.20%	1,030,000.00	1,030,000.00	-	-
01/01/2021	2.40%	990,000.00	990,000.00	-	-
07/01/2021	2.45%	950,000.00	950,000.00	-	-
01/01/2022	2.65%	905,000.00	905,000.00	-	-
07/01/2022	2.75%	875,000.00	875,000.00	-	-
01/01/2023	2.90%	835,000.00	835,000.00	-	-
07/01/2023	3.00%	800,000.00	-	800,000.00	-
01/01/2024	3.10%	765,000.00	-	765,000.00	-
07/01/2024	3.15%	735,000.00	-	735,000.00	-
		11,060,000.00	8,760,000.00	2,300,000.00	-

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: The 2017 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were Acquired or financed in whole or in part from moneys made available by the issuance of the 2017 Series B and 2017 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	0.00%	705,000.00	705,000.00	-	-
07/01/2025	0.00%	675,000.00	675,000.00	-	-
01/01/2026	0.00%	645,000.00	645,000.00	-	-
07/01/2026	0.00%	620,000.00	-	-	620,000.00
01/01/2027	0.00%	595,000.00	-	-	595,000.00
07/01/2027	0.00%	560,000.00	-	-	560,000.00
01/01/2028	0.00%	540,000.00	-	-	540,000.00
07/01/2028	0.00%	515,000.00	-	-	515,000.00
01/01/2029	0.00%	495,000.00	-	-	495,000.00
07/01/2029	0.00%	470,000.00	-	-	470,000.00
01/01/2030	0.00%	450,000.00	-	-	450,000.00
07/01/2030	0.00%	435,000.00	-	-	435,000.00
01/01/2031	0.00%	415,000.00	-	-	415,000.00
07/01/2031	0.00%	395,000.00	-	-	395,000.00
01/01/2032	0.00%	375,000.00	-	-	375,000.00
07/01/2032	0.00%	365,000.00	-	-	365,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017BC Taxable As of March 31, 2026

2017BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	0.00%	345,000.00	-	-	345,000.00
07/01/2033	0.00%	330,000.00	-	-	330,000.00
01/01/2034	0.00%	315,000.00	-	-	315,000.00
07/01/2034	0.00%	300,000.00	-	-	300,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	255,000.00	-	-	255,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	230,000.00	-	-	230,000.00
01/01/2038	0.00%	220,000.00	-	-	220,000.00
07/01/2038	0.00%	205,000.00	-	-	205,000.00
01/01/2039	0.00%	200,000.00	-	-	200,000.00
07/01/2039	0.00%	190,000.00	-	-	190,000.00
01/01/2040	0.00%	180,000.00	-	-	180,000.00
07/01/2040	0.00%	170,000.00	-	-	170,000.00
01/01/2041	0.00%	165,000.00	-	-	165,000.00
07/01/2041	0.00%	155,000.00	-	-	155,000.00
01/01/2042	0.00%	150,000.00	-	-	150,000.00
07/01/2042	0.00%	140,000.00	-	-	140,000.00
01/01/2043	0.00%	135,000.00	-	-	135,000.00
07/01/2043	0.00%	130,000.00	-	-	130,000.00
01/01/2044	0.00%	120,000.00	-	-	120,000.00
07/01/2044	0.00%	120,000.00	-	-	120,000.00
01/01/2045	0.00%	110,000.00	-	-	110,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	100,000.00	-	-	100,000.00
07/01/2046	0.00%	95,000.00	-	-	95,000.00
01/01/2047	0.00%	90,000.00	-	-	90,000.00
07/01/2047	0.00%	75,000.00	-	-	75,000.00
		13,940,000.00	2,025,000.00	-	11,915,000.00
		25,000,000.00	10,785,000.00	2,300,000.00	11,915,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	34,666,335.74
Total Liabilities:	21,917,260.20
Surplus (Deficit):	12,749,075.54

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.40%	Attached:	19.05%	Fixed Rate:	100.00%
Existing Home:	95.60%	Detached:	80.95%	Step Rate:	0.00%
Manufactured:	2.56%				

Bond Information

Series Date:	09/12/2017
Series Sold:	
Bonds Outstanding:	21,745,000.00
First Operational Redemption Date:	07/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	30,746,835.09
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	142,801.06
Average Loan Amount:	137,177.32
Total No. of Loans Originated:	677
Total No. of Loans Paid Off:	404
Total No. of Loans Outstanding:	273
Weighted Average Whole Loan Interest Rate:	4.06%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	2.56%	756,956.06	2.46%
90 Days:	2	0.73%	147,905.75	0.48%
120 Days:	2	0.73%	193,752.52	0.63%
In Foreclosure:	7	2.56%	901,145.50	2.93%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 20 **Gain/(Loss) to Date:** (130,555.67)

Breakdown of Mortgage Insurers

FHA	46.22%
FmHA / RD	13.59%
Private	15.59%
Uninsured	23.19%
VA	1.41%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	85.71%	234	26,597,323.70
Gate City Bank	14.29%	39	4,154,167.41

Breakdown of Private Mortgage Insurers

MGIC	43.03%
Enact	30.71%
United Guaranty	14.86%
Radian Guaranty Inc.	3.46%
Arch MI	7.94%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	116,250.04	3.05%	1	73,723.67
3.10%	1	81,420.35	3.15%	1	95,601.64
3.20%	1	78,500.24	3.25%	1	98,990.31
3.30%	2	189,728.04	3.35%	9	844,128.34
3.40%	2	127,961.89	3.45%	12	1,495,754.48
3.50%	3	217,733.28	3.55%	7	618,369.44
3.60%	10	805,742.18	3.65%	2	338,728.54
3.70%	10	1,046,166.80	3.75%	8	821,973.75
3.80%	19	2,626,171.10	3.85%	7	789,290.68
3.90%	7	862,162.93	3.95%	17	2,299,186.73
4.00%	11	1,130,613.79	4.05%	12	1,438,428.39
4.10%	13	1,067,770.46	4.15%	3	369,876.89
4.20%	24	3,134,044.99	4.25%	11	1,234,780.25
4.30%	22	2,950,574.78	4.37%	1	126,460.57
4.40%	2	157,641.64	4.50%	1	95,759.14
4.55%	16	1,873,437.53	4.65%	3	298,166.71
4.75%	1	93,860.65	5.15%	1	57,722.80
5.20%	3	92,767.19	5.25%	3	85,250.38
5.30%	2	79,330.31	5.40%	4	210,271.94
5.45%	3	188,895.21	5.50%	1	110,976.65
5.65%	3	144,924.96	5.70%	1	71,399.45
5.75%	2	44,750.06	5.80%	1	44,946.99
5.85%	3	216,521.41	5.90%	1	36,595.10
5.95%	3	203,086.28	6.30%	1	44,260.82
Blended Loans		1,516,135.32			
				273	30,746,835.09

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2008	1,633,963.50
2015	392,630.73
2016	1,738,348.00
2017	20,630,484.90
2018	3,751,189.08
2019	2,600,218.88
	30,746,835.09

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	846,317.28	846,317.28
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	345,658.97	345,658.97
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	162,426.60	159,920.36
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	956.67	980.56
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	566,996.71	566,996.71
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	649,966.99	582,194.93
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	604,719.87	555,157.03
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	316,077.48	292,333.74

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2018	-	-	330,000.00	-	330,000.00
04/01/2018	-	-	700,000.00	-	700,000.00
07/01/2018	-	-	345,000.00	245,000.00	590,000.00
11/01/2018	-	-	945,000.00	1,315,000.00	2,260,000.00
01/01/2019	-	-	390,000.00	400,000.00	790,000.00
07/01/2019	-	-	455,000.00	1,035,000.00	1,490,000.00
11/01/2019	-	-	955,000.00	-	955,000.00
01/01/2020	-	-	1,710,000.00	-	1,710,000.00
04/01/2020	-	-	865,000.00	-	865,000.00
07/01/2020	-	-	1,450,000.00	1,010,000.00	2,460,000.00
01/01/2021	-	-	2,820,000.00	-	2,820,000.00
04/01/2021	-	-	4,090,000.00	-	4,090,000.00
07/01/2021	-	-	4,205,000.00	1,750,000.00	5,955,000.00
11/01/2021	-	-	3,795,000.00	1,585,000.00	5,380,000.00
01/01/2022	-	-	1,725,000.00	405,000.00	2,130,000.00
04/01/2022	-	-	3,970,000.00	-	3,970,000.00
07/01/2022	-	-	1,440,000.00	600,000.00	2,040,000.00
11/01/2022	-	-	1,000,000.00	-	1,000,000.00
07/01/2023	-	-	1,570,000.00	-	1,570,000.00
01/01/2024	-	-	1,735,000.00	-	1,735,000.00
07/01/2024	-	-	1,250,000.00	-	1,250,000.00
01/01/2025	-	-	1,470,000.00	-	1,470,000.00
07/01/2025	-	-	1,135,000.00	-	1,135,000.00
	-	-	38,350,000.00	8,345,000.00	46,695,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2017DE As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017DE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.50%	455,000.00	455,000.00	-	-
01/01/2023	1.70%	1,000,000.00	-	1,000,000.00	-
07/01/2023	1.80%	1,045,000.00	1,045,000.00	-	-
01/01/2024	1.90%	1,070,000.00	1,070,000.00	-	-
07/01/2024	2.00%	1,080,000.00	1,080,000.00	-	-
01/01/2025	2.10%	1,100,000.00	1,100,000.00	-	-
07/01/2025	2.20%	1,120,000.00	1,120,000.00	-	-
01/01/2026	2.30%	1,140,000.00	1,140,000.00	-	-
07/01/2026	2.35%	1,155,000.00	-	-	1,155,000.00
01/01/2027	2.45%	1,175,000.00	-	-	1,175,000.00
07/01/2027	2.55%	1,195,000.00	-	-	1,195,000.00
01/01/2028	2.65%	1,210,000.00	-	-	1,210,000.00
07/01/2028	2.70%	1,230,000.00	-	1,230,000.00	-
		13,975,000.00	7,010,000.00	2,230,000.00	4,735,000.00

2017DE - Series D - 3.150% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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2017DE - Series D - 3.150% 7/1/2032 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.15%	1,255,000.00	-	540,000.00	715,000.00
07/01/2029	3.15%	1,275,000.00	-	560,000.00	715,000.00
01/01/2030	3.15%	1,290,000.00	-	565,000.00	725,000.00
07/01/2030	3.15%	1,325,000.00	-	580,000.00	745,000.00
01/01/2031	3.15%	1,335,000.00	-	580,000.00	755,000.00
07/01/2031	3.15%	1,355,000.00	-	595,000.00	760,000.00
01/01/2032	3.15%	1,385,000.00	-	605,000.00	780,000.00
07/01/2032	3.15%	1,405,000.00	-	615,000.00	790,000.00
		10,625,000.00	-	4,640,000.00	5,985,000.00

2017DE - Series D - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.45%	1,465,000.00	-	1,025,000.00	440,000.00
07/01/2033	3.45%	1,490,000.00	-	1,055,000.00	435,000.00
01/01/2034	3.45%	1,515,000.00	-	1,065,000.00	450,000.00
07/01/2034	3.45%	1,545,000.00	-	1,090,000.00	455,000.00
01/01/2035	3.45%	1,575,000.00	-	1,115,000.00	460,000.00
07/01/2035	3.45%	1,605,000.00	-	1,130,000.00	475,000.00
01/01/2036	3.45%	1,640,000.00	-	1,155,000.00	485,000.00
07/01/2036	3.45%	1,670,000.00	-	1,180,000.00	490,000.00
01/01/2037	3.45%	1,695,000.00	-	1,195,000.00	500,000.00
07/01/2037	3.45%	1,725,000.00	-	1,220,000.00	505,000.00
		15,925,000.00	-	11,230,000.00	4,695,000.00

2017DE - Series D - 3.550% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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2017DE - Series D - 3.550% 7/1/2040 Term Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.55%	1,755,000.00	-	1,280,000.00	475,000.00
07/01/2038	3.55%	1,750,000.00	-	1,280,000.00	470,000.00
01/01/2039	3.55%	1,625,000.00	-	1,195,000.00	430,000.00
07/01/2039	3.55%	1,635,000.00	-	1,195,000.00	440,000.00
01/01/2040	3.55%	1,660,000.00	-	1,220,000.00	440,000.00
07/01/2040	3.55%	535,000.00	-	390,000.00	145,000.00
		8,960,000.00	-	6,560,000.00	2,400,000.00

2017DE - Series D - 4.000% 1/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2040	4.00%	1,000,000.00	-	855,000.00	145,000.00
01/01/2041	4.00%	1,720,000.00	-	1,500,000.00	220,000.00
07/01/2041	4.00%	1,755,000.00	-	1,530,000.00	225,000.00
01/01/2042	4.00%	1,790,000.00	-	1,565,000.00	225,000.00
07/01/2042	4.00%	1,825,000.00	-	1,585,000.00	240,000.00
01/01/2043	4.00%	1,865,000.00	-	1,625,000.00	240,000.00
07/01/2043	4.00%	1,900,000.00	-	1,655,000.00	245,000.00
01/01/2044	4.00%	1,940,000.00	-	1,690,000.00	250,000.00
07/01/2044	4.00%	1,980,000.00	-	1,730,000.00	250,000.00
01/01/2045	4.00%	2,140,000.00	-	1,865,000.00	275,000.00
07/01/2045	4.00%	2,145,000.00	-	1,870,000.00	275,000.00
01/01/2046	4.00%	2,165,000.00	-	1,885,000.00	280,000.00
07/01/2046	4.00%	2,190,000.00	-	1,910,000.00	280,000.00
01/01/2047	4.00%	2,275,000.00	-	1,980,000.00	295,000.00
07/01/2047	4.00%	2,305,000.00	-	2,010,000.00	295,000.00
01/01/2048	4.00%	1,520,000.00	-	1,330,000.00	190,000.00
		30,515,000.00	-	26,585,000.00	3,930,000.00

2017DE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated

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2017DE - Series E - Serial Bonds (continued)

to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2048 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2018	1.05%	925,000.00	-	925,000.00	-
01/01/2019	1.20%	970,000.00	-	970,000.00	-
07/01/2019	1.30%	965,000.00	965,000.00	-	-
01/01/2020	1.45%	955,000.00	-	955,000.00	-
07/01/2020	1.55%	950,000.00	85,000.00	865,000.00	-
01/01/2021	1.65%	955,000.00	-	955,000.00	-
07/01/2021	1.75%	960,000.00	-	960,000.00	-
01/01/2022	1.85%	970,000.00	970,000.00	-	-
07/01/2022	1.90%	540,000.00	540,000.00	-	-
		8,190,000.00	2,560,000.00	5,630,000.00	-
		88,190,000.00	9,570,000.00	56,875,000.00	21,745,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	37,087,952.25
Total Liabilities:	30,789,049.66
Surplus (Deficit):	6,298,902.59

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.05%	Attached:	16.16%	Fixed Rate:	100.00%
Existing Home:	94.95%	Detached:	83.84%	Step Rate:	0.00%
Manufactured:	1.68%				

Bond Information

Series Date:	12/21/2017
Series Sold:	
Bonds Outstanding:	30,615,000.00
First Operational Redemption Date:	01/01/2027

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	31,328,620.78
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	136,413.02
Average Loan Amount:	131,770.22
Total No. of Loans Originated:	680
Total No. of Loans Paid Off:	383
Total No. of Loans Outstanding:	297
Weighted Average Whole Loan Interest Rate:	4.24%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	1.35%	392,400.22	1.25%
90 Days:	2	0.67%	239,909.85	0.77%
120 Days:	3	1.01%	343,580.45	1.10%
In Foreclosure:	3	1.01%	312,771.97	1.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 14 **Gain/(Loss) to Date:** (128,178.00)

Breakdown of Mortgage Insurers

FHA	55.73%
FmHA / RD	15.51%
Private	13.36%
Uninsured	12.91%
VA	2.49%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.85%	252	25,733,778.18
Gate City Bank	15.15%	45	5,594,842.60

Breakdown of Private Mortgage Insurers

MGIC	27.50%
Enact	18.17%
United Guaranty	12.50%
Radian Guaranty Inc.	17.51%
National MI	4.64%
Arch MI	19.00%
Essent Guaranty	0.68%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	1	29,439.50	3.25%	1	190,925.03
3.35%	5	576,315.78	3.45%	17	2,012,316.37
3.50%	3	258,042.39	3.60%	9	923,531.87
3.70%	21	2,283,870.55	3.75%	7	871,519.03
3.80%	8	939,046.11	3.85%	10	1,149,795.23
3.90%	1	90,238.44	3.95%	21	2,586,067.54
4.00%	5	562,085.49	4.05%	6	590,015.97
4.10%	23	2,780,920.94	4.20%	37	4,982,702.52
4.25%	5	619,059.27	4.30%	6	839,847.52
4.45%	13	1,425,702.69	4.50%	1	125,547.60
4.55%	15	1,643,346.28	4.80%	6	279,453.18
4.85%	1	70,337.27	4.90%	2	113,277.10
5.00%	1	78,237.18	5.15%	1	51,940.93
5.20%	2	103,843.06	5.25%	6	329,456.52
5.35%	1	56,001.45	5.40%	5	199,438.70
5.45%	2	110,436.05	5.50%	1	86,109.77
5.55%	3	140,622.25	5.65%	1	21,292.36
5.70%	3	172,581.25	5.75%	3	158,959.00
5.80%	2	55,665.83	5.85%	3	154,646.22
5.90%	8	455,532.54	5.95%	5	251,493.35
6.00%	2	66,786.56	6.05%	1	2,175.34
6.10%	2	143,696.88	6.15%	1	40,760.97
6.20%	2	119,623.55	6.25%	6	347,880.87
6.30%	2	81,107.75	6.35%	4	210,072.91
6.45%	3	224,117.79	6.50%	2	119,506.22
6.60%	1	32,302.68	Blended Loans		1,570,929.13
				297	31,328,620.78

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2008	2,613,361.65
2009	1,581,483.26
2016	104,244.92
2017	11,531,783.24
2018	15,293,913.83
	31,124,786.90

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	383,374.15	383,374.15
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,488,221.43	1,488,221.43
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	175,797.96	173,085.40
Debt Service Reserve	Govt Natl Mtge Assn	5.50%	04/01/2049	1,035.41	1,061.26
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	262,819.30	248,845.20
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	227,516.00	203,792.91
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	911,803.54	837,072.12
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,015,571.45	1,015,571.45

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Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	812,432.89	751,402.93
Revenue Less Prepayments	Cash	Varies	N/A	-	-

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2018	-	-	870,000.00	-	870,000.00
11/01/2018	-	-	780,000.00	880,000.00	1,660,000.00
01/01/2019	-	-	395,000.00	150,000.00	545,000.00
07/01/2019	-	-	1,550,000.00	-	1,550,000.00
11/01/2019	-	-	1,590,000.00	1,005,000.00	2,595,000.00
01/01/2020	-	-	750,000.00	-	750,000.00
04/01/2020	-	-	1,170,000.00	-	1,170,000.00
07/01/2020	-	-	1,875,000.00	1,260,000.00	3,135,000.00
01/01/2021	-	-	3,140,000.00	-	3,140,000.00
04/01/2021	-	-	4,485,000.00	-	4,485,000.00
07/01/2021	-	-	3,310,000.00	1,250,000.00	4,560,000.00
11/01/2021	-	-	4,400,000.00	2,520,000.00	6,920,000.00
01/01/2022	-	-	1,870,000.00	510,000.00	2,380,000.00
04/01/2022	-	-	3,115,000.00	-	3,115,000.00
07/01/2022	-	-	1,465,000.00	820,000.00	2,285,000.00
11/01/2022	-	-	1,440,000.00	-	1,440,000.00
07/01/2023	-	-	2,085,000.00	-	2,085,000.00
01/01/2024	-	-	2,775,000.00	-	2,775,000.00
07/01/2024	-	-	1,340,000.00	100,000.00	1,440,000.00
01/01/2025	-	-	1,925,000.00	350,000.00	2,275,000.00
07/01/2025	-	-	1,045,000.00	685,000.00	1,730,000.00
	-	-	41,375,000.00	9,530,000.00	50,905,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

2017FGH - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	2.55%	245,000.00	-	245,000.00	-
07/01/2025	2.55%	1,315,000.00	-	1,315,000.00	-
01/01/2026	2.75%	1,335,000.00	-	1,335,000.00	-
07/01/2026	2.80%	1,355,000.00	-	1,355,000.00	-
01/01/2027	2.90%	1,375,000.00	-	1,375,000.00	-
07/01/2027	2.90%	1,395,000.00	-	1,395,000.00	-
01/01/2028	3.00%	1,415,000.00	-	1,415,000.00	-
07/01/2028	3.00%	1,440,000.00	-	1,440,000.00	-
		9,875,000.00	-	9,875,000.00	-

2017FGH - Series F - 3.350% 7/1/231 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds,

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2017FGH - Series F - 3.350% 7/1/231 Term Bonds (continued)

notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.35%	1,460,000.00	-	1,460,000.00	-
07/01/2029	3.35%	1,490,000.00	-	1,490,000.00	-
01/01/2030	3.35%	1,515,000.00	-	1,515,000.00	-
07/01/2030	3.35%	1,535,000.00	-	1,535,000.00	-
01/01/2031	3.35%	1,565,000.00	-	1,565,000.00	-
07/01/2031	3.35%	1,590,000.00	-	1,590,000.00	-
		9,155,000.00	-	9,155,000.00	-

2017FGH - Series F - 4.000% 7/1/2048 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	4.00%	485,000.00	-	420,000.00	65,000.00
01/01/2040	4.00%	1,535,000.00	-	1,385,000.00	150,000.00
07/01/2040	4.00%	1,530,000.00	-	1,365,000.00	165,000.00
01/01/2041	4.00%	1,560,000.00	-	1,400,000.00	160,000.00
07/01/2041	4.00%	1,600,000.00	-	1,440,000.00	160,000.00
01/01/2042	4.00%	1,635,000.00	-	1,465,000.00	170,000.00
07/01/2042	4.00%	1,675,000.00	-	1,500,000.00	175,000.00
01/01/2043	4.00%	1,715,000.00	-	1,540,000.00	175,000.00
07/01/2043	4.00%	1,760,000.00	-	1,580,000.00	180,000.00
01/01/2044	4.00%	1,800,000.00	-	1,615,000.00	185,000.00
07/01/2044	4.00%	1,845,000.00	-	1,655,000.00	190,000.00
01/01/2045	4.00%	1,890,000.00	-	1,695,000.00	195,000.00
07/01/2045	4.00%	1,935,000.00	-	1,735,000.00	200,000.00
01/01/2046	4.00%	1,980,000.00	-	1,780,000.00	200,000.00
07/01/2046	4.00%	2,030,000.00	-	1,820,000.00	210,000.00
01/01/2047	4.00%	2,080,000.00	-	1,865,000.00	215,000.00
07/01/2047	4.00%	2,130,000.00	-	1,915,000.00	215,000.00
01/01/2048	4.00%	2,175,000.00	-	1,950,000.00	225,000.00
07/01/2048	4.00%	1,360,000.00	-	1,230,000.00	130,000.00
		32,720,000.00	-	29,355,000.00	3,365,000.00

2017FGH - Series G - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or

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2017FGH - Series G - Serial Bonds (continued)

"PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2019	1.55%	1,120,000.00	310,000.00	810,000.00	-
07/01/2019	1.70%	1,155,000.00	1,155,000.00	-	-
01/01/2020	1.75%	1,160,000.00	-	1,160,000.00	-
07/01/2020	1.85%	1,170,000.00	-	1,170,000.00	-
01/01/2021	1.95%	1,175,000.00	-	1,175,000.00	-
07/01/2021	2.00%	1,190,000.00	-	1,190,000.00	-
01/01/2022	2.10%	1,200,000.00	-	1,200,000.00	-
07/01/2022	2.15%	1,215,000.00	-	1,215,000.00	-
01/01/2023	2.25%	1,230,000.00	-	1,230,000.00	-
07/01/2023	2.30%	1,245,000.00	1,245,000.00	-	-
01/01/2024	2.40%	1,260,000.00	1,260,000.00	-	-
07/01/2024	2.40%	1,280,000.00	495,000.00	785,000.00	-
01/01/2025	2.55%	1,050,000.00	-	1,050,000.00	-
		15,450,000.00	4,465,000.00	10,985,000.00	-

2017FGH - Series H - Variable Rate 7/1/2039 Term Bond

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2048 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2048 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2017 Series F Bonds (other than the 2048 Premium PAC Term Bonds) and the 2017 Series G Bonds and then to the 2039 Variable Rate Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2048 Premium PAC Term Bonds, notwithstanding the 2048 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	28,250,000.00	-	1,000,000.00	27,250,000.00
		28,250,000.00	-	1,000,000.00	27,250,000.00
		95,450,000.00	4,465,000.00	60,370,000.00	30,615,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	37,667,222.02
Total Liabilities:	28,340,183.50
Surplus (Deficit):	9,327,038.52

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.65%	Attached:	19.43%	Fixed Rate:	100.00%
Existing Home:	94.35%	Detached:	80.57%	Step Rate:	0.00%
Manufactured:	0.71%				

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	27,405,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	32,477,507.33
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	167,973.41
Average Loan Amount:	161,950.57
Total No. of Loans Originated:	666
Total No. of Loans Paid Off:	383
Total No. of Loans Outstanding:	283
Weighted Average Whole Loan Interest Rate:	3.96%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	1.06%	458,870.62	1.41%
90 Days:	3	1.06%	497,747.03	1.53%
120 Days:	1	0.35%	117,763.00	0.36%
In Foreclosure:	3	1.06%	348,307.57	1.07%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 16 **Gain/(Loss) to Date:** (86,625.57)

Breakdown of Mortgage Insurers

FHA	50.47%
FmHA / RD	13.23%
Private	17.65%
Uninsured	14.61%
VA	4.04%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.22%	244	28,158,469.97
Gate City Bank	13.78%	39	4,319,037.36

Breakdown of Private Mortgage Insurers

MGIC	56.82%
Enact	19.66%
Radian Guaranty Inc.	10.34%
National MI	3.19%
Arch MI	9.99%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	6	869,023.18	3.35%	1	162,674.52
3.50%	37	4,829,755.73	3.60%	2	272,393.23
3.70%	3	415,844.59	3.75%	55	6,657,904.04
3.85%	2	368,865.02	3.95%	1	181,397.49
4.00%	82	10,772,937.04	4.10%	7	1,001,502.78
4.25%	64	8,713,128.06	4.30%	1	216,456.70
4.45%	2	304,785.94	4.50%	20	2,543,295.39
Blended Loans		(4,832,456.38)			
				283	32,477,507.33

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2017	1,394,786.77
2018	31,286,554.44
	32,681,341.21

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	401,504.41	401,504.41
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	506,534.71	506,534.71
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	01/01/2049	169,604.61	166,987.61
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	17,218.70	17,396.91
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	271,768.78	257,318.83
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	239,304.45	214,352.17
Revenue Less Prepayments	Cash	Floating	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	954,307.78	876,092.71
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	853,286.80	789,187.90
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	942,272.74	942,272.74

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2019	-	-	125,000.00	-	125,000.00
07/01/2019	-	-	470,000.00	-	470,000.00
11/01/2019	-	-	655,000.00	675,000.00	1,330,000.00
01/01/2020	-	-	405,000.00	700,000.00	1,105,000.00
04/01/2020	-	-	1,095,000.00	-	1,095,000.00
07/01/2020	-	-	2,685,000.00	2,300,000.00	4,985,000.00
01/01/2021	-	-	3,815,000.00	-	3,815,000.00
04/01/2021	-	-	4,585,000.00	-	4,585,000.00
07/01/2021	-	-	6,040,000.00	1,250,000.00	7,290,000.00
11/01/2021	-	-	5,045,000.00	1,720,000.00	6,765,000.00
01/01/2022	-	-	3,105,000.00	-	3,105,000.00
04/01/2022	-	-	2,870,000.00	-	2,870,000.00
07/01/2022	-	-	2,090,000.00	1,355,000.00	3,445,000.00
11/01/2022	-	-	1,150,000.00	-	1,150,000.00
07/01/2023	-	-	870,000.00	-	870,000.00
01/01/2024	-	-	2,180,000.00	-	2,180,000.00

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07/01/2024	-	-	1,545,000.00	-	1,545,000.00
01/01/2025	-	-	2,470,000.00	-	2,470,000.00
07/01/2025	-	-	1,115,000.00	-	1,115,000.00
	-	-	42,315,000.00	8,000,000.00	50,315,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.85%	1,075,000.00	1,075,000.00	-	-
01/01/2020	1.95%	1,085,000.00	-	1,085,000.00	-
07/01/2020	2.10%	1,095,000.00	-	1,095,000.00	-
01/01/2021	2.20%	1,105,000.00	-	1,105,000.00	-
07/01/2021	2.25%	1,115,000.00	-	1,115,000.00	-
01/01/2022	2.30%	1,125,000.00	1,125,000.00	-	-
07/01/2022	2.35%	1,135,000.00	635,000.00	500,000.00	-
01/01/2023	2.38%	1,150,000.00	-	1,150,000.00	-
07/01/2023	2.40%	1,160,000.00	1,160,000.00	-	-
01/01/2024	2.55%	1,175,000.00	1,175,000.00	-	-
07/01/2024	2.60%	1,190,000.00	1,190,000.00	-	-
01/01/2025	2.70%	1,200,000.00	1,200,000.00	-	-
07/01/2025	2.75%	1,215,000.00	1,215,000.00	-	-
01/01/2026	2.85%	1,235,000.00	1,235,000.00	-	-
07/01/2026	2.90%	1,250,000.00	-	-	1,250,000.00
01/01/2027	3.00%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.00%	1,285,000.00	-	-	1,285,000.00
01/01/2028	3.10%	1,300,000.00	-	675,000.00	625,000.00
07/01/2028	3.10%	1,320,000.00	-	675,000.00	645,000.00
01/01/2029	3.15%	1,340,000.00	-	675,000.00	665,000.00
07/01/2029	3.20%	1,360,000.00	-	675,000.00	685,000.00
		25,180,000.00	10,010,000.00	8,750,000.00	6,420,000.00

2018A - 3.550% 7/1/2033 Term Bonds

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of March 31, 2026

2018A - 3.550% 7/1/2033 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.55%	1,380,000.00	-	765,000.00	615,000.00
07/01/2030	3.55%	1,405,000.00	-	785,000.00	620,000.00
01/01/2031	3.55%	1,425,000.00	-	800,000.00	625,000.00
07/01/2031	3.55%	1,450,000.00	-	810,000.00	640,000.00
01/01/2032	3.55%	1,475,000.00	-	830,000.00	645,000.00
07/01/2032	3.55%	1,500,000.00	-	835,000.00	665,000.00
01/01/2033	3.55%	1,525,000.00	-	860,000.00	665,000.00
07/01/2033	3.55%	1,550,000.00	-	865,000.00	685,000.00
		11,710,000.00	-	6,550,000.00	5,160,000.00

2018A - 3.750% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.75%	1,575,000.00	-	1,075,000.00	500,000.00
07/01/2034	3.75%	1,605,000.00	-	1,105,000.00	500,000.00
01/01/2035	3.75%	1,635,000.00	-	1,130,000.00	505,000.00
07/01/2035	3.75%	1,665,000.00	-	1,145,000.00	520,000.00
01/01/2036	3.75%	1,695,000.00	-	1,170,000.00	525,000.00
07/01/2036	3.75%	1,725,000.00	-	1,190,000.00	535,000.00
01/01/2037	3.75%	1,755,000.00	-	1,215,000.00	540,000.00
07/01/2037	3.75%	1,790,000.00	-	1,230,000.00	560,000.00
01/01/2038	3.75%	1,820,000.00	-	1,255,000.00	565,000.00
07/01/2038	3.75%	1,855,000.00	-	1,285,000.00	570,000.00
		17,120,000.00	-	11,800,000.00	5,320,000.00

2018A - 3.850% 1/1/2042 Term Bonds

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of March 31, 2026

2018A - 3.850% 1/1/2042 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.85%	1,885,000.00	-	1,265,000.00	620,000.00
07/01/2039	3.85%	1,920,000.00	-	1,300,000.00	620,000.00
01/01/2040	3.85%	1,960,000.00	-	1,330,000.00	630,000.00
07/01/2040	3.85%	1,995,000.00	-	1,355,000.00	640,000.00
01/01/2041	3.85%	2,030,000.00	-	1,375,000.00	655,000.00
07/01/2041	3.85%	2,070,000.00	-	1,400,000.00	670,000.00
01/01/2042	3.85%	1,630,000.00	-	1,105,000.00	525,000.00
		13,490,000.00	-	9,130,000.00	4,360,000.00

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2018 Series A Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2018 Series A Bonds (other than the 2049 Premium PAC Term Bonds) ; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	4.00%	480,000.00	-	375,000.00	105,000.00
07/01/2042	4.00%	2,145,000.00	-	1,740,000.00	405,000.00
01/01/2043	4.00%	2,185,000.00	-	1,770,000.00	415,000.00
07/01/2043	4.00%	2,225,000.00	-	1,805,000.00	420,000.00
01/01/2044	4.00%	2,265,000.00	-	1,840,000.00	425,000.00
07/01/2044	4.00%	2,310,000.00	-	1,875,000.00	435,000.00
01/01/2045	4.00%	2,350,000.00	-	1,905,000.00	445,000.00
07/01/2045	4.00%	2,395,000.00	-	1,935,000.00	460,000.00
01/01/2046	4.00%	2,435,000.00	-	1,980,000.00	455,000.00
07/01/2046	4.00%	2,480,000.00	-	2,010,000.00	470,000.00
01/01/2047	4.00%	2,530,000.00	-	2,055,000.00	475,000.00
07/01/2047	4.00%	2,575,000.00	-	2,090,000.00	485,000.00
01/01/2048	4.00%	2,625,000.00	-	2,125,000.00	500,000.00
07/01/2048	4.00%	2,705,000.00	-	2,195,000.00	510,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018A As of March 31, 2026

2018A - 4.000% 1/1/2049 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	4.00%	795,000.00	-	655,000.00	140,000.00
		<u>32,500,000.00</u>	<u>-</u>	<u>26,355,000.00</u>	<u>6,145,000.00</u>
		<u>100,000,000.00</u>	<u>10,010,000.00</u>	<u>62,585,000.00</u>	<u>27,405,000.00</u>

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	10,743,003.01
Total Liabilities:	9,421,972.59
Surplus (Deficit):	1,321,030.42

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.92%	Attached:	3.85%	Fixed Rate:	100.00%
Existing Home:	80.77%	Detached:	78.85%	Step Rate:	0.00%
Manufactured:	7.69%				

Bond Information

Series Date:	06/14/2018
Series Sold:	
Bonds Outstanding:	9,355,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	7,159,722.07
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	176,417.65
Average Loan Amount:	156,600.96
Total No. of Loans Originated:	135
Total No. of Loans Paid Off:	83
Total No. of Loans Outstanding:	52
Weighted Average Whole Loan Interest Rate:	4.63%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	-	0.00%	-	0.00%
120 Days:	2	3.85%	427,939.16	5.98%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (10,351.38)

Breakdown of Mortgage Insurers

FHA	30.92%
FmHA / RD	1.65%
Private	43.32%
Uninsured	24.11%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.38%	47	6,310,083.50
Gate City Bank	9.62%	5	849,638.57

Breakdown of Private Mortgage Insurers

MGIC	31.13%
Enact	35.48%
Radian Guaranty Inc.	20.24%
Arch MI	5.72%
Essent Guaranty	7.43%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.20%	2	307,616.91	3.25%	1	77,466.34
3.45%	1	195,873.21	3.50%	1	282,778.03
3.65%	1	215,000.19	3.70%	1	60,335.50
3.75%	2	425,641.46	3.90%	1	134,460.91
4.00%	1	180,277.79	4.02%	1	9,666.07
4.12%	1	13,345.12	4.25%	1	208,470.79
4.27%	1	24,053.57	4.30%	1	214,335.69
4.50%	5	801,176.34	4.60%	1	87,786.61
4.62%	1	14,256.24	4.65%	1	29,253.43
4.75%	6	844,399.45	4.85%	1	219,139.64
4.87%	1	6,568.64	4.90%	3	334,296.17
5.00%	2	357,230.34	5.15%	1	230,468.03
5.25%	4	461,879.47	5.37%	3	562,677.64
5.50%	2	267,790.35	5.75%	1	177,750.09
5.85%	1	1,776.51	6.00%	2	413,764.61
6.50%	1	186.93			
				52	7,159,722.07

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2007	1,776.51
2008	186.93
2018	1,324,366.11
2019	2,758,828.71
2020	815,612.82
2021	1,423,692.50
2022	835,258.49
	7,159,722.07

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	251,545.38	251,545.38
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,682,471.03	2,682,471.03
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	53,691.51	54,247.22
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	173,114.45	155,063.81
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	186,292.86	171,024.30
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	95,781.19	88,586.11
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
03/01/2021	-	-	-	5,200,000.00	5,200,000.00
	-	-	-	5,200,000.00	5,200,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018BC Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

2018BC Taxable - Series B - Serial Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	2.50%	495,000.00	495,000.00	-	-
01/01/2020	2.75%	695,000.00	695,000.00	-	-
07/01/2020	2.85%	880,000.00	880,000.00	-	-
01/01/2021	3.00%	1,050,000.00	1,050,000.00	-	-
07/01/2021	3.05%	1,160,000.00	1,160,000.00	-	-
01/01/2022	3.20%	1,120,000.00	1,120,000.00	-	-
07/01/2022	3.25%	1,060,000.00	1,060,000.00	-	-
01/01/2023	3.35%	1,005,000.00	1,005,000.00	-	-
07/01/2023	3.40%	955,000.00	955,000.00	-	-
01/01/2024	3.45%	905,000.00	905,000.00	-	-
07/01/2024	3.50%	860,000.00	860,000.00	-	-
01/01/2025	3.55%	815,000.00	260,000.00	555,000.00	-
07/01/2025	3.55%	770,000.00	-	770,000.00	-
01/01/2026	3.60%	735,000.00	-	735,000.00	-
07/01/2026	3.65%	695,000.00	-	695,000.00	-
01/01/2027	3.70%	660,000.00	-	660,000.00	-
07/01/2027	3.75%	625,000.00	-	625,000.00	-
01/01/2028	3.80%	595,000.00	-	595,000.00	-
07/01/2028	3.80%	565,000.00	-	565,000.00	-
		15,645,000.00	10,445,000.00	5,200,000.00	-

2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds

Call Priority: The 2018 Series B Bonds and the 2018 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2018 Series B and 2018 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2018 Series B Bonds and then to the 2018 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	0.00%	535,000.00	-	-	535,000.00
07/01/2029	0.00%	510,000.00	-	-	510,000.00
01/01/2030	0.00%	480,000.00	-	-	480,000.00
07/01/2030	0.00%	460,000.00	-	-	460,000.00
01/01/2031	0.00%	435,000.00	-	-	435,000.00
07/01/2031	0.00%	415,000.00	-	-	415,000.00
01/01/2032	0.00%	390,000.00	-	-	390,000.00

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2018BC Taxable - Series C - Variable Rate 1/1/2049 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	0.00%	375,000.00	-	-	375,000.00
01/01/2033	0.00%	355,000.00	-	-	355,000.00
07/01/2033	0.00%	335,000.00	-	-	335,000.00
01/01/2034	0.00%	320,000.00	-	-	320,000.00
07/01/2034	0.00%	305,000.00	-	-	305,000.00
01/01/2035	0.00%	290,000.00	-	-	290,000.00
07/01/2035	0.00%	275,000.00	-	-	275,000.00
01/01/2036	0.00%	260,000.00	-	-	260,000.00
07/01/2036	0.00%	245,000.00	-	-	245,000.00
01/01/2037	0.00%	235,000.00	-	-	235,000.00
07/01/2037	0.00%	220,000.00	-	-	220,000.00
01/01/2038	0.00%	210,000.00	-	-	210,000.00
07/01/2038	0.00%	200,000.00	-	-	200,000.00
01/01/2039	0.00%	190,000.00	-	-	190,000.00
07/01/2039	0.00%	180,000.00	-	-	180,000.00
01/01/2040	0.00%	170,000.00	-	-	170,000.00
07/01/2040	0.00%	165,000.00	-	-	165,000.00
01/01/2041	0.00%	155,000.00	-	-	155,000.00
07/01/2041	0.00%	145,000.00	-	-	145,000.00
01/01/2042	0.00%	140,000.00	-	-	140,000.00
07/01/2042	0.00%	135,000.00	-	-	135,000.00
01/01/2043	0.00%	125,000.00	-	-	125,000.00
07/01/2043	0.00%	120,000.00	-	-	120,000.00
01/01/2044	0.00%	115,000.00	-	-	115,000.00
07/01/2044	0.00%	110,000.00	-	-	110,000.00
01/01/2045	0.00%	105,000.00	-	-	105,000.00
07/01/2045	0.00%	100,000.00	-	-	100,000.00
01/01/2046	0.00%	95,000.00	-	-	95,000.00
07/01/2046	0.00%	90,000.00	-	-	90,000.00
01/01/2047	0.00%	85,000.00	-	-	85,000.00
07/01/2047	0.00%	80,000.00	-	-	80,000.00
01/01/2048	0.00%	80,000.00	-	-	80,000.00
07/01/2048	0.00%	75,000.00	-	-	75,000.00
01/01/2049	0.00%	45,000.00	-	-	45,000.00
		9,355,000.00	-	-	9,355,000.00
		25,000,000.00	10,445,000.00	5,200,000.00	9,355,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	45,906,082.92
Total Liabilities:	35,296,677.63
Surplus (Deficit):	10,609,405.29

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.19%	Attached:	14.86%	Fixed Rate:	100.00%
Existing Home:	93.81%	Detached:	85.14%	Step Rate:	0.00%
Manufactured:	3.41%				

Bond Information

Series Date:	09/19/2018
Series Sold:	
Bonds Outstanding:	34,370,000.00
First Operational Redemption Date:	01/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	39,904,637.26
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,132.13
Average Loan Amount:	159,731.25
Total No. of Loans Originated:	784
Total No. of Loans Paid Off:	461
Total No. of Loans Outstanding:	323
Weighted Average Whole Loan Interest Rate:	4.29%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	9	2.79%	1,292,815.37	3.24%
90 Days:	2	0.62%	303,921.78	0.76%
120 Days:	3	0.93%	345,864.02	0.87%
In Foreclosure:	4	1.24%	396,694.95	0.99%

Real Estate Owned	Count:	1
Balance at Default:	91,149.48	Current Balance: 91,149.48

Foreclosures to date: 11 **Gain/(Loss) to Date:** (345,144.29)

Breakdown of Mortgage Insurers

FHA	42.86%
FmHA / RD	12.22%
Private	28.37%
Uninsured	14.38%
VA	2.17%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.54%	286	34,464,361.12
Gate City Bank	11.46%	37	5,440,276.14

Breakdown of Private Mortgage Insurers

MGIC	42.07%
Enact	31.05%
Radian Guaranty Inc.	18.43%
National MI	0.24%
Arch MI	8.21%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	123,522.31	3.35%	1	149,035.16
3.45%	1	165,349.41	3.50%	10	1,010,802.96
3.60%	1	132,892.35	3.70%	1	165,290.16
3.75%	27	3,388,116.75	3.80%	1	149,041.89
3.85%	3	319,017.50	4.00%	45	6,082,836.53
4.05%	16	2,023,648.21	4.10%	17	2,614,699.94
4.20%	1	164,960.19	4.25%	54	6,587,914.89
4.30%	13	1,877,856.47	4.35%	13	1,654,734.83
4.50%	35	4,721,597.95	4.55%	13	1,854,694.70
4.60%	2	200,508.74	4.70%	1	59,500.69
4.75%	23	3,113,365.24	4.80%	30	4,675,636.10
4.85%	14	1,815,663.59	Blended Loans		(3,146,049.30)
				323	39,904,637.26

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2017	2,296,722.89
2018	28,858,264.58
2019	8,749,649.79
	39,904,637.26

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	518,072.78	518,072.78
Revenue Less Prepayments	Natixis Funding Corp	Varies	10/02/2028	261,399.63	261,399.63
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	41,578.41	41,578.41
Revenue Less Prepayments	Cash	Floating	N/A	-	-
Revenue Prepayments Only	Natixis Funding Corp	Varies	10/02/2028	1,009,878.66	1,009,878.66
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	258,132.26	260,803.93
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	273,830.26	268,860.24
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	-	-
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	321,872.51	288,310.86
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	426,568.52	397,851.93
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	578,421.47	531,014.05
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,253,712.57	1,159,533.68
Revenue Prepayments Only	Cash	Varies	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2019	-	-	100,000.00	-	100,000.00
11/01/2019	-	-	1,350,000.00	70,000.00	1,420,000.00
01/01/2020	-	-	475,000.00	700,000.00	1,175,000.00
04/01/2020	-	-	1,000,000.00	-	1,000,000.00
07/01/2020	-	-	2,955,000.00	3,000,000.00	5,955,000.00
01/01/2021	-	-	4,705,000.00	320,000.00	5,025,000.00
04/01/2021	-	-	6,585,000.00	-	6,585,000.00

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07/01/2021	-	-	7,045,000.00	1,750,000.00	8,795,000.00
11/01/2021	-	-	8,120,000.00	1,695,000.00	9,815,000.00
01/01/2022	-	-	4,055,000.00	-	4,055,000.00
04/01/2022	-	-	4,565,000.00	-	4,565,000.00
07/01/2022	-	-	2,415,000.00	1,745,000.00	4,160,000.00
11/01/2022	-	-	1,375,000.00	-	1,375,000.00
01/01/2023	-	-	4,050,000.00	400,000.00	4,450,000.00
07/01/2023	-	-	410,000.00	-	410,000.00
01/01/2024	-	-	2,420,000.00	-	2,420,000.00
07/01/2024	-	-	1,315,000.00	-	1,315,000.00
01/01/2025	-	-	2,910,000.00	-	2,910,000.00
07/01/2025	-	-	1,470,000.00	-	1,470,000.00
	-	-	57,320,000.00	9,680,000.00	67,000,000.00
	-	-			

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2018D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2019	1.55%	1,150,000.00	1,150,000.00	-	-
01/01/2020	1.80%	1,295,000.00	-	1,295,000.00	-
07/01/2020	1.90%	1,305,000.00	305,000.00	1,000,000.00	-
01/01/2021	1.95%	1,315,000.00	-	1,315,000.00	-
07/01/2021	1.95%	1,330,000.00	-	1,330,000.00	-
01/01/2022	2.10%	1,345,000.00	1,345,000.00	-	-
07/01/2022	2.15%	1,360,000.00	1,360,000.00	-	-
01/01/2023	2.20%	1,375,000.00	-	1,375,000.00	-
07/01/2023	2.25%	1,390,000.00	1,390,000.00	-	-
01/01/2024	2.40%	1,405,000.00	1,405,000.00	-	-
07/01/2024	2.45%	1,420,000.00	1,420,000.00	-	-
01/01/2025	2.55%	1,440,000.00	1,440,000.00	-	-
07/01/2025	2.60%	1,460,000.00	1,460,000.00	-	-
01/01/2026	2.75%	1,480,000.00	1,480,000.00	-	-
07/01/2026	2.80%	1,500,000.00	-	-	1,500,000.00
01/01/2027	3.00%	1,520,000.00	-	-	1,520,000.00
07/01/2027	3.05%	1,545,000.00	-	-	1,545,000.00
01/01/2028	3.10%	1,565,000.00	-	-	1,565,000.00
07/01/2028	3.13%	1,590,000.00	-	-	1,590,000.00
01/01/2029	3.20%	1,615,000.00	-	-	1,615,000.00
07/01/2029	3.25%	1,645,000.00	-	-	1,645,000.00
01/01/2030	3.30%	1,670,000.00	-	1,670,000.00	-
07/01/2030	3.30%	1,700,000.00	-	1,700,000.00	-
		33,420,000.00	12,755,000.00	9,685,000.00	10,980,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2018D As of March 31, 2026

2018D - 3.550% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.55%	1,725,000.00	-	1,065,000.00	660,000.00
07/01/2031	3.55%	1,760,000.00	-	1,085,000.00	675,000.00
01/01/2032	3.55%	1,790,000.00	-	1,115,000.00	675,000.00
07/01/2032	3.55%	1,820,000.00	-	1,125,000.00	695,000.00
01/01/2033	3.55%	1,855,000.00	-	1,145,000.00	710,000.00
07/01/2033	3.55%	1,885,000.00	-	1,170,000.00	715,000.00
		10,835,000.00	-	6,705,000.00	4,130,000.00

2018D - 3.850% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.85%	1,920,000.00	-	1,550,000.00	370,000.00
07/01/2034	3.85%	1,955,000.00	-	1,595,000.00	360,000.00
01/01/2035	3.85%	1,995,000.00	-	1,630,000.00	365,000.00
07/01/2035	3.85%	2,035,000.00	-	1,660,000.00	375,000.00
01/01/2036	3.85%	2,070,000.00	-	1,685,000.00	385,000.00
07/01/2036	3.85%	2,110,000.00	-	1,720,000.00	390,000.00
01/01/2037	3.85%	2,150,000.00	-	1,755,000.00	395,000.00
07/01/2037	3.85%	2,195,000.00	-	1,790,000.00	405,000.00
01/01/2038	3.85%	2,235,000.00	-	1,820,000.00	415,000.00
07/01/2038	3.85%	2,280,000.00	-	1,865,000.00	415,000.00
		20,945,000.00	-	17,070,000.00	3,875,000.00

2018D - 3.950% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

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2018D - 3.950% 7/1/2042 Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	3.95%	2,320,000.00	-	1,880,000.00	440,000.00
07/01/2039	3.95%	2,370,000.00	-	1,945,000.00	425,000.00
01/01/2040	3.95%	2,415,000.00	-	1,965,000.00	450,000.00
07/01/2040	3.95%	2,460,000.00	-	2,010,000.00	450,000.00
01/01/2041	3.95%	2,510,000.00	-	2,050,000.00	460,000.00
07/01/2041	3.95%	2,560,000.00	-	2,090,000.00	470,000.00
01/01/2042	3.95%	2,610,000.00	-	2,135,000.00	475,000.00
07/01/2042	3.95%	2,105,000.00	-	1,715,000.00	390,000.00
		19,350,000.00	-	15,790,000.00	3,560,000.00

2018D - 4.250% 1/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.25%	555,000.00	-	375,000.00	180,000.00
01/01/2043	4.25%	2,720,000.00	-	1,920,000.00	800,000.00
07/01/2043	4.25%	2,775,000.00	-	1,970,000.00	805,000.00
01/01/2044	4.25%	2,835,000.00	-	2,010,000.00	825,000.00
07/01/2044	4.25%	2,895,000.00	-	2,045,000.00	850,000.00
01/01/2045	4.25%	2,960,000.00	-	2,100,000.00	860,000.00
07/01/2045	4.25%	3,025,000.00	-	2,140,000.00	885,000.00
01/01/2046	4.25%	3,090,000.00	-	2,190,000.00	900,000.00
07/01/2046	4.25%	3,155,000.00	-	2,235,000.00	920,000.00
01/01/2047	4.25%	3,220,000.00	-	2,270,000.00	950,000.00
07/01/2047	4.25%	3,290,000.00	-	2,335,000.00	955,000.00
01/01/2048	4.25%	3,360,000.00	-	2,380,000.00	980,000.00
07/01/2048	4.25%	3,460,000.00	-	2,455,000.00	1,005,000.00
01/01/2049	4.25%	3,110,000.00	-	2,200,000.00	910,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program
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2018D - 4.250% 1/1/2049 Premium PAC Term Bonds (continued)			
<u>40,450,000.00</u>	<u>-</u>	<u>28,625,000.00</u>	<u>11,825,000.00</u>
<u>125,000,000.00</u>	<u>12,755,000.00</u>	<u>77,875,000.00</u>	<u>34,370,000.00</u>

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019AB As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	36,061,296.28
Total Liabilities:	34,013,632.28
Surplus (Deficit):	2,047,664.00

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.88%	Attached:	18.10%	Fixed Rate:	100.00%
Existing Home:	96.12%	Detached:	81.90%	Step Rate:	0.00%
Manufactured:	0.86%				

Bond Information

Series Date:	02/13/2019
Series Sold:	02/13/2019
Bonds Outstanding:	33,745,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	31,619,294.06
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	161,207.27
Average Loan Amount:	154,610.06
Total No. of Loans Originated:	486
Total No. of Loans Paid Off:	254
Total No. of Loans Outstanding:	232
Weighted Average Whole Loan Interest Rate:	4.45%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	2.16%	838,131.56	2.65%
90 Days:	6	2.59%	683,326.77	2.16%
120 Days:	3	1.29%	486,672.98	1.54%
In Foreclosure:	5	2.16%	662,568.58	2.10%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (111,216.82)

Breakdown of Mortgage Insurers

FHA	42.95%
FmHA / RD	12.85%
Private	27.71%
Uninsured	13.75%
VA	2.74%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	84.91%	197	26,553,276.74
Gate City Bank	15.09%	35	4,994,996.80

Breakdown of Private Mortgage Insurers

MGIC	43.28%
Enact	47.21%
United Guaranty	1.57%
Radian Guaranty Inc.	5.88%
National MI	2.06%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.50%	1	174,836.26	3.75%	2	400,499.14
3.80%	5	701,418.84	3.95%	4	501,432.13
4.00%	8	1,117,584.87	4.05%	21	2,006,125.96
4.10%	1	94,466.85	4.20%	10	1,272,365.94
4.25%	19	2,224,953.81	4.30%	31	3,642,693.97
4.35%	12	1,746,465.24	4.45%	5	721,611.35
4.50%	10	1,285,341.31	4.55%	22	2,790,711.87
4.60%	1	83,209.65	4.70%	20	2,869,932.43
4.75%	22	3,222,139.84	4.80%	29	4,181,435.25
4.85%	8	1,002,416.88	5.12%	1	104,580.45
Blended Loans		1,475,072.02			
				232	31,619,294.06

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2018	11,453,887.59
2019	20,165,406.47
	31,619,294.06

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,522,957.95	1,522,957.95
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(334,752.77)	(334,752.77)
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	175,529.95	177,346.68
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	837,991.34	837,991.34
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	565,951.65	506,939.87
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	164,037.51	152,994.50
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	380,358.29	349,184.12
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	361,605.82	334,441.99

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
11/01/2019	-	-	140,000.00	85,000.00	225,000.00
01/01/2020	-	-	120,000.00	-	120,000.00
04/01/2020	-	-	415,000.00	-	415,000.00
07/01/2020	-	-	2,025,000.00	-	2,025,000.00
01/01/2021	-	-	1,445,000.00	-	1,445,000.00
04/01/2021	-	-	3,740,000.00	-	3,740,000.00
07/01/2021	-	-	4,610,000.00	-	4,610,000.00
11/01/2021	-	-	3,740,000.00	1,295,000.00	5,035,000.00
01/01/2022	-	-	2,800,000.00	-	2,800,000.00
04/01/2022	-	-	2,590,000.00	-	2,590,000.00
07/01/2022	-	-	1,600,000.00	620,000.00	2,220,000.00
11/01/2022	-	-	1,570,000.00	-	1,570,000.00
07/01/2023	-	-	1,380,000.00	-	1,380,000.00
01/01/2024	-	-	2,605,000.00	-	2,605,000.00
07/01/2024	-	-	1,870,000.00	-	1,870,000.00

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01/01/2025	-	-	1,790,000.00	-	1,790,000.00
07/01/2025	-	-	1,710,000.00	-	1,710,000.00
	-	-	34,150,000.00	2,000,000.00	36,150,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

- a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019AB - Series A - Serial Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2020	1.75%	825,000.00	600,000.00	225,000.00	-
07/01/2020	1.85%	840,000.00	425,000.00	415,000.00	-
01/01/2021	1.90%	845,000.00	-	845,000.00	-
07/01/2021	1.95%	855,000.00	-	855,000.00	-
01/01/2022	2.05%	865,000.00	490,000.00	375,000.00	-
07/01/2022	2.10%	880,000.00	-	880,000.00	-
01/01/2023	2.20%	890,000.00	-	890,000.00	-
07/01/2023	2.25%	900,000.00	900,000.00	-	-
01/01/2024	2.30%	910,000.00	910,000.00	-	-
07/01/2024	2.30%	930,000.00	930,000.00	-	-
01/01/2025	2.45%	940,000.00	940,000.00	-	-
07/01/2025	2.50%	960,000.00	960,000.00	-	-
01/01/2026	2.60%	970,000.00	970,000.00	-	-
07/01/2026	2.60%	985,000.00	-	-	985,000.00
01/01/2027	2.75%	1,005,000.00	-	-	1,005,000.00
07/01/2027	2.75%	1,020,000.00	-	-	1,020,000.00
01/01/2028	2.85%	1,035,000.00	-	1,035,000.00	-
07/01/2028	2.85%	1,055,000.00	-	1,055,000.00	-
01/01/2029	3.00%	1,070,000.00	-	1,070,000.00	-
07/01/2029	3.00%	1,095,000.00	-	1,095,000.00	-
01/01/2030	3.10%	1,110,000.00	-	1,110,000.00	-
07/01/2030	3.10%	1,135,000.00	-	1,135,000.00	-

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2019AB - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	3.20%	1,150,000.00	-	1,150,000.00	-
07/01/2031	3.20%	1,180,000.00	-	1,180,000.00	-
		23,450,000.00	7,125,000.00	13,315,000.00	3,010,000.00

2019AB - Series A - 3.375% 7/1/2033 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.38%	1,200,000.00	-	1,200,000.00	-
07/01/2032	3.38%	1,225,000.00	-	1,225,000.00	-
01/01/2033	3.38%	1,245,000.00	-	1,245,000.00	-
07/01/2033	3.38%	1,275,000.00	-	1,275,000.00	-
		4,945,000.00	-	4,945,000.00	-

2019AB - Series A - 3.500% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	3.50%	1,300,000.00	-	1,300,000.00	-
07/01/2034	3.50%	1,325,000.00	-	1,325,000.00	-
01/01/2035	3.50%	1,355,000.00	-	1,355,000.00	-
07/01/2035	3.50%	30,000.00	-	30,000.00	-
		4,010,000.00	-	4,010,000.00	-

2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049

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2019AB - Series A - 4.250% 7/1/2049 Premium PAC Term Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	500,000.00	-	380,000.00	120,000.00
07/01/2043	4.25%	1,865,000.00	-	1,480,000.00	385,000.00
01/01/2044	4.25%	1,910,000.00	-	1,515,000.00	395,000.00
07/01/2044	4.25%	1,950,000.00	-	1,545,000.00	405,000.00
01/01/2045	4.25%	1,995,000.00	-	1,575,000.00	420,000.00
07/01/2045	4.25%	2,040,000.00	-	1,620,000.00	420,000.00
01/01/2046	4.25%	2,085,000.00	-	1,655,000.00	430,000.00
07/01/2046	4.25%	2,135,000.00	-	1,685,000.00	450,000.00
01/01/2047	4.25%	2,180,000.00	-	1,730,000.00	450,000.00
07/01/2047	4.25%	2,235,000.00	-	1,770,000.00	465,000.00
01/01/2048	4.25%	2,285,000.00	-	1,810,000.00	475,000.00
07/01/2048	4.25%	2,335,000.00	-	1,850,000.00	485,000.00
01/01/2049	4.25%	2,415,000.00	-	1,910,000.00	505,000.00
07/01/2049	4.25%	1,665,000.00	-	1,335,000.00	330,000.00
		27,595,000.00	-	21,860,000.00	5,735,000.00

2019AB - Series B - Variable Rate 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2049 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2049 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redeptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2049 Premium PAC Term Bonds and with respect to the 2019 Series B Bonds only on or after August 1, 2021 unless required by applicable federal tax law); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2049 Premium PAC Term Bonds, notwithstanding the 2049 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	2.69%	1,345,000.00	-	-	1,345,000.00
01/01/2036	2.69%	1,405,000.00	-	-	1,405,000.00
07/01/2036	2.69%	1,435,000.00	-	-	1,435,000.00
01/01/2037	2.69%	1,460,000.00	-	-	1,460,000.00
07/01/2037	2.69%	1,490,000.00	-	-	1,490,000.00
01/01/2038	2.69%	1,520,000.00	-	-	1,520,000.00
07/01/2038	2.69%	1,545,000.00	-	-	1,545,000.00

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2019AB - Series B - Variable Rate 1/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	2.69%	1,575,000.00	-	-	1,575,000.00
07/01/2039	2.69%	1,605,000.00	-	-	1,605,000.00
01/01/2040	2.69%	1,640,000.00	-	-	1,640,000.00
07/01/2040	2.69%	1,665,000.00	-	-	1,665,000.00
01/01/2041	2.69%	1,700,000.00	-	-	1,700,000.00
07/01/2041	2.69%	1,730,000.00	-	-	1,730,000.00
01/01/2042	2.69%	1,760,000.00	-	-	1,760,000.00
07/01/2042	2.69%	1,795,000.00	-	-	1,795,000.00
01/01/2043	2.69%	1,330,000.00	-	-	1,330,000.00
		25,000,000.00	-	-	25,000,000.00
		85,000,000.00	7,125,000.00	44,130,000.00	33,745,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	73,128,961.55
Total Liabilities:	68,101,778.76
Surplus (Deficit):	5,027,182.79

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	1.86%	Attached:	19.07%	Fixed Rate:	100.00%
Existing Home:	98.14%	Detached:	80.93%	Step Rate:	0.00%
Manufactured:	2.33%				

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	66,925,000.00
First Operational Redemption Date:	07/01/2028

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	64,429,744.85
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	174,793.62
Average Loan Amount:	167,490.08
Total No. of Loans Originated:	772
Total No. of Loans Paid Off:	342
Total No. of Loans Outstanding:	430
Weighted Average Whole Loan Interest Rate:	4.05%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	0.70%	501,181.91	0.78%
90 Days:	7	1.63%	1,228,862.71	1.91%
120 Days:	6	1.40%	663,097.39	1.03%
In Foreclosure:	8	1.86%	1,226,136.67	1.90%

Real Estate Owned	Count:	1
Balance at Default:	111,535.43	Current Balance: 111,535.43

Foreclosures to date: 7 **Gain/(Loss) to Date:** (89,006.86)

Breakdown of Mortgage Insurers

FHA	46.27%
FmHA / RD	10.10%
Private	31.71%
Uninsured	9.17%
VA	2.75%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.98%	374	55,792,839.65
Gate City Bank	13.02%	56	8,707,925.72

Breakdown of Private Mortgage Insurers

MGIC	45.81%
Enact	31.96%
Radian Guaranty Inc.	15.09%
Arch MI	5.11%
Essent Guaranty	2.03%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.12%	1	126,966.82	3.20%	12	1,596,606.79
3.25%	20	2,856,586.79	3.35%	6	685,554.01
3.40%	1	73,736.47	3.45%	13	1,655,731.55
3.50%	15	1,687,319.75	3.55%	1	83,068.88
3.60%	9	1,300,628.32	3.65%	9	1,284,447.97
3.70%	15	2,065,014.32	3.75%	13	1,982,524.21
3.80%	9	1,435,516.68	3.85%	2	332,438.98
3.90%	4	582,632.43	3.95%	49	7,607,637.80
4.00%	42	6,356,745.66	4.05%	10	1,500,618.68
4.10%	21	2,964,072.85	4.15%	13	1,808,828.98
4.20%	17	2,434,967.60	4.25%	33	4,803,027.28
4.30%	20	2,790,473.30	4.35%	8	1,172,713.59
4.45%	17	2,505,494.54	4.50%	4	530,225.41
4.55%	9	1,230,040.02	4.60%	2	200,641.77
4.62%	1	228,318.68	4.70%	24	3,502,687.56
4.75%	11	1,657,660.33	4.80%	7	833,048.51
4.85%	11	1,482,704.53	5.12%	1	235,836.17
Blended Loans		2,835,227.62			
				430	64,429,744.85

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2018	662,877.20
2019	62,374,301.45
2020	1,392,566.20
	64,429,744.85

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	560,958.86	560,958.86
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	87,914.29	87,914.29
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,022,517.84	3,022,517.84
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	683,975.10	671,560.95
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	246,927.03	221,179.95
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	463,505.74	432,302.53
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	626,494.81	575,147.30
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,332,467.91	1,232,372.92

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2020	-	-	75,000.00	-	75,000.00
04/01/2020	-	-	1,075,000.00	290,000.00	1,365,000.00
07/01/2020	-	-	340,000.00	450,000.00	790,000.00
01/01/2021	-	-	855,000.00	-	855,000.00
04/01/2021	-	-	2,835,000.00	-	2,835,000.00
07/01/2021	-	-	4,625,000.00	-	4,625,000.00
11/01/2021	-	-	6,315,000.00	-	6,315,000.00

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01/01/2022	-	-	3,550,000.00	-	3,550,000.00
04/01/2022	-	-	4,950,000.00	-	4,950,000.00
05/16/2022	-	-	315,000.00	-	315,000.00
07/01/2022	-	-	2,460,000.00	440,000.00	2,900,000.00
11/01/2022	-	-	1,760,000.00	-	1,760,000.00
07/01/2023	-	-	2,425,000.00	-	2,425,000.00
01/01/2024	-	-	3,580,000.00	-	3,580,000.00
07/01/2024	-	-	2,135,000.00	-	2,135,000.00
01/01/2025	-	-	3,410,000.00	-	3,410,000.00
07/01/2025	-	-	2,365,000.00	-	2,365,000.00
	<u>-</u>	<u>-</u>	<u>43,070,000.00</u>	<u>1,180,000.00</u>	<u>44,250,000.00</u>
	<u>-</u>	<u>-</u>	<u>43,070,000.00</u>	<u>1,180,000.00</u>	<u>44,250,000.00</u>

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Bonds Outstanding

Bond Call Priorities From Prepayments:

- a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019C - Serial Bonds

- Call Priority:** a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.60%	1,365,000.00	-	1,365,000.00	-
01/01/2021	1.70%	1,380,000.00	880,000.00	500,000.00	-
07/01/2021	1.75%	1,400,000.00	1,400,000.00	-	-
01/01/2022	1.80%	1,415,000.00	1,415,000.00	-	-
07/01/2022	1.80%	1,430,000.00	1,430,000.00	-	-
01/01/2023	1.85%	1,445,000.00	-	1,445,000.00	-
07/01/2023	1.85%	1,465,000.00	1,465,000.00	-	-
01/01/2024	1.95%	1,485,000.00	1,485,000.00	-	-
07/01/2024	1.95%	1,500,000.00	1,500,000.00	-	-
01/01/2025	2.05%	1,525,000.00	1,525,000.00	-	-
07/01/2025	2.05%	1,545,000.00	1,545,000.00	-	-
01/01/2026	2.10%	1,565,000.00	1,565,000.00	-	-
07/01/2026	2.15%	1,590,000.00	-	-	1,590,000.00
01/01/2027	2.20%	1,610,000.00	-	-	1,610,000.00
07/01/2027	2.25%	1,630,000.00	-	-	1,630,000.00
01/01/2028	2.35%	1,660,000.00	-	-	1,660,000.00
07/01/2028	2.40%	1,680,000.00	-	-	1,680,000.00
01/01/2029	2.45%	1,705,000.00	-	-	1,705,000.00
07/01/2029	2.45%	1,735,000.00	-	315,000.00	1,420,000.00
01/01/2030	2.55%	1,760,000.00	-	-	1,760,000.00
07/01/2030	2.60%	1,785,000.00	-	1,785,000.00	-
		32,675,000.00	14,210,000.00	5,410,000.00	13,055,000.00

2019C - 2.800% 7/1/2032 Term Bonds

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2019C - 2.800% 7/1/2032 Term Bonds (continued)

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	2.80%	1,815,000.00	-	175,000.00	1,640,000.00
07/01/2031	2.80%	1,845,000.00	-	180,000.00	1,665,000.00
01/01/2032	2.80%	1,880,000.00	-	185,000.00	1,695,000.00
07/01/2032	2.80%	1,915,000.00	-	185,000.00	1,730,000.00
		7,455,000.00	-	725,000.00	6,730,000.00

2019C - 3.000% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.00%	1,950,000.00	-	190,000.00	1,760,000.00
07/01/2033	3.00%	1,980,000.00	-	195,000.00	1,785,000.00
01/01/2034	3.00%	2,020,000.00	-	195,000.00	1,825,000.00
07/01/2034	3.00%	2,050,000.00	-	205,000.00	1,845,000.00
		8,000,000.00	-	785,000.00	7,215,000.00

2019C - 3.200% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

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2019C - 3.200% 7/1/2039 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.20%	2,090,000.00	-	920,000.00	1,170,000.00
07/01/2035	3.20%	2,135,000.00	-	950,000.00	1,185,000.00
01/01/2036	3.20%	2,170,000.00	-	970,000.00	1,200,000.00
07/01/2036	3.20%	2,215,000.00	-	980,000.00	1,235,000.00
01/01/2037	3.20%	2,255,000.00	-	1,015,000.00	1,240,000.00
07/01/2037	3.20%	2,300,000.00	-	1,020,000.00	1,280,000.00
01/01/2038	3.20%	2,345,000.00	-	1,050,000.00	1,295,000.00
07/01/2038	3.20%	2,385,000.00	-	1,060,000.00	1,325,000.00
01/01/2039	3.20%	2,435,000.00	-	1,090,000.00	1,345,000.00
07/01/2039	3.20%	2,480,000.00	-	1,105,000.00	1,375,000.00
		22,810,000.00	-	10,160,000.00	12,650,000.00

2019C - 3.350% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.35%	2,525,000.00	-	1,115,000.00	1,410,000.00
07/01/2040	3.35%	2,580,000.00	-	1,155,000.00	1,425,000.00
01/01/2041	3.35%	2,630,000.00	-	1,175,000.00	1,455,000.00
07/01/2041	3.35%	2,685,000.00	-	1,195,000.00	1,490,000.00
01/01/2042	3.35%	2,740,000.00	-	1,220,000.00	1,520,000.00
07/01/2042	3.35%	1,545,000.00	-	690,000.00	855,000.00
		14,705,000.00	-	6,550,000.00	8,155,000.00

2019C - 4.000% 1/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2019 Series C Bonds, at approximately 90% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2019 Series C Bonds (other than the 2050 Premium PAC Term Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

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2019C - 4.000% 1/1/2050 Premium PAC Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.00%	1,260,000.00	-	750,000.00	510,000.00
01/01/2043	4.00%	2,855,000.00	-	1,750,000.00	1,105,000.00
07/01/2043	4.00%	2,920,000.00	-	1,790,000.00	1,130,000.00
01/01/2044	4.00%	2,985,000.00	-	1,825,000.00	1,160,000.00
07/01/2044	4.00%	3,055,000.00	-	1,875,000.00	1,180,000.00
01/01/2045	4.00%	3,125,000.00	-	1,915,000.00	1,210,000.00
07/01/2045	4.00%	3,195,000.00	-	1,965,000.00	1,230,000.00
01/01/2046	4.00%	3,270,000.00	-	2,000,000.00	1,270,000.00
07/01/2046	4.00%	3,350,000.00	-	2,055,000.00	1,295,000.00
01/01/2047	4.00%	3,425,000.00	-	2,100,000.00	1,325,000.00
07/01/2047	4.00%	3,505,000.00	-	2,145,000.00	1,360,000.00
01/01/2048	4.00%	3,585,000.00	-	2,190,000.00	1,395,000.00
07/01/2048	4.00%	3,665,000.00	-	2,250,000.00	1,415,000.00
01/01/2049	4.00%	3,750,000.00	-	2,295,000.00	1,455,000.00
07/01/2049	4.00%	3,855,000.00	-	2,365,000.00	1,490,000.00
01/01/2050	4.00%	1,555,000.00	-	965,000.00	590,000.00
		49,355,000.00	-	30,235,000.00	19,120,000.00
		135,000,000.00	14,210,000.00	53,865,000.00	66,925,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	23,708,748.11
Total Liabilities:	20,185,853.95
Surplus (Deficit):	3,522,894.16

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.45%	Attached:	9.20%	Fixed Rate:	100.00%
Existing Home:	96.55%	Detached:	90.80%	Step Rate:	0.00%
Manufactured:	8.05%				

Bond Information

Series Date:	06/25/2019
Series Sold:	
Bonds Outstanding:	20,050,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	16,494,839.34
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	227,460.47
Average Loan Amount:	212,683.79
Total No. of Loans Originated:	142
Total No. of Loans Paid Off:	55
Total No. of Loans Outstanding:	87
Weighted Average Whole Loan Interest Rate:	4.50%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	3	3.45%	544,754.84	3.30%
90 Days:	-	0.00%	-	0.00%
120 Days:	1	1.15%	235,186.00	1.43%
In Foreclosure:	1	1.15%	236,588.24	1.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (18,123.73)

Breakdown of Mortgage Insurers

FHA	48.59%
FmHA / RD	5.05%
Private	32.48%
Uninsured	9.93%
VA	3.95%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.66%	78	14,908,537.23
Gate City Bank	10.34%	9	1,586,302.11

Breakdown of Private Mortgage Insurers

MGIC	36.86%
Enact	12.32%
Radian Guaranty Inc.	33.86%
Arch MI	11.84%
Essent Guaranty	5.12%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	1	319,595.45	3.15%	2	408,379.43
3.25%	4	721,489.76	3.45%	3	683,236.42
3.50%	2	496,714.11	3.55%	1	302,231.31
3.65%	2	439,348.57	3.70%	1	153,359.13
3.95%	1	207,857.14	4.00%	2	326,771.18
4.05%	1	185,994.90	4.10%	1	162,650.79
4.20%	3	565,964.14	4.25%	7	938,078.29
4.30%	2	304,689.80	4.40%	3	507,534.76
4.45%	2	274,788.78	4.50%	6	842,948.49
4.55%	2	465,703.23	4.60%	2	326,593.55
4.65%	3	686,646.13	4.75%	2	226,105.17
4.90%	5	1,446,073.44	5.00%	13	2,757,011.28
5.05%	2	324,069.08	5.25%	3	624,460.50
5.37%	3	474,969.34	5.50%	1	218,446.70
5.55%	1	194,765.07	5.75%	5	768,490.42
6.00%	1	139,872.98			
				87	16,494,839.34

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	2,660,885.01
2020	6,102,506.01
2021	3,301,835.53
2022	4,429,612.79
	16,494,839.34

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	255,328.41	255,328.41
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,771,865.47	5,771,865.47
Debt Service Reserve	Govt Natl Mtge Assn	4.00%	04/01/2050	126,264.17	119,550.70
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	48,513.91	43,455.36
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	111,939.51	104,403.74
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	102,210.05	93,832.91
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	113,508.41	104,981.66

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

2019DE Taxable - Series D - Serial Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	2.50%	225,000.00	225,000.00	-	-
01/01/2021	2.55%	230,000.00	230,000.00	-	-
07/01/2021	2.60%	230,000.00	230,000.00	-	-
01/01/2022	2.63%	235,000.00	235,000.00	-	-
07/01/2022	2.65%	240,000.00	240,000.00	-	-
01/01/2023	2.70%	245,000.00	245,000.00	-	-
07/01/2023	2.75%	245,000.00	245,000.00	-	-
01/01/2024	2.80%	250,000.00	250,000.00	-	-
07/01/2024	2.88%	255,000.00	255,000.00	-	-
01/01/2025	2.95%	260,000.00	260,000.00	-	-
07/01/2025	3.00%	265,000.00	265,000.00	-	-
01/01/2026	3.05%	270,000.00	270,000.00	-	-
07/01/2026	3.10%	275,000.00	-	-	275,000.00
01/01/2027	3.20%	280,000.00	-	-	280,000.00
07/01/2027	3.25%	285,000.00	-	-	285,000.00
01/01/2028	3.30%	290,000.00	-	-	290,000.00
07/01/2028	3.35%	295,000.00	-	-	295,000.00
01/01/2029	3.40%	300,000.00	-	-	300,000.00
07/01/2029	3.45%	305,000.00	-	-	305,000.00
		4,980,000.00	2,950,000.00	-	2,030,000.00

2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	3.70%	315,000.00	-	-	315,000.00
07/01/2030	3.70%	320,000.00	-	-	320,000.00
01/01/2031	3.70%	325,000.00	-	-	325,000.00
07/01/2031	3.70%	335,000.00	-	-	335,000.00
01/01/2032	3.70%	340,000.00	-	-	340,000.00
07/01/2032	3.70%	350,000.00	-	-	350,000.00
01/01/2033	3.70%	355,000.00	-	-	355,000.00

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2019DE Taxable - Series D - 3.700% 7/1/2033 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.70%	365,000.00	-	-	365,000.00
		2,705,000.00	-	-	2,705,000.00

2019DE Taxable - Series D - 4.000% 7/1/2039 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.00%	370,000.00	-	145,000.00	225,000.00
07/01/2034	4.00%	380,000.00	-	150,000.00	230,000.00
01/01/2035	4.00%	385,000.00	-	150,000.00	235,000.00
07/01/2035	4.00%	395,000.00	-	160,000.00	235,000.00
01/01/2036	4.00%	405,000.00	-	160,000.00	245,000.00
07/01/2036	4.00%	415,000.00	-	165,000.00	250,000.00
01/01/2037	4.00%	425,000.00	-	165,000.00	260,000.00
07/01/2037	4.00%	435,000.00	-	175,000.00	260,000.00
01/01/2038	4.00%	445,000.00	-	175,000.00	270,000.00
07/01/2038	4.00%	455,000.00	-	180,000.00	275,000.00
01/01/2039	4.00%	465,000.00	-	185,000.00	280,000.00
07/01/2039	4.00%	475,000.00	-	190,000.00	285,000.00
		5,050,000.00	-	2,000,000.00	3,050,000.00

2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds

Call Priority: The 2019 Series D Bonds and the 2018 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2019 Series D and 2019 Series E Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2019 Series D Bonds and then to the 2019 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	0.00%	485,000.00	-	-	485,000.00
07/01/2040	0.00%	495,000.00	-	-	495,000.00
01/01/2041	0.00%	505,000.00	-	-	505,000.00
07/01/2041	0.00%	515,000.00	-	-	515,000.00
01/01/2042	0.00%	530,000.00	-	-	530,000.00
07/01/2042	0.00%	540,000.00	-	-	540,000.00
01/01/2043	0.00%	550,000.00	-	-	550,000.00
07/01/2043	0.00%	565,000.00	-	-	565,000.00
01/01/2044	0.00%	575,000.00	-	-	575,000.00
07/01/2044	0.00%	590,000.00	-	-	590,000.00
01/01/2045	0.00%	605,000.00	-	-	605,000.00
07/01/2045	0.00%	615,000.00	-	-	615,000.00
01/01/2046	0.00%	630,000.00	-	-	630,000.00
07/01/2046	0.00%	645,000.00	-	-	645,000.00
01/01/2047	0.00%	655,000.00	-	-	655,000.00
07/01/2047	0.00%	670,000.00	-	-	670,000.00
01/01/2048	0.00%	685,000.00	-	-	685,000.00
07/01/2048	0.00%	700,000.00	-	-	700,000.00

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2019DE Taxable - Series E - Variable Rate 1/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	0.00%	715,000.00	-	-	715,000.00
07/01/2049	0.00%	735,000.00	-	-	735,000.00
01/01/2050	0.00%	260,000.00	-	-	260,000.00
		12,265,000.00	-	-	12,265,000.00
		25,000,000.00	2,950,000.00	2,000,000.00	20,050,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	46,614,131.25
Total Liabilities:	43,459,820.18
Surplus (Deficit):	3,154,311.07

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.73%	Attached:	16.36%	Fixed Rate:	100.00%
Existing Home:	95.27%	Detached:	83.64%	Step Rate:	0.00%
Manufactured:	2.55%				

Bond Information

Series Date:	12/10/2019
Series Sold:	
Bonds Outstanding:	43,020,000.00
First Operational Redemption Date:	01/01/2029

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	40,843,443.93
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	168,326.52
Average Loan Amount:	161,772.33
Total No. of Loans Originated:	648
Total No. of Loans Paid Off:	373
Total No. of Loans Outstanding:	275
Weighted Average Whole Loan Interest Rate:	3.87%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.36%	161,041.32	0.39%
90 Days:	2	0.73%	336,419.69	0.82%
120 Days:	5	1.82%	776,783.69	1.90%
In Foreclosure:	2	0.73%	276,403.78	0.68%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** 48,385.52

Breakdown of Mortgage Insurers

FHA	42.30%
FmHA / RD	12.22%
Private	32.16%
Uninsured	13.32%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	70.55%	194	29,848,120.18
Gate City Bank	29.45%	81	10,869,384.79

Breakdown of Private Mortgage Insurers

MGIC	60.47%
Enact	29.94%
Radian Guaranty Inc.	4.17%
Arch MI	3.01%
Essent Guaranty	2.41%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.10%	5	826,190.06	3.20%	1	146,026.77
3.25%	3	420,270.69	3.35%	7	793,159.96
3.40%	19	2,303,349.60	3.45%	4	565,284.30
3.50%	15	1,863,032.15	3.55%	9	1,168,883.57
3.60%	15	2,117,875.06	3.65%	16	1,997,687.53
3.70%	6	984,017.26	3.75%	8	1,464,362.58
3.80%	17	1,884,167.46	3.85%	26	4,094,237.61
3.90%	20	2,797,749.29	3.95%	8	1,071,504.70
4.00%	16	2,456,588.07	4.05%	7	846,518.59
4.10%	18	2,749,186.48	4.15%	9	990,252.02
4.20%	1	73,947.92	4.25%	17	2,450,098.30
4.30%	4	640,360.80	4.40%	1	132,699.35
4.45%	2	234,245.38	4.50%	6	934,351.89
4.55%	2	291,254.03	4.65%	3	481,950.51
4.70%	7	935,561.56	4.75%	3	454,154.51
Blended Loans		2,674,475.93			
				275	40,843,443.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	15,087,493.52
2020	25,753,064.17
	40,840,557.69

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	759,041.28	759,041.28
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	(121,027.14)	(121,027.14)
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,311,774.51	2,311,774.51
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	398,020.72	390,796.64
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	110,949.25	99,380.57
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	817,565.36	750,557.70
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	246,476.91	227,961.56

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2020	-	-	165,000.00	-	165,000.00
01/01/2021	-	-	305,000.00	-	305,000.00
04/01/2021	-	-	565,000.00	-	565,000.00
07/01/2021	-	-	1,795,000.00	-	1,795,000.00
11/01/2021	-	-	2,465,000.00	965,000.00	3,430,000.00
01/01/2022	-	-	1,885,000.00	-	1,885,000.00
04/01/2022	-	-	2,390,000.00	-	2,390,000.00
07/01/2022	-	-	2,035,000.00	-	2,035,000.00
11/01/2022	-	-	1,930,000.00	-	1,930,000.00
07/01/2023	-	-	1,355,000.00	-	1,355,000.00
01/01/2024	-	-	3,005,000.00	-	3,005,000.00

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07/01/2024	-	-	1,410,000.00	-	1,410,000.00
01/01/2025	-	-	2,300,000.00	-	2,300,000.00
07/01/2025	-	-	1,735,000.00	-	1,735,000.00
	-	-	23,340,000.00	965,000.00	24,305,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2019F As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

2019F - Serial Bonds

Call Priority: (a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

(b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2020	1.15%	100,000.00	100,000.00	-	-
01/01/2021	1.25%	900,000.00	900,000.00	-	-
07/01/2021	1.30%	905,000.00	340,000.00	565,000.00	-
01/01/2022	1.35%	915,000.00	915,000.00	-	-
07/01/2022	1.40%	920,000.00	520,000.00	400,000.00	-
01/01/2023	1.45%	930,000.00	-	930,000.00	-
07/01/2023	1.50%	935,000.00	935,000.00	-	-
01/01/2024	1.60%	945,000.00	945,000.00	-	-
07/01/2024	1.65%	955,000.00	955,000.00	-	-
01/01/2025	1.70%	965,000.00	965,000.00	-	-
07/01/2025	1.75%	975,000.00	975,000.00	-	-
01/01/2026	1.85%	985,000.00	985,000.00	-	-
07/01/2026	1.90%	995,000.00	-	-	995,000.00
01/01/2027	1.95%	1,005,000.00	-	-	1,005,000.00
07/01/2027	1.95%	1,015,000.00	-	-	1,015,000.00
01/01/2028	2.05%	1,025,000.00	-	-	1,025,000.00
07/01/2028	2.10%	1,040,000.00	-	-	1,040,000.00

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2019F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.15%	1,050,000.00	-	-	1,050,000.00
07/01/2029	2.20%	1,065,000.00	-	-	1,065,000.00
01/01/2030	2.25%	1,075,000.00	-	-	1,075,000.00
07/01/2030	2.30%	1,090,000.00	-	-	1,090,000.00
01/01/2031	2.35%	1,105,000.00	-	-	1,105,000.00
07/01/2031	2.40%	1,120,000.00	-	-	1,120,000.00
01/01/2032	2.45%	1,135,000.00	-	-	1,135,000.00
07/01/2032	2.50%	1,150,000.00	-	-	1,150,000.00
		24,300,000.00	8,535,000.00	1,895,000.00	13,870,000.00

2019F - 2.700% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,165,000.00	-	160,000.00	1,005,000.00
07/01/2033	2.70%	1,185,000.00	-	170,000.00	1,015,000.00
01/01/2034	2.70%	1,200,000.00	-	175,000.00	1,025,000.00
07/01/2034	2.70%	1,220,000.00	-	180,000.00	1,040,000.00
		4,770,000.00	-	685,000.00	4,085,000.00

2019F - 2.950% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	2.95%	1,235,000.00	-	340,000.00	895,000.00
07/01/2035	2.95%	1,255,000.00	-	350,000.00	905,000.00
01/01/2036	2.95%	1,275,000.00	-	360,000.00	915,000.00
07/01/2036	2.95%	1,295,000.00	-	365,000.00	930,000.00
01/01/2037	2.95%	1,315,000.00	-	370,000.00	945,000.00

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2019F - 2.950% 7/1/2039 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	2.95%	1,335,000.00	-	375,000.00	960,000.00
01/01/2038	2.95%	1,355,000.00	-	380,000.00	975,000.00
07/01/2038	2.95%	1,380,000.00	-	390,000.00	990,000.00
01/01/2039	2.95%	1,400,000.00	-	395,000.00	1,005,000.00
07/01/2039	2.95%	1,420,000.00	-	400,000.00	1,020,000.00
		13,265,000.00	-	3,725,000.00	9,540,000.00

2019F - 3.050% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	3.05%	1,445,000.00	-	505,000.00	940,000.00
07/01/2040	3.05%	1,470,000.00	-	535,000.00	935,000.00
01/01/2041	3.05%	1,495,000.00	-	535,000.00	960,000.00
07/01/2041	3.05%	1,520,000.00	-	545,000.00	975,000.00
01/01/2042	3.05%	1,545,000.00	-	555,000.00	990,000.00
07/01/2042	3.05%	1,570,000.00	-	565,000.00	1,005,000.00
01/01/2043	3.05%	1,595,000.00	-	575,000.00	1,020,000.00
07/01/2043	3.05%	1,455,000.00	-	530,000.00	925,000.00
		12,095,000.00	-	4,345,000.00	7,750,000.00

2019F - 3.750% 7/1/2050 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2050 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2050 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2050 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2050 Premium PAC Term Bonds, notwithstanding the 2050 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	3.75%	165,000.00	-	95,000.00	70,000.00
01/01/2044	3.75%	1,650,000.00	-	1,155,000.00	495,000.00
07/01/2044	3.75%	1,685,000.00	-	1,170,000.00	515,000.00
01/01/2045	3.75%	1,720,000.00	-	1,200,000.00	520,000.00

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2019F - 3.750% 7/1/2050 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2045	3.75%	1,755,000.00	-	1,220,000.00	535,000.00
01/01/2046	3.75%	1,790,000.00	-	1,245,000.00	545,000.00
07/01/2046	3.75%	1,825,000.00	-	1,270,000.00	555,000.00
01/01/2047	3.75%	1,865,000.00	-	1,295,000.00	570,000.00
07/01/2047	3.75%	1,900,000.00	-	1,320,000.00	580,000.00
01/01/2048	3.75%	1,940,000.00	-	1,360,000.00	580,000.00
07/01/2048	3.75%	1,980,000.00	-	1,375,000.00	605,000.00
01/01/2049	3.75%	2,020,000.00	-	1,410,000.00	610,000.00
07/01/2049	3.75%	2,125,000.00	-	1,470,000.00	655,000.00
01/01/2050	3.75%	2,145,000.00	-	1,495,000.00	650,000.00
07/01/2050	3.75%	1,005,000.00	-	715,000.00	290,000.00
		25,570,000.00	-	17,795,000.00	7,775,000.00
		80,000,000.00	8,535,000.00	28,445,000.00	43,020,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	67,448,397.61
Total Liabilities:	64,943,475.93
Surplus (Deficit):	2,504,921.68

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.75%	Attached:	18.29%	Fixed Rate:	100.00%
Existing Home:	95.25%	Detached:	81.71%	Step Rate:	0.00%
Manufactured:	3.80%				

Bond Information

Series Date:	05/19/2020
Series Sold:	
Bonds Outstanding:	64,205,000.00
First Operational Redemption Date:	07/01/2029

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	58,933,958.81
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	174,761.21
Average Loan Amount:	167,708.57
Total No. of Loans Originated:	607
Total No. of Loans Paid Off:	186
Total No. of Loans Outstanding:	421
Weighted Average Whole Loan Interest Rate:	3.61%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	1.66%	1,216,747.24	2.06%
90 Days:	4	0.95%	622,580.11	1.06%
120 Days:	9	2.14%	1,451,504.05	2.46%
In Foreclosure:	6	1.43%	927,660.42	1.57%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 9 **Gain/(Loss) to Date:** (71,166.75)

Breakdown of Mortgage Insurers

FHA	45.54%
FmHA / RD	7.78%
Private	35.59%
Uninsured	10.41%
VA	0.68%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	81.71%	344	47,475,760.32
Gate City Bank	18.29%	77	11,584,137.45

Breakdown of Private Mortgage Insurers

MGIC	50.39%
Enact	29.34%
Radian Guaranty Inc.	12.24%
Arch MI	4.84%
Essent Guaranty	3.19%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.65%	1	243,034.74	2.70%	3	484,182.16
2.75%	1	199,549.78	2.90%	1	77,102.26
2.95%	14	1,967,037.62	3.00%	11	1,186,643.18
3.10%	10	1,403,457.93	3.15%	5	671,104.51
3.20%	35	4,696,869.75	3.25%	21	2,583,869.72
3.30%	1	156,185.19	3.35%	5	568,594.11
3.40%	12	1,441,376.45	3.45%	29	4,288,017.16
3.50%	53	7,656,454.60	3.60%	6	895,247.87
3.65%	15	2,464,396.03	3.70%	4	731,577.50
3.75%	13	1,945,907.06	3.85%	51	7,887,721.86
3.90%	23	3,374,056.59	3.95%	60	9,346,743.98
4.00%	42	5,845,696.99	4.10%	3	560,003.81
4.30%	1	82,264.09	4.50%	1	40,202.54
Blended Loans		(1,863,338.67)			
				421	58,933,958.81

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2019	2,684,893.14
2020	56,023,155.71
2021	228,796.20
	58,936,845.05

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	411,641.57	411,641.57
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	746,333.03	746,333.03
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,785,631.57	2,785,631.57
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,066,054.95	954,897.40
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	517,870.69	475,426.01
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	914,715.90	846,002.44

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2021	-	-	-	150,000.00	150,000.00
04/01/2021	-	-	270,000.00	-	270,000.00
07/01/2021	-	-	795,000.00	-	795,000.00
11/01/2021	-	-	1,180,000.00	-	1,180,000.00
01/01/2022	-	-	1,460,000.00	-	1,460,000.00
04/01/2022	-	-	1,665,000.00	-	1,665,000.00
07/01/2022	-	-	1,235,000.00	565,000.00	1,800,000.00
11/01/2022	-	-	1,185,000.00	-	1,185,000.00
07/01/2023	-	-	1,630,000.00	-	1,630,000.00
01/01/2024	-	-	4,425,000.00	-	4,425,000.00
07/01/2024	-	-	1,500,000.00	400,000.00	1,900,000.00
01/01/2025	-	-	2,690,000.00	-	2,690,000.00
07/01/2025	-	-	2,380,000.00	-	2,380,000.00

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-	-	20,415,000.00	1,115,000.00	21,530,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the M011gage Loans, amounts allocated to the Offered Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020A - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2021	1.15%	200,000.00	200,000.00	-	-
07/01/2021	1.20%	1,155,000.00	1,155,000.00	-	-
01/01/2022	1.25%	1,165,000.00	1,165,000.00	-	-
07/01/2022	1.35%	1,175,000.00	-	1,175,000.00	-
01/01/2023	1.45%	1,185,000.00	-	1,185,000.00	-
07/01/2023	1.50%	1,195,000.00	1,195,000.00	-	-
01/01/2024	1.55%	1,205,000.00	1,205,000.00	-	-
07/01/2024	1.60%	1,215,000.00	1,215,000.00	-	-
01/01/2025	1.65%	1,225,000.00	1,225,000.00	-	-
07/01/2025	1.70%	1,240,000.00	1,240,000.00	-	-
01/01/2026	1.80%	1,250,000.00	1,250,000.00	-	-
07/01/2026	1.80%	1,260,000.00	-	-	1,260,000.00
01/01/2027	1.90%	1,275,000.00	-	-	1,275,000.00
07/01/2027	1.90%	1,285,000.00	-	-	1,285,000.00
01/01/2028	1.95%	1,300,000.00	-	-	1,300,000.00
07/01/2028	1.95%	1,315,000.00	-	-	1,315,000.00
01/01/2029	2.00%	1,330,000.00	-	-	1,330,000.00

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2020A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2029	2.05%	1,345,000.00	-	-	1,345,000.00
01/01/2030	2.15%	1,360,000.00	-	-	1,360,000.00
07/01/2030	2.20%	1,375,000.00	-	-	1,375,000.00
01/01/2031	2.30%	1,390,000.00	-	-	1,390,000.00
07/01/2031	2.35%	1,410,000.00	-	-	1,410,000.00
01/01/2032	2.40%	1,425,000.00	-	-	1,425,000.00
07/01/2032	2.45%	1,445,000.00	-	-	1,445,000.00
		29,725,000.00	9,850,000.00	2,360,000.00	17,515,000.00

2020A - 2.700% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.70%	1,460,000.00	-	-	1,460,000.00
07/01/2033	2.70%	1,480,000.00	-	-	1,480,000.00
01/01/2034	2.70%	1,505,000.00	-	-	1,505,000.00
07/01/2034	2.70%	1,525,000.00	-	-	1,525,000.00
01/01/2035	2.70%	1,545,000.00	-	-	1,545,000.00
07/01/2035	2.70%	1,565,000.00	-	-	1,565,000.00
		9,080,000.00	-	-	9,080,000.00

2020A - 3.000% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	3.00%	1,590,000.00	-	75,000.00	1,515,000.00
07/01/2036	3.00%	1,610,000.00	-	75,000.00	1,535,000.00
01/01/2037	3.00%	1,635,000.00	-	80,000.00	1,555,000.00
07/01/2037	3.00%	1,660,000.00	-	80,000.00	1,580,000.00

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2020A - 3.000% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.00%	1,685,000.00	-	80,000.00	1,605,000.00
07/01/2038	3.00%	1,710,000.00	-	85,000.00	1,625,000.00
01/01/2039	3.00%	1,735,000.00	-	80,000.00	1,655,000.00
07/01/2039	3.00%	1,760,000.00	-	85,000.00	1,675,000.00
01/01/2040	3.00%	1,785,000.00	-	85,000.00	1,700,000.00
07/01/2040	3.00%	1,815,000.00	-	90,000.00	1,725,000.00
		16,985,000.00	-	815,000.00	16,170,000.00

2020A - 3.050% 1/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.05%	1,840,000.00	-	345,000.00	1,495,000.00
07/01/2041	3.05%	1,870,000.00	-	360,000.00	1,510,000.00
01/01/2042	3.05%	1,900,000.00	-	370,000.00	1,530,000.00
07/01/2042	3.05%	1,930,000.00	-	370,000.00	1,560,000.00
01/01/2043	3.05%	1,960,000.00	-	380,000.00	1,580,000.00
07/01/2043	3.05%	1,990,000.00	-	380,000.00	1,610,000.00
01/01/2044	3.05%	670,000.00	-	130,000.00	540,000.00
		12,160,000.00	-	2,335,000.00	9,825,000.00

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the M011gage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the m011gage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.00%	1,350,000.00	-	850,000.00	500,000.00
07/01/2044	4.00%	2,060,000.00	-	1,310,000.00	750,000.00
01/01/2045	4.00%	2,095,000.00	-	1,340,000.00	755,000.00
07/01/2045	4.00%	2,135,000.00	-	1,355,000.00	780,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020A As of March 31, 2026

2020A - 4.000% 1/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	2,180,000.00	-	1,395,000.00	785,000.00
07/01/2046	4.00%	2,220,000.00	-	1,415,000.00	805,000.00
01/01/2047	4.00%	2,260,000.00	-	1,435,000.00	825,000.00
07/01/2047	4.00%	2,305,000.00	-	1,475,000.00	830,000.00
01/01/2048	4.00%	2,345,000.00	-	1,495,000.00	850,000.00
07/01/2048	4.00%	2,390,000.00	-	1,520,000.00	870,000.00
01/01/2049	4.00%	2,435,000.00	-	1,555,000.00	880,000.00
07/01/2049	4.00%	2,480,000.00	-	1,585,000.00	895,000.00
01/01/2050	4.00%	2,530,000.00	-	1,610,000.00	920,000.00
07/01/2050	4.00%	2,525,000.00	-	1,615,000.00	910,000.00
01/01/2051	4.00%	740,000.00	-	480,000.00	260,000.00
		32,050,000.00	-	20,435,000.00	11,615,000.00
		100,000,000.00	9,850,000.00	25,945,000.00	64,205,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of March 31, 2026

DISCLAIMER

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Equity for Series as of 2/28/2026

Total Assets:	94,319,829.90
Total Liabilities:	87,457,481.45
Surplus (Deficit):	6,862,348.45

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.40%	Attached:	18.60%	Fixed Rate:	100.00%
Existing Home:	97.60%	Detached:	81.40%	Step Rate:	0.00%
Manufactured:	3.00%				

Bond Information

Series Date:	12/01/2020
Series Sold:	
Bonds Outstanding:	86,420,000.00
First Operational Redemption Date:	01/01/2030

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	84,836,402.80
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	183,371.62
Average Loan Amount:	175,674.18
Total No. of Loans Originated:	761
Total No. of Loans Paid Off:	261
Total No. of Loans Outstanding:	500
Weighted Average Whole Loan Interest Rate:	3.32%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	9	1.80%	1,486,779.42	1.75%
90 Days:	4	0.80%	689,880.90	0.81%
120 Days:	8	1.60%	1,316,998.04	1.55%
In Foreclosure:	1	0.20%	70,697.78	0.08%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (4,288.62)

Breakdown of Mortgage Insurers

FHA	42.60%
FmHA / RD	8.14%
Private	39.71%
Uninsured	8.29%
VA	1.26%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.60%	448	72,470,464.22
Gate City Bank	10.40%	52	12,365,938.58

Breakdown of Private Mortgage Insurers

MGIC	42.63%
Enact	31.92%
Radian Guaranty Inc.	17.33%
National MI	1.29%
Arch MI	2.69%
Essent Guaranty	4.14%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	8	1,219,577.33	2.55%	11	1,971,591.12
2.60%	2	340,965.39	2.65%	8	993,894.97
2.70%	13	1,863,211.39	2.75%	15	2,316,611.85
2.80%	9	1,078,230.73	2.85%	9	1,580,576.44
2.90%	21	3,290,707.04	2.95%	29	4,170,956.61
3.00%	20	3,004,902.55	3.05%	6	983,427.45
3.10%	16	2,317,677.71	3.15%	34	5,136,226.35
3.20%	9	1,368,070.27	3.25%	17	2,878,523.66
3.30%	24	3,981,146.21	3.35%	7	945,834.85
3.40%	46	6,646,349.29	3.45%	43	7,172,454.37
3.50%	20	2,758,510.83	3.60%	5	764,103.30
3.65%	13	2,222,176.35	3.70%	2	373,184.44
3.75%	3	518,221.05	3.85%	70	11,468,651.36
3.90%	32	4,526,163.41	3.95%	3	413,062.93
3.99%	1	136,267.06	4.00%	4	706,760.12
Blended Loans		7,688,366.37			
				500	84,836,402.80

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2020	33,943,318.41
2021	50,893,084.39
	84,836,402.80

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	514,551.89	514,551.89
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	1,332,568.68	1,193,621.74
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,833,165.62	1,833,165.62
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,126,084.79	2,126,084.79
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	647,338.38	594,282.53
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,143,394.80	1,057,502.98

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2021	-	-	150,000.00	-	150,000.00
01/01/2022	-	-	305,000.00	515,000.00	820,000.00
04/01/2022	-	-	635,000.00	-	635,000.00
07/01/2022	-	-	695,000.00	825,000.00	1,520,000.00
11/01/2022	-	-	2,675,000.00	-	2,675,000.00
01/01/2023	-	-	1,955,000.00	245,000.00	2,200,000.00
07/01/2023	-	-	855,000.00	-	855,000.00
01/01/2024	-	-	4,600,000.00	-	4,600,000.00
07/01/2024	-	-	2,355,000.00	-	2,355,000.00
01/01/2025	-	-	3,600,000.00	-	3,600,000.00
07/01/2025	-	-	2,330,000.00	-	2,330,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2020B As of March 31, 2026

-	-	20,155,000.00	1,585,000.00	21,740,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

2020B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	0.20%	780,000.00	780,000.00	-	-
01/01/2022	0.30%	1,495,000.00	1,495,000.00	-	-
07/01/2022	0.38%	1,500,000.00	1,500,000.00	-	-
01/01/2023	0.45%	1,505,000.00	1,000,000.00	505,000.00	-
07/01/2023	0.50%	1,515,000.00	1,515,000.00	-	-
01/01/2024	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2024	0.60%	1,530,000.00	1,530,000.00	-	-
01/01/2025	0.65%	1,540,000.00	1,540,000.00	-	-
07/01/2025	0.75%	1,550,000.00	1,550,000.00	-	-
01/01/2026	0.90%	1,560,000.00	1,560,000.00	-	-
07/01/2026	1.05%	1,575,000.00	-	-	1,575,000.00
01/01/2027	1.15%	1,585,000.00	-	-	1,585,000.00
07/01/2027	1.25%	1,600,000.00	-	-	1,600,000.00
01/01/2028	1.35%	1,615,000.00	-	-	1,615,000.00
07/01/2028	1.45%	1,630,000.00	-	-	1,630,000.00
01/01/2029	1.65%	1,645,000.00	-	-	1,645,000.00
07/01/2029	1.75%	1,665,000.00	-	-	1,665,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2020B As of March 31, 2026

2020B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2030	1.80%	1,680,000.00	-	-	1,680,000.00
07/01/2030	1.80%	1,700,000.00	-	-	1,700,000.00
01/01/2031	1.95%	1,720,000.00	-	-	1,720,000.00
07/01/2031	2.00%	1,740,000.00	-	-	1,740,000.00
01/01/2032	2.05%	1,760,000.00	-	-	1,760,000.00
07/01/2032	2.05%	1,785,000.00	-	-	1,785,000.00
		36,195,000.00	13,990,000.00	505,000.00	21,700,000.00

2020B - 2.100% 7/1/2035 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	2.10%	1,805,000.00	-	-	1,805,000.00
07/01/2033	2.10%	1,830,000.00	-	-	1,830,000.00
01/01/2034	2.10%	1,855,000.00	-	-	1,855,000.00
07/01/2034	2.10%	1,880,000.00	-	-	1,880,000.00
01/01/2035	2.10%	1,905,000.00	-	-	1,905,000.00
07/01/2035	2.10%	1,930,000.00	-	-	1,930,000.00
		11,205,000.00	-	-	11,205,000.00

2020B - 2.350% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	2.35%	1,955,000.00	-	140,000.00	1,815,000.00
07/01/2036	2.35%	1,980,000.00	-	150,000.00	1,830,000.00
01/01/2037	2.35%	2,010,000.00	-	150,000.00	1,860,000.00
07/01/2037	2.35%	2,040,000.00	-	155,000.00	1,885,000.00
01/01/2038	2.35%	2,070,000.00	-	155,000.00	1,915,000.00

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2020B - 2.350% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2038	2.35%	2,095,000.00	-	155,000.00	1,940,000.00
01/01/2039	2.35%	2,125,000.00	-	160,000.00	1,965,000.00
07/01/2039	2.35%	2,155,000.00	-	160,000.00	1,995,000.00
01/01/2040	2.35%	2,190,000.00	-	165,000.00	2,025,000.00
07/01/2040	2.35%	2,220,000.00	-	165,000.00	2,055,000.00
		20,840,000.00	-	1,555,000.00	19,285,000.00

2020B - 2.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	2.50%	2,250,000.00	-	165,000.00	2,085,000.00
07/01/2041	2.50%	2,285,000.00	-	170,000.00	2,115,000.00
01/01/2042	2.50%	2,320,000.00	-	175,000.00	2,145,000.00
07/01/2042	2.50%	2,355,000.00	-	175,000.00	2,180,000.00
01/01/2043	2.50%	2,390,000.00	-	180,000.00	2,210,000.00
07/01/2043	2.50%	2,425,000.00	-	180,000.00	2,245,000.00
01/01/2044	2.50%	2,465,000.00	-	185,000.00	2,280,000.00
07/01/2044	2.50%	250,000.00	-	20,000.00	230,000.00
		16,740,000.00	-	1,250,000.00	15,490,000.00

2020B - 3.000% 7/1/2051 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2051 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2051 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2051 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2051 Premium PAC Term Bonds, notwithstanding the 2051 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	2,250,000.00	-	1,180,000.00	1,070,000.00
01/01/2045	3.00%	2,545,000.00	-	1,350,000.00	1,195,000.00
07/01/2045	3.00%	2,590,000.00	-	1,390,000.00	1,200,000.00
01/01/2046	3.00%	2,635,000.00	-	1,400,000.00	1,235,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2020B - 3.000% 7/1/2051 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2046	3.00%	2,685,000.00	-	1,420,000.00	1,265,000.00
01/01/2047	3.00%	2,730,000.00	-	1,460,000.00	1,270,000.00
07/01/2047	3.00%	2,780,000.00	-	1,470,000.00	1,310,000.00
01/01/2048	3.00%	2,830,000.00	-	1,510,000.00	1,320,000.00
07/01/2048	3.00%	2,880,000.00	-	1,535,000.00	1,345,000.00
01/01/2049	3.00%	2,930,000.00	-	1,560,000.00	1,370,000.00
07/01/2049	3.00%	2,985,000.00	-	1,590,000.00	1,395,000.00
01/01/2050	3.00%	3,035,000.00	-	1,605,000.00	1,430,000.00
07/01/2050	3.00%	3,160,000.00	-	1,685,000.00	1,475,000.00
01/01/2051	3.00%	3,180,000.00	-	1,690,000.00	1,490,000.00
07/01/2051	3.00%	805,000.00	-	435,000.00	370,000.00
		40,020,000.00	-	21,280,000.00	18,740,000.00
		125,000,000.00	13,990,000.00	24,590,000.00	86,420,000.00

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Equity for Series as of 2/28/2026

Total Assets:	97,709,708.11
Total Liabilities:	92,683,139.40
Surplus (Deficit):	5,026,568.71

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.32%	Attached:	18.88%	Fixed Rate:	100.00%
Existing Home:	95.68%	Detached:	81.12%	Step Rate:	0.00%
Manufactured:	3.06%				

Bond Information

Series Date:	06/08/2021
Series Sold:	
Bonds Outstanding:	91,455,000.00
First Operational Redemption Date:	07/01/2030

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	87,453,813.53
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	187,939.28
Average Loan Amount:	179,581.82
Total No. of Loans Originated:	691
Total No. of Loans Paid Off:	135
Total No. of Loans Outstanding:	556
Weighted Average Whole Loan Interest Rate:	3.07%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	0.72%	694,416.59	0.79%
90 Days:	3	0.54%	489,137.79	0.56%
120 Days:	6	1.08%	1,010,731.26	1.16%
In Foreclosure:	2	0.36%	354,850.23	0.41%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 5 **Gain/(Loss) to Date:** (18,992.62)

Breakdown of Mortgage Insurers

FHA	42.32%
FmHA / RD	6.90%
Private	41.33%
Uninsured	7.63%
VA	1.82%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	77.34%	430	68,685,542.10
Gate City Bank	22.66%	126	18,621,464.44

Breakdown of Private Mortgage Insurers

MGIC	47.46%
Enact	18.41%
Radian Guaranty Inc.	20.58%
National MI	5.30%
Arch MI	4.11%
Essent Guaranty	4.14%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	17	2,521,063.23	2.55%	18	2,952,440.15
2.60%	6	882,476.78	2.65%	6	899,787.20
2.70%	15	2,021,431.89	2.75%	50	8,075,033.77
2.80%	43	6,165,272.54	2.85%	14	2,242,977.97
2.90%	29	4,027,006.91	2.95%	39	5,982,815.19
3.00%	30	4,978,572.22	3.05%	15	2,477,117.58
3.10%	6	1,069,445.60	3.15%	10	1,661,112.29
3.20%	11	1,608,294.98	3.25%	68	11,331,784.21
3.30%	75	12,935,079.02	3.35%	18	3,008,220.72
3.40%	27	4,283,201.90	3.45%	50	8,295,424.32
3.50%	9	1,404,912.04	Blended Loans		(1,369,656.98)
				556	87,453,813.53

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2020	2,776,181.47
2021	82,041,263.74
2022	2,630,083.53
	87,447,528.74

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	1,730,818.07	1,614,299.40
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	521,160.72	521,160.72
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,814,112.61	1,814,112.61
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,271,142.29	2,271,142.29
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	57,691.59	52,963.19
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,166,540.14	1,078,909.64

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2022	-	-	630,000.00	270,000.00	900,000.00
11/01/2022	-	-	1,195,000.00	-	1,195,000.00
01/01/2023	-	-	1,070,000.00	385,000.00	1,455,000.00
07/01/2023	-	-	380,000.00	-	380,000.00
01/01/2024	-	-	3,905,000.00	-	3,905,000.00
07/01/2024	-	-	2,285,000.00	300,000.00	2,585,000.00
01/01/2025	-	-	1,665,000.00	-	1,665,000.00
07/01/2025	-	-	2,620,000.00	-	2,620,000.00
	-	-	13,750,000.00	955,000.00	14,705,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	0.10%	300,000.00	300,000.00	-	-
07/01/2022	0.20%	1,495,000.00	1,495,000.00	-	-
01/01/2023	0.25%	1,495,000.00	300,000.00	1,195,000.00	-
07/01/2023	0.35%	1,500,000.00	1,500,000.00	-	-
01/01/2024	0.38%	1,505,000.00	1,505,000.00	-	-
07/01/2024	0.45%	1,510,000.00	1,510,000.00	-	-
01/01/2025	0.50%	1,520,000.00	1,520,000.00	-	-
07/01/2025	0.60%	1,525,000.00	1,525,000.00	-	-
01/01/2026	0.65%	1,535,000.00	1,535,000.00	-	-
07/01/2026	0.75%	1,540,000.00	-	-	1,540,000.00
01/01/2027	0.90%	1,550,000.00	-	-	1,550,000.00
07/01/2027	1.00%	1,560,000.00	-	-	1,560,000.00
01/01/2028	1.15%	1,575,000.00	-	-	1,575,000.00
07/01/2028	1.25%	1,585,000.00	-	-	1,585,000.00
01/01/2029	1.35%	1,600,000.00	-	-	1,600,000.00
07/01/2029	1.45%	1,610,000.00	-	-	1,610,000.00
01/01/2030	1.55%	1,625,000.00	-	-	1,625,000.00
07/01/2030	1.60%	1,640,000.00	-	-	1,640,000.00
01/01/2031	1.75%	1,660,000.00	-	-	1,660,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2021A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	1.75%	1,675,000.00	-	-	1,675,000.00
01/01/2032	1.85%	1,695,000.00	-	-	1,695,000.00
07/01/2032	1.95%	1,715,000.00	-	-	1,715,000.00
01/01/2033	2.00%	1,735,000.00	-	-	1,735,000.00
07/01/2033	2.00%	1,755,000.00	-	-	1,755,000.00
		36,905,000.00	11,190,000.00	1,195,000.00	24,520,000.00

2021A - 2.050% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.05%	1,775,000.00	-	-	1,775,000.00
07/01/2034	2.05%	1,795,000.00	-	-	1,795,000.00
01/01/2035	2.05%	1,820,000.00	-	-	1,820,000.00
07/01/2035	2.05%	1,840,000.00	-	-	1,840,000.00
01/01/2036	2.05%	1,865,000.00	-	-	1,865,000.00
07/01/2036	2.05%	1,885,000.00	-	-	1,885,000.00
		10,980,000.00	-	-	10,980,000.00

2021A - 2.250% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.25%	1,910,000.00	-	-	1,910,000.00
07/01/2037	2.25%	1,935,000.00	-	-	1,935,000.00
01/01/2038	2.25%	1,960,000.00	-	-	1,960,000.00
07/01/2038	2.25%	1,985,000.00	-	-	1,985,000.00
01/01/2039	2.25%	2,015,000.00	-	-	2,015,000.00
07/01/2039	2.25%	2,040,000.00	-	-	2,040,000.00
01/01/2040	2.25%	2,065,000.00	-	-	2,065,000.00
07/01/2040	2.25%	2,095,000.00	-	-	2,095,000.00
01/01/2041	2.25%	2,125,000.00	-	-	2,125,000.00

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2021A - 2.250% 7/1/2041 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	2.25%	2,150,000.00	-	-	2,150,000.00
		20,280,000.00	-	-	20,280,000.00

2021A - 2.350% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.35%	2,180,000.00	-	-	2,180,000.00
07/01/2042	2.35%	2,210,000.00	-	-	2,210,000.00
01/01/2043	2.35%	2,240,000.00	-	-	2,240,000.00
07/01/2043	2.35%	2,270,000.00	-	-	2,270,000.00
01/01/2044	2.35%	2,305,000.00	-	-	2,305,000.00
07/01/2044	2.35%	2,105,000.00	-	-	2,105,000.00
		13,310,000.00	-	-	13,310,000.00

2021A - 3.000% 1/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	3.00%	230,000.00	-	85,000.00	145,000.00
01/01/2045	3.00%	2,365,000.00	-	990,000.00	1,375,000.00
07/01/2045	3.00%	2,410,000.00	-	1,010,000.00	1,400,000.00
01/01/2046	3.00%	2,450,000.00	-	1,030,000.00	1,420,000.00
07/01/2046	3.00%	2,490,000.00	-	1,045,000.00	1,445,000.00
01/01/2047	3.00%	2,535,000.00	-	1,070,000.00	1,465,000.00
07/01/2047	3.00%	2,580,000.00	-	1,075,000.00	1,505,000.00
01/01/2048	3.00%	2,625,000.00	-	1,105,000.00	1,520,000.00
07/01/2048	3.00%	2,670,000.00	-	1,125,000.00	1,545,000.00
01/01/2049	3.00%	2,715,000.00	-	1,135,000.00	1,580,000.00
07/01/2049	3.00%	2,765,000.00	-	1,165,000.00	1,600,000.00
01/01/2050	3.00%	2,810,000.00	-	1,175,000.00	1,635,000.00
07/01/2050	3.00%	2,860,000.00	-	1,200,000.00	1,660,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2021A - 3.000% 1/1/2052 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	3.00%	2,975,000.00	-	1,250,000.00	1,725,000.00
07/01/2051	3.00%	2,995,000.00	-	1,265,000.00	1,730,000.00
01/01/2052	3.00%	1,050,000.00	-	435,000.00	615,000.00
		38,525,000.00	-	16,160,000.00	22,365,000.00
		120,000,000.00	11,190,000.00	17,355,000.00	91,455,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	113,648,038.38
Total Liabilities:	108,620,339.98
Surplus (Deficit):	5,027,698.40

Bond Information

Series Date:	11/02/2021
Series Sold:	
Bonds Outstanding:	106,630,000.00
First Operational Redemption Date:	01/01/2031

Loan Information

Outstanding Principal Balance:	102,933,987.51
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	177,890.43
Average Loan Amount:	167,723.49
Total No. of Loans Originated:	759
Total No. of Loans Paid Off:	175
Total No. of Loans Outstanding:	584
Weighted Average Whole Loan Interest Rate:	3.60%

Breakdown of Mortgage Insurers

FHA	40.42%
FmHA / RD	8.67%
Private	38.65%
Uninsured	11.76%
VA	0.50%

Breakdown of Private Mortgage Insurers

MGIC	42.96%
Enact	28.70%
United Guaranty	0.51%
Radian Guaranty Inc.	22.47%
National MI	1.69%
Arch MI	2.30%
Essent Guaranty	1.37%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.45%	Attached:	19.35%	Fixed Rate:	100.00%
Existing Home:	95.55%	Detached:	80.65%	Step Rate:	0.00%
Manufactured:	3.25%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

		<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	5	0.86%	777,598.66 0.76%
90 Days:	3	0.51%	516,162.96 0.50%
120 Days:	4	0.68%	752,375.20 0.73%
In Foreclosure:	6	1.03%	857,424.29 0.83%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 8 **Gain/(Loss) to Date:** (30,632.52)

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	86.47%	505	93,846,462.20
Gate City Bank	13.53%	79	9,234,332.30

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2021BC As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	7	1,205,180.13	2.55%	17	2,727,832.06
2.60%	8	971,109.94	2.65%	4	492,616.11
2.70%	11	1,546,999.97	2.75%	37	6,033,168.63
2.80%	37	5,854,492.01	2.85%	15	2,253,090.55
2.90%	20	2,904,504.13	2.95%	13	2,098,487.15
3.00%	7	1,137,958.99	3.05%	7	1,062,005.24
3.10%	5	880,286.59	3.15%	2	178,561.86
3.20%	4	696,484.33	3.25%	33	5,810,128.12
3.30%	32	5,519,781.46	3.35%	20	3,637,763.99
3.40%	9	1,529,370.66	3.45%	12	2,054,625.13
3.50%	4	678,937.39	3.55%	3	488,809.78
3.60%	2	274,731.26	3.65%	3	697,440.73
3.70%	6	1,080,086.40	3.75%	4	652,139.30
3.80%	9	1,810,442.49	3.85%	5	592,658.58
3.90%	7	1,029,839.65	3.95%	10	1,498,599.12
4.00%	6	1,056,996.24	4.05%	4	823,273.93
4.10%	3	364,361.73	4.15%	8	1,444,081.31
4.20%	7	1,237,687.12	4.25%	9	980,440.20
4.30%	5	790,152.25	4.35%	8	1,055,764.49
4.40%	21	2,901,049.87	4.45%	14	2,262,412.11
4.50%	11	1,510,525.10	4.55%	8	1,398,941.89
4.60%	2	349,010.33	4.65%	8	899,562.67
4.70%	9	1,736,931.10	4.75%	1	145,114.21
4.80%	4	209,368.11	4.85%	11	604,726.82
4.90%	13	1,155,161.44	4.95%	9	708,749.92
5.00%	4	234,828.85	5.05%	8	240,037.25
5.10%	5	369,147.29	5.15%	5	457,563.54
5.20%	3	62,841.22	5.25%	9	357,556.73
5.30%	4	482,548.60	5.35%	9	1,064,778.13
5.40%	8	1,128,317.89	5.45%	5	449,180.48
5.50%	3	365,258.32	5.55%	3	84,306.67
5.65%	1	6,335.21	5.70%	1	65,239.17
5.75%	1	50,476.73	6.87%	1	92,321.29
Blended Loans		18,390,807.55			
				584	102,933,987.51

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2004	876,497.69
2005	1,181,546.15
2009	427,295.02
2014	6,575,910.37
2015	301,004.91
2021	39,302,191.15
2022	54,223,368.33
2011	52,458.68
	102,940,272.30

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	2,909,063.20	2,670,636.38

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Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,582,535.39	1,582,535.39
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	521,549.89	521,549.89
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,752,224.42	2,752,224.42
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	671,892.40	621,419.84

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2022	-	-	655,000.00	-	655,000.00
11/01/2022	-	-	1,520,000.00	-	1,520,000.00
01/01/2023	-	-	1,490,000.00	25,000.00	1,515,000.00
07/01/2023	-	-	825,000.00	-	825,000.00
01/01/2024	-	-	3,145,000.00	295,000.00	3,440,000.00
07/01/2024	-	-	1,990,000.00	-	1,990,000.00
01/01/2025	-	-	3,680,000.00	-	3,680,000.00
07/01/2025	-	-	3,690,000.00	-	3,690,000.00
	-	-	16,995,000.00	320,000.00	17,315,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption From Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

2021BC - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2027	1.10%	1,520,000.00	-	-	1,520,000.00
07/01/2027	1.15%	1,955,000.00	-	-	1,955,000.00
01/01/2028	1.40%	1,965,000.00	-	-	1,965,000.00
07/01/2028	1.45%	1,985,000.00	-	-	1,985,000.00
01/01/2029	1.60%	2,005,000.00	-	-	2,005,000.00
07/01/2029	1.70%	2,025,000.00	-	-	2,025,000.00
01/01/2030	1.80%	2,040,000.00	-	-	2,040,000.00
07/01/2030	1.90%	2,065,000.00	-	-	2,065,000.00
01/01/2031	1.95%	2,095,000.00	-	-	2,095,000.00
07/01/2031	2.00%	2,120,000.00	-	-	2,120,000.00
01/01/2032	2.05%	2,135,000.00	-	-	2,135,000.00
07/01/2032	2.10%	2,160,000.00	-	-	2,160,000.00
01/01/2033	2.20%	2,185,000.00	-	-	2,185,000.00
07/01/2033	2.20%	2,205,000.00	-	-	2,205,000.00
		28,460,000.00	-	-	28,460,000.00

2021BC - Series B - 2.300% 7/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the

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2021BC - Series B - 2.300% 7/1/2036 Term Bonds (continued)

assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	2.30%	2,230,000.00	-	-	2,230,000.00
07/01/2034	2.30%	2,255,000.00	-	-	2,255,000.00
01/01/2035	2.30%	2,275,000.00	-	-	2,275,000.00
07/01/2035	2.30%	2,250,000.00	-	-	2,250,000.00
01/01/2036	2.30%	2,215,000.00	-	-	2,215,000.00
07/01/2036	2.30%	2,205,000.00	-	-	2,205,000.00
		13,430,000.00	-	-	13,430,000.00

2021BC - Series B - 2.450% 7/1/2041 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	2.45%	2,235,000.00	-	-	2,235,000.00
07/01/2037	2.45%	2,265,000.00	-	-	2,265,000.00
01/01/2038	2.45%	2,300,000.00	-	-	2,300,000.00
07/01/2038	2.45%	2,340,000.00	-	-	2,340,000.00
01/01/2039	2.45%	2,375,000.00	-	-	2,375,000.00
07/01/2039	2.45%	2,410,000.00	-	-	2,410,000.00
01/01/2040	2.45%	2,440,000.00	-	-	2,440,000.00
07/01/2040	2.45%	2,480,000.00	-	-	2,480,000.00
01/01/2041	2.45%	2,520,000.00	-	-	2,520,000.00
07/01/2041	2.45%	2,560,000.00	-	-	2,560,000.00
		23,925,000.00	-	-	23,925,000.00

2021BC - Series B - 2.600% 1/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

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2021BC - Series B - 2.600% 1/1/2043 Term Bonds (continued)

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2042	2.60%	2,595,000.00	-	-	2,595,000.00
07/01/2042	2.60%	2,635,000.00	-	-	2,635,000.00
01/01/2043	2.60%	655,000.00	-	-	655,000.00
		5,885,000.00	-	-	5,885,000.00

2021BC - Series B - 3.000% 7/1/2052 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.00%	2,025,000.00	-	775,000.00	1,250,000.00
07/01/2043	3.00%	2,725,000.00	-	1,055,000.00	1,670,000.00
01/01/2044	3.00%	2,760,000.00	-	1,075,000.00	1,685,000.00
07/01/2044	3.00%	2,790,000.00	-	1,085,000.00	1,705,000.00
01/01/2045	3.00%	2,685,000.00	-	1,040,000.00	1,645,000.00
07/01/2045	3.00%	2,555,000.00	-	995,000.00	1,560,000.00
01/01/2046	3.00%	2,580,000.00	-	1,005,000.00	1,575,000.00
07/01/2046	3.00%	2,605,000.00	-	1,010,000.00	1,595,000.00
01/01/2047	3.00%	2,655,000.00	-	1,030,000.00	1,625,000.00
07/01/2047	3.00%	2,705,000.00	-	1,055,000.00	1,650,000.00
01/01/2048	3.00%	2,755,000.00	-	1,065,000.00	1,690,000.00
07/01/2048	3.00%	2,805,000.00	-	1,090,000.00	1,715,000.00
01/01/2049	3.00%	2,855,000.00	-	1,115,000.00	1,740,000.00
07/01/2049	3.00%	2,910,000.00	-	1,125,000.00	1,785,000.00
01/01/2050	3.00%	2,965,000.00	-	1,155,000.00	1,810,000.00
07/01/2050	3.00%	3,020,000.00	-	1,175,000.00	1,845,000.00
01/01/2051	3.00%	3,075,000.00	-	1,200,000.00	1,875,000.00
07/01/2051	3.00%	3,135,000.00	-	1,215,000.00	1,920,000.00
01/01/2052	3.00%	2,955,000.00	-	1,150,000.00	1,805,000.00
07/01/2052	3.00%	740,000.00	-	290,000.00	450,000.00
		53,300,000.00	-	20,705,000.00	32,595,000.00

2021BC - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2052 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2052 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise

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2021BC - Series C - Serial Bonds (continued)

directed by the Agency, to the redemption of the Offered Bonds (other than the 2052 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2052 Premium PAC Term Bonds, notwithstanding the 2052 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	0.25%	900,000.00	900,000.00	-	-
01/01/2023	0.40%	1,840,000.00	-	1,840,000.00	-
07/01/2023	0.50%	1,845,000.00	1,845,000.00	-	-
01/01/2024	0.70%	1,850,000.00	1,850,000.00	-	-
07/01/2024	0.80%	1,860,000.00	1,860,000.00	-	-
01/01/2025	0.95%	1,875,000.00	1,875,000.00	-	-
07/01/2025	1.05%	1,890,000.00	1,890,000.00	-	-
01/01/2026	1.20%	1,905,000.00	1,905,000.00	-	-
07/01/2026	1.30%	1,920,000.00	-	-	1,920,000.00
01/01/2027	1.40%	415,000.00	-	-	415,000.00
		16,300,000.00	12,125,000.00	1,840,000.00	2,335,000.00
		141,300,000.00	12,125,000.00	22,545,000.00	106,630,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	107,458,035.15
Total Liabilities:	103,002,568.12
Surplus (Deficit):	4,455,467.03

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.00%	Attached:	18.62%	Fixed Rate:	100.00%
Existing Home:	96.00%	Detached:	81.38%	Step Rate:	0.00%
Manufactured:	2.15%				

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	101,650,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	99,772,320.03
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	199,027.76
Average Loan Amount:	188,244.44
Total No. of Loans Originated:	752
Total No. of Loans Paid Off:	102
Total No. of Loans Outstanding:	650
Weighted Average Whole Loan Interest Rate:	4.20%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	9	1.38%	1,566,616.05	1.57%
90 Days:	7	1.08%	1,050,981.91	1.05%
120 Days:	3	0.46%	668,494.29	0.67%
In Foreclosure:	5	0.77%	909,178.06	0.91%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (62,223.42)

Breakdown of Mortgage Insurers

FHA	37.24%
FmHA / RD	5.66%
Private	46.56%
Uninsured	8.52%
VA	2.02%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	93.54%	608	88,134,740.31
Gate City Bank	6.46%	42	11,637,579.72

Breakdown of Private Mortgage Insurers

MGIC	41.07%
Enact	19.88%
Radian Guaranty Inc.	30.59%
National MI	3.43%
Arch MI	2.33%
Essent Guaranty	2.70%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.50%	9	1,430,555.78	2.55%	17	2,661,667.59
2.60%	1	120,252.17	2.65%	9	1,239,547.65
2.70%	2	346,107.92	2.75%	29	5,151,474.09
2.80%	50	7,147,618.07	2.85%	5	820,508.35
2.90%	4	498,688.67	2.95%	3	599,237.77
3.00%	12	1,981,664.55	3.05%	11	2,031,081.07
3.10%	1	171,395.69	3.15%	7	1,297,767.39
3.20%	5	835,330.99	3.25%	48	8,458,915.15
3.30%	51	8,556,823.34	3.35%	4	665,812.52
3.40%	9	1,465,647.04	3.45%	8	1,420,647.17
3.50%	7	1,364,821.94	3.55%	7	1,061,538.50
3.60%	1	212,308.02	3.65%	6	1,137,657.63
3.70%	6	1,007,440.70	3.75%	9	1,546,238.67
3.80%	4	664,396.67	3.85%	4	697,546.34
3.90%	8	1,400,114.39	3.95%	9	1,571,275.61
4.00%	5	782,485.51	4.05%	3	491,313.67
4.15%	2	466,757.63	4.20%	7	1,220,395.73
4.25%	1	213,283.78	4.30%	2	373,794.91
4.35%	1	166,250.73	4.40%	5	835,122.27
4.45%	10	1,666,087.23	4.50%	5	847,444.05
4.55%	2	383,056.39	4.65%	4	817,018.94
4.70%	6	1,207,056.04	4.75%	6	1,115,520.35
4.80%	4	821,693.95	4.85%	3	546,222.49
4.90%	10	1,628,074.96	4.95%	20	3,218,829.10
5.00%	13	2,093,761.31	5.05%	7	1,289,619.04
5.10%	9	1,620,389.26	5.15%	9	1,471,662.91
5.20%	8	1,702,605.45	5.25%	2	488,255.65
5.30%	4	628,407.66	5.35%	5	927,475.97
5.40%	19	3,232,955.20	5.45%	22	4,099,815.92
5.50%	8	1,363,044.76	5.55%	6	1,085,661.58
5.60%	11	1,732,436.62	5.65%	12	2,445,829.23
5.70%	5	769,175.07	5.80%	2	509,935.66
5.85%	5	985,058.69	5.90%	9	1,712,158.68
5.95%	16	2,763,421.33	6.05%	3	498,633.27
6.10%	3	645,474.73	6.15%	2	380,899.10
6.20%	13	2,813,111.21	6.30%	1	159,755.84
6.45%	5	877,708.56	6.55%	1	188,759.04
6.65%	1	157,777.06	6.70%	4	850,270.37
6.80%	1	144,196.07	6.95%	2	99,395.22
Blended Loans		(12,329,819.60)			
				650	99,772,320.03

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2021	9,235,459.34
2022	77,684,792.68
2023	12,852,068.01
	99,772,320.03

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

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Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,476,468.86	2,476,468.86
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,675,932.93	1,675,932.93

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2023	-	-	555,000.00	-	555,000.00
01/01/2024	-	-	1,785,000.00	-	1,785,000.00
07/01/2024	-	-	915,000.00	-	915,000.00
01/01/2025	-	-	3,230,000.00	-	3,230,000.00
07/01/2025	-	-	2,425,000.00	-	2,425,000.00
	-	-	8,910,000.00	-	8,910,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2022 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	1.55%	515,000.00	515,000.00	-	-
07/01/2023	1.70%	1,345,000.00	1,345,000.00	-	-
01/01/2024	2.00%	1,355,000.00	1,355,000.00	-	-
07/01/2024	2.15%	1,365,000.00	1,365,000.00	-	-
01/01/2025	2.30%	1,380,000.00	1,380,000.00	-	-
07/01/2025	2.40%	1,390,000.00	1,390,000.00	-	-
01/01/2026	2.50%	1,405,000.00	1,405,000.00	-	-
07/01/2026	2.60%	1,420,000.00	-	-	1,420,000.00
01/01/2027	2.70%	1,435,000.00	-	-	1,435,000.00
07/01/2027	2.75%	1,455,000.00	-	-	1,455,000.00
01/01/2028	2.80%	1,470,000.00	-	-	1,470,000.00
07/01/2028	2.85%	1,490,000.00	-	-	1,490,000.00
01/01/2029	2.90%	1,505,000.00	-	-	1,505,000.00
07/01/2029	2.95%	1,530,000.00	-	-	1,530,000.00
01/01/2030	3.00%	1,550,000.00	-	-	1,550,000.00
07/01/2030	3.05%	1,570,000.00	-	-	1,570,000.00
01/01/2031	3.10%	1,590,000.00	-	-	1,590,000.00
07/01/2031	3.13%	1,615,000.00	-	-	1,615,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of March 31, 2026

2022A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.20%	1,640,000.00	-	-	1,640,000.00
07/01/2032	3.25%	1,660,000.00	-	-	1,660,000.00
01/01/2033	3.30%	1,685,000.00	-	-	1,685,000.00
07/01/2033	3.35%	1,715,000.00	-	-	1,715,000.00
01/01/2034	3.40%	1,740,000.00	-	-	1,740,000.00
07/01/2034	3.40%	1,765,000.00	-	-	1,765,000.00
		35,590,000.00	8,755,000.00	-	26,835,000.00

2022A - 3.450% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.45%	1,795,000.00	-	-	1,795,000.00
07/01/2035	3.45%	1,825,000.00	-	-	1,825,000.00
01/01/2036	3.45%	1,850,000.00	-	-	1,850,000.00
07/01/2036	3.45%	1,885,000.00	-	-	1,885,000.00
01/01/2037	3.45%	1,915,000.00	-	-	1,915,000.00
07/01/2037	3.45%	1,945,000.00	-	-	1,945,000.00
		11,215,000.00	-	-	11,215,000.00

2022A - 3.650% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	3.65%	1,975,000.00	-	-	1,975,000.00
07/01/2038	3.65%	2,010,000.00	-	-	2,010,000.00
01/01/2039	3.65%	2,045,000.00	-	-	2,045,000.00
07/01/2039	3.65%	2,080,000.00	-	-	2,080,000.00
01/01/2040	3.65%	2,115,000.00	-	-	2,115,000.00
07/01/2040	3.65%	2,155,000.00	-	-	2,155,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of March 31, 2026

2022A - 3.650% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	3.65%	2,190,000.00	-	-	2,190,000.00
07/01/2041	3.65%	2,230,000.00	-	-	2,230,000.00
01/01/2042	3.65%	2,270,000.00	-	-	2,270,000.00
07/01/2042	3.65%	2,310,000.00	-	-	2,310,000.00
		21,380,000.00	-	-	21,380,000.00

2022A - 3.700% 1/1/2046 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	3.70%	2,350,000.00	-	-	2,350,000.00
07/01/2043	3.70%	2,390,000.00	-	5,000.00	2,385,000.00
01/01/2044	3.70%	2,435,000.00	-	-	2,435,000.00
07/01/2044	3.70%	2,475,000.00	-	5,000.00	2,470,000.00
01/01/2045	3.70%	2,520,000.00	-	5,000.00	2,515,000.00
07/01/2045	3.70%	2,565,000.00	-	-	2,565,000.00
01/01/2046	3.70%	1,400,000.00	-	5,000.00	1,395,000.00
		16,135,000.00	-	20,000.00	16,115,000.00

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2022 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2022 Series A Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	4.00%	1,210,000.00	-	420,000.00	790,000.00
07/01/2046	4.00%	2,660,000.00	-	955,000.00	1,705,000.00
01/01/2047	4.00%	2,710,000.00	-	970,000.00	1,740,000.00
07/01/2047	4.00%	2,760,000.00	-	990,000.00	1,770,000.00
01/01/2048	4.00%	2,810,000.00	-	1,010,000.00	1,800,000.00
07/01/2048	4.00%	2,865,000.00	-	1,025,000.00	1,840,000.00
01/01/2049	4.00%	2,915,000.00	-	1,045,000.00	1,870,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022A As of March 31, 2026

2022A - 4.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	4.00%	2,970,000.00	-	1,065,000.00	1,905,000.00
01/01/2050	4.00%	3,025,000.00	-	1,085,000.00	1,940,000.00
07/01/2050	4.00%	3,085,000.00	-	1,110,000.00	1,975,000.00
01/01/2051	4.00%	3,140,000.00	-	1,120,000.00	2,020,000.00
07/01/2051	4.00%	3,200,000.00	-	1,145,000.00	2,055,000.00
01/01/2052	4.00%	3,335,000.00	-	1,195,000.00	2,140,000.00
07/01/2052	4.00%	3,260,000.00	-	1,175,000.00	2,085,000.00
01/01/2053	4.00%	735,000.00	-	265,000.00	470,000.00
		40,680,000.00	-	14,575,000.00	26,105,000.00
		125,000,000.00	8,755,000.00	14,595,000.00	101,650,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	50,503,275.05
Total Liabilities:	47,571,275.15
Surplus (Deficit):	2,931,999.90

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	15.51%	Attached:	8.02%	Fixed Rate:	100.00%
Existing Home:	84.49%	Detached:	91.98%	Step Rate:	0.00%
Manufactured:	11.23%				

Bond Information

Series Date:	04/28/2022
Series Sold:	
Bonds Outstanding:	44,465,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	45,555,693.05
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	287,597.96
Average Loan Amount:	263,010.13
Total No. of Loans Originated:	293
Total No. of Loans Paid Off:	106
Total No. of Loans Outstanding:	187
Weighted Average Whole Loan Interest Rate:	5.05%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	2.67%	1,183,472.91	2.60%
90 Days:	2	1.07%	602,708.26	1.32%
120 Days:	1	0.53%	450,589.50	0.99%
In Foreclosure:	2	1.07%	415,157.00	0.91%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	44.68%
FmHA / RD	3.28%
Private	24.78%
Uninsured	21.96%
VA	5.30%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.26%	180	43,948,288.52
Gate City Bank	3.74%	7	1,607,404.53

Breakdown of Private Mortgage Insurers

MGIC	37.40%
Enact	18.07%
Radian Guaranty Inc.	27.86%
National MI	12.63%
Arch MI	4.04%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.00%	2	637,955.17	3.25%	16	3,492,329.04
3.30%	1	263,832.14	3.35%	5	1,299,470.62
3.50%	19	4,673,374.95	3.60%	5	1,039,497.66
3.70%	2	505,253.95	3.75%	6	1,524,008.97
3.90%	1	166,617.64	3.95%	1	154,132.49
4.00%	5	1,030,490.14	4.10%	5	1,446,750.63
4.12%	1	71,431.71	4.15%	1	99,143.10
4.25%	5	1,424,683.35	4.30%	1	212,462.10
4.35%	3	525,850.65	4.40%	7	1,725,564.00
4.50%	5	1,252,235.35	4.55%	2	462,681.50
4.65%	5	1,361,223.77	4.75%	3	897,685.32
4.80%	1	144,930.59	4.90%	9	2,419,701.49
4.95%	1	184,053.48	5.00%	1	137,499.51
5.05%	2	493,944.39	5.12%	1	233,690.10
5.15%	3	739,421.41	5.25%	2	661,612.07
5.30%	1	157,916.53	5.40%	2	539,490.97
5.50%	2	427,909.41	5.60%	1	279,950.34
5.65%	2	510,204.13	5.75%	3	799,778.15
5.85%	3	575,109.24	5.90%	3	803,478.01
6.00%	4	1,153,544.58	6.15%	1	139,430.65
6.25%	1	305,655.48	6.35%	2	528,875.93
6.50%	3	608,345.94	6.55%	1	356,473.39
6.65%	1	205,645.23	6.75%	2	622,409.62
7.05%	1	223,561.98	7.10%	3	787,020.50
7.25%	3	1,061,612.96	7.35%	5	1,185,686.56
7.50%	1	92,804.12	7.60%	1	316,856.26
7.65%	1	178,665.87	7.75%	2	340,002.82
7.85%	5	777,817.52	7.87%	2	800,240.55
7.90%	2	672,463.11	8.00%	2	428,066.45
8.12%	1	253,546.39	8.15%	2	451,307.21
8.25%	3	690,295.86			
				187	45,555,693.05

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2012	71,431.71
2013	58,703.09
2017	254,358.64
2019	786,346.61
2021	6,280,118.63
2022	28,557,772.23
2023	1,307,368.37
2024	1,659,041.06
2025	6,580,552.71
	45,555,693.05

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,046,517.13	4,046,517.13

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2022BC Taxable As of March 31, 2026

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022BC Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

2022BC Taxable - Series B - Serial Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2023	2.39%	1,060,000.00	1,060,000.00	-	-
07/01/2023	2.54%	1,600,000.00	1,600,000.00	-	-
01/01/2024	2.69%	2,080,000.00	2,080,000.00	-	-
07/01/2024	2.86%	2,515,000.00	2,515,000.00	-	-
01/01/2025	3.05%	2,885,000.00	2,885,000.00	-	-
07/01/2025	3.15%	2,900,000.00	2,900,000.00	-	-
01/01/2026	3.24%	2,495,000.00	2,495,000.00	-	-
07/01/2026	3.28%	2,600,000.00	-	-	2,600,000.00
01/01/2027	3.33%	2,465,000.00	-	-	2,465,000.00
07/01/2027	3.38%	2,335,000.00	-	-	2,335,000.00
01/01/2028	3.45%	2,215,000.00	-	-	2,215,000.00
07/01/2028	3.50%	2,095,000.00	-	-	2,095,000.00
01/01/2029	3.55%	1,990,000.00	-	-	1,990,000.00
07/01/2029	3.60%	765,000.00	-	-	765,000.00
		30,000,000.00	15,535,000.00	-	14,465,000.00

2022BC Taxable - Series C - Variable Rate 7/1/2052 Term Bonds

Call Priority: The 2022 Series B Bonds and the 2022 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2022 Series B and 2022 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series B Bonds and then to the 2022 Series C Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2052	0.00%	30,000,000.00	-	-	30,000,000.00
		30,000,000.00	-	-	30,000,000.00
		60,000,000.00	15,535,000.00	-	44,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	73,891,791.46
Total Liabilities:	71,814,166.43
Surplus (Deficit):	2,077,625.03

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	25.87%	Attached:	6.47%	Fixed Rate:	100.00%
Existing Home:	74.13%	Detached:	93.53%	Step Rate:	0.00%
Manufactured:	6.97%				

Bond Information

Series Date:	06/14/2022
Series Sold:	
Bonds Outstanding:	71,210,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	56,907,564.74
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	335,000.38
Average Loan Amount:	301,216.97
Total No. of Loans Originated:	249
Total No. of Loans Paid Off:	48
Total No. of Loans Outstanding:	201
Weighted Average Whole Loan Interest Rate:	5.90%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	1.99%	1,224,593.34	2.15%
90 Days:	3	1.49%	1,342,554.67	2.36%
120 Days:	3	1.49%	938,376.47	1.65%
In Foreclosure:	2	1.00%	507,672.96	0.89%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (17,942.16)

Breakdown of Mortgage Insurers

FHA	34.14%
FmHA / RD	1.15%
Private	36.58%
Uninsured	23.99%
VA	4.14%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	99.00%	199	56,434,861.60
Gate City Bank	1.00%	2	472,703.14

Breakdown of Private Mortgage Insurers

MGIC	27.38%
Enact	20.58%
Radian Guaranty Inc.	28.50%
National MI	13.83%
Arch MI	4.79%
Essent Guaranty	4.92%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.35%	1	299,564.36	3.60%	1	490,929.95
3.70%	1	416,897.33	3.90%	1	275,882.58
3.95%	1	210,944.21	4.10%	3	1,231,349.71
4.15%	2	1,027,744.89	4.35%	1	607,548.72
4.40%	1	216,381.81	4.50%	2	702,839.42
4.65%	1	337,595.97	4.75%	7	1,922,804.89
4.80%	1	353,029.16	4.87%	1	172,708.41
4.90%	6	3,059,161.77	5.05%	1	438,027.07
5.10%	1	499,647.02	5.12%	1	88,700.12
5.15%	3	1,142,055.11	5.30%	1	239,945.11
5.50%	3	679,465.42	5.55%	5	1,136,920.56
5.60%	1	319,591.37	5.65%	1	139,754.39
5.70%	1	510,759.61	5.75%	8	2,315,389.91
5.80%	11	3,652,380.59	5.85%	1	179,167.90
5.90%	6	2,141,479.30	5.95%	8	2,459,594.42
6.00%	14	4,039,228.03	6.05%	2	510,212.96
6.10%	2	506,869.04	6.12%	4	857,861.89
6.15%	3	814,974.43	6.20%	1	166,983.27
6.25%	7	1,521,362.77	6.27%	1	399,619.69
6.35%	2	514,974.45	6.37%	14	3,701,668.74
6.45%	1	374,419.18	6.50%	15	3,719,360.57
6.55%	4	981,564.39	6.62%	7	1,669,716.45
6.65%	1	402,204.76	6.70%	2	632,146.59
6.75%	7	1,483,619.04	6.80%	1	411,672.41
6.85%	3	793,639.85	6.90%	1	265,404.80
7.00%	3	675,186.78	7.02%	1	217,790.31
7.12%	7	1,578,161.10	7.25%	7	1,536,291.86
7.37%	2	458,642.99	7.50%	5	1,148,072.96
8.12%	2	257,654.35			
				201	56,907,564.74

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2013	88,700.12
2019	172,708.41
2022	42,903,268.19
2023	13,742,888.02
	56,907,564.74

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	15,963,792.11	15,963,792.11

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

2022DE Taxable - Series D - Serial Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	2.86%	605,000.00	605,000.00	-	-
01/01/2024	3.08%	615,000.00	615,000.00	-	-
07/01/2024	3.23%	625,000.00	625,000.00	-	-
01/01/2025	3.48%	635,000.00	635,000.00	-	-
07/01/2025	3.58%	650,000.00	650,000.00	-	-
01/01/2026	3.71%	660,000.00	660,000.00	-	-
07/01/2026	3.81%	670,000.00	-	-	670,000.00
01/01/2027	3.91%	685,000.00	-	-	685,000.00
07/01/2027	4.00%	700,000.00	-	-	700,000.00
01/01/2028	4.12%	715,000.00	-	-	715,000.00
07/01/2028	4.21%	725,000.00	-	-	725,000.00
01/01/2029	4.26%	740,000.00	-	-	740,000.00
07/01/2029	4.31%	760,000.00	-	-	760,000.00
01/01/2030	4.39%	775,000.00	-	-	775,000.00
07/01/2030	4.44%	790,000.00	-	-	790,000.00
01/01/2031	4.49%	810,000.00	-	-	810,000.00
07/01/2031	4.54%	825,000.00	-	-	825,000.00
01/01/2032	4.59%	845,000.00	-	-	845,000.00
07/01/2032	4.64%	865,000.00	-	-	865,000.00
01/01/2033	4.69%	885,000.00	-	-	885,000.00
07/01/2033	4.70%	905,000.00	-	-	905,000.00
		15,485,000.00	3,790,000.00	-	11,695,000.00

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	4.92%	925,000.00	-	-	925,000.00
07/01/2034	4.92%	950,000.00	-	-	950,000.00
01/01/2035	4.92%	975,000.00	-	-	975,000.00
07/01/2035	4.92%	1,000,000.00	-	-	1,000,000.00
01/01/2036	4.92%	1,025,000.00	-	-	1,025,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of March 31, 2026

2022DE Taxable - Series D - 4.920% 7/1/2037 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	4.92%	1,050,000.00	-	-	1,050,000.00
01/01/2037	4.92%	1,075,000.00	-	-	1,075,000.00
07/01/2037	4.92%	1,105,000.00	-	-	1,105,000.00
		8,105,000.00	-	-	8,105,000.00

2022DE Taxable - Series D - 5.052% 7/1/2042 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	5.05%	1,130,000.00	-	-	1,130,000.00
07/01/2038	5.05%	1,160,000.00	-	-	1,160,000.00
01/01/2039	5.05%	1,195,000.00	-	-	1,195,000.00
07/01/2039	5.05%	1,225,000.00	-	-	1,225,000.00
01/01/2040	5.05%	1,255,000.00	-	-	1,255,000.00
07/01/2040	5.05%	1,290,000.00	-	-	1,290,000.00
01/01/2041	5.05%	1,325,000.00	-	-	1,325,000.00
07/01/2041	5.05%	1,360,000.00	-	-	1,360,000.00
01/01/2042	5.05%	1,395,000.00	-	-	1,395,000.00
07/01/2042	5.05%	1,430,000.00	-	-	1,430,000.00
		12,765,000.00	-	-	12,765,000.00

2022DE Taxable - Series D - 5.120% 1/1/2047 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	5.12%	1,470,000.00	-	-	1,470,000.00
07/01/2043	5.12%	1,505,000.00	-	-	1,505,000.00
01/01/2044	5.12%	1,545,000.00	-	-	1,545,000.00
07/01/2044	5.12%	1,585,000.00	-	-	1,585,000.00
01/01/2045	5.12%	1,630,000.00	-	-	1,630,000.00
07/01/2045	5.12%	1,675,000.00	-	-	1,675,000.00
01/01/2046	5.12%	1,715,000.00	-	-	1,715,000.00
07/01/2046	5.12%	1,765,000.00	-	-	1,765,000.00
01/01/2047	5.12%	755,000.00	-	-	755,000.00
		13,645,000.00	-	-	13,645,000.00

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds

Call Priority: The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2022 Series D Bonds and then to the 2022 Series E Bonds.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022DE Taxable As of March 31, 2026

2022DE Taxable - Series E - Variable Rate 1/1/2053 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	0.00%	1,055,000.00	-	-	1,055,000.00
07/01/2047	0.00%	1,855,000.00	-	-	1,855,000.00
01/01/2048	0.00%	1,905,000.00	-	-	1,905,000.00
07/01/2048	0.00%	1,955,000.00	-	-	1,955,000.00
01/01/2049	0.00%	2,010,000.00	-	-	2,010,000.00
07/01/2049	0.00%	2,055,000.00	-	-	2,055,000.00
01/01/2050	0.00%	2,100,000.00	-	-	2,100,000.00
07/01/2050	0.00%	2,145,000.00	-	-	2,145,000.00
01/01/2051	0.00%	2,190,000.00	-	-	2,190,000.00
07/01/2051	0.00%	2,240,000.00	-	-	2,240,000.00
01/01/2052	0.00%	2,290,000.00	-	-	2,290,000.00
07/01/2052	0.00%	2,375,000.00	-	-	2,375,000.00
01/01/2053	0.00%	825,000.00	-	-	825,000.00
		25,000,000.00	-	-	25,000,000.00
		75,000,000.00	3,790,000.00	-	71,210,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	65,107,258.58
Total Liabilities:	61,672,996.93
Surplus (Deficit):	3,434,261.65

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	4.97%	Attached:	20.50%	Fixed Rate:	100.00%
Existing Home:	95.03%	Detached:	79.50%	Step Rate:	0.00%
Manufactured:	2.17%				

Bond Information

Series Date:	08/23/2022
Series Sold:	
Bonds Outstanding:	60,505,000.00
First Operational Redemption Date:	01/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	59,565,968.75
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	207,598.46
Average Loan Amount:	194,155.23
Total No. of Loans Originated:	386
Total No. of Loans Paid Off:	64
Total No. of Loans Outstanding:	322
Weighted Average Whole Loan Interest Rate:	5.20%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	0.62%	497,331.07	0.83%
90 Days:	2	0.62%	273,287.60	0.46%
120 Days:	5	1.55%	1,131,263.43	1.90%
In Foreclosure:	2	0.62%	257,931.76	0.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 3 **Gain/(Loss) to Date:** (23,442.84)

Breakdown of Mortgage Insurers

FHA	30.96%
FmHA / RD	5.85%
Private	48.53%
Uninsured	11.97%
VA	2.69%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	87.89%	283	54,420,059.43
Gate City Bank	12.11%	39	5,145,909.32

Breakdown of Private Mortgage Insurers

MGIC	37.97%
Enact	10.00%
Radian Guaranty Inc.	31.41%
National MI	13.14%
Arch MI	3.82%
Essent Guaranty	3.66%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	1	263,970.55	3.00%	1	173,498.57
3.25%	1	78,634.29	3.30%	1	68,592.36
3.35%	3	806,123.87	3.40%	2	494,218.61
3.50%	1	142,915.20	3.55%	1	203,914.03
3.70%	1	231,185.07	3.90%	1	117,449.32
3.95%	2	389,870.02	4.05%	2	376,509.09
4.15%	1	279,708.47	4.20%	3	653,057.38
4.35%	1	212,950.13	4.40%	5	687,230.15
4.45%	7	1,296,328.14	4.60%	1	154,144.68
4.65%	10	1,659,231.52	4.70%	14	2,482,534.07
4.75%	6	1,021,795.56	4.80%	4	630,914.54
4.85%	13	2,414,120.19	4.90%	20	3,561,129.90
4.95%	16	2,640,814.83	5.00%	9	1,683,837.27
5.05%	7	1,130,744.22	5.10%	7	1,349,270.40
5.15%	12	2,101,787.46	5.20%	9	1,663,009.57
5.25%	7	1,391,902.98	5.30%	3	383,469.48
5.35%	11	1,905,513.32	5.40%	29	4,945,989.83
5.45%	14	2,855,301.06	5.50%	8	1,471,078.80
5.55%	7	1,361,296.00	5.60%	15	2,492,834.22
5.65%	8	1,609,135.83	5.70%	2	433,866.01
5.80%	1	263,098.82	5.85%	3	572,570.48
5.90%	11	2,014,777.70	5.95%	11	2,262,538.88
6.00%	3	627,872.72	6.05%	3	559,848.13
6.10%	3	551,513.19	6.15%	1	97,574.35
6.20%	5	823,763.63	6.30%	3	553,562.60
6.45%	4	795,918.91	6.55%	3	597,706.68
6.65%	1	99,828.06	6.70%	3	401,171.56
6.95%	1	206,283.72	Blended Loans		1,318,062.33
				322	59,565,968.75

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2022	55,336,895.88
2023	4,229,072.87
	59,565,968.75

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,559,443.80	1,559,443.80
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,151,694.44	2,151,694.44

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2023	-	-	120,000.00	-	120,000.00
01/01/2024	-	-	590,000.00	335,000.00	925,000.00
07/01/2024	-	-	1,175,000.00	-	1,175,000.00
01/01/2025	-	-	1,585,000.00	-	1,585,000.00
07/01/2025	-	-	2,615,000.00	-	2,615,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program
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-	-	6,085,000.00	335,000.00	6,420,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2022F As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A-DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2022F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2023	1.55%	675,000.00	675,000.00	-	-
01/01/2024	1.95%	655,000.00	655,000.00	-	-
07/01/2024	2.05%	635,000.00	635,000.00	-	-
01/01/2025	2.25%	645,000.00	645,000.00	-	-
07/01/2025	2.30%	655,000.00	655,000.00	-	-
01/01/2026	2.45%	665,000.00	-	665,000.00	-
07/01/2026	2.60%	675,000.00	-	675,000.00	-
01/01/2027	2.80%	690,000.00	-	690,000.00	-
07/01/2027	2.80%	700,000.00	-	700,000.00	-
01/01/2028	2.90%	715,000.00	-	715,000.00	-
07/01/2028	3.00%	725,000.00	-	-	725,000.00
01/01/2029	3.15%	740,000.00	-	-	740,000.00
07/01/2029	3.25%	755,000.00	-	-	755,000.00
01/01/2030	3.40%	770,000.00	-	-	770,000.00
07/01/2030	3.45%	790,000.00	-	-	790,000.00
01/01/2031	3.50%	805,000.00	-	-	805,000.00
07/01/2031	3.55%	820,000.00	-	-	820,000.00
01/01/2032	3.60%	840,000.00	-	-	840,000.00

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1994 General, Series 2022F As of March 31, 2026

2022F - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2032	3.65%	860,000.00	-	-	860,000.00
01/01/2033	3.70%	880,000.00	-	-	880,000.00
07/01/2033	3.75%	900,000.00	-	-	900,000.00
01/01/2034	3.80%	920,000.00	-	-	920,000.00
07/01/2034	3.85%	940,000.00	-	-	940,000.00
		17,455,000.00	3,265,000.00	3,445,000.00	10,745,000.00

2022F - 3.950% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	3.95%	960,000.00	-	-	960,000.00
07/01/2035	3.95%	985,000.00	-	-	985,000.00
01/01/2036	3.95%	1,010,000.00	-	-	1,010,000.00
07/01/2036	3.95%	1,035,000.00	-	-	1,035,000.00
01/01/2037	3.95%	1,060,000.00	-	-	1,060,000.00
07/01/2037	3.95%	1,085,000.00	-	-	1,085,000.00
		6,135,000.00	-	-	6,135,000.00

2022F - 4.100% 7/1/2042 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.10%	1,110,000.00	-	-	1,110,000.00
07/01/2038	4.10%	1,135,000.00	-	-	1,135,000.00
01/01/2039	4.10%	1,165,000.00	-	-	1,165,000.00
07/01/2039	4.10%	1,195,000.00	-	-	1,195,000.00
01/01/2040	4.10%	1,225,000.00	-	-	1,225,000.00
07/01/2040	4.10%	1,255,000.00	-	-	1,255,000.00
01/01/2041	4.10%	1,285,000.00	-	-	1,285,000.00

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2022F - 4.100% 7/1/2042 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2041	4.10%	1,320,000.00	-	-	1,320,000.00
01/01/2042	4.10%	1,350,000.00	-	-	1,350,000.00
07/01/2042	4.10%	1,385,000.00	-	-	1,385,000.00
		12,425,000.00	-	-	12,425,000.00

2022F - 4.250% 1/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.25%	1,420,000.00	-	-	1,420,000.00
07/01/2043	4.25%	1,455,000.00	-	-	1,455,000.00
01/01/2044	4.25%	1,490,000.00	-	-	1,490,000.00
07/01/2044	4.25%	1,530,000.00	-	-	1,530,000.00
01/01/2045	4.25%	1,570,000.00	-	-	1,570,000.00
07/01/2045	4.25%	1,610,000.00	-	-	1,610,000.00
01/01/2046	4.25%	1,650,000.00	-	-	1,650,000.00
07/01/2046	4.25%	1,690,000.00	-	-	1,690,000.00
01/01/2047	4.25%	1,735,000.00	-	-	1,735,000.00
		14,150,000.00	-	-	14,150,000.00

2022F - 5.000% 1/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 100% of the PSA Prepayment Model;

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2053 Premium PAC Term Bonds, notwithstanding the 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.00%	1,785,000.00	-	545,000.00	1,240,000.00
01/01/2048	5.00%	1,835,000.00	-	580,000.00	1,255,000.00
07/01/2048	5.00%	1,890,000.00	-	595,000.00	1,295,000.00
01/01/2049	5.00%	1,945,000.00	-	610,000.00	1,335,000.00
07/01/2049	5.00%	2,005,000.00	-	620,000.00	1,385,000.00
01/01/2050	5.00%	2,065,000.00	-	655,000.00	1,410,000.00

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2022F - 5.000% 1/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.00%	2,125,000.00	-	665,000.00	1,460,000.00
01/01/2051	5.00%	2,195,000.00	-	685,000.00	1,510,000.00
07/01/2051	5.00%	2,260,000.00	-	710,000.00	1,550,000.00
01/01/2052	5.00%	2,320,000.00	-	725,000.00	1,595,000.00
07/01/2052	5.00%	2,385,000.00	-	750,000.00	1,635,000.00
01/01/2053	5.00%	2,025,000.00	-	645,000.00	1,380,000.00
		24,835,000.00	-	7,785,000.00	17,050,000.00
		75,000,000.00	3,265,000.00	11,230,000.00	60,505,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	117,460,619.89
Total Liabilities:	112,616,158.90
Surplus (Deficit):	4,844,460.99

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	5.86%	Attached:	20.12%	Fixed Rate:	100.00%
Existing Home:	94.14%	Detached:	79.88%	Step Rate:	0.00%
Manufactured:	2.15%				

Bond Information

Series Date:	02/16/2023
Series Sold:	
Bonds Outstanding:	109,970,000.00
First Operational Redemption Date:	07/01/2032

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	108,110,229.25
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	215,666.88
Average Loan Amount:	200,744.73
Total No. of Loans Originated:	640
Total No. of Loans Paid Off:	128
Total No. of Loans Outstanding:	512
Weighted Average Whole Loan Interest Rate:	6.06%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	4	0.78%	969,332.22	0.90%
90 Days:	1	0.20%	230,885.74	0.21%
120 Days:	7	1.37%	1,340,418.73	1.24%
In Foreclosure:	3	0.59%	477,286.87	0.44%

Real Estate Owned	Count:	1
Balance at Default:	185,861.38	Current Balance: 185,861.38

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	37.68%
FmHA / RD	4.75%
Private	40.21%
Uninsured	12.23%
VA	5.13%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	76.17%	390	90,224,256.31
Gate City Bank	23.83%	122	17,611,422.37

Breakdown of Private Mortgage Insurers

MGIC	51.22%
Enact	15.44%
Radian Guaranty Inc.	15.09%
National MI	10.55%
Arch MI	4.08%
Essent Guaranty	3.62%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.05%	1	193,012.56	4.60%	1	166,623.56
4.75%	3	549,261.29	4.85%	2	449,465.06
4.90%	3	728,123.58	4.95%	6	1,206,914.65
5.00%	4	569,537.23	5.05%	2	261,241.72
5.10%	3	343,718.57	5.15%	4	787,382.57
5.20%	3	552,744.98	5.35%	1	235,987.05
5.40%	1	108,909.47	5.45%	5	1,087,765.60
5.50%	8	1,525,907.76	5.55%	7	1,370,211.92
5.60%	19	3,737,002.17	5.65%	8	1,640,099.07
5.70%	6	1,143,869.97	5.75%	34	7,418,621.52
5.80%	6	914,816.31	5.85%	42	7,305,685.41
5.90%	8	1,393,242.97	5.95%	15	2,503,931.67
6.00%	43	8,529,385.20	6.05%	6	844,099.59
6.10%	45	8,289,835.96	6.15%	15	2,914,098.41
6.20%	11	1,753,861.64	6.25%	29	5,670,229.28
6.30%	7	1,475,414.26	6.35%	52	10,621,860.63
6.40%	15	3,019,869.07	6.45%	16	2,742,855.88
6.50%	21	4,460,323.36	6.55%	6	819,933.90
6.60%	20	3,881,946.43	6.65%	10	2,188,213.35
6.70%	6	1,264,727.20	6.75%	7	1,275,885.37
6.90%	4	853,940.20	6.95%	3	563,271.21
7.00%	1	89,606.78	7.25%	3	417,605.08
Blended Loans		10,239,189.79			
				512	108,110,229.25

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2022	9,896,922.79
2023	98,073,984.46
	107,970,907.25

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,737,577.46	3,737,577.46
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,150,280.99	2,150,280.99

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2024	-	-	350,000.00	-	350,000.00
07/01/2024	-	-	945,000.00	-	945,000.00
01/01/2025	-	-	1,990,000.00	-	1,990,000.00
07/01/2025	-	-	2,920,000.00	-	2,920,000.00
	-	-	6,205,000.00	-	6,205,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series A Bonds From Prepayments. The 2023 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series A Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series A Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023A - Series A - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	2.65%	925,000.00	925,000.00	-	-
07/01/2024	2.70%	995,000.00	995,000.00	-	-
01/01/2025	2.80%	1,015,000.00	1,015,000.00	-	-
07/01/2025	2.80%	1,030,000.00	1,030,000.00	-	-
01/01/2026	2.90%	1,050,000.00	1,050,000.00	-	-
07/01/2026	2.95%	1,070,000.00	-	-	1,070,000.00
01/01/2027	3.00%	1,090,000.00	-	-	1,090,000.00
07/01/2027	3.05%	1,110,000.00	-	-	1,110,000.00
01/01/2028	3.10%	1,135,000.00	-	-	1,135,000.00
07/01/2028	3.10%	1,155,000.00	-	-	1,155,000.00
01/01/2029	3.20%	1,180,000.00	-	-	1,180,000.00
07/01/2029	3.25%	1,205,000.00	-	-	1,205,000.00
01/01/2030	3.35%	1,230,000.00	-	-	1,230,000.00
07/01/2030	3.38%	1,255,000.00	-	-	1,255,000.00
01/01/2031	3.45%	1,285,000.00	-	-	1,285,000.00
07/01/2031	3.50%	1,315,000.00	-	-	1,315,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of March 31, 2026

2023A - Series A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2032	3.60%	1,340,000.00	-	-	1,340,000.00
07/01/2032	3.70%	1,375,000.00	-	-	1,375,000.00
01/01/2033	3.80%	1,405,000.00	-	-	1,405,000.00
07/01/2033	3.85%	1,440,000.00	-	-	1,440,000.00
01/01/2034	3.95%	1,475,000.00	-	-	1,475,000.00
07/01/2034	4.00%	1,510,000.00	-	-	1,510,000.00
01/01/2035	4.05%	1,545,000.00	-	-	1,545,000.00
07/01/2035	4.15%	1,585,000.00	-	-	1,585,000.00
		29,720,000.00	5,015,000.00	-	24,705,000.00

2023A - Series A - 4.450% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.45%	1,625,000.00	-	-	1,625,000.00
07/01/2036	4.45%	1,665,000.00	-	-	1,665,000.00
01/01/2037	4.45%	1,705,000.00	-	-	1,705,000.00
07/01/2037	4.45%	1,750,000.00	-	-	1,750,000.00
01/01/2038	4.45%	1,795,000.00	-	-	1,795,000.00
07/01/2038	4.45%	1,840,000.00	-	-	1,840,000.00
		10,380,000.00	-	-	10,380,000.00

2023A - Series A - 4.600% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.60%	1,890,000.00	-	-	1,890,000.00
07/01/2039	4.60%	1,935,000.00	-	-	1,935,000.00
01/01/2040	4.60%	1,990,000.00	-	-	1,990,000.00
07/01/2040	4.60%	2,040,000.00	-	-	2,040,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of March 31, 2026

2023A - Series A - 4.600% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.60%	2,095,000.00	-	-	2,095,000.00
07/01/2041	4.60%	2,150,000.00	-	-	2,150,000.00
01/01/2042	4.60%	2,205,000.00	-	-	2,205,000.00
07/01/2042	4.60%	2,265,000.00	-	-	2,265,000.00
01/01/2043	4.60%	2,325,000.00	-	-	2,325,000.00
07/01/2043	4.60%	2,385,000.00	-	-	2,385,000.00
		21,280,000.00	-	-	21,280,000.00

2023A - Series A - 4.700% 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.70%	2,450,000.00	-	-	2,450,000.00
07/01/2044	4.70%	2,515,000.00	-	-	2,515,000.00
01/01/2045	4.70%	2,585,000.00	-	-	2,585,000.00
07/01/2045	4.70%	2,655,000.00	-	-	2,655,000.00
01/01/2046	4.70%	2,730,000.00	-	-	2,730,000.00
07/01/2046	4.70%	2,805,000.00	-	-	2,805,000.00
01/01/2047	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2047	4.70%	2,370,000.00	-	-	2,370,000.00
		20,990,000.00	-	-	20,990,000.00

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series A Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series A Bonds (other than the Series A 2053 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2053 Premium PAC Term Bonds, notwithstanding the Series A 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	5.75%	585,000.00	-	125,000.00	460,000.00
01/01/2048	5.75%	3,040,000.00	-	715,000.00	2,325,000.00
07/01/2048	5.75%	3,120,000.00	-	735,000.00	2,385,000.00
01/01/2049	5.75%	3,225,000.00	-	760,000.00	2,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023A As of March 31, 2026

2023A - Series A - 5.750% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2049	5.75%	3,330,000.00	-	780,000.00	2,550,000.00
01/01/2050	5.75%	3,435,000.00	-	810,000.00	2,625,000.00
07/01/2050	5.75%	3,550,000.00	-	835,000.00	2,715,000.00
01/01/2051	5.75%	3,665,000.00	-	865,000.00	2,800,000.00
07/01/2051	5.75%	3,780,000.00	-	885,000.00	2,895,000.00
01/01/2052	5.75%	3,905,000.00	-	920,000.00	2,985,000.00
07/01/2052	5.75%	4,030,000.00	-	945,000.00	3,085,000.00
01/01/2053	5.75%	4,165,000.00	-	980,000.00	3,185,000.00
07/01/2053	5.75%	2,800,000.00	-	660,000.00	2,140,000.00
		42,630,000.00	-	10,015,000.00	32,615,000.00
		125,000,000.00	5,015,000.00	10,015,000.00	109,970,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	36,538,765.07
Total Liabilities:	35,815,752.93
Surplus (Deficit):	723,012.14

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	13.83%	Attached:	6.38%	Fixed Rate:	100.00%
Existing Home:	85.11%	Detached:	92.55%	Step Rate:	0.00%
Manufactured:	3.19%				

Bond Information

Series Date:	04/16/2023
Series Sold:	
Bonds Outstanding:	35,285,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	27,753,820.30
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	335,000.97
Average Loan Amount:	311,829.93
Total No. of Loans Originated:	123
Total No. of Loans Paid Off:	29
Total No. of Loans Outstanding:	94
Weighted Average Whole Loan Interest Rate:	6.70%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	2.13%	660,889.32	2.38%
90 Days:	4	4.26%	851,343.08	3.07%
120 Days:	2	2.13%	618,735.37	2.23%
In Foreclosure:	2	2.13%	398,219.31	1.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (242,329.78)

Breakdown of Mortgage Insurers

FHA	53.85%
FmHA / RD	1.21%
Private	32.73%
Uninsured	9.06%
VA	3.15%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.81%	91	27,066,261.66
Gate City Bank	3.19%	3	687,558.64

Breakdown of Private Mortgage Insurers

MGIC	26.29%
Enact	6.63%
Radian Guaranty Inc.	44.00%
National MI	10.29%
Arch MI	3.46%
Essent Guaranty	9.33%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	200,842.87	3.50%	1	106,994.25
3.95%	1	197,376.44	4.00%	2	553,603.30
5.50%	1	642,227.99	5.55%	2	856,212.68
5.95%	2	748,395.74	6.12%	4	1,076,306.43
6.15%	1	596,303.40	6.25%	4	1,593,778.04
6.37%	4	1,312,597.98	6.50%	5	1,046,462.33
6.62%	15	3,589,530.14	6.75%	6	2,237,226.10
6.87%	11	3,690,060.80	7.00%	3	976,099.06
7.12%	5	1,522,140.85	7.25%	4	1,008,700.39
7.37%	12	3,584,612.76	7.50%	1	238,593.55
7.62%	1	273,592.67	7.87%	1	234,277.77
8.12%	1	275,814.61	8.25%	1	181,400.44
8.37%	2	296,394.59	8.62%	1	236,866.78
8.87%	1	235,616.10	9.12%	1	241,792.24
				94	27,753,820.30

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2012	106,994.25
2015	197,376.44
2016	200,842.87
2021	553,603.30
2023	26,695,003.44
	27,753,820.30

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,870,286.11	6,870,286.11

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2024	-	-	-	225,000.00	225,000.00
07/01/2024	-	-	-	460,000.00	460,000.00
01/01/2025	-	-	-	670,000.00	670,000.00
07/01/2025	-	-	870,000.00	-	870,000.00
	-	-	870,000.00	1,355,000.00	2,225,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series B Bonds and 2023 Series C Bonds From Prepayments. The 2023 Series B Bonds and the 2023 Series C Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series B and the 2023 Series C Bonds, provided that any amounts so designated by the Agency shall be applied first to the redemption of the 2023 Series B Bonds (except with respect to the Series B 2053 Premium PAC Term Bonds as described below) and then to the 2023 Series C Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series B Bonds and the 2023 Series C Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023BC Taxable - Series B - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2024	4.26%	275,000.00	275,000.00	-	-
07/01/2024	4.31%	285,000.00	285,000.00	-	-
01/01/2025	4.31%	290,000.00	290,000.00	-	-
07/01/2025	4.36%	300,000.00	300,000.00	-	-
01/01/2026	4.44%	305,000.00	305,000.00	-	-
07/01/2026	4.47%	315,000.00	-	-	315,000.00
01/01/2027	4.56%	320,000.00	-	-	320,000.00
07/01/2027	4.60%	330,000.00	-	-	330,000.00
01/01/2028	4.65%	340,000.00	-	-	340,000.00
07/01/2028	4.70%	350,000.00	-	-	350,000.00
01/01/2029	4.73%	360,000.00	-	-	360,000.00
07/01/2029	4.78%	370,000.00	-	-	370,000.00
01/01/2030	4.83%	380,000.00	-	-	380,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of March 31, 2026

2023BC Taxable - Series B - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	4.88%	390,000.00	-	-	390,000.00
01/01/2031	5.04%	400,000.00	-	-	400,000.00
07/01/2031	5.08%	410,000.00	-	-	410,000.00
01/01/2032	5.13%	420,000.00	-	-	420,000.00
07/01/2032	5.19%	435,000.00	-	-	435,000.00
01/01/2033	5.27%	445,000.00	-	-	445,000.00
07/01/2033	5.30%	460,000.00	-	-	460,000.00
01/01/2034	5.31%	475,000.00	-	-	475,000.00
07/01/2034	5.36%	485,000.00	-	-	485,000.00
		8,140,000.00	1,455,000.00	-	6,685,000.00

2023BC Taxable - Series B - 5.449% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.45%	500,000.00	-	-	500,000.00
07/01/2035	5.45%	515,000.00	-	-	515,000.00
01/01/2036	5.45%	530,000.00	-	-	530,000.00
07/01/2036	5.45%	545,000.00	-	-	545,000.00
01/01/2037	5.45%	565,000.00	-	-	565,000.00
07/01/2037	5.45%	580,000.00	-	-	580,000.00
01/01/2038	5.45%	595,000.00	-	-	595,000.00
07/01/2038	5.45%	615,000.00	-	-	615,000.00
01/01/2039	5.45%	630,000.00	-	-	630,000.00
07/01/2039	5.45%	60,000.00	-	-	60,000.00
		5,135,000.00	-	-	5,135,000.00

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023BC Taxable As of March 31, 2026

2023BC Taxable - Series B - 6.000% 7/1/2053 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2047	6.00%	40,000.00	-	-	40,000.00
01/01/2048	6.00%	980,000.00	-	240,000.00	740,000.00
07/01/2048	6.00%	1,005,000.00	-	240,000.00	765,000.00
01/01/2049	6.00%	1,035,000.00	-	255,000.00	780,000.00
07/01/2049	6.00%	1,070,000.00	-	260,000.00	810,000.00
01/01/2050	6.00%	1,105,000.00	-	270,000.00	835,000.00
07/01/2050	6.00%	1,140,000.00	-	270,000.00	870,000.00
01/01/2051	6.00%	1,180,000.00	-	290,000.00	890,000.00
07/01/2051	6.00%	1,215,000.00	-	300,000.00	915,000.00
01/01/2052	6.00%	1,255,000.00	-	305,000.00	950,000.00
07/01/2052	6.00%	1,295,000.00	-	320,000.00	975,000.00
01/01/2053	6.00%	1,380,000.00	-	335,000.00	1,045,000.00
07/01/2053	6.00%	695,000.00	-	175,000.00	520,000.00
		13,395,000.00	-	3,260,000.00	10,135,000.00

2023BC Taxable - Series C - Variable Rate 7/1/2047 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2053 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series B Bonds and 2023 Series C Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series B Bonds (other than the Series B 2053 Premium PAC Term Bonds) and the 2023 Series C Bonds; and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2053 Premium PAC Term Bonds, notwithstanding the Series B 2053 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2039	0.00%	585,000.00	-	-	585,000.00
01/01/2040	0.00%	660,000.00	-	-	660,000.00
07/01/2040	0.00%	675,000.00	-	-	675,000.00
01/01/2041	0.00%	695,000.00	-	-	695,000.00
07/01/2041	0.00%	710,000.00	-	-	710,000.00
01/01/2042	0.00%	730,000.00	-	-	730,000.00
07/01/2042	0.00%	745,000.00	-	-	745,000.00
01/01/2043	0.00%	765,000.00	-	-	765,000.00
07/01/2043	0.00%	785,000.00	-	-	785,000.00
01/01/2044	0.00%	805,000.00	-	-	805,000.00
07/01/2044	0.00%	825,000.00	-	-	825,000.00
01/01/2045	0.00%	845,000.00	-	-	845,000.00
07/01/2045	0.00%	865,000.00	-	-	865,000.00
01/01/2046	0.00%	885,000.00	-	-	885,000.00
07/01/2046	0.00%	910,000.00	-	-	910,000.00
01/01/2047	0.00%	930,000.00	-	-	930,000.00
07/01/2047	0.00%	915,000.00	-	-	915,000.00
		13,330,000.00	-	-	13,330,000.00
		40,000,000.00	1,455,000.00	3,260,000.00	35,285,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

DISCLAIMER

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Equity for Series as of 2/28/2026

Total Assets:	122,096,966.39
Total Liabilities:	117,274,047.32
Surplus (Deficit):	4,822,919.07

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	114,545,000.00
First Operational Redemption Date:	07/01/2032

Loan Information

Outstanding Principal Balance:	108,348,095.93
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	223,949.11
Average Loan Amount:	207,101.41
Total No. of Loans Originated:	582
Total No. of Loans Paid Off:	74
Total No. of Loans Outstanding:	508
Weighted Average Whole Loan Interest Rate:	5.76%

Breakdown of Mortgage Insurers

FHA	33.60%
FmHA / RD	4.77%
Private	37.36%
Uninsured	12.34%
VA	11.93%

Breakdown of Private Mortgage Insurers

MGIC	33.36%
Enact	36.05%
Radian Guaranty Inc.	18.18%
National MI	2.99%
Arch MI	3.28%
Essent Guaranty	6.14%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.69%	Attached:	15.55%	Fixed Rate:	100.00%
Existing Home:	93.31%	Detached:	84.45%	Step Rate:	0.00%
Manufactured:	2.36%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

	As % of # of Loans Outstanding	As % of \$ of Loans Outstanding
60 Days:	4	0.79%
90 Days:	4	0.79%
120 Days:	1	0.20%
In Foreclosure:	6	1.18%

Real Estate Owned	Count:	1
Balance at Default:	229,581.91	Current Balance: 229,581.91

Foreclosures to date: 3 **Gain/(Loss) to Date:** (7,241.14)

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	95.08%	483	104,666,948.14
Gate City Bank	4.92%	25	3,942,011.14

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.75%	17	4,039,281.93	5.00%	125	27,134,978.05
5.10%	2	412,819.42	5.25%	9	1,718,310.09
5.45%	3	630,248.34	5.50%	3	515,039.14
5.60%	31	5,013,802.07	5.65%	1	133,395.70
5.70%	4	933,577.96	5.75%	14	3,046,459.05
5.80%	4	726,474.77	5.85%	63	10,640,862.91
5.90%	2	287,100.32	5.95%	5	702,629.68
6.00%	8	1,670,917.76	6.05%	2	361,171.78
6.10%	75	14,317,104.09	6.15%	6	1,030,327.69
6.20%	2	488,113.01	6.25%	8	1,711,915.87
6.30%	3	659,046.65	6.35%	51	10,872,427.88
6.40%	11	2,175,293.61	6.45%	2	467,640.44
6.50%	8	1,449,970.30	6.55%	3	519,351.29
6.60%	22	4,055,767.96	6.65%	5	1,187,102.25
6.75%	7	1,208,227.02	6.80%	1	325,373.34
6.85%	2	449,150.51	6.90%	4	823,173.31
7.00%	3	672,216.29	7.25%	2	306,351.61
Blended Loans		7,662,473.84			
				508	108,348,095.93

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	73,699,352.52
2024	34,788,065.41
	108,487,417.93

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,750,000.00	3,750,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,140,524.88	3,140,524.88
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,607,058.72	3,607,058.72
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	48,504.76	48,504.76

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2024	-	-	80,000.00	-	80,000.00
01/01/2025	-	-	840,000.00	760,000.00	1,600,000.00
07/01/2025	-	-	2,195,000.00	-	2,195,000.00
	-	-	3,115,000.00	760,000.00	3,875,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2023 Series D Bonds From Prepayments. The 2023 Series D Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A- DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series D Bonds.

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series D Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023D - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	3.25%	920,000.00	920,000.00	-	-
01/01/2025	3.25%	985,000.00	985,000.00	-	-
07/01/2025	3.25%	1,005,000.00	1,005,000.00	-	-
01/01/2026	3.25%	1,025,000.00	1,025,000.00	-	-
07/01/2026	3.25%	1,040,000.00	-	-	1,040,000.00
01/01/2027	3.35%	1,065,000.00	-	-	1,065,000.00
07/01/2027	3.35%	1,085,000.00	-	-	1,085,000.00
01/01/2028	3.38%	1,105,000.00	-	-	1,105,000.00
07/01/2028	3.40%	1,125,000.00	-	-	1,125,000.00
01/01/2029	3.50%	1,150,000.00	-	-	1,150,000.00
07/01/2029	3.55%	1,175,000.00	-	-	1,175,000.00
01/01/2030	3.70%	1,195,000.00	-	-	1,195,000.00
07/01/2030	3.75%	1,220,000.00	-	-	1,220,000.00
01/01/2031	3.80%	1,250,000.00	-	-	1,250,000.00
07/01/2031	3.85%	1,275,000.00	-	-	1,275,000.00
01/01/2032	3.90%	1,305,000.00	-	-	1,305,000.00
07/01/2032	3.90%	1,330,000.00	-	-	1,330,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

2023D - Series D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.95%	1,360,000.00	-	-	1,360,000.00
07/01/2033	4.00%	1,390,000.00	-	-	1,390,000.00
01/01/2034	4.00%	1,425,000.00	-	-	1,425,000.00
07/01/2034	4.00%	1,455,000.00	-	-	1,455,000.00
01/01/2035	4.00%	1,490,000.00	-	-	1,490,000.00
07/01/2035	4.00%	1,525,000.00	-	-	1,525,000.00
		27,900,000.00	3,935,000.00	-	23,965,000.00

2023D - Series D - 4.200% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.20%	1,565,000.00	-	-	1,565,000.00
07/01/2036	4.20%	1,605,000.00	-	-	1,605,000.00
01/01/2037	4.20%	1,645,000.00	-	-	1,645,000.00
07/01/2037	4.20%	1,685,000.00	-	-	1,685,000.00
01/01/2038	4.20%	1,730,000.00	-	-	1,730,000.00
07/01/2038	4.20%	1,775,000.00	-	-	1,775,000.00
		10,005,000.00	-	-	10,005,000.00

2023D - Series D - 4.500% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.50%	1,820,000.00	-	-	1,820,000.00
07/01/2039	4.50%	1,870,000.00	-	-	1,870,000.00
07/01/2040	4.50%	1,975,000.00	-	-	1,975,000.00
01/01/2041	4.50%	2,025,000.00	-	-	2,025,000.00
07/01/2041	4.50%	2,085,000.00	-	-	2,085,000.00
01/01/2042	4.50%	2,140,000.00	-	-	2,140,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

2023D - Series D - 4.500% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.50%	2,200,000.00	-	-	2,200,000.00
01/01/2043	4.50%	2,260,000.00	-	-	2,260,000.00
07/01/2043	4.50%	2,325,000.00	-	-	2,325,000.00
01/01/2040	4.50%	1,920,000.00	-	-	1,920,000.00
		20,620,000.00	-	-	20,620,000.00

2023D - Series D - 4.550% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	4.55%	2,385,000.00	-	-	2,385,000.00
07/01/2044	4.55%	2,455,000.00	-	-	2,455,000.00
01/01/2045	4.55%	2,520,000.00	-	-	2,520,000.00
07/01/2045	4.55%	2,590,000.00	-	-	2,590,000.00
01/01/2046	4.55%	2,665,000.00	-	-	2,665,000.00
07/01/2046	4.55%	2,740,000.00	-	-	2,740,000.00
01/01/2047	4.55%	2,815,000.00	-	-	2,815,000.00
07/01/2047	4.55%	2,895,000.00	-	-	2,895,000.00
01/01/2048	4.55%	2,975,000.00	-	-	2,975,000.00
07/01/2048	4.55%	1,135,000.00	-	-	1,135,000.00
		25,175,000.00	-	-	25,175,000.00

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series D 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series D Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series D Bonds (other than the Series D 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series D 2054 Premium PAC Term Bonds, notwithstanding the Series D 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	5.75%	1,925,000.00	-	290,000.00	1,635,000.00
01/01/2049	5.75%	3,155,000.00	-	510,000.00	2,645,000.00
07/01/2049	5.75%	3,260,000.00	-	505,000.00	2,755,000.00
01/01/2050	5.75%	3,365,000.00	-	535,000.00	2,830,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023D As of March 31, 2026

2023D - Series D - 5.750% 1/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2050	5.75%	3,470,000.00	-	550,000.00	2,920,000.00
01/01/2051	5.75%	3,585,000.00	-	565,000.00	3,020,000.00
07/01/2051	5.75%	3,700,000.00	-	580,000.00	3,120,000.00
01/01/2052	5.75%	3,820,000.00	-	605,000.00	3,215,000.00
07/01/2052	5.75%	3,940,000.00	-	625,000.00	3,315,000.00
01/01/2053	5.75%	4,070,000.00	-	640,000.00	3,430,000.00
07/01/2053	5.75%	4,200,000.00	-	670,000.00	3,530,000.00
01/01/2054	5.75%	2,810,000.00	-	445,000.00	2,365,000.00
		41,300,000.00	-	6,520,000.00	34,780,000.00
		125,000,000.00	3,935,000.00	6,520,000.00	114,545,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of March 31, 2026

DISCLAIMER

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Equity for Series as of 2/28/2026

Total Assets:	72,261,128.73
Total Liabilities:	70,516,474.69
Surplus (Deficit):	1,744,654.04

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	14.35%	Attached:	10.19%	Fixed Rate:	100.00%
Existing Home:	81.02%	Detached:	85.19%	Step Rate:	0.00%
Manufactured:	8.33%				

Bond Information

Series Date:	08/15/2023
Series Sold:	
Bonds Outstanding:	69,390,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	51,717,471.88
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	280,841.02
Average Loan Amount:	249,268.52
Total No. of Loans Originated:	278
Total No. of Loans Paid Off:	62
Total No. of Loans Outstanding:	216
Weighted Average Whole Loan Interest Rate:	7.13%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	6	2.78%	1,767,036.98	3.42%
90 Days:	3	1.39%	926,968.89	1.79%
120 Days:	6	2.78%	1,521,827.33	2.94%
In Foreclosure:	1	0.46%	181,657.66	0.35%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,907.55)

Breakdown of Mortgage Insurers

FHA	35.63%
FmHA / RD	2.00%
Private	31.94%
Uninsured	25.91%
VA	4.52%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	95.37%	206	49,710,041.04
Gate City Bank	4.63%	10	2,007,430.84

Breakdown of Private Mortgage Insurers

MGIC	39.78%
Enact	11.19%
Radian Guaranty Inc.	23.28%
National MI	10.63%
Arch MI	5.35%
Essent Guaranty	9.77%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	147,015.84	3.27%	1	31,897.52
3.30%	1	190,340.00	3.35%	2	265,271.41
3.45%	2	339,952.27	3.60%	1	125,589.81
3.90%	1	28,968.80	4.00%	5	147,039.11
4.15%	1	234,881.75	4.45%	1	173,890.80
4.75%	1	108,397.05	4.90%	1	72,500.45
5.00%	2	444,153.68	6.15%	1	583,288.77
6.37%	1	269,581.65	6.50%	5	910,104.79
6.62%	1	364,554.92	6.65%	3	874,992.17
6.75%	29	8,715,718.32	6.85%	1	378,076.86
6.87%	4	1,241,466.15	6.90%	2	232,767.53
6.95%	2	569,549.94	7.00%	32	8,485,051.40
7.05%	1	518,196.34	7.10%	1	289,639.36
7.15%	5	1,261,157.92	7.20%	7	1,768,937.32
7.25%	11	2,354,236.12	7.30%	3	418,822.98
7.35%	9	1,896,664.85	7.40%	6	1,434,571.02
7.45%	3	1,142,788.20	7.50%	15	3,722,204.61
7.55%	4	1,249,784.38	7.65%	3	718,562.36
7.70%	1	162,997.08	7.75%	9	1,535,149.86
7.85%	6	1,210,950.75	7.87%	1	264,549.19
7.90%	1	148,530.53	7.95%	5	1,413,430.84
8.00%	2	435,346.64	8.05%	1	161,356.21
8.10%	2	350,181.73	8.20%	1	170,541.60
8.25%	2	304,145.79	8.30%	2	496,770.64
8.35%	2	561,848.94	8.37%	1	193,947.61
8.45%	1	154,137.24	8.50%	1	210,067.63
8.60%	2	477,822.74	8.70%	1	84,023.54
8.75%	4	1,002,510.72	8.87%	2	668,546.15
			216		51,717,471.88

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2007	11,745.96
2008	14,597.53
2015	173,890.80
2017	66,020.11
2018	108,397.05
2019	226,120.28
2020	948,846.89
2021	633,103.91
2022	164,643.10
2023	42,393,148.67
2024	6,454,232.62
2025	522,724.96
51,717,471.88	

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	16,348,022.98	16,348,022.98

North Dakota Housing Finance Agency - Home Mortgage Finance Program
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Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2024	-	-	-	270,000.00	270,000.00
01/01/2025	-	-	-	675,000.00	675,000.00
07/01/2025	-	-	1,095,000.00	-	1,095,000.00
	-	-	1,095,000.00	945,000.00	2,040,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023E Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2023 Series E Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2023 Series E. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2023 Series E Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023E Taxable - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2024	5.27%	470,000.00	470,000.00	-	-
01/01/2025	5.27%	520,000.00	520,000.00	-	-
07/01/2025	5.27%	535,000.00	535,000.00	-	-
01/01/2026	5.05%	545,000.00	545,000.00	-	-
07/01/2026	5.03%	560,000.00	-	-	560,000.00
01/01/2027	4.99%	575,000.00	-	-	575,000.00
07/01/2027	5.04%	590,000.00	-	-	590,000.00
01/01/2028	5.09%	605,000.00	-	-	605,000.00
07/01/2028	5.14%	620,000.00	-	-	620,000.00
01/01/2029	5.14%	640,000.00	-	-	640,000.00
07/01/2029	5.18%	655,000.00	-	-	655,000.00
01/01/2030	5.23%	670,000.00	-	-	670,000.00
07/01/2030	5.28%	690,000.00	-	-	690,000.00
01/01/2031	5.22%	710,000.00	-	-	710,000.00
07/01/2031	5.27%	730,000.00	-	-	730,000.00
01/01/2032	5.30%	750,000.00	-	-	750,000.00
07/01/2032	5.35%	770,000.00	-	-	770,000.00
01/01/2033	5.35%	790,000.00	-	-	790,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2023E Taxable - Series E - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	5.37%	815,000.00	-	-	815,000.00
		<u>12,240,000.00</u>	<u>2,070,000.00</u>	<u>-</u>	<u>10,170,000.00</u>

2023E Taxable - Series E - 5.421% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2034	5.42%	835,000.00	-	-	835,000.00
07/01/2034	5.42%	860,000.00	-	-	860,000.00
01/01/2035	5.42%	885,000.00	-	-	885,000.00
07/01/2035	5.42%	910,000.00	-	-	910,000.00
01/01/2036	5.42%	935,000.00	-	-	935,000.00
07/01/2036	5.42%	965,000.00	-	-	965,000.00
01/01/2037	5.42%	995,000.00	-	-	995,000.00
07/01/2037	5.42%	1,020,000.00	-	-	1,020,000.00
01/01/2038	5.42%	1,050,000.00	-	-	1,050,000.00
07/01/2038	5.42%	1,080,000.00	-	-	1,080,000.00
		<u>9,535,000.00</u>	<u>-</u>	<u>-</u>	<u>9,535,000.00</u>

2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	5.54%	1,110,000.00	-	-	1,110,000.00
07/01/2039	5.54%	1,145,000.00	-	-	1,145,000.00
01/01/2040	5.54%	1,180,000.00	-	-	1,180,000.00
07/01/2040	5.54%	1,215,000.00	-	-	1,215,000.00
01/01/2041	5.54%	1,255,000.00	-	-	1,255,000.00
07/01/2041	5.54%	1,295,000.00	-	-	1,295,000.00
01/01/2042	5.54%	1,335,000.00	-	-	1,335,000.00

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2023E Taxable - Series E - 5.537% 7/1/2043 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	5.54%	1,385,000.00	-	-	1,385,000.00
01/01/2043	5.54%	1,420,000.00	-	-	1,420,000.00
07/01/2043	5.54%	1,460,000.00	-	-	1,460,000.00
		12,800,000.00	-	-	12,800,000.00

2023E Taxable - Series E - 5.587% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.59%	1,470,000.00	-	-	1,470,000.00
07/01/2044	5.59%	1,510,000.00	-	-	1,510,000.00
01/01/2045	5.59%	1,550,000.00	-	-	1,550,000.00
07/01/2045	5.59%	1,590,000.00	-	-	1,590,000.00
01/01/2046	5.59%	1,630,000.00	-	-	1,630,000.00
07/01/2046	5.59%	1,675,000.00	-	-	1,675,000.00
01/01/2047	5.59%	1,715,000.00	-	-	1,715,000.00
07/01/2047	5.59%	1,760,000.00	-	-	1,760,000.00
01/01/2048	5.59%	1,810,000.00	-	-	1,810,000.00
07/01/2048	5.59%	1,465,000.00	-	-	1,465,000.00
		16,175,000.00	-	-	16,175,000.00

2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series E 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2023 Series E Bonds, at approximately 100% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2023 Series E Bonds (other than the Series E 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series E 2054 Premium PAC Term Bonds, notwithstanding the Series E 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2048	6.25%	390,000.00	-	45,000.00	345,000.00
01/01/2049	6.25%	1,920,000.00	-	280,000.00	1,640,000.00
07/01/2049	6.25%	1,980,000.00	-	290,000.00	1,690,000.00
01/01/2050	6.25%	2,050,000.00	-	305,000.00	1,745,000.00
07/01/2050	6.25%	2,115,000.00	-	305,000.00	1,810,000.00

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2023E Taxable - Series E - 6.250% 7/1/2054 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.25%	2,185,000.00	-	320,000.00	1,865,000.00
07/01/2051	6.25%	2,260,000.00	-	325,000.00	1,935,000.00
01/01/2052	6.25%	2,335,000.00	-	340,000.00	1,995,000.00
07/01/2052	6.25%	2,415,000.00	-	360,000.00	2,055,000.00
01/01/2053	6.25%	2,495,000.00	-	360,000.00	2,135,000.00
07/01/2053	6.25%	2,580,000.00	-	380,000.00	2,200,000.00
01/01/2054	6.25%	1,525,000.00	-	230,000.00	1,295,000.00
		24,250,000.00	-	3,540,000.00	20,710,000.00
		75,000,000.00	2,070,000.00	3,540,000.00	69,390,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	73,209,672.99
Total Liabilities:	71,944,210.07
Surplus (Deficit):	1,265,462.92

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.90%	Attached:	17.18%	Fixed Rate:	100.00%
Existing Home:	91.10%	Detached:	82.82%	Step Rate:	0.00%
Manufactured:	1.53%				

Bond Information

Series Date:	12/12/2023
Series Sold:	
Bonds Outstanding:	70,495,000.00
First Operational Redemption Date:	01/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	64,409,093.61
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	222,192.35
Average Loan Amount:	205,976.03
Total No. of Loans Originated:	356
Total No. of Loans Paid Off:	30
Total No. of Loans Outstanding:	326
Weighted Average Whole Loan Interest Rate:	6.10%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	1.53%	935,663.69	1.45%
90 Days:	2	0.61%	334,535.36	0.52%
120 Days:	3	0.92%	816,023.51	1.27%
In Foreclosure:	1	0.31%	279,195.43	0.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,427.33)

Breakdown of Mortgage Insurers

FHA	35.63%
FmHA / RD	5.37%
Private	35.68%
Uninsured	12.11%
VA	11.21%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	88.34%	288	57,275,795.78
Gate City Bank	11.66%	38	7,133,297.83

Breakdown of Private Mortgage Insurers

MGIC	41.61%
Enact	21.23%
Radian Guaranty Inc.	22.19%
National MI	2.65%
Arch MI	9.60%
Essent Guaranty	2.72%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.75%	9	2,510,874.26	5.00%	12	2,500,204.08
5.10%	1	330,025.42	5.25%	17	3,215,638.34
5.50%	19	4,063,164.90	5.75%	19	4,075,853.74
5.80%	1	218,314.66	5.90%	17	3,201,533.70
6.00%	10	2,021,354.44	6.05%	1	335,225.44
6.12%	1	265,350.71	6.15%	60	10,531,604.39
6.25%	8	2,028,766.04	6.30%	1	115,757.31
6.35%	1	334,776.95	6.40%	68	13,091,431.89
6.50%	11	2,074,700.97	6.55%	1	138,012.69
6.65%	44	9,100,255.31	6.75%	4	818,914.38
6.85%	2	210,981.23	6.90%	19	3,226,352.76
				326	64,409,093.61

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	30,193,327.81
2024	34,215,765.80
	64,409,093.61

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,250,000.00	2,250,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,507,372.21	2,507,372.21
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,353,618.54	2,353,618.54
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,603.43	1,603.43

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	480,000.00	-	480,000.00
07/01/2025	-	-	1,295,000.00	-	1,295,000.00
	-	-	1,775,000.00	-	1,775,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2023F As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The 2023 Series F Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2023F - Series F - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	6.25%	140,000.00	-	10,000.00	130,000.00
07/01/2050	6.25%	2,065,000.00	-	235,000.00	1,830,000.00
01/01/2051	6.25%	2,135,000.00	-	250,000.00	1,885,000.00
07/01/2051	6.25%	2,210,000.00	-	255,000.00	1,955,000.00
01/01/2052	6.25%	2,285,000.00	-	260,000.00	2,025,000.00
07/01/2052	6.25%	2,365,000.00	-	275,000.00	2,090,000.00
01/01/2053	6.25%	2,445,000.00	-	285,000.00	2,160,000.00
07/01/2053	6.25%	2,530,000.00	-	295,000.00	2,235,000.00
01/01/2054	6.25%	3,175,000.00	-	370,000.00	2,805,000.00
		19,350,000.00	-	2,235,000.00	17,115,000.00

2023F - Series F - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054

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2023F - Series F - Serial Bonds (continued)

Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.60%	550,000.00	550,000.00	-	-
07/01/2025	3.63%	560,000.00	560,000.00	-	-
01/01/2026	3.70%	575,000.00	-	575,000.00	-
07/01/2026	3.75%	585,000.00	-	585,000.00	-
01/01/2027	3.80%	600,000.00	-	-	600,000.00
07/01/2027	3.85%	610,000.00	-	-	610,000.00
01/01/2028	3.88%	625,000.00	-	-	625,000.00
07/01/2028	3.90%	640,000.00	-	-	640,000.00
01/01/2029	3.95%	655,000.00	-	-	655,000.00
07/01/2029	4.00%	670,000.00	-	-	670,000.00
01/01/2030	4.05%	685,000.00	-	-	685,000.00
07/01/2030	4.10%	700,000.00	-	-	700,000.00
01/01/2031	4.10%	715,000.00	-	-	715,000.00
07/01/2031	4.10%	735,000.00	-	-	735,000.00
01/01/2032	4.15%	750,000.00	-	-	750,000.00
07/01/2032	4.20%	770,000.00	-	-	770,000.00
01/01/2033	4.25%	790,000.00	-	-	790,000.00
07/01/2033	4.25%	810,000.00	-	-	810,000.00
01/01/2034	4.35%	830,000.00	-	-	830,000.00
07/01/2034	4.35%	850,000.00	-	-	850,000.00
01/01/2035	4.40%	875,000.00	-	-	875,000.00
07/01/2035	4.40%	895,000.00	-	-	895,000.00
		15,475,000.00	1,110,000.00	1,160,000.00	13,205,000.00

2023F - Series F - 4.650% 7/1/2038 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.65%	920,000.00	-	-	920,000.00
07/01/2036	4.65%	945,000.00	-	-	945,000.00

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2023F - Series F - 4.650% 7/1/2038 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.65%	970,000.00	-	-	970,000.00
07/01/2037	4.65%	1,000,000.00	-	-	1,000,000.00
01/01/2038	4.65%	1,025,000.00	-	-	1,025,000.00
07/01/2038	4.65%	1,055,000.00	-	-	1,055,000.00
		5,915,000.00	-	-	5,915,000.00

2023F - Series F - 4.900% 7/1/2043 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2039	4.90%	1,080,000.00	-	-	1,080,000.00
07/01/2039	4.90%	1,110,000.00	-	-	1,110,000.00
01/01/2040	4.90%	1,145,000.00	-	-	1,145,000.00
07/01/2040	4.90%	1,175,000.00	-	-	1,175,000.00
01/01/2041	4.90%	1,210,000.00	-	-	1,210,000.00
07/01/2041	4.90%	1,245,000.00	-	-	1,245,000.00
01/01/2042	4.90%	1,280,000.00	-	-	1,280,000.00
07/01/2042	4.90%	1,315,000.00	-	-	1,315,000.00
01/01/2043	4.90%	1,350,000.00	-	-	1,350,000.00
07/01/2043	4.90%	1,390,000.00	-	-	1,390,000.00
		12,300,000.00	-	-	12,300,000.00

2023F - Series F - 5.100% 7/1/2048 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2044	5.10%	1,430,000.00	-	-	1,430,000.00
07/01/2044	5.10%	1,470,000.00	-	-	1,470,000.00
01/01/2045	5.10%	1,515,000.00	-	-	1,515,000.00
07/01/2045	5.10%	1,555,000.00	-	-	1,555,000.00

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2023F - Series F - 5.100% 7/1/2048 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.10%	1,605,000.00	-	-	1,605,000.00
07/01/2046	5.10%	1,650,000.00	-	-	1,650,000.00
01/01/2047	5.10%	1,695,000.00	-	-	1,695,000.00
07/01/2047	5.10%	1,745,000.00	-	-	1,745,000.00
01/01/2048	5.10%	1,795,000.00	-	-	1,795,000.00
07/01/2048	5.10%	1,850,000.00	-	-	1,850,000.00
		16,310,000.00	-	-	16,310,000.00

2023F - Series F - 5.125% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 75% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2054 Premium PAC Term Bonds, notwithstanding the 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2049	5.13%	1,865,000.00	-	-	1,865,000.00
07/01/2049	5.13%	1,930,000.00	-	-	1,930,000.00
01/01/2050	5.13%	1,855,000.00	-	-	1,855,000.00
		5,650,000.00	-	-	5,650,000.00
		75,000,000.00	1,110,000.00	3,395,000.00	70,495,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	149,332,277.83
Total Liabilities:	145,794,588.77
Surplus (Deficit):	3,537,689.06

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.28%	Attached:	16.40%	Fixed Rate:	100.00%
Existing Home:	91.72%	Detached:	83.60%	Step Rate:	0.00%
Manufactured:	2.71%				

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	143,070,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	135,484,168.00
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	233,199.68
Average Loan Amount:	214,043.30
Total No. of Loans Originated:	668
Total No. of Loans Paid Off:	40
Total No. of Loans Outstanding:	628
Weighted Average Whole Loan Interest Rate:	5.74%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	8	1.27%	1,775,009.27	1.31%
90 Days:	6	0.96%	1,294,148.20	0.96%
120 Days:	9	1.43%	1,789,600.10	1.32%
In Foreclosure:	3	0.48%	575,879.97	0.43%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 2 **Gain/(Loss) to Date:** (5,955.08)

Breakdown of Mortgage Insurers

FHA	31.20%
FmHA / RD	4.39%
Private	39.55%
Uninsured	15.25%
VA	9.61%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	96.97%	609	127,685,753.01
Gate City Bank	3.03%	19	7,655,159.15

Breakdown of Private Mortgage Insurers

MGIC	38.15%
Enact	22.41%
Radian Guaranty Inc.	23.39%
National MI	6.27%
Arch MI	5.62%
Essent Guaranty	4.16%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	4	856,089.38	4.75%	13	2,557,832.30
4.80%	26	5,235,562.73	4.90%	1	349,961.28
5.00%	55	12,157,834.43	5.05%	28	5,698,399.45
5.15%	12	2,757,556.11	5.25%	61	13,610,330.80
5.40%	5	866,502.25	5.50%	32	6,211,341.98
5.60%	5	1,048,889.80	5.65%	4	1,254,231.34
5.75%	95	18,944,748.20	5.85%	10	1,685,913.40
5.90%	6	1,207,530.21	6.00%	76	14,662,126.70
6.10%	7	1,227,454.92	6.15%	11	2,242,205.98
6.25%	66	14,215,787.56	6.35%	11	2,370,820.48
6.40%	15	2,429,342.54	6.50%	46	9,507,900.29
6.60%	1	57,199.30	6.65%	14	2,566,374.29
6.75%	10	1,986,705.74	6.85%	2	456,301.70
6.90%	5	1,157,073.16	7.00%	1	368,638.22
7.10%	2	592,462.83	7.25%	4	883,922.10
Blended Loans		6,317,128.53			
				628	135,484,168.00

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	31,095,609.58
2024	104,388,342.40
	135,483,951.98

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,470,000.00	4,470,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,559,213.97	3,559,213.97
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	2,486,622.19	2,486,622.19
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	22,197.20	22,197.20

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	100,000.00	-	100,000.00
07/01/2025	-	-	800,000.00	-	800,000.00
	-	-	900,000.00	-	900,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series A Bonds From Prepayments. The 2024 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series A Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024A - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2025	3.10%	935,000.00	935,000.00	-	-
07/01/2025	3.13%	1,200,000.00	1,200,000.00	-	-
01/01/2026	3.13%	1,220,000.00	1,220,000.00	-	-
07/01/2026	3.15%	1,240,000.00	-	600,000.00	640,000.00
01/01/2027	3.20%	1,265,000.00	-	-	1,265,000.00
07/01/2027	3.25%	1,295,000.00	-	-	1,295,000.00
01/01/2028	3.25%	1,315,000.00	-	-	1,315,000.00
07/01/2028	3.30%	1,340,000.00	-	-	1,340,000.00
01/01/2029	3.35%	1,370,000.00	-	-	1,370,000.00
07/01/2029	3.40%	1,400,000.00	-	-	1,400,000.00
01/01/2030	3.50%	1,425,000.00	-	-	1,425,000.00
07/01/2030	3.55%	1,455,000.00	-	-	1,455,000.00
01/01/2031	3.60%	1,485,000.00	-	-	1,485,000.00
07/01/2031	3.60%	1,515,000.00	-	-	1,515,000.00
01/01/2032	3.63%	1,550,000.00	-	-	1,550,000.00
07/01/2032	3.65%	1,580,000.00	-	-	1,580,000.00
01/01/2033	3.70%	1,615,000.00	-	-	1,615,000.00

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2024A - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.75%	1,650,000.00	-	-	1,650,000.00
01/01/2034	3.75%	1,685,000.00	-	-	1,685,000.00
07/01/2034	3.80%	1,720,000.00	-	-	1,720,000.00
01/01/2035	3.85%	1,760,000.00	-	-	1,760,000.00
07/01/2035	3.88%	1,800,000.00	-	-	1,800,000.00
01/01/2036	3.90%	1,840,000.00	-	-	1,840,000.00
07/01/2036	3.95%	1,885,000.00	-	-	1,885,000.00
		35,545,000.00	3,355,000.00	600,000.00	31,590,000.00

2024A - 4.050% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2037	4.05%	1,925,000.00	-	-	1,925,000.00
07/01/2037	4.05%	1,975,000.00	-	-	1,975,000.00
01/01/2038	4.05%	2,020,000.00	-	-	2,020,000.00
07/01/2038	4.05%	2,070,000.00	-	-	2,070,000.00
01/01/2039	4.05%	2,120,000.00	-	-	2,120,000.00
07/01/2039	4.05%	2,170,000.00	-	-	2,170,000.00
		12,280,000.00	-	-	12,280,000.00

2024A - 4.550% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.55%	2,225,000.00	-	-	2,225,000.00
07/01/2040	4.55%	2,285,000.00	-	-	2,285,000.00
01/01/2041	4.55%	2,340,000.00	-	-	2,340,000.00
07/01/2041	4.55%	2,400,000.00	-	-	2,400,000.00
01/01/2042	4.55%	2,465,000.00	-	-	2,465,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024A As of March 31, 2026

2024A - 4.550% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2042	4.55%	2,525,000.00	-	-	2,525,000.00
01/01/2043	4.55%	2,595,000.00	-	-	2,595,000.00
07/01/2043	4.55%	2,665,000.00	-	-	2,665,000.00
01/01/2044	4.55%	2,735,000.00	-	-	2,735,000.00
07/01/2044	4.55%	2,805,000.00	-	-	2,805,000.00
		25,040,000.00	-	-	25,040,000.00

2024A - 4.700% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.70%	2,880,000.00	-	-	2,880,000.00
07/01/2045	4.70%	2,955,000.00	-	-	2,955,000.00
01/01/2046	4.70%	3,035,000.00	-	-	3,035,000.00
07/01/2046	4.70%	3,115,000.00	-	-	3,115,000.00
01/01/2047	4.70%	3,205,000.00	-	-	3,205,000.00
07/01/2047	4.70%	3,290,000.00	-	-	3,290,000.00
01/01/2048	4.70%	3,380,000.00	-	-	3,380,000.00
07/01/2048	4.70%	3,475,000.00	-	-	3,475,000.00
01/01/2049	4.70%	3,570,000.00	-	-	3,570,000.00
07/01/2049	4.70%	3,690,000.00	-	-	3,690,000.00
		32,595,000.00	-	-	32,595,000.00

2024A - 4.750% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.75%	3,815,000.00	-	-	3,815,000.00
07/01/2050	4.75%	3,945,000.00	-	-	3,945,000.00
01/01/2051	4.75%	4,085,000.00	-	-	4,085,000.00

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2024A - 4.750% 1/1/2052 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	4.75%	4,220,000.00	-	-	4,220,000.00
01/01/2052	4.75%	1,925,000.00	-	-	1,925,000.00
		17,990,000.00	-	-	17,990,000.00

2024A - 6.000% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series A Bonds (other than the Series A 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2054 Premium PAC Term Bonds, notwithstanding the Series A 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	2,440,000.00	-	180,000.00	2,260,000.00
07/01/2052	6.00%	4,510,000.00	-	350,000.00	4,160,000.00
01/01/2053	6.00%	4,665,000.00	-	360,000.00	4,305,000.00
07/01/2053	6.00%	4,830,000.00	-	375,000.00	4,455,000.00
01/01/2054	6.00%	4,990,000.00	-	390,000.00	4,600,000.00
07/01/2054	6.00%	4,115,000.00	-	320,000.00	3,795,000.00
		25,550,000.00	-	1,975,000.00	23,575,000.00
		149,000,000.00	3,355,000.00	2,575,000.00	143,070,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	39,847,009.84
Total Liabilities:	39,429,408.73
Surplus (Deficit):	417,601.11

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.62%	Attached:	10.34%	Fixed Rate:	100.00%
Existing Home:	91.38%	Detached:	89.66%	Step Rate:	0.00%
Manufactured:	9.48%				

Bond Information

Series Date:	03/26/2024
Series Sold:	
Bonds Outstanding:	38,890,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	30,103,620.89
Outstanding Commitments:	337,630.00
Uncommitted Lendable Funds:	-
Average Purchase Price:	296,986.53
Average Loan Amount:	275,866.78
Total No. of Loans Originated:	139
Total No. of Loans Paid Off:	23
Total No. of Loans Outstanding:	116
Weighted Average Whole Loan Interest Rate:	7.26%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	4.31%	1,319,362.84	4.38%
90 Days:	1	0.86%	285,804.63	0.95%
120 Days:	5	4.31%	993,077.86	3.30%
In Foreclosure:	4	3.45%	685,224.72	2.28%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (65,825.00)

Breakdown of Mortgage Insurers

FHA	63.51%
FmHA / RD	0.50%
Private	22.48%
Uninsured	8.70%
VA	4.81%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	99.14%	115	29,984,348.33
Gate City Bank	0.86%	1	119,272.56

Breakdown of Private Mortgage Insurers

MGIC	25.58%
Enact	15.37%
Radian Guaranty Inc.	36.82%
National MI	8.07%
Arch MI	14.16%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.25%	1	170,359.42	3.35%	2	312,060.85
3.40%	1	206,176.68	3.50%	2	232,281.50
3.70%	1	173,541.54	3.75%	1	119,611.02
4.00%	2	497,882.33	4.10%	1	114,484.82
4.45%	1	163,737.70	4.50%	1	77,643.71
5.00%	1	148,649.24	5.25%	1	210,400.69
6.30%	1	256,129.80	6.37%	1	347,681.46
6.50%	1	382,104.44	6.55%	2	506,107.20
6.75%	6	1,509,594.80	6.80%	1	280,476.03
6.90%	1	109,074.17	7.00%	3	643,474.82
7.05%	8	1,857,145.43	7.10%	1	444,997.36
7.15%	2	806,552.55	7.20%	3	1,134,574.59
7.25%	5	1,403,066.42	7.30%	4	978,724.29
7.35%	1	287,840.19	7.40%	2	477,353.53
7.45%	1	296,202.14	7.50%	5	1,337,394.55
7.55%	2	731,756.17	7.60%	5	1,364,297.41
7.70%	2	697,881.31	7.75%	4	1,495,093.87
7.80%	3	1,026,244.43	7.85%	3	655,761.48
7.90%	2	528,131.04	7.95%	1	275,360.52
8.00%	7	1,887,510.04	8.05%	1	179,559.16
8.10%	4	945,238.67	8.15%	6	1,776,606.31
8.20%	3	507,577.66	8.25%	1	228,502.57
8.30%	1	329,718.54	8.35%	1	234,234.12
8.40%	6	1,591,797.24	8.60%	1	163,027.08
				116	30,103,620.89

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2011	77,643.71
2012	234,095.84
2013	81,179.21
2015	163,737.70
2016	151,102.29
2018	210,400.69
2019	322,190.78
2020	312,060.85
2021	874,418.43
2024	27,676,791.39
	30,103,620.89

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,200,000.00	1,200,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	7,493,477.52	7,493,477.52

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
01/01/2025	-	-	-	80,000.00	80,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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07/01/2025	-	-	190,000.00	-	190,000.00
	-	-	190,000.00	80,000.00	270,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the 2024 Series B Bonds From Prepayments. The 2024 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2024 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2024 Series B Bonds will be applied as follows:

a) first, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024B Taxable - 5.250% 7/1/2034 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	5.25%	265,000.00	265,000.00	-	-
01/01/2026	5.25%	270,000.00	270,000.00	-	-
07/01/2026	5.25%	270,000.00	-	-	270,000.00
01/01/2027	5.25%	280,000.00	-	-	280,000.00
07/01/2027	5.25%	290,000.00	-	-	290,000.00
01/01/2028	5.25%	295,000.00	-	-	295,000.00
07/01/2028	5.25%	300,000.00	-	-	300,000.00
01/01/2029	5.25%	310,000.00	-	-	310,000.00
07/01/2029	5.25%	320,000.00	-	-	320,000.00
01/01/2030	5.25%	330,000.00	-	-	330,000.00
07/01/2030	5.25%	335,000.00	-	-	335,000.00
01/01/2031	5.25%	345,000.00	-	-	345,000.00
07/01/2031	5.25%	355,000.00	-	-	355,000.00
01/01/2032	5.25%	365,000.00	-	-	365,000.00
07/01/2032	5.25%	375,000.00	-	-	375,000.00
01/01/2033	5.25%	385,000.00	-	-	385,000.00
07/01/2033	5.25%	400,000.00	-	-	400,000.00
01/01/2034	5.25%	410,000.00	-	-	410,000.00

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2024B Taxable - 5.250% 7/1/2034 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	5.25%	425,000.00	-	-	425,000.00
		6,325,000.00	535,000.00	-	5,790,000.00

2024B Taxable - 5.543% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2035	5.54%	435,000.00	-	-	435,000.00
07/01/2035	5.54%	450,000.00	-	-	450,000.00
01/01/2036	5.54%	465,000.00	-	-	465,000.00
07/01/2036	5.54%	475,000.00	-	-	475,000.00
01/01/2037	5.54%	490,000.00	-	-	490,000.00
07/01/2037	5.54%	505,000.00	-	-	505,000.00
01/01/2038	5.54%	525,000.00	-	-	525,000.00
07/01/2038	5.54%	540,000.00	-	-	540,000.00
01/01/2039	5.54%	555,000.00	-	-	555,000.00
07/01/2039	5.54%	570,000.00	-	-	570,000.00
		5,010,000.00	-	-	5,010,000.00

2024B Taxable - 5.781% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.78%	585,000.00	-	-	585,000.00
07/01/2040	5.78%	605,000.00	-	-	605,000.00
01/01/2041	5.78%	625,000.00	-	-	625,000.00
07/01/2041	5.78%	645,000.00	-	-	645,000.00
01/01/2042	5.78%	665,000.00	-	-	665,000.00
07/01/2042	5.78%	685,000.00	-	-	685,000.00
01/01/2043	5.78%	710,000.00	-	-	710,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of March 31, 2026

2024B Taxable - 5.781% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	5.78%	730,000.00	-	-	730,000.00
01/01/2044	5.78%	755,000.00	-	-	755,000.00
07/01/2044	5.78%	780,000.00	-	-	780,000.00
		6,785,000.00	-	-	6,785,000.00

2024B Taxable - 5.861% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	5.86%	805,000.00	-	-	805,000.00
07/01/2045	5.86%	825,000.00	-	-	825,000.00
01/01/2046	5.86%	855,000.00	-	-	855,000.00
07/01/2046	5.86%	885,000.00	-	-	885,000.00
01/01/2047	5.86%	910,000.00	-	-	910,000.00
07/01/2047	5.86%	940,000.00	-	-	940,000.00
01/01/2048	5.86%	970,000.00	-	-	970,000.00
07/01/2048	5.86%	1,000,000.00	-	-	1,000,000.00
01/01/2049	5.86%	1,030,000.00	-	-	1,030,000.00
07/01/2049	5.86%	1,065,000.00	-	-	1,065,000.00
		9,285,000.00	-	-	9,285,000.00

2024B Taxable - 5.931% 1/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	5.93%	1,100,000.00	-	-	1,100,000.00
07/01/2050	5.93%	1,135,000.00	-	-	1,135,000.00
01/01/2051	5.93%	1,175,000.00	-	-	1,175,000.00
07/01/2051	5.93%	1,215,000.00	-	-	1,215,000.00
01/01/2052	5.93%	920,000.00	-	-	920,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024B Taxable As of March 31, 2026

2024B Taxable - 5.931% 1/1/2052 Term Bonds (continued)

5,545,000.00

-

-

5,545,000.00

2024B Taxable - 6.250% 7/1/2054 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2054 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2054 Premium PAC Term Bonds Outstanding Applicable amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2024 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2024 Series B Bonds (other than the Series B 2054 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2054 Premium PAC Term Bonds, notwithstanding the Series B 2054 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.25%	335,000.00	-	15,000.00	320,000.00
07/01/2052	6.25%	1,295,000.00	-	110,000.00	1,185,000.00
01/01/2053	6.25%	1,340,000.00	-	110,000.00	1,230,000.00
07/01/2053	6.25%	1,385,000.00	-	110,000.00	1,275,000.00
01/01/2054	6.25%	1,430,000.00	-	125,000.00	1,305,000.00
07/01/2054	6.25%	1,265,000.00	-	105,000.00	1,160,000.00
		7,050,000.00	-	575,000.00	6,475,000.00
		40,000,000.00	535,000.00	575,000.00	38,890,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	203,053,582.27
Total Liabilities:	200,713,293.92
Surplus (Deficit):	2,340,288.35

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.81%	Attached:	18.64%	Fixed Rate:	100.00%
Existing Home:	93.19%	Detached:	81.36%	Step Rate:	0.00%
Manufactured:	1.79%				

Bond Information

Series Date:	07/02/2024
Series Sold:	
Bonds Outstanding:	194,380,000.00
First Operational Redemption Date:	01/01/2034

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	183,612,997.00
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	243,623.85
Average Loan Amount:	227,679.05
Total No. of Loans Originated:	877
Total No. of Loans Paid Off:	40
Total No. of Loans Outstanding:	837
Weighted Average Whole Loan Interest Rate:	5.72%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	0.24%	365,634.76	0.20%
90 Days:	3	0.36%	831,207.14	0.45%
120 Days:	6	0.72%	1,393,680.99	0.76%
In Foreclosure:	2	0.24%	593,899.11	0.32%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 1 **Gain/(Loss) to Date:** (2,208.69)

Breakdown of Mortgage Insurers

FHA	34.16%
FmHA / RD	2.73%
Private	46.16%
Uninsured	11.47%
VA	5.48%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	91.04%	762	167,108,698.29
Gate City Bank	8.96%	75	16,661,241.77

Breakdown of Private Mortgage Insurers

MGIC	42.11%
Enact	11.61%
Radian Guaranty Inc.	26.32%
National MI	5.92%
Arch MI	8.23%
Essent Guaranty	5.81%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	4	1,039,870.27	4.65%	1	240,622.77
4.70%	1	202,711.35	4.80%	44	9,608,692.33
4.95%	2	491,589.19	5.00%	4	1,142,533.75
5.05%	49	10,857,541.32	5.10%	2	399,494.59
5.15%	3	578,356.57	5.20%	1	239,859.74
5.25%	131	29,024,466.50	5.30%	48	12,142,691.45
5.35%	5	965,347.94	5.40%	17	4,014,049.76
5.45%	3	490,510.47	5.50%	105	25,195,810.49
5.55%	4	956,388.86	5.60%	1	376,748.84
5.62%	1	293,741.24	5.65%	20	4,133,853.98
5.75%	94	20,908,080.65	5.85%	3	745,890.78
5.90%	19	4,534,344.05	6.00%	10	2,284,441.30
6.10%	8	1,631,817.79	6.15%	30	5,898,358.64
6.20%	9	1,880,609.00	6.25%	41	9,137,874.55
6.30%	3	760,051.00	6.35%	22	4,351,693.61
6.40%	2	232,471.86	6.45%	13	2,563,402.49
6.50%	32	6,110,610.68	6.55%	4	764,852.95
6.60%	8	1,590,186.63	6.65%	3	771,910.38
6.70%	3	726,309.88	6.75%	23	4,909,602.16
6.80%	2	392,644.57	6.85%	19	3,600,518.24
6.87%	1	204,040.42	6.90%	5	1,162,688.29
6.95%	5	1,086,538.91	7.00%	8	1,648,303.28
7.10%	9	2,080,243.03	7.20%	1	281,627.11
7.25%	11	2,393,930.62	7.35%	3	543,842.06
Blended Loans		(1,978,769.34)			
				837	183,612,997.00

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2023	255,814.13
2024	181,746,249.53
2025	1,611,149.36
	183,613,213.02

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	11,688.69	11,688.69
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,839,337.50	3,839,337.50
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	3,095,339.71	3,095,339.71

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2025	-	-	480,000.00	-	480,000.00
	-	-	480,000.00	-	480,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2024C As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Special Redemption of the Offered Bonds from Prepayments. The Offered Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

- a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
- b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);
- c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and
- d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

2024C - Serial Bonds

- Call Priority:**
- a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);
 - b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);
 - c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and
 - d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	3.40%	1,565,000.00	1,565,000.00	-	-
01/01/2026	3.45%	1,765,000.00	1,765,000.00	-	-
07/01/2026	3.45%	1,795,000.00	-	795,000.00	1,000,000.00
01/01/2027	3.50%	1,825,000.00	-	-	1,825,000.00
07/01/2027	3.50%	1,860,000.00	-	-	1,860,000.00
01/01/2028	3.55%	1,890,000.00	-	-	1,890,000.00
07/01/2028	3.60%	1,925,000.00	-	-	1,925,000.00
01/01/2029	3.63%	1,960,000.00	-	-	1,960,000.00
07/01/2029	3.70%	1,995,000.00	-	-	1,995,000.00
01/01/2030	3.75%	2,030,000.00	-	-	2,030,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2024C - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2030	3.80%	2,070,000.00	-	-	2,070,000.00
01/01/2031	3.85%	2,105,000.00	-	-	2,105,000.00
07/01/2031	3.90%	2,145,000.00	-	-	2,145,000.00
01/01/2032	3.95%	2,190,000.00	-	-	2,190,000.00
07/01/2032	3.95%	2,230,000.00	-	-	2,230,000.00
01/01/2033	4.00%	2,275,000.00	-	-	2,275,000.00
07/01/2033	4.00%	2,320,000.00	-	-	2,320,000.00
01/01/2034	4.00%	2,365,000.00	-	-	2,365,000.00
07/01/2034	4.05%	2,415,000.00	-	-	2,415,000.00
01/01/2035	4.10%	2,460,000.00	-	-	2,460,000.00
07/01/2035	4.10%	2,510,000.00	-	-	2,510,000.00
01/01/2036	4.15%	2,565,000.00	-	-	2,565,000.00
07/01/2036	4.15%	2,615,000.00	-	-	2,615,000.00
01/01/2037	4.15%	2,670,000.00	-	-	2,670,000.00
07/01/2037	4.15%	2,725,000.00	-	-	2,725,000.00
		54,270,000.00	3,330,000.00	795,000.00	50,145,000.00

2024C - 4.300% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.30%	2,785,000.00	-	-	2,785,000.00
07/01/2038	4.30%	2,840,000.00	-	-	2,840,000.00
01/01/2039	4.30%	2,905,000.00	-	-	2,905,000.00
07/01/2039	4.30%	2,965,000.00	-	-	2,965,000.00
		11,495,000.00	-	-	11,495,000.00

2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2024C - 5.000% 7/1/2042 Premium (LOCKOUT) Term Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	5.00%	3,025,000.00	-	-	3,025,000.00
07/01/2040	5.00%	3,095,000.00	-	-	3,095,000.00
01/01/2041	5.00%	3,170,000.00	-	-	3,170,000.00
07/01/2041	5.00%	3,240,000.00	-	-	3,240,000.00
01/01/2042	5.00%	3,315,000.00	-	-	3,315,000.00
07/01/2042	5.00%	3,395,000.00	-	-	3,395,000.00
		19,240,000.00	-	-	19,240,000.00

2024C - 4.650% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2043	4.65%	3,470,000.00	-	-	3,470,000.00
07/01/2043	4.65%	3,550,000.00	-	-	3,550,000.00
01/01/2044	4.65%	3,635,000.00	-	-	3,635,000.00
07/01/2044	4.65%	3,720,000.00	-	-	3,720,000.00
		14,375,000.00	-	-	14,375,000.00

2024C - 4.750% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

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2024C - 4.750% 7/1/2049 Term Bonds (continued)

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.75%	3,805,000.00	-	-	3,805,000.00
07/01/2045	4.75%	3,895,000.00	-	-	3,895,000.00
01/01/2046	4.75%	3,990,000.00	-	-	3,990,000.00
07/01/2046	4.75%	4,085,000.00	-	-	4,085,000.00
01/01/2047	4.75%	4,180,000.00	-	-	4,180,000.00
07/01/2047	4.75%	4,280,000.00	-	-	4,280,000.00
01/01/2048	4.75%	4,385,000.00	-	-	4,385,000.00
07/01/2048	4.75%	4,490,000.00	-	-	4,490,000.00
01/01/2049	4.75%	4,595,000.00	-	-	4,595,000.00
07/01/2049	4.75%	4,705,000.00	-	-	4,705,000.00
		42,410,000.00	-	-	42,410,000.00

2024C - 4.800% 7/1/2051 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.80%	4,820,000.00	-	-	4,820,000.00
07/01/2050	4.80%	4,935,000.00	-	-	4,935,000.00
01/01/2051	4.80%	5,055,000.00	-	-	5,055,000.00
07/01/2051	4.80%	1,200,000.00	-	-	1,200,000.00
		16,010,000.00	-	-	16,010,000.00

2024C - 6.250% 1/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the 2042 Premium Term Bonds);

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds,

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2024C - 6.250% 1/1/2055 Premium PAC Term Bonds (continued)

notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts; and

d) prior to July 1, 2033, amounts remaining following the redemptions specified in clauses (a), (b) and (c) above may be applied to the redemption of 2042 Premium Term Bonds only as required by law to maintain the tax exemption of interest on the Offered Bonds.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2051	6.25%	3,975,000.00	-	140,000.00	3,835,000.00
01/01/2052	6.25%	5,300,000.00	-	185,000.00	5,115,000.00
07/01/2052	6.25%	5,430,000.00	-	190,000.00	5,240,000.00
01/01/2053	6.25%	5,595,000.00	-	200,000.00	5,395,000.00
07/01/2053	6.25%	5,765,000.00	-	205,000.00	5,560,000.00
01/01/2054	6.25%	5,940,000.00	-	205,000.00	5,735,000.00
07/01/2054	6.25%	6,125,000.00	-	220,000.00	5,905,000.00
01/01/2055	6.25%	4,070,000.00	-	150,000.00	3,920,000.00
		42,200,000.00	-	1,495,000.00	40,705,000.00
		200,000,000.00	3,330,000.00	2,290,000.00	194,380,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	200,239,476.60
Total Liabilities:	198,565,303.50
Surplus (Deficit):	1,674,173.10

Bond Information

Series Date:	12/17/2024
Series Sold:	
Bonds Outstanding:	192,975,000.00
First Operational Redemption Date:	07/01/2033

Loan Information

Outstanding Principal Balance:	183,795,301.03
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	240,795.63
Average Loan Amount:	224,306.12
Total No. of Loans Originated:	857
Total No. of Loans Paid Off:	49
Total No. of Loans Outstanding:	808
Weighted Average Whole Loan Interest Rate:	5.80%

Breakdown of Mortgage Insurers

FHA	38.59%
FmHA / RD	2.97%
Private	38.62%
Uninsured	10.22%
VA	9.60%

Breakdown of Private Mortgage Insurers

MGIC	46.52%
Enact	12.20%
Radian Guaranty Inc.	22.97%
National MI	8.56%
Arch MI	6.34%
Essent Guaranty	3.41%

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.56%	Attached:	16.71%	Fixed Rate:	100.00%
Existing Home:	93.44%	Detached:	83.29%	Step Rate:	0.00%
Manufactured:	1.86%				

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Delinquency Statistics

	As % of # of Loans Outstanding	As % of \$ of Loans Outstanding
60 Days:	5	0.62%
90 Days:	2	0.25%
120 Days:	3	0.37%
In Foreclosure:	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.11%	720	165,127,682.96
Gate City Bank	10.89%	88	18,667,618.07

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
4.55%	6	1,749,112.48	4.75%	1	225,463.54
4.80%	27	5,865,471.38	5.00%	4	974,162.05
5.05%	19	4,231,032.74	5.25%	29	5,596,151.00
5.30%	23	5,368,852.13	5.35%	1	73,662.09
5.40%	41	8,589,310.96	5.45%	7	2,047,600.19
5.50%	44	10,623,234.87	5.55%	23	4,452,052.26
5.60%	8	1,951,345.20	5.62%	1	192,042.06
5.65%	42	8,461,227.01	5.70%	34	7,566,608.80
5.75%	72	16,315,049.50	5.80%	10	1,923,321.27
5.85%	28	6,163,350.81	5.90%	56	11,636,824.42
5.95%	48	10,665,558.05	6.00%	66	13,581,208.55
6.05%	3	635,564.33	6.10%	5	1,171,822.35
6.15%	8	1,951,737.94	6.20%	111	26,160,887.07
6.25%	1	215,000.80	6.35%	3	885,845.96
6.40%	7	1,662,082.09	6.45%	79	16,339,331.15
6.60%	1	284,559.75	Blended Loans		6,235,828.23
				808	183,795,301.03

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2024	54,592,852.90
2025	129,202,448.13
	183,795,301.03

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	5,850,000.00	5,850,000.00
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,208,017.60	4,208,017.60
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,181,623.25	1,181,623.25

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds (except the Premium Serial Bonds) will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A— DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds. The Premium Serial Bonds are not subject to special redemption from Prepayments. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the Offered Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

2024D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2026	3.20%	1,550,000.00	1,550,000.00	-	-
07/01/2026	3.20%	1,700,000.00	-	-	1,700,000.00
01/01/2027	3.25%	1,730,000.00	-	-	1,730,000.00
07/01/2027	3.25%	1,760,000.00	-	-	1,760,000.00
01/01/2028	3.30%	1,790,000.00	-	-	1,790,000.00
07/01/2028	3.30%	1,820,000.00	-	-	1,820,000.00
01/01/2029	3.35%	1,850,000.00	-	-	1,850,000.00
07/01/2029	3.38%	1,885,000.00	-	-	1,885,000.00
01/01/2030	3.45%	1,920,000.00	-	-	1,920,000.00
07/01/2030	3.50%	1,955,000.00	-	-	1,955,000.00
01/01/2031	5.50%	1,990,000.00	-	-	1,990,000.00
07/01/2031	5.50%	2,030,000.00	-	-	2,030,000.00
01/01/2032	3.70%	2,065,000.00	-	-	2,065,000.00
07/01/2032	3.75%	2,110,000.00	-	-	2,110,000.00
01/01/2033	3.75%	2,150,000.00	-	-	2,150,000.00
07/01/2033	3.80%	2,190,000.00	-	-	2,190,000.00
01/01/2034	3.85%	2,235,000.00	-	-	2,235,000.00

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2024D - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2034	3.90%	2,280,000.00	-	-	2,280,000.00
01/01/2035	3.95%	2,330,000.00	-	-	2,330,000.00
07/01/2035	3.95%	2,375,000.00	-	-	2,375,000.00
01/01/2036	4.00%	2,425,000.00	-	-	2,425,000.00
07/01/2036	4.00%	2,480,000.00	-	-	2,480,000.00
		44,620,000.00	1,550,000.00	-	43,070,000.00

2024D - 4.175% 7/1/2039 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2037	4.18%	2,585,000.00	-	-	2,585,000.00
01/01/2038	4.18%	2,640,000.00	-	-	2,640,000.00
07/01/2038	4.18%	2,695,000.00	-	-	2,695,000.00
01/01/2039	4.18%	2,755,000.00	-	-	2,755,000.00
07/01/2039	4.18%	2,815,000.00	-	-	2,815,000.00
01/01/2037	4.18%	2,530,000.00	-	-	2,530,000.00
		16,020,000.00	-	-	16,020,000.00

2024D - 4.500% 7/1/2044 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2040	4.50%	2,875,000.00	-	-	2,875,000.00
07/01/2040	4.50%	2,940,000.00	-	-	2,940,000.00
01/01/2041	4.50%	3,010,000.00	-	-	3,010,000.00
07/01/2041	4.50%	3,080,000.00	-	-	3,080,000.00
01/01/2042	4.50%	3,155,000.00	-	-	3,155,000.00
07/01/2042	4.50%	3,230,000.00	-	-	3,230,000.00
01/01/2043	4.50%	3,305,000.00	-	-	3,305,000.00

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2024D - 4.500% 7/1/2044 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2043	4.50%	3,380,000.00	-	-	3,380,000.00
01/01/2044	4.50%	3,460,000.00	-	-	3,460,000.00
07/01/2044	4.50%	3,545,000.00	-	-	3,545,000.00
		31,980,000.00	-	-	31,980,000.00

2024D - 4.650% 7/1/2049 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2045	4.65%	3,625,000.00	-	-	3,625,000.00
07/01/2045	4.65%	3,715,000.00	-	-	3,715,000.00
01/01/2046	4.65%	3,805,000.00	-	-	3,805,000.00
07/01/2046	4.65%	3,895,000.00	-	-	3,895,000.00
01/01/2047	4.65%	3,990,000.00	-	-	3,990,000.00
07/01/2047	4.65%	4,090,000.00	-	-	4,090,000.00
01/01/2048	4.65%	4,190,000.00	-	-	4,190,000.00
07/01/2048	4.65%	4,290,000.00	-	-	4,290,000.00
01/01/2049	4.65%	4,395,000.00	-	-	4,395,000.00
07/01/2049	4.65%	4,500,000.00	-	-	4,500,000.00
		40,495,000.00	-	-	40,495,000.00

2024D - 4.700% 7/1/2052 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2050	4.70%	4,610,000.00	-	-	4,610,000.00
07/01/2050	4.70%	4,725,000.00	-	-	4,725,000.00
01/01/2051	4.70%	4,840,000.00	-	-	4,840,000.00
07/01/2051	4.70%	4,955,000.00	-	-	4,955,000.00
01/01/2052	4.70%	1,975,000.00	-	-	1,975,000.00

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2024D - 4.700% 7/1/2052 Term Bonds (continued)

21,105,000.00

-

-

21,105,000.00

2024D - 6.000% 7/1/2055 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2055 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2055 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the Offered Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2055 Premium PAC Term Bonds and the Premium Serial Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2055 Premium PAC Term Bonds, notwithstanding the 2055 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2052	6.00%	3,105,000.00	-	35,000.00	3,070,000.00
07/01/2052	6.00%	5,220,000.00	-	60,000.00	5,160,000.00
01/01/2053	6.00%	5,375,000.00	-	65,000.00	5,310,000.00
07/01/2053	6.00%	5,535,000.00	-	60,000.00	5,475,000.00
01/01/2054	6.00%	5,705,000.00	-	70,000.00	5,635,000.00
07/01/2054	6.00%	5,875,000.00	-	70,000.00	5,805,000.00
01/01/2055	6.00%	6,055,000.00	-	70,000.00	5,985,000.00
07/01/2055	6.00%	3,910,000.00	-	45,000.00	3,865,000.00
		40,780,000.00	-	475,000.00	40,305,000.00
		195,000,000.00	1,550,000.00	475,000.00	192,975,000.00

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1994 General, Series 2025A As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	204,722,955.82
Total Liabilities:	204,051,019.03
Surplus (Deficit):	671,936.79

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.42%	Attached:	18.36%	Fixed Rate:	100.00%
Existing Home:	93.58%	Detached:	81.64%	Step Rate:	0.00%
Manufactured:	1.55%				

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	200,000,000.00
First Operational Redemption Date:	07/01/2033

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,347,257.41
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	243,628.08
Average Loan Amount:	216,923.24
Total No. of Loans Originated:	457
Total No. of Loans Paid Off:	5
Total No. of Loans Outstanding:	452
Weighted Average Whole Loan Interest Rate:	5.79%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.22%	199,324.41	0.52%
90 Days:	1	0.22%	423,660.67	1.10%
120 Days:	2	0.44%	407,600.31	1.06%
In Foreclosure:	2	0.44%	215,338.32	0.56%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	22.59%
FmHA / RD	2.79%
Private	42.80%
Uninsured	21.84%
VA	9.98%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	90.49%	409	34,420,528.40
Gate City Bank	9.51%	43	3,926,729.01

Breakdown of Private Mortgage Insurers

MGIC	44.95%
Enact	12.78%
Radian Guaranty Inc.	18.34%
National MI	7.73%
Arch MI	9.96%
Essent Guaranty	6.24%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.45%	27	6,147,889.50	5.50%	6	1,346,685.93
5.55%	23	4,426,448.55	5.60%	8	2,043,576.91
5.65%	18	4,175,379.73	5.70%	148	31,269,144.89
5.75%	3	961,551.24	5.85%	8	1,756,552.87
5.90%	21	4,589,929.07	5.95%	190	39,651,378.47
Blended Loans		(58,021,279.75)			
				452	38,347,257.41

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2024	8,842,456.90
2025	29,504,800.51
	38,347,257.41

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	6,000,000.00	6,000,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,640,089.78	1,640,089.78
Proceeds	NPI Loans	Varies	N/A	147,301,306.31	147,301,306.31
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	4,457,836.12	4,457,836.12
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	104,988.23	104,988.23
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series A Bonds will be subject to redemption in whole or in part on any date at the option of the Agency, or as required by law, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX —DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or anyother Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series A Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series A Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025A - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	3.45%	1,575,000.00	-	-	1,575,000.00
01/01/2027	3.50%	1,670,000.00	-	-	1,670,000.00
07/01/2027	3.55%	1,700,000.00	-	-	1,700,000.00
01/01/2028	3.60%	1,725,000.00	-	-	1,725,000.00
07/01/2028	3.65%	1,760,000.00	-	-	1,760,000.00
01/01/2029	3.75%	1,790,000.00	-	-	1,790,000.00
07/01/2029	3.75%	1,820,000.00	-	-	1,820,000.00
01/01/2030	3.80%	1,855,000.00	-	-	1,855,000.00
07/01/2030	3.88%	1,890,000.00	-	-	1,890,000.00
01/01/2032	4.05%	2,000,000.00	-	-	2,000,000.00
07/01/2032	4.10%	2,040,000.00	-	-	2,040,000.00
01/01/2033	4.20%	2,080,000.00	-	-	2,080,000.00
07/01/2033	4.25%	2,120,000.00	-	-	2,120,000.00
01/01/2034	4.30%	2,165,000.00	-	-	2,165,000.00
07/01/2034	4.35%	2,210,000.00	-	-	2,210,000.00
01/01/2035	4.38%	2,260,000.00	-	-	2,260,000.00
07/01/2035	4.40%	2,305,000.00	-	-	2,305,000.00
		32,965,000.00	-	-	32,965,000.00

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2025A - 4.000% 7/1/2031 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2031	4.00%	1,925,000.00	-	-	1,925,000.00
07/01/2031	4.00%	1,960,000.00	-	-	1,960,000.00
		3,885,000.00	-	-	3,885,000.00

2025A - 4.500% 7/1/2037 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2036	4.50%	2,355,000.00	-	-	2,355,000.00
07/01/2036	4.50%	2,410,000.00	-	-	2,410,000.00
01/01/2037	4.50%	2,460,000.00	-	-	2,460,000.00
07/01/2037	4.50%	2,520,000.00	-	-	2,520,000.00
		9,745,000.00	-	-	9,745,000.00

2025A - 4.700% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

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2025A - 4.700% 7/1/2040 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	4.70%	2,575,000.00	-	-	2,575,000.00
07/01/2038	4.70%	2,635,000.00	-	-	2,635,000.00
01/01/2039	4.70%	2,695,000.00	-	-	2,695,000.00
07/01/2039	4.70%	2,760,000.00	-	-	2,760,000.00
01/01/2040	4.70%	2,825,000.00	-	-	2,825,000.00
07/01/2040	4.70%	2,890,000.00	-	-	2,890,000.00
		16,380,000.00	-	-	16,380,000.00

2025A - 4.940% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	4.94%	2,960,000.00	-	-	2,960,000.00
07/01/2041	4.94%	3,035,000.00	-	-	3,035,000.00
01/01/2042	4.94%	3,115,000.00	-	-	3,115,000.00
07/01/2042	4.94%	3,195,000.00	-	-	3,195,000.00
01/01/2043	4.94%	3,280,000.00	-	-	3,280,000.00
07/01/2043	4.94%	3,365,000.00	-	-	3,365,000.00
01/01/2044	4.94%	3,455,000.00	-	-	3,455,000.00
07/01/2044	4.94%	3,545,000.00	-	-	3,545,000.00
01/01/2045	4.94%	3,635,000.00	-	-	3,635,000.00
07/01/2045	4.94%	3,730,000.00	-	-	3,730,000.00
		33,315,000.00	-	-	33,315,000.00

2025A - 5.000% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	5.00%	3,830,000.00	-	-	3,830,000.00
07/01/2046	5.00%	3,930,000.00	-	-	3,930,000.00

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2025A - 5.000% 7/1/2050 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2047	5.00%	4,035,000.00	-	-	4,035,000.00
07/01/2047	5.00%	4,140,000.00	-	-	4,140,000.00
01/01/2048	5.00%	4,255,000.00	-	-	4,255,000.00
07/01/2048	5.00%	4,365,000.00	-	-	4,365,000.00
01/01/2049	5.00%	4,480,000.00	-	-	4,480,000.00
07/01/2049	5.00%	4,600,000.00	-	-	4,600,000.00
01/01/2050	5.00%	4,725,000.00	-	-	4,725,000.00
07/01/2050	5.00%	4,850,000.00	-	-	4,850,000.00
		43,210,000.00	-	-	43,210,000.00

2025A - 5.050% 7/1/2053 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	5.05%	4,980,000.00	-	-	4,980,000.00
07/01/2051	5.05%	5,115,000.00	-	-	5,115,000.00
01/01/2052	5.05%	5,250,000.00	-	-	5,250,000.00
07/01/2052	5.05%	5,395,000.00	-	-	5,395,000.00
01/01/2053	5.05%	5,540,000.00	-	-	5,540,000.00
07/01/2053	5.05%	1,220,000.00	-	-	1,220,000.00
		27,500,000.00	-	-	27,500,000.00

2025A - 6.000% 1/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series A 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series A Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series A Bonds (other than the Series A 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series A 2056 Premium PAC Term Bonds, notwithstanding the Series A 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.00%	4,490,000.00	-	-	4,490,000.00
01/01/2054	6.00%	5,890,000.00	-	-	5,890,000.00
07/01/2054	6.00%	6,075,000.00	-	-	6,075,000.00
01/01/2055	6.00%	6,265,000.00	-	-	6,265,000.00

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2025A - 6.000% 1/1/2056 Premium PAC Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2055	6.00%	6,460,000.00	-	-	6,460,000.00
01/01/2056	6.00%	3,820,000.00	-	-	3,820,000.00
		33,000,000.00	-	-	33,000,000.00
		200,000,000.00	-	-	200,000,000.00

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Equity for Series as of 2/28/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	2.43%	Attached:	18.00%	Fixed Rate:	100.00%
Existing Home:	97.57%	Detached:	82.00%	Step Rate:	0.00%
Manufactured:	3.43%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	147,301,306.31
Outstanding Commitments:	-
Uncommitted Lendable Funds:	8,862,171.64
Average Purchase Price:	227,470.86
Average Loan Amount:	211,937.83
Total No. of Loans Originated:	898
Total No. of Loans Paid Off:	198
Total No. of Loans Outstanding:	700
Weighted Average Whole Loan Interest Rate:	6.27%

Delinquency Statistics

	<u>As % of # of Loans Outstanding</u>	<u>As % of \$ of Loans Outstanding</u>
60 Days:	2 0.29%	521,286.87 0.35%
90 Days:	1 0.14%	300,709.74 0.20%
120 Days:	- 0.00%	- 0.00%
In Foreclosure:	- 0.00%	- 0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	36.47%
FmHA / RD	1.93%
Private	46.75%
Uninsured	10.28%
VA	4.57%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.71%	628	132,280,767.54
Gate City Bank	10.29%	72	15,020,538.77

Breakdown of Private Mortgage Insurers

MGIC	40.80%
Enact	8.70%
Radian Guaranty Inc.	29.57%
National MI	9.14%
Arch MI	7.97%
Essent Guaranty	3.82%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.45%	3	770,653.33	5.55%	1	112,547.99
5.70%	16	2,913,014.10	5.80%	21	3,875,891.72
5.90%	3	730,448.34	5.95%	32	5,634,264.91
6.00%	69	14,361,115.75	6.05%	36	7,424,286.79
6.10%	44	9,158,211.75	6.15%	46	9,139,143.11
6.20%	34	8,103,940.81	6.25%	109	22,326,001.44
6.30%	30	6,982,909.27	6.35%	28	6,875,778.43
6.40%	24	5,035,967.09	6.45%	32	6,448,599.39
6.50%	66	15,787,832.16	6.55%	15	3,362,018.61
6.60%	18	2,867,481.89	6.65%	14	2,844,507.71
6.75%	59	12,546,691.72			
				700	147,301,306.31

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2025	147,301,306.31
	147,301,306.31

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2025A NPI As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

-
Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

DISCLAIMER

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Equity for Series as of 2/28/2026

Total Assets:	60,680,799.92
Total Liabilities:	61,144,128.27
Surplus (Deficit):	(463,328.35)

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	3.62%	Attached:	11.59%	Fixed Rate:	100.00%
Existing Home:	96.38%	Detached:	88.41%	Step Rate:	0.00%
Manufactured:	8.70%				

Bond Information

Series Date:	06/12/2025
Series Sold:	
Bonds Outstanding:	60,000,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,179,274.28
Outstanding Commitments:	6,483,004.50
Uncommitted Lendable Funds:	13,531,056.48
Average Purchase Price:	296,165.30
Average Loan Amount:	281,294.29
Total No. of Loans Originated:	140
Total No. of Loans Paid Off:	2
Total No. of Loans Outstanding:	138
Weighted Average Whole Loan Interest Rate:	7.06%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	1	0.72%	160,574.45	0.42%
90 Days:	1	0.72%	196,847.18	0.52%
120 Days:	4	2.90%	1,099,211.95	2.88%
In Foreclosure:	1	0.72%	187,049.04	0.49%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: - **Gain/(Loss) to Date:** -

Breakdown of Mortgage Insurers

FHA	57.21%
FmHA / RD	0.57%
Private	28.88%
Uninsured	10.39%
VA	2.95%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	94.93%	131	36,390,683.42
Gate City Bank	5.07%	7	1,788,590.86

Breakdown of Private Mortgage Insurers

MGIC	32.16%
Enact	5.39%
Radian Guaranty Inc.	47.17%
National MI	10.80%
Arch MI	4.48%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
3.35%	1	196,847.18	3.40%	1	233,832.22
3.60%	1	101,357.85	3.75%	1	286,985.91
4.10%	1	199,734.46	4.20%	1	160,574.45
4.50%	1	187,049.04	5.00%	1	135,466.74
5.25%	1	161,097.95	6.00%	1	150,814.47
6.25%	1	106,309.09	6.50%	5	1,037,359.23
6.75%	22	7,679,647.16	6.85%	1	182,845.50
6.90%	3	1,098,469.79	6.95%	1	107,635.00
7.00%	31	8,628,256.04	7.10%	1	260,382.58
7.15%	2	321,755.52	7.20%	5	1,323,353.31
7.25%	18	4,756,114.72	7.40%	1	715,824.74
7.50%	2	434,700.00	7.65%	18	4,895,338.73
7.75%	5	1,480,335.19	7.85%	2	367,418.50
7.90%	1	161,118.47	8.00%	6	1,877,345.70
8.25%	3	931,304.74			
				138	38,179,274.28

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2015	160,574.45
2016	199,734.46
2017	187,049.04
2018	311,912.42
2019	135,466.74
2020	298,205.03
2021	233,832.22
2022	286,985.91
2025	30,142,418.01
2026	6,223,096.00
	38,179,274.28

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,800,000.00	1,800,000.00
Proceeds	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	18,506,092.82	18,506,092.82
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	939,815.80	939,815.80

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

The 2025 Series B Bonds will be subject to redemption in whole or in part on any date at the option of the Agency at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A—DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the 2025 Series B Bonds. In connection with any redemption from Prepayments received with respect to the Mortgage Loans, amounts allocated to the 2025 Series B Bonds will be applied as follows:

a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

2025B Taxable - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2026	4.56%	90,000.00	-	-	90,000.00
01/01/2027	4.59%	325,000.00	-	-	325,000.00
07/01/2027	4.58%	405,000.00	-	-	405,000.00
01/01/2028	4.64%	415,000.00	-	-	415,000.00
07/01/2028	4.71%	420,000.00	-	-	420,000.00
01/01/2029	4.77%	430,000.00	-	-	430,000.00
07/01/2029	4.82%	445,000.00	-	-	445,000.00
01/01/2030	4.84%	455,000.00	-	-	455,000.00
07/01/2030	4.85%	465,000.00	-	-	465,000.00
01/01/2031	5.05%	475,000.00	-	-	475,000.00
07/01/2031	5.10%	490,000.00	-	-	490,000.00
01/01/2032	5.15%	500,000.00	-	-	500,000.00
07/01/2032	5.20%	515,000.00	-	-	515,000.00
01/01/2033	5.42%	530,000.00	-	-	530,000.00
07/01/2033	5.47%	545,000.00	-	-	545,000.00
01/01/2034	5.52%	560,000.00	-	-	560,000.00
07/01/2034	5.55%	575,000.00	-	-	575,000.00
01/01/2035	5.60%	595,000.00	-	-	595,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

2025B Taxable - Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2035	5.63%	610,000.00	-	-	610,000.00
01/01/2036	5.68%	630,000.00	-	-	630,000.00
07/01/2036	5.71%	650,000.00	-	-	650,000.00
01/01/2037	5.74%	670,000.00	-	-	670,000.00
07/01/2037	5.77%	690,000.00	-	-	690,000.00
		11,485,000.00	-	-	11,485,000.00

2025B Taxable - 6.008% 7/1/2040 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2038	6.01%	710,000.00	-	-	710,000.00
07/01/2038	6.01%	730,000.00	-	-	730,000.00
01/01/2039	6.01%	755,000.00	-	-	755,000.00
07/01/2039	6.01%	780,000.00	-	-	780,000.00
01/01/2040	6.01%	805,000.00	-	-	805,000.00
07/01/2040	6.01%	825,000.00	-	-	825,000.00
		4,605,000.00	-	-	4,605,000.00

2025B Taxable - 6.203% 7/1/2045 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2041	6.20%	855,000.00	-	-	855,000.00
07/01/2041	6.20%	880,000.00	-	-	880,000.00
01/01/2042	6.20%	910,000.00	-	-	910,000.00
07/01/2042	6.20%	940,000.00	-	-	940,000.00
01/01/2043	6.20%	970,000.00	-	-	970,000.00
07/01/2043	6.20%	1,000,000.00	-	-	1,000,000.00
01/01/2044	6.20%	1,035,000.00	-	-	1,035,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

2025B Taxable - 6.203% 7/1/2045 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2044	6.20%	1,065,000.00	-	-	1,065,000.00
01/01/2045	6.20%	1,100,000.00	-	-	1,100,000.00
07/01/2045	6.20%	1,135,000.00	-	-	1,135,000.00
		9,890,000.00	-	-	9,890,000.00

2025B Taxable - 6.223% 7/1/2050 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2046	6.22%	1,175,000.00	-	-	1,175,000.00
07/01/2046	6.22%	1,210,000.00	-	-	1,210,000.00
01/01/2047	6.22%	1,250,000.00	-	-	1,250,000.00
07/01/2047	6.22%	1,290,000.00	-	-	1,290,000.00
01/01/2048	6.22%	1,330,000.00	-	-	1,330,000.00
07/01/2048	6.22%	1,375,000.00	-	-	1,375,000.00
01/01/2049	6.22%	1,420,000.00	-	-	1,420,000.00
07/01/2049	6.22%	1,465,000.00	-	-	1,465,000.00
01/01/2050	6.22%	1,515,000.00	-	-	1,515,000.00
07/01/2050	6.22%	1,565,000.00	-	-	1,565,000.00
		13,595,000.00	-	-	13,595,000.00

2025B Taxable - 6.263% 1/1/2054 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2051	6.26%	1,615,000.00	-	-	1,615,000.00
07/01/2051	6.26%	1,665,000.00	-	-	1,665,000.00
01/01/2052	6.26%	1,720,000.00	-	-	1,720,000.00
07/01/2052	6.26%	1,780,000.00	-	-	1,780,000.00
01/01/2053	6.26%	1,835,000.00	-	-	1,835,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025B Taxable As of March 31, 2026

2025B Taxable - 6.263% 1/1/2054 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2053	6.26%	1,900,000.00	-	-	1,900,000.00
01/01/2054	6.26%	360,000.00	-	-	360,000.00
		10,875,000.00	-	-	10,875,000.00

2025B Taxable - 6.250% 7/1/2056 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the Series B 2056 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amount (set forth in the table below) as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are allocated to the payment of the 2025 Series B Bonds, at approximately 50% of the PSA Prepayment Model (as defined below);

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the 2025 Series B Bonds (other than the Series B 2056 Premium PAC Term Bonds); and

c) amounts remaining following the redemptions specified in clauses (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining Series B 2056 Premium PAC Term Bonds, notwithstanding the Series B 2056 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2054	6.25%	1,600,000.00	-	-	1,600,000.00
07/01/2054	6.25%	2,030,000.00	-	-	2,030,000.00
01/01/2055	6.25%	2,095,000.00	-	-	2,095,000.00
07/01/2055	6.25%	2,165,000.00	-	-	2,165,000.00
01/01/2056	6.25%	1,660,000.00	-	-	1,660,000.00
		9,550,000.00	-	-	9,550,000.00
		60,000,000.00	-	-	60,000,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of March 31, 2026

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Equity for Series as of 2/28/2026

Total Assets:	-
Total Liabilities:	-
Surplus (Deficit):	-

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	8.03%	Attached:	15.33%	Fixed Rate:	100.00%
Existing Home:	91.97%	Detached:	84.67%	Step Rate:	0.00%
Manufactured:	2.19%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	28,166,070.03
Outstanding Commitments:	35,618,131.51
Uncommitted Lendable Funds:	141,196,249.83
Average Purchase Price:	220,608.89
Average Loan Amount:	205,881.29
Total No. of Loans Originated:	149
Total No. of Loans Paid Off:	12
Total No. of Loans Outstanding:	137
Weighted Average Whole Loan Interest Rate:	5.99%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	-	0.00%	-	0.00%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date:	-	Gain/(Loss) to Date:	-

Breakdown of Mortgage Insurers

FHA	41.91%
FmHA / RD	2.85%
Private	40.33%
Uninsured	12.22%
VA	2.69%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	91.24%	125	25,786,210.08
Gate City Bank	8.76%	12	2,379,859.95

Breakdown of Private Mortgage Insurers

MGIC	45.94%
Enact	6.00%
Radian Guaranty Inc.	31.59%
National MI	4.94%
Arch MI	8.89%
Essent Guaranty	2.64%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

1994 General, Series 2025C NPI As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
5.45%	4	884,380.88	5.60%	1	196,000.00
5.70%	34	7,244,713.55	5.80%	2	330,279.25
5.85%	1	260,200.00	5.95%	44	7,991,125.75
6.05%	2	592,635.48	6.15%	1	169,869.88
6.20%	29	6,789,374.61	6.45%	18	3,561,004.11
6.55%	1	146,486.52			
				137	28,166,070.03

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2025	7,183,869.13
2026	20,982,200.90
	28,166,070.03

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
	-	-	-	-	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program
1994 General, Series 2025C NPI As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

-
Call Priority:

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
	%				

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	52,892,968.28
Total Liabilities:	28,000,740.22
Surplus (Deficit):	24,892,228.06

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.72%	Attached:	14.20%	Fixed Rate:	100.00%
Existing Home:	93.28%	Detached:	85.80%	Step Rate:	0.00%
Manufactured:	2.69%				

Bond Information

Series Date:	
Series Sold:	
Bonds Outstanding:	27,790,000.00
First Operational Redemption Date:	

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	44,134,707.15
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	125,989.58
Average Loan Amount:	121,448.61
Total No. of Loans Originated:	2,059
Total No. of Loans Paid Off:	1,538
Total No. of Loans Outstanding:	521
Weighted Average Whole Loan Interest Rate:	3.99%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	7	1.34%	736,662.94	1.67%
90 Days:	3	0.58%	261,032.49	0.59%
120 Days:	3	0.58%	471,248.70	1.07%
In Foreclosure:	1	0.19%	59,063.61	0.13%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 40 **Gain/(Loss) to Date:** (416,237.18)

Breakdown of Mortgage Insurers

FHA	63.37%
FmHA / RD	22.29%
Private	0.91%
Uninsured	9.72%
VA	3.71%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
Gate City Bank	15.36%	80	7,828,128.30
North Dakota Housing Finance Agency	84.64%	441	36,306,578.85

Breakdown of Private Mortgage Insurers

Enact	42.53%
MGIC	45.22%
Republic	12.25%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	3	103,355.71	2.80%	14	1,880,497.86
2.95%	13	1,619,749.33	3.05%	4	358,583.56
3.20%	7	688,605.65	3.30%	23	3,107,466.53
3.35%	1	82,748.02	3.40%	1	147,038.65
3.45%	36	4,408,553.57	3.55%	39	5,246,962.90
3.60%	2	348,110.33	3.65%	2	264,360.56
3.70%	38	4,772,963.64	3.75%	8	561,828.46
3.80%	8	494,949.23	3.85%	5	315,763.56
3.89%	1	60,207.11	3.90%	5	384,831.35
4.00%	3	162,261.56	4.05%	2	84,547.41
4.15%	17	927,598.42	4.20%	14	723,740.34
4.25%	13	704,937.18	4.30%	9	682,543.59
4.35%	13	937,502.02	4.40%	6	426,018.16
4.45%	3	180,196.96	4.50%	6	270,956.02
4.55%	4	160,315.89	4.60%	17	1,103,634.21
4.65%	11	699,148.94	4.70%	13	630,156.98
4.75%	7	500,297.21	4.80%	16	926,428.50
4.85%	23	1,608,814.17	4.90%	6	349,343.50
4.95%	3	194,474.02	5.00%	7	553,007.81
5.05%	19	1,047,927.52	5.10%	11	538,709.30
5.15%	14	871,434.32	5.20%	8	469,625.39
5.25%	4	191,169.14	5.30%	19	1,094,950.77
5.35%	7	350,085.25	5.40%	7	273,706.77
5.45%	3	79,107.41	5.50%	8	401,271.99
5.55%	6	115,075.15	5.60%	4	114,812.39
5.65%	3	159,573.78	5.70%	1	21,924.56
5.80%	2	36,539.80	5.95%	2	36,301.74
Blended Loans		1,659,992.96			
				521	44,134,707.15

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	439,904.67
2003	199,618.74
2009	3,114,614.44
2010	7,200,983.89
2011	7,893,889.77
2012	2,241,786.89
2016	21,594,666.22
2017	1,449,242.53
	44,134,707.15

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	537,013.62	537,013.62
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	599,568.59	550,427.95
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	333,640.16	298,851.50
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,299,548.24	1,201,926.18
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	442,163.71	412,397.25
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	283,841.53	278,689.81

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	267,569.54	270,338.88
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,835,926.58	1,835,926.58
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,273,232.07	1,273,232.07

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00
04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	3,795,000.00	-	3,795,000.00
07/01/2017	-	-	6,155,000.00	-	6,155,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	3,660,000.00	-	3,660,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	2,220,000.00	1,190,000.00	3,410,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,415,000.00	-	2,415,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
	-	1,470,000.00	122,380,000.00	30,435,000.00	154,285,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

Please see each individual series for bond call priorities from prepayment.

- 2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	6,885,000.00	7,545,000.00	-

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of March 31, 2026

- 2009CD - NIBP 1-1-2041 2009C 4.44% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	-	9,600,000.00	-

- 2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General As of March 31, 2026

- 2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

38,400,000.00

-

38,400,000.00

-

- 2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	-	9,070,000.00	-

- 2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-

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- 2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	755,000.00	7,745,000.00	-

- 2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	-	-	1,575,000.00
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	1,910,000.00	255,000.00	11,840,000.00

- 2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless

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- 2016CDE - Series D - Serial Bonds (continued)

otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	8,220,000.00	130,000.00	-

- 2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	-	19,805,000.00	3,850,000.00

- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00

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- 2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	-	19,775,000.00	3,365,000.00

- 2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,105,000.00	580,000.00
01/01/2037	3.50%	3,755,000.00	-	3,165,000.00	590,000.00
07/01/2037	3.50%	3,835,000.00	-	3,230,000.00	605,000.00
01/01/2038	3.50%	3,920,000.00	-	3,300,000.00	620,000.00
07/01/2038	3.50%	4,000,000.00	-	3,375,000.00	625,000.00
01/01/2039	3.50%	4,080,000.00	-	3,430,000.00	650,000.00
07/01/2039	3.50%	4,075,000.00	-	3,430,000.00	645,000.00
01/01/2040	3.50%	3,345,000.00	-	2,825,000.00	520,000.00
07/01/2040	3.50%	2,780,000.00	-	2,335,000.00	445,000.00
01/01/2041	3.50%	2,065,000.00	-	1,740,000.00	325,000.00
07/01/2041	3.50%	2,095,000.00	-	1,765,000.00	330,000.00
01/01/2042	3.50%	1,955,000.00	-	1,645,000.00	310,000.00
07/01/2042	3.50%	1,605,000.00	-	1,355,000.00	250,000.00
01/01/2043	3.50%	1,565,000.00	-	1,315,000.00	250,000.00
07/01/2043	3.50%	1,590,000.00	-	1,335,000.00	255,000.00
01/01/2044	3.50%	1,610,000.00	-	1,365,000.00	245,000.00
07/01/2044	3.50%	1,635,000.00	-	1,370,000.00	265,000.00
01/01/2045	3.50%	1,665,000.00	-	1,405,000.00	260,000.00
07/01/2045	3.50%	1,690,000.00	-	1,420,000.00	270,000.00
01/01/2046	3.50%	1,715,000.00	-	1,445,000.00	270,000.00
07/01/2046	3.50%	1,745,000.00	-	1,480,000.00	265,000.00
01/01/2036	3.50%	850,000.00	-	690,000.00	160,000.00
		55,260,000.00	-	46,525,000.00	8,735,000.00

- 2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA

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- 2016CDE - Series E - Serial Bonds (continued)

Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	1,840,000.00	3,320,000.00	-
		209,570,000.00	19,610,000.00	162,170,000.00	27,790,000.00

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DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	8,659,296.80
Total Liabilities:	5,064.01
Surplus (Deficit):	8,654,232.79

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.86%	Attached:	16.67%	Fixed Rate:	100.00%
Existing Home:	93.14%	Detached:	83.33%	Step Rate:	0.00%
Manufactured:	0.98%				

Bond Information

Series Date:	12/08/2009
Series Sold:	
Bonds Outstanding:	-
First Operational Redemption Date:	07/01/2019

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	5,895,142.17
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	102,959.04
Average Loan Amount:	96,470.07
Total No. of Loans Originated:	846
Total No. of Loans Paid Off:	744
Total No. of Loans Outstanding:	102
Weighted Average Whole Loan Interest Rate:	4.63%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	2	1.96%	129,140.57	2.19%
90 Days:	-	0.00%	-	0.00%
120 Days:	-	0.00%	-	0.00%
In Foreclosure:	1	0.98%	59,063.61	1.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 11 **Gain/(Loss) to Date:** (287,106.77)

Breakdown of Mortgage Insurers

FHA	50.04%
FmHA / RD	26.71%
Private	3.66%
Uninsured	18.26%
VA	1.33%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	89.22%	91	5,035,696.95
Gate City Bank	10.78%	11	859,445.22

Breakdown of Private Mortgage Insurers

MGIC	32.39%
Enact	67.61%

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Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
0.00%	3	103,355.71	3.70%	1	46,433.56
3.80%	3	215,046.16	3.85%	3	191,593.18
3.90%	2	152,826.41	4.00%	1	43,597.35
4.15%	2	126,968.94	4.25%	4	245,483.38
4.30%	1	68,223.12	4.35%	7	527,142.15
4.40%	2	146,217.11	4.45%	3	180,196.96
4.50%	2	87,884.83	4.55%	3	120,849.52
4.60%	5	281,491.33	4.65%	3	159,828.46
4.70%	1	56,962.26	4.75%	1	71,987.07
4.80%	3	233,542.17	4.85%	7	542,810.06
4.90%	5	331,957.29	5.00%	2	184,619.97
5.05%	8	407,783.96	5.10%	1	49,263.05
5.15%	1	68,651.08	5.20%	1	9,390.64
5.25%	3	128,440.81	5.30%	7	313,923.68
5.35%	5	192,653.13	5.40%	4	205,323.85
5.50%	5	207,923.14	5.55%	2	26,203.73
5.65%	1	23,898.63	Blended Loans		142,669.48
				102	5,895,142.17

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	65,665.25
2003	180,536.72
2009	1,151,977.37
2010	1,495,373.26
2011	2,477,077.14
2012	524,512.43
	5,895,142.17

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,391,782.15	1,391,782.15
Revenue Less Prepayments	Cash	Floating	N/A	-	-

Unscheduled Redemptions

<u>Call Date</u>	<u>Acquisition</u>	<u>Required Debt Service Adjustment</u>	<u>Prepayments</u>	<u>Excess Revenues</u>	<u>Total</u>
07/01/2010	-	-	220,000.00	-	220,000.00
01/01/2011	-	-	710,000.00	445,000.00	1,155,000.00
07/01/2011	-	-	1,610,000.00	-	1,610,000.00
12/01/2011	-	-	-	1,095,000.00	1,095,000.00
01/01/2012	-	-	1,930,000.00	-	1,930,000.00
03/01/2012	-	-	1,345,000.00	-	1,345,000.00
05/01/2012	-	-	1,420,000.00	-	1,420,000.00
07/01/2012	-	285,000.00	875,000.00	-	1,160,000.00
10/01/2012	-	-	2,125,000.00	250,000.00	2,375,000.00
01/01/2013	-	-	2,050,000.00	-	2,050,000.00
04/01/2013	-	-	5,445,000.00	-	5,445,000.00
07/01/2013	-	430,000.00	4,630,000.00	-	5,060,000.00
11/01/2013	-	-	6,750,000.00	125,000.00	6,875,000.00
01/01/2014	-	330,000.00	1,465,000.00	-	1,795,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of March 31, 2026

04/01/2014	-	-	1,940,000.00	-	1,940,000.00
07/01/2014	-	-	1,570,000.00	-	1,570,000.00
10/01/2014	-	-	2,465,000.00	165,000.00	2,630,000.00
01/01/2015	-	-	2,010,000.00	-	2,010,000.00
04/01/2015	-	295,000.00	1,415,000.00	-	1,710,000.00
07/01/2015	-	-	2,180,000.00	-	2,180,000.00
10/01/2015	-	130,000.00	1,995,000.00	5,100,000.00	7,225,000.00
01/01/2016	-	-	1,625,000.00	-	1,625,000.00
04/01/2016	-	-	1,390,000.00	-	1,390,000.00
07/01/2016	-	-	1,400,000.00	-	1,400,000.00
09/01/2016	-	-	10,690,000.00	-	10,690,000.00
11/01/2016	-	-	380,000.00	655,000.00	1,035,000.00
01/01/2017	-	-	800,000.00	-	800,000.00
07/01/2017	-	-	625,000.00	-	625,000.00
11/01/2017	-	-	300,000.00	325,000.00	625,000.00
01/01/2018	-	-	765,000.00	-	765,000.00
07/01/2018	-	-	300,000.00	-	300,000.00
01/01/2019	-	-	305,000.00	-	305,000.00
	-	1,470,000.00	62,730,000.00	8,160,000.00	72,360,000.00

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of March 31, 2026

Bonds Outstanding

Bond Call Priorities From Prepayments:

In connection with any redemption from Prepayments received with respect to the Mortgage Loans, Prepayments will be allocated between the 2009 Series C Bonds and the 2009 Series D Bonds on a pro rata basis calculated on the basis of the then Outstanding principal amount of such 2009 Series C Bonds and 2009 Series D Bonds. After such pro rata allocation, amounts allocated to (i) the 2009 Series C Bonds will be applied among the 2009 Series C Bonds Outstanding and (ii) the Series 2009 D Bonds as follows:

(a) the Agency shall redeem the 2029 Premium PAC Term Bond, but only to the extent that the Outstanding principal amount of such Bond following such redemption is not less than the 2029 Premium PAC Term Bond Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the 2009 Series D Bonds at approximately 75% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association (formerly the Bond Markets Association) (the "SIFMA Prepayment Model") :

(b) amounts remaining following the redemptions specified in clause (a) above shall be applied, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond): and

(c) amounts remaining following the redemptions specified in clauses (a) and (b) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding: and

(d) amounts remaining following the redemptions specified in clauses (a), (b) and (c) above and following the redemption of all other 2009 Series D Bonds shall be applied, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

2009CD - 2009 D Serial Bonds

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	1.00%	540,000.00	540,000.00	-	-
07/01/2011	1.15%	570,000.00	35,000.00	535,000.00	-
01/01/2012	1.50%	575,000.00	575,000.00	-	-
07/01/2012	1.60%	585,000.00	585,000.00	-	-
01/01/2013	2.00%	590,000.00	590,000.00	-	-
07/01/2013	2.00%	595,000.00	595,000.00	-	-
01/01/2014	2.30%	605,000.00	605,000.00	-	-
07/01/2014	2.40%	605,000.00	605,000.00	-	-
01/01/2015	2.75%	610,000.00	565,000.00	45,000.00	-
07/01/2015	2.85%	625,000.00	570,000.00	55,000.00	-
01/01/2016	3.05%	635,000.00	-	635,000.00	-
07/01/2016	3.15%	650,000.00	-	650,000.00	-
01/01/2017	3.40%	660,000.00	610,000.00	50,000.00	-
07/01/2017	3.45%	670,000.00	615,000.00	55,000.00	-
01/01/2018	3.75%	685,000.00	-	685,000.00	-
07/01/2018	3.75%	700,000.00	395,000.00	305,000.00	-
01/01/2019	3.90%	715,000.00	-	715,000.00	-
07/01/2019	3.90%	730,000.00	-	730,000.00	-
01/01/2020	4.00%	745,000.00	-	745,000.00	-
07/01/2020	4.00%	760,000.00	-	760,000.00	-
01/01/2021	4.13%	780,000.00	-	780,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of March 31, 2026

2009CD - 2009 D Serial Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2021	4.13%	800,000.00	-	800,000.00	-
		14,430,000.00	6,885,000.00	7,545,000.00	-

2009CD - NIBP 1-1-2041 2009C 4.44% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	4.44%	180,000.00	-	180,000.00	-
07/01/2029	4.44%	280,000.00	-	280,000.00	-
01/01/2030	4.44%	290,000.00	-	290,000.00	-
07/01/2030	4.44%	300,000.00	-	300,000.00	-
01/01/2031	4.44%	310,000.00	-	310,000.00	-
07/01/2031	4.44%	320,000.00	-	320,000.00	-
01/01/2032	4.44%	320,000.00	-	320,000.00	-
07/01/2032	4.44%	330,000.00	-	330,000.00	-
01/01/2033	4.44%	340,000.00	-	340,000.00	-
07/01/2033	4.44%	350,000.00	-	350,000.00	-
01/01/2034	4.44%	360,000.00	-	360,000.00	-
07/01/2034	4.44%	370,000.00	-	370,000.00	-
01/01/2035	4.44%	380,000.00	-	380,000.00	-
07/01/2035	4.44%	390,000.00	-	390,000.00	-
01/01/2036	4.44%	400,000.00	-	400,000.00	-
07/01/2036	4.44%	410,000.00	-	410,000.00	-
01/01/2037	4.44%	420,000.00	-	420,000.00	-
07/01/2037	4.44%	440,000.00	-	440,000.00	-
01/01/2038	4.44%	450,000.00	-	450,000.00	-
07/01/2038	4.44%	460,000.00	-	460,000.00	-
01/01/2039	4.44%	470,000.00	-	470,000.00	-
07/01/2039	4.44%	490,000.00	-	490,000.00	-
01/01/2040	4.44%	500,000.00	-	500,000.00	-
07/01/2040	4.44%	510,000.00	-	510,000.00	-
01/01/2041	4.44%	530,000.00	-	530,000.00	-
		9,600,000.00	-	9,600,000.00	-

2009CD - NIBP 7-1-41 2009C 3.96% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	3.96%	665,000.00	-	665,000.00	-
07/01/2029	3.96%	1,065,000.00	-	1,065,000.00	-
01/01/2030	3.96%	1,085,000.00	-	1,085,000.00	-
07/01/2030	3.96%	1,115,000.00	-	1,115,000.00	-
01/01/2031	3.96%	1,140,000.00	-	1,140,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2009CD As of March 31, 2026

2009CD - NIBP 7-1-41 2009C 3.96% Term (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2031	3.96%	1,175,000.00	-	1,175,000.00	-
01/01/2032	3.96%	1,210,000.00	-	1,210,000.00	-
07/01/2032	3.96%	1,245,000.00	-	1,245,000.00	-
01/01/2033	3.96%	1,275,000.00	-	1,275,000.00	-
07/01/2033	3.96%	1,310,000.00	-	1,310,000.00	-
01/01/2034	3.96%	1,350,000.00	-	1,350,000.00	-
07/01/2034	3.96%	1,380,000.00	-	1,380,000.00	-
01/01/2035	3.96%	1,420,000.00	-	1,420,000.00	-
07/01/2035	3.96%	1,460,000.00	-	1,460,000.00	-
01/01/2036	3.96%	1,500,000.00	-	1,500,000.00	-
07/01/2036	3.96%	1,545,000.00	-	1,545,000.00	-
01/01/2037	3.96%	1,590,000.00	-	1,590,000.00	-
07/01/2037	3.96%	1,625,000.00	-	1,625,000.00	-
01/01/2038	3.96%	1,670,000.00	-	1,670,000.00	-
07/01/2038	3.96%	1,720,000.00	-	1,720,000.00	-
01/01/2039	3.96%	1,770,000.00	-	1,770,000.00	-
07/01/2039	3.96%	1,810,000.00	-	1,810,000.00	-
01/01/2040	3.96%	1,865,000.00	-	1,865,000.00	-
07/01/2040	3.96%	1,920,000.00	-	1,920,000.00	-
01/01/2041	3.96%	1,965,000.00	-	1,965,000.00	-
07/01/2041	3.96%	2,525,000.00	-	2,525,000.00	-
		38,400,000.00	-	38,400,000.00	-

2009CD - 7-1-26 2009D 4.75% Term

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2022	4.75%	820,000.00	-	820,000.00	-
07/01/2022	4.75%	840,000.00	-	840,000.00	-
01/01/2023	4.75%	860,000.00	-	860,000.00	-
07/01/2023	4.75%	880,000.00	-	880,000.00	-
01/01/2024	4.75%	905,000.00	-	905,000.00	-
07/01/2024	4.75%	925,000.00	-	925,000.00	-
01/01/2025	4.75%	950,000.00	-	950,000.00	-
07/01/2025	4.75%	970,000.00	-	970,000.00	-
01/01/2026	4.75%	995,000.00	-	995,000.00	-
07/01/2026	4.75%	925,000.00	-	925,000.00	-
		9,070,000.00	-	9,070,000.00	-

2009CD - 1-1-2029 2009D 5.25% Premium PAC

Call Priority: Pro rata between 2009 Series C and 2009 Series D. First, use 2009 Series D to redeem 2029 Premium PAC Term Bond up to 2029 Premium PAC Term Bond Outstanding Applicable Amount. Second, unless otherwise directed by Agency Request, the redemption of the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond) which would produce, as nearly as practicable, a pro rata redemption of such the 2009 Series D Bonds (other than the 2029 Premium PAC Term Bond). Third, unless otherwise directed by Agency Request, to the redemption of all remaining 2009 Series D Bonds outstanding. Fourth, unless otherwise directed by Agency Request, to the redemption of the 2009 Series C Bonds outstanding.

North Dakota Housing Finance Agency - Home Mortgage Finance Program

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2009CD - 1-1-2029 2009D 5.25% Premium PAC (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2011	5.25%	70,000.00	70,000.00	-	-
07/01/2011	5.25%	75,000.00	75,000.00	-	-
01/01/2012	5.25%	75,000.00	75,000.00	-	-
07/01/2012	5.25%	75,000.00	65,000.00	10,000.00	-
01/01/2013	5.25%	75,000.00	65,000.00	10,000.00	-
07/01/2013	5.25%	75,000.00	55,000.00	20,000.00	-
01/01/2014	5.25%	25,000.00	-	25,000.00	-
07/01/2014	5.25%	130,000.00	100,000.00	30,000.00	-
01/01/2015	5.25%	80,000.00	45,000.00	35,000.00	-
07/01/2015	5.25%	80,000.00	40,000.00	40,000.00	-
01/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
07/01/2016	5.25%	80,000.00	35,000.00	45,000.00	-
01/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
07/01/2017	5.25%	85,000.00	25,000.00	60,000.00	-
01/01/2018	5.25%	90,000.00	20,000.00	70,000.00	-
07/01/2018	5.25%	90,000.00	15,000.00	75,000.00	-
01/01/2019	5.25%	90,000.00	10,000.00	80,000.00	-
07/01/2019	5.25%	95,000.00	-	95,000.00	-
01/01/2020	5.25%	95,000.00	-	95,000.00	-
07/01/2020	5.25%	100,000.00	-	100,000.00	-
01/01/2021	5.25%	100,000.00	-	100,000.00	-
07/01/2021	5.25%	100,000.00	-	100,000.00	-
01/01/2022	5.25%	105,000.00	-	105,000.00	-
07/01/2022	5.25%	110,000.00	-	110,000.00	-
01/01/2023	5.25%	110,000.00	-	110,000.00	-
07/01/2023	5.25%	115,000.00	-	115,000.00	-
01/01/2024	5.25%	115,000.00	-	115,000.00	-
07/01/2024	5.25%	120,000.00	-	120,000.00	-
01/01/2025	5.25%	120,000.00	-	120,000.00	-
07/01/2025	5.25%	125,000.00	-	125,000.00	-
01/01/2026	5.25%	130,000.00	-	130,000.00	-
07/01/2026	5.25%	225,000.00	-	225,000.00	-
01/01/2027	5.25%	1,180,000.00	-	1,180,000.00	-
07/01/2027	5.25%	1,210,000.00	-	1,210,000.00	-
01/01/2028	5.25%	1,245,000.00	-	1,245,000.00	-
07/01/2028	5.25%	1,275,000.00	-	1,275,000.00	-
01/01/2029	5.25%	465,000.00	-	465,000.00	-
		8,500,000.00	755,000.00	7,745,000.00	-
		80,000,000.00	7,640,000.00	72,360,000.00	-

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of March 31, 2026

DISCLAIMER

All information contained herein is obtained from sources believed to be accurate and reliable and is provided for general informational purposes only. Refer to the Official Statement and operative legal and other documents of each series for complete information on that issue. Because of the possibility of human and mechanical or software error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor is to be inferred as to the accuracy, timeliness or completeness of any such information. Under no circumstances shall the North Dakota Housing Finance Agency or its directors, (including members of the Industrial Commission of North Dakota), officers, employees, or agents have any liability to any person or entity for any direct, indirect, special, consequential or incidental loss or damage in whole or part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, disseminating or interpreting this information, even if the North Dakota Housing Finance Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

Equity for Series as of 2/28/2026

Total Assets:	44,233,671.48
Total Liabilities:	27,995,676.21
Surplus (Deficit):	16,237,995.27

Loan Portfolio Characteristics (As % of # Loans Outstanding)

New Construction:	6.68%	Attached:	13.60%	Fixed Rate:	100.00%
Existing Home:	93.32%	Detached:	86.40%	Step Rate:	0.00%
Manufactured:	3.10%				

Bond Information

Series Date:	09/01/2016
Series Sold:	09/01/2016
Bonds Outstanding:	27,790,000.00
First Operational Redemption Date:	01/01/2026

Trustee Information

Name:	Wilmington Trust, NA
Address:	50 South Sixth Street, Suite 1290 Minneapolis, MN 55402
Telephone:	(612) 217-5642
Contact:	Lisa Lewis

Loan Information

Outstanding Principal Balance:	38,239,564.98
Outstanding Commitments:	-
Uncommitted Lendable Funds:	-
Average Purchase Price:	131,596.06
Average Loan Amount:	127,529.31
Total No. of Loans Originated:	1,213
Total No. of Loans Paid Off:	794
Total No. of Loans Outstanding:	419
Weighted Average Whole Loan Interest Rate:	3.89%

Delinquency Statistics

As % of # of Loans Outstanding

As % of \$ of Loans Outstanding

60 Days:	5	1.19%	607,522.37	1.59%
90 Days:	3	0.72%	261,032.49	0.68%
120 Days:	3	0.72%	471,248.70	1.23%
In Foreclosure:	-	0.00%	-	0.00%

Real Estate Owned	Count:	-
Balance at Default:	Current Balance:	-

Foreclosures to date: 29 **Gain/(Loss) to Date:** (129,130.41)

Breakdown of Mortgage Insurers

FHA	65.45%
FmHA / RD	21.60%
Private	0.48%
Uninsured	8.38%
VA	4.09%

Mortgage Loan Servicers

<u>Servicer Name</u>	<u>% of Portfolio</u>	<u># of Loans</u>	<u>Loan Principal</u>
North Dakota Housing Finance Agency	83.53%	350	31,270,881.90
Gate City Bank	16.47%	69	6,968,683.08

Breakdown of Private Mortgage Insurers

MGIC	60.53%
Enact	12.60%
Republic	26.87%

North Dakota Housing Finance Agency - Home Mortgage Finance Program

2009 General, Series 2016CDE As of March 31, 2026

Mortgage Loan Rates

<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>	<u>Mortgage Rate</u>	<u>Number of Loans</u>	<u>Loan Principal</u>
2.80%	14	1,880,497.86	2.95%	13	1,619,749.33
3.05%	4	358,583.56	3.20%	7	688,605.65
3.30%	23	3,107,466.53	3.35%	1	82,748.02
3.40%	1	147,038.65	3.45%	36	4,408,553.57
3.55%	39	5,246,962.90	3.60%	2	348,110.33
3.65%	2	264,360.56	3.70%	37	4,726,530.08
3.75%	8	561,828.46	3.80%	5	279,903.07
3.85%	2	124,170.38	3.89%	1	60,207.11
3.90%	3	232,004.94	4.00%	2	118,664.21
4.05%	2	84,547.41	4.15%	15	800,629.48
4.20%	14	723,740.34	4.25%	9	459,453.80
4.30%	8	614,320.47	4.35%	6	410,359.87
4.40%	4	279,801.05	4.50%	4	183,071.19
4.55%	1	39,466.37	4.60%	12	822,142.88
4.65%	8	539,320.48	4.70%	12	573,194.72
4.75%	6	428,310.14	4.80%	13	692,886.33
4.85%	16	1,066,004.11	4.90%	1	17,386.21
4.95%	3	194,474.02	5.00%	5	368,387.84
5.05%	11	640,143.56	5.10%	10	489,446.25
5.15%	13	802,783.24	5.20%	7	460,234.75
5.25%	1	62,728.33	5.30%	12	781,027.09
5.35%	2	157,432.12	5.40%	3	68,382.92
5.45%	3	79,107.41	5.50%	3	193,348.85
5.55%	4	88,871.42	5.60%	4	114,812.39
5.65%	2	135,675.15	5.70%	1	21,924.56
5.80%	2	36,539.80	5.95%	2	36,301.74
Blended Loans		1,517,323.48			
				419	38,239,564.98

Loan Vintage

<u>Vintage</u>	<u>Principal</u>
2002	374,239.42
2003	19,082.02
2009	1,962,637.07
2010	5,705,610.63
2011	5,416,812.63
2012	1,717,274.46
2016	21,594,666.22
2017	1,449,242.53
	38,239,564.98

Investments

<u>Investment Type</u>	<u>Fund Name</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Par Amount</u>	<u>Market Value</u>
Revenue Less Prepayments	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	444,144.43	444,144.43
Debt Service Reserve	Govt Natl Mtge Assn	5.00%	04/01/2049	267,569.54	270,338.88
Debt Service Reserve	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	537,013.62	537,013.62
Debt Service Reserve	Govt Natl Mtge Assn	4.50%	04/01/2050	283,841.53	278,689.81
Revenue Prepayments Only	Goldman Sachs Financial Square Govt Inst Fund	Varies	N/A	1,273,232.07	1,273,232.07

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Debt Service Reserve	Govt Natl Mtge Assn	3.00%	12/01/2050	333,640.16	298,851.50
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	06/01/2051	442,163.71	412,397.25
Debt Service Reserve	Govt Natl Mtge Assn	3.00%	11/01/2051	599,568.59	550,427.95
Debt Service Reserve	Govt Natl Mtge Assn	3.50%	05/01/2052	1,299,548.24	1,201,926.18

Unscheduled Redemptions

Call Date	Acquisition	Required Debt Service Adjustment	Prepayments	Excess Revenues	Total
01/01/2017	-	-	2,995,000.00	-	2,995,000.00
07/01/2017	-	-	5,530,000.00	-	5,530,000.00
01/01/2018	-	-	2,895,000.00	-	2,895,000.00
03/19/2018	-	-	-	1,030,000.00	1,030,000.00
07/01/2018	-	-	1,920,000.00	1,190,000.00	3,110,000.00
11/01/2018	-	-	4,130,000.00	2,005,000.00	6,135,000.00
01/01/2019	-	-	2,110,000.00	-	2,110,000.00
04/01/2019	-	-	1,635,000.00	145,000.00	1,780,000.00
07/01/2019	-	-	3,380,000.00	-	3,380,000.00
11/01/2019	-	-	1,440,000.00	2,400,000.00	3,840,000.00
01/01/2020	-	-	1,815,000.00	-	1,815,000.00
07/01/2020	-	-	2,160,000.00	1,225,000.00	3,385,000.00
01/01/2021	-	-	1,085,000.00	2,155,000.00	3,240,000.00
04/01/2021	-	-	3,335,000.00	-	3,335,000.00
07/01/2021	-	-	3,945,000.00	1,750,000.00	5,695,000.00
11/01/2021	-	-	3,015,000.00	4,680,000.00	7,695,000.00
01/01/2022	-	-	3,100,000.00	-	3,100,000.00
04/01/2022	-	-	3,100,000.00	1,340,000.00	4,440,000.00
07/01/2022	-	-	1,810,000.00	2,000,000.00	3,810,000.00
11/01/2022	-	-	1,175,000.00	2,000,000.00	3,175,000.00
01/01/2023	-	-	2,330,000.00	355,000.00	2,685,000.00
07/01/2023	-	-	1,170,000.00	-	1,170,000.00
01/01/2024	-	-	2,035,000.00	-	2,035,000.00
07/01/2024	-	-	1,300,000.00	-	1,300,000.00
01/01/2025	-	-	995,000.00	-	995,000.00
07/01/2025	-	-	1,245,000.00	-	1,245,000.00
	-	-	59,650,000.00	22,275,000.00	81,925,000.00

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Bonds Outstanding

Bond Call Priorities From Prepayments:

The Offered Bonds will be subject to redemption prior to maturity, in whole or in part, on any date at the option of the Agency, at a Redemption Price equal to 100% of the principal amount thereof, plus interest accrued thereon to the redemption date, from Prepayments (as defined in "APPENDIX A - DEFINITIONS OF CERTAIN TERMS FROM THE RESOLUTIONS AND THE OFFICIAL STATEMENT") of Mortgage Loans or any other Program Obligations in excess of amounts required for scheduled debt service that were acquired or financed in whole or in part from moneys made available by the issuance of the Offered Bonds.

a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds) until no such Bonds remain Outstanding; and

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

2016CDE - Series C - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2025	2.15%	360,000.00	360,000.00	-	-
01/01/2026	2.25%	1,550,000.00	1,550,000.00	-	-
07/01/2026	2.30%	1,575,000.00	-	-	1,575,000.00
01/01/2027	2.40%	2,555,000.00	-	-	2,555,000.00
07/01/2027	2.45%	2,605,000.00	-	-	2,605,000.00
01/01/2028	2.55%	2,655,000.00	-	-	2,655,000.00
07/01/2028	2.60%	2,705,000.00	-	255,000.00	2,450,000.00
		14,005,000.00	1,910,000.00	255,000.00	11,840,000.00

2016CDE - Series D - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

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2016CDE - Series D - Serial Bonds (continued)

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2022	1.70%	130,000.00	-	130,000.00	-
01/01/2023	1.80%	1,370,000.00	1,370,000.00	-	-
07/01/2023	1.85%	1,390,000.00	1,390,000.00	-	-
01/01/2024	1.95%	1,415,000.00	1,415,000.00	-	-
07/01/2024	2.00%	1,445,000.00	1,445,000.00	-	-
01/01/2025	2.10%	1,465,000.00	1,465,000.00	-	-
07/01/2025	2.15%	1,135,000.00	1,135,000.00	-	-
		8,350,000.00	8,220,000.00	130,000.00	-

2016CDE - Series C - 2.850% 7/1/2032 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2029	2.85%	2,760,000.00	-	2,300,000.00	460,000.00
07/01/2029	2.85%	2,815,000.00	-	2,360,000.00	455,000.00
01/01/2030	2.85%	2,870,000.00	-	2,405,000.00	465,000.00
07/01/2030	2.85%	2,925,000.00	-	2,445,000.00	480,000.00
01/01/2031	2.85%	2,985,000.00	-	2,505,000.00	480,000.00
07/01/2031	2.85%	3,040,000.00	-	2,550,000.00	490,000.00
01/01/2032	2.85%	3,100,000.00	-	2,590,000.00	510,000.00
07/01/2032	2.85%	3,160,000.00	-	2,650,000.00	510,000.00
		23,655,000.00	-	19,805,000.00	3,850,000.00

2016CDE - Series C - 3.150% 1/1/2036 Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

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2016CDE - Series C - 3.150% 1/1/2036 Term Bonds (continued)

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2033	3.15%	3,225,000.00	-	2,745,000.00	480,000.00
07/01/2033	3.15%	3,290,000.00	-	2,815,000.00	475,000.00
01/01/2034	3.15%	3,355,000.00	-	2,870,000.00	485,000.00
07/01/2034	3.15%	3,425,000.00	-	2,925,000.00	500,000.00
01/01/2035	3.15%	3,495,000.00	-	2,990,000.00	505,000.00
07/01/2035	3.15%	3,565,000.00	-	3,050,000.00	515,000.00
01/01/2036	3.15%	2,785,000.00	-	2,380,000.00	405,000.00
		23,140,000.00	-	19,775,000.00	3,365,000.00

2016CDE - Series D - 3.500% 7/1/2046 Premium PAC Term Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
07/01/2036	3.50%	3,685,000.00	-	3,105,000.00	580,000.00
01/01/2037	3.50%	3,755,000.00	-	3,165,000.00	590,000.00
07/01/2037	3.50%	3,835,000.00	-	3,230,000.00	605,000.00
01/01/2038	3.50%	3,920,000.00	-	3,300,000.00	620,000.00
07/01/2038	3.50%	4,000,000.00	-	3,375,000.00	625,000.00
01/01/2039	3.50%	4,080,000.00	-	3,430,000.00	650,000.00
07/01/2039	3.50%	4,075,000.00	-	3,430,000.00	645,000.00
01/01/2040	3.50%	3,345,000.00	-	2,825,000.00	520,000.00
07/01/2040	3.50%	2,780,000.00	-	2,335,000.00	445,000.00
01/01/2041	3.50%	2,065,000.00	-	1,740,000.00	325,000.00
07/01/2041	3.50%	2,095,000.00	-	1,765,000.00	330,000.00
01/01/2042	3.50%	1,955,000.00	-	1,645,000.00	310,000.00
07/01/2042	3.50%	1,605,000.00	-	1,355,000.00	250,000.00
01/01/2043	3.50%	1,565,000.00	-	1,315,000.00	250,000.00
07/01/2043	3.50%	1,590,000.00	-	1,335,000.00	255,000.00
01/01/2044	3.50%	1,610,000.00	-	1,365,000.00	245,000.00
07/01/2044	3.50%	1,635,000.00	-	1,370,000.00	265,000.00
01/01/2045	3.50%	1,665,000.00	-	1,405,000.00	260,000.00
07/01/2045	3.50%	1,690,000.00	-	1,420,000.00	270,000.00
01/01/2046	3.50%	1,715,000.00	-	1,445,000.00	270,000.00
07/01/2046	3.50%	1,745,000.00	-	1,480,000.00	265,000.00
01/01/2036	3.50%	850,000.00	-	690,000.00	160,000.00
		55,260,000.00	-	46,525,000.00	8,735,000.00

2016CDE - Series E - Serial Bonds

Call Priority: a) First, the Agency shall apply amounts to the redemption of the 2046 Premium PAC Term Bonds, but only to the extent that the Outstanding principal amount of such Bonds following such redemption is not less than the 2046 Premium PAC Term Bonds Outstanding Applicable Amount as of such date, which is calculated based on the assumed receipt of Prepayments received with respect to the Mortgage Loans the revenues of which are pledged to

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2016CDE - Series E - Serial Bonds (continued)

the payment of the Offered Bonds at approximately 100% of the mortgage prepayment experience of the Securities Industry and Financial Markets Association ("SIFMA") (formerly the Bond Markets Association) ("PSA" or "PSA Prepayment Model");

b) amounts remaining following the redemptions specified in clause (a) above will be applied, unless otherwise directed by the Agency, to the redemption of the Offered Bonds (other than the 2046 Premium PAC Term Bonds);

c) amounts remaining following the redemptions specified in clause (a) and (b) above will be applied, unless otherwise directed by the Agency, to the redemption of any remaining 2046 Premium PAC Term Bonds, notwithstanding the 2046 Premium PAC Term Bonds Outstanding Applicable Amounts.

Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Called	Principal Outstanding
01/01/2017	1.00%	25,000.00	25,000.00	-	-
07/01/2017	1.05%	25,000.00	25,000.00	-	-
01/01/2018	1.10%	25,000.00	25,000.00	-	-
07/01/2018	1.15%	25,000.00	25,000.00	-	-
01/01/2019	1.25%	25,000.00	25,000.00	-	-
07/01/2019	1.30%	25,000.00	25,000.00	-	-
01/01/2020	1.45%	260,000.00	260,000.00	-	-
07/01/2020	1.50%	490,000.00	490,000.00	-	-
01/01/2021	1.65%	665,000.00	665,000.00	-	-
07/01/2021	1.70%	1,080,000.00	-	1,080,000.00	-
01/01/2022	1.95%	1,305,000.00	275,000.00	1,030,000.00	-
07/01/2022	1.95%	1,210,000.00	-	1,210,000.00	-
		5,160,000.00	1,840,000.00	3,320,000.00	-
		129,570,000.00	11,970,000.00	89,810,000.00	27,790,000.00